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COMMISSIONER'S REPORT.

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The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE,
DIVISION OF INSURANCE, BOSTON, September 1, 1925.

To the General Court of Massachusetts.

The Commissioner of Insurance hereby submits Part I of the seventieth annual insurance report. This volume contains information relating to fire and marine insurance companies, and at the end thereof is published, as required by law, the entire report of the Division of Fire Prevention of the Department of Public Safety. It contains also various statistical tables, among them Table No. 11, which shows the sources of gain or loss in the surplus of the companies during the year 1924.

The following companies of the classes covered by this volume were authorized to transact business in this Commonwealth in 1924 subsequent to the date of the last report, or in 1925 prior to the date of this report:—

CORPORATE NAME.	Location.	Date of Authority. 1924.	Capital.
Provident Fire Insurance Company	Rochester, N. H.	Sept. 15	\$500,000
Queensland Insurance Company, Limited	Sydney, New South Wales	Sept. 22	450,000 ¹
The Columbia Fire Insurance Company of Dayton, Ohio	Dayton, Ohio	Sept. 30	300,000
Allied Fire Insurance Company of Utica	Utica, N. Y.	Oct. 3	200,000
Liberty Bell Insurance Company	Philadelphia, Pa.	Dec. 19	250,000
1925.			
The Palmetto Fire Insurance Company	Sumter, S. C.	Jan. 13	400,000
Sentinel Fire Insurance Company	Springfield, Mass.	Feb. 12	500,000
Mutual Fire Insurance Company	Saco, Me.	Feb. 18	
The Travelers Fire Insurance Company	Hartford, Conn.	Feb. 26	500,000
Mercury Insurance Company	St. Paul, Minn.	June 22	500,000
Equity Fire Insurance Company	Kansas City, Mo.	July 7	200,000

¹ Deposit Capital.

The following companies of the classes included in this volume ceased to have authority to write business in this Commonwealth subsequent to September 1, 1924, and in 1925 prior to the date of this report:—

NAME OF COMPANY.	Location.	Capital.	Remarks.
Northern Insurance Company	Moscow, Russia	\$300,000 ¹	Ceased Dec. 31, 1924.
The Nordisk Reinsurance Company, Ltd.	Copenhagen, Denmark	200,000 ¹	Reinsured with the Automobile Insurance Company of Hartford, Conn. Ceased Dec. 31, 1924.

NAME OF COMPANY.	Location.	Capital.	Remarks.
The Second Russian Company, established in 1835	Petrograd, Russia	\$200,000 ¹	Ceased Dec. 31, 1924.
Hawkeye Securities Fire Insurance Company	Des Moines, Iowa	500,000	Ceased Dec. 31, 1924.
Warsaw Insurance Company, Limited	Warsaw, Poland	300,000 ¹	Reinsured with the Prudential Re- and Co-insurance Company of Zurich. Ceased Jan. 1, 1925.
The Henry Clay Fire Insurance Company	Lexington, Ky.	450,000	Ceased June 30, 1925.
Standard American Fire Insurance Company	Chicago, Ill.	350,000	Ceased June 30, 1925.
Great Western Fire Insurance Company	Chicago, Ill.	500,000	Ceased June 30, 1925.
The Metropolitan National Insurance Company	Havana, Cuba	200,000 ¹	Ceased June 30, 1925.
	¹ Deposit Capital.		

The corporate name of the Independence Insurance Company was changed to Independence Fire Insurance Company and that of the Maryland Motor Car Insurance Company to Maryland Insurance Company.

DEPARTMENT EXAMINATIONS.

The following fire and marine insurance companies were examined by this Department during the year 1924:—

NAME OF COMPANY.	Location.	Date of Previous Examination.
Allied American Mutual	Boston	1921
Annisquam Mutual	Gloucester	1921
Arkwright Mutual	Boston	1921
Attleborough Mutual	Attleboro	1921
Automobile Mutual	Boston	1922
Bay State Mutual	Lawrence	—
Boston Manufacturers' Mutual	Boston	1921
Cambridge Mutual	Andover	1921
Fitchburg Mutual	Fitchburg	1921
Mutual Protection	Charlestown	1921
West Newbury Mutual	West Newbury	1921

In addition to the foregoing, the following examinations of companies of other classes, and examinations required by law annually were made during the year:—

NAME OF COMPANY.	Location.	Date of Previous Examination.
Automobile Mutual Liability	Boston	1921
Brotherhood Accident	Boston	1921
Columbian National Life	Boston	1921
Conveyancers Title	Boston	1921
Eastern Mutual	Boston	—
Liberty Mutual	Boston	1921
Loyal Protective	Boston	1921
Massachusetts Bonding	Boston	1921
Massachusetts Protective	Worcester	1921
Massachusetts Title	Boston	1921
Missouri State Life ¹	St. Louis, Mo.	—
Mutual Boiler	Boston	1921
Portuguese Catholic Benevolent Association of Our Lady of Lourdes	Fall River	—
Portuguese Fraternity of the United States of America	Taunton	1912
Rubber Mutual Liability	Boston	1921
State Mutual Life	Worcester	1921
Teachers' Annuity Guild	Whitman	—
Transit Mutual	Boston	—
United Casualty	Westfield	1921
United States Mutual Liability	Quincy	1921
General Insurance Guaranty Fund	Boston	1923
Insurance Department, Berkshire County Savings Bank	Pittsfield	1923
Insurance Department, City Savings Bank	Pittsfield	1923
Insurance Department, Lynn Five Cents Savings Bank	Lynn	1923
Insurance Department, Lynn Institution for Savings	Lynn	1923
Insurance Department, North Adams Savings Bank	North Adams	—
Insurance Department, People's Savings Bank	Brockton	1923
Insurance Department, Whitman Savings Bank	Whitman	1923
Barnstable County Retirement Association	Barnstable	1923
Commonwealth Retirement Association	State House	1923
Middlesex County Retirement Association	Cambridge	1923
Norfolk County Retirement Association	Dedham	1923
Worcester County Retirement Association	Worcester	1923

¹ Jointly with Missouri, Texas and Virginia.

FIRE INSURANCE DURING 1924.

The following are the Massachusetts figures year by year for the last ten years:—

Massachusetts Fire Insurance Business for the Ten Years beginning with 1915.

	YEARS.	Premiums Received. ¹	Losses Paid.	Loss Ratio (Per Cent.).
1915	.	\$16,678,636	\$9,838,932	58.99
1916	.	20,036,210	9,184,161	45.84
1917	.	23,518,787	10,269,847	43.67
1918	.	28,289,003	10,737,831	37.96
1919	.	30,959,821	9,748,998	31.49
1920	.	35,914,654	11,855,160	33.01
1921	.	27,389,030	15,554,946	56.79
1922	.	27,694,546	14,027,818	50.65
1923	.	34,354,204	19,687,903	57.31
1924	.	32,118,189	21,169,396	65.91
Totals		\$276,953,080	\$132,074,992	47.69

¹ These amounts have been reduced by the estimated dividends payable on the mutual premiums.

It is to be noted from the above figures that the amount of fire insurance premiums received during the year 1924 by the fire insurance companies shows a decrease over the amount of such premiums received in the year 1923, but the amount of the losses paid and the consequent loss ratio is greatly in excess of any of the years during the ten year period shown by the table.

A total of \$21,169,396 paid for fire losses during a single year is at the rate of \$57,998 for each day in that year, and such figures are indicative of a serious condition existing in this Commonwealth. The destruction of wealth, only to be replaced with new wealth, at the rate of \$57,998 per day is something more than an insurance matter. It is a tremendous economic waste and it involves as well a moral and social evil.

Most fires are the result of human carelessness and are, therefore, preventable to a large degree, but there are also a large number of fires which are the result of criminal acts. A total of \$550,000,000 of fire losses paid in the United States for the single year of 1924, and these are the substantial figures, is an indictment of the citizenry of the United States, and it is to be regretted that the people of the Commonwealth of Massachusetts are included within that indictment and deservedly so.

The great problem for you and the people of this Commonwealth as well as the rest of the United States is how to prevent this great fire loss. While legislation may help by the enactment of laws relating to the subject matter, yet care and decency are two elements of human conduct which cannot be secured by legislation. While no sure cure for the tremendous existing evil in respect to fire losses can be suggested, I am of the opinion that some progress may be made in the solution of this problem, if there can be brought to the knowledge of the people of this Commonwealth, the fact of this enormous economic waste and at the same time be brought to the attention and knowledge of the insuring public that all fire losses are eventually paid by the premium payers, and not by the insurance companies, and if there is an increase in the rates caused by the factor of the losses paid, the people should be made to know that such increase is brought about by their own acts or omissions. If there is any solution of this problem which would seem to be more certain than any other it lies in an enlightened public opinion which will frown upon and condemn all acts, either of omission or commission, which are or may be the cause of fire.

The authorities of our several communities and all churches and civic organizations should unit, in organized co-operation to create this enlightened public opinion, and the General Court should carefully consider whether or not it is not within its power to do something toward the prevention of this great economic waste which is a sure drain upon the wealth and resources of this Commonwealth.

DEPARTMENT FINANCES.

During the fiscal year ending November 30, 1924, the Division of Insurance collected fees amounting to \$244,561.86, of which \$93,430 was produced by brokers' licenses, \$125,640 by agents' licenses, \$11,126.77 by the valuation of life policies,

\$7,676 by annual statements, and \$6,689.09 from miscellaneous sources. The expenses amounted to \$117,245.77, leaving a net surplus accruing to the Commonwealth of \$127,316.09.

Respectfully submitted,

WESLEY E. MONK,
Commissioner of Insurance.

Reports of Receivers of Insurance Companies.

Metropolitan Mutual Fire Insurance Company. — Albert S. Apsey, 15 State Street, Boston, receiver; appointed April 6, 1922.

At the date of the last report, August 1, 1924, the receiver had on hand \$7,688.52. A report as of July 22, 1925, shows that all suits brought by the receiver have now been settled and by a decree of the Court entered on June 23, 1925, he was authorized and directed to pay a twenty per cent dividend to all creditors, by the payment of which the full amount of their claims has been proved and allowed and he now has on hand a balance of \$3,705.16.

Legislation of 1925 Relating to Fire and Marine Insurance.

CHAPTER 124.

AN ACT RELATIVE TO THE FEES FOR INSURANCE BROKER'S LICENSES ISSUED TO PARTNERSHIPS OR TO THE MEMBERS THEREOF AND FOR THE SERVICE OF PROCESS ON THE COMMISSIONER OF INSURANCE.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws, as amended in section fourteen by chapter one hundred and sixty-six of the acts of nineteen hundred and twenty-one and by section one of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out said section fourteen and inserting in place thereof the following: —

Section 14. He shall collect and pay to the commonwealth charges and fees as follows: for each examination prior to granting a license or a certificate of authority to issue policies of insurance or annuity or pure endowment contracts as provided in sections four and thirty-two, fifty dollars; for the valuation of life policies of a domestic company as provided in section nine, two and one half mills for each thousand dollars of insurance; for each certificate issued under section sixteen, two dollars, provided that such certificates shall be issued without charge for the use of the commonwealth; for each certificate under section thirty-two, two dollars; for each special license under clause (g) of section fifty-one or of section fifty-four, ten dollars; for each certificate issued by the commissioner under section seventy or seventy-one, two dollars; for filing copy of charter or deed of settlement of each foreign company under section one hundred and fifty-one, thirty dollars; for filing financial statement with the application for admission of a foreign company under said section one hundred and fifty-one, and for the filing of each annual statement by a foreign company under section twenty-five, twenty dollars; for each service of lawful process upon him as attorney for a foreign company under section one hundred and fifty-one and section one hundred and fifty-four, two dollars; provided, that such fee shall not be required for the service of process in any criminal proceeding; for each license or renewal thereof to an insurance agent of any company under section one hundred and sixty-three, two dollars; for each license or renewal thereof to an insurance broker under section one hundred and sixty-six, twenty-five dollars; for each license or renewal thereof to a special insurance broker under section one hundred and sixty-eight, twenty-five dollars; for each license or renewal thereof to an adjuster of fire losses under section one hundred and seventy-two, ten dollars; for each license or renewal thereof to a voluntary association under section one hundred and seventy-two A, to a partnership under section one hundred and seventy-three or to a corporation under section one hundred and seventy-four, the fees hereinbefore prescribed for like licenses issued to individuals under said section one hundred and sixty-three, one

hundred and sixty-six, one hundred and sixty-eight or one hundred and seventy-two, for each trustee, partner or officer to be covered by the license; provided, that any person in respect to whom the fee hereinbefore specified for an insurance broker's license issued under either of said sections one hundred and sixty-six and one hundred and seventy-three has been paid may receive an insurance broker's license under the other of said sections without payment of the prescribed fee, which license shall be coterminous with the license for which the fee has been paid, and provided, further, that an insurance broker's license may be issued as aforesaid to a partnership composed entirely of residents of other states of the United States, eligible therefor under said section one hundred and sixty-six, upon payment of a single fee of twenty-five dollars; for each certificate of the valuation of the policies of any life company and for each certificate of the examination, condition or qualification of a company, two dollars; for each copy of any paper on file in the office of the commissioner, twenty cents a page and for copies of tabulations, forty cents a page and two dollars for certifying the same; and all other fees and charges due the commonwealth for any official act or service of the commissioner.

SECTION 2. Said chapter one hundred and seventy-five, as amended in section one hundred and fifty-four by section twelve of chapter four hundred and six of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out said section one hundred and fifty-four and inserting in place thereof the following: — *Section 154.* When legal process is served upon the commissioner as attorney for a foreign company under the third clause of section one hundred and fifty-one, he shall forthwith forward by mail, postage prepaid, one of the duplicate copies of the process served on him, addressed to the company at its last home office address appearing on his records, or, in the case of a company of a foreign country, to its resident manager in the United States, addressed to him at the last address appearing on said records or to such other person as may previously have been designated by the company by written notice filed in the office of the commissioner. As a condition of valid and effectual service and of the duty of the commissioner in the premises, there shall be paid to him, except as provided in section fourteen, at the time of service thereof the fee prescribed by said section, which the plaintiff shall recover as taxable costs if he prevails in his suit. The commissioner shall keep a record of all legal processes showing the day and hour of service.

SECTION 3. Section one hundred and sixty-six of said chapter one hundred and seventy-five, as amended by section eleven of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four, is hereby further amended by inserting after the word "shall" in the twenty-eighth line, the words: —, except as provided in section fourteen, — so as to read as follows: — *Section 166.* The commissioner may, upon the payment of the fee prescribed by section fourteen, issue to any suitable person of full age resident in the commonwealth, or resident in any other state of the United States granting brokers' licenses or like privileges to residents of the commonwealth, a license to act as an insurance broker to negotiate, continue or renew contracts of insurance or annuity or pure endowment contracts, or to place risks, or effect insurance with any qualified domestic company or its agents, or with the lawfully constituted and licensed resident agents in this commonwealth of any foreign company duly admitted to issue such policies or contracts therein upon the following conditions: The applicant for the license shall file with the commissioner a written application upon a form provided by the commissioner, which shall be executed on oath by the applicant and kept on file by the commissioner. The application shall state the name, age, residence and occupation of the applicant at the time of making the application, his occupation for the five years next preceding the date of the application, that the applicant intends to hold himself out and carry on business in good faith as an insurance broker, and such other information as the commissioner may require. The application shall also contain a statement as to the trustworthiness and competency of the applicant, signed by at least three reputable citizens of this Commonwealth. If the commissioner is satisfied that the applicant is trustworthy and competent and intends to hold himself out and carry on business in good faith as an insurance broker, he shall issue the license, which shall, except as provided in section

fourteen, expire in one year from its date, unless sooner revoked or suspended as provided herein. The license may, in the discretion of the commissioner, be renewed, upon payment of the fee prescribed by section fourteen, for any succeeding year without requiring anew the detailed information hereinbefore specified. The commissioner may at any time, for cause shown and after a hearing, revoke the license or suspend it for a period not exceeding the unexpired term thereof, and may, for cause shown and after a hearing, revoke the license while so suspended, and shall notify the licensee in writing of such revocation or suspension, and may publish a notice of such revocation or suspension in such manner as he may deem necessary for the protection of the public. Whoever, not being a duly licensed insurance agent of the company, in which any policy of insurance or any annuity or pure endowment contract is effected or an officer of a domestic company acting under section one hundred and sixty-five, acts as an insurance broker as defined in section one hundred and sixty-two, without such license or during a suspension of his license shall be punished by a fine of not less than twenty nor more than five hundred dollars. *Approved March 18, 1925.*

CHAPTER 154.

AN ACT REQUIRING INSURANCE COMPANIES TO FILE CERTAIN NOTICES AND DOCUMENTS WITH THE COMMISSIONER OF INSURANCE AND FURTHER REGULATING CERTAIN INSURANCE COMPANIES, THEIR OFFICERS AND MEMBERS.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section twenty-three and inserting in place thereof the following:—*Section 23.* No life company whose actual funds, exclusive of its capital, are not of a net cash value equal to its liabilities, including the net value of its policies, computed by the rules of valuation established by sections nine and eleven, shall issue new policies of life or endowment insurance or annuity or pure endowment contracts until its funds have become equal to its liabilities, and it has obtained from the commissioner a certificate to that effect with authority to resume business. A company or any officer or agent thereof who issues any such policy or contract in violation of this section shall forfeit not more than one thousand dollars.

SECTION 2. Said chapter one hundred and seventy-five is hereby further amended by inserting after section twenty-three the following new section:—*Section 23A.* Every stock company, and every foreign company described in section one hundred and fifty-five, shall forthwith notify the commissioner in writing in such form and detail as he may require of any impairment of its capital stock or deposit capital, respectively. Every foreign mutual company, other than life, whose net cash assets or contingent assets become less than the amount required of such company by section one hundred and fifty-one, every domestic mutual company whose amount of insurance in force or number of risks on its books become less than the amount or number required of said company by section seventy-four, ninety-two or ninety-three and every life company whose actual funds, exclusive of its capital, are not of a net cash value equal to its liabilities, including the net value of its policies, computed by the rules of valuation established by sections nine and eleven, shall forthwith notify the commissioner in writing as aforesaid to that effect.

Every foreign company shall give notice, as aforesaid, of any change in its corporate name or in the location of its home or principal office and of any amendments to its charter or articles of incorporation relative to the classes of business it may transact and, in case of a foreign company described in section one hundred and fifty-five, of any change of its resident manager in the United States, or of the trustees, if any, appointed under section one hundred and fifty-six, or of the location of his or their principal office. Every foreign company shall, within thirty days after the filing of said notice, or within such further time as the commissioner may allow, file with him duly certified documents executed and authenticated in a manner satisfactory to the commissioner setting forth any such change or amendment other than a change in the location of its office or that of its resident manager or trustees.

SECTION 3. Section six of said chapter one hundred and seventy-five is hereby amended by adding at the end thereof the following new sentence:— Nothing in section twenty-three, seventy-four, ninety-two, or ninety-three shall prevent the commissioner from proceeding as hereinbefore provided against a company mentioned in any of said sections.

SECTION 4. Said chapter one hundred and seventy-five is hereby further amended by striking out section ninety and inserting in place thereof the following:— *Section 90.* Mutual companies transacting the business specified in clause three, five or six of section forty-seven, and the officers and members of such companies, shall, except as provided in sections ninety-two and ninety-three, be subject to the provisions of this chapter relating to mutual fire companies, and their officers and members, so far as applicable.

SECTION 5. Section ninety-two of said chapter one hundred and seventy-five is hereby amended by adding at the end thereof the following new sentence:— No such company which has at any time from any cause upon its books less than one million dollars of insurance in force or less than one hundred separate risks shall make any further insurance until it has secured applications for policies which shall restore the amount of insurance in force to not less than one million dollars upon not less than one hundred separate risks,—so as to read as follows:— *Section 92.* No policy shall be issued by a mutual company formed to transact business under the fifth clause of section forty-seven until insurance has been applied for to the amount of one million dollars upon not less than one hundred separate risks, nor until such company has made arrangements for its protection from extraordinary losses caused by any one disaster by reinsurance as provided in section twenty. No such company which has at any time from any cause upon its books less than one million dollars of insurance in force or less than one hundred separate risks shall make any further insurance until it has secured applications for policies which shall restore the amount of insurance in force to not less than one million dollars upon not less than one hundred separate risks.

SECTION 6. Section seven of said chapter one hundred and seventy-five is hereby repealed. *Approved March 20, 1925.*

CHAPTER 267.

AN ACT TO EXTEND THE POWERS OF CERTAIN MUTUAL INSURANCE COMPANIES.
Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out the last sentence of section six, inserted by section three of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five, and inserting in place thereof the following:— Nothing in section twenty-three, seventy-four or ninety-three D shall prevent the commissioner from proceeding as hereinbefore provided against any domestic company mentioned in said sections.

SECTION 2. Said chapter one hundred and seventy-five is hereby further amended by striking out section twenty-three A, inserted by section two of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five, and inserting in place thereof the following:— *Section 23A.* Every stock company, every foreign company described in section one hundred and fifty-five and every mutual company having a guaranty capital shall forthwith notify the commissioner in writing in such form and detail as he may require of any impairment of its capital stock or deposit or guaranty capital, respectively, on the basis fixed by sections nine to twelve, inclusive. Every foreign mutual company, other than life, whose net cash assets or contingent assets become less than the amount required of said company by section one hundred and fifty-one, every domestic mutual company whose amount of insurance or premiums in force or number of risks on its books become less than the amount or number required of said company by section seventy-four, ninety A, ninety-two, ninety-three, ninety-three A or ninety-three B, or whose security required by clauses (4) or (5) of said section ninety-three becomes impaired, every mutual company which levies an assessment on its members, and every life company whose actual funds, exclusive of its capital, are not of a net cash value equal to its liabilities, including the net value of its policies,

computed by the rules of valuation established by sections nine and eleven, shall forthwith notify the commissioner in writing as aforesaid to that effect.

Every foreign company shall give notice, as aforesaid, of any change in its corporate name, in the location of its home or principal office and of any amendments to its charter or articles of incorporation relative to the classes of business it may transact and, in case of a foreign company described in section one hundred and fifty-five, of any change of its resident manager in the United States, or of the trustees, if any, appointed under section one hundred and fifty-six, or of the location of his or their principal office. Every foreign company shall, within thirty days after the filing of said notice, or within such further time as the commissioner may allow, file with him duly certified documents executed and authenticated in a manner satisfactory to the commissioner setting forth any such change or amendment other than a change in the location of its office or that of its resident manager or trustees.

SECTION 3. Said chapter one hundred and seventy-five, as amended in section forty-seven by chapter one hundred and ninety-eight, section one of chapter two hundred and fifteen and section three of chapter two hundred and seventy-seven of the acts of nineteen hundred and twenty-one, is hereby further amended by striking out said section forty-seven and inserting in place thereof the following: — *Section 47.* Companies may be incorporated under and subject to the provisions of this chapter for the following purposes:

First, To insure against loss or damage to property by fire; explosion, fire ensuing; explosion, no fire ensuing, except explosion of steam boilers and flywheels; lightning, hail, or tempest on land; earthquake, bombardment; invasion, foreign enemies, insurrection, riot, civil war or commotion, military or usurped power; a rising of the waters of the ocean or its tributaries; or by any two or more of said causes; and against loss of use or occupancy caused thereby.

Second, To insure vessels, freights, goods, money, effects, and money lent on bottomry or respondentia, against the perils of the sea and other perils usually insured against by marine insurance; risks of inland navigation and transportation; also, in connection with marine or inland marine or transportation insurance on property, to insure against any risk whether to person or to property, including liability for loss or damage to either, arising out of the construction, repair, operation, maintenance or use of the subject matter of such primary insurance; also to insure against loss or damage to and loss of use of motor vehicles, their fittings and contents, whether such vehicles are being operated or not, and wherever the same may be, resulting from accident, collision, fire, lightning, theft, and any of the perils usually insured against by marine insurance, or from risks of inland navigation and transportation; and against loss or damage caused by teams, automobiles or other vehicles, except rolling stock of railways, to the property of another, for which loss or damage any person is liable; but not including insurance against loss or damage by reason of bodily injury or death by accident to any person resulting from the maintenance and use of motor vehicles.

Third, To insure against loss or damage to motor vehicles, other than motor boats, their fittings and contents, whether such vehicles are being operated or not, and wherever the same may be, resulting from accident, collision, fire, lightning, theft, and any of the perils usually insured against by marine insurance, and risks of inland navigation and transportation.

Fourth, (a) To guarantee the fidelity of persons in positions of trust, private or public, and (b) to act as surety on official bonds and for the performance of other obligations.

Fifth, To insure against loss or damage to property of the insured, and loss or damage to the life, person or property of another for which the insured is liable, caused by the explosion of steam boilers, tanks or other receptacles under pressure, or their connections, or by the breakage or rupture of machinery or flywheels, and against loss of use and occupancy caused thereby.

Sixth, To insure (a) any person against bodily injury or death by accident, or (b) any person against loss or damage on account of the bodily injury or death by accident of any person, or against damage caused by teams, automobiles or other vehicles, except rolling stock of railways, to the property of another, for which loss or damage such person is liable, or (c) against loss or damage to, or loss of use of,

motor vehicles designed to operate on land, their fittings and contents, whether such vehicles are being operated or not, and wherever the same may be, resulting from collision or accident, except loss or damage by fire or lightning or while being transported in any conveyance by land or water, and (d) to make insurance upon the health of individuals.

Seventh, To insure against the breakage of plate glass, local or in transit.

Eighth, To insure against loss or damage to any goods or premises of the insured, and loss or damage to the property of another for which the insured is liable, caused by the breakage or leakage of sprinklers, pumps, water pipes, elevator tanks and cylinders, steam pipes and radiators, or plumbing and its fixtures, or against accidental injury from other causes than fire, lightning, bombardment or wind storm to such sprinklers, pumps, water pipes, elevator tanks and cylinders, steam pipes and radiators, plumbing and fixtures; also to insure against loss or damage to any goods or premises of the insured, and loss or damage to the property of another for which the insured is liable, caused by the leakage of roofs, leaders and spouts, or by rain and snow driven through broken and open windows and skylights, or caused by the contents of any tank, or impact of any falling tank, tank platform or supports erected in or upon any building, and to insure against loss of use and occupancy due to any of said causes.

Ninth, To insure against loss or damage to property and loss of use and occupancy arising from accidents to elevators, bicycles and vehicles, except rolling stock of railways.

Tenth, To carry on the business commonly known as credit insurance or guaranty, either by agreeing to purchase uncollectible debts, or otherwise to insure against loss or damage from the failure of persons indebted to the insured to meet their liabilities.

Eleventh, To examine titles of real and personal property, furnish information relative thereto, and insure owners and others interested therein against loss by reason of encumbrances, defective title or the insufficiency of any mortgage held or sold by the insurer as security for the amount secured by such mortgage, or against any other loss in connection with any such mortgage or any interest therein, and to buy and sell mortgages of real property and interests therein.

Twelfth, To insure against property loss or damage by burglary, robbery, any larceny, any breaking and entry or entry without breaking of any house, building, ship, vessel or railroad car, and loss or damage by forgery.

Thirteenth, To insure against loss from the death of domestic animals and to furnish veterinary service.

Fourteenth, To transact outside of the territorial limits of the United States any and all forms of insurance.

Fifteenth, To reinsure risks of every kind or description undertaken by other companies.

SECTION 4. Said chapter one hundred and seventy-five is hereby further amended by striking out section forty-eight A, inserted by section six of chapter four hundred and six of the acts of nineteen hundred and twenty-four, and inserting in place thereof the following:— *Section 48A.* Ten or more persons, residents of this commonwealth, may form a mutual company (a) to transact the business set forth in any one of the clauses of section forty-seven, except the eleventh, fourteenth or fifteenth; (b) to transact the business set forth in the first and eighth clauses; (c) to transact the business set forth in the first, second and eighth clauses; or (d) to transact the business set forth in any two or more of the fourth, fifth, sixth, seventh, eighth, ninth, tenth, twelfth, and thirteenth clauses thereof.

Companies organized under this section to transact business under the first clause of said section forty-seven shall be subject to the provisions of sections seventy-three and seventy-nine, those organized under this section to transact business under the second, third, fourth, fifth or sixth clause of said section forty-seven shall be subject to the provisions of section eighty-six, ninety A, ninety B, ninety-two or ninety-three, respectively, those organized under this section to transact business under the seventh, eighth, ninth, tenth, twelfth or thirteenth clause of said section forty-seven shall be subject to the provisions of section ninety-three A, those organized under (b) or (c) hereof shall be subject to the provisions

of said section ninety A, and those organized under (d) hereof shall be subject to the provisions of section ninety-three B, relative to the issuing of policies.

SECTION 5. Section fifty-four of said chapter one hundred and seventy-five, as amended by chapter one hundred and fifty-three of the acts of nineteen hundred and twenty-three, and by section two of chapter two hundred and ninety-eight and section six of chapter four hundred and fifty, both of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out the first paragraph and clauses (a) to (f), inclusive, and inserting in place thereof the following:—*Section 54.* No domestic mutual company shall transact any other kind of business than is specified in its charter or agreement of association, except that it may in addition transact the kinds of business specified below by reference to the several clauses of section forty-seven, as follows:—

(a) The first, if authorized to transact fire insurance.

(b) The second, if authorized to transact the first and it has two million dollars of insurance in force in not less than eight hundred separate risks in the commonwealth.

(c) The sixth, if authorized to transact life insurance, whether or not it has a capital stock, provided it has a net surplus of not less than four hundred thousand dollars; but it shall not be authorized hereunder to transact workmen's compensation insurance under section fifty-two of chapter one hundred and fifty-two.

(d) The eighth, if authorized to transact the first.

(e) Any one or more of the fourth, fifth, sixth, seventh, eighth, ninth, tenth, twelfth and thirteenth clauses, if authorized to transact business under any one of said clauses, provided that before transacting business under any additional clause, other than the fourth, it shall have secured the applications for insurance against the hazards specified therein required by section ninety-two, ninety-three or ninety-three A of a mutual company formed to transact business under such additional clause, or in lieu of such applications, shall have a net surplus, computed on the basis fixed by sections ten to twelve, inclusive, of not less than one hundred thousand dollars for each such additional clause, which net surplus shall be maintained as long as it transacts business under such additional clause; and provided further, that before transacting business under the fourth clause, it shall have a guaranty capital as provided in section ninety B and a net surplus, so computed, of not less than one hundred thousand dollars. Any mutual company transacting business under this clause may accumulate and maintain the surplus required hereunder in addition to the amount permitted by section eighty. The provision of section twenty-one that a mutual boiler company may insure in a single risk an amount of not exceeding one fourth of its net assets shall not apply to a mutual company transacting business under this clause.

SECTION 6. Said chapter one hundred and seventy-five, as amended in section ninety by section four of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out said section ninety and inserting in place thereof the following:—*Section 90.* Mutual companies transacting business under any one or more of clauses three, four, five, six, seven, eight, nine, ten, twelve and thirteen of section forty-seven, or under clause (a), (b), (d) or (e) of section fifty-four, and the officers and members of such companies, shall, except as provided in clause (e) of said section fifty-four and in sections ninety A, ninety B, ninety-two, ninety-three, ninety-three A, ninety-three B, ninety-three C and ninety-three D, be subject to the provisions of this chapter relating to mutual fire companies, and their officers and members, so far as applicable.

SECTION 7. Said chapter one hundred and seventy-five is hereby further amended by inserting after section ninety the two following new sections:—*Section 90A.* No policy shall be issued by a mutual company formed to transact business under the third clause of section forty-seven, or under clause (b) or (c) of section forty-eight A, or by any such a company with a guaranty capital of less than one hundred thousand dollars, until not less than one million dollars of insurance in not less than four hundred separate risks upon property located in the commonwealth, in case of a company formed under said third clause or said clause (b), or not less than two million dollars of insurance in not less than eight hundred separate risks as aforesaid, in case of a company formed under said clause (c), has

been subscribed for and entered on its books. *Section 90B.* No policy shall be issued by a mutual company formed to transact business under the fourth clause of section forty-seven until it has established a fully paid-up guaranty capital of not less than two hundred thousand dollars, which shall be subject to the provisions of section seventy-nine, except as hereinafter and in section ninety-three D provided. Such guaranty capital shall be maintained while the company transacts business under said clause and the provisions of said section seventy-nine relative to the retirement of the guaranty capital of a mutual fire company shall not apply thereto.

The principal on any bond or obligation executed by a mutual company as surety shall be deemed the member of the company under sections seventy-six, seventy-nine, eighty, eighty-one, eighty-three to eighty-five, inclusive, and ninety.

SECTION 8. Section ninety-two of said chapter one hundred and seventy-five, as amended by section five of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out the last sentence, so as to read as follows: — *Section 92.* No policy shall be issued by a mutual company formed to transact business under the fifth clause of section forty-seven until insurance has been applied for to the amount of one million dollars upon not less than one hundred separate risks, nor until such company has made arrangements for its protection from extraordinary losses caused by any one disaster by reinsurance as provided in section twenty.

SECTION 9. Section ninety-three of said chapter one hundred and seventy-five, as amended by section thirty of chapter four hundred and eighty-six of the acts of nineteen hundred and twenty-one, is hereby further amended by striking out, in lines twenty-nine to thirty-seven, inclusive, the words: — No such company which has at any time upon its books less insurance than the minimum amount required for one of the above options which it has selected as a basis for beginning business shall make any further insurance until it has secured applications for policies which will restore the original condition in respect to the number and amount of applications, said applications to be subject to the same provisions of this section as apply to the subscriptions for a new company; nor shall it make any further insurance if the security required by paragraphs (4) and (5) of this section becomes impaired until such impairment is made good, — so as to read as follows: — *Section 93.* No policy shall be issued by a mutual company formed to transact business under the sixth clause of section forty-seven until there has been secured by it —

(1) Applications for insurance the premiums for which shall be not less than fifty thousand dollars; or

(2) Applications by not less than one hundred employers having not less than ten thousand employees; or

(3) Applications by not less than fifty employers having not less than five thousand employees, each of such employers having become obligated by the by-laws of the company for an amount not less than five times his cash premium, which may be called for as the necessities of the company to pay its losses and expenses may, in the judgment of its directors, require; or

(4) Applications by not less than fifty employers having not less than five thousand employees, accompanied by a bond for one hundred thousand dollars running to the commonwealth, made by a surety company authorized to transact business therein and conditioned to assume and discharge all the obligations of the statutes applicable thereto upon the failure of the said company to perform and discharge the same; or

(5) Applications by not less than fifty employers having not less than five thousand employees, accompanied by a fund of fifty thousand dollars, to be deposited with a trustee for the purpose of settling due and unpaid obligations of the company, which fund, if drawn upon, shall be reimbursed by the employers in proportion to their several premiums; nor, whichever of the five options herein stated has been selected, until such company has made arrangements for its protection from extraordinary losses caused by any one disaster by reinsurance as provided in section twenty.

The liability of any policy holder to pay his proportional part of any assessments which may be laid by the company, in accordance with law and his contract, on

account of losses and expenses incurred while he was a member, shall continue so long as there are outstanding any obligations incurred while such member; but a policy holder in the companies specified in the first paragraph of section fifty-five shall not be liable to pay his proportional part of any assessments which may be laid by such companies, unless he is notified of such assessment within one year after the expiration or cancellation of his policy.

SECTION 10. Said chapter one hundred and seventy-five is hereby further amended by inserting after section ninety-three the four following new sections:—*Section 93A.* No policy shall be issued by a mutual company formed to transact business under the seventh, eighth, ninth, tenth, twelfth or thirteenth clause of section forty-seven until it has secured applications for insurance upon not less than two hundred separate risks in the commonwealth against the hazards specified in said clause, the premiums on which shall amount to not less than twenty-five thousand dollars. *Section 93B.* No policy shall be issued by a mutual company formed to transact business under clause (d) of section forty-eight A, until it has secured the applications for insurance required by section ninety-three A in respect to each clause under which it proposes to transact business and until it has established the guaranty capital required by section ninety B, if it proposes to transact business under the fourth clause of section forty-seven. *Section 93C.* Any mutual company formed or authorized to transact business under the third, fifth, sixth, seventh, eighth, ninth, tenth, twelfth or thirteenth clause of section forty-seven or under clause (b), (c) or (d) of section forty-eight A may, except as provided in section ninety B, at any time establish a guaranty capital as provided in and subject to the provisions of section seventy-nine. *Section 93D.* No mutual company transacting business under clause three, five, six, seven, eight, nine, ten, twelve or thirteen of section forty-seven, or under clause (b), (c) or (d) of section forty-eight A, whose amount of insurance in force or premiums or number of risks on its books become at any time from any cause less than the amounts or number required by section ninety A, ninety-two, ninety-three, ninety-three A or ninety-three B, and no mutual company transacting business under the fourth or sixth clause of said section forty-seven whose guaranty capital required by section ninety B or whose security required by clause (4) or (5) of said section ninety-three, respectively, is impaired, shall make any further insurance until it has secured applications for policies which shall restore the amount of insurance or premiums or number of risks to the amounts and number required by said section ninety A, ninety-two, ninety-three, ninety-three A and ninety-three B, nor until such guaranty capital is restored to the amount required by said section ninety B nor until the security required by said clauses (4) and (5) of said section ninety-three is made good, nor until such company in any case has obtained a certificate as provided in section seventy-four.

SECTION 11. Section one hundred and five of said chapter one hundred and seventy-five, as amended by section nine of chapter four hundred and six of the acts of nineteen hundred and twenty-four, is hereby further amended by adding at the end thereof the following new paragraph:—This section shall apply to all companies authorized to transact the business specified in the fourth clause of section forty-seven.

SECTION 12. Said chapter one hundred and seventy-five is hereby further amended by striking out section one hundred and fifty-one and inserting in place thereof the following:—*Section 151.* No foreign company shall be admitted and authorized to do business until—

First, It has deposited with the commissioner a certified copy of its charter or deed of settlement and a statement of its financial condition and business, in the form prescribed by section twenty-five, and signed and sworn to as provided in said section, and has paid for the filing of such copy and statement the fees prescribed by section fourteen.

Second, It has satisfied the commissioner that (1) it is fully and legally organized under the laws of its state or government to do the business it proposes to transact; that (2) it has, if a stock company, other than life, a fully paid-up capital, exclusive of stockholders' obligations of any description, unimpaired on the basis fixed by sections ten to twelve, inclusive, of an amount not less than is required by sections forty-eight and fifty-one of domestic stock companies transacting the

same classes of business; that (3), it has, if a mutual company, other than life, and (a), if it proposes to transact business under any one of the clauses of section forty-seven, except the fourth, eleventh, fourteenth or fifteenth, or under the first and eighth clauses thereof, net cash assets computed on the basis fixed by sections ten to twelve, inclusive, at least equal to the amount of capital required by sections forty-eight and fifty-one of a domestic stock company transacting the same classes of business, or net cash assets, so computed, of not less than fifty thousand dollars and contingent assets of not less than three hundred thousand dollars, or net cash assets, so computed, of not less than seventy-five thousand dollars and contingent assets of not less than one hundred and fifty thousand dollars, or net cash assets equal to its total liabilities, both computed as aforesaid, and contingent assets of not less than one hundred thousand dollars; or, (b), if it proposes to transact business under the fourth clause of said section forty-seven, a fully paid-up and unimpaired guaranty capital of not less than two hundred thousand dollars and net cash assets, so computed, exclusive of said capital, of not less than one hundred thousand dollars; or, (c), if it proposes to transact business under the first, second and eighth clauses of said section forty-seven, net cash assets, so computed, of not less than four hundred thousand dollars, or net cash assets, so computed, of not less than three hundred thousand dollars and contingent assets of not less than two hundred thousand dollars; or, (d), if it proposes to transact business under any two or more of the fourth, fifth, sixth, seventh, eighth, ninth, tenth, twelfth and thirteenth clauses of said section forty-seven, net cash assets, computed as aforesaid, of not less than one hundred thousand dollars for each clause under which it proposes to transact business, in addition to the guaranty capital and net cash assets required by (b) hereof if it proposes to transact business under said fourth clause; that (4) such capital and assets, other than contingent, are well invested and available for the payment of losses in the commonwealth; and (5) that it insures in a single risk wherever located an amount no larger than one tenth of its net assets except as provided in section twenty-one.

Third, It has filed with the commissioner a power of attorney constituting and appointing the commissioner or his successor its true and lawful attorney, upon whom all lawful processes in any action or legal proceeding against it may be served, and therein shall agree that any lawful process against it which may be served upon its said attorney shall be of the same force and validity as if served on the company, and that the authority thereof shall continue in force irrevocable so long as any liability of the company remains outstanding in the commonwealth. The power of attorney shall be executed by the president and secretary of the company, or other officers duly authorized thereto, under its corporate seal, and shall be accompanied by a certified copy of the resolution of the board of directors of the company making said appointment and authorizing the execution of said power of attorney which shall be in a form prescribed by the commissioner. The service of such process shall be made by leaving the same in duplicate in the hands or office of the commissioner. One of the duplicates of such process, certified by the commissioner as having been served upon him, shall be deemed sufficient evidence thereof, and service upon such attorney shall be deemed service upon the principal.

Fourth, It has appointed as provided in section one hundred and sixty-three a resident or residents of the commonwealth as its agent or agents therein.

Fifth, It has obtained from the commissioner a license stating that it has complied with the laws of the commonwealth and specifying the kinds of business it is authorized to transact.

SECTION 13. Said chapter one hundred and seventy-five, as amended in section one hundred and fifty-two by section eleven of chapter four hundred and six of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out said section one hundred and fifty-two and inserting in place thereof the following:—*Section 152.* No foreign company shall transact in this commonwealth any kind of business not specified in its charter and in its license. Any foreign stock company, or any company described in section one hundred and fifty-five, admitted to the commonwealth, may, if its charter permits, be licensed to transact the kinds of business permitted to domestic stock companies under section fifty-one, subject to the provisions of clause (d) of said section fifty-one

and of subdivision (2) of the second clause of section one hundred and fifty-one and of the first clause of said section one hundred and fifty-five. Any foreign mutual company admitted to the commonwealth may, if its charter permits, be licensed to transact the classes of business permitted to domestic mutual companies under section fifty-four, subject to the provisions of clause (c) of said section fifty-four and of subdivision (3) of the second clause of said section one hundred and fifty-one. Any foreign life company admitted to the commonwealth may, if its charter permits, be licensed to transact the kinds of business permitted to domestic life companies under section one hundred and nineteen. Section fifty-two shall apply to any foreign company.

SECTION 14. Section fifty-two of chapter one hundred and fifty-two of the General Laws is hereby amended by inserting after the word "may," in the second line, the words: — , except as provided in clause (c) of section fifty-four of chapter one hundred and seventy-five, — so as to read as follows: — *Section 52.* Any liability insurance company authorized to do business in the commonwealth may, except as provided in clause (c) of section fifty-four of chapter one hundred and seventy-five, insure the liability to pay the compensation provided for by this chapter; and when any such company insures the payment of such compensation it shall file with the commissioner of insurance its classifications of risks and premiums relating thereto and subsequent proposed classifications or premiums, which shall not take effect until approved by the commissioner of insurance as adequate for the risks to which they respectively apply. The commissioner may withdraw his approval.

SECTION 15. Any foreign mutual insurance company, lawfully transacting business in the commonwealth at the time this act takes effect under the first and second or under the first, second and eighth clauses of section forty-seven of chapter one hundred and seventy-five of the General Laws, may, subject otherwise to the provisions of said chapter one hundred and seventy-five, continue to transact such business if and while it has net cash assets or net cash and contingent assets of the amounts specified in the provisions of section one hundred and fifty-one of said chapter one hundred and seventy-five in effect immediately prior to the effective date of this act and has at least two million dollars of insurance in force in not less than eight hundred separate risks.

SECTION 16. Any domestic mutual insurance company, lawfully transacting business at the time this act takes effect under clause (b) or (c) of section fifty-four of said chapter one hundred and seventy-five, may, subject otherwise to the provisions of said chapter one hundred and seventy-five, continue to transact such business if and while it has the number of risks and amount of insurance in force specified in the provisions of said clause (b), or the amount of surplus specified in the provisions of said clause (c), in effect immediately prior to the effective date of this act. *Approved April 24, 1925.*

STATISTICAL TABLES.

TABLE 1.—Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on Dec. 31, 1924.

NAME OF COMPANY.		Principal Office.	Incorporated.	Commenced Business.	Admitted to Mass.	President.	Secretary.
<i>Massachusetts Mutuals Other than Manufacturers'.</i>							
Abington Mutual Fire Insurance Co.	.	Abington, Mass.	1856	1857	1857	Isaac C. Howland.	Alfred H. Nash.
Allied American Mutual Automobile Insurance Co.	.	Boston, Mass.	1920	1920	1920	Charles E. Hodges.	H. C. Kneppenberg, Jr.
Amisquam Mutual Fire Insurance Co.	.	Gloucester, Mass.	1847	1847	1847	Allen J. Tucker.	Elliott C. Rogers.
Associated Merchants Mutual Insurance Co.	.	Boston, Mass.	1919	1922	1921	Fred L. Torrey.	Evelyn C. Lindsey.
Attleborough Mutual Fire Insurance Co.	.	Attleboro, Mass.	1844	1845	1845	Dean K. Webster.	James S. Palmer.
Automobile Mutual Fire Insurance Co.	.	Boston, Mass.	1914	1914	1914	Dean K. Webster.	A. Shirley Ladd.
Barnstable County Mutual Fire Insurance Co.	.	Yarmouthport, Mass.	1833	1833	1833	Federick C. Swift.	John H. Clark.
Bay State Mutual Fire Insurance Co.	.	Lawrence, Mass.	1919	1921	1921	William H. Moison.	Lewis D. Goodwin.
Beacon Mutual Fire Insurance Co.	.	Boston, Mass.	1920	1920	1920	Dean K. Webster.	A. Shirley Ladd.
Berkshire Mutual Fire Insurance Co.	.	Pittsfield, Mass.	1835	1835	1835	Henry R. Peirson.	Robert A. Barbour.
Cambridge Mutual Fire Insurance Co.	.	Andover, Mass.	1833	1834	1834	Burton S. Plagg.	John A. Arnold.
Citizens Mutual Insurance Co.	.	Concord, Mass.	1846	1846	1846	George W. Hinkley.	Eliot R. Howard.
Dedham Mutual Fire Insurance Co.	.	Dedham, Mass.	1837	1837	1837	James A. Noyes.	Theodore T. Marsh.
Dorchester Mutual Fire Insurance Co.	.	Boston, Mass.	1855	1855	1855	William A. Multer.	Edward C. Mason.
Federal Mutual Automobile Fire Insurance Co.	.	Boston, Mass.	1923	1924	1924	J. Waldo Bond.	Alden B. Cole.
Fitchburg Mutual Fire Insurance Co.	.	Fitchburg, Mass.	1847	1847	1847	Lincoln R. Welch.	Federick W. Porter.
Gloucester Mutual Fishing Insurance Co.	.	Gloucester, Mass.	1847	1907	1907	E. Archer Bradley.	William E. Parsons.
Gran Dealers Mutual Fire Insurance Co.	.	Boston, Mass.	1907	1907	1907	Dean K. Webster.	A. Shirley Ladd.
Groveland Mutual Fire Insurance Co.	.	Groveland, Mass.	1828	1828	1828	Walter Greenough.	John A. Marshall.
Hampshire Mutual Fire Insurance Co.	.	Pittsfield, Mass.	1830	1832	1832	Henry R. Peirson.	Robert A. Barbour.
Hingham Mutual Fire Insurance Co.	.	Hingham, Mass.	1826	1826	1826	Henry W. Cushing.	Alan F. Hersey.
Holyoke Mutual Fire Insurance Co.	.	Salem, Mass.	1843	1843	1843	Carlos P. Faunce.	Louis O. Johnson.
Lowell Mutual Fire Insurance Co.	.	Lowell, Mass.	1832	1832	1832	Clarence H. Nelson.	Joseph Peabody.
The Lumber Mutual Fire Insurance Co. of Boston, Massachusetts	.	Boston, Mass.	1895	1895	1895	H. E. Stone.	George E. Briggs.
Lynn Manufacturers and Merchants Mutual Fire Insurance Co.	.	Lynn, Mass.	1907	1907	1907	John M. Thomson.	John H. Madden.
Lynn Mutual Fire Insurance Co.	.	Lynn, Mass.	1828	1828	1828	Samuel H. Hollis.	Prescott Keyes.
Merchants and Farmers Mutual Fire Insurance Co.	.	Worcester, Mass.	1846	1847	1847	Alexander H. Bullock.	Harry S. Myrick.
Merimeak Mutual Fire Insurance Co.	.	Andover, Mass.	1828	1828	1828	Burton S. Plagg.	John A. Arnold.
Middlesex Mutual Fire Insurance Co.	.	Concord, Mass.	1826	1826	1826	Prescott Keyes.	Eliot R. Howard.
Mutual Fire Assurance Co.	.	Springfield, Mass.	1861	1864	1864	Charles C. McElwain.	Herbert E. Hule.
Mutual Protection Fire Insurance Co.	.	Charlestown, Mass.	1829	1829	1829	William P. Hart.	Frank V. Noyes.
Newburyport Mutual Fire Insurance Co.	.	Newburyport, Mass.	1825	1825	1825	James Y. Noyes.	Greenleaf A. Johnson.
Norfolk Mutual Fire Insurance Co.	.	Dedham, Mass.	1851	1851	1851	Charles A. Howland.	Theodore T. Marsh.
Quincy Mutual Fire Insurance Co.	.	Quincy, Mass.	1838	1838	1838	S. Herbert Wilkins.	James F. Young.
Salem Mutual Fire Insurance Co.	.	Salem, Mass.	1829	1829	1829	Prescott Keyes.	Arthur Derby.
South Danvers Mutual Fire Insurance Co.	.	Concord, Mass.	1848	1848	1848	Edward M. Tucke.	Frank Taylor.
Traders and Mechanics Insurance Co.	.	Lowell, Mass.	1908	1908	1908	Louis K. Liggitt.	Edward W. Brigham.
United Mutual Fire Insurance Co.	.	Weston, Mass.	1828	1828	1828	Robert S. Brown.	Archie W. Campbell.
West Newbury Mutual Fire Insurance Co.	.	West Newbury, Mass.	1823	1824	1824	Willis E. Sibley.	Daniel Cooney.
Worcester Mutual Fire Insurance Co.	.	Worcester, Mass.	1823	1824	1824	Willis E. Sibley.	Harry Harrison.

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business, etc. — Continued.*

NAME OF COMPANY.		Principal Office.	Incorporated.	Commenced Business.	Admitted to Mass.	President.	Secretary.
<i>Mutuals of Other States Other than Manufacturers'.</i>							
Atlantic Mutual Insurance Co.	.	New York, N. Y.	1842	1842	1864	Cornelius Eldert.	G. Stanton Floyd-Jones.
Automobile Mutual Insurance Co. of America	.	Providence, R. I.	1907	1907	1922	A. T. Vigneron.	Henry W. Anderson.
The Central Manufacturers Mutual Insurance Co.	.	Van Wert, Ohio	1876	1876	1901	H. V. Olney.	C. A. L. Purmort.
Concord Mutual Fire Insurance Co.	.	Concord, N. H.	1885	1885	1923	George M. Kimball.	Charles L. Jackman.
Fidelity Mutual Fire Insurance Co.	.	Indianapolis, Ind.	1920	1920	1920	F. B. Fowler.	C. Dishar.
The Glen Cove Mutual Insurance Co.	.	Glen Cove, N. Y.	1837	1837	1924	James W. Townsend.	Karl E. Greene.
Grain Dealers National Mutual Fire Insurance Co.	.	Indianapolis, Ind.	1902	1902	1913	J. W. McCord.	C. A. McCotter.
The Hardware Dealers' Mutual Fire Insurance Co. of Wisconsin	.	Stevens Point, Wis.	1903	1904	1918	O. P. Schlofer.	P. J. Jacobs.
Indiana Lumbermen's Mutual Insurance Co.	.	Indianapolis, Ind.	1897	1897	1908	T. W. Pinnell.	F. B. Fowler.
Iowa Mutual Insurance Co.	.	De Witt, Iowa.	1920*	1900	1923	J. W. Lange.	G. M. Smith.
The Lumbermen Mutual Fire Insurance Co. of Mansfield, Ohio	.	Mansfield, Ohio	1895	1895	1904	E. S. Nail.	W. H. G. Kegg.
The Mansfield Mutual Fire Insurance Co.	.	Mansfield, Ohio	1873	1874	1921	—	J. M. Cook.
Manufacturers and Merchants Mutual Insurance Co. of New Hampshire	.	Concord, N. H.	1885	1886	1917	Edward G. Leach.	Charles L. Jackman.
The Merchants' and Manufacturers' Mutual Insurance Co.	.	Mansfield, Ohio	1876	1876	1921	S. N. Ford.	G. W. De Yarmon.
Millers Mutual Fire Insurance Association of Illinois	.	Alton, Ill.	1877	1877	1916	H. B. Sparks.	G. A. McKinney.
Millers Mutual Fire Insurance Co.	.	Harrisburg, Pa.	1890	1890	1924	H. V. White.	H. C. Halsey.
The Millers Mutual Fire Insurance Co. of Texas	.	Fort Worth, Texas	1898	1898	1913	B. R. Neal.	Glen Walker.
Mill Owners Mutual Fire Insurance Co. of Iowa	.	Des Moines, Iowa	1875	1875	1916	H. J. Benson.	J. T. Sharp.
Minnesota Implement Mutual Fire Insurance Co.	.	Owatonna, Minn.	1904	1904	1918	F. J. Lake.	C. I. Buxton.
The National Mutual Insurance Co.	.	Celina, Ohio	1914†	1915	1921	O. F. Reutzsch.	E. J. Brookhart.
National Petroleum Mutual Fire Insurance Co.	.	Philadelphia, Pa.	1909	1910	1921	Harry H. Willock.	Houston Dunn.
National Retailers Mutual Insurance Co.	.	Chicago, Ill.	1922	1917	1923	James S. Kemper.	Chase M. Smith.
Northwestern Mutual Fire Association	.	Seattle, Wash.	1901	1901	1921	F. J. Martin.	M. D. L. Rhodes.
The Ohio Hardware Mutual Insurance Co.	.	Coshocton, Ohio	1902	1902	1920	J. P. Duffey.	George M. Gray.
The Ohio Millers' Mutual Fire Insurance Co. (Ohio)	.	Chicago, Ill.	1886	1886	1923	J. C. Adlerly.	John W. Ott.
Ohio Mutual Insurance Co.	.	Salem, Ohio	1876	1877	1916	J. R. Vernon.	J. Ambler.
Pawtucket Mutual Fire Insurance Co.	.	Pawtucket, R. I.	1848	1849	1901	Augustine A. Mann.	Frank Bishop.
Pennsylvania Lumbermen's Mutual Fire Insurance Co.	.	Philadelphia, Pa.	1895	1895	1908	Edward F. Henson.	Harry Humphreys.
Pennsylvania Millers Mutual Fire Insurance Co.	.	Wilkes-Barre, Pa.	1887	1887	1913	Landis Levan.	John Hoffa.
Phenix Mutual Fire Insurance Co. of Concord, New Hampshire	.	Concord, N. H.	1913	1913	1921	Charles L. Jackman.	Walker Williamson.
The Providence Mutual Fire Insurance Co.	.	Providence, R. I.	1800	1900	1898	Edward L. Watson.	B. M. MacDougall.
The Retail Hardware Mutual Fire Insurance Co. of Minnesota	.	Minneapolis, Minn.	1899	1900	1918	Charles F. Ladner.	T. G. McCracken.
Union Mutual Fire Insurance Co.	.	Providence, R. I.	1863	1863	1902	Frederick W. Moses.	Clarence H. Cady.
Western Mutual Fire Insurance Co.	.	Urbana, Ohio	1846	1846	1922	E. E. Cheney.	J. C. Neer.
<i>Massachusetts Manufacturers' Mutuals.</i>							
Arkwright Mutual Fire Insurance Co.	.	Boston, Mass.	1860	1860	1860	E. V. French.	F. W. Jones.
Boston Manufacturers Mutual Fire Insurance Co.	.	Boston, Mass.	1850	1850	1850	Joseph P. Gray.	H. Dwight Hall.
Cotton and Woollen Manufacturers' Mutual Insurance Co. of New England	.	Boston, Mass.	1875	1875	1875	Eugene H. Clapp.	Benjamin Taft.
Fall River Manufacturers' Mutual Insurance Co.	.	Fall River, Mass.	1870	1870	1870	Charles S. Waring.	James W. Brigham.
Industrial Mutual Insurance Co.	.	Boston, Mass.	1890	1890	1890	Charles T. Plunkett.	Benjamin Taft.
Paper Mill Mutual Insurance Co. of Boston	.	Boston, Mass.	1886	1887	1887	D. W. Lane.	George H. Gibson.

Rubber Manufacturers' Mutual Insurance Co.	Boston, Mass.	1884	1885	1885	Arthur H. Lowe.	Benjamin Taft.
Worcester Manufacturers' Mutual Insurance Co.	Worcester, Mass.	1855	1855	1855	Waldo E. Buck.	Walter A. Harrington.
<i>Manufacturers' Mutuals of Other States.</i>						
American Mutual Fire Insurance Co.	Providence, R. I.	1877	1877	1900	John R. Freeman.	Theodore P. Bogert.
Blackstone Mutual Fire Insurance Co.	Providence, R. I.	1868	1868	1900	William B. McBee.	Howard I. Lee.
Enterprise Mutual Fire Insurance Co.	Providence, R. I.	1874	1874	1900	John R. Freeman.	Theodore P. Bogert.
Fremens' Mutual Insurance Co.	Providence, R. I.	1854	1854	1900	Frederick W. Moses.	Charles G. Easton.
Hope Mutual Fire Insurance Co.	Providence, R. I.	1875	1875	1900	Charles C. Stover.	Royal G. Luther.
Keystone Mutual Fire Insurance Co.	Philadelphia, Pa.	1884	1885	1907	Frederick A. Downes.	George C. Hopson.
Manton Mutual Fire Insurance Co.	Philadelphia, Pa.	1894	1894	1907	Frederick A. Downes.	George C. Hopson.
Manufacturers' Mutual Fire Insurance Co.	Providence, R. I.	1835	1835	1900	John R. Freeman.	Theodore P. Bogert.
Mechanics Mutual Fire Insurance Co.	Providence, R. I.	1871	1871	1900	John R. Freeman.	Theodore P. Bogert.
Merchants Mutual Fire Insurance Co.	Providence, R. I.	1884	1884	1901	Frederick W. Moses.	Walter K. Pullen.
Mill Owners Mutual Fire Insurance Co.	Providence, R. I.	1874	1874	1900	William B. McBee.	Howard I. Lee.
Narragansett Mutual Fire Insurance Co.	Chicago, Ill.	1895	1895	1917	H. N. Wade.	C. F. Kent.
National Mutual Assurance Co.	Providence, R. I.	1894	1895	1918	Frederick W. Moses.	Walter K. Pullen.
Philadelphia Manufacturers' Mutual Fire Insurance Co.	Philadelphia, Pa.	1901	1902	1918	Frederick A. Downes.	George C. Hopson.
Protection Mutual Fire Insurance Co.	Philadelphia, Pa.	1880	1880	1901	Edwin I. Atlee.	Richard H. Norris.
Rhode Island Mutual Fire Insurance Co.	Chicago, Ill.	1887	1887	1917	H. N. Wade.	C. F. Kent.
Standard Mutual Fire Insurance Co.	Providence, R. I.	1848	1848	1900	John R. Freeman.	Theodore P. Bogert.
State Mutual Fire Insurance Co.	Philadelphia, Pa.	1892	1893	1914	James Henry.	E. I. Atlee.
What Cheer Mutual Fire Insurance Co.	Providence, R. I.	1855	1855	1900	John R. Freeman.	Theodore P. Bogert.
	Providence, R. I.	1873	1874	1900	Charles C. Stover.	Royal G. Luther.
<i>Massachusetts Stock Companies.</i>						
Boston Insurance Co.	Boston, Mass.	1873	1874	1874	William R. Hedge.	Freeman Nickerson.
The Employers' Fire Insurance Co.	Boston, Mass.	1921	1921	1921	Samuel Appleton.	H. Belden Sly.
Massachusetts Fire and Marine Insurance Co.	Boston, Mass.	1910	1910	1910	Charles G. Smith.	Walter Adlard.
New England Fire Insurance Co.	Pittsfield, Mass.	1919	1920	1920	H. Calvin Ford.	Carl B. Gale.
The Old Bay State Insurance Co.	Concord, Mass.	1919	1919	1919	Prescott Keyes.	Eliot R. Howard.
Old Colony Insurance Co.	Boston, Mass.	1906	1906	1906	William R. Hedge.	John P. Morgan.
Springfield Fire and Marine Insurance Co.	Springfield, Mass.	1849	1851	1851	George G. Bulkley.	(E. H. Hildreth, William A. Hebert.
<i>Stock Companies of Other States.</i>						
Aetna Insurance Co.	Hartford, Conn.	1819	1819	1856	Ralph B. Ives.	Guy E. Beardsley.
Agricultural Insurance Co.	Watertown, N. Y.	1863†	1853	1889	P. H. Willmott.	H. R. Waite.
Albany Insurance Co.	Albany, N. Y.	1811	1811	1878	Ronald R. Martin.	G. C. Wallisford.
The Allemania Fire Insurance Co. of Pittsburgh	Pittsburgh, Pa.	1868	1868	1908	W. Steinhilber.	Charles B. Reiter.
The Alliance Insurance Co. of Philadelphia	Philadelphia, Pa.	1904	1905	1905	Benjamin Rush.	John Kremer.
Allied Fire Insurance Co. of Utica	Utica, N. Y.	1923	1923	1924	D. DeW. Smyth.	John L. Frain.
The American Insurance Co.	Newark, N. J.	1846	1846	1874	C. W. Bailey.	F. Hoadley.
American Alliance Insurance Co.	New York, N. Y.	1897	1897	1897	Charles G. Smith.	Edwin M. Cragin.
American Central Insurance Co.	St. Louis, Mo.	1853	1853	1872	B. G. Chapman, Jr.	Harold M. Hees.
The American Druggists' Fire Insurance Co.	Cincinnati, Ohio	1906	1907	1909	Charles H. Avery.	Frank H. Freericks.
American Eagle Life Insurance Co.	New York, N. Y.	1915	1915	1915	Paul L. Haid.	F. R. Millard.
American Equitable Assurance Co. of New York	New York, N. Y.	1918	1918	1918	R. A. Corroon.	P. A. Cosgrove.
Underwriters at American Lloyds	New York, N. Y.	1890	1890	1897	—	Edward E. Hall, Attorney.

* As a company.

† Reorganized.

‡ As a stock company.

§ Organized.

TABLE 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.*—Continued.

NAME OF COMPANY.		Principal Office.	Incorporated.	Commenced Business.	Admitted to Mass.	President.	Secretary.
<i>Stock Companies of Other States—Continued.</i>							
The American National Fire Insurance Co.	.	Columbus, Ohio	1914	1916	1922	Charles G. Smith.	John A. Dodd.
American Union Insurance Co. of New York	.	Hartford, Conn.	1923	1923	1923	J. H. Vreeland.	Angus Caruth.
Anchor Insurance Co. of New York	.	New York, N. Y.	1920	1922	1923	Robert Van Iderstine.	Paul W. Loder.
Assurance Co. of America	.	New York, N. Y.	1897	1897	1897	R. Bleeker Rathbone.	Rathbone Williams.
The Atwood Fire Insurance Co.	.	New York, N. Y.	1919	1920	1920	Kimball C. Atwood.	Wilfrid C. Potter.
The Automobile Insurance Co. of Hartford	.	Hartford, Conn.	1907	1913	1913	Morgan B. Brainard.	(J. C. Barden.
The Baltimore American Insurance Co.	.	Baltimore, Md.	1880	1880	1903	John C. Distler, Jr.	W. E. Jones.
Bankers and Shippers Insurance Co. of New York	.	New York, N. Y.	1918	1919	1919	C. V. Meserole.	Edward J. Cook.
Buffalo Insurance Co.	.	Buffalo, N. Y.	1867	1867	1873	Sidney R. Kennedy.	H. B. Lamy, Jr.
Caledonian-American Insurance Co. (N. Y.)	.	Hartford, Conn.	1897	1898	1898	Charles H. Post.	C. A. Georger.
The California Insurance Co.	.	San Francisco, Calif.	1864	1905	1914	George W. Brooks.	H. E. Franck.
The Camden Fire Insurance Co.	.	Camden, N. J.	1841	1841	1900	James Lynn Truscott.	Benton A. Sifford.
The Capital Fire Insurance Co. of Concord, N. H.	.	Concord, N. H.	1886	1886	1887	Charles L. Jackson.	Barry Truscott.
Chicago Fire & Marine Insurance Co.	.	Chicago, Ill.	1922	1922	1922	Harold M. O'Brien.	Archibald R. Kendall.
Citizens Insurance Co. of Missouri	.	St. Louis, Mo.	1837	1837	1873	Charles E. Chase.	Frederick O'Brien.
City Insurance Co. of Pennsylvania	.	Sanbury, Pa.	1870	1870	1916	J. Harris Lenker.	J. E. Tenner.
Columbia Insurance Co.	.	New York, N. Y.	1905	1905	1905	Elbridge G. Snow.	A. F. O'Daniel.
The Columbia Fire Insurance Co. of Dayton, Ohio	.	Dayton, Ohio	1901	1901	1902	Percey Berestford.	Wilfred Kurth.
The Columbian National Fire Insurance Co.	.	Lansing, Mich.	1881	1882	1924	C. W. Bailey.	Herman Rice.
Commerce Insurance Co.	.	Glens Falls, N. Y.	1859	1859	1864	E. W. West.	Edward T. Lyons.
The Commercial Union Fire Insurance Co. of New York	.	New York, N. Y.	1890	1891	1895	Whitney Palache.	F. M. Smalley.
The Commonwealth Insurance Co. of New York	.	New York, N. Y.	1886	1886	1887	Cecil F. Shallcross.	James Gaultroger.
The Concordia Fire Insurance Co. of Milwaukee	.	Milwaukee, Wis.	1870	1870	1887	William E. Wollaeger.	Robert Newbould.
The Connecticut Fire Insurance Co.	.	Hartford, Conn.	1850	1850	1856	Edward Milligan.	Richard E. Brandenburg.
The Continental Insurance Co.	.	New York, N. Y.	1853	1853	1885	Paul L. Haid.	John A. Cosmus.
County Fire Insurance Co. of Philadelphia	.	Manchester, N. H.	1832	1833	1881	Frank W. Sargeant.	Frank E. Martin.
Delaware Insurance Co.	.	New York, N. Y.	1924	1924	1924	Orto E. Schaefer.	C. B. G. Gallard.
The Detroit Fire and Marine Insurance Co.	.	Detroit, Mich.	1866	1866	1888	E. H. Butler.	Charles A. Reekie.
Dixie Fire Insurance Co.	.	Greensboro, N. C.	1906	1906	1906	Harry R. Bush.	Clyde A. Holt.
Dubuque Fire and Marine Insurance Co.	.	Dubuque, Iowa	1883	1883	1908	C. J. Schrup.	S. F. Weiser.
Eagle Fire Insurance Co.	.	Newark, N. J.	1912	1913	1914	Edward M. Waldron.	Franklin W. Fort.
The East and West Insurance Co. of New Haven	.	New York, N. Y.	1806	1806	1923	Hart Darlington.	J. F. Van Riper.
The Equitable Fire and Marine Insurance Co.	.	New Haven, Conn.	1923	1923	1923	John B. Knox.	W. A. Thomson.
The Eureka-Security Fire and Marine Insurance Co.	.	Providence, R. I.	1859	1860	1862	Victor B. Roth.	Henry P. Whitman.
Excelsior Insurance Co.	.	Cincinnati, Ohio	1864	1864	1922	F. A. Rothier.	B. G. Dawes, Jr.
Export Insurance Co.	.	Stratouse, N. Y.	1919	1919	1920	Frederick V. Bruus.	Virgil H. Clymer.
Farmers Insurance Co.	.	New York, N. Y.	1923	1923	1923	David G. Baird.	F. A. O'Keefe.
The Farmers' Fire Insurance Co.	.	Cedar Rapids, Iowa	1860	1860	1922	Paul L. Haid.	Frank E. Pirtle.
Federal Insurance Co.	.	York, Pa.	1853	1853	1897	C. M. Kerr.	A. S. McConkey.
Fidelity-Phenix Fire Insurance Co. (Ill.)	.	Jersey City, N. J.	1901	1901	1903	Percy Chubb.	Thomas J. Goddard.
Fire Association of Philadelphia	.	New York, N. Y.	1908	1908	1915	C. A. Nottingham.	J. D. Simpson.
	.	New York, N. Y.	1910	1910	1910	Paul L. Haid.	F. R. Millard.
	.	Philadelphia, Pa.	1820	1817	1872	E. C. Irvin.	M. G. Garrigues.

Firemen's Fund Insurance Co.	San Francisco, Calif.	1863	1863	1869	J. B. Levison.	H. P. Blanchard.
The President and Directors of the Firemen's Insurance Co. of Washington and Georgetown	Washington, D. C.	1837	1837	1913	William M. Hoffman.	Albert W. Howard.
Firemen's Insurance Co. of Newark, New Jersey	Newark, N. J.	1855	1855	1875	Neal Bassett.	A. H. Hassinger.
The Franklin Fire Insurance Co. of Hartford	Hartford, Conn.	1912	1913	1913	H. H. Stryker.	S. Ludlow, Jr.
The Franklin Fire Insurance Co. of Philadelphia	Philadelphia, Pa.	1829	1829	1869	Elbridge G. Snow.	Wilfred Kurth.
The Girard Fire and Marine Insurance Co.	Philadelphia, Pa.	1853	1853	1871	Henry W. West.	A. H. Hassinger.
Glens Falls Insurance Co.	Glens Falls, N. Y.	1849	1850	1871	E. W. McClell.	F. M. Smalley.
Globe Insurance Co. of Pennsylvania	Pittsburgh, Pa.	1862	1862	1902	A. E. Succop.	A. H. Eckert.
The Globe and Rutgers Fire Insurance Co.	New York, N. Y.	1890	1890	1909	E. C. Jamieson.	J. H. Mulvehill.
Granite State Fire Insurance Co.	Portsmouth, N. H.	1885	1885	1885	John H. Bartlett.	John W. Emery.
Great American Insurance Co.	New York, N. Y.	1872	1872	1885	Charles G. Smith.	Edwin F. Cragin.
Great Lakes Insurance Co.	Chicago, Ill.	1917	1917	1919	N. L. Piotrowski.	Juhus F. Smetanka.
Great Western Fire Insurance Co.	Chicago, Ill.	1920	1921	1921	Anthony Matré.	Napoleon Picard.
The Hampton Roads Fire and Marine Insurance Co. (Md.)	Norfolk, Va.	1920	1922	1923	H. G. Barbee.	James A. Blaney.
The Hanover Fire Insurance Co.	New York, N. Y.	1852	1852	1859	Charles W. Higley.	J. G. Hollman.
Hartford Fire Insurance Co.	Hartford, Conn.	1810	1810	1856	R. M. Bissell.	D. J. Glazier.
The Home Clay Fire Insurance Co.	Lexington, Ky.	1910	1910	1918	H. M. Froman.	F. G. Stolz.
Home Fire and Marine Insurance Co. of California	New York, N. Y.	1853	1853	1856	Elbridge G. Snow.	Wilfred Kurth.
Hudson Insurance Co.	San Francisco, Calif.	1864	1864	1918	J. B. Levison.	H. P. Blanchard.
The Imperial Assurance Co.	New York, N. Y.	1918	1918	1919	J. M. Wennstrom.	H. N. Morgan.
The Importers and Exporters Insurance Co. of New York	New York, N. Y.	1899	1899	1899	Percival Beresford.	Howard Terhune.
Independence Fire Insurance Co.	New York, N. Y.	1918	1918	1919	J. Valensi.	A. Whelpley.
The Insurance Co. of North America	Philadelphia, Pa.	1910	1910	1912	Charles H. Holland.	John Krenner.
The Insurance Co. of the State of Pennsylvania	Philadelphia, Pa.	1794	1792*	1861	Benjamin Rush.	James Morrison.
International Insurance Co.	Philadelphia, Pa.	1909	1909	1903	Gustavus Remak, Jr.	John Krenner.
Inter-Ocean Reinsurance Co.	New York, N. Y.	1918	1918	1920	Sumner Bellard.	J. H. Gifford.
The Inter-State Fire Insurance Co.	Cedar Rapids, Iowa	1912	1912	1920	R. Lord.	A. Geberth.
Liberty Bell Insurance Co.	Detroit, Mich.	1924	1924	1924	C. A. Palmer.	A. C. Tongson.
Lumbermens Insurance Co.	Philadelphia, Pa.	1873	1873	1924	Henry I. Brown.	W. A. Eldridge.
The Manhattan Fire and Marine Insurance Co.	Philadelphia, Pa.	1923	1923	1924	George R. Packard.	Charles S. Conklin.
Marquette National Fire Insurance Co.	New York, N. Y.	1912†	1915	1917	John H. Packard.	Arthur H. Cleveenger.
Maryland Insurance Co. (D. C.)	Chicago, Ill.	1854	1854	1913	Anthony Matré.	Frederick A. Johnston.
Mechanics Insurance Co. of Philadelphia	Philadelphia, Pa.	1869	1869	1913	Charles B. Reeves.	Napoleon Picard.
Mechanics and Traders' Insurance Co.	New Orleans, La.	1897	1897	1884	Harvey F. Ogden.	Harry F. Ogden.
The Mercantile Insurance Co. of America	New York, N. Y.	1897	1897	1897	Neal Bassett.	John A. Snyder.
The Merchants Fire Insurance Co.	Denver, Colo.	1907	1907	1897	H. A. Smith.	T. B. Norton.
Merchants Fire Assurance Corp. of New York	New York, N. Y.	1910	1910	1915	Cecil F. Shallcross.	Robert Newboul.
Michigan Fire and Marine Insurance Co.	Providence, R. I.	1851	1851	1910	J. R. Gardner.	G. N. Gardner.
Michigan Millers Mutual Fire Insurance Co.	Detroit, Mich.	1880	1881	1908	Alden C. Noble.	Joseph L. Lefson.
Millers National Insurance Co.	Lansing, Mich.	1881	1881	1908	Emil G. Pieper.	H. E. Everett.
Milwaukee Mechanicals' Insurance Co.	Chicago, Ill.	1865	1869	1907	Robert Henkel.	M. A. Baker.
Minneapolis Fire and Marine Insurance Co.	Milwaukee, Wis.	1852	1852	1887	C. B. Cole.	M. A. Reynolds.
National Fire Insurance Co. of Hartford	Minneapolis, Minn.	1869	1902	1907	Charles H. Yunker.	R. H. Wiephen.
National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa.	Hartford, Conn.	1871	1871	1872	Fred C. Van Dusen.	Walter C. Leach.
National Liberty Insurance Co. of America	Pittsburgh, Pa.	1910	1911	1911	H. A. Smith.	S. T. Maxwell.
National Security Fire Insurance Co.	New York, N. Y.	1859	1859	1859	H. M. Schmitt.	Thomas A. Hathaway.
National Union Fire Insurance Co.	Omaha, Neb.	1914	1915	1922	Gustav Kehr.	John E. Smith.
The Newark Fire Insurance Co.	Pittsburg, Pa.	1901	1901	1901	A. J. Love.	P. K. Walsh.
	Newark, N. J.	1811	1810	1877	E. E. Cote.	F. W. Hall.
					A. R. Monroe.	T. L. Farquhar.

* As an association.

† Reincorporated.

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business, etc. — Continued.*

NAME OF COMPANY.	Principal Office.	Incorporated.	Commenced Business.	Admitted to Mass.	President.	Secretary.
<i>Stock Companies of Other States — Continued.</i>						
The New Brunswick Fire Insurance Co.	New Brunswick, N. J.	1826	1832	1905	Charles D. Ross.	E. B. Wyoff.
New Hampshire Fire Insurance Co.	Manchester, N. H.	1869	1870	1872	Frank W. Sargeant.	Frank E. Martin.
New Jersey Insurance Co.	Newark, N. J.	1910	1911	1911	C. V. Meserole.	H. B. Lamy, Jr.
Niagara Fire Insurance Co.	New York, N. Y.	1850	1850	1857	Otho E. Lane.	Charles A. Lung.
The North Carolina Home Insurance Co.	Raleigh, N. C.	1868	1869	1917	Alexander Webb.	George P. Folk.
Northern Insurance Co. of New York	New York, N. Y.	1897	1897	1897	William Brewster.	James Marshall.
The North River Insurance Co.	New York, N. Y.	1822	1822	1898	John A. Forster.	David G. Wakeman.
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	1906	1906	1917	John H. Griffin.	William Collins.
Northwestern National Insurance Co. of Milwaukee, Wis.	Milwaukee, Wis.	1869	1869	1872	Alfred F. James.	Lubin M. Stuart.
Olio Farmers Insurance Co.	Le Roy, Ohio	1848	1848	1920	F. H. Hawley.	D. W. Crane.
Orient Insurance Co.	Hartford, Conn.	1867	1872	1872	A. G. Mellwaine.	A. H. Murphy.
Pacific Fire Insurance Co.	New York, N. Y.	1851	1872	1872	C. V. Meserole.	H. B. Lamy, Jr.
Patriotic Insurance Co. of America	New York, N. Y.	1922	1923	1923	Preston T. Kelsey.	Elliot Middleton.
The Pennsylvania Fire Insurance Co.	Philadelphia, Pa.	1825	1825	1871	Edw. F. Shallcross.	Robert Newbould.
Peoples National Fire Insurance Co. (Del.)	Philadelphia, Pa.	1908	1909	1909	Edward C. Stokes.	J. M. Canning.
Philadelphia Fire & Marine Insurance Co.	Philadelphia, Pa.	1923	1923	1923	Benjamin Rush.	John Kremer.
The Phoenix Insurance Co.	Hartford, Conn.	1854	1854	1859	Benjamin Milligan.	Henry P. Whitman.
Pittsburgh Fire Insurance Co.	Pittsburgh, Pa.	1851	1851	1912	F. J. Matré.	R. G. Devlin.
The Potomac Insurance Co. of the District of Columbia	Washington, D. C.	1831	1831	1914	George W. White.	Alexander K. Phillips.
Presidential Fire & Marine Insurance Co.	Chicago, Ill.	1923	1924	1924	Harold M. O'Brien.	Frederick O'Brien.
Provident Washington Insurance Co.	Providence, R. I.	1799	1799	1872	C. D. Dunlop.	A. G. Beals.
Provident Fire Insurance Co. (N. H.)	New York, N. Y.	1924	1924	1924	Gayle T. Forbush.	John Koenig.
The Prudential Insurance Co. of Great Britain Located in New York	New York, N. Y.	1922	1922	1922	C. A. Nottingham.	C. L. Purdin.
Queen Insurance Co. of America.	New York, N. Y.	1891	1891	1891	Nevett S. Bartow.	Sigourney F. Nininger.
The Reliance Insurance Co. of Philadelphia	Philadelphia, Pa.	1841	1844	1886	E. C. Irvin.	M. G. Garrigues.
Republic Fire Insurance Co.	Pittsburgh, Pa.	1871	1871	1910	C. W. Gerwig.	N. A. Weed.
Rhode Island Insurance Co.	Providence, R. I.	1905	1907	1907	Emil G. Pieper.	Tunis Johnson.
Richmond Insurance Co. of New York	West New Brighton, N. Y.	1907	1907	1907	J. F. Smith.	David G. Wakeman.
Safeguard Insurance Co. of New York	Hartford, Conn.	1915	1915	1915	A. G. Mellwaine.	A. H. Murphy.
Security Insurance Co. of New Haven	New Haven, Conn.	1841	1841	1874	John W. Alling.	W. P. Johnson.
Standard American Fire Insurance Co.	Chicago, Ill.	1921	1921	1923	George W. Woffle.	E. H. Steffelin.
The Standard Fire Insurance Co.	Hartford, Conn.	1821	1910	1910	M. B. Brainard.	H. B. Anthony.
Standard Fire Insurance Co. of New Jersey	Trenton, N. J.	1868	1868	1913	Owen J. Prior.	William M. Crozer.
Standard Insurance Co. of New York	New York, N. Y.	1922	1922	1922	J. A. Kelsey.	George Z. Day.
Star Insurance Co. of America	New York, N. Y.	1896	1897	1915	Thomas H. Anderson.	C. L. Purdin.
Sterling Fire Insurance Co.	Indianapolis, Ind.	1911	1912	1922	Edward D. Evans.	Oscar L. Ross.
St. Paul Fire and Marine Insurance Co.	St. Paul, Minn.	1865	1865	1872	F. R. Bigelow.	J. C. McKown.
The Sun Fire Insurance Co.	New York, N. Y.	1850	1851	1922	J. S. Fredinghausen.	J. C. McGraw.
Superior Fire Insurance Co.	Pittsburgh, Pa.	1871	1871	1909	A. H. Trimble.	G. F. Huclings.
United American Insurance Co. of Pennsylvania	Pittsburgh, Pa.	1873	1873	1911	W. J. Patterson.	Edward Heer.
United Firemen's Insurance Co. of Philadelphia	Philadelphia, Pa.	1860	1861	1910	Perival Baresford.	E. P. Niebaum.
United States Fire Insurance Co.	New York, N. Y.	1824	1824	1912	J. Lester Parsons.	Howard Terhune.
United States Merchants & Shippers Insurance Co.	New York, N. Y.	1918	1918	1918	Doughty F. Cox.	David G. Wakeman.
Universal Insurance Co.	Newark, N. J.	1921	1921	1921	Samuel Bird.	C. J. Ziegler.
						J. T. Byrne.

Utah Home Fire Insurance Co.	.	.	.	.	.	1886	1886	Heber J. Grant.	1918	A. L. Macdonald.
Victory Insurance Co. of Philadelphia	.	.	.	.	Salt Lake City, Utah	1919	1920	E. C. Irvin.	1920	M. G. Garrigues.
The Virginia Fire and Marine Insurance Co.	.	.	.	.	Philadelphia, Pa.	1832	1832	William H. Palmer.	1906	B. C. Lewis, Jr.
Westchester Fire Insurance Co.	.	.	.	.	Richmond, Va.	1837	1870*	Orto E. Schaefer.	1869	C. B. G. Gaillard.
Wheeling Fire Insurance Co. of Wheeling, W. Va.	.	.	.	.	New York, N. Y.	1867	1867	William F. Stifel.	1911	O. E. Strauch.
The World Fire and Marine Insurance Co.	.	.	.	.	Wheeling, W. Va.	1871	1924	Ralph B. Ives.	1924	W. Ross McCain.
	.	.	.	.	Hartford, Conn.	1921				

UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES.		Home Office.		Incorporated.	Commenced Business in U. S.	Admitted to Resident Manager or Attorney for United States.	
OTHER COUNTRIES.						Mass.	

The Abeille Fire Insurance Co.	.	.	.	.	Paris, France	1857	1910	Emil G. Pieper, Providence, R. I.	1911	Chubb & Son, New York, N. Y.
Alliance Assurance Co., Ltd.	.	.	.	.	London, England	1824	1911	Ronald R. Martin, New York, N. Y.	1911	
The Atlas Assurance Co., Ltd.	.	.	.	.	London, England	1808	1886	Crum & Forster, New York, N. Y.	1890	
The British America Insurance Co.	.	.	.	.	Toronto, Canada	1833	1874	W. L. H. Simpson, New York, N. Y.	1893	
British and Foreign Marine Insurance Co., Ltd.	.	.	.	.	Liverpool, England	1863	1876	Henry W. Brown & Co., New York, N. Y.	1880	
The British General Insurance Co., Ltd.	.	.	.	.	London, England	1904	1920	Charles H. Post, New York, N. Y.	1920	
Caledonian Insurance Co.	.	.	.	.	Edinburgh, Scotland	1805	1890	Henry W. Brown & Co., New York, N. Y.	1891	
The Century Insurance Co., Ltd.	.	.	.	.	London, England	1885	1911	Henry W. Brown & Co., New York, N. Y.	1912	
Christiania General Insurance Co., Ltd. ("Storebrand")	.	.	.	.	Christiania, Norway	1847	1918	J. M. Wennstrom, New York, N. Y.	1918	
Commercial Union Assurance Co. (Ltd.)	.	.	.	.	London, England	1871	1871	Whitney Palache, New York, N. Y.	1871	
The Consolidated Assurance Co., Ltd.	.	.	.	.	London, England	1903	1920	William Hare, New York, N. Y.	1921	
The Eagle, Star and British Dominions Insurance Co. Ltd.	.	.	.	.	London, England	1904	1916	Fred S. James & Co., New York, N. Y. (Fire).		
	.	.	.	.				(Talbot, Bird & Co., Inc., New York, N. Y. (Marine)).	1917	
General Fire Assurance Co.	.	.	.	.	Paris, France	1819	1910	Fred S. James & Co., New York, N. Y.	1910	
The Indemnity Mutual Marine Assurance Co., Ltd.	.	.	.	.	London, England	1826	1889	Appleton & Cox, Inc., New York, N. Y.	1917	
The Law Union and Rock Insurance Co., Ltd.	.	.	.	.	London, England	1806	1897	A. G. Mellwaine, New York, N. Y.	1897	
The Liverpool and London and Globe Insurance Co. Ltd.	.	.	.	.	Liverpool, England	1836	1848	Thomas H. Anderson, New York, N. Y.		
The London Assurance Corp.	.	.	.	.	London, England	1720	1872	C. A. Nottingham, New York, N. Y.	1856	
The London & Lancashire Insurance Co., Ltd.	.	.	.	.	London, England	1861	1879	John H. Packard, New York, N. Y. (Fire).	1872	
The London and Provincial Marine and General Insurance Co., Ltd.	.	.	.	.	London, England	1860	1920	Chubb & Son, New York, N. Y. (Marine).	1879	
London and Scottish Assurance Corp., Ltd.	.	.	.	.	London, England	1862	1914	Frank & Du Bois, New York, N. Y.	1921	
The Marine Insurance Co. Ltd.	.	.	.	.	London, England	1836	1884	Horatio N. Kelsey, New York, N. Y. (Fire).	1915	
The Metropolitan National Insurance Co.	.	.	.	.	Havana, Cuba	1918	1920	Appleton & Cox, Inc., New York, N. Y. (Marine).	1886	
The Netherlands Insurance Co., Est. 1845	.	.	.	.	The Hague, Holland	1845	1913	Chubb & Son, New York, N. Y.	1920	
The New India Assurance Co., Ltd.	.	.	.	.	Bombay, India	1919	1921	Sumner Ballard, New York, N. Y.	1913	
New Zealand Insurance Co., Ltd.	.	.	.	.	Auckland, New Zealand	1872	1875	Harold W. Letton, Chicago, Ill.	1921	
Nippon Fire Insurance Co., Ltd.	.	.	.	.	Tokio, Japan	1892	1919	W. M. Speyer, San Francisco, Calif.		
North British and Mercantile Insurance Co. Ltd.	.	.	.	.	London and Edinburgh	1809	1866	W. G. Stone, New York, N. Y.	1919	
North China Insurance Co., Ltd.	.	.	.	.	Shanghai, China	1903	1912	Fester, Fothergill & Hartung, New York, N. Y.	1920	
The Northern Assurance Co. Ltd.	.	.	.	.	London, England	1836	1854	Cecil F. Shallcross, New York, N. Y.	1867	
	.	.	.	.				Frank H. Cauty, New York, N. Y.	1922	
	.	.	.	.				A. G. Martin, New York, N. Y.	1876	

* As a joint stock company.

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business, etc. — Concluded.*

UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES.	Home Office.	Incorporated.	Commenced		Admitted to	Resident Manager or Attorney for United States.
			Business in U. S.		Mass.	
Norwich Union Fire Insurance Society Ltd.	Norwich, England	1797	1877	1879		(Hart Darlington, New York, N. Y. (Fire).
Osaka Marine and Fire Insurance Co., Ltd.	Osaka, Japan	1893	1921	1922		(William C. Spelman, New York, N. Y. (Marine).
The Palatine Insurance Co., Ltd.	London, England	1900	1901	1901		(Summer Ballard, New York, N. Y.
Phoenix Assurance Co., Ltd.	London, England	1782	1879	1879		(Whitney Palache, New York, N. Y.
Prudential Re- and Coinsurance Co. Ltd.	Zurich, Switzerland	1875	1918	1918		(Percival Beresford, New York, N. Y. (Fire).
Queensland Insurance Co., Ltd.	Sydney, N. S. W., Australia	1886	1918	1924		(W. C. Spelman, New York, N. Y. (Marine).
Royal Insurance Co. Ltd.	Liverpool, England	1845	1851	1856		(Rodney Davis, New York, N. Y.
The Royal Exchange Assurance	London, England	1720	1891	1904		(Walter J. Comans, New York, N. Y.
The Reinsurance Co. "Salamandra"	Copenhagen, Denmark	1918	1919	1919		(Walter Carter, New York, N. Y.
The Scottish Union and National Insurance Co.	Edinburgh, Scotland	1824	1880	1880		(Gayle T. Forbush, New York, N. Y. (Fire).
Skandia Insurance Co.	Stockholm, Sweden	1855	1900	1900		(Appleton & Cox, Inc., New York, N. Y. (Marine).
"Skandinavia" Insurance Co. Ltd.	Copenhagen, Denmark	1899	1917	1916		(Meinel & Wempe, Inc., New York, N. Y.
The South British Insurance Co., Ltd.	Auckland, New Zealand	1872	1921	1921		(J. H. Vreeland, Hartford, Conn.
Standard Marine Insurance Co. Ltd.	Liverpool, England	1871	1888	1912		(William Mackintosh, New York, N. Y.
The State Assurance Co. Ltd.	Liverpool, England	1891	1897	1898		(Summer Ballard, New York, N. Y.
Sun Insurance Office	London, England	1710	1882	1882		(W. M. Speyer, San Francisco, Calif.
The Svea Fire and Life Insurance Co., Ltd.	Gothenburg, Sweden	1866	1884	1896		(W. G. Stone, New York, N. Y.
Swiss Re-insurance Co.	Zurich, Switzerland	1863	1910	1910		(W. J. Roberts, New York, N. Y.
Thames and Mersey and Marine Insurance Co., Ltd.	Liverpool, England	1862	1880	1883		(James M. Hare } New York, N. Y.
Tokio Marine and Fire Insurance Co. Ltd.	Tokio, Japan	1879	1912	1917		(P. T. Kelsey, New York, N. Y.
Union Assurance Society Ltd.	London, England	1907	1909	1912		(J. M. Wennstrom, New York, N. Y.
Union Insurance Society of Canton, Ltd.	Victoria, Hongkong, China	1835	1917	1919		(Percival Beresford, New York, N. Y.
The Union Fire Insurance Co.	Paris, France	1828	1910	1910		(Frank H. Cauty } New York, N. Y.
The Union Marine Insurance Co. Ltd.	Liverpool, England	1863	1880	1904		(Harry W. Spicer } New York, N. Y.
The Union and Phenix Espanol Insurance Co.	Madrid, Spain	1864	1910	1910		(Johnson & Higgins, Inc., New York, N. Y. (Fire).
The Urbaine Fire Insurance Co.	Paris, France	1838	1913	1913		(Appleton & Cox, Inc., New York, N. Y. (Marine).
The Western Assurance Co.	Toronto, Canada	1851	1874	1873		(Marsh & McLennan, Chicago, Ill.
The World Auxiliary Insurance Corp. Ltd.	London, England	1919	1920	1920		(W. J. Roberts, New York, N. Y. (Fire).
The Yorkshire Insurance Co., Ltd.	York, England	1825	1911	1911		(Emil G. Pieper, Providence R. I.
						(W. C. Spelman, New York, N. Y.
						(Festor, Rothergill & Hartung, New York, N. Y.
						(Fred S. Jones & Co., New York, N. Y.
						(Crum & Forster, New York, N. Y. (Fire).
						(Appleton & Cox, Inc., New York, N. Y. (Marine).
						(Marsh & McLennan, Chicago, Ill.
						(Frank & Du Bois, New York, N. Y.

TABLE 2. — Income, Disbursements, Premiums, Losses, Liabilities and Surplus to Policyholders, Dec. 31, 1924.

COMPANIES.		Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>Massachusetts Mutual Companies Other than Manufacturers.*</i>								
Abington		\$153,763	\$163,585	\$136,931	\$66,920	\$329,092	\$173,650	\$155,442
Allied American		169,695	115,852	149,155	18,982	378,779	118,698	260,081
Annisquam		6,505	3,687	5,546*	850	22,007	6,516	15,491
Associated Merchants		15,649	12,139	15,398	8,376	17,525	11,293	6,232
Attleborough		19,223	22,568	16,192	11,950	54,725	28,751	25,974
Automobile		212,880	200,540	203,161	37,243	182,028	108,037	73,974
Barnstable County		75,301	58,655	61,984	10,776	285,589	96,819	188,770
Bay State		24,320	17,099	22,986	15,907	36,775	26,572	10,203
Beacon		42,715	40,842	41,112	13,310	46,458	35,103	11,355
Berkshire		631,459	641,579	594,642	78,478	711,495	591,567	119,928
Cambridge		236,117	179,236	203,942	72,310	244,335	154,896	89,439
Citizens		107,121	94,985	86,017	33,773	142,501	82,875	59,626
Deudham		69,079	68,228	56,831	24,040	220,405	96,518	123,887
Dorchester		117,231	111,896	100,520	52,617	369,280	150,534	218,746
Federal		26,827	6,161	23,230	1,947	125,589	11,760	113,829
Fitchburg		893,334	895,657	819,567	436,549	790,889	667,522	123,367
Gloucester		15,306	12,557	13,633†	9,374	12,711	2,309	10,402
Grain Dealers		361,687	365,808	349,014	141,472	329,616	198,864	130,752
Groveland		27,005	27,030	11,430†	3,908	331	4,128	—
Hampshire		59,654	56,474	55,222	28,133	104,515	61,224	43,291
Hingham		153,137	141,502	125,053	63,506	515,242	217,545	297,697
Holyoke		483,819	455,500	416,970	147,636	1,188,060	497,821	690,239
Lowell		114,389	118,303	90,226	47,511	225,562	82,424	80,224
Lumber		1,262,551	1,152,995	1,073,632	422,284	2,304,787	1,734,615	1,734,615
Lynn Mfrs. and Merchants		26,156	34,976	16,999	16,429	152,195	26,877	125,318
Lynn Mutual		141,799	130,933	125,427	55,422	249,746	132,243	117,533
Merchants and Farmers		180,765	200,808	170,697	76,088	387,562	239,845	157,717
Merrimack		843,328	827,786	781,431	397,147	978,270	787,313	180,966
Middlesex		483,382	463,586	402,670	163,489	780,385	469,586	311,049
Mutual Fire		42,627	34,738	7,399	7,399	393,517	59,639	333,878
Mutual Protection		61,444	65,915	55,332	34,905	126,208	65,793	60,415
Newburyport		6,698	5,341	3,376	149	53,896	6,002	47,894
Norfolk		178,958	164,661	132,660	53,694	858,795	243,370	615,425
Quincy		367,286	349,852	304,930	132,202	1,351,252	430,677	920,575
Salem		97,788	95,454	85,497	43,876	125,150	84,790	40,360
South Danvers		154,793	148,022	100,809	44,932	148,641	92,116	56,525
Traders and Mechanics		213,504	183,991	183,991	95,583	584,086	284,001	300,085
United Mutual		944,760	860,205	884,771	358,023	1,137,173	588,245	548,928
West Newbury		7,577	8,423	1,223†	3,370	242	4,484	—
Worcester Mutual		339,818	282,484	261,252	89,372	1,596,405	427,874	1,168,531
Totals		\$9,397,150	\$8,849,621	\$8,206,543	\$3,515,932	\$17,562,028	\$7,999,107	\$9,570,960

* Includes assessments on premium notes.

† Assessments on premium notes.

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc. — Continued.*

COMPANIES.		Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>								
Atlantic Mutual	.	\$3,492,782	\$5,012,965	\$2,126,520	\$1,274,340	\$10,848,602	\$8,740,543	\$8,108,059
Automobile Mutual	.	794,512	621,455	714,474	127,478	1,824,086	396,600	1,428,086
Central Manufacturers	.	2,168,370	1,856,239	2,071,935	779,796	2,775,008	1,350,102	1,384,906
Concord Mutual	.	71,475	30,296	45,604	10,031	458,726	58,285	400,441
Fidelity Mutual	.	157,256	150,089	128,626	79,049	205,927	109,312	96,615
Glen Cove Mutual	.	208,342	152,242	190,117	53,593	375,401	163,441	211,960
Grain Dealers National	.	916,463	892,387	835,964*	522,934	1,702,781	664,117	1,038,664
Hardware Dealers'	.	2,110,724	1,913,278	2,036,433	730,115	1,856,571	1,451,165	1,038,406
Indiana Lumbermen's	.	1,174,677	1,107,784	1,078,350	433,565	1,853,470	623,337	1,230,133
Iowa Mutual	.	505,884	466,844	476,101	256,860	534,721	423,195	111,526
Lumbermen's Mutual	.	1,527,710	1,625,915	1,436,488	677,925	1,766,789	971,670	795,119
Manfield Mutual	.	141,220	154,572	131,988	72,970	234,477	88,574	145,903
Manufacturers and Merchants	.	150,776	150,981	114,207	64,872	571,932	164,888	407,044
Merchants' and Manufacturers'	.	201,730	211,670	188,379	93,869	271,586	134,154	137,432
Millers Mutual (Ill.)	.	902,392	901,480	843,250†	598,503	1,510,039	878,154	631,885
Millers Mutual (Pa.)	.	393,012	386,339	348,697†	172,138	967,750	334,614	633,136
Millers Mutual (Texas)	.	725,667	684,815	684,815	333,260	721,289	404,612	316,677
Mill Owners Mutual (Iowa)	.	1,585,418	1,532,831	1,502,832†	845,931	1,973,320	1,102,531	810,989
Minnesota Implement	.	2,310,019	2,108,091	2,194,098	811,986	2,092,532	1,167,577	420,955
National Mutual (Ohio)	.	368,484	356,696	357,116	174,582	357,081	235,269	121,812
National Petroleum	.	127,175	116,381	119,411	47,155	177,640	89,608	88,032
National Retailers	.	273,281	232,859	262,733	104,296	334,259	217,004	117,255
Northwestern Mutual	.	3,284,559	3,215,226	3,175,061	1,379,777	2,608,137	2,227,427	380,710
Ohio Hardware	.	446,133	401,148	427,358	189,622	434,928	244,633	190,295
Ohio Millers'	.	524,203	507,341	495,245	319,818	828,087	378,512	449,575
Pawtucket Mutual	.	163,332	175,092	146,509	76,140	403,320	102,538	300,782
Pennsylvania Lumbermen	.	791,701	785,949	744,017	363,492	1,115,889	763,237	352,652
Pennsylvania Millers	.	1,148,084	983,308	965,456	368,443	2,116,367	534,566	1,581,801
Pemux Mutual	.	871,707	829,261	807,446	507,158	1,606,742	647,008	959,734
Providence Mutual	.	142,724	101,500	126,748	32,654	325,163	113,237	211,926
Retail Hardware	.	216,250	154,724	127,408	36,893	1,147,241	278,882	868,359
Union Mutual	.	2,135,783	2,035,831	2,026,694	758,769	2,392,595	1,414,302	978,293
Western Mutual	.	95,497	71,530	73,771	9,460	475,703	167,681	308,022
Totals	.	\$30,351,485	\$30,260,575	\$27,220,214	\$12,349,850	\$53,049,267	\$27,335,088	\$25,714,179
<i>Massachusetts Manufacturers' Mutuels.</i>								
Arkwright	.	\$3,981,542	\$3,656,816	\$3,570,591	\$154,759	\$6,365,332	\$2,592,336	\$3,772,996
Boston Manufacturers	.	5,356,762	5,123,233	4,913,798	202,149	8,094,413	3,490,082	4,604,331
Cotton and Woolen	.	897,668	822,096	821,731	36,140	1,540,918	623,082	917,236
Fall River Manufacturers	.	1,527,699	1,495,793	1,409,156	98,959	2,257,640	998,574	1,259,066
Industrial	.	451,029	420,030	410,437	16,378	845,994	311,174	534,820
Paper Mill	.	503,784	492,497	470,054	20,616	732,978	309,813	423,165
Rubber Manufacturers	.	822,220	752,802	750,468	33,496	1,464,664	571,738	892,926
Worcester Manufacturers	.	1,596,579	1,556,782	1,488,193	63,942	2,275,674	1,023,197	1,252,477
Totals	.	\$15,137,253	\$14,320,049	\$13,834,388	\$587,439	\$23,577,613	\$9,920,596	\$13,657,017

Manufacturers' Mutuals of Other States.

American Mutual	\$1,122,573	\$997,483	\$1,007,375	\$62,625	\$2,299,958	\$1,016,866	\$1,283,092
Blackstone Mutual	1,942,237	1,779,656	1,776,221	103,837	3,482,167	1,609,425	1,872,742
Enterprise Mutual	1,121,686	997,159	1,007,660	62,625	2,276,008	1,016,888	1,259,120
Fireman's Mutual	3,071,056	2,838,547	2,838,547	160,150	5,335,872	2,511,347	2,824,525
Hope Mutual	873,278	821,475	782,535	45,644	1,572,950	705,577	2,867,373
Keystone Mutual	508,555	466,345	477,618	23,463	1,375,116	363,493	371,623
Maunton Mutual	465,181	430,742	436,283	20,379	650,767	316,012	334,755
Manufacturers' Mutual	1,881,264	1,635,044	1,679,000	103,546	3,879,419	1,693,120	2,180,299
Mechanics Mutual	1,135,075	1,028,815	1,003,063	64,587	2,505,556	1,020,818	1,484,718
Mercantile Mutual	434,768	370,047	403,078	22,080	714,411	361,528	352,883
Merchants Mutual	1,060,603	961,575	966,625	57,474	1,915,539	895,617	1,019,922
Mill Owners Mutual (Ill.)	418,019	342,364	385,458	21,015	663,661	317,009	346,652
Narragansett Mutual	226,568	192,705	209,128	11,380	379,085	187,718	191,367
National Mutual (Pa.)	176,013	165,676	165,891	5,994	242,296	111,259	131,037
Philadelphia Manufacturers	957,016	892,047	874,954	45,065	1,562,352	726,480	835,872
Protection Mutual	685,004	568,032	629,520	35,347	1,104,177	528,839	575,338
Rhode Island Mutual	1,891,107	1,737,490	1,669,344	107,907	4,146,022	1,705,638	2,440,384
Standard Mutual	255,510	255,205	233,305	9,886	346,668	180,557	166,111
State Mutual	2,267,040	2,154,811	1,994,297	131,966	5,065,179	2,055,075	3,010,104
What. Cheer Mutual	909,988	859,129	813,927	48,593	1,663,181	727,316	935,865
Totals	\$21,402,241	\$19,437,166	\$19,354,029	\$1,143,563	\$40,540,364	\$18,050,582	\$22,489,782

Massachusetts Stock Companies.

Boston	\$7,341,571	\$7,917,010	\$6,660,696	\$3,562,883	\$14,783,490	\$8,371,645	\$6,411,845
Employers'	1,478,304	1,333,347	1,361,921	699,561	3,161,985	1,250,870	1,911,115
Massachusetts Fire and Marine	412,720	345,976	342,659	167,193	1,599,741	447,254	1,152,487
New England	419,951	465,044	350,377	277,560	730,824	399,013	331,811
Old Bay State	241,932	211,932	1,580	14,568	240,217	11,625	228,562
Old Colony	2,092,983	1,785,512	1,860,304	956,550	5,311,048	2,104,682	3,146,966
Springfield Fire and Marine	14,260,319	13,483,227	13,129,179	7,111,718	23,945,158	14,561,081	9,384,077
Totals	\$26,046,819	\$25,572,048	\$23,703,306	\$12,790,033	\$49,773,063	\$27,206,170	\$22,566,893

Stock Companies of Other States.

Aetna	\$26,085,971	\$25,800,075	\$24,951,119	\$13,298,742	\$45,056,642	\$28,690,945	\$16,365,697
Agricultural	5,271,719	5,107,479	4,745,614	2,439,817	8,821,773	5,640,752	3,181,021
Albany	695,004	650,998	540,290	298,478	1,754,555	766,917	987,638
Allemania	2,243,484	1,966,966	2,025,371	872,050	3,902,112	2,382,938	1,519,174
Alliance	3,336,883	2,920,277	3,026,951	1,460,415	6,863,673	3,275,227	3,588,446
Allied Fire	61,538	51,892	45,066	10,241	362,363	29,320	333,043
American (N. J.)	13,373,462	13,058,653	12,129,173	6,794,835	22,258,258	14,569,438	7,688,820
American Alliance	2,021,421	1,493,022	1,535,103	680,833	6,675,410	4,781,512	4,781,512
American Central	5,362,446	5,223,582	4,858,981	2,769,642	8,542,695	5,438,998	3,103,734
American Druggists'	395,269	274,213	108,319	108,319	1,444,770	231,038	1,213,792
American Eagle	4,970,361	4,157,022	4,135,519	2,135,400	8,408,088	4,938,366	3,469,782
American Equitable	1,835,111	1,084,956	1,203,082	435,309	2,825,314	1,597,467	1,227,847
American Lloyds	362,557	385,693	303,839	195,316	794,839	447,523	347,316
American National	462,991	586,619	402,215	208,014	1,117,473	362,812	754,661
American Union	224,173	97,477	165,246	23,695	1,449,693	173,717	1,275,976

* Includes assessments on premium notes.

† Includes assessments and guarantee deposits.

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc.* — Continued.

COMPANIES.	Stock Companies of Other States — Continued.					P.D. 9, Part I.			
	Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.		
Anchor Assurance Co. of America	\$593,968	\$694,849	\$504,423	\$364,895	\$1,661,780	\$610,351	\$1,051,429		
Atwood	742,388	593,477	647,695	334,466	1,753,757	676,470	1,077,287		
Automobile (Conn.)	173,858	76,171	97,153	29,742	956,633	146,934	809,699		
Baltimore American	30,492,352	25,174,969	30,085,493	13,539,214	21,858,352	18,757,522	3,100,830		
Bankers and Shippers	664,877	513,518	515,595	129,390	2,019,803	604,342	1,415,461		
Buffalo	3,358,792	3,026,961	3,098,087	1,681,150	4,670,749	2,793,256	1,904,493		
Catectionian-American	1,463,687	1,313,421	1,233,420	550,255	4,670,749	2,793,256	1,904,493		
California	364,866	330,713	324,380	166,227	895,855	397,819	2,881,317		
Camden	2,651,796	2,173,812	2,451,349	1,036,159	3,915,857	2,383,800	1,532,057		
Capital	5,548,397	4,908,082	4,936,522	2,375,209	9,214,740	5,506,763	3,707,977		
Chicago Fire and Marine	662,020	654,689	484,956	291,585	1,367,224	739,079	628,145		
Citizens (Mo.)	1,203,917	1,207,850	1,083,820	534,670	2,467,153	1,055,230	1,411,923		
City	534,232	511,693	484,273	279,654	1,272,066	484,790	484,790		
City of New York	-70,223	147,655	-164,670	151,027	1,034,524	176,161	858,363		
Columbia (N. J.)	2,729,223	2,617,350	2,517,685	1,425,459	4,545,074	2,515,253	2,029,821		
Columbia (Ohio)	1,235,997	993,097	1,023,571	477,569	2,420,188	986,708	1,433,480		
Columbian National	198,850	140,383	124,706	39,833	1,215,245	175,722	1,039,523		
Commerce	965,835	1,001,131	846,315	469,529	1,905,639	1,017,508	888,131		
Commercial Union (N. Y.)	1,066,307	592,685	821,785	288,989	1,976,259	825,861	1,150,398		
Commonwealth	1,795,061	1,633,982	1,685,513	904,280	2,766,540	1,932,512	814,028		
Concordia	3,304,843	2,914,714	3,082,057	1,365,405	5,816,266	3,407,108	2,409,158		
Connecticut	3,995,979	3,475,586	3,509,201	1,593,196	6,222,575	4,292,852	1,929,723		
Continental	7,597,720	7,706,247	6,985,695	4,194,476	14,225,019	8,626,720	5,598,299		
County	28,494,350	23,033,758	20,389,037	11,411,851	58,524,768	26,732,534	31,792,234		
Delaware	828,699	801,307	729,523	402,644	1,941,901	76,732	1,865,169		
Detroit Fire and Marine	890,472	890,212	165,011	45,077	1,333,393	135,863	1,197,530		
Dixie	1,418,246	1,350,269	1,253,418	688,600	3,474,951	1,562,723	1,912,228		
Dubuque Fire and Marine	859,635	875,964	317,833	230,979	1,318,480	2,891,154	1,045,930		
Eagle (N. J.)	1,910,406	1,710,063	1,712,618	742,891	4,058,745	2,891,154	1,167,591		
Eagle (N. Y.)	1,172,916	1,226,787	985,772	714,331	1,928,019	1,153,079	774,940		
East and West	523,373	348,867	434,560	145,678	1,405,809	345,259	1,060,550		
Equitable Fire and Marine	562,299	312,971	499,496	142,551	1,469,766	449,658	1,020,108		
Eureka-Security	1,648,576	1,426,838	1,439,034	813,532	4,589,940	1,574,208	3,015,732		
Excelsior	931,926	715,474	737,735	253,531	1,717,530	824,581	892,949		
Export	70,153	160,701	48,491	100,359	268,303	66,979	201,324		
Farmers (Iowa)	425,445	294,589	330,778	23,119	1,253,248	104,137	1,149,111		
Farmers (Pa.)	493,865	435,110	337,789	248,713	2,180,697	841,778	1,338,919		
Federal	855,563	771,334	768,962	427,875	1,829,194	943,443	885,751		
Federal Union	5,044,283	4,531,602	4,677,806	2,014,904	8,989,146	5,174,988	3,814,158		
Fidelity-Phoenix	141,146	141,146	296,416	17,092	1,694,139	246,441	1,447,698		
Fire Association	22,564,717	18,003,023	16,726,802	9,263,419	44,121,091	21,162,417	22,958,674		
Fireman's Fund	10,991,809	9,451,678	7,540,305	4,547,509	20,393,317	10,333,596	10,169,721		
Firemen's (D. C.)	18,931,670	18,535,981	17,740,159	10,359,933	25,197,572	18,508,541	6,691,031		
Firemen's (N. J.)	134,429	89,224	89,224	35,308	543,640	161,928	381,712		
	9,105,611	9,725,554	6,941,203	4,174,457	15,142,119	8,486,880	6,655,239		

First Reinsurance	1,922,540	1,890,363	1,727,810	914,207	4,616,331	3,915,078	701,253
Franklin	4,368,097	3,790,123	3,968,376	1,928,490	9,080,394	5,295,143	3,855,251
Grand Fire and Marine	2,389,234	2,195,073	2,073,671	1,033,780	5,800,586	3,206,404	2,294,182
Glens Falls	9,580,111	8,787,984	7,992,152	4,115,179	14,225,054	8,553,357	5,671,697
Globe	602,504	585,464	630,526	19,715,757	1,438,102	708,831	669,271
Globe and Rutgers	32,160,648	30,013,069	28,073,786	19,715,757	60,851,013	38,252,888	22,598,125
Granite State	1,184,267	1,155,700	1,084,073	634,523	2,456,365	1,351,642	1,104,723
Great American	20,645,499	20,929,172	18,421,759	10,427,820	48,191,717	21,338,272	26,853,445
Great Lakes	578,859	498,222	479,195	202,980	1,289,877	666,827	623,050
Great Western	912,417	805,698	884,249	412,071	1,379,033	590,063	788,970
Hampton Roads	615,138	505,698	501,268	236,143	905,849	439,435	465,914
Hanover	5,162,192	4,534,737	4,626,838	2,112,997	9,175,094	5,669,744	3,505,350
Hartford	59,449,500	59,568,882	56,384,485	32,992,584	76,372,968	57,409,629	19,563,339
Henry Clay	78,860	34,800	—	6,542	754,821	45,471	709,350
Home Fire and Marine	51,262,936	51,879,836	46,596,815	28,072,836	85,503,413	47,480,417	38,022,996
Hudson	2,240,545	1,956,593	2,041,536	1,049,591	4,674,752	2,482,066	1,927,686
Imperial Assurance	1,425,080	1,258,885	1,285,999	1,648,490	2,674,174	1,391,572	1,282,602
Importers and Exporters	1,361,102	1,127,435	1,072,860	552,371	2,999,983	1,801,855	1,339,128
Independence	2,251,406	2,112,642	2,078,292	1,083,395	2,998,667	1,702,026	1,906,641
Ins. Co. of North America	102,181	206,850	73,311	160,679	453,353	53,413	389,940
Ins. Co. of State of Pa.	30,617,506	28,131,453	28,496,728	13,890,785	53,680,919	30,093,783	23,287,136
International	2,569,299	2,586,734	2,073,524	1,370,696	7,705,908	3,135,070	2,570,238
Inter-Ocean	5,034,094	4,798,791	4,653,281	3,101,558	7,921,603	4,573,334	2,448,269
Inter-State	1,300,293	1,286,254	1,001,284	836,807	2,318,404	1,377,786	940,618
Liberty Bell	427,097	408,350	56,812	56,508	443,414	373,144	373,144
Lumbermen's (Pa.)	374,019	2,132	—	—	625,750	500	625,250
Manhattan Fire and Marine	407,798	330,450	187,675	86,720	2,610,805	795,997	1,814,808
Marquette National	864,647	130,612	234,439	19,660	1,164,221	179,495	984,726
Maryland	1,395,289	1,363,026	1,250,954	650,226	2,107,944	1,212,648	895,296
Mechanics	806,410	588,531	759,694	194,695	1,083,878	432,635	651,243
Mechanics and Traders'	1,956,440	1,569,350	1,764,984	635,428	4,191,512	2,565,152	1,626,360
Mercantile	1,523,877	1,393,704	1,384,295	753,904	3,238,796	1,609,398	1,629,398
Merchants Fire (Colo.)	3,047,273	2,638,574	2,846,675	1,186,087	5,281,487	2,868,083	2,413,404
Merchants Fire (N. Y.)	618,896	538,315	544,946	262,571	1,149,203	617,556	531,647
Merchants (R. I.)	4,194,755	3,402,315	3,500,652	1,960,963	7,380,353	4,012,194	3,368,159
Michigan Fire and Marine	925,150	298,441	655,659	52,241	1,413,689	507,849	905,840
Michigan Millers	1,207,701	1,148,160	1,094,679	552,845	2,643,673	1,440,259	1,003,414
Millers National	2,055,288	1,824,650	1,918,165*	962,191	6,629,568	1,663,939	965,629
Millwaukee Mechanics	2,164,398	1,947,395	1,976,217*	1,062,622	4,217,732	2,173,372	2,044,360
Minneapolis Fire and Marine	5,294,501	4,760,526	4,711,153	2,102,392	9,623,096	5,896,230	3,726,837
National Fire	37,082	187,587	—	4,417	806,403	179,373	627,030
National-Ben Franklin	20,214,276	18,555,465	17,718,242	9,610,474	36,064,540	22,344,064	13,720,476
National Liberty	3,400,406	2,950,477	3,099,320	1,230,718	5,276,966	3,737,599	1,539,367
National Security	8,263,210	7,127,889	7,242,863	3,165,193	14,102,066	8,706,087	5,485,979
National Union	325,195	292,304	272,330	122,902	1,104,015	283,485	820,530
Newark Fire	8,561,978	7,912,671	7,956,065	4,139,386	11,068,156	7,835,465	3,232,691
New Brunswick	3,665,065	3,430,260	3,430,949	1,564,255	6,009,235	3,778,752	2,230,483
New Hampshire	907,194	939,480	725,651	432,977	1,459,188	928,852	530,336
New Jersey	5,393,058	5,291,256	4,848,377	2,686,933	12,133,766	6,217,112	5,916,654
Niagara	2,231,849	1,828,938	1,657,334	985,042	3,237,777	1,822,260	1,415,517
	10,692,924	10,114,987	9,688,851	5,504,731	19,024,766	11,018,113	8,006,653

* Includes assessments and guarantee deposits.

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc. — Continued.*

COMPANIES.	Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>Stock Companies of Other States — Concluded.</i>							
North Carolina Home	\$504,648	\$396,291	\$411,361	\$181,742	\$1,434,361	\$480,047	\$854,314
Northern (N. Y.)	1,235,721	1,885,661	1,912,766	850,265	4,298,918	2,191,141	2,107,777
North River	10,338,412	8,902,806	9,662,522	4,424,357	14,909,075	9,731,075	5,178,000
Northwestern Fire and Marine	6,235,365	6,174,999	883,763	513,226	1,971,875	1,362,051	609,824
Northwestern National	4,968,155	4,601,947	4,444,430	1,776,425	11,494,318	7,372,884	4,121,434
Orient Farmers	3,214,959	2,857,064	2,857,064	1,629,828	4,683,165	3,661,895	1,021,270
Ontario	2,734,927	2,576,519	2,435,139	1,138,595	6,734,466	3,507,057	3,227,409
Pacific	3,206,325	2,680,664	2,835,934	1,527,653	4,480,358	2,654,352	1,826,006
Pacific	1,022,311	824,007	389,684	1,527,653	1,650,382	872,076	778,306
Pennsylvania	6,225,381	5,753,420	5,636,768	2,667,041	12,882,628	7,689,767	5,192,861
Peoples National	1,217,969	1,117,094	989,693	513,830	2,576,232	1,268,235	1,307,997
Philadelphia Fire and Marine	1,195,031	1,336,783	1,336,783	631,812	3,639,935	1,282,755	2,357,240
Phoenix	12,902,566	12,328,182	11,310,491	6,106,417	31,573,437	13,483,480	18,089,948
Pittsburgh	36,379	34,857	—	3,742	301,283	10,473	350,808
Potomac	860,378	765,045	801,509	421,167	1,279,817	662,518	617,239
Presidential	697,029	245,452	469,467	71,604	1,010,288	352,257	658,031
Providence Washington	7,208,768	7,766,560	6,504,761	3,869,602	12,515,938	6,302,440	6,213,498
Providence	577,501	21,083	7,444	—	1,086,068	8,260	1,077,808
Prudential	1,276,802	1,323,232	1,171,241	887,503	2,424,196	1,252,464	1,171,732
Queen	10,317,591	9,880,423	9,498,167	4,635,363	19,461,174	10,612,163	8,849,011
Reliance	2,034,380	1,318,956	1,364,795	599,042	2,670,731	1,122,466	1,548,265
Republic	1,484,793	1,374,591	1,389,724	646,656	2,054,020	1,596,859	437,161
Rhode Island	2,676,979	2,454,639	2,527,679	1,351,036	3,942,497	2,782,243	1,160,254
Richmond	1,265,926	1,170,818	1,156,060	661,179	2,191,446	1,206,837	984,609
Safeguard	600,109	468,279	540,603	233,541	1,668,511	739,095	929,416
Security	6,306,097	6,048,841	5,593,350	2,992,532	9,293,928	5,974,593	3,319,335
Standard American	315,599	199,738	149,684	396,509	579,308	192,326	386,982
Standard Fire (Conn.)	416,701	867,576	799,197	396,509	2,723,456	1,006,746	1,716,710
Standard Fire (N. J.)	1,181,602	952,800	995,327	449,120	2,250,359	1,254,893	975,466
Standard (N. Y.)	690,692	408,631	555,604	186,032	2,760,275	1,550,969	2,209,306
Star	2,481,002	2,281,232	2,320,600	1,107,119	4,762,577	2,593,458	2,169,119
Sterling	1,680,584	1,647,575	1,525,908	1,970,402	2,944,405	1,657,651	1,286,754
St. Paul Fire and Marine	12,928,515	12,220,626	11,848,103	6,814,475	22,512,089	11,972,117	10,539,970
Stuyvesant	2,721,109	2,381,698	2,570,315	1,773,656	3,264,206	2,137,156	1,127,052
Superior	2,616,993	2,573,586	2,122,855	1,300,332	4,887,493	2,757,511	2,129,982
United American	591,160	502,490	491,020	238,500	1,066,028	573,566	492,462
United Firemen's	1,298,133	1,046,319	1,102,452	462,898	2,744,735	1,594,751	1,129,984
United States Fire	14,361,908	12,943,353	13,268,253	6,710,143	21,782,488	14,200,338	7,582,150
U. S. Merchants and Shippers	2,752,919	2,512,608	2,420,233	1,375,113	4,678,067	2,431,426	2,246,641
Universal	1,267,939	890,994	897,860	478,145	1,758,938	1,041,923	717,015
Utah Home	965,674	970,646	812,825	455,177	2,144,426	963,533	1,180,893
Victory	1,657,160	1,080,831	1,103,273	510,563	2,395,588	866,974	1,528,614
Virginia Fire and Marine	1,347,274	1,323,954	1,203,183	695,140	3,276,754	1,562,028	1,714,726

Westchester	8,489,502	8,667,802	7,918,562	4,485,897	13,195,502	8,781,670	4,413,832
Wheeling	391,335	355,134	355,147	163,341	781,340	435,865	345,475
World Fire and Marine	1,554,333	346,947	485,016	55,737	2,303,258	397,814	1,905,444
Totals	\$728,001,244	\$669,830,498	\$636,225,515	\$343,410,422	\$1,252,552,807	\$712,564,892	\$539,987,915
<i>United States Branches, Companies of Other Countries.</i>							
Abeille	\$552,298	\$766,101	\$442,072	\$530,668	\$1,147,380	\$721,915	\$425,465
Alliance Assurance	876,714	807,219	768,865	318,668	1,733,388	971,377	762,011
Atlas Assurance	4,310,713	3,973,833	3,400,933	2,002,509	6,387,204	4,255,723	2,131,481
British America	2,350,078	2,173,243	1,779,976	980,168	2,940,448	1,818,586	1,721,806
British and Foreign Marine	1,944,925	1,674,189	880,834	377,851	2,975,834	1,092,986	1,882,848
British General	794,812	727,513	735,934	401,486	1,239,452	639,508	599,944
Caledonian	3,163,023	3,041,383	3,000,253	1,510,514	4,475,531	3,131,517	1,344,014
Century	817,694	715,228	746,776	362,294	1,259,474	653,995	605,479
Christiania General	2,323,350	2,931,062	1,945,471	1,617,710	3,284,243	2,370,350	913,893
Commercial Union Assurance	10,479,517	11,035,034	9,451,282	5,455,934	15,586,203	10,291,004	5,295,204
Consolidated Assurance	1,836,035	1,934,093	1,698,991	1,216,463	2,201,404	1,809,312	392,152
Eagle, Star and British	4,566,994	4,997,083	3,485,905	3,156,202	5,598,358	4,103,164	1,493,194
General Fire	962,026	1,147,751	829,866	577,342	1,385,704	983,173	402,531
Indemnity Mutual	666,666	731,019	586,002	349,792	1,343,699	452,963	890,736
Law Union and Rock	1,013,687	884,813	925,522	403,976	2,227,261	1,153,103	1,074,158
Liverpool and London and Globe	13,002,689	14,873,370	12,089,890	6,740,006	20,079,629	14,388,590	5,691,039
London Assurance	5,753,851	6,309,498	4,744,027	2,313,957	8,021,322	2,485,462	5,535,860
London and Lancashire	3,926,011	3,760,571	3,406,746	1,608,392	8,689,446	4,518,858	4,170,588
London and Provincial	363,787	378,925	328,029	186,811	998,071	326,393	4,671,678
London and Scottish	1,087,058	1,046,977	963,223	537,158	2,102,088	1,063,237	1,036,851
Marine	2,595,261	2,812,866	2,165,968	799,692	3,921,256	2,448,058	1,773,198
Metropolitan National	1,064,259	1,210,504	459,342	508,379	3,002,713	410,452	492,261
Netherlands	1,899,103	1,615,132	557,044	312,682	1,352,677	702,055	376,375
New India	1,590,388	1,893,589	1,488,709	1,373,249	1,997,488	1,621,113	376,375
New Zealand	1,286,902	1,302,667	1,112,167	666,872	2,363,027	1,272,045	1,090,982
Nippon	96,856	434,164	30,157	343,626	962,882	242,935	719,947
North British and Mercantile	8,487,470	7,985,469	7,898,694	3,787,508	14,915,956	9,187,768	5,728,188
North China	266,247	274,563	195,904	141,293	1,148,509	198,440	950,069
Northern Assurance	6,063,247	6,506,807	5,616,859	3,513,314	8,985,618	6,413,224	2,572,394
Norwich Union	4,645,526	4,530,912	4,320,229	2,335,737	7,829,111	5,012,712	2,316,399
Osaka	790,744	855,699	726,922	572,223	1,063,050	808,127	254,923
Palatine	3,319,883	3,505,373	3,070,345	1,853,852	5,242,617	3,421,208	1,821,409
Phoenix Assurance	5,030,688	4,850,026	4,470,486	2,153,506	7,509,592	4,726,534	2,783,058
Prudential	5,552,876	4,723,757	4,944,350	3,013,590	5,960,691	4,928,705	1,031,986
Queensland	687,158	169,608	146,033	77,309	1,222,548	116,258	1,066,290
Royal	17,349,099	15,117,853	16,247,015	7,556,865	24,588,651	18,356,421	6,232,450
Royal Exchange	2,766,936	3,121,756	2,261,065	1,419,803	5,230,685	3,056,003	2,174,682
Salamanca	4,944,393	4,504,093	4,159,737	2,709,918	6,617,400	5,067,381	1,550,019
Scottish Union and National	3,859,401	3,893,581	1,832,315	9,056,207	4,931,600	4,124,607	1,718,666
Skandia	1,552,982	1,597,255	1,393,625	1,009,448	2,385,658	1,666,992	1,666,992
Skandia	1,937,597	1,781,453	1,735,316	1,354,629	3,975,558	2,175,041	1,100,517
South British	1,655,806	2,715,258	604,030	381,948	1,192,342	1,773,397	1,773,397
Standard Marine	2,137,200	2,197,347	1,442,694	770,232	3,450,499	1,733,397	1,723,102
State Assurance	569,180	824,647	748,337	352,803	1,470,237	860,887	603,350

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc. — Concluded.*

COMPANIES.		Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>United States Branches, Companies of Other Countries — Concluded.</i>								
Sun . . . . .	.	\$4,901,139	\$5,064,373	\$4,362,939	\$2,150,952	\$7,360,732	\$5,144,334	\$2,216,398
Swiss Reinsurance . . . . .	.	1,341,476	1,416,286	1,228,370	735,105	2,714,788	1,582,848	1,131,940
Thames and Mersey . . . . .	.	3,822,536	3,087,716	3,484,710	2,379,629	4,305,736	3,533,069	832,667
Tokio . . . . .	.	664,057	679,730	452,349	243,917	1,581,392	507,966	1,073,426
Union Assurance . . . . .	.	2,638,247	2,107,602	2,159,179	1,192,952	6,694,646	2,256,843	4,437,803
Union of Canton . . . . .	.	2,382,703	2,384,923	2,242,605	1,269,206	3,122,487	2,389,728	732,759
Union of Paris . . . . .	.	4,956,932	6,229,782	4,153,170	4,289,665	7,807,578	5,084,869	2,722,709
Union Marine . . . . .	.	1,476,708	1,329,780	1,272,352	777,829	1,939,244	1,402,939	536,305
Union and Phenix . . . . .	.	336,483	538,595	261,829	162,492	1,170,667	416,502	754,165
Urbaine . . . . .	.	2,979,744	3,795,612	2,787,503	2,374,552	3,529,019	3,100,341	428,678
Western Assurance . . . . .	.	4,577,888	4,820,357	4,239,787	3,047,330	5,558,087	4,666,676	891,411
World Auxiliary . . . . .	.	2,867,844	2,555,703	2,453,145	1,522,166	4,483,973	3,055,206	1,428,767
Yorkshire . . . . .	.	357,282	373,780	324,334	226,047	782,512	357,233	425,279
	.	2,217,038	2,023,170	2,095,743	1,059,881	3,528,679	2,002,892	1,525,787
Totals . . . . .	.	\$174,550,583	\$177,008,513	\$153,440,243	\$90,856,443	\$270,066,716	\$175,863,211	\$94,203,505
<i>Recapitulation.</i>								
Massachusetts mutual companies other than manufacturers'								
(40 companies)	.	\$9,397,150	\$8,849,621	\$8,206,543	\$3,515,932	\$17,562,028	\$7,999,107	\$9,570,960
Mutual companies of other states other than manufacturers' (34 companies)	.	30,351,485	30,260,575	27,220,214	12,349,850	53,049,267	27,335,088	25,714,179
Massachusetts manufacturers' mutuals (8 companies)	.	15,137,283	14,320,049	13,834,388	587,439	23,577,613	9,920,596	13,657,017
Manufacturers' mutuals of other states (20 companies)	.	21,402,241	19,437,166	19,354,029	1,143,563	40,540,364	18,050,582	22,489,782
Massachusetts stock companies (7 companies)	.	26,046,819	25,572,048	23,703,306	12,790,033	49,773,063	27,266,170	22,566,893
Stock companies of other states (157 companies)	.	728,001,244	669,830,498	636,225,515	343,410,422	1,252,552,807	712,564,892	539,987,915
United States branches, companies of other countries (58 companies)	.	174,550,583	177,008,513	153,440,243	90,856,443	270,066,716	175,863,211	94,203,505
Totals (324 companies)	.	\$1,004,886,805	\$945,278,470	\$881,984,238	\$464,653,682	\$1,707,121,858	\$978,939,646	\$728,190,251

TABLE 3. — *Income during 1924.*

COMPANIES.	Net Premiums Written.	INTEREST.			Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.	All Other Sources.				
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>								
Abington	\$136,931	\$228	\$12,960	\$1,599	—	\$45	\$2,000	\$153,763
Allied American	149,155	—	14,900	651	—	4,955	34	169,695
Annisquam	5,546*	182	—	271	—	167	—	6,505
Associated Merchants	15,398	—	—	201	—	15,649	50	15,649
Attleborough	16,192	405	1,887	255	—	484	—	19,223
Automobile	203,161	—	7,941	387	—	583	808	212,880
Barnstable County	61,984	—	12,235	882	\$200	—	—	75,301
Bay State	22,986	1,092	—	342	—	—	—	24,420
Beacon	41,112	—	1,516	87	—	—	—	42,715
Berkshire	594,642	322	28,179	1,082	—	2,234	25,000	651,459
Cambridge	203,942	1,902	5,393	771	59	—	24,050	236,117
Citizens	36,617	411	5,962	35	—	1,095	13,000	107,121
Dedham	56,831	756	9,489	166	—	1,200	637	69,079
Dorchester	100,520	5,372	10,233	698	—	—	408	117,231
Federal	23,230	—	1,601	3,388	—	—	810	26,837
Fitchburg	819,567	—	30,297	1,195	7,968	33,946	361	893,334
Gloucester	13,633†	—	—	120	—	—	1,553	15,306
Grain Dealers	349,014	—	10,678	688	—	1,307	—	361,687
Groveland	11,430†	65	4,197	40	—	130	—	13,337
Hampshire	55,222	386	22,726	947	800	3,225	—	83,137
Hingham	125,053	—	47,785	1,004	13,779	4,281	—	183,819
Holyoke	416,970	—	9,579	1,090	—	—	13,494	433,859
Lowell	90,226	—	9,579	1,090	—	—	50,004	1,262,551
Lumber	1,073,632	—	98,580	2,560	23,375	14,400	—	1,262,551
Lynn Mfrs. and Merchants	16,999	3,628	3,976	469	—	1,084	—	26,156
Lynn Mutual	125,427	2,236	8,398	160	—	578	5,000	141,799
Merchants and Farmers	170,697	2,162	12,696	923	—	287	—	186,765
Merrimack	781,431	7,700	29,587	3,420	—	2,078	20,112	844,328
Middlesex	402,670	80	32,802	613	4,643	173	43,001	483,982
Mutual Fire	22,284	3,595	15,212	543	—	—	993	42,627
Mutual Protection	55,332	746	5,051	203	—	—	112	61,444
Newburyport	3,576	—	2,454	227	—	269	172	6,698
Norfolk	132,660	993	39,475	239	2,125	2,192	1,274	178,958
Quincy	304,930	543	60,252	1,196	—	337	25	367,286
Salem	85,497	20	2,938	333	—	—	8,000	97,788
South Danvers	100,809	—	7,062	37	—	3,379	43,500	154,793
Traders and Mechanics	183,991	411	27,185	393	—	11,468	40	213,504
United Mutual	884,771	—	44,222	2,538	—	—	1,761	944,760
West Newbury	1,223†	—	—	—	—	—	6,354	7,577
Worcester Mutual	261,252	22,903	46,139	499	7,500	1,525	—	339,818
Totals	\$8,206,543	\$56,138	\$672,727	\$30,252	\$60,449	\$92,901	\$278,140	\$9,397,150

* Includes assessments on premium notes.

† Assessments on premium notes.

TABLE 3. — *Income during 1924* — Continued.

COMPANIES.	Net Premiums Written.	INTEREST.		Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.				
<i>Mutual Companies of Other States Other than Manufacturers'.</i>							
Atlantic Mutual	\$2,126,520	—	\$504,664	\$38,682	\$516,255	\$289,381	\$3,492,782
Automobile Mutual	714,474	—	75,644	4,244	—	150	794,512
Central Manufacturers	2,071,935	\$28,834	58,571	3,878	4,582	—	2,168,370
Concord Mutual	45,604	—	21,857	317	—	3,697	71,475
Fidelity Mutual	128,626	2,568	5,679	383	—	—	137,256
Glen Cove Mutual	190,117	10,160	2,695	648	4,722	—	208,343
Grain Dealers National	835,964*	26,179	50,109	2,808	—	156	916,463
Hardware Dealers	2,036,433	—	50,211	1,141	22,050	550	2,110,724
Indiana Lumbermen's	1,078,350	43,052	42,793	1,062	9,420	—	1,174,677
Iowa Mutual	476,101	12,085	13,239	879	320	3,249	505,884
Lumbermen's Mutual	1,436,488	24,116	44,832	6,992	7,820	7,305	1,527,710
Manufacturers Mutual	131,988	—	8,086	181	360	5	141,220
Manufacturers and Merchants	114,207	36	29,158	459	—	4,816	150,676
Merchants' and Manufacturers'	188,379	2,380	5,511	—	4,800	660	201,730
Millers Mutual (Ill.)	843,250†	209	48,637	2,246	7,500	550	902,392
Millers Mutual (Pa.)	348,697†	851	39,127	1,896	—	1,130	393,012
Millers Mutual (Texas)	684,815	18,656	8,965	1,781	10,850	—	725,067
Mill Owners Mutual (Iowa)	1,502,832†	74,369	1,916	2,665	—	3,635	1,555,418
Minnesota Implement	2,194,098	37,213	22,147	4,184	22,171	5,106	2,310,019
National Mutual (Ohio)	357,116	—	10,895	473	—	—	368,484
National Petroleum	119,411	—	6,666	314	—	461	127,175
National Retailers	262,733	—	8,251	1,887	—	37	273,281
Northwestern Mutual	3,175,061	4,582	80,364	4,821	—	1,417	3,284,559
Ohio Hardware	427,358	—	12,224	1,637	500	4,414	446,133
Ohio Millers	495,245	1,527	20,863	6,463	—	—	524,203
Ohio Mutual	744,017	991	14,912	80	840	—	791,701
Pawtucket Mutual	965,456	17,863	82,654	3,127	4,825	—	1,033,332
Pennsylvania Lumbermen's	807,446	—	60,647	3,235	—	55,279	871,707
Pennsylvania Millers	126,748	—	13,846	519	—	379	142,173
Phoenix Mutual	127,408	2,473	44,232	845	22,734	18,558	216,250
Providence Mutual	2,026,694	—	80,855	2,571	21,767	3,459	2,135,783
Retail Hardware	73,771	—	20,738	454	—	534	95,497
Union Mutual	216,363*	—	6,447	—	1,738	70	225,394
Western Mutual	—	—	—	—	—	—	—
Totals	\$27,220,214	\$308,735	\$1,539,820	\$100,155	\$661,959	\$405,183	\$30,351,485
<i>Massachusetts Manufacturers' Mutuals.</i>							
Arkwright	\$3,570,591	—	\$286,049	\$18,421	—	\$106,481	\$3,981,542
Boston Manufacturers	4,913,758	—	361,473	15,316	—	65,709	5,356,762
Cotton and Woollen	821,731	—	63,835	3,167	—	8,935	897,668
Fall River Manufacturers	1,409,156	—	92,218	2,645	—	20,680	1,527,699
Industrial	410,437	—	35,881	1,401	—	3,310	451,029

Paper Mill	470,054	—	30,977	2,245	—	439	69	503,784
Rubber	750,468	—	61,052	2,693	—	8,007	—	822,220
Worcester Manufacturers'	1,488,193	—	78,586	13,609	—	16,191	—	1,596,579
Totals	\$13,834,388	—	\$1,013,071	\$59,497	—	\$229,752	\$575	\$15,137,283
<i>Manufacturers' Mutuals of Other States.</i>								
American Mutual	\$1,007,575	—	\$99,022	\$6,209	—	\$9,767	—	\$1,122,573
Blackstone Mutual	1,776,221	—	148,685	6,929	—	10,402	—	1,942,237
Enterprise Mutual	1,007,060	—	98,074	6,131	—	9,821	—	1,121,686
Firemen's Mutual	2,832,547	\$387	212,925	14,827	—	4,370	—	3,071,056
Hope Mutual	782,535	—	60,125	5,117	—	25,489	\$12	873,278
Keystone Mutual	477,618	—	27,655	1,056	—	1,926	—	508,255
Manron Mutual	436,283	—	24,855	993	—	3,050	—	465,181
Manufacturers' Mutual	1,679,063	—	167,379	11,972	—	22,913	—	1,881,264
Mechanics Mutual	1,003,063	—	129,531	6,146	—	13,335	—	1,135,075
Merchants Mutual	403,078	—	37,224	2,602	—	1,864	—	434,768
Mill Owners Mutual (Ill.)	966,625	—	82,595	3,931	—	7,452	—	1,060,603
Narragansett Mutual	385,458	—	28,613	3,337	—	2,990	121	418,019
National Mutual (Pa.)	269,128	—	14,551	694	—	2,195	—	276,568
Philadelphia Mutual	165,891	—	9,614	245	—	263	—	176,013
Protection Mutual	874,954	—	67,575	6,307	—	8,180	—	937,016
Rhode Island Mutual	629,520	3,882	43,801	5,801	—	1,757	243	685,004
Standard Mutual	1,669,344	—	184,998	10,011	—	26,754	—	1,891,107
State Mutual	233,305	—	17,499	576	—	4,130	—	255,510
What Cheer Mutual	1,994,297	—	231,093	10,668	—	—	30,982	2,267,040
Totals	\$19,354,029	\$4,269	\$1,722,717	\$108,825	—	\$181,030	\$31,371	\$21,402,241
<i>Massachusetts Stock Companies.</i>								
Boston	\$6,660,696	\$12,355	\$497,470	\$11,255	\$44,840	\$49,191	\$65,764	\$7,341,571
Employers'	1,361,921	—	115,261	1,122	—	—	—	1,478,304
Massachusetts Fire and Marine	342,659	—	69,617	443	—	—	1	412,720
New England	350,377	10,245	34,568	814	—	23,947	—	419,951
Old Bay State	1,830	—	12,335	254	—	21,562	8,700	41,021
Old Colony	1,860,304	715	205,449	2,404	—	24,022	39	2,092,933
Springfield Fire and Marine	13,129,179	130,428	778,208	53,174	—	141,822	508	14,260,319
Totals	\$23,703,306	\$153,743	\$1,712,908	\$69,466	\$71,840	\$260,544	\$75,012	\$26,046,819
<i>Stock Companies of Other States.</i>								
Aetna	\$24,951,119	—	\$1,560,499	\$56,562	\$40,300	\$75,706	\$1,785	\$26,685,971
Agricultural	4,745,614	\$22,279	349,159	31,358	5,000	118,252	57	5,271,719
Albany	540,290	10,287	54,247	1,403	10,801	77,976	—	695,004
Allemania	2,025,271	70,137	101,199	6,169	27,156	12,890	662	2,243,484
Alliance	3,026,951	—	257,835	11,658	—	40,414	25	3,336,883
Allied Fire	45,066	—	13,038	1,264	—	—	2,170	61,538
American (N. J.)	12,129,173	57,798	759,194	36,802	80,000	151,914	158,581	13,373,462
American Alliance	1,535,103	—	231,587	946	—	3,777	250,008	2,021,421

* Includes assessments on premium notes.

† Includes assessments and guarantee deposits.

TABLE 3. — *Income during 1924 — Continued.*

COMPANIES.	Net Premiums Written.		INTEREST.		Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
	Mortgages.	Stocks and Bonds.	All Other Sources.					
Stock Companies of Other States — Continued.								
American Central	\$4,858,981	\$900	\$336,819	\$13,068	—	\$51,537	\$101,141	\$5,362,446
American Druggists'	342,249	—	45,122	1,263	\$2,580	—	2,519	395,269
American Eagle	4,135,519	—	332,981	10,757	—	491,029	75	4,970,361
American Equitable	1,205,092	1,843	86,649	1,868	—	261,142	278,517	1,835,111
American Lloyd's	303,859	—	28,198	1,200	—	300	29,000	362,557
American National	402,215	1,148	43,258	6	—	15,600	764	462,991
American Union	165,246	525	57,695	707	—	—	—	224,173
Anchor	504,423	—	72,269	1,187	—	—	—	593,668
Assurance Co. of America	617,692	1,528	66,915	3,680	—	14,683	1,406	743,388
Atwood	97,153	—	36,749	1,231	—	22,570	—	173,858
Automobile (Conn.)	30,085,493	44,736	289,387	68,798	—	38,725	2,890	30,492,352
Baltimore American	515,385	49,081	35,143	5,464	5,274	54,022	298	664,877
Bankers and Shippers	3,098,087	—	175,434	4,497	—	80,774	—	3,358,792
Buffalo	1,233,420	34,606	100,911	10,832	79,220	4,698	—	1,463,087
Caledonian-American	324,380	—	36,289	679	—	3,518	—	364,866
California	2,451,349	17,390	73,414	6,457	80,865	20,359	1,962	2,651,796
Camden	4,936,522	56,806	341,338	8,243	13,250	13,250	178,088	5,548,397
Capital	484,956	3,808	60,737	179	9,475	13,710	89,155	662,020
Chicago Fire and Marine	1,083,820	9,922	101,952	3,309	—	4,904	10	1,203,917
Citizens (Mo.)	484,273	—	28,319	5,450	—	15,775	15,775	534,232
City	—104,670	17,858	37,217	650	—	13,722	25,000	—70,223
City of New York	2,517,685	5,444	176,444	4,593	—	21,168	3,889	2,729,223
Columbia (N. J.)	1,023,571	—	70,332	1,725	—	140,369	—	1,235,997
Columbia (Ohio)	124,706	120	45,360	393	5,200	23,071	—	198,850
Columbian National	846,315	71,207	17,119	1,628	13,613	15,727	226	965,835
Commerce	821,785	8,368	62,891	1,701	3,357	60,348	107,857	1,066,307
Commercial Union (N. Y.)	1,685,513	—	95,922	4,511	—	17,955,061	167	1,795,061
Commonwealth	3,082,057	8,319	196,556	6,675	—	10,964	272	3,304,843
Concordia	3,509,201	97,421	157,197	3,686	—	128,450	100,024	3,995,979
Connecticut	6,985,695	26,159	551,164	22,794	—	10,666	1,242	7,597,720
Continental	20,889,037	66,737	2,373,786	63,650	153,499	4,946,794	847	28,494,350
County	729,523	380	77,716	1,224	3,000	16,277	579	828,699
Delaware	165,011	2,087	17,865	5,515	—	—	700,000	890,478
Detroit Fire and Marine	1,253,418	64,534	87,754	2,132	6,000	1,216	3,192	1,418,246
Dixie	62,534	23,092	23,187	1,604	31,692	75	462,112	859,635
Dubuque Fire and Marine	317,933	39,154	154,901	3,047	169	75	—	1,910,406
Eagle (N. J.)	1,712,618	39,154	93,897	1,722	13,200	68,869	51,941	1,172,916
Eagle (N. Y.)	985,772	7,546	93,897	1,722	—	—	—	523,373
East and West	434,500	—	36,176	696	—	—	—	562,299
Equitable Fire and Marine	499,496	19,984	41,541	1,278	—	—	—	1,648,576
Eureka-Security	1,439,034	2,868	195,652	9,103	9,019	1,919	19,528	931,926
Excelsior	737,735	—	165,030	614	—	—	6,627	70,153
Export	48,491	6,347	4,690	635	—	—	13,036	425,445
Farmers (Iowa)	130,778	245	37,968	2,708	—	—	240,710	493,865
Farmers (Pa.)	337,789	10,954	79,180	9,714	5,250	1,861	312	855,563

Federal	4,677,806	1,196	326,870	13,614	—	16,546	8,251	5,044,283
Federal Union	296,416	896	914	1,996	—	448	400,000	700,670
Fidelity-Phoenix	16,726,802	22,766	1,804,095	51,783	145,188	3,813,100	983	22,564,717
Fire Association	218,907	918,907	62,246	15,306	51,520	97,061	2,606,464	10,991,809
Fireman's Fund	17,708,159	151,802	792,070	115,398	62,097	97,206	4,938	18,931,670
Firemen's (D. C.)	89,224	23,000	3,910	5,480	5,480	2,764	10,000	134,429
Firemen's (N. J.)	6,941,203	130,032	449,476	6,571	139,742	471,440	967,127	9,105,611
First Reinsurance	1,727,810	—	137,789	56,903	—	49,936	—	1,922,540
Franklin	3,968,376	—	333,604	12,011	—	49,936	—	4,368,097
Gard Fire and Marine	2,073,671	8,796	217,252	2,836	4,170	1,374	85,305	2,889,234
Glens Falls	7,592,152	132,505	362,629	25,355	58,879	404,467	1,004,124	9,880,111
Globe	530,526	12,681	32,825	14,914	—	114	450,000	32,160,648
Globe and Rutgers	28,073,786	32,018	2,515,574	48,294	—	126,720	2,362	1,184,267
Granite State	1,084,073	3,480	91,938	2,300	—	17,267	17,267	20,645,499
Great American	18,421,759	—	2,048,677	31,076	—	8,939	27,860	578,859
Great Lakes	479,195	6,797	55,185	863	—	339	—	912,417
Great Western	884,249	11,311	8,924	7,594	—	103	86,982	615,148
Hampton Roads	501,268	8,193	9,916	6,686	—	103	—	5,162,192
Hanover	4,626,838	6,728	298,405	6,020	130,465	93,020	716	59,449,500
Hartford	56,384,485	40,769	2,403,619	94,980	337,043	149,438	39,166	42,402
Henry Clay	—	25,569	8,762	1,839	—	288	78,860	51,262,936
Home Fire and Marine	46,596,815	—	3,506,123	76,612	—	581,782	501,604	2,240,545
Hudson	2,041,536	2,938	172,439	19,145	—	3,753	734	1,425,080
Imperial Assurance	1,255,990	10,766	95,607	5,190	—	27,518	25	1,361,102
Importers and Exporters	1,072,860	—	89,450	1,332	—	197,435	—	2,251,406
Independence	2,078,202	—	111,012	2,595	30,530	28,977	—	102,181
Ins. Co. of North America	73,311	1,137	24,152	800	—	2,781	—	30,617,506
Ins. Co. of State of Pa.	28,496,728	3,690	1,641,133	123,125	97,268	255,015	547	2,569,299
International	2,073,524	—	240,279	6,236	27,880	69,746	151,634	5,034,094
Inter-Ocean	4,633,281	758	329,723	8,932	—	41,400	173,910	1,300,293
Inter-State	1,001,284	58,571	45,819	14,698	5,531	480	343,437	374,019
Liberty Bell	56,812	25,702	1,001	155	—	—	375,000	374,019
Lumbermen's (Pa.)	—	—	—	740	—	—	3,146	407,798
Manhattan Fire and Marine	187,675	1,135	106,367	2,453	—	102,752	600,000	864,647
Marquette National	234,439	—	24,634	5,574	—	1,185	82,521	1,395,289
Maryland	1,250,954	21,595	31,295	2,689	5,050	451	11,951	806,410
Mechanics	759,694	—	32,495	1,819	—	—	25,190	1,956,440
Mechanics and Traders	1,764,984	3,110	150,430	2,916	9,810	—	30	1,523,877
Mercantile	1,384,295	—	115,636	5,429	5,400	13,087	195	3,047,273
Mercants Fire (Colo.)	2,846,675	—	182,270	5,789	—	12,344	4,145	618,896
Mercants Fire (N. Y.)	544,946	16,223	44,239	1,342	931	7,070	353	4,194,755
Mercants (R. I.)	3,500,652	21,596	307,504	8,240	—	356,350	248,244	925,150
Mechanics (R. I.)	655,659	—	18,123	2,779	—	345	—	1,207,701
Michigan Fire and Marine	1,094,679	43,567	67,554	701	—	1,200	—	2,055,288
Michigan Millers	1,918,165*	59,913	52,862	3,966	1,500	18,882	—	2,164,398
Millers National	1,976,217*	30,981	150,705	5,137	1,358	—	—	5,294,501
Milwaukee Mechanics	4,711,153	57,933	320,303	6,263	101,736	84,447	12,666	37,082
Minneapolis Fire and Marine	17,718,242	7,543	25,269	3,174	—	—	1,096	20,214,276
National Fire	121,375	121,375	1,038,681	129,490	48,454	157,639	1,000,395	85,000
National-Ben Franklin	3,099,320	75,122	109,437	6,429	20,720	4,378	—	3,400,406

* Includes assessments and guarantee deposits.

TABLE 3. — *Income during 1924* — Continued.

COMPANIES.	Net Premiums Written.	INTEREST.			Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.	All Other Sources.				
<i>Stock Companies of Other States — Concluded.</i>								
National Liberty	\$7,242,863	\$85,552	\$417,207	\$49,303	—	\$463,552	\$4,733	\$8,263,210
National Security	272,320	—	42,726	9,479	—	—	4,670	325,195
National Union	7,956,085	29,010	378,033	31,397	\$41,000	122,016	4,437	8,561,978
Newark Fire	3,436,949	8,636	185,594	7,088	24,000	2,775	23	3,665,065
New Brunswick	725,651	9,004	41,506	809	10,000	19,416	100,808	907,194
New Hampshire	4,848,377	200	480,363	3,620	20,901	41,338	259	5,395,058
New Jersey	1,657,334	7,278	114,164	3,968	21,874	137,909	289,322	2,231,849
Niagara	9,688,851	20,531	800,547	17,324	—	162,418	2,653	10,682,924
North Carolina Home	411,361	—	84,313	327	—	35,653	2,794	504,648
North River (N. Y.)	1,912,760	3,685	182,367	2,171	—	24,732	—	2,125,721
Northwestern	9,662,522	31,176	549,088	18,713	—	72,390	4,523	10,338,412
Northwestern Fire and Marine	853,763	41,897	31,863	3,293	213	445	5,273,891	6,235,365
Northwestern National	4,444,430	89,105	399,625	6,010	16,200	12,253	532	4,968,155
Ohio Farmers	2,857,064	130,414	39,450	26,276	9,847	—	9,461	3,072,512
Orient	2,435,139	—	222,693	21,629	45,000	466	—	2,724,927
Pacific	2,835,934	3,707	164,033	4,575	—	198,072	4	3,206,325
Patriotic	982,997	—	37,102	2,212	—	—	—	1,022,311
Pennsylvania	5,636,768	—	496,634	10,536	—	58,793	858	6,225,381
Peoples National	999,603	54,187	70,157	2,821	21,096	21,096	70,045	1,217,909
Philadelphia Fire and Marine	1,356,753	—	110,879	9,644	—	5,148	—	1,432,424
Phoenix	5,244	18,425	1,262,621	60,393	67,049	180,544	3,043	12,902,566
Pittsburgh	—	—	9,736	1,094	—	—	20,305	36,379
Potomac	801,509	24,009	32,957	670	264	906	63	860,378
Providence	469,467	438	15,604	1,520	—	—	210,000	697,029
Providence Washington	6,504,761	—	501,272	11,516	20,210	170,947	62	7,208,768
Prudential	7,444	—	16,209	411	—	3,437	550,000	577,501
Queen	1,171,241	—	102,332	2,761	—	—	468	1,276,802
Reliance	9,498,167	7,720	716,189	25,945	—	69,269	301	10,317,591
Republic	1,364,795	10,962	44,363	2,860	—	11,138	600,262	2,034,380
Rhode Island	1,389,724	55,399	27,154	2,917	6,031	2,133	733	1,484,793
Richmond	2,527,679	—	137,435	6,151	—	5,714	—	2,676,799
Richmond	1,156,060	18,326	69,162	2,462	2,820	17,067	29	1,265,926
Safeguard	540,603	—	55,030	3,830	—	13	533	600,109
Security	5,593,350	33,871	278,788	3,088	34,540	5,583	354,877	6,306,097
Standard American	799,738	16,991	712	3,085	—	477	105,550	326,076
Standard Fire (Conn.)	799,197	—	64,896	3,085	—	—	550,007	1,418,701
Standard Fire (N. J.)	995,327	23,814	50,053	9,577	10,796	975	1,181,602	1,181,602
Standard (N. Y.)	555,604	—	96,729	637	—	28,782	—	690,692
Star	2,320,000	—	150,195	7,476	—	3,627	4	2,481,902
Sterling	1,525,908	—	22,493	1,902	145	—	1,273	1,680,584
St. Paul Fire and Marine	11,848,103	128,860	22,493	1,902	38,500	40,211	7,479	12,928,515
Swuyvesant	2,570,315	156,873	816,195	21,154	—	39,722	2,721,109	2,721,109
Superior	2,122,855	685	107,698	2,689	28,278	11,718	251,627	2,616,993
United American	491,020	128,513	65,437	8,565	4,560	4,605	50,048	591,160
United Firemen's	1,102,452	13,001	30,742	1,329	4,560	86,499	98	1,298,133

United States Fire	71,773	835,281	24,860	161,741	—	14,361,908
U. S. Merchants and Shippers	—	180,822	8,598	134,079	9,187	2,752,919
Universal	190	53,579	2,175	4,135	310,000	1,267,939
Utah Home	78,869	55,474	753	17,753	—	965,674
Victory	103,273	10,818	3,376	9,511	500,000	1,657,160
Virginia Fire and Marine	3,795	126,441	3,655	702	748	1,347,274
Westchester	11,509	508,349	30,542	15,988	4,552	8,489,502
Wheeling	2,114	26,075	455	288	—	391,335
World Fire and Marine	—	58,232	10,755	330	1,000,000	1,554,333
Totals	\$3,621,580	\$43,395,027	\$1,933,104	\$17,850,567	\$22,613,877	\$728,001,244
<i>United States Branches, Companies of Other Countries.</i>						
Abelle	—	\$51,298	\$1,125	\$29,996	\$27,807	\$552,298
Alliance Assurance	—	68,022	2,214	8,442	29,171	876,714
Atlas Assurance	\$1,000	219,122	2,961	1,854	684,843	4,310,713
British America	—	97,899	4,282	13,728	454,183	2,350,078
British and Foreign Marine	—	128,113	5,261	37,710	493,007	1,544,925
British General	—	41,389	1,778	10,711	5,000	794,812
Caledonian	—	149,286	3,499	9,885	—	3,163,023
Century	—	47,136	1,238	4,925	17,619	817,694
Christiania General	—	176,676	1,199	199,858	2,323,350	2,323,350
Commercial Union Assurance	3,328	411,568	48,444	28,662	290,843	10,479,517
Consolidated Assurance	—	92,889	2,065	30,260	11,830	1,836,035
Eagle, Star and British	—	258,029	4,129	21,275	797,656	4,566,994
General Fire	—	63,708	1,061	16,568	50,823	962,026
General Mutual	—	45,562	3,743	31,359	666,666	666,666
Indemnity Mutual	—	75,197	7,073	101	5,794	1,013,687
Law Union and Rock	—	616,112	26,350	18,625	13,002,689	13,002,689
Liverpool and London and Globe	76,229	272,452	17,914	190,063	529,395	5,753,851
London Assurance	—	320,202	27,894	77,875	66,791	3,926,011
London and Lancashire	—	34,640	1,118	—	—	363,787
London and Provincial	—	82,561	2,109	12,381	26,784	1,087,058
London and Scottish	—	138,163	5,361	10,409	275,360	2,595,261
Marine	—	47,306	1,912	25,699	530,000	1,064,259
Metropolitan National	—	38,621	3,298	—	140	599,103
Netherlands	—	69,591	1,381	—	—	1,590,388
New India	—	71,562	938	—	—	1,286,902
New Zealand	—	53,409	1,789	—	—	86,856
Nippon	—	519,143	18,952	12,081	985	8,487,470
North British and Mercantile	—	49,425	884	49,696	20,034	266,247
North China	—	326,064	8,350	18,623	16,139	6,063,247
Northern Assurance	2,869	234,519	3,712	35,437	30,552	4,645,526
Norwich Union	—	52,860	2,236	8,726	790,744	790,744
Osaka	—	194,828	8,307	44,613	190	3,319,883
Palatine	1,600	239,746	5,321	199,492	81,956	5,030,688
Phoenix Assurance	—	—	—	10,687	—	—

TABLE 3. — *Income during 1924 — Concluded.*

COMPANIES.	Net Premiums Written.	INTEREST.			Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.	All Other Sources.				
<i>United States Branches, Companies of Other Countries — Concluded.</i>								
Prudential	\$4,944,350	\$23,122	\$218,229	\$3,016	—	\$54,861	\$309,298	\$5,552,876
Queensland	146,033	—	26,220	550	—	12,500	—	687,158
Royal	16,247,017	14,625	698,560	29,935	\$311,327	40,536	7,099	17,349,099
Royal Exchange	2,261,065	12,000	139,435	5,023	—	94	—	2,766,936
Salamanca	4,159,727	—	305,676	57,396	8,400	140,416	329,319	4,944,393
Scottish Union and National	3,893,581	15,195	323,181	7,633	9,000	2,965	47,242	4,298,797
Skandia	1,393,625	—	98,955	1,309	—	1,188	57,905	1,552,982
Skandinavisk	1,735,316	—	176,861	5,836	—	18,135	1,449	1,937,597
South British	604,030	—	50,192	62	—	1,341	181	655,806
Standard Marine	1,442,694	—	118,346	7,627	—	—	568,533	2,137,200
State Assurance	748,337	—	50,607	246	—	—	69,990	869,180
Sun	4,362,939	6,875	241,010	9,688	—	38,893	241,734	4,901,139
Svea	1,228,370	—	103,905	2,251	—	2,085	4,865	1,341,476
Swiss Reinsurance	3,484,710	8,165	191,648	2,301	—	135,712	—	3,822,536
Thames and Mersey	452,349	—	60,101	1,877	—	—	149,730	664,057
Tokio	2,159,179	—	255,882	10,794	—	45,084	167,308	2,638,247
Union Assurance	2,242,605	—	108,893	5,109	—	17,844	8,252	2,382,703
Union of Canton	4,153,170	—	391,003	9,110	—	75,867	327,782	4,956,932
Union of Paris	1,272,352	—	71,274	1,714	—	—	131,368	1,476,708
Union Marine	261,829	—	49,536	2,412	—	1,812	70,894	386,483
Union and Phenix	2,787,503	—	177,977	7,096	—	7,108	—	2,979,744
Urbaine	4,239,787	—	271,501	4,233	—	44,003	18,364	4,577,888
Western Assurance	2,453,145	—	183,337	9,289	—	48,252	173,821	2,867,844
World Auxiliary	324,334	—	32,095	853	—	—	—	357,282
Yorkshire	2,095,743	—	109,826	5,065	—	1,754	4,650	2,217,038
Totals	\$153,440,243	\$165,008	\$9,761,348	\$417,733	\$882,089	\$1,839,112	\$8,045,050	\$174,550,583
<i>Recapitulation.</i>								
Massachusetts mutual companies other than manufacturers' (40 companies)	\$8,206,543	\$56,138	\$672,727	\$30,252	\$60,449	\$92,901	\$278,140	\$9,397,150
Mutual companies of other states other than manufacturers' (34 companies)	27,220,214	308,735	1,539,820	100,155	661,959	405,183	115,419	30,351,485
Massachusetts manufacturers' mutuals (8 companies)	13,834,388	—	1,013,071	59,497	—	229,752	575	15,137,283
Manufacturers' mutuals of other states (20 companies)	19,354,029	4,269	1,722,717	108,825	—	181,030	31,371	21,402,241
Massachusetts stock companies (7 companies)	23,703,306	153,743	1,712,908	69,466	71,840	260,544	75,012	26,046,819
Stock companies of other states (157 companies)	636,225,515	3,621,580	43,395,027	1,933,104	2,361,574	17,850,567	22,613,877	728,001,244
United States branches, companies of other countries (58 companies)	153,440,243	165,008	9,761,348	417,733	882,089	1,839,112	8,045,050	174,550,583
Totals (324 companies)	\$881,984,238	\$4,309,473	\$59,817,618	\$2,719,032	\$4,037,911	\$20,859,089	\$31,159,444	\$1,004,886,805

TABLE 4. — *Net Premiums Written during 1924.*

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>										
Abington	.	\$131,533	—	\$5,137	—	—	\$261	—	—	—
Alied American	.	—	—	149,155	—	—	—	—	—	—
Amisquam	.	5,546*	—	—	—	—	—	—	—	—
Associated Merchants	.	15,398	—	—	—	—	—	—	—	—
Auteborough	.	16,192	—	—	—	—	—	—	—	—
Automobile	.	—	—	203,161	—	—	—	—	—	—
Barnstable County	.	—	—	—	—	—	—	—	—	—
Bay State	.	61,984	—	—	—	—	—	—	—	—
Beacon	.	22,986	—	—	—	—	—	—	—	—
Berkshire	.	36,313	—	4,799	—	—	—	—	—	—
Berkshire	.	516,513	—	75,456	—	—	2,187	—	\$303	—
Cambridge	.	186,444	—	15,721	—	—	1,777	—	—	\$183
Citizens	.	51,494	—	35,123	—	—	—	—	—	—
Dedham	.	54,966	—	1,865	—	—	—	—	—	—
Dorchester	.	99,752	—	768	—	—	—	—	—	—
Federal	.	—	—	23,230	—	—	—	—	—224	—
Fitchburg	.	704,798	—	112,047	—	2,946	—	—	—	—
Gloucester	.	—	\$13,633†	—	—	—	—	—	—	—
Grain Dealers	.	348,414	—	600	—	—	—	—	—	—
Groveland	.	11,430†	—	—	—	—	—	—	—	—
Hampshire	.	55,222	—	—	—	—	—	—	—	—
Hingham	.	125,053	—	—	—	—	—	—	—	—
Holyoke	.	294,040	—	122,930	—	—	—	—	—	—
Lowell	.	90,226	—	—	—	—	—	—	—	—
Lumber	.	1,073,632	—	—	—	—	—	—	—	—
Lynn Mfrs. and Merchants	.	16,999	—	—	—	—	—	—	—	—
Lynn Mutual	.	90,304	—	35,123	—	—	—	—	—	—
Merchants and Farmers	.	146,685	—	24,012	—	—	—	—	—	—
Merrimack	.	666,876	—	109,482	—	—	4,699	—	—60	434
Middlesex	.	279,740	—	122,930	—	—	—	—	—	—
Mutual Fire	.	22,284	—	—	—	—	—	—	—	—
Mutual Protection	.	54,632	—	700	—	—	—	—	—	—
Newburyport	.	3,576	—	—	—	—	—	—	—	—
Norfolk	.	126,541	—	6,119	—	—	—	—	—	—
Quincy	.	296,368	—	8,562	—	—	—	—	—	—
Salem	.	66,952	—	18,545	—	—	—	—	—	—
South Danvers	.	65,686	—	35,123	—	—	—	—	—	—
Traders and Mechanics	.	176,482	—	7,509	—	—	—	—	—	—
United Mutual	.	582,761	—	298,120	—	\$1,667	2,067	—	156	—
West Newbury	.	1,223†	—	—	—	—	—	—	—	—
Worcester Mutual	.	252,810	—	8,442	—	—	—	—	—	—
Totals	.	\$6,751,855	\$13,633	\$1,424,659	—	\$1,667	\$13,937	—	\$175	\$617

* Includes assessments on premium notes.

† Assessments on premium notes.

TABLE 4. — *Net Premiums Written during 1924* — Continued.

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>										
Atlantic Mutual	—	\$2,000,262	—	—	\$126,258	—	—	—	—	—
Automobile Mutual	—	—	\$714,474	—	—	—	—	—	—	—
Central Manufacturers	\$1,683,073	—	381,030	—	—	\$7,832	—	—	—	—
Concord Mutual	45,604	—	—	—	—	—	—	—	—	—
Fidelity Mutual	122,693	—	2,060	—	—	3,873	—	—	—	—
Glen Cove Mutual	149,191	—	40,626	—	—	300	—	—	—	—
Grain Dealers National	753,935*	—	24,555	—	—	57,444	—	\$132	—\$102	—
Hardware Dealers'	1,992,068	—	24,875	—	—	41,025	—	465	—	—
Indiana Lumbermen's	1,014,260	—	24,560	—	—	39,530	—	—	—	—
Iowa Mutual	353,810	—	20,078	—	—	59,729	—	—	—	\$42,484†
Lumbermens Mutual	1,317,338	—	100,876	—	—	22,033	—	—4,310	—	551
Mansfield Mutual	131,988	—	—	—	—	—	—	—	—	—
Manufacturers and Merchants	114,199	—	8	—	—	—	—	—	—	—
Merchants' and Manufacturers'	183,802	—	4,577	—	—	—	—	—	—	—
Millers Mutual (Ill.)	823,055	—	—	—	—	19,714	\$80	391	—	—
Millers Mutual (Pa.)	348,697	—	—	—	—	—	—	—	—	—
Millers Mutual (Texas)	669,150	—	—	—	—	15,665	—	—	—	—
Mill Owners Mutual (Iowa)	1,468,165	—	2,998	—	—	31,268	—	401	—	—
Minnesota Implement	2,137,731	—	—	—	—	49,550	—	—	—	6,817°
National Mutual (Ohio)	145,395	—	211,721	—	—	—	—	—	—	—
National Petroleum	119,411	—	—	—	—	—	—	—	—	—
National Retailers	262,036	—	—	—	—	697	—	—	—	—
Northwestern Mutual	2,903,283	—	266,003	—	—	5,775	—	—	—	—
Ohio Hardware	419,772	—	935	—	—	6,510	—	141	—	—
Ohio Millers	456,207	—	—	—	—	2,854	—	—	—	36,184
Ohio Mutual	146,509	—	—	—	—	—	—	1,168	—	—
Pawtucket Mutual	637,631	—	104,299	—	—	919	—	—	—	—
Pennsylvania Lumbermens	965,456	—	—	—	—	—	—	—	—	—
Pennsylvania Millers	805,665	—	—	—	—	913	—	661	123	—
Phoenix Mutual	52,694	—	79	—	—	—	—	—	—	—
Providence Mutual	127,408	—	74,054	—	—	—	—	—	—	—
Retail Hardware	2,026,694	—	—	—	—	—	—	—	—	—
Union Mutual	73,771	—	—	—	—	—	—	—	—	—
Western Mutual	216,363*	—	—	—	—	—	—	—	—	—
Totals	\$22,667,064	\$2,000,262	\$1,975,808	—	\$126,258	\$365,631	\$80	—\$951	\$26	\$86,036
<i>Massachusetts Manufacturers' Mutuals.</i>										
Arkwright	\$3,570,591	—	—	—	—	—	—	—	—	—
Boston Manufacturers	4,913,758	—	—	—	—	—	—	—	—	—
Cotton and Woolen	821,008	—	—	—	—	\$448	—	\$275	—	—
Fall River Manufacturers'	1,409,156	—	—	—	—	—	—	—	—	—
Industrial	409,975	—	—	—	—	307	—	155	—	—

Federal Union	938,130	910,940	1,313,645	—	1,351,743	48,511	107,251	3,510	4,076	—
Fidelity-Phenix	286,614	—	1,882	—	74	5,635	—	700	1,511	—
Fire Association	13,444,706	639,685	1,051,781	—	407,689	873,739	260,177	18,297	28,728	—
Fireman's Fund	6,459,884	462,336	366,519	—	49,221	192,383	—	4,146	5,540	276
Firemen's (D. C.)	9,796,776	3,261,449	3,629,122	—	592,544	408,500	—	10,096	8,762	910
Firemen's (N. J.)	89,224	—	—	—	—	—	—	—	—	—
First Reinsurance	5,272,000	360,406	560,160	—	271,785	235,376	236,171	3,143	1,554	597
Franklin	286,528	—	3,540	—	18,827	7,718	—	628	598	1,409,971*
Grand Fire and Marine	2,551,074	206,661	862,585	—	211,953	106,777	—	21,187	6,980	849
Globe	2,003,117	—	—	—	—	69,286	—	693	105	470
Globe and Rutgers	5,347,634	527,241	924,581	—	423,255	194,818	112,432	12,639	10,300	39,252
Granite State	321,079	—	—	—	—	9,447	—	—	—	—
Great American	19,397,333	1,898,366	1,997,916	385	3,887,375	249,344	335,928	22,318	152,879	131,942
Great Lakes	1,052,598	726,806	1,328,056	—	333,888	588,176	542,013	25,768	33,064	6,871
Great Western	14,837,117	—	19,337	—	—	17,959	—	342	267	—
Great Western	447,336	—	85,502	—	—	12,522	—	—	—	—
Hampton Roads	777,439	—	85,502	—	—	21,308	—	—	—	—
Hanover	494,205	—	369	—	—	4,800	—	1,133	761	—
Hartford	3,463,638	164,895	611,246	—	—	195,071	—	439	688	—
Henry Clay	44,777,817	627,216	3,804,738	710	1,124,021	2,300,572	2,432,259	155,629	191,154	970,369
Home	34,942,731	1,680,461	4,151,834	—	—	1,888,071	1,698,667	106,104	82,141	434,163
Home Fire and Marine	1,832,434	164,889	—	—	1,552,643	39,646	—	1,361	1,082	388
Hudson	1,169,106	—	1,137	—	1,136	67,396	—	251	1,855	—
Imperial Assurance	943,516	—	91,530	—	2,819	8,075	44,435	5,111	5,377	—
Importers and Exporters	1,378,135	3,780	599,662	—	36,861	54,899	19,251	1,397	3,858	—
Independence	27,667	—	45,036	—	—	908	—	—	—	—
Ins. Co. of North America	18,961,246	3,277,302	2,299,727	—	2,276,884	768,733	336,286	61,239	111,821	403,490
Ins. Co. of State of Pa.	1,767,263	—	220,401	—	34,618	49,364	22,282	16,704	553	1,125
International	4,472,014	—	19,178	—	—	109,410	385	706	11,136	2,557
Inter-Ocean	899,083	—	9,252	—	—	78,655	—	—	1,573	12,099
Inter-State	—	—	—	—	—	836	—	202	126	—
Liberty Bell	55,574	—	74	—	—	—	—	—	—	—
Lumbermen's (Pa.)	187,675	—	—	—	—	—	—	—	—	—
Manhattan Fire and Marine	219,678	—	13,784	—	—	909	—	7	—	61
Marquette National	1,129,533	—	85,502	—	—	35,919	—	—	—	—
Maryland	—	—	759,694	—	—	—	—	—	—	—
Mechanics	1,716,460	—	—	—	—	47,043	—	335	425	—
Mechanics and Traders	1,197,824	—	133,747	—	—	46,334	2,890	639	2,355	721
Mercantile	1,892,901	37,848	695,431	—	68,923	87,099	15,051	11,725	4,567	467
Mercants Fire (Colo.)	533,132	—	—	—	—	11,225	—	332	267	33,130
Mercants Fire (N. Y.)	3,005,235	75,769	243,216	—	—	42,525	120,374	2,031	919	10,563
Mercants (R. I.)	640,259	—	—	—	—	13,117	—	1,790	493	—
Michigan Fire and Marine	1,055,194	—	—	—	—	39,311	—	646	174	—
Michigan Millers	1,893,411†	—	2,024	—	567	21,233	213	71	—	—
Millers National	1,797,606†	—	137,994	—	—	20,617	—	7,663	2,387	—
Milwaukee Mechanics	3,883,849	169,719	411,349	—	29,899	206,287	—	3,030	64,859	9,243
Minneapolis Fire and Marine	—	—	—	—	—	—	—	115	158	—
National Fire	12,718,707	273,751	3,407,343	—	38,064	1,077,661	125,584	—	—	—
National-Ben Franklin	2,901,858	—	121,039	—	—	75,887	—	—	—	263

* Life and miscellaneous.

† Includes assessments and guarantee deposits.

TABLE 4. — *Net Premiums Written during 1924* — Continued.

COMPANIES.											Riot, Civil Commotion and Explosion.
Stock Companies of Other States — Concluded.											
Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	All Other.			
National Liberty	\$6,006,034	\$551,822	—	\$185,059	\$291,209	—	\$3,316	\$7,187	\$8,286		
National Security	184,432	27,911	—	12,108	32,056	—	336	78	325		
National Union	4,771,247	94,462	—	47,719	221,228	—	5,647	2,440	6,271		
Newark Fire	2,765,655	509,646	—	38,377	64,159	\$235,958	2,383	1,579	2,581		
New Brunswick	703,893	—	—	—	20,264	—	1,404	90	—		
New Hampshire	4,532,827	41,533	167,728	601	97,505	—	6,320	1,863	—		
New Jersey	1,313,974	—1,214	306,431	—2,397	33,337	169	4,255	2,779	—		
New York	7,832,940	435,528	877,667	—	267,973	255,380	10,689	8,674	—		
Niagara	—	—	120	—	4,352	—	696	409	404		
North Carolina Home	1,841,800	—	34,992	—	35,958	—	16	—	—		
Northern (N. Y.)	7,465,206	310,871	1,493,968	47,686	214,401	75,606	13,893	21,389	19,502		
North River	833,722	—	—	—	43,121	—	3,120	3,800	—		
Northwestern Fire and Marine	3,840,970	—	370,532	—	229,930	—	1,550	1,448	—		
Northwestern National	2,352,313	—	173,775	209,659	114,099	3,997	1,424	1,797	—		
Ohio Farmers	1,929,672	—	382,342	124	114,121	6,670	6,670	750	430		
Orient	1,844,693	60,157	877,617	—	39,804	394	4,076	3,558	5,635		
Pacific	704,298	—	257,503	—	20,270	—	693	233	—		
Patriotic	4,405,815	55,984	690,295	185,683	160,783	14,587	26,531	21,941	75,149		
Pennsylvania	900,243	—	—	—	9,301	—	—	—	—		
Peoples National	1,104,314	31,826	86,957	85,481	31,720	—	7,358	1,934	7,163		
Philadelphia Fire and Marine	9,318,657	367,841	709,141	141,503	495,976	213,532	21,626	19,727	22,488		
Phoenix	—	—	—	—	—	—	—	—	—		
Pittsburgh	395,517	—	359,862	—	13,204	32,926	—	—	—		
Potomac	449,726	—	10,860	—	5,556	—	3,040	285	—		
Provident	4,424,469	806,394	510,530	384,692	114,528	239,029	5,742	5,349	14,028		
Providence Washington	7,418	—	—	—	26	—	—	—	—		
Prudential	1,131,409	—	12,088	2,143	13,862	5,916	4,044	1,014	765		
Queen	7,178,291	400,465	1,406,906	167,714	258,248	—	55,301	10,154	21,088		
Reliance	1,176,920	1,460	157,959	23,527	23,527	—	1,426	1,434	69		
Republic	1,361,329	—	23	—	27,844	309	—	219	—		
Rhode Island	2,447,242	—	—	—	72,875	—	6,964	598	—		
Richmond	1,074,722	—	—	—	38,105	—	1,844	4,091	1,697		
Safeguard	450,493	—	35,001	190	19,100	—	16	37	—		
Security	4,510,057	171,145	322,820	25,573	206,587	341,206	5,079	5,268	5,615		
Standard American	198,936	—	154	—	197	—	276	175	—		
Standard Fire (Conn.)	772,344	—	—	—	25,038	—	1,384	431	—		
Standard Fire (N. J.)	977,875	—	—	—	17,452	—	—	—	—		
Standard (N. Y.)	521,924	—	20,596	—	5,548	—	5,098	1,838	—		
Star	2,053,446	—	158,965	17,659	80,107	—	6,474	3,949	—		
Sterling	1,433	—	815	815	51,649	2,224	6,029	6,780	—		
St. Paul Fire and Marine	1,456,978	—	1,433	821,300	652,396	617,965	21,358	12,905	6,494		
Stuyvesant	7,104,176	881,646	1,729,863	—	28,543	—	7,318	15,939	1,816		
Superior	2,279,483	—	237,216	—	58,707	—	—	519	—		
Superior American	2,042,652	—	20,977	—	5,961	—	276	240	—		
United American	484,543	—	—	—	—	—	—	—	—		

United Firemen's	826,781	—	249,397	—	—	—	17,564	—	6,096	—	2,614	32,277
United States Fire	10,724,449	437,457	1,255,171	—	—	73,442	510,216	—	33,220	—	29,649	1,238
U. S. Merchants and Shippers	948,622	747,154	584,421	—	—	104,544	30,831	—	869	—	2,554	—
Universal	—	544,941	231,327	—	—	121,592	—	—	—	—	—	—
Utah Home	—	21,202	—	—	—	954	—	—	—	—	—	—
Victory	787,052	—	—	—	—	—	2,638	—	529	—	450	—
Virginia Fire and Marine	993,115	—	79,172	—	—	—	29,084	—	239	—	1,514	149
Westchester	1,192,839	—	—	—	—	—	10,344	—	—	—	—	—
Worcester	6,419,179	303,818	325,309	—	—	97,114	461,407	278,777	24,785	—	8,173	—
Wheeling	352,118	—	—	—	—	—	3,029	—	—	—	—	—
World Fire and Marine	422,895	—	33,000	—	—	10,701	12,285	2,188	441	—	687	2,819
Totals	\$482,776,630	\$30,197,844	\$63,566,865	\$1,143	\$20,446,879	\$21,855,278	\$10,863,822	\$1,227,152	\$1,247,132	\$4,042,770	—	—
<i>United States Branches, Companies of Other Countries.</i>												
Abellie	\$442,072	—	—	—	—	—	—	—	—	—	—	—
Alliance Assurance	—	\$382,976	\$220,091	—	—	\$165,798	\$102,957	—	\$7,629	\$14,881	—	—
Atlas Assurance	2,914,738	—	361,351	—	—	—	59,802	—	7,835	4,785	—	—
British America	1,565,063	—	142,491	—	—	120,317	—	—	—	—	—	—
British and Foreign Marine	—	662,346	88,171	—	—	4,506	—	—	—	—	—	—
British General	529,602	—	201,826	—	—	—	—	—	1,136	3,595	—	—
Caledonian	1,923,432	—	1,034,424	—	—	—	—	—	—	—	—	—
Century	437,380	39,637	201,843	—	—	63,410	4,506	—	—	—	—	—
Christiania General	1,910,239	—	773,403	—	—	—	28,889	—	4,356	1,987	—	—
Commercial Union Assurance	6,361,685	258,703	11,459	—	\$1,162	1,712,452	262,818	\$11,613	18,340	26,357	24,749	—
Consolidated Assurance	1,635,588	—	565,868	—	—	5,868	19,577	7,436	11,530	1,803	5,730	—
Eagle, Star and British	1,977,103	551,498	—	—	—	118,083	36,326	—	3,559	2,660	230,808	—
General Fire	829,866	—	—	—	—	—	—	—	—	—	—	—
Indemnity Mutual	—	285,210	265,021	—	—	35,771	—	—	—	—	—	—
Law Union and Rock	811,682	—	83,416	—	—	—	28,638	—	1,171	138	477	—
Liverpool and London and Globe	10,401,418	36,770	1,005,081	—	—	142,047	417,560	44,373	24,032	15,835	2,774	—
London Assurance	3,262,575	669,261	587,108	—	—	153,038	62,657	—	2,746	4,624	2,018	—
London and Lancashire	2,737,615	—	555,750	—	—	390	106,858	—	2,302	1,906	1,835	—
London and Provincial	322,597	—	—	—	—	—	5,140	—	209	83	—	—
London and Scottish	556,477	—	51,086	—	—	49,363	13,571	—	585	—	—	—
Marine	—	705,857	215,472	—	—	1,244,639	—	—	—	—	—	—
Metropolitan National	443,267	—	947	—	—	—	13,383	183	664	604	294	—
Netherlands	535,118	—	3,129	—	—	—	18,797	—	—	—	—	—
New India	1,438,602	—	7,185	—	—	—	24,767	5,917	7,330	4,465	443	—
New Zealand	931,868	129,359	—	—	—	37,547	8,716	6	2,568	1,235	868	—
Nippon	30,652	—	5,461	—	—	—	—	—	—	—	—	—
North British and Mercantile	6,381,760	104,490	736,116	—	—	233,024	231,782	25,652	75,423	22,323	87,524	—
North China	66,939	100,964	—	—	—	26,788	—	—	—	1,165	18	—
Northern Assurance	4,670,315	229,292	447,098	—	—	82,912	166,848	—	14,608	5,816	5,816	—
Norwich Union	3,609,051	100,698	395,100	—	—	81,042	108,241	1,075	5,135	5,085	14,802	—
Osaka	706,043	—	3,893	—	—	—	7,469	5,916	3,196	7,405	—	—
Palatine	2,621,241	—	315,947	—	—	7,929	95,468	5,883	9,973	7,342	6,562	—
Phoenix Assurance	3,758,317	—73	574,665	—	—	11,737	99,884	—	18,866	30,090	—	—
Prudential	4,788,104	—	47,471	—	—	—	80,329	—	18,017	10,429	—	—
Queensland	98,425	29,486	16,956	—	—	—	—	—	—	1,166	—	—
Royal	12,771,600	266,397	2,294,974	—	—	249,342	616,174	—	36,592	9,822	2,116	—

TABLE 4. — *Net Premiums Written during 1924 — Concluded.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>United States Branches, Companies of Other Countries</i>										
<i>— Concluded.</i>										
Royal Exchange	\$1,874,029	\$127,386	\$178,362	—	\$12,491	\$50,543	\$953	\$3,293	\$2,170	\$5,838
Salamandra	4,010,769	—	59,345	—	—	64,359	14,533	3,328	3,999	1,394
Scottish Union and National	3,460,575	—	308,616	—	—	109,228	1,594	4,170	3,588	3,810
Skandia	1,372,800	—	—	—	—	15,099	—	4,166	1,560	—
Skandinaviska	1,697,698	—918	1,039	—	—	33,623	2,376	594	577	327
South British	592,246	—	—	—	—	8,712	6	2,550	173	343
Standard Marine	—	881,701	—	—	560,993	—	—	—	—	—
State Assurance	665,887	—	50,768	—	—	28,359	30	1,767	1,526	—
Sun	3,281,159	229,397	654,229	—	79,926	110,511	—	4,753	2,964	—
Svea	1,227,566	—	804	—	—	—	—	—	—	—
Swiss Reinsurance	3,353,167	—	57,222	—	—	51,503	—	15,643	7,175	—
Thames and Mersey	—	—	—	—	—	—	—	—	—	—
Tokio	1,500,980	—	111,746	—	130,824	20,771	—	6,602	1,942	—
Union Assurance	1,930,150	—	231,861	—	72,967	49,285	163	8,015	5,355	8,329
Union of Canton	1,282,226	—	2,337,642	—	158,800	41,589	—	2,424	12,910	—10,424
Union of Paris	1,272,352	—	—	—	—	—	—	—	—	—
Union Marine	—	156,731	—	—	105,098	—	—	—	—	—
Union and Phenix	2,657,424	—	71,406	—	462	34,731	14,821	4,186	2,969	1,504
Urbaine	4,084,209	—	85,076	—	249	40,313	17,255	8,924	3,290	471
Western Assurance	2,044,145	106,888	143,091	—	33,338	107,786	—	10,751	6,722	424
World Auxiliary	308,196	—	—	—	300	8,795	—	3,743	3,305	—
Yorkshire	1,548,174	—	518,935	—	—	24,841	—	1,686	2,107	—
Totals	\$119,634,186	\$7,439,926	\$16,032,940	\$1,162	\$5,711,469	\$3,460,233	\$159,785	\$366,314	\$242,269	\$391,959
<i>Recapitulation.</i>										
Massachusetts mutual companies other than manu- facturers' (40 companies)	\$6,751,855	\$13,633	\$1,424,659	—	\$1,667	\$13,937	—	\$175	\$617	—
Mutual companies of other states other than manu- facturers' (34 companies)	22,667,064	2,000,262	1,975,808	—	126,258	365,631	\$80	—951	26	\$86,036
Massachusetts manufacturers' mutuals (8 companies)	13,832,520	—	—	—	—	1,203	—	665	—	—
Manufacturers' mutuals of other states (20 companies)	19,339,390	—	—	—	—	7,979	—	6,660	—	—
Manufacturers' stock companies (7 companies)	18,164,975	1,112,266	2,787,598	—	314,343	887,795	317,239	58,731	32,915	27,444
Stock companies of other states (137 companies)	482,776,630	30,197,844	63,566,865	\$1,143	20,446,879	21,855,278	10,863,822	1,227,152	1,247,132	4,042,770
United States branches, companies of other countries (58 companies)	119,634,186	7,439,926	16,032,940	1,162	5,711,469	3,460,233	159,785	366,314	242,269	391,959
Totals (324 companies)	\$683,166,620	\$40,763,931	\$85,787,870	\$2,305	\$26,600,616	\$26,592,056	\$11,340,926	\$1,658,746	\$1,522,959	\$4,548,209

TABLE 5. — Disbursements during 1924.

COMPANIES.	Net Losses.	Dividends.	Agents' Com- pensation and allowances, including brokerage.	Salaries, Ex- penses and All Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disburse- ments.	Total.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>									
Abington	\$66,920	\$34,703	\$26,246	\$15,818	\$650	\$2,509	\$3,892	\$12,847	\$163,585
Allied American	18,982	51,815	7,000	25,348	1,328	3,051	8	8,328	115,852
Annisquam	880	573	1,059	888	—	159	—	150	3,087
Associated Merchants	8,376	—	997	1,577	235	409	—	545	12,139
Attleborough	11,950	6,336	259	2,738	332	204	—	749	22,568
Automobile	37,243	50,604	—	82,663	8,485	1,695	187	19,663	200,540
Barnstable County	10,776	31,268	—	13,552	477	514	329	1,693	58,685
Bay State	5,907	—	4,220	4,679	—	251	—	1,525	17,099
Beacon	13,310	6,401	1,503	12,911	1,999	537	75	4,116	40,842
Berkshire	284,478	72,698	140,878	39,760	4,862	13,401	465	84,937	641,579
Cambridge	72,310	13,291	43,914	10,902	362	2,629	60	29,768	179,256
Citizens	33,773	15,049	17,345	10,134	110	2,656	15	94,985	15,903
Dedham	24,040	19,955	9,826	9,605	435	1,030	—	3,337	68,228
Dorchester	52,617	30,998	—4,239	20,275	2,618	2,752	—	6,875	111,896
Federal	1,947	—	—	2,164	150	132	—	1,768	6,161
Fitchburg	436,549	156,576	140,283	84,867	5,125	20,187	68	52,002	895,657
Gloucester	9,374	—	—	2,353	353	95	—	382	12,557
Grain Dealers	141,472	73,993	1,603	104,175	12,202	4,777	—	27,586	365,808
Groveland	3,908	—	948	430	268	15	—	21,461	27,030
Hampshire	28,133	9,935	10,443	4,593	425	834	—	2,111	56,474
Hingham	63,506	22,759	22,759	17,996	1,530	1,863	—	10,705	141,502
Holyoke	147,636	133,363	76,757	53,433	3,154	6,899	4,525	29,733	453,500
Lowell	47,511	22,126	17,421	18,517	3,498	2,082	712	6,430	118,303
Lumber	422,284	475,519	72,337	81,864	20,835	19,474	6,475	54,207	1,152,895
Lynn Mfrs. and Merchants	16,429	12,780	3,195	648	—	328	125	1,471	34,976
Lynn Mutual I.	55,422	27,298	40,244	2,875	20	—	—	5,074	130,933
Merchants and Farmers	76,088	37,735	34,728	25,605	1,966	5,215	4,592	14,879	200,808
Merrimack	397,147	107,002	171,682	68,442	2,391	17,692	214	63,216	827,786
Middlesex	163,489	110,432	73,956	37,032	4,156	9,321	809	64,361	463,556
Mutual Fire	7,399	18,411	—	7,265	1,108	35	—	34,738	520
Mutual Protection	34,905	6,635	10,419	7,620	912	1,060	669	3,695	65,915
Newburyport	3,457	—	—	1,164	426	—	36	109	5,341
Norfolk	53,694	51,927	23,676	18,525	937	2,105	3,990	9,777	164,661
Quincy	132,202	93,448	56,673	41,886	2,269	4,290	—	19,084	349,852
Salem	43,876	14,874	6,067	9,779	1,180	1,518	—	18,160	95,454
South Danvers	44,932	19,161	21,325	8,328	619	2,321	4	51,332	148,022
Traders and Mechanics	95,583	33,883	35,341	25,480	2,466	3,337	5,753	11,526	213,539
United Mutual	358,023	271,447	—	125,526	13,459	15,419	5,015	62,976	860,205
West Newbury	—	—	385	672	—	92	—	3,904	8,423
Worcester Mutual	89,372	84,576	44,715	33,607	7,747	3,411	215	18,841	282,484
Totals	\$3,515,932	\$2,121,412	\$1,122,505	\$1,041,696	\$109,762	\$154,329	\$38,233	\$745,752	\$8,849,621

TABLE 5. — Disbursements during 1924 — Continued.

COMPANIES.	Net Losses.	Dividends.	Agents' Com- pensation and Allowances, including Brokerage.	Salaries, Ex- penses and All Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disbur- sements.	Total.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>									
Atlantic Mutual	\$1,274,340	\$2,559,024*	\$90,012	\$572,830	\$52,802	\$31,437	\$60,666	\$371,854	\$5,012,965
Automobile Mutual	127,478	326,247	1,443	93,773	10,175	9,273	3,775	49,291	621,455
Central Manufacturers	779,796	495,926	324,835	106,306	6,313	29,606	5,549	107,908	1,856,239
Concord Mutual	10,031	8,941	2,968	2,968	512	1,015	33	378	30,296
Fidelity Mutual	79,049	30,224	7,293	16,302	610	2,786	—	13,825	150,089
Glen Cove Mutual	85,593	40,791	19,735	19,735	1,500	1,756	—	25,062	152,242
Grain Dealers National	522,934	58,065	67,565	164,555	19,883	43,514	1,814	892,387	1,913,278
Hardware Dealers'	730,115	815,667	115,432	127,093	13,125	29,397	5,546	77,003	1,913,278
Indiana Lumbermen's	433,565	466,777	49,258	96,316	4,596	18,258	763	38,251	1,107,784
Iowa Mutual	256,850	27,390	103,496	53,563	3,415	2,926	250	18,954	466,844
Lumbermen Mutual	677,925	463,493	100,385	189,611	10,353	48,466	2,081	133,601	1,625,915
Mansfield Mutual	72,970	26,353	22,089	23,632	1,067	2,282	20	6,159	154,572
Manufacturers and Merchants	64,872	32,426	20,546	13,946	1,696	3,318	16	14,161	150,981
Merchants and Manufacturers	93,869	37,608	37,191	26,188	3,411	9,399	83	9,381	211,670
Millers Mutual (Ill.)	528,505	32,161	157,847	77,047	10,443	26,821	2,890	71,772	901,486
Millers Mutual (Pa.)	172,138	2,354	42,230	62,125	3,327	5,887	2,166	95,923	386,359
Mill Owners Mutual (Iowa)	353,200	199,492	7,788	121,521	6,723	8,938	—	28,111	723,833
Minnesota Implement	811,986	907,456	160,121	126,131	7,329	31,746	1,386	184,400	1,552,831
National Mutual (Ohio)	174,582	31,136	141,717	122,346	16,800	34,138	24,401	109,247	2,168,091
National Petroleum	47,155	17,940	89,861	40,385	—	3,139	—	17,284	356,696
National Retailers	104,296	47,599	36,726	393	—	622	71	13,474	116,381
Northwestern Mutual	1,379,777	793,969	10,893	45,132	4,156	3,187	—	17,596	232,859
Ohio Hardware	189,622	126,359	33,346	663,132	33,346	61,512	42	148,698	3,215,226
Ohio Millers	319,819	11,455	28,301	28,301	1,611	5,910	1,034	13,350	401,148
Ohio Mutual	76,140	37,657	22,251	96,451	11,105	10,858	—	35,403	507,341
Pawtucket Mutual	363,492	116,759	16,898	33,883	1,654	2,157	978	5,725	175,092
Pennsylvania Lumbermen	368,443	383,300	62,308	49,379	5,969	19,817	8,600	46,019	785,949
Pennsylvania Millers	507,153	48,790	134,838	84,180	6,320	16,316	8,680	53,761	983,308
Phoenix Mutual	32,654	19,494	25,147	6,172	3,644	12,961	1,672	47,516	829,261
Providence Mutual	36,893	47,400	19,642	17,745	1,001	5,094	9,775	2,163	101,500
Retail Hardware	758,769	900,470	114,553	114,553	4,308	3,288	5,034	20,414	154,724
Union Mutual	9,460	38,060	120,891	13,670	19,001	20,958	10,359	90,830	2,035,831
Western Mutual	92,384	35,900	53,003	14,003	1,416	1,705	50	1,175	71,530
Totals	\$12,349,850	\$9,349,384	\$2,442,543	\$3,296,049	\$262,774	\$475,876	\$160,717	\$1,923,382	\$30,260,575
<i>Massachusetts Manufacturers' Mutuals.</i>									
Arkwright	\$154,759	\$3,253,042	\$12	\$116,638	\$9,805	\$10,353	\$1,083	\$111,124	\$3,656,816
Boston Manufacturers	202,149	4,563,966	38	125,706	9,707	13,088	65,709	142,780	5,123,233
Cotton and Wools	36,140	791,785	36	27,893	3,486	3,132	5,596	24,008	822,096
Fall River Manufacturers'	99,959	1,336,496	19	20,725	2,289	3,813	27,937	38,545	1,493,793
Industrial	16,378	367,585	37	14,750	1,785	1,777	5,640	12,078	420,030

Paper Mill	20,616	434,448	—	21,845	2,028	1,344	75	12,141	492,497
Rubber Manufacturers'	33,496	661,758	37	34,268	4,831	3,717	3,573	21,928	752,802
Worcester Manufacturers'	63,942	1,406,149	—	—	—	—	2,010	41,865	1,556,782
Totals	\$587,439	\$12,745,229	\$179	\$393,746	\$37,262	\$40,102	\$111,623	\$404,469	\$14,320,049
<i>Manufacturers' Mutuals of Other States.</i>									
American Mutual	\$62,625	\$822,422	—	\$19,838	\$4,010	\$14,214	\$25,938	\$48,436	\$997,483
Blackstone Mutual	103,837	1,494,156	\$12	52,641	6,653	17,574	22,797	81,986	1,779,656
Enterprise Mutual	62,625	822,245	—	19,838	4,010	14,116	25,863	48,462	997,159
Fremont Mutual	160,150	2,326,808	—	143,396	10,318	26,772	4,928	98,994	2,781,366
Hope Mutual	45,644	701,988	—	28,617	4,720	4,986	2,801	33,009	821,475
Keystone Mutual	23,463	392,025	—	27,143	5,011	2,281	2,038	14,384	466,345
Manton Mutual	20,379	364,955	—	23,136	4,450	1,909	1,169	12,764	430,742
Manufacturers' Mutual	103,546	1,352,783	—	51,537	6,403	22,024	40,092	78,659	1,635,044
Mechanics' Mutual	64,587	853,364	—	19,838	4,010	11,112	26,186	49,748	1,028,815
Mercantile Mutual	22,080	298,778	—	26,712	1,257	5,153	3,461	12,606	370,617
Merchants Mutual	57,474	803,353	13	29,847	3,690	10,042	11,322	48,834	961,575
Mill Owners Mutual (Ill.)	21,015	277,397	—	26,544	3,903	3,348	—	10,157	342,364
Narragansett Mutual	11,380	154,293	—	14,086	654	3,123	2,700	6,469	192,705
National Mutual (Pa.)	5,994	139,854	—	11,011	1,684	955	1,544	4,634	165,676
Philadelphia Manufacturers	45,065	740,676	12	54,167	6,096	3,733	5,000	37,298	892,047
Protection Mutual	35,347	457,599	50	45,097	6,719	5,553	150	17,517	568,032
Rhode Island Mutual	107,907	1,439,662	—	33,055	6,684	15,298	51,232	83,652	1,737,490
Standard Mutual	9,886	206,610	16	21,666	1,914	1,103	800	13,210	255,205
State Mutual	131,966	1,792,269	—	41,182	8,301	13,912	62,783	104,398	2,154,811
What Cheer Mutual	48,593	735,634	—	28,617	4,720	4,857	2,801	33,907	859,129
Totals	\$1,143,563	\$16,186,851	\$103	\$699,968	\$95,207	\$181,775	\$293,575	\$836,124	\$19,437,166
<i>Massachusetts Stock Companies.</i>									
Boston	\$3,562,883	\$1,279,160	\$1,544,357	\$762,425	\$67,640	\$210,631	\$4,397	\$485,517	\$7,917,010
Employers'	699,561	—	367,838	115,244	13,262	40,739	—	96,703	1,333,347
Massachusetts Fire and Marine	167,193	50,000	102,982	5,410	—	11,384	794	8,213	345,976
New England	277,560	30,000	113,654	21,542	1,748	276	9,464	10,800	465,044
Old Bay State	14,568	—	443	1,812	—	7312	25	217,767	241,932
Old Colony	956,590	80,000	451,054	98,806	8,167	67,257	123	123,623	1,785,512
Springfield Fire and Marine	7,111,718	500,000	2,912,580	1,547,729	74,448	484,244	14,290	778,218	13,483,227
Totals	\$12,790,033	\$1,999,160	\$5,492,908	\$2,552,968	\$165,295	\$821,873	\$28,970	\$1,720,841	\$25,572,048
<i>Stock Companies of Other States.</i>									
Aetna	\$13,298,742	\$1,200,000	\$6,069,869	\$2,336,704	\$146,549	\$930,232	\$349,077	\$1,418,902	\$25,800,075
Agricultural	2,439,817	220,000	1,121,271	456,607	24,008	139,522	268,149	438,105	5,107,479
Albany	298,478	40,000	110,563	94,825	6,687	21,340	27,319	51,786	650,998
Allemania	872,050	100,000	552,639	229,448	20,239	78,154	75	114,361	1,966,966
Alliance	1,460,415	175,000	671,848	297,878	17,181	116,057	19	181,879	2,920,277
Allied Fire	10,241	27,487	568	6,913	414	1,570	—	4,699	51,892
American (N. J.)	6,794,835	650,000	2,926,655	1,109,206	93,064	373,660	12,422	1,098,811	13,058,653
American Alliance	689,833	200,000	491,673	14,785	200	74,779	3,356	18,396	1,493,022
American Central	2,769,642	100,000	1,285,084	399,430	48,667	188,632	1,762	430,365	5,223,582

* Scrip redeemed and interest thereon.

TABLE 5. — Disbursements during 1924 — Continued.

COMPANIES.	Net Losses.	Dividends.	Agents' Compensation and Allowances, including Brokerage.	Salaries, Expenses and All Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disbursements.	Total.
<i>Stock Companies of Other States — Continued.</i>									
American Druggists'	\$108,319	\$36,000	\$16,682	\$56,890	\$3,058	\$20,103	\$771	\$23,390	\$274,213
American Eagle	2,135,400	140,000	468,765	693,972	73,337	209,922	38,273	397,353	4,157,022
American Equitable	435,309	—	461,669	1,313	—	16,508	27,042	143,115	1,084,956
American Lloyds	195,316	48,197	87,637	3,520	—	10,075	107	40,781	385,693
American National	208,014	—	54,523	62,920	5,841	14,467	—	240,854	586,619
American Union	23,695	—	37,397	15,579	625	7,782	—	12,399	97,477
Anchor	364,895	80,000	177,829	1,640	—	2,190	613	67,682	694,849
Assurance Co. of America	334,466	40,000	136,615	29,760	2,713	22,340	367	27,216	593,477
Atwood	—	—	10,683	21,282	—	6,089	—	8,375	76,171
Automobile (Conn.)	13,539,214	200,000	7,353,127	2,012,062	188,042	588,210	15,544	1,278,770	25,174,969
Baltimore American	129,399	65,000	127,041	37,946	3,522	33,557	83,070	33,983	513,518
Bankers and Shippers	1,681,150	75,000	759,630	200,917	18,592	72,000	5,439	214,233	3,026,961
Buffalo	550,958	120,011	326,083	124,151	10,096	48,067	1,250	133,505	1,313,421
Calceonian-American	160,227	20,000	89,767	15,085	1,442	19,412	1,115	18,665	330,713
California	1,036,169	—	571,465	260,173	25,484	81,353	14,506	184,771	2,173,812
Camden	2,375,209	192,476	1,398,918	323,839	21,805	177,312	1,519	417,004	4,908,082
Capital	291,585	22,400	125,664	69,987	2,492	36,087	2,255	126,988	654,680
Chicago Fire and Marine	534,670	80,000	325,732	142,551	10,871	36,087	82	77,857	1,207,830
Citizens (Mo.)	279,654	16,000	116,190	45,424	3,541	17,241	3,795	29,608	511,693
City	151,027	30,000	—105,386	12,848	337	13,327	3,706	41,736	147,655
City of New York	1,425,459	120,000	561,799	99,016	4,650	93,739	31,162	279,525	2,617,350
Columbia (N. Y.)	477,569	40,000	249,062	107,566	6,447	48,609	2,092	61,752	993,097
Columbia (Ohio)	39,833	15,000	22,429	20,832	1,667	4,209	15,408	21,005	140,383
Columbian National	469,529	57,000	283,135	92,764	8,718	23,629	141	66,215	1,001,131
Commerce	288,989	—	199,624	25,330	36	14,273	4,888	59,545	592,685
Commercial Union (N. Y.)	904,280	20,000	420,821	96,302	9,038	82,844	664	100,033	1,633,982
Commonwealth	1,365,405	50,000	808,141	290,250	24,022	85,333	41,752	249,811	2,914,714
Concordia	1,593,196	130,000	914,279	393,526	18,718	136,588	3,386	285,893	3,475,586
Connecticut	4,194,476	250,000	1,619,300	824,850	44,874	304,735	13,017	444,995	7,706,247
Continental	11,411,851	2,400,000	4,867,783	1,908,574	233,837	546,955	401,670	1,261,088	23,033,758
County	15,077	40,000	168,366	99,181	1,053	28,150	8,362	53,551	801,307
Delaware	402,644	—	38,286	2,606	112	2,137	—	27,137	89,212
Detroit Fire and Marine	688,600	88,000	315,661	128,023	7,500	43,106	6,274	73,105	1,350,269
Dixie	230,979	30,219	328,817	147,236	4,800	45,303	1,636	86,974	875,964
Dubuque Fire and Marine	742,891	100,000	485,053	171,212	5,158	104,918	9,225	92,476	1,710,063
Eagle (N. Y.)	714,331	68,000	271,117	39,657	3,415	10,049	73,516	45,960	1,226,787
Eagle (N. Y.)	145,678	1,949	93,772	58,879	3,939	15,332	—	29,318	348,867
East and West	142,551	—	129,293	75	75	26,700	—	312,971	14,352
Equitable Fire and Marine	813,532	100,000	474,147	11,950	1,123	22,243	1,296	24,547	1,426,838
Eureka-Security	253,531	60,000	228,896	69,153	8,433	22,141	12,454	60,866	475,474
Excelsior	100,359	6,000	1,037	19,978	3,663	4,795	6,154	18,715	169,701
Export	23,119	—	55,617	—	—	13,180	—	2,673	294,589
Farmers (Iowa)	248,713	200,000	74,360	59,858	5,401	20,801	3,617	22,360	435,110
Farmers (Pa.)	427,875	—	206,538	59,476	5,693	24,101	718	46,933	771,334

Federal Union	2,014,904	250,000	1,605,565	113,718	7,459	239,990	15,969	283,997	4,531,602
Fidelity-Phenix	17,092	—	81,709	18,886	1,692	5,363	168	16,236	141,146
Fire Association	9,263,419	1,199,994	3,999,909	1,659,751	178,865	457,389	215,812	1,027,884	18,003,023
Fireman's Fund	4,547,509	1,400,000	1,588,564	879,572	92,271	381,215	7,354	555,193	9,451,678
Fireman's (D. C.)	10,359,933	720,000	3,605,271	2,015,403	180,444	488,695	45,142	1,121,093	18,535,981
Firemen's (N. J.)	35,308	14,000	21,975	14,741	3,804	6,304	149	9,689	105,970
First Reinsurance	4,174,457	1,350,000	1,662,283	697,097	41,869	226,596	25,992	1,547,260	9,725,554
Franklin	914,207	50,000	416,789	52,695	8,462	12,900	99	435,211	1,890,363
Girard Fire and Marine	1,928,490	280,000	1,157,142	150,326	9,558	68,712	231	195,664	3,790,123
Globe	1,033,780	80,000	495,231	226,970	17,047	90,065	14,887	237,093	2,195,073
Globe and Rutgers	4,115,179	1,240,000	1,641,935	821,416	44,323	225,373	77,787	621,971	8,787,984
Grant State	241,250	36,000	147,986	72,769	7,715	31,634	7,563	40,527	585,464
Great American	19,715,737	840,000	6,668,430	946,241	74,033	682,359	28,173	1,058,096	30,019,069
Great Lakes	644,523	50,000	232,608	99,972	6,550	43,244	637	86,166	1,153,700
Great Western	10,427,580	2,000,000	4,262,008	2,093,170	120,677	604,251	118,775	1,302,471	20,929,172
Hampton Roads	202,980	—	126,037	82,007	1,646	18,210	1,518	35,411	498,222
Hanover	412,071	—	335,416	8,982	1,549	18,210	40	31,705	827,973
Hartford	2,112,997	150,000	1,624,449	63,738	5,997	10,755	—	26,596	505,698
Henry Clay	32,992,584	1,600,000	5,285,019	413,647	39,855	178,242	46,173	443,262	4,554,737
Home	6,542	134	13,327,061	12,710	600	7,045	121,903	3,782,663	59,568,882
Home Fire and Marine	28,072,836	3,240,000	11,805,947	3,666,890	401,208	1,529,756	213,771	2,889,428	51,879,836
Hudson	1,049,591	—	431,626	250,772	20,444	78,569	112	135,479	1,950,593
Imperial Assurance	648,440	—	352,692	124,061	9,690	48,804	—	75,398	1,258,885
Importers and Exporters	552,371	50,000	264,633	124,195	6,424	54,235	2,404	73,173	1,127,435
Independence	1,083,395	84,000	573,310	159,354	13,903	42,246	48,134	108,300	2,112,642
Ins. Co. of North America	160,679	12,000	13,087	2,139	—	10,038	464	8,443	208,850
Ins. Co. of State of Pa.	13,890,785	1,250,000	6,621,388	3,149,121	198,688	965,270	58,400	1,997,801	28,131,453
International	1,370,696	60,191	471,076	162,428	12,547	87,524	2,268	420,004	2,586,734
Inter-Ocean	3,101,558	140,000	1,367,388	30,631	2,400	62,866	32,985	60,963	4,798,791
Inter-State	836,807	35,000	318,164	45,251	3,020	7,922	216	39,874	1,286,254
Liberty Bell	50,508	18,660	201,480	57,085	4,841	16,880	2	58,894	408,350
Lumbermen's (Pa.)	86,720	—	12,056	52,360	1,200	23,688	56,823	37,603	330,450
Manhattan Fire and Marine	19,660	60,000	59,647	26,913	1,922	4,710	—	17,760	130,612
Marquette National	650,226	—	448,597	111,297	9,739	32,880	12,097	98,240	1,363,026
Mechanics	194,695	40,000	217,291	127,081	3,700	26,097	145	61,842	588,531
Mechanics and Traders'	656,428	60,000	458,855	167,081	12,438	61,395	143,536	1,569,350	1,969,350
Mercantile	753,904	—	305,194	165,473	9,082	61,121	—	98,930	1,393,704
Mercants Fire (Colo.)	1,186,687	100,000	714,016	266,420	22,337	85,740	34,169	249,205	2,658,574
Mercants Fire (N. Y.)	262,571	30,000	153,666	56,261	3,842	20,195	28,011	558,315	558,315
Mercants (R. I.)	1,960,963	186,250	806,005	247,093	12,356	88,625	—	101,023	3,402,315
Merchants (R. I.)	52,241	—	206,180	3,738	264	8,769	—	27,249	298,441
Michigan Fire and Marine	552,845	40,000	269,180	105,297	12,000	71,323	4,326	93,189	1,148,160
Michigan Millers	962,191	77,780	353,808	188,172	6,214	17,098	—	219,387	1,824,650
Millers National	1,062,622	9,845	429,470	245,948	15,343	51,822	25,142	107,203	1,947,395
Milwaukee Mechanics	2,102,392	212,500	1,227,342	468,644	37,303	229,593	5,043	477,709	4,760,526
Minneapolis Fire and Marine	4,417	40,000	—	375	—	56,996	—	85,799	187,587
National Fire	9,610,074	491,775	2,339,286	142,439	788,725	18,555	98,885	1,118,668	18,555,465
National-Ben Franklin	1,230,718	120,000	924,868	361,203	26,448	18,458	2,656	266,126	2,950,477
National Liberty	3,165,193	299,910	1,744,413	800,919	87,102	223,796	339,973	7,127,889	7,127,889
National Security	122,902	20,000	57,922	33,380	2,997	8,756	2,856	43,491	292,304

TABLE 5. — Disbursements during 1924 — Continued.

COMPANIES.	Net Losses.	Dividends.	Agents' Compensation and Allowances, including Brokerage.	Salaries, Expenses and All Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disbursements.	Total.
<i>Stock Companies of Other States — Concluded.</i>									
National Union	\$4,159,386	\$240,000	\$2,054,692	\$616,872	\$36,715	\$274,218	\$33,250	\$497,538	\$7,912,671
Newark Fire	1,564,355	525,000	759,988	255,232	25,982	116,093	1,895	231,815	3,480,260
New Brunswick	432,977	24,000	102,730	144,835	10,516	36,036	48,305	100,097	959,486
New Hampshire	2,686,933	329,636	1,298,155	144,835	16,557	220,090	69,585	263,282	5,231,256
New Jersey	985,932	43,000	447,755	109,461	13,416	66,197	62,767	99,299	1,828,938
Niagara	5,504,731	480,000	2,001,273	1,164,485	77,318	277,795	3,878	605,507	10,114,987
North Carolina Home	181,742	32,000	71,267	50,343	3,656	23,062	1,250	32,431	336,291
Northern (N. Y.)	4,254,357	100,000	714,892	5,665	6,185	85,468	60,998	62,188	1,885,661
North River	4,424,357	240,000	2,841,973	638,378	59,136	220,640	69,710	408,612	8,902,806
Northwestern Fire and Marine	513,226	40,000	768,483	233,405	17,084	100,588	83	4,502,120	6,174,999
Northwestern National	1,776,425	300,000	1,042,397	812,578	71,696	216,962	14,627	367,262	4,601,947
Ohio Farmers	1,628,828	—	700,786	385,587	10,713	144,664	50,000	293,381	3,214,959
Orient	1,138,595	200,000	480,548	328,938	26,809	161,956	—	239,673	2,576,519
Pacific	1,527,653	96,000	614,133	187,090	13,727	79,239	13,810	149,012	2,680,664
Patriotic	389,684	—	235,352	76,034	5,935	38,490	3,492	72,020	821,007
Pennsylvania	2,667,041	250,000	1,302,030	568,209	46,182	253,911	96,479	569,568	5,753,420
Peoples National	513,830	50,000	293,023	83,290	7,912	38,403	8,921	121,715	1,117,094
Philadelphia Fire and Marine	631,812	20,000	312,958	116,398	9,162	36,914	—	67,787	1,195,031
Phoenix	6,106,417	930,000	2,613,567	1,207,239	73,758	458,983	16,730	921,488	12,328,182
Pittsburgh	3,742	—	1,766	18,120	2,225	1,077	—	7,927	34,857
Potomac	421,167	—	273,638	16,241	1,803	24,646	—	27,550	765,045
Presidential	11,604	—	113,784	38,529	4,979	1,932	—	14,624	245,452
Provident Washington	3,869,602	1,240,000	1,565,013	474,215	26,429	200,161	11,600	379,540	7,766,560
Provident	—	—	1,130	302	80	2,340	—	17,231	21,083
Prudential	887,503	—	360,404	16,238	725	39,556	145	18,661	1,322,232
Queen	4,635,363	700,000	1,890,350	1,288,572	109,150	377,027	185,017	694,944	9,880,123
Reliance	599,042	48,000	314,558	160,514	6,597	56,077	50	134,118	1,319,956
Republic	646,656	36,000	386,160	152,726	10,888	39,281	—	102,880	1,374,591
Rhode Island	1,351,036	72,000	809,801	18,052	831	90,883	2,648	112,036	2,454,639
Richmond	661,179	40,000	332,862	18,208	3,123	24,988	2,529	37,810	1,170,818
Safeguard	233,541	—	137,819	31,190	4,930	22,577	—	35,693	468,279
Security	2,992,332	120,000	1,361,789	615,658	44,890	196,542	1,768	715,662	6,048,841
Standard American	149,684	—	58,501	61,520	5,472	10,815	—	29,207	315,599
Standard Fire (Conn.)	396,509	—	205,117	105,730	6,668	38,713	220	114,819	867,576
Standard Fire (N. J.)	449,120	40,000	242,788	97,514	5,878	30,942	1,009	81,257	952,800
Standard (N. Y.)	1,107,119	—	208,336	1,870	10,170	30,942	2,225	1,502	408,631
Star	970,402	100,000	488,760	259,763	21,099	62,915	71,681	169,898	2,281,235
Starling	6,814,475	51,000	564,616	15,924	3,148	32,562	409	9,511	1,647,572
St. Paul Fire and Marine	8,174,475	576,000	2,878,350	781,858	47,776	397,332	11,267	713,548	12,220,626
Stuyvesant	1,173,656	42,000	524,176	178,821	2,045	59,253	7,769	393,978	2,381,698
Superior	1,300,332	160,000	594,063	235,718	19,780	89,635	—	174,058	2,573,586
United American	238,500	26,000	152,062	28,329	8,259	15,043	9,399	24,898	502,490

United Firemen's	402,898	—	324,546	94,350	7,212	43,525	16,980	96,808	1,046,319
United States Fire	6,710,148	399,824	4,909,959	44,787	9,365	289,362	53,720	526,188	12,943,353
U. S. Merchants and Shippers	1,375,113	79,368	803,188	18,664	1,528	75,825	6,269	152,653	2,512,608
Universal	478,145	24,000	210,614	31,976	4,347	24,720	1,229	155,963	930,994
Utah Home	455,177	72,000	261,070	28,035	1,200	19,269	3,328	80,567	870,646
Victory	510,563	60,000	245,489	108,117	9,349	44,777	—	102,536	1,080,831
Virginia Fire and Marine	695,140	70,000	316,939	114,270	11,251	47,979	756	67,619	1,323,954
Westchester	4,485,897	375,000	2,202,544	855,762	54,846	241,912	1,044	450,797	8,667,802
Wheeling	163,341	20,000	99,571	31,841	2,742	10,297	7,800	355,134	1,039,557
World Fire and Marine	55,737	—	100,734	67,386	2,847	16,286	—	103,957	346,947
Totals	\$343,410,422	\$33,844,608	\$157,840,424	\$56,460,763	\$4,451,566	\$21,172,046	\$4,135,986	\$48,514,685	\$669,830,498
<i>United States Branches, Companies of Other Countries.</i>									
Abelle	\$530,668	—	\$153,604	\$4,642	\$205	\$30,491	\$4	\$46,487	\$766,101
Alliance Assurance	318,668	—	232,934	590	—	21,883	—	233,144	807,219
Atlas Assurance	2,002,505	—	701,351	582,374	49,989	135,373	2,000	500,241	3,973,853
British America	980,168	—	468,467	112,960	13,980	52,415	3,532	544,411	2,175,243
British and Foreign Marine	377,851	—	237,052	146,381	42,592	45,683	3,897	820,433	1,674,189
British General	401,486	—	246,442	315	—	15,220	—	64,050	727,513
Caledonian	1,510,514	—	712,508	267,251	21,872	109,193	5,426	414,589	3,041,383
Century	362,294	—	231,196	608,455	—	18,826	—	102,912	715,228
Christiania General	1,617,710	—	24,474	24,474	4,752	39,134	26,587	609,950	2,931,062
Commercial Union Assurance	5,435,934	—	2,093,785	1,125,465	109,404	379,432	18,184	1,852,830	11,035,834
Consolidated Assurance	1,216,463	—	513,732	24,577	2,279	28,204	—	148,838	1,934,093
Bagle, Star and British	3,156,202	—	868,547	204,320	21,240	142,600	5,919	598,255	4,997,083
General Fire	577,342	—	185,868	90,482	9,414	38,641	10,083	235,921	1,147,751
Indemnity Mutual	349,792	—	166,969	4,497	783	28,040	300	180,638	731,019
Law Union and Rock	403,976	—	204,373	127,809	10,383	48,011	—	90,261	884,813
Liverpool and London and Globe	6,740,006	—	2,433,411	1,741,369	124,423	351,034	551,531	2,931,596	14,877,370
London Assurance	2,313,957	—	958,676	636,263	44,143	208,048	88,668	2,059,722	6,309,498
London and Lancashire	1,608,392	—	581,685	408,023	40,215	221,786	569	839,901	3,760,571
London and Provincial	186,811	—	85,137	45,266	3,095	17,777	—	40,839	378,925
London and Scottish	537,158	—	241,932	106,769	13,309	43,421	3,480	100,908	1,046,977
Marine	729,692	—	680,150	1,061	—	122,074	—	1,279,889	2,812,866
Metropolitan National	508,379	—	145,592	3,412	1,200	2,230	—	549,691	1,210,504
Netherlands	312,682	—	160,123	50,461	3,293	29,005	21	59,547	161,132
New India	1,373,249	—	459,902	6,114	1,200	26,622	737	25,745	1,893,582
New Zealand	666,872	—	246,524	123,833	11,155	35,082	1,594	217,627	1,302,667
Nippon	343,626	—	22,750	—	—	4,197	—	63,591	434,164
North British and Mercantile	3,787,508	—	1,795,633	770,863	60,139	298,202	111,534	1,161,590	7,985,469
North China	141,293	—	32,208	20,178	9,321	6,511	72,052	274,563	274,563
Northern Assurance	3,513,314	—	1,232,004	639,230	56,613	247,604	132,119	695,923	6,506,807
Norwich Union	2,835,737	—	851,457	594,367	47,169	176,005	19,500	476,677	4,530,912
Osaka	579,223	—	237,206	5,463	1,000	26,489	459	12,859	855,699
Palatine	1,835,852	—	737,385	370,365	34,111	138,483	2,122	369,055	3,505,373
Phoenix Assurance	2,153,506	—	900,715	663,571	27,194	194,146	2,071	908,823	4,850,026
Prudential	3,013,590	—	1,544,397	34,119	5,073	24,459	2,045	68,174	4,723,757
Queenland	77,309	—	35,960	24,459	3,257	5,546	1,312	21,765	169,608
Royal	7,556,865	—	3,476,856	1,967,469	175,467	517,997	31,267	1,391,932	15,117,853
Royal Exchange	1,419,803	—	472,387	329,881	37,576	135,469	—	726,640	3,121,756
Salamandra	2,709,918	—	1,327,194	57,868	21,654	32,383	6,428	21,348,648	4,504,093

TABLE 5. — *Disbursements during 1924 — Concluded.*

COMPANIES.	Net Losses.	Dividends.	Agents' Com- pensation and All Allowances, including Brokerage.	Salaries, Ex- penses and All Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disburse- ments.	Total.
<i>United States Branches, Companies of Other Countries</i>									
— Concluded.									
Scottish Union and National	\$1,832,315	—	\$877,834	\$372,061	\$15,686	\$166,708	\$30,564	\$564,233	\$3,859,401
Skandia	1,009,448	—	438,736	7,840	—	7,773	44,124	89,334	1,597,255
Skandinavisk	1,354,629	—	477,382	36,425	2,100	59,993	7,947	242,977	2,181,453
South British	381,948	—	171,627	71,645	8,095	22,555	127	59,261	715,255
Standard Marine	776,232	—	243,965	7,153	—	83,584	—	1,086,413	2,197,347
State Assurance	352,803	—	204,584	106,006	7,514	30,542	—	123,198	824,647
Sun	2,150,952	—	979,798	524,266	40,105	202,163	102,330	1,064,759	5,064,373
Swiss	735,105	—	331,005	112,488	8,685	70,754	953	157,296	1,416,286
Swiss Reinsurance	2,379,629	—	1,208,401	22,493	1,050	5,982	8,978	61,183	3,687,716
Thames and Mersey	243,947	—	51,918	42,941	3,264	18,106	20,941	298,613	679,730
Tokio	1,192,952	—	739,187	3,566	621	59,267	11,911	100,098	2,107,602
Union Assurance	1,269,206	—	540,070	242,182	23,158	95,417	866	214,024	2,384,923
Union of Canton	4,289,665	—	399,741	459,680	49,991	198,769	34,764	797,172	6,229,782
Union of Paris	777,829	—	435,838	7,500	411	40,678	—	67,524	1,329,780
Union Marine	162,492	—	33,249	65,164	9,293	15,477	8,393	244,527	538,595
Union and Phenix	2,374,552	—	1,067,260	—	—	22,296	1,974	329,530	3,795,612
Urbaine	3,047,330	—	1,426,143	106,899	11,120	56,513	5,330	167,022	4,820,357
Western Assurance	1,522,166	—	610,535	187,384	22,478	81,933	7,148	424,059	2,855,703
World Auxiliary	226,047	—	97,263	1,951	—	3,899	—	44,620	373,780
Yorkshire	1,059,881	—	480,830	193,640	-14,779	83,210	—	190,830	2,023,170
Totals	\$90,856,443	—	\$37,119,933	\$13,947,855	\$1,218,460	\$5,355,215	\$1,317,780	\$27,192,827	\$177,008,513
<i>Recapitulation.</i>									
Massachusetts mutual companies other than manufac-									
turers' (40 companies)	\$3,515,932	\$2,121,412	\$1,122,505	\$1,041,696	\$109,702	\$151,329	\$38,233	\$745,752	\$8,849,621
Mutual companies of other states other than manufac-	12,349,850	9,349,384	2,442,543	3,296,049	262,774	475,876	160,717	1,923,382	30,260,575
turers' (34 companies)	587,439	12,745,229	179	393,746	37,262	40,102	111,623	404,469	14,320,049
Massachusetts manufacturers' mutuals (8 companies)	1,143,563	16,186,851	103	699,968	95,207	181,775	293,575	836,124	19,437,166
Manufacturers' mutuals of other states (20 companies)	12,790,033	1,999,160	5,492,908	2,552,968	165,295	821,873	28,970	1,720,841	25,572,048
Massachusetts stock companies (7 companies)	343,410,422	33,844,606	157,840,424	56,460,763	4,451,566	21,172,046	4,135,986	48,514,685	669,830,498
Stock companies of other states (157 companies)	90,856,443	—	37,119,933	13,947,855	1,218,460	5,355,215	1,317,780	27,192,827	177,008,513
United States branches, companies of other countries									
(58 companies)									
Totals (324 companies)	\$464,653,682	\$76,246,642	\$204,018,595	\$78,393,045	\$6,340,326	\$28,201,216	\$6,086,884	\$81,338,080	\$945,278,470

TABLE 6. — *Net Losses Paid during 1924.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>										
Abington	\$65,593	—	\$1,327	—	—	—	—	—	—	—
Allied American	—	—	18,982	—	—	—	—	—	—	—
Annisquam	850	—	—	—	—	—	—	—	—	—
Associated Merchants	8,376	—	—	—	—	—	—	—	—	—
Attleborough	11,950	—	—	—	—	—	—	—	—	—
Automobile	—	—	37,243	—	—	—	—	—	—	—
Barnstable County	10,776	—	—	—	—	—	—	—	—	—
Bay State	5,907	—	—	—	—	—	—	—	—	—
Beacon	12,347	—	903	—	—	—	—	—	—	—
Berkshire	254,215	—	28,913	—	—	—	—	—	—	—
Cambridge	67,456	—	4,854	—	—	\$1,174	—	\$167	\$9	—
Citizens	25,162	—	8,611	—	—	—	—	—	—	—
Dedham	23,875	—	165	—	—	—	—	—	—	—
Dorchester	52,409	—	208	—	—	—	—	—	—	—
Federal	—	—	1,947	—	—	—	—	—	—	—
Fitchburg	407,129	—	28,786	—	—	470	—	164	—	—
Gloucester	—	\$9,374	—	—	—	—	—	—	—	—
Grain Dealers	141,472	—	—	—	—	—	—	—	—	—
Groveland	3,908	—	—	—	—	—	—	—	—	—
Hampshire	28,133	—	—	—	—	—	—	—	—	—
Hingham	63,506	—	—	—	—	—	—	—	—	—
Holyoke	117,498	—	30,138	—	—	—	—	—	—	—
Lowell	47,511	—	—	—	—	—	—	—	—	—
Lumber	422,284	—	—	—	—	—	—	—	—	—
Lynn Mfrs. and Merchants	16,429	—	—	—	—	—	—	—	—	—
Lynn Mutual	46,811	—	8,611	—	—	—	—	—	—	—
Merchants and Farmers	70,612	—	5,476	—	—	—	—	—	—	—
Merrimack	353,965	—	42,915	—	—	260	—	—	7	—
Middlesex	133,352	—	30,137	—	—	—	—	—	—	—
Mutual Fire	7,399	—	—	—	—	—	—	—	—	—
Mutual Protection	34,571	—	334	—	—	—	—	—	—	—
Newburyport	149	—	—	—	—	—	—	—	—	—
Norfolk	52,605	—	1,089	—	—	—	—	—	—	—
Quincy	130,918	—	1,284	—	—	—	—	—	—	—
Salem	38,719	—	5,157	—	—	—	—	—	—	—
South Danvers	36,321	—	8,611	—	—	—	—	—	—	—
Traders and Mechanics	94,445	—	1,138	—	—	—	—	—	—	—
United Mutual	257,648	—	99,621	—	\$167	587	—	—	—	—
West Newbury	8,370	—	—	—	—	—	—	—	—	—
Worcester Mutual	88,115	—	1,257	—	—	—	—	—	—	—
Totals	\$3,135,786	\$9,374	\$367,767	—	\$167	\$2,491	—	\$331	\$16	—

TABLE 6. — *Net Losses Paid during 1924 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Mutual Companies of Other States Other than Manufacturers.</i>										
Atlantic Mutual	—	\$1,162,813	—	—	\$111,527	—	—	—	—	—
Automobile Mutual	\$697,189	—	\$127,478	—	—	—	—	—	—	—
Central Manufacturers	10,031	—	82,607	—	—	—	—	—	—	—
Concord Mutual	77,983	—	—	—	—	\$314	—	—	—	—
Fidelity Mutual	43,619	—	752	—	—	9	—	—	—	—
Glen Cove Mutual	497,580	—	9,965	—	—	17,762	—	—	—	—
Grain Dealers National	720,374	—	7,592	—	—	9,174	—	\$55	—	—
Hardware Dealers'	410,253	—	512	—	—	18,434	—	—	—	—
Indiana Lumbermen's	209,983	—	4,878	—	—	17,826	—	—	—	\$21,455*
Iowa Mutual	635,906	—	7,586	—	—	3,378	—	2,036	—	—
Lumbermens Mutual	72,970	—	10,397	—	208	—	—	—	—	—
Mansfield Mutual	64,872	—	—	—	—	—	—	—	—	—
Manufacturers and Merchants'	92,683	—	1,186	—	—	—	—	—	—	—
Merchants' and Manufacturers'	516,452	—	—	—	—	12,051	—	2	—	—
Millers Mutual (Ill.)	172,138	—	—	—	—	—	—	—	—	—
Millers Mutual (Pa.)	348,090	—	—	—	—	5,170	—	—	—	—
Millers Mutual (Texas)	803,976	—	117	—	—	41,648	—	190	—	—
Mill Owners Mutual (Iowa)	800,507	—	—	—	—	9,889	—	—	—	—
Minnesota Implement	72,950	—	101,632	—	—	—	—	—	—	1,590†
National Mutual (Ohio)	47,155	—	—	—	—	71	—	—	—	—
National Petroleum	104,225	—	—	—	—	885	—	—	—	—
National Retailers	1,275,955	—	102,937	—	—	319	—	—	—	—
Northwestern Mutual	189,303	—	—	—	—	19	—	—	—	7,130
Ohio Hardware	312,669	—	—	—	—	—	—	—	—	—
Ohio Millers	76,140	—	—	—	—	—	—	—	—	—
Ohio Mutual	326,389	—	37,103	—	—	—	—	—	—	—
Pawtucket Mutual	368,443	—	—	—	—	—	—	—	—	—
Pennsylvania Lumbermens	506,249	—	—	—	—	764	—	114	8	—
Pennsylvania Millers	16,529	23	16,125	—	—	—	—	—	—	—
Phenix Mutual	36,893	—	—	—	—	—	—	—	—	—
Providence Mutual	758,769	—	—	—	—	—	—	—	—	—
Retail Hardware	9,460	—	—	—	—	—	—	—	—	—
Union Mutual	92,384	—	—	—	—	—	—	—	—	—
Western Mutual	—	—	—	—	—	—	—	—	—	—
Totals	\$10,388,119	\$1,162,836	\$516,867	—	\$111,735	\$137,713	—	\$2,397	\$8	\$30,175
<i>Massachusetts Manufacturers' Mutuals.</i>										
Arkwright	\$123,436	—	—	—	—	\$19,849	—	\$12,474	—	—
Boston Manufacturers	157,259	—	—	—	—	24,184	—	20,706	—	—
Cotton and Woolen	24,757	—	—	—	—	8,418	—	2,965	—	—
Fall River Manufacturers'	48,071	—	—	—	—	5,148	—	6,740	—	—
Industrial	9,456	—	—	—	—	1,739	—	1,739	—	—
Paper Mill	15,361	—	—	—	—	3,575	—	1,680	—	—

Rubber Manufacturers'	22,370	-	-	-	8,347	-	2,779	-
Worcester Manufacturers	48,930	-	-	-	8,427	-	6,585	-
Totals	\$448,640	-	-	-	\$83,131	-	\$55,668	-
<i>Manufacturers' Mutuals of Other States.</i>								
American Mutual	\$53,780	-	-	-	\$4,623	-	\$4,222	-
Blackstone Mutual	87,358	-	-	-	9,096	-	7,383	-
Enterprise Mutual	53,780	-	-	-	4,623	-	4,222	-
Freemen's Mutual	133,542	-	-	-	15,423	-	11,185	-
Hope Mutual	37,842	-	-	-	4,790	-	3,012	-
Keystone Mutual	17,767	-	-	-	3,926	-	1,770	-
Manitow Mutual	14,854	-	-	-	3,875	-	1,650	-
Manufacturers' Mutual	88,619	-	-	-	7,626	-	7,301	-
Mechanics' Mutual	55,549	-	-	-	4,727	-	4,311	-
Mercantile Mutual	17,112	-	-	-	3,483	-	1,485	-
Merchants Mutual	48,210	-	-	-	4,845	-	4,419	-
Mill Owners Mutual (Ill.)	17,076	-	-	-	2,679	-	1,260	-
Narragansett Mutual	8,635	-	-	-	2,310	-	875	-
National Mutual (Pa.)	3,635	-	-	-	1,748	-	611	-
Philadelphia Manufacturers	38,175	-	-	-	3,811	-	3,079	-
Protection Mutual	28,092	-	-	-	4,501	-	2,154	-
Rhode Island Mutual	92,790	-	-	-	7,935	-	7,182	-
Standard Mutual	6,135	-	-	-	2,838	-	913	-
State Mutual	113,442	-	-	-	9,739	-	8,785	-
What Cheer Mutual	40,374	-	-	-	4,860	-	3,359	-
Totals	\$956,927	-	-	-	\$107,458	-	\$79,178	-
<i>Massachusetts Stock Companies.</i>								
Boston	\$2,438,319	\$376,170	\$53,101	\$48,813	\$83	\$4,467	\$97	\$2,972
Employers'	510,131	184,222	112	1,535	2,398	1,163	-	-
Massachusetts Fire and Marine	151,086	-2,180	-	191	-	1,200	1,200	-
New England	272,969	234	-	3,772	-	531	54	-
Old Bay State	14,568	-	-	-	-	-	-	-
Old Colony	713,307	125,524	14,038	8,875	1,709	27,840	55	9,334
Springfield Fire and Marine	5,792,388	417,427	25,926	312,613	378,541	-	-7,168	-
Totals	\$9,892,768	\$1,101,397	\$93,177	\$375,799	\$382,791	\$34,111	-\$5,762	\$12,306
<i>Stock Companies of Other States.</i>								
Aetna	\$11,029,235	\$871,370	\$389,827	\$487,550	\$411,941	\$16,596	\$17,148	\$18,567
Agricultural	1,977,767	215,808	53,389	46,872	-	7,139	434	-
Albany	290,963	3,975	-	3,512	-	-	28	-
Allemania	861,473	1,952	-	8,569	-	56	-	-
Alliance	1,105,463	96,769	78,500	26,860	-	5,441	-	6,465
Allied Fire	2,028	7,313	-	-	-	-	-	-
American (N. J.)	4,431,633	1,145,537	262,115	433,958	262,930	4,454	2,228	1,934
American Alliance	670,725	1,537	-	15,118	-	966	1,487	-
American Central	2,320,610	354,354	-	94,551	-	-	308	-
American Druggists'	108,319	-	-	-	-	-	-	-
American Eagle	1,722,454	111,871	60,170	106,575	42,775	6,550	515	-

* Plate glass losses.

† Theft losses.

Fire Association	3,900,595	300,155	218,060	39,622	82,893	1,729	4,455
Fireman's Fund	5,052,037	2,945,220	1,693,109	469,419	167,207	5,419	27,522
Firemen's (D. C.)	35,308	—	—	—	—	—	—
Firemen's (N. J.)	3,074,928	289,405	256,858	184,415	101,412	474	—
First Reinsurance	194,293	—	4,542	6,706	4,714	—	—
Franklin	1,166,081	160,085	413,881	146,364	33,082	8,953	34
Gard Fire and Marine	1,005,415	—	—	—	28,196	169	—
Glens Falls	2,845,611	430,422	452,070	263,461	52,814	7,074	16,102
Globe	238,634	—	—	—	2,616	—	—
Globe and Rutgers	13,093,561	1,480,826	1,110,601	3,533,790	173,154	12,526	3,667
Granite State	637,735	—	2,849	—	3,534	242	163
Great American	8,308,264	546,165	606,256	265,577	357,120	8,522	8,915
Great Lakes	198,512	1,374	479	—	2,615	—	—
Great Western	412,071	—	—	—	—	—	—
Hampton Roads	232,085	—	84	—	3,490	466	18
Hanover	1,538,480	144,056	244,584	120,768	65,189	—	—
Hartford	26,950,684	551,247	1,272,123	551,109	879,959	108,139	22,080
Henry Clay	6,542	—	—	—	—	—	—
Home Fire and Marine	20,680,352	1,513,250	2,075,137	938,042	1,157,011	93,502	283,032
Hudson	888,885	131,984	722	2,210	17,189	1,407	7,194
Imperial Assurance	489,322	16,578	—	526	10,334	120	—
Importers and Exporters	743,989	82,676	40,080	20,634	15,459	2,877	106
Independence	121,216	—	39,402	—	61	927	657
Ins. Co. of North America	9,267,075	1,976,560	870,923	745,250	447,942	45,138	22,148
Ins. Co. of State of Pa.	1,255,797	85,090	3,647	3,647	26,202	2,456	5,647
International	3,035,617	10,240	—	—	26,923	1,252	25,328
Inter-Ocean	771,476	3,817	480	—	23,674	39	10,741
Inter-State	49,481	88	—	—	811	120	—
Liberty Bell	—	—	—	—	—	—	—
Lumbermen's (Pa.)	86,720	—	—	—	—	—	—
Manhattan Fire and Marine	18,603	1,057	—	—	—	—	—
Marquette National	644,171	—	—	27	6,028	—	—
Maryland	—	194,695	—	—	—	—	—
Mechanics	644,101	—	—	—	11,327	—	—
Mechanics and Traders'	661,278	67,474	—	—	22,762	342	3
Mercantile	782,646	19,486	271,491	35,729	23,635	8,676	104
Mercantile Fire (Colo.)	258,498	—	—	—	3,667	242	164
Mercantile Fire (N. Y.)	1,740,196	47,234	84,208	979	15,307	1,525	548
Mercantile (R. I.)	50,553	—	—	—	1,036	652	—
Mechanics	545,352	—	—	—	6,993	—	—
Michigan Fire and Marine	957,923	—	—	—	4,017	79	—
Michigan Millers	989,556	—	—	—	18,368	—	—
Millwaukee Mechanics	1,769,002	118,543	123,124	24,111	66,040	1,174	398
Minneapolis Fire and Marine	3,793	—	—	—	—	—	—
National Fire	6,946,326	193,797	1,552,334	1,615	653,265	3,308	128,228
National Liberty	1,166,066	53,087	—	—	11,565	—	—
National-Ben Franklin	2,590,592	183,462	215,937	88,026	74,895	9,341	103
National Security	94,634	—	12,094	6,240	9,776	—	2
National Union	2,658,476	104,581	1,005,828	20,905	153,085	1,448	1,236
Newark Fire	1,279,428	35,391	195,465	24,694	26,860	825	981
Newark Fire	—	—	—	—	—	—	611

* Life and miscellaneous.

TABLE 6. — *Net Losses Paid during 1924* — Continued.

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States — Concluded.</i>										
New Brunswick	\$420,197	\$5,934	\$1,721	—	—	\$5,110	—	\$15	—	—
New Hampshire	2,497,528	62,029	93,113	—	—	28,468	—	4,605	\$214	—
New Jersey	3,817,742	3,959	138,090	—	\$976	24,237	—	988	26	—
Niagara	4,321,482	522,085	393,339	—	—	111,240	\$135,752	5,228	15,605	—
North Carolina Home	181,571	—	—	—	—	143	—	28	—	—
Northern (N. Y.)	840,839	—	3,985	—	—	5,441	—	—	—	—
North River	3,317,881	201,490	668,766	—	31,978	100,355	85,664	16,168	682	\$1,383
Northwestern Fire and Marine	1,489,667	—	—	—	—	21,510	—	1,793	256	—
Northwestern National	1,555,826	-2,823	128,345	—	872	92,548	—	893	764	—
Ohio Farmers	1,388,995	—	51,069	—	85,080	104,580	40	34	21	—
Orient	926,304	—	139,090	—	100	50,314	20,994	1,698	135	120
Pacific	1,043,190	51,257	395,811	—	—	33,311	—	3,943	21	—
Patriotic	284,309	—	96,949	—	—	6,044	—	2,382	—	—
Pennsylvania	2,096,812	35,612	310,397	—	58,065	85,041	8,943	20,561	1,354	50,256
Peoples National	508,644	3,903	—	—	1,283	—	—	—	—	—
Philadelphia Fire and Marine	561,177	566	29,067	—	25,084	12,870	—	1,935	78	1,035
Phoenix	4,932,518	301,929	253,744	—	110,362	272,423	204,763	8,607	3,506	18,565
Pittsburgh	3,742	—	—	—	—	—	—	—	—	—
Potomac	260,106	—	144,831	—	—	1,064	15,166	2,063	—	—
Presidential	68,871	—	670	—	—	—	—	2,571	293	—
Providence Washington	2,660,229	592,967	225,503	—	177,655	27,731	182,653	—	—	—
Provident	867,589	—	5,931	—	—	—	—	—	—	—
Prudential	3,570,327	248,077	590,669	—	239	6,143	4,797	2,750	54	11,993
Queen	512,019	3,554	80,495	—	106,425	92,447	—	13,219	2,266	—
Reliance	643,825	—	—	—	—	2,411	—	77	486	—
Republic	1,309,430	—	—	—	—	2,824	—	—	7	—
Rhode Island	1,645,688	—	2,863	—	—	23,184	—	18,413	—	—
Richmond	196,609	—	26,812	—	262	9,861	—	—	2,547	—
Safeguard	2,337,137	165,378	125,505	—	7,070	149,407	200,600	5,081	44	2,310
Security	148,708	—	—	—	—	976	—	—	—	—
Standard American	386,542	—	—	—	—	9,227	—	739	1	—
Standard Fire (Conn.)	446,023	—	—	—	—	3,097	—	—	—	—
Standard Fire (N. J.)	184,464	—	768	—	—	492	—	—	—	—
Standard (N. Y.)	964,727	4,692	93,383	—	—	28,898	—	291	17	—
Star	934,613	762	762	—	11,126	29,788	1,799	3,361	932	—
Sterling	4,088,666	500,584	704,124	—	84	29,788	433,636	2,639	717	—
St. Paul Fire and Marine	1,092,196	-854	78,116	—	417,548	586,697	—	19,508	3,782	—
Stuyvesant	1,285,526	4,605	—	—	—	4,198	—	—	—	124
Superior	238,177	—	—	—	—	10,077	—	—	—	—
United American	322,421	—	134,883	—	—	257	—	12	54	—
United Firemen's	5,278,974	295,353	493,801	—	57,851	4,481	201,553	963	150	6,456
United States Fire	403,958	590,151	287,297	—	89,157	284,057	—	30,804	61,299	—
U. S. Merchants and Shippers	—	357,281	82,707	—	38,157	3,110	—	43	1,397	—
Universal	—	—	—	—	135	—	—	403	273	—
Utah Home	426,807	26,509	—	—	—	1,050	—	—	—	—

Victory	468,765	—	37,985	—	—	3,212	—	324	277	—
Virginia Fire and Marine	693,614	—	—	—	—	1,526	—	—	—	—
Westchester	3,629,405	213,724	136,103	—	100,192	187,983	197,003	16,243	5,244	—
Wheeling	162,709	—	—	—	—	632	—	—	—	—
World Fire and Marine	46,785	—	6,232	—	2,246	203	108	1	2	100
Totals	\$259,208,097	\$22,788,280	\$26,843,467	—	\$11,824,791	\$10,596,488	\$8,484,545	\$766,415	\$574,904	\$2,322,835
<i>United States Branches, Companies of Other Countries.</i>										
Abeille	\$530,668	—	—	—	—	—	—	—	—	—
Alliance Assurance	—	\$155,315	\$86,041	—	\$77,312	\$45,708	\$3,067	\$3,045	\$4,076	—
Atlas Assurance	1,693,211	—	253,398	—	—	5,414	—	1,987	116	—
British America	931,659	—	40,992	—	131,132	—	—	—	—	—
British and Foreign Marine	—	227,326	19,393	—	—	575	—	1,169	419	—
British General	313,199	—	87,712	—	—	13,764	—	—	—	—
Caledonian	1,016,242	—	478,920	—	—	14,573	—	3,274	325	—
Century	266,384	7,317	87,965	—	490	138	—	8,220	893	—
Christiania General	1,599,538	—	—	—	772,844	255,295	10,361	3,341	1,184	—
Commercial Union Assurance	3,924,032	103,078	378,202	—	37,940	2,289	648	—	—	—
Consolidated Assurance	1,202,118	—	3,188	—	—	17,379	—	—	—	—
Eagle, Star and British	2,304,198	350,033	295,690	—	—	—	—	—	—	—
General Fire	577,342	—	—	—	28,268	—	—	—	—	—
Indemnity Mutual	—	198,213	123,311	—	—	4,716	—	134	—	—
Law Union and Rock	367,395	—	31,731	—	68,064	258,035	36,473	14,850	6,921	—
Liverpool and London and Globe	5,904,400	14,316	436,947	—	76,843	16,295	—	5,003	20	—
London Assurance	1,590,563	340,830	284,403	—	109	25,682	—	1,259	103	—
London and Lancashire	1,356,328	—	224,631	—	—	553	—	2	—	—
London and Provincial	186,256	—	—	—	39,673	990	—	168	—	—
London and Scottish	291,214	184,702	20,411	—	434,208	—	—	—	—	—
Marine	—	213,293	82,191	—	—	1,434	295	29	—	—
Metropolitan National	596,521	—	100	—	—	4,597	—	—	—	—
Netherlands	308,064	—	21	—	—	5,857	5,038	2,809	30	—
New India	1,355,071	—	4,344	—	—	1,860	—	—	—	—
New Zealand	546,767	69,001	—223	—	49,071	3,488	—	1,030	—	—
Nippon	335,071	—	4,037	—	74,340	122,018	14,610	67,184	5,903	43,207
North British and Mercantile	3,074,002	67,646	318,598	—	14,035	—	—	—	—	—
North China	55,361	71,897	—	—	77,911	118,364	—	4,303	1,051	—
Northern Assurance	3,019,957	112,555	179,173	—	51,980	62,049	—	—583	—421	2,036
Norwich Union	1,971,133	47,329	202,214	—	—	3,516	5,038	2,613	30	—
Osaka	558,696	—	2,330	—	5,108	95,004	4,585	4,115	153	789
Palatine	1,626,992	—	117,106	—	—	38,494	—	10,631	2,265	—
Phoenix Assurance	196,632	—	196,632	—	—2,737	18,508	—	5,230	4,322	—
Prudential	1,913,759	—5,538	19,714	—	—	—	—	—	—	—
Queensland	2,963,816	—	8,170	—	119,455	403,420	—	12,362	839	—
Royal	37,540	31,590	884,177	—	11,153	16,965	16	8,024	—	—
Royal Exchange	5,982,271	154,341	84,177	—	—	23,769	39,207	1,555	1,817	—
Salamandra	1,220,114	72,097	81,434	—	—	33,123	—	2,145	1,257	—
Scottish Union and National	2,617,302	—	26,268	—	—	9,874	—	1,683	—	—
Scandinavia	1,697,214	—	98,576	—	—	—	—	164	—	—
Skandia	997,891	—	—	—	1,812	11,582	3,880	396	—	—
South British	1,331,682	5,099	460	—	—	1,860	—	—	—	—
South British	379,915	—	—223	—	—	—	—	—	—	—

TABLE 6. — *Net Losses Paid during 1924 — Concluded.*

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>United States Branches, Companies of Other Countries</i>											
— Concluded.											
Standard Marine . . . . .	.	.	.	.	.	.	\$290,374	—	—	—	—
State Assurance . . . . .	.	\$317,784	—	\$27,129	—	—	\$7,252	\$17	\$621	—	—
Sun . . . . .	.	1,685,296	112,361	279,016	—	31,394	40,574	—	2,262	\$49	—
Svea . . . . .	.	735,105	—	—	—	—	—	—	—	—	—
Swiss Reinsurance . . . . .	.	2,327,495	—	30,488	—	—	15,303	—	5,374	969	—
Thames and Mersey . . . . .	.	—	—	—	—	—	—	—	—	—	—
Tokio . . . . .	.	873,608	174,069	1,444	—	68,434	—	—	—	—	—
Union Assurance . . . . .	.	1,141,713	239,983	20,651	—	55,284	2,803	—	588	35	—
Union of Canton . . . . .	.	1,972,413	—	102,618	—	7,493	14,528	216	2,369	269	—
Union of Paris . . . . .	.	777,829	339,360	1,861,018	—	82,171	32,793	—	1,344	566	—
Union Marine . . . . .	.	—	—	—	—	—	—	—	—	—	—
Union and Phenix . . . . .	.	2,274,594	95,932	32,822	—	66,560	—	—	—	—	—
Urbaine . . . . .	.	2,953,265	—	28,780	—	2,147	12,199	46,232	4,482	2,076	—
Western Assurance . . . . .	.	1,332,509	91,521	59,141	—	141	14,224	43,080	7,620	92	\$128
World Auxiliary . . . . .	.	222,053	—	492	—	27,511	10,948	—	536	—	—
Yorkshire . . . . .	.	823,676	—	231,089	—	51	2,957	—	443	51	—
Totals . . . . .	.	\$73,993,226	\$3,960,133	\$7,762,722	—	\$2,700,571	\$1,796,117	\$212,713	\$198,922	\$35,435	\$196,604
<i>Recapitulation.</i>											
Massachusetts mutual companies other than manu-											
facturers' (40 companies) . . . . .	.	\$3,135,786	\$9,374	\$367,767	—	\$167	\$2,491	—	\$331	\$16	—
Mutual companies of other states other than manu-	.	—	—	—	—	—	—	—	—	—	—
facturers' (34 companies) . . . . .	.	10,388,119	1,162,836	516,867	—	111,735	137,713	—	2,397	8	\$30,175
Massachusetts manufacturers' mutuals (8 companies) . . . . .	.	448,640	—	—	—	—	83,131	—	55,668	—	—
Manufacturers' mutuals of other states (20 companies) . . . . .	.	956,927	—	—	—	—	107,458	—	79,178	—	—
Manufacturers' stock companies (7 companies) . . . . .	.	9,892,768	903,446	1,101,397	—	93,177	373,799	\$382,791	34,111	—	12,306
Stock companies of other states (137 companies) . . . . .	.	259,208,637	22,788,280	26,843,467	—	11,824,791	10,596,488	8,484,545	766,415	—	2,322,835
United States branches, companies of other countries (58 companies) . . . . .	.	73,993,226	3,960,133	7,762,722	—	2,700,571	1,796,117	212,713	198,922	35,435	196,604
Totals (324 companies) . . . . .	.	\$358,024,163	\$28,824,069	\$36,592,220	—	\$14,730,441	\$13,099,197	\$9,080,049	\$1,137,022	\$604,601	\$2,561,920

TABLE 7. — Assets Dec. 31, 1924.

COMPANIES.	Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>									
Abington	—	\$3,300	—	\$253,600	\$51,851	\$13,942	\$7,149	\$750	\$329,092
Allied American	—	—	—	330,818	19,109	4,432	25,003	583	378,779
Annisquam	—	4,300	—	8,832	8,220	487	214	46	22,007
Associated Merchants	—	—	—	—	15,224	2,039	636	374	17,525
Attleborough	—	7,100	—	35,100	8,220	2,844	2,571	1,110	54,725
Automobile	—	—	—	119,553	38,097	8,575	17,891	2,088	182,028
Barnstable County	\$1,000	—	—	252,318	23,819	—	—	—	285,589
Bay State	—	16,600	—	18,084	18,084	—	455	—	36,775
Beacon	—	—	—	24,355	14,389	1,636	—	905	46,458
Berkshire	20,000	5,837	—	537,069	40,496	3,003	30,199	2,413	711,495
Cambridge	—	68,000	\$8,000	116,597	40,459	11,061	10,194	1,976	244,335
Citizens	—	15,925	—	119,109	2,556	10,680	4,618	367	142,501
Dedham	—	12,400	—	203,283	7,416	4,075	3,650	10,419	220,405
Dorchester	—	87,750	—	205,518	43,794	16,805	15,753	340	369,280
Federal	—	—	—	52,526	70,072	3,068	—	1,926	135,580
Fitchburg	80,000	—	—	519,876	53,140	89,601	51,062	2,790	790,889
Gloucester	—	—	—	—	2,066	—	11,589	944	12,711
Grain Dealers	—	—	—	183,322	80,007	40,986	28,417	3,116	329,616
Groveland	—	—	—	—	301	—	1,054	1,024	331
Hampshire	—	1,300	—	93,049	2,299	5,322	2,668	123	104,515
Hingham	6,000	1,550	—	451,700	42,090	15,499	6,019	7,616	515,242
Holyoke	47,000	—	—	1,040,300	12,576	39,920	67,011	18,747	1,188,060
Lowell	—	—	—	200,100	26,909	13,778	2,080	17,305	225,562
Lumber	203,742	—	—	1,973,711	45,335	38,286	136,247	92,534	2,304,787
Lynn Mfrs. and Merchants	6,501	60,350	—	64,095	19,119	3,278	1,621	2,769	152,195
Lynn Mutual	—	40,300	—	180,243	10,516	10,931	8,080	324	249,746
Merchants and Farmers	—	16,300	—	301,890	29,783	24,156	15,591	158	337,562
Merrimack	352	120,681	—	569,490	125,732	109,803	40,271	1,593	978,279
Middlesex	29,207	1,800	—	734,934	13,291	45,392	10,620	54,659	780,585
Mutual Fire	—	62,050	—	27,845	19,771	99	33,752	—	393,517
Mutual Protection	—	23,262	—	89,509	3,288	—	—	2,607	126,208
Newburyport	—	—	—	43,471	5,192	11,253	1,503	—	53,896
Norfolk	—	12,100	—	824,061	10,967	9,216	11,689	24,238	888,795
Quincy	15,000	8,800	12,000	1,144,225	13,198	34,140	138,904	15	1,351,252
Salem	—	—	—	73,853	18,350	29,323	6,400	1,776	125,150
South Danvers	—	—	—	123,910	3,672	10,257	1,115	—	148,641
Traders and Mechanics	—	6,743	—	517,750	21,500	24,411	13,862	240	584,086
United Mutual	—	—	—	938,614	76,985	92,516	54,362	25,244	1,137,173
West Newbury	—	—	—	—	242	—	—	—	242
Worcester Mutual	134,277	370,290	—	1,061,350	23,930	28,751	20,530	42,723	1,596,405
Totals	\$543,079	\$936,738	\$33,543	\$13,665,976	\$1,062,125	\$834,465	\$809,357	\$323,255	\$17,562,028

TABLE 7. — *Assets Dec. 31, 1924 — Continued.*

COMPANIES.	Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Offices and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>									
Atlantic Mutual	\$3,980,000	—	—	\$8,497,573	\$1,408,914	\$445,143	\$2,570,085	\$53,113	\$46,848,602
Automobile Mutual	—	—	—	1,654,102	65,431	15,559	89,594	—	1,824,686
Central Manufacturers	48,000	—	—	142,127	1,612,800	376,630	53,001	—	2,735,008
Concord Mutual	—	\$472,450	—	350,927	22,722	7,106	77,971	—	1,887,720
Fidelity Mutual	—	42,200	—	110,498	41,185	4,302	4,302	612	203,927
Glen Cove Mutual	60,000	—	—	84,825	39,425	26,301	5,992	—	375,401
Grain Dealers National	—	494,260	—	120,869	120,869	38,467	57,459	—	1,702,781
Hardware Dealers'	250,000	—	—	991,337	111,122	182,542	57,459	3,552	1,856,571
Indiana Lumbermen's	50,000	686,553	—	982,660	43,385	42,491	48,381	9,780	1,853,470
Iowa Mutual	82,619	179,117	—	195,154	19,036	55,829	12,746	—	534,721
Lumbermen Mutual	100,000	405,768	—	902,217	238,404	93,330	29,955	2,885	1,766,789
Lansfield Mutual	11,297	—	—	193,426	7,724	19,578	2,452	—	234,477
Manufacturers and Merchants'	—	—	—	511,751	14,980	14,269	30,932	—	571,932
Merchants' and Manufacturers'	60,000	37,500	—	133,000	5,810	30,888	4,388	—	271,586
Millers Mutual (Ill.)	102,610	2,250	—	1,127,000	101,041	79,083	106,147	8,092	1,510,039
Millers Mutual (Pa.)	—	10,650	—	790,735	61,723	16,522	96,237	8,117	967,750
Millers Mutual (Texas)	153,844	198,175	—	205,634	119,851	34,678	34,193	25,086	721,289
Mill Owners Mutual (Iowa)	—	1,375,199	—	219,500	80,240	157,885	153,344	12,618	1,973,520
Minnesota Implement	272,263	468,731	—	775,322	139,734	346,476	95,181	5,175	2,092,532
National Mutual (Ohio)	10,795	—	—	249,431	9,073	80,543	7,239	—	357,081
National Petroleum	—	—	—	130,924	11,309	31,275	5,285	1,153	177,640
National Retailers	4,380	—	—	197,578	55,276	68,397	13,142	134	334,259
Northwestern Mutual	20,000	94,350	—	374,322	447,906	447,906	201,194	98,591	2,608,137
Ohio Hardware	—	—	—	1,584,576	7,780	55,703	12,086	—	434,928
Ohio Millers	—	—	—	399,350	168,150	188,076	52,492	25,931	828,087
Ohio Mutual	12,500	24,000	—	422,900	6,793	20,070	26,186	1,610	403,320
Pawtucket Mutual	36,000	15,000	—	323,781	34,812	91,806	32,756	6,425	1,115,889
Pennsylvania Lumbermens	117,203	8,500	—	918,440	117,399	43,609	140,663	99,038	2,116,367
Phoenix Mutual	—	373,750	—	1,422,781	104,307	56,381	99,230	12	1,606,442
Providence Mutual	—	—	\$26,769	251,307	9,168	9,870	28,049	—	325,163
Retail Hardware	162,000	46,700	—	983,293	22,011	18,937	5,672	91,372	1,147,241
Union Mutual	334,956	—	—	1,596,703	84,222	272,198	105,981	1,465	2,392,595
Western Mutual	12,275	—	—	467,264	22,686	8,408	4,209	26,864	475,703
Totals	\$5,880,742	\$5,094,653	\$26,769	\$31,019,025	\$3,820,646	\$3,420,063	\$4,281,964	\$494,595	\$53,049,267
<i>Massachusetts Manufacturers' Mutuals.</i>									
Arkwright	—	—	—	\$5,707,539	\$381,827	\$167,265	\$110,194	\$1,493	\$6,365,332
Boston Manufacturers	—	—	—	7,337,884	173,887	180,815	404,704	2,877	8,094,413
Cotton and Woollen	—	—	—	1,348,843	116,284	47,165	29,196	570	1,540,918
Fall River Manufacturers'	—	—	—	2,005,777	85,449	54,027	113,088	701	2,257,640
Industrial	—	—	—	753,427	56,883	23,960	11,977	253	845,994

Paper Mill	631,228	57,561	18,155	26,273	239	732,978
Rubber Manufacturers'	1,292,161	202,238	43,527	27,308	570	1,464,064
Worcester Manufacturers'	1,996,214	249,469	48,605	27,899	46,513	2,275,674
Totals	\$21,073,073	\$1,223,598	\$583,519	\$750,639	\$53,216	\$23,577,613
<i>Manufacturers' Mutuals of Other States.</i>						
American Mutual	\$1,721,613	\$278,960	\$51,026	\$249,597	\$1,238	\$2,299,958
Blackstone Mutual	3,082,297	195,328	87,972	117,386	816	3,482,167
Enterprise Mutual	1,698,634	276,414	51,026	251,173	1,239	2,276,008
Fremont's Mutual	4,336,703	612,732	171,348	210,094	2,005	5,335,872
Hope Mutual	1,349,622	139,917	41,931	42,957	1,477	1,572,950
Keystone Mutual	647,141	51,739	28,622	9,835	2,221	735,116
Manton Mutual	386,949	42,803	26,112	8,308	13,405	650,767
Manufacturers' Mutual	2,802,043	575,750	85,031	418,659	2,064	3,879,419
Mechanics' Mutual	1,903,597	258,169	51,927	293,042	1,239	2,505,536
Merchants Mutual	584,113	69,255	34,776	26,760	493	714,411
Mill Owners Mutual (Ill.)	1,703,831	107,307	48,324	56,466	489	1,915,539
Narragansett Mutual	549,332	34,894	46,329	33,106	298	663,661
National Mutual (Pa.)	283,965	39,799	19,678	25,941	298	379,085
Philadelphia Manufacturers	212,962	15,828	9,806	3,700	—	242,906
Protection Mutual	1,242,679	130,237	46,917	143,044	525	1,562,352
Rhode Island Mutual	877,631	62,055	74,272	39,419	—	1,104,177
Standard Mutual	3,100,185	453,210	85,056	509,635	2,064	4,146,022
State Mutual	323,576	28,633	15,438	4,679	25,658	346,668
What Cheer Mutual	3,898,820	462,429	102,065	604,342	2,477	5,065,179
Totals	\$1,430,086	147,687	42,025	44,932	1,549	1,663,181
	\$57,800			\$3,093,075	\$59,257	\$40,540,364
<i>Massachusetts Stock Companies.</i>						
Boston	\$461,850	\$237,050		\$1,722,945	\$65,631	\$14,783,490
Employers'				259,945	14,503	3,161,985
Massachusetts Fire and Marine				128,975	—	1,599,741
New England		161,800		24,978	—	730,824
Old Bay State		17,000		27,387	—	240,217
Old Colony		2,277,120		442,597	13,476	5,311,648
Springfield Fire and Marine				1,192,192	288,492	23,945,158
Totals	\$811,850	\$2,692,970		\$3,799,019	\$382,102	\$49,773,063
<i>Stock Companies of Other States.</i>						
Aetna	\$627,208			\$2,634,207	\$536,096	\$45,056,642
Agricultural	300,000	\$488,110	\$149,250	784,850	31,640	8,821,773
Albany		170,100		97,919	5,847	1,751,555
Allennania	163,751	1,425,222	7,200	324,781	7,375	3,902,112
Alliance				760,034	20,860	6,863,673
Allied Fire				49,652	31	362,363
American (N. J.)	824,300	979,170		2,619,061	208,647	22,258,258
American Alliance				505,532	—	6,675,410
American Central		15,000		171,772	20,694	8,542,695
American Druggists'	46,785			1,026,993	—	1,444,770

TABLE 7. — *Assets Dec. 31, 1924* — Continued.

COMPANIES.		Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>Stock Companies of Other States — Continued.</i>										
American Eagle	—	—	—	—	\$6,654,125	\$583,528	\$1,011,593	\$188,313	\$29,471	\$8,408,088
American Equitable	—	—	—	—	2,110,142	238,952	234,242	241,978	—	2,825,314
American Lloyd's	—	—	—	—	597,049	44,549	77,072	77,723	1,554	794,839
American National	—	—	—	—	878,539	52,551	86,376	90,727	1,554	1,117,473
American Union	—	—	—	—	1,213,068	27,621	96,831	62,600	2,720	1,449,693
Anchor	—	—	—	—	1,351,522	102,215	75,255	132,788	1,427	1,661,780
Assurance Co. of America	—	—	—	—	1,415,520	129,054	69,828	21,355	—	1,753,757
Atwood	—	—	—	—	762,828	68,897	39,406	85,549	47	956,633
Automobile (Conn.)	—	—	—	—	10,132,527	3,117,311	6,808,758	809,050	35,494	21,858,352
Baltimore American	—	—	—	—	680,838	197,491	132,791	90,346	5,226	2,019,803
Bankers and Shippers	\$57,638	—	—	32,300	3,398,477	429,261	541,325	331,586	2,900	4,697,749
Buffalo	—	—	—	—	2,260,549	321,250	256,525	104,516	9,615	4,670,875
Caledonian-American	—	—	—	25,000	781,047	34,173	67,274	18,151	4,810	893,835
California	—	—	—	61,000	1,819,973	280,980	433,236	103,278	54,147	3,915,857
Camden	—	—	—	8,500	6,550,387	261,851	728,777	482,066	17,193	9,214,740
Capital	—	—	—	1,300	843,820	36,297	57,207	135,593	343	1,367,224
Chicago Fire and Marine	—	—	—	—	1,875,022	108,528	234,564	111,181	38,517	2,467,153
Citizens (Mo.)	—	—	—	—	598,247	433,464	247,479	8,156	15,280	1,273,066
City	85,504	—	—	—	600,872	34,556	1,393	25,895	6,518	1,034,524
City of New York	—	—	—	—	3,192,288	462,778	350,603	458,495	4,790	4,545,074
Columbia (N. J.)	—	—	—	—	1,961,492	211,238	257,939	22,479	32,960	2,430,188
Columbia (Ohio)	—	—	—	—	1,130,640	7,494	28,735	16,217	40,912	1,215,245
Columbian National	—	—	—	—	1,384,967	161,311	144,283	79,889	23,836	1,908,639
Commerce	307,837	—	—	—	1,288,507	292,557	138,175	24,470	3,500	1,976,239
Commercial Union (N. Y.)	65,000	—	—	—	2,082,846	234,601	337,203	103,346	11,436	2,766,540
Commonwealth	—	—	—	—	4,461,753	332,580	619,170	311,341	25,978	5,816,266
Concordia	—	—	—	—	3,280,155	358,433	692,666	137,203	5,782	6,222,575
Connecticut	—	—	—	—	11,189,852	783,230	1,174,477	709,229	102,169	14,225,019
Continental	—	—	—	—	48,919,369	2,099,432	3,498,989	1,554,541	331,248	58,524,768
County	1,664,297	—	—	10,000	1,477,691	100,922	127,269	201,316	2,505	1,941,901
Delaware	30,208	—	—	—	1,062,366	76,334	58,816	34,035	1,908	1,333,393
Detroit Fire and Marine	—	—	—	—	1,776,025	85,655	219,060	74,473	15,425	1,948,966
Dixie	145,613	—	—	—	424,065	88,551	202,202	32,465	17,646	3,474,951
Dubuque Fire and Marine	221,396	—	—	—	2,226,704	327,853	410,182	405,856	11,646	3,181,480
Eagle (N. J.)	26,720	—	—	—	1,345,162	52,222	141,774	135,111	17,453	4,058,745
Eagle (N. Y.)	100,000	—	—	—	1,119,516	141,750	110,429	36,437	—	1,928,019
East and West	—	—	—	—	876,763	65,693	72,263	71,030	2,323	1,403,809
Equitable Fire and Marine	—	—	—	—	3,841,732	296,344	56,789	348,483	483	4,469,766
Eureka-Security	—	—	—	—	1,297,169	33,399	177,269	117,016	1,008	4,588,940
Excelsior	118,509	—	—	—	9,813	110,199	34,510	117,016	25,832	1,717,530
Export	—	—	—	—	83,190	83,190	27,791	28,374	1,215	268,303
Farmers (Iowa)	—	—	—	—	942,893	167,596	253,828	47,027	—	1,253,248
Farmers (Pa.)	19,500	—	—	—	1,611,940	767,196	253,828	47,027	49,194	2,180,697
Federal	49,100	—	—	65,400	1,096,782	203,484	110,734	80,808	132	1,829,194
Federal Union	—	—	—	—	7,144,237	761,036	767,676	335,849	40,632	8,989,146
Fidelity-Phoenix	—	—	—	—	1,382,847	231,087	50,603	29,602	—	1,694,139
	1,634,297	—	—	—	35,863,427	2,480,018	3,135,465	1,090,330	490,108	44,121,091

Fire Association	651,652	3,929,607	15,290	13,343,867	969,515	1,340,368	367,397	114,379	20,503,317
Fireman's Fund	760,401	3,003,215	137,500	15,583,229	1,613,193	3,633,509	782,907	318,382	25,197,572
Firemen's (D. C.)	75,000	343,000	1,175	99,503	12,710	4,530	9,625	1,905	543,940
Firemen's (N. J.)	838,362	3,068,311	—	9,285,584	403,563	1,203,560	413,459	72,700	15,142,119
First Reinsurance	—	—	—	2,806,233	332,288	8,942	1,390,452	—	4,616,331
Franklin	117,711	—	—	6,754,586	834,058	817,751	530,288	—	9,080,394
Grand Fire and Marine	—	—	—	4,508,704	203,928	389,059	245,030	—	5,000,586
Globe Falls	—	—	—	8,634,675	724,087	1,327,070	300,939	—	14,225,054
Globe	226,407	2,720,360	348,850	177,550	100,350	38,357	6,474	59,134	14,238,102
Globe and Rutgers	125,609	184,465	119,000	38,980,890	1,889,580	8,911,548	10,829,563	262,728	60,851,013
Globe State	71,726	494,660	7,500	2,019,786	160,215	32,384	30,114	242,354	2,456,365
Great American	—	55,800	—	38,859,713	1,708,077	3,459,233	4,408,796	244,102	48,191,717
Great Lakes	—	—	—	868,849	62,166	88,848	37,160	11,146	1,289,877
Great Western	—	244,000	—	247,850	877,517	140,566	27,746	10,188	1,979,339
Hampton Roads	35,000	192,030	50,700	230,364	138,489	38,667	33,004	7,316	3,905,049
Hanover	907,956	121,050	245,111	5,932,456	442,531	678,607	1,099,690	7,796	9,175,968
Hartford	3,657,308	753,300	—	54,010,319	4,466,559	10,327,904	4,158,477	400,899	76,972,968
Henry Clay	—	589,630	—	137,194	12,748	8,873	16,562	10,186	754,821
Home	—	—	—	64,641,510	5,607,416	8,092,628	8,228,873	1,067,014	85,503,413
Home Fire and Marine	—	—	52,000	3,382,525	507,040	448,796	205,004	26,988	4,674,752
Hudson	—	106,375	—	1,785,746	180,017	293,671	171,466	5,226	2,674,174
Imperial Assurance	—	248,500	—	2,557,557	154,124	277,637	26,626	15,961	2,999,983
Importers and Exporters	—	—	—	2,047,545	205,019	439,221	90,507	9,037	2,998,667
Independence	225,412	—	—	369,280	32,044	8,661	15,368	453,253	—
Ins. Co. of North America	1,100,000	28,000	—	41,476,754	4,694,782	4,779,660	1,906,706	323,233	53,680,910
Ins. Co. of State of Pa.	182,244	46,250	—	4,228,486	417,841	510,594	396,781	40,038	7,706,908
International	—	—	—	5,502,679	451,004	824,105	277,945	34,130	7,621,603
Inter-Ocean	61,744	1,210,326	4,450	670,192	164,480	152,124	388,171	333,083	2,318,404
Inter-State	—	346,066	—	16,528	70,543	—	12,468	477	443,414
Liberty Bell	—	106,000	—	328,881	187,007	—	4,493	631	625,750
Lumbermen's (Pa.)	73,500	250,800	—	2,084,314	74,163	141,053	35,282	48,307	2,610,805
Manhattan Fire and Marine	—	—	—	975,847	100,126	53,754	36,606	2,112	1,164,221
Marquette National	153,571	405,850	18,488	1,132,502	124,755	164,690	228,286	120,198	2,107,944
Maryland	—	—	—	758,287	113,974	177,783	39,998	6,164	1,083,878
Mechanics and Traders'	72,430	49,450	—	3,328,230	216,984	377,153	163,467	16,202	4,191,512
Mercantile	22,000	—	—	2,454,343	314,014	376,946	93,125	21,632	3,238,796
Mercantile Fire (Colo.)	—	—	—	4,216,583	352,197	530,181	212,289	29,763	5,281,487
Mercantile Fire (N. Y.)	11,091	245,387	—	759,237	41,286	79,343	22,506	9,647	1,149,203
Mercantile (R. I.)	—	381,500	—	5,217,824	373,920	597,930	815,083	5,904	7,380,353
Michigan Fire and Marine	—	—	—	1,054,837	187,064	143,747	33,770	5,729	1,413,689
Michigan Millers	100,000	707,934	—	1,323,000	71,204	257,357	88,482	4,304	2,443,673
Millers National	95,954	357,000	—	1,150,478	213,147	147,638	52,686	5,002	2,629,568
Minneapolis Fire and Marine	533,625	926,250	—	2,971,104	319,938	199,611	199,611	16,629	4,217,732
Minneapolis Fire and Marine	—	109,100	15,000	6,777,152	189,168	293,341	340,895	37,335	9,623,096
National-Ben Franklin	628,957	1,914,200	—	437,365	45,025	148,088	56,450	4,625	806,403
National Liberty	199,539	1,161,894	—	24,292,577	3,520,120	3,649,888	2,283,094	234,296	36,064,540
National Security	—	225	—	2,794,393	409,091	565,445	186,050	39,446	5,276,966
National Union	452,980	559,541	250,000	9,698,100	970,965	1,599,249	809,998	14,776	14,192,066
Newark Fire	186,226	128,924	—	890,948	77,312	93,724	51,481	9,675	1,103,015
New Brunswick	200,000	186,150	—	7,482,196	561,015	1,486,846	483,472	207,897	11,068,156
	—	—	—	4,355,786	511,632	670,446	189,850	33,729	6,009,235
	—	—	—	762,540	159,156	171,072	8,051	27,781	1,459,188

TABLE 7. — Assets Dec. 31, 1924 — Continued.

COMPANIES.	Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>Stock Companies of Other States — Concluded.</i>									
New Hampshire	\$176,472	\$4,000	—	\$8,190,594	\$349,950	\$860,492	\$2,578,204	\$25,946	\$12,133,766
New Jersey	3,440	469,450	—	1,876,314	430,744	296,684	170,469	9,324	3,237,777
Niagara	—	488,100	—	14,343,809	729,865	1,794,032	1,741,912	72,952	19,024,766
North Carolina Home	—	—	—	1,219,370	96,794	88,556	29,641	—	1,434,361
Northern (N. Y.)	—	87,000	—	3,535,000	147,615	305,074	228,704	4,875	4,298,918
North River	—	542,950	—	9,514,843	1,379,322	1,348,469	2,135,232	11,741	14,909,075
Northwestern Fire and Marine	1,905	639,441	—	636,780	371,519	374,427	2,129,919	64,816	1,971,875
Northwestern National	210,000	1,397,000	—	8,825,357	328,111	689,401	81,172	236,913	11,494,318
Ohio Farmers	446,813	2,007,911	\$121,272	843,980	728,354	554,343	171,827	191,335	4,683,165
Orient	643,145	—	—	4,903,866	740,936	596,995	65,810	215,686	6,734,466
Pacific	—	31,250	—	3,152,278	431,939	379,935	306,674	31,718	4,180,358
Patriotic	—	—	—	1,202,417	241,016	217,937	21,089	32,077	1,650,382
Pennsylvania	150,000	—	2,752	10,648,972	706,613	941,185	493,294	60,188	12,882,638
Peoples National	6,929	850,267	—	1,369,780	44,434	215,089	101,417	11,684	2,376,232
Philadelphia Fire and Marine	548,621	261,800	—	2,420,946	590,519	515,321	141,118	27,909	3,639,995
Phoenix	6,003	66,950	—	22,414,638	1,516,241	2,242,829	4,709,972	120,664	31,573,437
Pittsburgh	3,075	424,250	16,500	214,045	24,964	11,548	23,909	361,283	31,573,437
Potomac	—	213,890	—	656,082	65,775	99,406	31,229	2,636	1,279,817
Providential	100,000	—	10,000	505,139	224,296	41,848	130,990	105,875	1,010,288
Provident Washington	—	—	—	8,393,768	351,829	1,211,126	2,461,177	11,962	12,515,938
Provident	—	—	—	1,018,366	19,284	18,669	29,749	—	1,086,068
Prudential	—	—	—	2,318,010	46,501	—	69,659	—	2,424,196
Queen	—	105,000	—	16,602,505	1,007,887	1,765,982	164,775	184,975	19,461,174
Republic	35,653	212,300	—	1,925,102	281,852	263,040	34,789	46,352	2,670,731
Rhode Island	—	1,067,300	—	2,986,251	179,710	250,438	56,493	9,068	2,054,020
Richmond	30,000	332,700	—	1,234,175	187,087	176,051	231,433	34,135	3,942,497
Safeguard	462,205	595,200	—	6,425,460	243,365	150,544	56,793	4,809	2,191,446
Security	—	406,350	700	189,627	182,110	1,032,912	622,767	26,726	9,293,928
Standard American	—	—	—	34,787	119,637	17,963	21,743	21,862	579,308
Standard Fire (Conn.)	—	—	—	2,231,744	234,734	175,812	92,379	11,213	2,723,456
Standard Fire (N. J.)	196,621	563,300	—	1,103,337	151,806	232,948	32,408	49,063	2,230,359
Standard (N. Y.)	—	—	—	2,325,497	258,819	119,387	68,435	11,823	2,760,275
Star	—	—	—	3,493,354	400,805	613,877	274,537	50,016	4,762,577
Sterling	10,013	2,196,181	—	641,331	121,139	1,271	14,470	—	2,944,405
St. Paul Fire and Marine	430,055	2,192,015	—	16,355,668	1,191,252	1,708,787	888,938	254,656	22,512,089
Stuyvesant	—	13,000	—	2,270,203	421,229	637,722	33,038	110,980	3,264,206
Superior	229,500	2,363,458	24,725	1,456,267	605,519	39,336	172,964	4,326	4,887,443
United American	1,876	263,756	500	657,588	66,278	63,952	18,193	6,115	1,066,028
United Firemen's	125,000	155,150	—	2,017,722	154,557	239,015	38,547	3,250	2,724,735
United States Fire	—	1,192,800	3,000	14,092,407	1,563,527	1,841,502	3,132,746	43,494	21,782,488
U. S. Merchants and Shippers	—	—	—	3,837,920	385,270	379,802	98,370	23,295	4,678,067
Universal	285,310	5,800	—	1,027,853	395,966	139,738	200,914	11,333	1,758,958
Utah Home	—	624,690	44,202	1,077,282	81,107	49,692	55,993	73,850	2,144,426
Victory	—	190,200	—	1,626,938	270,853	223,969	85,483	1,855	2,895,988
Virginia Fire and Marine	72,554	63,200	1,700	2,635,097	200,874	236,010	80,714	13,395	3,276,754

Westchester	—	210,060	—	10,322,197	740,224	1,424,437	589,352	90,768	13,195,502
Wheeling	—	66,500	—	571,463	25,759	52,030	47,059	20,921	781,340
World Fire and Marine	—	—	—	1,654,626	431,406	121,354	106,041	10,169	2,303,258
Totals	\$24,520,978	\$64,887,835	\$1,881,365	\$889,229,063	\$78,591,675	\$121,195,394	\$81,270,511	\$9,024,614	\$1,252,552,807
<i>United States Branches, Companies of Other Countries.</i>									
Abeille	—	—	—	\$946,647	\$58,521	\$202,979	\$13,713	\$74,480	\$1,147,380
Alliance Assurance	—	—	—	1,503,929	73,158	49,584	153,341	46,624	1,733,388
Atlas Assurance	—	—	—	4,940,093	158,208	1,123,145	221,196	75,438	6,337,204
British America	—	—	—	1,980,328	254,484	229,047	78,239	2,540,448	1,650
British and Foreign Marine	—	—	—	2,440,705	81,143	292,541	245,952	84,507	2,975,834
British General	—	—	—	911,597	73,444	123,266	136,125	1,239,432	1,475,531
Caledonian	—	—	—	3,554,913	146,308	622,429	178,886	27,005	4,175,531
Certany	—	15,000	—	905,813	182,123	143,087	143,319	868	1,239,424
Christiana	—	—	—	3,036,447	31,171	15,499	181,126	—	3,284,243
Commercial Union Assurance	—	60,000	—	8,539,989	2,318,883	1,877,873	1,032,179	164,633	15,586,208
Consolidated Assurance	—	—	—	1,990,366	45,738	1,291	164,069	—	2,201,464
Eagle, Star and British	—	—	—	4,402,322	260,464	439,193	515,869	19,490	5,598,358
General Fire	—	—	—	1,166,786	37,272	179,198	21,270	18,822	1,385,704
Indemnity Mutual	—	—	—	1,074,433	113,145	161,223	60,757	65,859	1,343,699
Law Union and Rock	—	—	—	1,788,375	300,635	229,146	20,991	111,886	2,227,261
Liverpool and London and Globe	—	1,356,202	—	12,506,693	1,061,381	2,602,834	1,293,581	199,661	20,079,629
London Assurance	—	—	—	5,677,130	1,078,756	856,889	444,745	36,198	8,021,322
London and Lancashire	—	300,000	—	5,739,225	1,590,339	948,814	188,541	47,473	8,689,446
London and Provincial	—	—	—	600,499	77,054	79,847	241,394	723	998,071
London and Scottish	—	—	—	1,682,042	106,184	217,645	112,987	16,770	2,102,088
Marine	—	—	—	3,266,802	242,631	226,312	195,325	9,814	3,921,256
Metropolitan National	—	—	—	419,952	392,652	15,782	74,327	—	902,713
Netherlands	—	—	—	936,370	179,535	247,944	24,576	35,748	1,352,677
New India	—	—	—	1,543,068	101,725	26,774	325,921	—	1,997,488
New Zealand	—	—	—	1,524,361	136,695	265,902	238,228	14,197	2,363,027
Nippon	—	212,038	—	932,641	14,255	—	38,535	—	962,882
North British and Mercantile	—	—	—	11,691,567	906,672	1,610,305	749,259	41,847	14,915,956
North China	—	—	—	1,023,897	40,564	31,696	54,673	2,321	1,148,509
Northern Assurance	—	236,250	—	6,819,805	527,025	1,174,392	324,135	95,992	8,955,618
Norwich Union	—	175,000	—	5,471,136	339,351	1,086,560	397,271	70,307	7,339,111
Osaka	—	—	—	1,094,404	21,485	—	13,903	68,744	1,063,050
Palatine	—	20,000	—	3,914,509	531,413	547,901	267,068	38,274	5,242,617
Phoenix Assurance	—	—	—	5,296,270	310,984	1,569,123	133,298	7,509,592	5,960,691
Prudential	—	309,000	—	4,890,794	80,100	169,205	322,942	—	5,960,691
Queensland	—	497,650	—	1,112,500	22,746	34,022	53,398	118	1,222,548
Royal	—	—	—	16,731,542	1,590,810	2,686,839	1,104,764	200,104	24,588,651
Royal Exchange	—	266,300	—	4,219,203	274,314	518,671	64,390	20,893	5,230,685
Salamandra	—	175,000	—	5,832,281	115,200	393,353	276,566	—	6,617,400
Scottish Union and National	—	—	—	7,060,046	316,789	950,045	128,876	54,741	9,056,207
Skandia	—	193,842	—	2,221,404	59,545	80,167	24,541	—	2,385,658
Skandinaviska	—	—	—	2,604,210	635,934	55,362	41,506	61,454	3,275,558
South British	—	—	—	946,928	15,827	11,740	218,146	299	1,192,342
Standard Marine	—	—	—	2,774,595	64,694	551,409	148,169	82,368	3,456,499
State Assurance	—	—	—	1,102,414	57,938	193,341	124,692	8,148	1,470,237
Sun	—	125,000	—	5,445,082	515,245	921,889	364,064	10,548	7,360,732

TABLE 7. — *Assets Dec. 31, 1924 — Concluded.*

COMPANIES.	Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>United States Branches, Companies of Other Countries</i>									
— Concluded.									
Svea	—	—	—	\$2,130,673	\$173,088	\$410,862	\$23,605	\$23,440	\$2,714,788
Swiss Reinsurance	—	—	—	3,877,990	118,406	104,933	64,387	680	4,365,736
Thames and Mersey	—	\$200,700	—	1,246,571	77,892	92,918	198,845	34,834	1,581,392
Tokio	—	—	—	5,318,733	700,897	363,829	338,534	27,347	6,694,646
Union Assurance	—	—	—	2,396,518	266,193	335,778	139,117	15,119	3,122,487
Union of Canton	—	—	—	5,632,533	391,202	1,267,158	549,684	32,999	7,807,578
Union of Paris	—	—	—	1,662,181	106,084	298,817	65,564	193,402	1,939,244
Union Marine	—	—	—	1,115,022	19,309	28,217	41,547	33,428	1,170,667
Union and Phenix	—	—	—	3,395,703	31,750	—	214,906	—	3,529,019
Urbaine	—	—	—	4,042,687	188,793	186,852	242,121	2,366	5,558,087
Western Assurance	—	—	—	3,563,203	387,047	606,255	130,789	203,321	4,483,973
World Auxiliary	—	—	—	612,748	36,392	3,051	128,318	197	782,312
Yorkshire	—	—	—	2,230,728	469,733	527,705	312,902	12,389	3,528,679
Totals	\$7,112,749	\$3,299,599	—	\$202,389,403	\$18,499,530	\$27,856,750	\$13,408,174	\$2,499,489	\$270,066,716
<i>Recapitulation.</i>									
Massachusetts mutual companies other than manufacturers' (40 companies)	\$543,079	\$936,738	\$33,543	\$13,665,976	\$1,062,125	\$834,465	\$809,357	\$323,255	\$17,562,028
Mutual companies of other states other than manufacturers' (34 companies)	5,880,742	5,094,653	26,769	31,019,025	3,820,646	3,420,063	4,281,964	494,595	53,049,207
Massachusetts manufacturers' mutuals (8 companies)	—	—	—	21,073,073	1,223,598	583,519	750,639	53,216	23,577,613
Manufacturers' mutuals of other states (20 companies)	—	—	—	32,345,779	3,984,086	1,118,881	3,093,075	59,257	40,540,364
Massachusetts stock companies (7 companies)	811,850	2,692,970	—	35,828,346	3,110,348	3,912,632	3,799,019	382,102	49,773,063
Stock companies of other states (157 companies)	24,520,978	64,887,835	1,881,365	889,229,663	78,591,675	121,195,394	81,270,511	9,024,614	1,252,552,807
United States branches, companies of other countries (58 companies)	7,112,749	3,299,599	—	202,389,403	18,499,530	27,856,750	13,408,174	2,499,489	270,066,716
Totals (324 companies)	\$38,869,398	\$76,969,595	\$1,941,677	\$1,225,551,265	\$110,292,008	\$158,921,704	\$107,412,739	\$12,836,528	\$1,707,121,858

TABLE 8. — *Liabilities Dec. 31, 1924.*

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Liabilities, except Capital.	Capital.	Surplus over All Liabilities.	Surplus to Policyholders.
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>								
Abington	\$8,586	\$161,677	\$1,450	\$1,937	\$173,650	—	\$155,442	\$155,442
Allied American	12,224	70,538	5,398	30,538	118,698	\$100,000*	160,081	260,081
Annisquam	473	5,976	57	10	6,516	—	15,491	15,491
Associated Merchants	917	9,891	300	185	11,293	—	6,232	6,232
Attleborough	30	23,964	100	4,657	28,751	—	25,974	25,974
Automobile	9,939	93,150	1,526	3,442	108,057	—	73,971	73,971
Barnstable County	3,500	92,377	400	542	96,819	—	188,770	188,770
Bay State	1,130	24,986	230	226	26,572	—	10,203	10,203
Beacon	1,760	32,283	350	710	35,103	—	11,355	11,355
Berkshire	55,471	519,980	7,500	8,616	591,567	—	119,928	119,928
Cambridge	17,366	133,955	3,000	575	154,896	—	89,439	89,439
Citizens	3,635	71,570	1,300	6,370	82,875	—	59,626	59,626
Dedham	1,280	92,978	300	1,960	96,518	—	123,887	123,887
Dorchester	6,346	140,507	1,500	2,181	150,534	—	218,746	218,746
Federal	744	10,696	300	20	11,760	100,000*	13,829	13,829
Fitchburg	66,100	572,479	16,000	12,943	667,522	—	123,367	123,367
Gloucester	1,278	—	137	894	1,031	—	10,402	10,402
Grain Dealers	6,206	184,423	4,772	3,483	198,884	—	130,752	130,752
Groveland	—	—	—	4,128	4,128	—	—	—
Hampshire	2,889	57,323	450	562	61,224	—	43,291	43,291
Hingham	6,206	208,607	1,094	1,638	217,545	—	297,697	297,697
Holyoke	20,950	465,390	3,252	8,229	497,821	100,000*	590,239	690,239
Lowell	6,029	123,861	800	12,448	143,138	—	82,424	82,424
Lumber	28,371	522,430	14,514	4,857	570,172	—	1,734,615	1,734,615
Lynn Mfrs. and Merchants	1,719	24,590	200	368	26,877	100,000*	25,318	125,318
Lynn Mutual	4,409	125,355	—	2,449	132,213	—	117,533	117,533
Mechanics and Farmers	13,782	209,913	2,166	3,984	232,213	—	157,717	157,717
Merrimack	72,366	707,333	12,000	5,614	797,313	—	180,966	180,966
Middlesex	19,235	434,204	7,900	8,197	469,536	—	311,049	311,049
Mutual Fire	—	58,767	39	833	59,639	—	333,878	333,878
Mutual Protection	4,474	56,699	537	4,033	65,793	—	60,415	60,415
Newburyport	—	5,969	3	30	6,002	—	47,894	47,894
Norfolk	2,541	235,676	1,000	4,153	243,370	—	615,425	615,425
Quincy	10,114	413,442	2,500	4,621	430,677	—	920,575	920,575
Salem	6,616	63,891	858	13,425	84,790	—	40,360	40,360
South Danvers	4,287	77,312	1,500	9,017	92,116	—	56,525	56,525
Traders and Mechanics	10,913	267,221	2,000	3,837	284,001	—	300,085	300,085
United Mutual	42,842	522,695	4,139	18,569	588,245	100,000*	448,928	548,928
West Newbury	—	—	—	4,484	4,484	—	—	—
Worcester Mutual	8,780	410,900	3,116	5,078	427,874	—	1,168,531	1,168,531
Totals	\$463,538	\$7,233,008	\$102,738	\$199,823	\$7,999,107	\$500,000	\$9,070,900	\$9,570,960

* Guaranty capital.

TABLE 8.—*Liabilities Dec. 31, 1924*—Continued.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Liabilities except Capital.	Capital.	Surplus over All Liabilities.	Surplus to Policyholders.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>								
Atlantic Mutual	\$3,742,720	\$318,294	\$16,000	\$4,663,529	\$8,740,543	—	\$8,108,059	\$8,108,059
Automobile Mutual	32,781	353,411	9,000	1,378	396,600	—	1,428,086	1,428,086
Central Manufacturers	111,044	1,147,839	24,500	66,719	1,350,102	—	1,384,906	1,384,906
Concord Mutual	5,965	13,117	5,000	1,300	58,285	\$25,000*	375,441	375,441
Fidelity Mutual	6,968	100,428	1,300	1,619	109,312	—	96,615	96,615
Glen Cove Mutual	18,520	134,304	1,342	9,275	163,441	—	211,960	211,960
Grain Dealers National	25,779	512,032	20,224	106,082	644,117	—	1,038,664	1,038,664
Hardware Dealers'	88,991	1,303,790	31,000	27,384	1,451,165	—	405,406	405,406
Indiana Lumbermen's	31,059	567,278	15,000	10,000	623,337	—	1,230,133	1,230,133
Iowa Mutual	26,340	388,084	5,000	3,771	423,195	—	111,526	111,526
Lumbermen's Mutual	90,980	850,180	20,000	10,510	971,070	—	795,119	795,119
Mansfield Mutual	9,423	75,868	246	3,037	88,574	—	145,903	145,903
Manufacturers and Merchants	22,021	140,564	1,000	1,303	164,888	100,000*	307,044	307,044
Merchants' and Manufacturers'	13,396	114,678	1,250	4,830	134,154	—	137,432	137,432
Millers Mutual (Ill.)	65,360	774,957	20,000	17,837	878,154	—	631,885	631,885
Millers Mutual (Pa.)	26,740	299,671†	4,500	3,703	334,614	—	633,136	633,136
Millers Mutual (Texas)	41,554	357,723	4,500	835	404,612	—	316,677	316,677
Mill Owners Mutual (Iowa)	114,355	989,031†	22,348	36,797	1,162,531	—	810,989	810,989
Minnesota Implement	108,210	1,437,450	25,750	100,167	1,671,577	—	420,935	420,935
National Mutual (Ohio)	20,373	183,137	1,000	30,759	235,269	40,000*	81,812	81,812
National Petroleum	10,363	63,352	3,600	15,193	89,608	—	88,032	88,032
National Retailers	18,113	139,062	3,600	56,229	217,004	—	117,255	117,255
Northwestern Mutual	125,988	1,939,400	54,352	107,687	2,227,427	—	380,710	380,710
Ohio Hardware	11,817	222,041	12,500	3,775	244,653	—	130,295	130,295
Ohio Millers	77,891	273,396	12,500	14,725	378,512	—	449,575	449,575
Ohio Mutual	11,935	82,020	3,600	7,523	102,538	—	300,782	300,782
Pawtucket Mutual	61,105	665,363	15,205	21,504	763,237	—	332,652	332,652
Pennsylvania Lumbermens	36,816	477,581	12,215	7,954	534,068	—	1,581,801	1,581,801
Pennsylvania Millers	76,690	535,318	14,000	21,000	647,008	—	959,734	959,734
Phenix Mutual	15,067	95,956	2,000	224	113,237	100,000*	211,926	211,926
Providence Mutual	6,792	258,312	2,622	11,156	278,882	—	868,359	868,359
Retail Hardware	111,971	1,260,610	25,000	16,721	1,414,302	—	978,293	978,293
Union Mutual	1,459	157,704	2,184	6,334	167,681	—	308,022	308,022
Western Mutual	15,677	103,416	317	10,903	130,313	—	89,995	89,995
Totals	\$5,184,153	\$16,367,397	\$379,775	\$5,403,763	\$27,335,088	\$265,000	\$25,449,179	\$25,714,179
<i>Massachusetts Manufacturers' Mutuals.</i>								
Arkwright	\$50,842	\$2,528,672	\$11,022	\$1,800	\$2,592,336	—	\$3,772,996	\$3,772,996
Boston Manufacturers	57,328	3,423,986	7,660	1,108	3,490,082	—	4,604,331	4,604,331
Cotton and Woollen	15,802	604,091	2,637	1,152	623,682	—	917,236	917,236
Fall River Manufacturers'	13,744	982,954	1,847	29	998,574	—	1,259,066	1,259,066

Industrial	9,392	299,882	1,310	590	311,174	534,820
Paper Mill	4,655	304,158	715	285	309,813	423,165
Rubber Manufacturers'	15,707	552,498	2,465	1,068	571,738	892,926
Worcester Manufacturers'	16,861	1,003,848	2,000	488	1,023,197	1,252,477
Totals	\$184,331	\$9,700,089	\$29,656	\$6,520	\$9,920,596	\$13,657,017
<i>Manufacturers' Mutuals of Other States.</i>						
American Mutual	\$17,726	\$989,398	\$9,573	\$169	\$1,016,866	\$1,283,092
Blackstone Mutual	33,522	1,561,525	13,491	867	1,609,425	1,872,742
Enterprise Mutual	17,726	989,453	9,540	169	1,016,868	1,259,120
Firemen's Mutual	47,681	2,443,793	18,867	1,006	2,511,347	2,824,525
Hope Mutual	15,282	685,625	3,564	1,166	705,577	867,373
Keystone Mutual	9,719	351,774	1,500	500	363,493	371,623
Manton Mutual	9,499	304,813	1,200	500	316,012	334,755
Manufacturers' Mutual	29,592	1,446,756	16,490	282	1,693,120	2,186,299
Mechanics' Mutual	17,745	994,013	8,891	169	1,020,818	1,484,718
Mercantile Mutual	7,154	350,060	4,214	100	361,528	352,883
Merchants Mutual	18,476	869,006	7,589	546	895,617	1,019,922
Mill Owners Mutual (Ill.)	8,380	302,767	2,500	3,362	317,009	346,652
Narransett Mutual	4,030	181,414	2,224	50	187,718	191,367
National Mutual (Pa.)	3,181	107,028	650	400	111,259	131,037
Philadelphia Manufacturers	18,277	705,234	2,804	165	726,480	835,872
Protection Mutual	12,630	512,009	3,500	700	528,839	575,338
Rhode Island Mutual	29,631	1,659,420	16,305	282	1,705,638	2,440,384
Standard Mutual	2,876	176,556	1,106	19	180,557	166,111
State Mutual	35,593	2,001,988	17,156	338	2,055,075	3,010,104
What Cheer Mutual	15,404	707,195	3,551	1,166	727,316	935,865
Totals	\$354,124	\$17,539,827	\$144,655	\$11,976	\$18,050,582	\$22,489,782
<i>Massachusetts Stock Companies.</i>						
Boston	\$1,957,665	\$5,843,044	\$160,000	\$410,936	\$8,371,645	\$4,411,845
Employers'	185,117	1,000,679	47,717	17,357	1,250,870	911,115
Massachusetts Fire and Marine	155,398	229,552	15,000	47,304	447,254	652,487
New England	69,892	327,221	600	1,300	399,013	131,811
Old Bay State	10,625	—	—	1,000	11,625	228,392
Old Colony	374,860	1,706,454	53,839	29,529	2,164,682	3,146,966
Springfield Fire and Marine	1,612,109	12,269,472	300,000	379,500	14,561,081	5,884,077
Totals	\$4,365,666	\$21,376,422	\$577,156	\$886,926	\$27,206,170	\$14,166,893
<i>Stock Companies of Other States</i>						
Aetna	\$3,253,828	\$24,021,582	\$970,000	\$445,535	\$28,690,945	\$16,365,697
Agricultural	765,766	4,414,005	122,000	338,981	5,640,752	2,181,021
Albany	68,687	679,347	12,028	6,855	766,917	737,638
Alliance	306,873	2,032,385	36,092	7,588	2,382,938	1,019,174
Alliance	632,271	2,480,317	100,000	42,639	3,275,227	2,588,446
Allied Fire	826	24,820	1,907	1,767	29,320	133,043
American (N. J.)	1,688,688	12,065,874	230,000	584,876	14,569,438	7,688,820
American Alliance	157,717	1,660,181	25,000	1,000	1,893,898	2,781,512
American Central	720,070	4,513,809	150,000	55,073	5,438,961	3,103,734

* Guaranty capital.

† Includes guarantee deposits.

TABLE 8. — *Liabilities Dec. 31, 1924* — Continued.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Liabilities except Capital.	Capital.	Surplus over All Liabilities.	Surplus to Policyholders.
<i>Stock Companies of Other States — Continued.</i>								
American Druggists'	\$19,522	\$184,443	\$24,437	\$2,636	\$231,038	\$500,000	\$713,732	\$1,213,732
American Eagle	508,554	4,231,800	100,058	97,954	4,938,366	1,000,000	2,469,722	3,469,722
American Equitable	272,520	1,077,124	25,000	222,823	1,597,467	500,000	727,847	1,297,847
American Lloyds	42,288	263,091	20,000	122,144	447,523	100,000*	247,316	347,316
American National	65,444	286,979	7,500	2,889	362,812	500,000	754,661	1,117,475
American Union	6,653	157,649	5,800	3,615	173,717	500,000	775,976	949,693
Anchor	117,272	413,700	7,500	71,879	610,351	500,000	1,051,429	1,551,429
Assurance Co. of America	110,317	513,222	43,000	9,931	676,470	500,000	577,287	1,077,287
Atwood	56,840	79,484	3,500	7,110	146,934	300,000	509,699	656,633
Automobile (Conn.)	2,600,378	15,086,086	522,856	548,202	18,737,522	2,000,000	1,100,830	3,100,830
Baltimore American	36,309	844,433	20,000	3,600	604,342	500,000	915,461	1,415,461
Bankers and Shippers	685,907	1,993,336	39,791	74,222	2,793,256	1,000,000	904,493	1,904,493
Buffalo	115,492	1,474,066	43,000	157,000	1,789,558	1,000,000	1,881,317	2,881,317
Caledonian-American	30,661	349,758	10,400	7,000	397,819	200,000	298,016	498,016
California	208,441	2,085,359	78,000	12,000	2,383,800	1,000,000	532,057	1,332,057
Camden	828,584	4,495,279	150,000	32,900	5,506,763	1,500,000	2,207,977	3,707,977
Capital	91,883	559,584	7,500	80,112	739,079	300,000	328,145	628,145
Chicago Fire and Marine	79,088	942,139	24,889	9,114	1,055,230	1,000,000	411,923	1,411,923
Citizens (Mo.)	104,913	484,145	5,000	193,218	787,276	200,000	284,790	484,790
City	37,850	105,819	24,500	7,992	176,161	600,000	258,363	858,363
City of New York	335,335	1,873,262	60,000	246,656	2,515,253	1,000,000	1,029,821	2,029,821
Columbia (N. J.)	94,872	856,836	25,000	10,000	986,708	400,000	1,033,480	1,433,480
Columbia (Ohio)	15,388	156,191	3,868	275	175,722	300,000	739,523	1,039,523
Columbian National	114,679	851,173	20,000	31,656	1,017,508	650,000	238,131	888,131
Commerce	78,273	725,042	12,000	10,546	825,861	500,000	650,398	1,150,398
Commercial Union (N. Y.)	227,801	1,671,211	42,500	11,000	1,952,512	200,000	614,028	814,028
Commonwealth	338,224	2,932,913	89,880	46,091	3,407,108	500,000	1,909,158	2,409,158
Concordia	301,970	3,890,875	80,000	20,007	4,292,852	1,000,000	929,723	1,929,723
Connecticut	1,009,891	7,266,828	250,000	100,001	8,626,720	1,000,000	5,598,299	6,598,299
Continental	2,690,727	21,429,766	574,834	100,001	26,732,534	10,000,000	21,792,234	31,792,234
County	105,702	797,404	26,000	2,037,207	935,806	500,000	506,095	1,006,095
Delaware	24,599	124,264	4,500	6,700	135,863	500,000	677,530	1,177,530
Detroit Fire and Marine	175,151	1,343,072	30,000	14,500	1,562,723	500,000	1,112,228	1,912,228
Dixie	63,204	185,390	8,000	15,956	272,550	500,000	545,950	1,045,950
Dubuque Fire and Marine	188,668	2,013,786	75,000	13,700	2,891,154	500,000	607,591	1,167,591
Eagle (N. J.)	228,817	823,774	10,000	90,488	1,153,079	400,000	374,940	774,940
Eagle (N. Y.)	18,708	309,333	8,690	8,528	345,259	500,000	560,550	1,060,550
East and West	53,670	375,578	20,000	4,410	449,658	500,000	520,108	1,020,108
Equitable Fire and Marine	302,065	1,238,783	25,000	8,360	1,574,208	1,000,000	2,015,732	3,015,732
Eureka-Security	54,328	697,705	20,499	52,049	824,581	250,000	642,949	892,949
Excelsior	15,189	1	1,750	66,979	69,729	200,000	134	201,324
Export	4,321	36,934	32,882	50,039	66,979	200,000	549,111	1,149,111
Farmers (Iowa)	23,341	784,946	25,550	30,000	104,137	600,000	838,919	1,338,919
Farmers (Pa.)	129,758	766,196	40,000	7,941	841,778	500,000	885,751	1,385,751
Federal	1,530,205	2,975,825	183,774	7,489	943,443	1,000,000	2,814,158	3,814,158
Federal Union	36,158	198,718	5,908	485,094	5,174,988	1,000,000	447,698	1,447,698
				5,657	246,441			

Fidelity-Phoenix	2,160,254	17,235,317	502,942	1,263,904	21,162,417	5,000,000	17,958,674	22,958,674
Fire Association	1,296,523	214,737	214,737	52,446	10,333,596	3,000,000	7,169,721	10,169,721
Fireman's Fund	4,137,633	13,524,036	424,136	18,506,541	18,506,541	3,000,000	3,691,031	3,691,031
Firemen's (D. C.)	5,462	138,206	6,785	11,475	161,928	200,000	181,712	381,712
Firemen's (N. J.)	1,477,161	6,681,321	226,900	101,498	8,486,880	3,000,000	3,655,239	6,655,239
First Reinsurance	321,439	3,244,250†	19,500	329,889	3,915,078	500,000	201,253	701,253
Franklin	671,065	3,370,864	52,000	1,133,214	5,225,143	1,000,000	2,855,251	3,855,251
Grand Fire and Marine	342,556	2,788,308	23,540	3,206,404	3,206,404	1,000,000	1,294,182	2,294,182
Glens Falls	1,272,981	6,664,392	200,000	415,984	8,553,357	2,500,000	3,171,697	5,671,697
Globe	67,085	672,515	20,263	8,968	768,831	300,000	369,271	669,271
Globe and Rutgers	6,700,850	21,092,458	1,005,000	9,454,580	38,252,888	3,500,000	19,098,125	22,598,125
Granite State	148,304	1,154,512	40,000	8,826	1,351,642	500,000	604,723	1,104,723
Great American	2,953,387	17,762,363	450,000	17,252	21,338,272	12,500,000	14,353,445	26,853,445
Great Lakes	52,087	602,986	6,580	5,174	666,827	400,000	223,050	623,050
Great Western	91,320	489,243	8,000	1,500	590,063	500,000	288,970	788,970
Hampton Roads	66,737	350,931	6,519	15,248	439,435	375,000	90,914	465,914
Hanover	734,107	4,481,914	150,000	303,723	5,669,744	8,000,000	2,005,350	3,505,350
Henry Clay	5,000	47,900,573	1,000,000	1,219,500	5,699,629	1,563,339	11,563,339	19,563,339
Home	6,527,561	38,024,590	12,000	28,471	47,430,417	450,000	259,350	709,350
Home Fire and Marine	257,517	1,930,125	88,080	218,544	2,482,066	1,000,000	20,022,996	38,022,996
Hudson	262,948	1,084,124	37,000	7,500	1,391,572	500,000	1,282,602	2,192,606
Imperial Assurance	118,425	997,430	30,000	15,000	1,160,855	500,000	1,339,128	1,839,128
Importers and Exporters	30,723	1,366,560	19,345	5,398	1,702,026	700,000	596,641	1,296,641
Independence	40,062	351	10,500	2,500	53,413	200,000	199,940	389,940
Ins. Co. of North America	6,193,996	22,672,057	900,000	327,730	30,093,783	5,000,000	18,587,136	23,587,136
Ins. Co. of State of Pa.	494,773	2,224,160	95,000	321,737	3,135,670	1,000,000	1,570,238	2,570,238
International	1,001,524	3,511,810	25,000	35,000	4,573,334	1,000,000	1,448,269	2,448,269
Inter-Ocean	238,030	948,041	10,232	181,483	1,377,786	500,000	440,618	940,618
Inter-State	12,360	52,910	4,500	70,270	70,270	259,089	114,055	373,144
Liberty Bell	—	—	—	500	500	250,000	375,250	625,250
Lumbermen's (Pa.)	23,061	623,476	22,810	126,650	795,997	500,000	1,314,808	1,814,808
Manhattan Fire and Marine	18,763	153,268	6,153	1,311	179,495	400,000	584,726	984,726
Marquette National	79,290	924,172	24,000	185,186	1,212,648	600,000	295,296	895,296
Maryland	43,247	364,441	17,169	7,778	432,635	500,000	151,243	651,243
Mechanics	232,923	2,279,389	35,400	17,440	2,565,152	600,000	1,026,360	1,626,360
Mechanics and Traders'	195,708	1,375,690	20,500	1,609,398	1,609,398	300,000	1,329,398	1,629,398
Mercantile Fire (Colo.)	272,552	2,471,196	81,357	42,978	2,868,083	1,000,000	1,413,404	2,413,404
Mercantile Fire (N. Y.)	74,596	525,544	2,664	617,556	617,556	250,000	281,647	531,647
Mercantiles Fire	498,632	3,013,369	500,193	4,012,194	4,012,194	1,000,000	2,368,159	3,368,159
Mercantiles Fire (R. I.)	50,028	424,307	15,014	507,849	507,849	400,000	405,840	905,840
Michigan Fire and Marine	183,409	1,209,850	25,000	15,014	1,440,259	500,000	603,414	1,093,414
Michigan Millers	156,449	1,484,103§	16,641	6,746	1,663,939	—	905,629	905,629
Millers National	178,373	1,932,893§	23,848	28,258	2,173,372	1,250,000	2,044,360	2,044,360
Minneapolis Fire and Marine	642,869	4,920,283	150,000	173,883	5,896,239	3,000,000	2,476,857	3,726,857
Milwaukee Mechanics	5,036	454	—	179,373	179,373	200,000	427,030	627,030
National Fire	2,604,481	18,038,907	800,000	900,676	22,344,064	3,000,000	10,720,476	13,720,476
National-Ben Franklin	428,711	3,194,297	78,000	36,591	3,737,599	1,000,000	539,367	1,539,367
National Liberty	957,216	7,399,471	240,000	109,400	8,706,087	1,500,000	3,985,979	5,485,979
National Security	33,494	228,514	7,000	14,477	283,485	500,000	320,530	830,530
National Union	1,002,108	6,558,253	237,500	37,604	7,835,465	2,000,000	1,232,691	3,232,691

† Includes miscellaneous and reserve on life contracts.

‡ Included in "all other liabilities."

§ Includes guarantee deposits.

TABLE 8. — *Liabilities Dec. 31, 1924* — Continued.

COMPANIES.		Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Lia- bilities except Capital.	Capital.	Surplus over All Liabilities.	Surplus to Policyholders.
<i>Stock Companies of Other States — Concluded.</i>									
Newark Fire	.	\$521,861	\$3,106,458	\$82,550	\$67,883	\$3,778,752	\$1,000,000	\$1,230,483	\$2,230,483
New Brunswick	.	129,842	765,510	25,000	8,500	928,852	300,000	230,356	350,356
New Hampshire	.	754,628	5,103,832	190,000	168,652	6,217,112	2,250,000	3,666,654	5,916,654
New Jersey	.	291,298	1,262,066	25,000	243,896	1,822,260	1,000,000	415,517	1,415,517
Niagara	.	1,514,922	9,116,931	271,000	115,260	11,018,113	3,000,000	5,006,653	8,006,653
North Carolina Home	.	52,292	413,255	12,500	2,000	480,047	400,000	554,314	954,314
Northern (N. Y.)	.	179,151	1,983,990	25,000	3,000	2,191,147	1,000,000	1,107,777	2,107,777
North River	.	1,876,743	7,603,126	200,000	511,206	9,362,051	2,000,000	3,178,000	5,178,000
Northwestern Fire and Marine	.	142,091	678,850	—	541,110	1,362,051	400,000	209,824	609,824
Northwestern National	.	431,705	5,477,642	180,000	1,283,537	7,372,884	1,000,000	3,121,434	4,121,434
Ohio Farmers	.	272,921	3,335,203	42,885	10,886	3,661,895	—	1,021,270	1,021,270
Orient	.	278,933	2,935,432	165,000	127,692	3,507,057	1,000,000	2,227,409	3,227,409
Pacific	.	530,795	2,050,378	61,278	11,901	2,654,352	400,000	1,426,006	1,826,006
Patriotic	.	136,845	708,302	15,500	11,429	872,076	200,000	578,306	778,306
Pennsylvania	.	650,630	6,754,623	20,637	73,877	7,689,767	1,000,000	4,192,861	5,192,861
Peoples National	.	106,628	1,152,567	20,000	28,802	1,307,997	1,000,000	268,235	1,268,235
Philadelphia Fire and Marine	.	172,656	1,058,735	40,000	11,364	1,282,755	1,000,000	1,357,240	2,357,240
Phoenix	.	1,635,504	11,247,424	250,000	350,061	13,483,489	5,000,000	13,089,948	18,089,948
Pittsburgh	.	7,413	62	1,000	2,000	10,475	200,000	150,808	350,808
Potomac	.	123,884	509,277	21,000	8,357	662,518	200,000	417,299	617,299
Presidential	.	333,621	333,621	2,500	1,100	352,257	500,000	158,031	658,031
Providence Washington	.	15,036	4,668,542	192,619	146,360	6,302,440	2,000,000	4,213,498	6,213,498
Provident	.	1,294,919	—	464	1,259	8,260	500,000	1,077,808	1,777,808
Prudential	.	—	6,537	—	16,098	1,292,464	500,000	671,732	1,171,732
Queen	.	236,772	971,094	28,500	212,326	1,012,163	3,000,000	5,849,011	8,849,011
Reliance	.	1,240,523	8,889,650	269,664	9,440	10,612,466	1,000,000	548,265	1,948,265
Republic	.	176,644	916,382	20,000	7,349	1,122,466	300,000	157,161	1,379,161
Rhode Island	.	154,762	1,415,795	18,953	7,349	1,596,859	300,000	560,254	1,160,254
Richmond	.	339,975	2,311,417	40,000	90,851	2,782,243	600,000	1,107,254	1,107,254
Richmond	.	250,065	921,719	28,000	7,053	1,206,837	500,000	484,609	984,609
Safeguard	.	71,018	629,575	31,262	7,240	739,095	200,000	729,416	929,416
Security	.	750,278	5,053,007	165,000	6,308	5,974,593	1,200,000	2,119,335	3,319,335
Standard American	.	34,619	154,022	2,000	1,685	192,326	350,000	36,982	386,982
Standard Fire (Conn.)	.	73,740	899,739	25,130	8,137	1,006,746	1,000,000	716,710	1,716,710
Standard Fire (N. J.)	.	126,679	1,106,714	14,000	8,137	1,254,893	500,000	475,466	975,466
Standard (N. Y.)	.	90,635	448,334	12,000	—	550,969	1,000,000	1,209,306	2,209,306
Star	.	385,788	2,110,416	54,472	42,782	2,593,458	1,000,000	1,169,119	2,169,119
Sterling	.	26,900	2,900	26,900	4,100	1,657,651	850,000	436,754	1,286,754
St. Paul Fire and Marine	.	1,346,812	9,924,005	320,000	63,886	11,972,117	4,000,000	10,539,972	15,539,972
Stuyvesant	.	1,664,226	9,924,005	23,000	2,000	2,137,156	700,000	427,050	1,127,050
Superior	.	498,219	1,613,937	60,000	20,927	2,157,511	1,250,000	879,932	1,429,932
Swiss	.	281,826	2,394,758	6,075	3,499	2,754,366	300,000	190,662	460,662
United American	.	68,645	497,147	6,075	3,499	1,594,751	400,000	729,984	1,129,984
United Firemen's	.	95,669	1,450,082	35,000	14,000	1,594,751	400,000	729,984	1,129,984
United States Fire	.	2,462,189	11,384,565	275,000	78,584	14,200,338	2,000,000	5,582,150	7,582,150
U. S. Merchants and Shippers	.	1,006,237	1,256,428	62,000	105,761	2,431,426	1,000,000	1,246,641	2,246,641
Universal	.	631,416	290,672	23,000	94,835	1,041,923	400,000	317,015	717,015
Utah Home	.	189,362	717,171	50,000	7,000	963,533	400,000	780,893	1,180,893

P.D. 9, Part I.

	1,528,614	528,614	1,000,000	866,974	16,558	37,043	652,716	\$98,548,794	\$565,892,976	\$17,141,374	\$30,981,748	\$712,564,892	\$196,084,089	\$343,903,826	\$539,987,915
Victory	1,528,614	528,614	1,000,000	866,974	16,558	37,043	652,716								
Virginia Fire and Marine	1,714,726	1,714,726	500,000	1,662,028	144,000	225,000	1,253,697								
Worcester	4,413,832	2,913,832	1,500,000	8,781,670	70,000	225,000	7,298,769								
Wheeler	345,475	145,475	200,000	435,865	2,200	4,300	383,843								
World Fire and Marine	1,905,444	1,905,444	1,000,000	397,814	5,000	33,500	323,911								
Totals															
<i>United States Branches, Companies of Other Countries.</i>															
Abeille		\$225,465	\$200,000	\$721,915	\$51,995	\$12,500	\$514,126								
Atlas Assurance		1,621,011	300,000	971,377	83,655	84,300	274,909								
British America		1,831,481	300,000	4,255,723	29,524	81,815	3,694,931								
British and Foreign Marine		1,882,848	200,000	1,818,552	4,096	35,000	1,408,041								
British General		1,382,848	300,000	1,092,986	16,888	22,513	780,431								
Caledonian		1,345,944	300,000	639,508	13,250	15,000	500,682								
Century		1,044,014	300,000	3,131,517	33,008	90,000	2,683,832								
Christiania General		605,470	400,000	653,995	11,500	20,000	500,498								
Commercial Union Assurance		713,893	200,000	2,370,350	2,500	17,500	1,880,370								
Consolidated Assurance		5,295,204	400,000	10,291,004	75,500	275,000	8,467,474								
Eagle, Star and British		92,152	300,000	1,809,312	13,235	25,000	1,384,299								
General Fire		1,093,194	400,000	4,105,164	123,506	85,000	2,684,215								
Indemnity Mutual		202,531	200,000	983,173	4,581	16,597	812,664								
Law Union and Rock		774,158	300,000	1,153,103	11,775	42,900	1,009,554								
Liverpool and London and Globe		5,291,039	400,000	14,388,590	195,155	352,056	11,840,460								
London Assurance		2,085,462	400,000	5,535,858	139,082	152,645	4,005,856								
London and Lancashire		3,770,588	400,000	4,518,858	80,945	175,700	3,857,646								
London and Provincial		471,678	200,000	1,065,237	24,423	4,000	276,341								
London and Scottish		1,036,851	200,000	2,448,058	347,882	36,038	722,089								
Marine		1,173,198	300,000	410,452	7,250	231,000	929,928								
Metropolitan National		650,622	200,000	702,055	6,282	10,000	303,983								
Netherlands		76,375	300,000	1,621,113	6,000	21,000	599,389								
New India		1,090,982	400,000	1,272,045	40,206	27,000	1,162,979								
New Zealand		719,947	300,000	2,243	2,243	3,000	975,818								
Nippon		5,328,188	400,000	242,935	130,559	437,849	1,853,510								
North British and Mercantile		650,069	300,000	918,768	11,885	16,658	753,597								
North China		2,572,394	400,000	198,440	55,364	127,747	81,714								
Northorn Assurance		1,916,399	400,000	6,413,224	32,000	108,006	5,417,624								
Norwich Union		234,923	200,000	5,012,712	4,000	21,000	4,352,891								
Osaka		1,521,409	300,000	808,127	20,400	76,000	592,683								
Palatine		2,383,058	400,000	3,421,208	53,383	110,000	2,961,164								
Phoenix Assurance		831,986	200,000	4,726,534	167,948	65,000	4,116,881								
Prudential		706,290	400,000	4,928,705	3,675	5,595	3,848,366								
Queensland		5,832,450	400,000	116,258	151,045	664,692	847,391								
Royal		1,774,682	400,000	18,356,201	67,714	98,779	73,091								
Royal Exchange		3,056,003	400,000	3,056,003	67,714	98,779	15,232,011								

* Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

† Includes reserve on life policies.

TABLE 8. — *Liabilities Dec. 31, 1924* — Concluded.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Lia- bilities except Capital.	Deposit Capital.*	Surplus over All Liabilities.	Surplus to Policyholders.
<i>United States Branches, Companies of Other Countries</i>								
— Concluded.								
Salamandra	\$1,318,413	\$3,581,444	\$100,000	\$67,524	\$5,067,381	\$300,000	\$1,250,019	\$1,550,019
Scottish Union and National	426,079	4,245,910	142,000	117,611	4,931,600	300,000	4,124,607	4,124,607
Skandia	371,545	1,260,547	25,000	9,900	1,606,992	200,000	518,066	718,066
Skandinavisk	529,477	1,600,564	25,000	20,000	2,175,041	400,000	700,517	1,100,517
South British	99,187	569,462	15,000	29,370	713,019	200,000	279,333	479,333
Standard Marine	1,220,114	423,580	57,750	31,953	1,733,397	300,000	1,423,102	1,723,102
State Assurance	97,988	738,449	12,000	18,450	866,887	300,000	303,350	603,350
Sun	621,819	4,375,647	105,500	41,368	5,144,334	400,000	1,816,398	2,216,398
Svea	193,662	1,329,086	50,000	9,500	1,582,848	200,000	931,940	1,131,940
Swiss Reinsurance	560,419	2,961,650	3,000	8,000	3,533,069	300,000	532,667	832,667
Thames and Mersey	264,568	149,462	69,149	24,787	507,966	300,000	773,426	1,073,426
Tokio	620,577	1,516,783	55,000	64,483	2,256,843	400,000	4,037,803	4,437,803
Union Assurance	296,751	2,036,477	50,000	6,500	2,389,728	400,000	332,759	732,759
Union of Canton	1,479,936	3,226,743	307,967	70,223	5,084,869	400,000	2,322,709	2,792,709
Union of Paris	194,076	1,108,085	25,000	75,778	1,402,939	200,000	336,305	536,305
Union Marine	195,740	123,167	58,687	38,908	416,502	300,000	454,165	754,165
Union and Phenix	583,031	2,475,456	15,000	26,854	3,100,341	300,000	128,678	428,678
Urbaine	860,451	3,698,508	60,000	47,717	4,668,676	300,000	591,411	891,411
Western Assurance	858,643	2,113,140	53,476	29,947	3,055,206	400,000	1,028,767	1,428,767
World Auxiliary	66,337	281,462	8,210	1,224	357,233	300,000	125,279	425,279
Yorkshire	273,438	1,673,954	34,000	21,500	2,002,892	300,000	1,225,787	1,525,787
Totals	\$30,767,100	\$137,379,898	\$4,895,685	\$2,820,528	\$175,863,211	\$18,300,000	\$75,903,505	\$94,203,505
<i>Recapitulation.</i>								
Massachusetts mutual companies other than manufacturers' (40 companies)	\$463,538	\$7,233,008	\$102,738	\$199,823	\$7,999,107	\$500,000	\$9,070,960	\$9,570,960
Mutual companies of other states other than manufacturers' (34 companies)	5,184,153	16,367,397	379,775	5,403,763	27,335,088	265,000	25,449,179	25,714,179
Massachusetts manufacturers' mutuals (8 companies)	184,331	9,700,089	29,656	6,520	9,920,596	—	13,657,017	13,657,017
Manufacturers' mutuals of other states (20 companies)	354,124	17,539,827	144,655	11,976	18,050,582	—	22,489,782	22,489,782
Massachusetts stock companies (7 companies)	4,365,666	21,376,422	577,156	886,926	27,206,170	8,400,000	14,166,893	22,566,893
Stock companies of other states (157 companies)	98,548,794	565,892,976	17,141,374	30,981,748	712,564,892	196,084,089	343,903,826	539,987,915
United States branches, companies of other countries (58 companies)	30,767,100	137,379,898	4,895,685	2,820,528	175,863,211	18,300,000	75,903,505	94,203,505
Totals (324 companies)	\$139,867,706	\$775,489,617	\$23,271,039	\$40,311,284	\$978,939,646	\$223,549,089	\$504,641,162	\$728,190,251

* Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

TABLE 9. — *Massachusetts Business — Net Premiums received during 1924.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>									
Abington	\$82,655	—	\$4,844	—	—	—	—	—	—
Allied American	—	—	50,041	—	—	—	—	—	—
Annisquam	5,438*	—	—	—	—	—	—	—	—
Associated Merchants	14,509	—	—	—	—	—	—	—	—
Attleborough	18,146	—	—	—	—	—	—	—	—
Automobile	—	—	177,864	—	—	—	—	—	—
Barnstable County	61,984	—	—	—	—	—	—	—	—
Bay State	22,986	—	—	—	—	—	—	—	—
Beacon	24,489	—	4,373	—	—	—	—	—	—
Berkshire	161,877	—	43,602	—	\$14	—	—	\$24	\$4
Cambridge	67,928	—	12,645	—	2	—	—	—	—
Cambridge	34,177	—	19,630	—	—	—	—	—	—
Citizens	49,685	—	1,845	—	—	—	—	—	—
Dedham	73,078	—	768	—	—	—	—	—	—
Dorchester	—	—	21,099	—	—	—	—	—	—
Federal	186,613	—	46,071	—	1,076	—	—	—172	—
Fitchburg	—	\$13,633†	—	—	—	—	—	—	—
Gloucester	113,588	—	600	—	—	—	—	—	—
Gran Dealers	11,430†	—	—	—	—	—	—	—	—
Groveland	37,133	—	—	—	—	—	—	—	—
Hampshire	119,329	—	—	—	—	—	—	—	—
Hingham	175,560	—	68,706	—	—	—	—	—	—
Holyoke	51,140	—	—	—	—	—	—	—	—
Lowell	66,288	—	—	—	—	—	—	—	—
Lumber	16,141	—	—	—	—	—	—	—	—
Lynn Mfrs. and Merchants	51,840	—	19,630	—	—	—	—	—	—
Lynn Mutual	69,430	—	16,846	—	—	—	—	—	—
Merchants and Farmers	195,897	—	38,799	—	36	—	—	—	—
Merrimack	165,596	—	68,706	—	—	—	—	—	—
Middlesex	22,284	—	700	—	—	—	—	—	—
Mutual Fire	36,518	—	—	—	—	—	—	—	—
Mutual Protection	3,576	—	—	—	—	—	—	—	—
Newburyport	100,796	—	3,710	—	—	—	—	—	—
Norfolk	189,371	—	4,253	—	—	—	—	—	—
Quincy	35,219	—	18,498	—	—	—	—	—	—
Salem	42,936	—	19,630	—	—	—	—	—	—
South Danvers	109,480	—	3,685	—	—	—	—	—	—
Traders and Mechanics	54,371	—	105,915	—	\$713	—	—	—	—
United Mutual	1,223†	—	—	—	—	42	—	—	—
West Newbury	170,404	—	4,607	—	—	—	—	—	—
Worcester Mutual	—	—	—	—	—	—	—	—	—
Totals	\$2,643,095	\$13,633	\$757,067	—	\$713	\$1,170	—	—\$148	\$4

* Includes assessments.

† Assessments on premium notes.

TABLE 9. — *Massachusetts Business — Net Premiums received during 1924 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and All Other.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>									
Atlantic Mutual	—	\$102,785	—	—	\$316	—	—	—	—
Automobile Mutual	\$63,601	—	\$123,664	—	—	—	—	—	—
Central Manufacturers'	11,003	—	11,200	—	—	—	—	—	—
Concord Mutual	2,607	—	—	—	—	—	—	—	—
Fidelity Mutual	17,735	—	—	—	—	—	—	\$111	—
Glen Cove Mutual	20,501	—	—	—	—	—	—	177	—
Grain Dealers National	40,188	—	—	—	—	—	—	—	—
Hardware Dealers'	44,926	—	—	—	—	—	—	—	—
Indiana Lumbermen's	2,938	—	—	—	—	—	—	—	—
Iowa Mutual	65,847	—	9,974	—	—	\$151	—	—37	—
Lumbermens Mutual	8,469	—	—	—	—	—	—	—	—
Mansfield Mutual	38,427	—	—	—	—	—	—	—	—
Manufacturers and Merchants'	6,199	—	—	—	—	—	—	165	—
Merchants and Manufacturers'	18,525	—	—	—	—	2	—	—	—
Millers Mutual (Ill.)	9,112	—	—	—	—	—	—	—	—
Millers Mutual (Pa.)	16,917	—	—	—	—	2	—	—	—
Mill Owners Mutual (Iowa)	51,793	—	—	—	—	12	—	36	—
Minnesota Implement	74,876	—	—	—	—	138	—	—	—
National Mutual (Ohio)	18,393	—	208	—	—	—	—	—	—
National Petroleum	13,346	—	—	—	—	—	—	—	—
National Retailers	13,037	—	—	—	—	—	—	—	—
Northwestern Mutual	34,018	—	—	—	—	—	—	—	—
Ohio Hardware	30,153	—	—	—	—	—	—	—	—
Ohio Millers	13,273	—	—	—	—	—	—	—	—
Ohio Mutual	9,351	—	—	—	—	—	—	7	—
Pawtucket Mutual	160,256	—	29,452	—	6	—	—	—	—
Pennsylvania Lumbermens	41,555	—	—	—	—	—	—	166	\$2
Pennsylvania Millers	24,852	—	6	—	—	—	—	—	—
Phenix Mutual	11,373	—	5,871	—	—	—	—	—	—
Providence Mutual	41,584	—	—	—	—	—	—	—	—
Retail Hardware	32,978	—	—	—	—	—	—	—	—
Union Mutual	23,968	—	—	—	—	—	—	—	—
Western Mutual	7,029	—	—	—	—	—	—	—	—
Totals	\$988,860	\$102,785	\$180,375	—	\$322	\$305	—	\$625	\$2
<i>Massachusetts Manufacturers' Mutuals.</i>									
Arkwright	\$947,632	—	—	—	—	—	—	—	—
Boston Manufacturers'	1,328,361	—	—	—	—	—	—	—	—
Cotton and Woolen	120,962	—	—	—	—	—	—	—	—
Fall River Manufacturers'	436,274	—	—	—	—	—	—	—	—
Industrial	54,492	—	—	—	—	—	—	—	—

TABLE 9. — *Massachusetts Business — Net Premiums received during 1924 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States — Continued.</i>										
American Lloyds	\$14,899	—	—	—	—	—	—	\$1,084	—	—
American National	16,960	—	—\$11	—	—	\$1	—	194	—	—
American Union	13,063	—	—	—	—	—	—	63	—	—
Anchor	67,691	—	690	—	—	36	\$1,156	419	\$483	—
Assurance Co. of America	19,103	—	5,978	—	—	—	—	—	—	—
Atwood	14,689	—	5,118	—	—	—	—	—	—	—
Automobile (Conn.)	635,998	\$158,140	232,544	—	\$153,118	666	—	3,974	781	\$12,425
Baltimore American	26,215	—	362	—	—	—	—	—	—	—
Bankers and Shippers	65,032	7,943	26,608	—	—	—	—	323	112	—
Buffalo	89,137	—	—	—	—	—	—	—	—	—
Caledonian-American	20,470	—	—	—	—	—	—	—	—	—
California	81,384	—	—	—	27	69	—	198	102	—
Camden	183,500	10,541	3,040	—	230	15	—	719	327	183
Capital	47,377	—	—	—	—	14	—	59	23	—
Chicago Fire and Marine	17,151	—	—	—	—	—	—	—30	—	—
Citizens (Mo.)	142,101	—	—	—	—	62	—	746	13	1,881
City	9,279	—	12	—	—	—	—	32	5	—
City of New York	120,169	—	3,850	—	386	46	—	760	375	10,585
Columbia (N. J.)	56,296	—	3,802	—	—	640	—	194	78	—
Columbia (Ohio)	4,187	—	53	—	—	—	—	—	—	—
Columbian National	20,341	—	36	—	—	—	—	—	—	—
Commerce	77,495	—	2,897	—	674	19	—	97	15	—
Commercial Union (N. Y.)	80,330	—	—	—	—	—	—	134	—	55
Commonwealth	224,559	1,264	36,296	—	1,864	128	—	570	163	—
Concordia	82,201	—	—	—	—	169	—	3,846	—15	2,859
Connecticut	170,456	10,137	9,652	—	359	163	3,771	23	90	—
Continental	751,011	20,654	43,171	—	25,003	755	—	1,661	—156	—
County	68,525	6,786	—	—	5	—	71	3,744	275	—
Delaware	22,712	—	—	—	—	3	—	112	12	—
Detroit Fire and Marine	83,980	—	—	—	—	21	—	55	3	—
Dixie	23,975	3,331	—	—	2,398	—	—	26	—18	—
Dubuque Fire and Marine	88,910	—	—	—	—	19	—	—	—	—
Eagle (N. J.)	54,678	—	141	—	—	—	—	384	36	—
Eagle (N. Y.)	23,202	—	2,835	—	—	—182	—	64	52	75
East and West	21,104	—	—	—	—	75	—	—	—	—
Equitable Fire and Marine	46,038	5,068	684	—	186	13	—	603	309	—
Eureka-Security	24,239	—	—	—	—	27	—	30	15	—
Excelsior	—	—	—	—	—	6	—	—	—	—
Export	—	585	—	—	2,612	—	—	—	—	—
Farmers (Iowa)	5,261	—	431	—	—	—	—	—	—	—
Farmers (Pa.)	65,986	—	—	—	—	15	—	56	11	856
Federal	118,967	27,333	81,585	—	56,375	92	3	128	149	—
Federal Union	11,035	—	—	—	—	—	—	—	—	—
Fidelity-Phoenix	605,943	16,523	34,537	—	20,031	604	—	2,995	220	—
Fire Association	278,047	10,149	2,349	—	17	364	—	329	8	—

Fireman's Fund	632,283	267,074	46,960	454	2,282	76	-
Firemen's (D. C.)	-	-	-	-	-	-	-
Firemen's (N. J.)	305,207	18,071	9,712	-4	25	-	18,742*
First Reinsurance	9,063	-	883	4	107	30	1,251
Franklin	180,398	23,759	4,454	258	674	-	-
Grand Fire and Marine	87,808	-	-	2	47	-	-
Glens Falls	286,693	31,137	13,678	223	1,392	372	2,430
Globe	-	-	-	-	-	-	-
Globe and Rutgers	266,374	81,829	138,922	116	842	1,093	-532
Granite State	89,249	-	-	41	41	18	-
Great American	787,330	128,018	11,966	602	3,870	611	-
Great Lakes	37,054	-	-	-	-	-	-
Great Western	4,038	-	-	-	-	-	-
Hampton Roads	23,804	28	-	-1	-	15	-
Hanover	183,345	37,247	6,194	-28	579	-	-
Hartford	1,012,052	158,238	16,008	2,087	6,638	1,098	55,220
Henry Clay	52,037	-	-	24	-	-	-
Home	1,107,846	122,006	40,738	3,137	8,814	620	12,601
Home Fire and Marine	156,448	-	461	54	46	-37	-
Hudson	44,454	-	-	4	-17	-	-
Imperial Assurance	61,758	3,634	-	442	412	489	-
Importers and Exporters	71,395	25,558	-	-	-	-	-
Independence	3,173	-	-	-	-	-	-
Ins. Co. of North America	799,303	96,118	183,403	1,039	887	45	5,629
Ins. Co. of State of Pa.	156,444	48,502	6,137	114	1,237	300	-
International	269,332	2,534	-	426	51	-	-
Inter-Ocean	23,447	-	-	10	16	2	-
Inter-State	3,212	6	-	-	-	-	-
Liberty Bell	-	-	-	-	-	-	-
Lumbermen's (Pa.)	16,789	-	-	-	-	-	-
Manhattan Fire and Marine	26,050	1,071	-	6	2	-	-
Marquette National	1,471	-	-	-	-	-	-
Maryland	-	46,507	-	-	-	-	-
Mechanics	85,901	-	-	1	2	-	-
Mechanics and Traders	54,683	6,228	-	55	36	35	-
Mercantile	130,108	30,056	2,323	37	2,265	120	567
Merchants Fire (Colo.)	16,623	-	-	8	41	18	-
Merchants Fire (N. Y.)	160,316	56	-	1	127	39	-
Merchants (R. I.)	52,276	-	-	-	404	25	-
Michigan Fire and Marine	65,704	-	-	-	-	-	-
Michigan Millers	60,573	-	-	-	96	-	-
Millers National	52,702	232	197	-	-	-	-
Milwaukee Mechanics	984	6,107	10	359	616	-	-
Minneapolis Fire and Marine	150,176	-	-	-	-	-	-
National Fire	551,499	203,332	64	334	287	245	-
National-Ben Franklin	143,396	4,173	-	1	1	-	-
National Liberty	225,825	16,566	11,169	118	279	-394	15
National Security	3,247	-	-	-	-	-	-
National Union	155,512	102,265	4,471	-76	147	-	-

* Accident and health, fidelity, burglary and theft.

TABLE 9. — *Massachusetts Business — Net Premiums received during 1924 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States — Concluded.</i>										
Newark Fire	\$89,755	—	\$30,530	—	\$2,832	\$4	—	\$133	—	—
New Brunswick	15,316	—	—	—	—	—	—	—	—	—
New Hampshire	280,161	\$21,341	11,635	—	1,245	79	—	1,115	\$13	—
New Jersey	56,903	—	4,065	—	—	—	—	196	—	—
Niagara	473,537	—	57,879	—	—	339	—	1,839	546	—
North Carolina Home	20,489	—	—	—	—	11	—	169	—	—
North River	113,350	—	1,018	—	—	—	—	—	—	—
Northern (N. Y.)	177,003	14,454	14,114	—	871	—	—	41	781	\$83
Northwestern Fire and Marine	21,183	—	—	—	—	43	—	141	24	—
Northwestern National	42,961	—	1,524	—	—	18	—	—	—	—
Ohio Farmers	71,724	—	3,365	—	4,206	—	—	—	—	—
Orient	134,556	—	31,867	—	—	655	\$1,764	34	113	—
Pacific	74,854	8,971	5,736	—	—	—	—	423	—	—
Patriotic	46,618	—	—	—	—	74	—	—	—	—
Pennsylvania	326,823	2,421	24,267	—	7,213	174	—	7,253	20	2,076
Peoples National	27,368	—	352	—	—	—	—	—	—	—
Philadelphia Fire and Marine	49,520	1,887	67,420	—	421	—	—	—	—	573
Phoenix	414,360	11,420	—	—	8,967	254	8,484	3,028	628	—
Pittsburgh	307	—	—	—	—	—	—	—	—	—
Potomac	21,078	—	—	—	—	32	—	—	—	—
Presidential	2,772	—	—	—	—	—	—	—	—	—
Providence Washington	353,815	81,688	50,014	—	41,343	339	—	787	1,578	—
Provident	2,333	—	—	—	—	—	—	—	—	—
Prudential	48,370	—	1,598	—	—	143	—	349	45	—
Queen	341,051	5,357	97,381	—	15,272	1,110	—	4,777	820	2,811
Reliance	55,625	—	293	—	—	30	—	—	—	—
Rhode Island	51,244	—	1	—	—	18	—	—	—	—
Richmond	179,631	—	—	—	—	113	—	1,798	37	—
Safeguard	29,915	—	—	—	—	45	—	—	—	—
Security	33,212	—	—	—	—	—	—	15	—	—
Standard American	154,424	10,530	9,989	—	275	267	—	514	1	42
Standard Fire (Conn.)	5,549	—	—	—	—	—	—	—	—	—
Standard Fire (N. J.)	44,072	—	—	—	—	64	—	111	3	—
Standard Fire (N. Y.)	49,628	—	—	—	—	—	—	—	—	—
Standard (N. Y.)	30,693	—	92	—	—	1	—	—	—	—
Star	91,293	—	3,885	—	247	24	—	278	21	874
Sterling	89,427	—	5,387	—	—	186	—	289	25	—
St. Paul and Fire Marine	81,678	19,223	81,678	—	84,225	118	—	2,061	702	—
Stuyvesant	262,638	—	899	—	—	20	—	—	—	—
Superior	28,503	—	433	—	—	—	—	—	—	—
United American	77,133	—	—	—	—	9	—	36	17	—
United Firemen's	6,029	—	—	—	—	569	—	185	111	—
United States Fire	50,622	17,718	2,984	—	—	2,205	999	—	500	163
U. S. Merchants and Shippers	230,863	32,526	10,857	—	28	37	—	—	—	—
Universal	72,969	—	17	—	519	31	—	—	—	—
Universal	—	—	25,611	—	—	—	—	—	—	—

Utah Home	41,449	—	—	—	13	—	178	30	—
Victory	44,036	—	—	—	—	—	—	—12	—
Virginia Fire and Marine	63,169	—	—	—	—	—	—	—	—
Westchester	231,616	10,560	—	214	33	—	2,240	—119	—
Wheeling	12,228	—	—	—	8	—	—	—	—
World Fire and Marine	69,234	—	—	—	276	—	288	100	91
Totals	\$20,473,478	\$1,238,752	\$3,060,586	—	\$1,203,590	\$23,367	\$81,799	\$90,244	\$16,958 \$134,042
<i>United States Branches, Companies of Other Countries.</i>									
Abelle	\$45,839	—	—	—	—	—	—	—	—
Alliance Assurance	—	\$7,337	\$37,448	—	—	—	—	—	—
Atlas Assurance	130,559	—	5,025	—	—	\$63	—	\$784	—
British America	88,115	—	—	—	—	53	—	—152	5
British and Foreign Marine	—	14,119	—	—	37	—	—	—	—
British General	23,023	—	—	—	—	—	—	—	—
Caledonian	129,488	—	17,924	—	18	—	175	5	—
Century	47,517	—	13,124	—	—	—	—	—	—
Christiania General	82,461	—	—	—	—	—	—	—	—
Commercial Union Assurance	307,146	7,695	43,602	—	60,376	161	468	44	—
Consolidated Assurance	100,258	—	439	—	—	354	959	748	\$50
Eagle, Star and British	96,615	—	53,452	—	499	84	164	8	—
General Fire	63,506	—	—	—	—	35	178	—148	10,528
Indemnity Mutual	—	12,356	—	7	19	—	—	—	—
Law Union and Rock	49,494	—	14,150	—	—	—	4	—	—
Liverpool and London and Globe	402,201	2,112	13,037	—	4,323	197	796	356	—
London Assurance	141,014	38,506	4,182	—	8,400	12	—	16	—
London and Lancashire	224,927	—	42,344	—	57	77	134	48	—
London and Provincial	32,577	—	—	—	—	1	—	—	—
London and Scottish	122,575	—	—	—	17	4	502	—	—
Marine	—	12,468	—	—	—	—	—	—	—
Metropolitan National	11,318	71,306	53,335	—	169,997	10	—	11	—
Netherlands	30,993	—	54	—	—	—	28	—	—
New India	39,610	—	352	—	—	1	—	216	—
New Zealand	23,226	4,021	—	—	1,070	1	—	14	—
Nippon	—6,281	—	34	—	—	—	—	—	—
North British and Mercantile	275,856	—	—	—	17,636	37	8,307	—76	—
North China	—	4,532	—	—	793	—	—	—	—
Northern Assurance	257,265	1,190	34,673	—	480	262	3,257	—28	—
Norwich Union	225,844	4,601	2,775	—	3,068	813	5	251	303
Osaka	21,926	—	—	—	—	—	—	—	—
Palatine	175,350	—	3,010	—	251	—	178	1,437	80
Phoenix Assurance	221,815	—	17,907	—	—	3,967	629	4,380	—
Prudential	301,312	—	2,971	—	—	1,610	1,451	218	—
Queensland	5,247	—	—	—	—	—	—	—	—
Royal	565,917	6,637	84,084	—	13,718	35	5,637	—	—
Royal Exchange	149,803	—	—	—	—	—	—	—	—
Salamandra	196,075	—	11,614	—	8	103	862	63	—
Scottish Union and National	153,243	—	4,002	—	762	287	2,196	61	—
Skandia	97,458	—	7,540	—	—	95	510	23	—
Skandinavica	100,367	—	—	—	—	10	1,021	—	—
South British	23,226	—	1,024	—	—	189	1,830	534	209
						1	—	14	—

TABLE 9. — *Massachusetts Business — Net Premiums received during 1924 — Concluded.*

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>United States Branches, Companies of Other Countries — Concluded.</i>											
Standard Marine	.	—	\$11,130	—	—	\$46	—	—	—	—	—
State Assurance	.	\$34,189	—	\$341	—	—	\$1	—	\$295	—	—
Sun	.	152,707	15,997	1,242	—	464	—8	—	142	—	—
Svea	.	47,877	—	—	—	—	—	—	—	—	—
Swiss Reinsurance	.	222,424	—	3,784	—	—	1,658	—	1,114	\$290	—
Thames and Mersey	.	—	8,887	—	—	5,935	—	—	—	—	—
Tokio	.	83,814	19,907	95	—	25	3	—	32	—	—
Union Assurance	.	106,544	—	2,356	—	153	209	—	717	202	—
Union of Canton	.	20,847	4,412	73,144	—	—	132	—	59	1	—
Union of Paris	.	98,284	—	—	—	—	—	—	—	—	—
Union Marine	.	—	8,301	—	—	4,707	—	—	—	—	—
Union and Phenix.	.	152,859	—	1,172	—	—	473	\$3,838	255	28	—
Urbaine	.	257,933	—	779	—	3,824	424	—	1,094	—257	—
Western Assurance	.	96,807	7,433	43	—	8	93	—	36	136	—
World Auxiliary	.	18,029	—	—	—	75	113	—	335	37	—
Yorkshire	.	125,968	—	4,988	—	—	14	—	224	—	—
Totals	.	\$6,375,167	\$284,202	\$570,422	—	\$307,859	\$11,514	\$7,960	\$31,570	\$8,933	\$15,647
<i>Recapitulation.</i>											
Massachusetts mutual companies other than manu- facturers' (40 companies)	.	\$2,643,095	\$13,633	\$757,067	—	\$713	\$1,170	—	—\$148	\$4	—
Mutual companies of other states other than manu- facturers' (34 companies)	.	988,860	102,785	180,375	—	322	305	—	625	2	—
Massachusetts manufacturers' mutuals (8 companies)	.	3,592,213	—	—	—	—	—	—	—	—	—
Manufacturers' mutuals of other states (20 companies)	.	3,056,141	—	—	—	—	—	—	261	—	—
Massachusetts stock companies (7 companies)	.	1,304,162	389,791	317,708	—	41,366	1,055	\$25,567	11,138	838	\$510
Stock companies of other states (157 companies)	.	20,473,478	1,238,752	3,060,586	—	1,203,590	23,367	\$1,799	90,244	16,958	134,042
United States branches, companies of other countries (58 companies)	.	6,375,167	284,202	570,422	—	307,859	11,514	7,960	31,570	8,933	15,647
Totals (324 companies)	.	\$38,433,116	\$2,029,163	\$4,886,158	—	\$1,553,850	\$37,411	\$115,326	\$133,690	\$26,735	\$150,199

TABLE 10. — *Massachusetts Business — Net Losses paid during 1924.*

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>											
Abington	.	\$38,596	—	\$1,106	—	—	—	—	—	—	—
Allied American	.	—	—	7,718	—	—	—	—	—	—	—
Annequam	.	622	—	—	—	—	—	—	—	—	—
Associated Merchants	.	7,637	—	—	—	—	—	—	—	—	—
Attleborough	.	11,950	—	—	—	—	—	—	—	—	—
Automobile	.	—	—	34,979	—	—	—	—	—	—	—
Barnstable County	.	10,776	—	—	—	—	—	—	—	—	—
Bay State	.	5,907	—	—	—	—	—	—	—	—	—
Beacon	.	7,434	—	912	—	—	—	—	—	—	—
Berkshire	.	79,498	—	18,462	—	—	\$14	—	\$5	—	—
Cambridge	.	27,607	—	3,181	—	—	—	—	—	—	—
Citizens	.	17,458	—	4,462	—	—	—	—	—	—	—
Dedham	.	21,676	—	165	—	—	—	—	—	—	—
Dorchester	.	39,932	—	208	—	—	—	—	—	—	—
Federal	.	—	—	1,911	—	—	—	—	—	—	—
Fitchburg	.	93,461	—	13,269	—	—	302	—	156	—	—
Gloucester	.	—	\$9,374	—	—	—	—	—	—	—	—
Grain Dealers	.	50,421	—	—	—	—	—	—	—	—	—
Groveland	.	3,908	—	—	—	—	—	—	—	—	—
Hampshire	.	18,906	—	—	—	—	—	—	—	—	—
Hingham	.	61,721	—	—	—	—	—	—	—	—	—
Holyoke	.	72,415	—	15,616	—	—	—	—	—	—	—
Lowell	.	28,888	—	—	—	—	—	—	—	—	—
Lumber	.	24,055	—	—	—	—	—	—	—	—	—
Lynn Mfrs. and Merchants	.	14,778	—	—	—	—	—	—	—	—	—
Lynn Mutual	.	25,822	—	4,462	—	—	—	—	—	—	—
Merchants and Farmers	.	31,267	—	4,265	—	—	—	—	—	—	—
Merrimack	.	108,831	—	23,524	—	—	—	—	—	—	—
Middlesex	.	78,275	—	15,617	—	—	—	—	—	—	—
Mutual Fire	.	7,399	—	—	—	—	—	—	—	—	—
Mutual Protection	.	23,730	—	334	—	—	—	—	—	—	—
Newburyport	.	149	—	—	—	—	—	—	—	—	—
Norfolk	.	45,025	—	297	—	—	—	—	—	—	—
Quincy	.	88,279	—	461	—	—	—	—	—	—	—
Salem	.	28,905	—	4,556	—	—	—	—	—	—	—
South Danvers	.	23,224	—	4,462	—	—	—	—	—	—	—
Traders and Mechanics	.	54,762	—	345	—	—	—	—	—	—	—
United Mutual	.	22,475	—	26,424	—	—	—	—	—	—	—
West Newbury	.	3,370	—	462	—	—	—	—	—	—	—
Worcester Mutual	.	58,389	—	—	—	—	—	—	—	—	—
Totals	.	\$1,237,546	\$9,374	\$187,198	—	—	\$316	—	\$161	—	—

TABLE 10. — *Massachusetts Business — Net Losses paid during 1924 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm, Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>										
Atlantic Mutual	—	—\$19,404	—	—	—	—	—	—	—	—
Automobile Mutual	—	—	—	—	—	—	—	—	—	—
Central Manufacturers	\$28,003	—	\$17,154	—	—	—	—	—	—	—
Concord Mutual	848	—	3,486	—	—	—	—	—	—	—
Fidelity Mutual	4,737	—	—	—	—	—	—	—	—	—
Glen Cove Mutual	1,593	—	—	—	—	—	—	—	—	—
Grain Dealers National	7,928	—	—	—	—	—	—	—	—	—
Hardware Dealers	27,690	—	—	—	—	—	—	\$170	2	—
Indiana Lumbermen's	12,130	—	—	—	—	—	—	—	—	—
Iowa Mutual	861	—	—	—	—	—	—	—	—	—
Lumbermen's Mutual	27,656	—	1,185	—	—	—	—	—	168	—
Mansfield Mutual	4,215	—	—	—	—	—	—	—	—	—
Manufacturers and Merchants	25,772	—	—	—	—	—	—	—	—	—
Merchants' and Manufacturers	3,031	—	—	—	—	—	—	—	—	—
Millers Mutual (Ill.)	20,081	—	—	—	—	—	—	—	2	—
Millers Mutual (Pa.)	3,441	—	—	—	—	—	—	—	—	—
Millers Mutual (Texas)	6,117	—	—	—	—	—	—	—	—	—
Mill Owners Mutual (Iowa)	36,808	—	—	—	—	—	—	170	—	—
Minnesota Implement	24,271	—	—	—	—	—	—	—	—	—
National Mutual (Ohio)	8,633	—	319	—	—	—	—	—	—	—
National Petroleum	7,088	—	—	—	—	—	—	—	—	—
National Retailers	4,682	—	—	—	—	—	—	—	—	—
Northwestern Mutual	30,564	—	—	—	—	—	—	—	—	—
Ohio Hardware	14,098	—	—	—	—	—	—	—	—	—
Ohio Millers	1,728	—	—	—	—	—	—	—	—	—
Ohio Mutual	2,703	—	—	—	—	—	—	—	—	—
Pawtucket Mutual	87,080	—	15,264	—	—	—	—	—	—	—
Pennsylvania Lumbermens	11,243	—	—	—	—	—	—	—	—	—
Pennsylvania Millers	17,432	—	—	—	—	\$10	—	—	5	—
Phoenix Mutual	4,391	—	796	—	—	—	—	—	—	—
Providence Mutual	15,403	—	—	—	—	—	—	—	—	—
Retail Hardware	30,164	—	—	—	—	—	—	—	—	—
Union Mutual	3,326	—	—	—	—	—	—	—	—	—
Western Mutual	5,230	—	—	—	—	—	—	—	—	—
Totals	\$479,167	—\$19,404	\$38,204	—	—	\$10	—	—	\$517	—
<i>Massachusetts Manufacturers' Mutuals.</i>										
Arkwright	\$17,792	—	—	—	—	\$14,665	—	—	\$3,432	—
Boston Manufacturers	23,984	—	—	—	—	17,132	—	—	5,031	—
Cotton and Woolen	2,598	—	—	—	—	3,533	—	—	603	—
Fall River Manufacturers'	7,643	—	—	—	—	3,395	—	—	2,232	—
Industrial	1,314	—	—	—	—	1,781	—	—	386	—

Paper Mill	2,646	-	-	-	2,973	-	537	-	\$141
Rubber Manufacturers'	2,201	-	-	-	3,513	-	582	-	-
Worcester Manufacturers'	8,575	-	-	-	6,691	-	1,904	-	-
Totals	\$66,753	-	-	-	\$53,683	-	\$14,707	-	\$141
<i>Manufacturers' Mutuals of Other States.</i>									
American Mutual	\$4,660	-	-	-	\$1,988	-	\$668	-	-
Blackstone Mutual	9,147	-	-	-	5,668	-	1,577	-	-
Enterprise Mutual	4,660	-	-	-	1,988	-	1,688	-	-
Fremont's Mutual	13,469	-	-	-	7,530	-	2,421	-	-
Hope Mutual	2,737	-	-	-	738	-	439	-	-
Keystone Mutual	643	-	-	-	89	-	236	-	-
Manton Mutual	569	-	-	-	77	-	236	-	-
Manufacturers' Mutual	7,744	-	-	-	3,306	-	1,113	-	-
Mechanics' Mutual	4,703	-	-	-	2,011	-	668	-	-
Mercantile Mutual	1,108	-	-	-	181	-	164	-	-
Merchants Mutual	4,862	-	-	-	2,890	-	1,049	-	-
Mill Owners Mutual (Ill.)	687	-	-	-	53	-	140	-	-
Narransett Mutual	666	-	-	-	90	-	112	-	-
National Mutual (Pa.)	242	-	-	-	1	-	55	-	-
Philadelphia Manufacturers	3,299	-	-	-	1,367	-	488	-	-
Protection Mutual	1,794	-	-	-	134	-	325	-	-
Rhode Island Mutual	7,850	-	-	-	3,366	-	1,116	-	-
Standard Mutual	416	-	-	-	93	-	118	-	-
State Mutual	9,497	-	-	-	4,076	-	1,339	-	-
What Cheer Mutual	3,150	-	-	-	769	-	773	-	-
Totals	\$81,903	-	-	-	\$36,415	-	\$13,737	-	-
<i>Massachusetts Stock Companies.</i>									
Boston	\$269,707	\$257,125	\$51,640	\$5,983	\$235	-	\$3,686	-	-
Employers'	42,129	-	21,725	-	18	-	40	-	-
Massachusetts Fire and Marine	20,051	3,029	-919	-	13	-	34	-	-
New England	17,692	-	-	-	44	-	15	-	\$2
Old Bay State	-	-	-	-	-	-	-	-	-
Old Colony	89,218	40,086	16,833	159	149	-	1,242	-	-
Springfield Fire and Marine	276,767	25	24,043	3,645	762	\$5	6,203	-	\$400
Totals	\$715,572	\$300,265	\$113,323	\$9,787	\$1,221	\$5	\$11,220	\$2	\$400
<i>Stock Companies of Other States.</i>									
Aetna	\$377,860	\$6,294	\$49,419	\$85,803	\$1,284	-	\$589	-	\$800
Agricultural	136,443	2,297	13,134	4,407	378	-	436	-	-
Albany	46,126	-	-	-	5	-	12	-	-
Allennania	71,343	-	-	-	-	-	-	-	-
Alliance	52,376	4,938	3,025	2,213	7	-	144	-	483
Allied Fire	-	-	-	-	-	-	-	-	-
American (N. J.)	234,924	3,058	8,744	2,991	257	-	726	-	-
American Alliance	53,103	-	-	-	144	-	270	-	-
American Central	175,500	-	135,071	-	148	-	86	-	-
American Druggists'	9,434	-	-	-	-	-	-	-	-
American Eagle	92,242	1,245	5,449	1,731	11	-	563	-	-

TABLE 10. — *Massachusetts Business — Net Losses paid during 1924 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States — Continued.</i>										
American Equitable	\$30,551	\$33	—	—	—	\$1	—	\$817	—	—
American Lloyds	15,175	—	—	—	—	11	—	2	—	—
American National	8,242	—	—	—	—	10	—	9	—	—
American Union	2,719	—	—	—	—	157	\$2,704	175	—	—
Anchor	85,317	—	—	—	—	—	—	—	—	—
Assurance Co. of America	29,063	—	\$25	—	—	—	—	—	—	—
Atwood	3,485	—	2,180	—	—	—	—	—	—	—
Automobile (Conn.)	207,902	48,395	66,432	—	\$65,771	508	5	3,316	\$94	\$17,800
Baltimore American	7,297	—	18	—	—	—	—	—	—	—
Bankers and Shippers	58,279	—	16,182	—	—	—	—	149	—	—
Buffalo	62,196	—	—	—	—	—	—	—	—	—
Caledonian-American	18,325	—	—	—	101	40	—	171	1	—
California	66,126	—	—	—	474	5	—	1,014	88	—
Camden	139,596	5,520	1,073	—	—	16	—	—	—	—
Capital	48,958	—	—	—	—	—	—	—	—	—
Chicago Fire and Marine	14,961	—	—	—	—	238	—	—	—	—
Citizens (Mo.)	79,616	—	—	—	—	19	—	48	—	—
City of New York	11,922	—	—	—	296	3	—	527	7	—
Columbia (N. J.)	76,946	—	8,323	—	—	9	—	214	—	—
Columbia (Ohio)	38,726	—	2,777	—	—	—	—	—	—	—
Columbian National	—	—	—	—	—	—	—	—	—	—
Commerce	22,320	—	1	—	—	59	—	20	—	—
Commercial Union (N. Y.)	42,439	—	77	—	1	9	—	125	—	—
Commonwealth	59,988	—	—	—	617	40	—	517	—	—
Concordia	104,505	360	31,406	—	—	143	—	547	—	1,331
Concordia	61,218	—	—	—	—	—	—	—	—	—
Connecticut	100,319	4,113	10,060	—	401	332	9,903	27	—	—
Continental	471,369	6,061	27,242	—	8,470	57	—	1,058	—	—
County	62,847	—	4,300	—	—	—	—	2,816	—	—
County	4,773	—	—	—	—	—	—	14	—	—
Delaware	61,248	—	—	—	—	6	—	87	—	—
Detroit Fire and Marine	14,263	—	—	—	1,197	—	—	—	—	—
Dixie	14,263	—	—	—	—	461	—	—	—	—
Dubuque Fire and Marine	73,163	—	—	—	—	151	—	54	—	—
Eagle (N. J.)	54,830	—	3	—	—	20	—	12	—	—
Eagle (N. Y.)	14,094	—	1,178	—	—	31	—	—	—	—
East and West	11,533	—	—	—	—	—	—	—	—	—
Equitable Fire and Marine	25,943	2,056	208	—	201	5	—	350	—	—
Eureka-Security	13,413	—	—	—	—	3	—	34	—	—
Excelsior	1	—	—	—	—	—	—	—	—	—
Export	—	10	—	—	54	—	—	—	—	—
Farmers (Iowa)	2,842	—	1,110	—	—	—	—	—	—	—
Farmers (Pa.)	71,026	—	—	—	—	16	—	86	—	2,800
Federal	68,714	76,373	43,419	—	7,026	13	—	85	—	—
Federal Union	64	—	—	—	—	—	—	—	—	—
Fidelity-Phoenix	375,646	4,904	21,794	—	6,803	45	—	2,253	—	—

Fire Association	169,402	2,215	2,101	—	606	34	—	272	—	—
Fireman's Fund	324,611	43,297	91,410	—	15,129	383	—	1,661	—	—
Firemen's (D. C.)	—	—	—	—	—	—	—	—	—	—
Firemen's (N. J.)	—	4,227	13,290	—	4,300	81	—	8	—	—
First Reinsurance	227,955	—	67	—	—	359	—	31	—	—
Franklin	166,152	579	16,090	—	8,280	—	—	1,058	—	—
Grand Fire and Marine	54,623	—	—	—	—	—	—	38	—	—
Glens Falls	200,141	26,177	9,329	—	5,025	247	—	819	—	—
Globe	—	—	—	—	—	—	—	—	—	—
Globe and Rutgers	248,864	106,418	49,173	—	62,374	165	—	912	—	—
Granite State	61,459	—	—	—	—	6	—	64	—	—
Great American	558,339	21,527	60,158	—	5,135	1,001	—	1,669	—	—
Great Lakes	26,917	—	—	—	—	—	—	—	—	—
Great Western	9,348	—	—	—	—	—	—	—	—	—
Hampton Roads	12,952	—	—	—	—	—	—	—	—	—
Hanover	93,045	2,268	16,881	—	2,295	39	—	14	—	—
Hartford	596,489	9,671	44,880	—	7,554	594	—	4,274	—	—
Henry Clay	62,809	—	—	—	—	—	—	—	—	—
Home	717,950	17,528	65,763	—	9,203	1,193	—	1,905	—	—
Home Fire and Marine	73,395	4,401	—	—	1,293	47	—	515	—	—
Hudson	26,738	—	—	—	—	1	—	—	—	—
Hudson	57,962	—	1,269	—	—	20	—	140	—	—
Imperial Assurance	56,973	—	2,573	—	—	—	—	—	—	—
Importers and Exporters	9,114	—	—	—	—	—	—	—	—	—
Independence	455,372	—	27,227	—	58,756	649	—	680	—	—
Ins. Co. of North America	91,250	—	13,793	—	20	111	—	175	—	—
Ins. Co. of State of Pa.	129,753	—	364	—	—	66	—	24	—	—
International	19,170	—	—	—	—	10	—	4	—	—
Inter-Ocean	3,887	—	—	—	—	—	—	—	—	—
Inter-State	—	—	—	—	—	—	—	—	—	—
Liberty Bell	—	—	—	—	—	—	—	—	—	—
Lumbermen's (Pa.)	—	—	—	—	—	—	—	—	—	—
Manhattan Fire and Marine	4,406	—	30	—	—	—	—	—	—	—
Manhattan National	14,215	—	—	—	—	—	—	—	—	—
Marquette National	—	—	14,000	—	—	—	—	—	—	—
Maryland	—	—	—	—	—	—	—	—	—	—
Mechanics	53,938	—	—	—	—	—	—	—	—	—
Mechanics and Traders	38,217	—	2,705	—	—	89	—	134	—	—
Mercantile	81,440	360	10,440	—	1,047	138	—	3,810	—	—
Mercants Fire (Colo.)	11,137	—	—	—	—	5	—	65	—	—
Mercants Fire (N. Y.)	100,988	—	298	—	—	—	—	—	—	—
Mechanics (R. I.)	9,237	—	—	—	—	—	—	—	—	—
Michigan Fire and Marine	50,556	—	—	—	—	—	—	—	—	—
Michigan Millers	26,055	—	—	—	—	—	—	—	—	—
Millers National	32,943	—	158	—	—	—	—	—	—	—
Milwaukee Mechanics	103,692	1,840	1,228	—	366	—	—	122	—	—
Milwaukee Fire and Marine	—	—	—	—	—	—	—	—	—	—
Minneapolis Fire	391,338	9,507	113,522	—	89	875	—	428	—	—
National Fire	119,897	—	1,095	—	—	—	—	—	—	—
National-Ben Franklin	176,031	—	3,142	—	—	—	—	36	—	—
National Liberty	—	—	—	—	—	—	—	—	—	—
National Security	103,293	13	27,493	—	11	—	—	—	—	—
National Union	103,488	237	10,058	—	656	127	—	161	—	—
Newark Fire	38,253	—	—	—	—	7	—	4	—	—

* Accident and health, fidelity, burglary and theft.

TABLE 10. — *Massachusetts Business — Net Losses paid during 1924 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States — Concluded.</i>										
New Brunswick	\$15,747	—	—	—	—	—	—	—	—	—
New Hampshire	171,898	\$35,028	\$2,625	—	—	\$121	—	\$1,355	—	—
New Jersey	1,436	112	1,436	—	—	—	—	146	—	—
Niagara	293,926	25	31,162	—	—	42	—	1,269	—	—
North Carolina Home	7,100	—	—	—	—	26	—	10	—	—
Northern (N. Y.)	73,832	—	135	—	—	—	—	—	—	—
North River	96,179	2,157	4,030	—	\$480	-5	—	299	—	—
Northwestern Fire and Marine	10,216	—	—	—	12	24	—	76	—	—
Northwestern National	27,489	—	118	—	—	—	—	—	—	—
Ohio Farmers	50,404	—	615	—	2,083	—	—	—	—	—
Orient	78,820	—	12,378	—	—	215	\$5,421	623	—	—
Pacific	50,086	—	1,809	—	—	—	—	148	—	—
Patriotic	17,071	—	—	—	—	3	—	42	—	—
Pennsylvania	227,637	674	10,314	—	4,421	623	—	3,466	—	\$250
Peoples National	32,099	—	—	—	—	—	—	—	—	—
Philadelphia Fire and Marine	22,734	25	118	—	106	131	—	—	—	—
Phoenix	263,318	6,169	25,828	—	4,073	320	22,281	1,005	—	—
Pittsburgh	1,055	—	—	—	—	—	—	—	—	—
Potomac	13,494	—	—	—	—	—	—	—	—	—
Presidential	2,421	—	—	—	—	—	—	—	—	—
Provident	270,427	68,690	19,594	—	12,544	505	—	2,968	—	—
Prudential	—	—	—	—	—	—	—	—	\$24	—
Queen	53,873	—	540	—	—	54	—	143	—	—
Reliance	226,049	2,066	51,307	—	7	466	—	1,661	—	865
Republic	48,313	—	—	—	—	—	—	5	—	—
Rhode Island	46,125	—	—	—	—	11	—	—	—	—
Richmond	107,155	—	—	—	—	18	—	5,245	—	—
Safeguard	19,022	—	—	—	—	—	—	—	—	—
Security	12,475	—	—	—	—	—	—	—	—	—
Standard American	103,771	6,929	2,610	—	138	160	—	562	1	—
Standard Fire (Conn.)	5,109	—	—	—	—	—	—	—	—	—
Standard Fire (N. J.)	27,339	—	—	—	—	220	—	216	—	—
Standard Fire (N. Y.)	43,774	—	—	—	—	—	—	—	—	—
Standard (N. Y.)	20,941	—	—	—	—	4	—	6	—	—
Star	44,484	—	926	—	13	105	—	515	—	—
Sterling	40,554	—	2,860	—	—	19	—	70	—	—
St. Paul Fire and Marine	154,755	10,124	38,601	—	115,293	317	—	3,478	1	—
Stuyvesant	25,790	—	—	—	—	—	—	—	—	—
Superior	60,916	—	—	—	—	—	—	—	—	—
United American	3,726	—	—	—	—	85	—	-2	146	—
United Firemen's	30,298	—	999	—	—	—	—	6	—	—
United States Fire	136,046	4,491	4,877	—	931	1	4,050	459	—	300
U. S. Merchants and Shippers	5,988	7,527	230	—	1,386	—	—	3	—	—
Universal	—	—	2,076	—	—	—	—	—	—	—
Utah Home	35,097	—	—	—	—	8	—	109	—	—

TABLE 10. — *Massachusetts Business — Net Losses paid during 1924 — Concluded.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>United States Branches, Companies of Other Countries</i>										
— Concluded.										
State Assurance	\$18,358	—	\$18	—	—	\$65	—	\$264	—	—
Sun	92,850	\$5,573	—	—	\$182	215	—	258	—	—
Svea	37,372	—	—	—	—	—	—	—	—	—
Swiss Reinsurance	187,899	—	1,742	—	—	246	—	414	—	—
Thames and Mersey	—	—	—	—	1,346	—	—	—	—	—
Tokio	91,947	2,018	57	—	931	—	—	18	—	—
Union Assurance	68,811	5,030	659	—	—	84	—	350	—	—
Union of Canton	64,958	—	—	—	—	63	—	131	\$4	—
Union of Paris	72,730	3,892	41,579	—	—	—	—	—	—	—
Union Marine	—	—	—	—	1,161	—	—	—	—	—
Union and Phenix	138,614	1,742	781	—	—	187	—	218	—	—
Urbaine	205,774	—	930	—	6	344	—	2,678	6	—
Western Assurance	59,270	3,121	—	—	213	173	—	97	—	—
World Auxiliary	10,615	—	—	—	—	40	—	13	—	—
Yorkshire	67,227	—	4,770	—	—	—	—	4	—	—
Totals	\$4,887,715	\$110,659	\$257,443	—	\$69,698	\$11,247	\$49	\$34,479	\$640	\$8,515
<i>Recapitulation.</i>										
Massachusetts mutual companies other than manu- facturers' (40 companies)	\$1,237,546	\$9,374	\$187,198	—	—	\$316	—	\$161	—	—
Mutual companies of other states other than manu- facturers' (34 companies)	479,167	—19,404	38,204	—	—	10	—	517	—	—
Massachusetts manufacturers' mutuals (8 companies)	66,753	—	—	—	—	53,683	—	14,707	—	\$141
Manufacturers' mutuals of other states (20 companies)	81,903	—	—	—	—	36,415	—	13,737	—	—
Massachusetts stock companies (7 companies)	715,572	300,265	113,323	—	\$9,787	1,221	\$5	11,220	\$2	400
Stock companies of other states (157 companies)	13,191,943	673,431	1,271,170	—	512,704	15,057	168,306	63,036	386	86,362
United States branches, companies of other countries (58 companies)	4,887,715	110,659	257,443	—	69,698	11,247	49	34,479	640	8,515
Totals (324 companies)	\$20,660,599	\$1,074,325	\$1,867,338	—	\$592,189	\$117,949	\$168,300	\$137,857	\$1,028	\$95,418

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924.

	Abeille (U. S. Branch).	Abington Mutual.	Aetna	Agricultural.	Albany.	Allemannia.	Alliance Assurance (U. S. Branch).	Alliance.
<i>From Underwriting.</i>								
Premiums earned	\$777,461	\$136,528	\$23,382,160	\$4,448,564	\$515,262	\$1,804,287	\$744,117	\$2,984,844
Profit and loss . . . . .	.	-648	54,172	-5,867	-2,058	7,567	-1,517	-12,562
Total underwriting income earned	777,461	135,880	23,436,332	4,442,697	513,204	1,811,854	742,600	2,972,282
Losses incurred	513,141	69,056	13,982,137	2,533,522	296,923	991,807	243,368	1,486,855
Expenses incurred	193,179	56,089	11,022,879	2,154,269	275,717	966,272	329,069	1,276,943
Total losses and expenses	706,320	125,145	25,005,016	4,687,791	572,640	1,958,079	572,437	2,763,798
UNDERWRITING GAIN OR LOSS	71,141	10,735	-1,568,684	-245,094	-59,436	-146,225	170,163	208,484
<i>From Investments.</i>								
Interest and rents earned	\$49,437	\$14,527	\$1,652,123	\$405,005	\$85,303	\$209,067	\$70,842	\$273,967
Profit on investments	29,995	14,862	2,374,028	466,201	126,434	53,704	64,710	275,624
Total investment income earned	79,433	29,389	4,026,151	871,206	211,737	262,771	135,552	549,591
Loss on investments	1,412	3,892	349,077	268,148	27,319	75	-	19
Expenses incurred	1,336	397	61,217	13,716	10,565	17,169	1,836	6,466
Total losses and expenses	2,748	4,289	410,294	281,864	37,884	17,244	1,836	6,485
INVESTMENT GAIN OR LOSS	76,685	25,100	3,615,857	589,342	173,853	245,527	133,716	543,106
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	\$1,500,000	\$220,000	\$40,000	\$100,000	-	\$175,000
Policyholders' dividends declared	\$20,000	\$34,841	-	-	-	-	\$27,539	-
Receipts from home office	17,648	-	-	-	-	-	202,911	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	1,750	-	264,261	10,933	-16,583	-1,890	-1,643	-40,370
MISCELLANEOUS GAIN OR LOSS	4,102	-34,841	-1,235,739	-209,067	-56,583	-101,890	-177,015	-215,370
GAIN OR LOSS IN SURPLUS	151,928	994	811,434	135,181	57,834	-2,588	126,864	536,220
<i>Percentages.</i>								
Losses incurred to premiums earned	66.00	50.58	59.80	56.95	57.63	54.97	32.71	49.81
Underwriting expenses incurred to premiums earned	24.85	41.08	47.14	48.43	53.51	53.55	44.22	42.78
Investment expenses incurred to interest and rents earned	2.70	2.74	3.71	3.39	12.39	8.21	2.59	2.36
Losses, expenses and dividends to income earned	82.75	99.40	98.01	97.66	89.73	100.03	65.39	83.63

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	Allied American	Allied Fire.	American (N. J.)	American Alliance.	American Central.	American Druggists'.	American Eagle.	American Equitable.
<i>From Underwriting.</i>								
Premiums earned	\$148,207	\$40,621	\$11,828,010	\$1,462,879	\$4,898,420	\$331,399	\$3,943,939	\$898,155
Profit and loss	146	192	-2,574	-	-10,573	-	-8,552	-
Total underwriting income earned	148,353	40,813	11,825,436	1,462,879	4,887,847	331,399	3,935,387	898,155
Losses incurred	17,443	8,405	6,840,482	683,492	2,924,765	118,284	2,199,301	547,758
Expenses incurred	48,664	11,681	5,394,499	613,740	2,193,742	135,788	1,847,870	543,658
Total losses and expenses	66,107	20,086	12,234,981	1,297,232	5,118,507	244,072	4,047,171	1,091,416
UNDERWRITING GAIN OR LOSS	82,546	20,727	-409,545	165,647	-230,660	87,327	-111,784	-193,261
<i>From Investments.</i>								
Interest and rents earned	\$16,255	\$14,095	\$918,277	\$252,937	\$354,700	\$53,093	\$347,171	\$78,574
Profit on investments	13,250	9,050	662,314	234,121	276,018	19,465	552,070	385,855
Total investment income earned	29,505	23,145	1,580,591	537,058	630,718	72,558	899,241	464,429
Loss on investments	-	371	12,422	3,356	1,762	770	38,273	27,041
Expenses incurred	379	371	75,542	6,078	8,397	5,169	7,856	7,856
Total losses and expenses	379	371	87,964	9,434	10,159	5,939	46,158	34,897
INVESTMENT GAIN OR LOSS	29,126	22,774	1,492,627	527,624	620,559	66,619	852,783	429,532
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$7,000	\$20,000	\$675,000	\$200,000	\$100,000	\$36,000	\$140,000	-
Policyholders' dividends declared	44,737	7,837	-	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-25,000	-	-	-	-	-	-	-
Other gain or loss	18	-	2,399	250,000	7,747	2,500	-1,179	-\$7,419
MISCELLANEOUS GAIN OR LOSS	-76,719	-27,837	-672,601	50,000	-92,253	-33,500	-141,179	-57,419
GAIN OR LOSS IN SURPLUS	34,953	15,664	410,481	743,271	297,646	120,446	599,820	178,852
<i>Percentages.</i>								
Losses incurred to premiums earned	11.57	20.69	57.83	46.72	59.71	35.69	55.76	60.99
Underwriting expenses incurred to premiums earned	32.34	28.76	45.61	41.95	44.78	37.95	46.85	60.53
Investment expenses incurred to interest and rents earned	2.33	2.63	8.23	2.40	2.37	9.73	2.36	10.00
Losses, expenses and dividends to income earned	66.30	75.51	96.96	75.34	94.75	70.80	87.57	82.66

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	American Lloyds.	American Mutual.	American National.	American Union.	Anchor.	Annisquam.	Arkwright Mutual.	Associated Merchants.
<i>From Underwriting.</i>								
Premiums earned	\$325,693	\$997,161	\$299,982	\$80,237	\$541,178	\$4,587	\$3,545,646	\$14,945
Profit and loss	102	996,806	1,875	-1,302	-	-11	3,557	10
Total underwriting income earned	325,895	996,806	298,107	78,935	541,178	4,576	3,549,203	14,955
Losses incurred	190,591	64,564	198,806	24,811	339,941	786	162,779	8,492
Expenses incurred	110,322	81,467	172,737	78,665	30,354	2,285	203,324	3,993
Total losses and expenses	300,913	146,031	371,603	103,476	430,295	3,071	406,103	12,485
UNDERWRITING GAIN OR LOSS	24,942	850,774	-73,496	-24,541	110,883	1,505	3,143,100	2,470
<i>From Investments.</i>								
Interest and rents earned	\$28,473	\$105,875	\$43,025	\$59,739	\$99,153	\$899	\$312,246	\$587
Profit on investments	17,171	151,382	69,665	32,860	55,918	168	178,937	-
Total investment income earned	45,644	257,257	112,690	92,599	125,071	1,067	491,183	587
Loss on investments	167	25,937	-	-	614	23	1,082	-
Expenses incurred	758	2,098	1,180	1,642	3,633	17	6,911	-
Total losses and expenses	925	28,035	1,180	1,642	4,247	40	7,993	-
INVESTMENT GAIN OR LOSS	44,719	229,222	111,510	90,957	120,824	1,027	483,190	537
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$48,197	-	-	-	\$108,800	-	-	-
Policyholders' dividends declared	-	\$822,422	-	-	-	\$573	\$3,253,042	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	1,003	-	\$376	-\$116	-	-	-	\$50
MISCELLANEOUS GAIN OR LOSS	-87,200	-822,422	376	-116	-108,800	-573	-3,253,042	50
GAIN OR LOSS IN SURPLUS	-17,539	257,574	38,390	66,300	122,907	1,959	373,248	3,107
<i>Percentages.</i>								
Losses incurred to premiums earned	58.52	6.48	66.27	30.92	62.82	17.14	4.59	56.83
Underwriting expenses incurred to premiums earned	33.87	8.17	57.60	98.04	16.70	49.82	6.86	26.72
Investment expenses incurred to interest and rents earned	2.66	1.98	2.74	2.75	5.25	1.91	2.21	-
Losses, expenses and dividends to income earned	94.22	79.46	90.75	61.28	81.55	65.29	90.75	80.00

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Assurance Co. of America.	Atlantic Mutual.	Atlas Assurance (U. S. Branch).	Attleborough Mutual.	Atwood.	Automobile (Conn.)	Automobile Mutual (Mass.)	Automobile Mutual (R. I.)
<i>From Underwriting.</i>								
Premiums earned	\$585,613	\$2,616,800	\$3,575,553	\$17,030	\$93,051	\$25,089,875	\$207,491	\$682,145
Profit and loss	-	8,614	-38,996	43	69	21,501	-1,319	-
Total underwriting income earned	585,613	2,625,414	3,536,557	17,073	93,120	25,111,376	206,172	682,145
Losses incurred	339,795	1,029,777	2,108,375	9,131	24,732	13,876,749	44,560	136,759
Expenses incurred	233,759	773,763	1,725,896	4,265	50,374	11,473,055	113,439	101,801
Total losses and expenses	573,554	1,803,540	3,834,271	13,396	75,106	25,349,804	157,999	238,560
UNDERWRITING GAIN OR LOSS	12,059	821,874	-297,714	3,677	18,014	-238,428	48,173	383,585
<i>From Investments.</i>								
Interest and rents earned	\$72,533	\$1,041,349	\$226,143	\$2,608	\$39,688	\$422,724	\$8,995	\$81,637
Profit on investments	28,452	1,035,966	247,383	1,247	45,691	60,039	4,452	67,786
Total investment income earned	100,985	2,077,315	473,526	3,855	85,379	482,763	13,447	149,423
Loss on investments	367	60,666	2,000	-	24,117	3,775	187	3,775
Expenses incurred	1,843	296,795	8,148	52	915	14,503	175	2,102
Total losses and expenses	2,210	357,461	10,148	52	915	38,620	362	5,877
INVESTMENT GAIN OR LOSS	98,775	1,719,854	463,378	3,803	84,464	444,143	13,085	143,546
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$40,000	\$1,525,010†	-	-	-	\$200,000	\$50,604	\$326,247
Policyholders' dividends declared	-	-	\$684,843	-	-	-	-	-
Receipts from home office	-	-	211,874	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	965	-258,410	-4,496	-	-	-	-	-
Other gain or loss	-	-1,783,420	468,473	-6,188	-44,047	-558,693	-50,604	500
MISCELLANEOUS GAIN OR LOSS	-39,035	758,308	634,137	1,292	58,431	-758,693	10,654	-325,747
GAIN OR LOSS IN SURPLUS	71,799	-	-	-	-	-552,978	-	201,384
<i>Percentages.</i>								
Losses incurred to premiums earned	58.02	39.35	58.97	53.62	26.58	55.31	21.48	20.05
Underwriting expenses incurred to premiums earned	39.92	29.57	48.27	25.05	54.14	45.73	54.67	23.72
Investment expenses incurred to interest and rents earned	-	28.50	3.60	2.00	2.31	3.43	1.94	2.57
Losses, expenses and dividends to income earned	89.68	78.38	95.87	93.83	42.59	99.98	95.15	75.84

* Minus sign indicates loss in surplus.

† Scrip dividends.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	Baltimore American.	Bankers and Shippers.	Barnstable County.	Bay State Mutual.	Beacon Mutual.	Berkshire Mutual.	Blackstone Mutual.	Boston.
<i>From Underwriting.</i>								
Premiums earned	\$376,969	\$2,841,416	\$64,203	\$18,577	\$36,902	\$545,132	\$1,752,241	\$6,314,978
Profit and loss	4,351	5,150	—	—337	—501	—2,370	335	26,733
Total underwriting income earned	381,320	2,846,566	64,203	18,240	36,401	542,762	1,752,576	6,341,711
Losses incurred	153,077	1,634,792	11,776	6,572	14,847	231,130	114,444	3,479,305
Expenses incurred	224,393	1,261,539	15,527	10,953	21,362	231,975	154,198	2,986,465
Total losses and expenses	377,470	2,896,331	27,303	17,525	36,209	523,105	268,642	6,465,770
UNDERWRITING GAIN OR LOSS	3,850	—49,765	36,900	715	192	19,657	1,483,934	—124,059
<i>From Investments.</i>								
Interest and rents earned	\$95,074	\$137,588	\$13,406	\$1,695	\$1,988	\$28,524	\$159,758	\$570,282
Profit on investments	125,162	139,468	14,459	—	675	19,197	209,313	1,077,996
Total investment income earned	220,236	327,056	27,865	1,695	2,663	47,721	369,071	1,648,278
Loss on investments	83,070	5,439	329	—	75	466	22,797	4,397
Expenses incurred	8,258	4,245	685	21	31	970	3,713	45,357
Total losses and expenses	91,328	9,684	1,014	21	106	1,436	26,510	49,754
INVESTMENT GAIN OR LOSS	128,908	317,372	26,851	1,674	2,557	46,285	342,561	1,598,524
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$65,000	\$75,000	—	—	—	—	—	\$1,300,000
Policyholders' dividends declared	—	—	\$31,423	—	\$6,400	\$73,122	\$1,494,156	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	54,827	—	—	7	—1,230	—	33,223
Other gain or loss	—428	—	—	—	—	—	—	—
MISCELLANEOUS GAIN OR LOSS	—65,428	—20,173	—31,423	—	—6,393	—74,352	—1,494,156	—1,266,777
GAIN OR LOSS IN SURPLUS	67,330	247,434	32,328	\$2,389	—3,644	—8,410	332,339	207,688
<i>Percentages.</i>								
Losses incurred to premiums earned	40.60	57.53	18.34	35.37	40.23	53.41	6.53	55.10
Underwriting expenses incurred to premiums earned	59.53	44.40	24.18	58.96	57.89	42.55	8.80	47.29
Investment expenses incurred to interest and rents earned	8.68	2.26	5.11	1.23	1.57	3.40	2.32	7.95
Losses, expenses and dividends to income earned	88.74	93.93	64.89	88.01	109.35	101.22	84.33	97.82

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Boston Manufacturers Mutual.	British America (U. S. Branch).	British and Foreign (U. S. Branch).	British General (U. S. Branch).	Buffalo.	Caledonian (U. S. Branch).	Caledonian- American.	California.
<i>From Underwriting.</i>								
Premiums earned	\$4,834,948	\$1,527,062	\$859,164	\$622,666	\$1,105,480	\$2,935,675	\$311,989	\$2,072,509
Profit and loss	-1,357	2,553	-39,424	-4,980	-5,026	1,348	1,916	2,070
Total underwriting income earned	4,833,591	1,529,615	819,740	617,686	1,100,454	2,947,023	310,073	2,074,579
Losses incurred	212,335	1,046,954	269,675	401,525	590,508	1,559,515	168,376	1,082,303
Expenses incurred	276,619	733,315	470,156	284,359	584,274	1,358,439	140,321	1,103,686
Total losses and expenses	488,954	1,780,269	739,831	685,884	1,174,782	2,917,954	314,697	2,185,989
UNDERWRITING GAIN OR LOSS	4,344,637	-250,654	79,909	-68,198	-74,328	29,069	-4,624	-111,410
<i>From Investments.</i>								
Interest and rents earned	\$386,549	\$98,574	\$132,933	\$44,527	\$226,486	\$158,557	\$36,065	\$187,674
Profit on investments	395,080	93,033	146,867	93,550	38,214	113,583	21,170	43,805
Total investment income earned	781,629	191,607	279,800	138,077	264,700	272,140	57,235	231,479
Loss on investments	65,709	3,532	3,896	-	1,250	5,426	115	14,506
Expenses incurred	9,026	2,355	3,089	1,064	55,967	5,682	950	26,060
Total losses and expenses	74,735	5,887	6,985	1,064	57,217	11,108	1,065	40,566
INVESTMENT GAIN OR LOSS	706,894	185,720	272,815	137,013	207,483	261,032	56,170	190,913
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	\$120,011	-	\$20,000	-
Policyholders' dividends declared	\$4,563,965	\$452,484	\$486,771	\$5,000	-	-	-	-
Receipts from home office	-	467,078	784,390	43,853	-	\$160,136	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	24,594	-	-957	-	-	-	-
Other gain or loss	-	10,000	-298,219	-39,810	-120,011	-3,338	-3	\$16,648
MISCELLANEOUS GAIN OR LOSS	-4,563,965	10,000	-298,219	-39,810	-120,011	-163,474	-20,003	16,648
GAIN OR LOSS IN SURPLUS	487,566	-54,934	54,505	29,005	13,144	126,627	31,543	96,151
<i>Percentages.</i>								
Losses incurred to premiums earned	4.39	68.56	31.39	64.48	53.42	53.12	53.97	52.22
Underwriting expenses incurred to premiums earned	5.72	48.02	54.72	45.67	52.85	46.27	46.90	53.25
Investment expenses incurred to interest and rents earned	2.34	2.39	2.32	2.39	24.71	3.58	2.63	13.89
Losses, expenses and dividends to income earned	91.32	103.77	67.92	90.89	99.04	90.99	91.41	96.55

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Cambridge Mutual.	Camden.	Capital.	Central Manufacturers Mutual.	Century (U. S. Branch).	Chicago Fire and Marine.	Christiania (U. S. Branch).	Citizens (Mo.)
<i>From Underwriting.</i>								
Premiums earned	\$148,925	\$4,401,600	\$480,288	\$1,949,390	\$633,108	\$806,886	\$2,293,378	\$500,923
Profit and loss	-2,094	-889	-508	41	-868	-9,189	-	-
Total underwriting income earned	146,831	4,400,711	479,780	1,949,431	632,240	797,697	2,293,378	600,923
Losses incurred	78,353	2,579,811	304,541	800,044	384,780	534,902	1,566,278	311,141
Expenses incurred	66,644	2,149,717	234,011	576,301	274,117	575,724	698,506	211,473
Total losses and expenses	144,997	4,729,528	538,552	1,376,345	658,897	1,110,626	2,264,784	522,614
UNDERWRITING GAIN OR LOSS	1,834	-328,817	-58,772	573,086	-26,657	-312,929	28,594	78,309
<i>From Investments.</i>								
Interest and rents earned	\$10,110	\$421,583	\$72,044	\$97,497	\$47,136	\$114,740	\$173,056	\$32,896
Profit on investments	4,473	325,577	179,315	53,530	25,904	61,661	199,958	32,610
Total investment income earned	14,583	747,160	191,359	151,027	73,040	176,401	372,014	65,506
Loss on investments	60	1,519	2,255	5,549	-	82	72,009	3,975
Expenses incurred	3,811	18,542	7,678	12,772	1,651	4,192	4,157	741
Total losses and expenses	3,871	20,061	9,933	18,321	1,651	4,274	70,166	4,716
INVESTMENT GAIN OR LOSS	10,712	727,099	141,426	132,706	71,389	172,127	295,848	60,790
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$192,500	\$22,400	-	-	\$80,000	-	\$16,000
Policyholders' dividends declared	\$12,491	-	-	\$495,926	-	-	-	-
Receipts from home office	-	-	-	-	\$17,619	-	-	-
Remittances to home office	-	-	-	-	78,666	-	\$391,719	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-723	425	-2,587	-	-4,023	413	-	-
MISCELLANEOUS GAIN OR LOSS	-13,214	-192,075	-24,987	-495,926	-65,070	-79,587	-391,719	-16,000
GAIN OR LOSS IN SURPLUS	-668	206,207	57,667	209,866	-20,338	-220,389	-67,277	123,099
<i>Percentages.</i>								
Losses incurred to premiums earned	52.61	58.61	63.41	41.04	60.77	66.29	68.29	51.78
Underwriting expenses incurred to premiums earned	44.75	48.84	48.72	29.56	43.30	71.35	30.46	35.19
Investment expenses incurred to interest and rents earned	37.69	4.40	10.66	13.10	3.50	3.65	2.41	2.25
Losses, expenses and dividends to income earned	99.97	96.00	90.45	90.01	93.66	122.67	87.83	81.53

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	Citizens' Mutual.	City (Pa.).	City of New York.	Columbia (Ohio).	Columbia (N. J.).	Columbian National.	Commerce.	Commercial Union Assurance (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$77,857	\$151,634	\$2,409,147	\$122,421	\$1,025,424	\$796,324	\$631,409	\$9,559,806
Profit and loss	— 107	451	6,615	— 624	— 1,029	33,813	— 1,772	7,470
Total underwriting income earned	77,750	152,085	2,415,762	121,797	1,024,395	830,137	629,637	9,567,276
Losses incurred	32,214	114,257	1,465,794	47,191	474,762	451,443	333,659	5,575,213
Expenses incurred	34,162	— 50,541	937,338	65,633	475,358	451,314	296,347	4,295,403
Total losses and expenses	66,376	63,716	2,393,132	112,824	950,120	902,757	630,006	9,870,616
UNDERWRITING GAIN OR LOSS	11,374	88,369	22,630	8,973	74,275	— 72,620	— 369	— 303,340
<i>From Investments.</i>								
Interest and rents earned	\$5,780	\$45,626	\$185,605	\$51,254	\$72,947	\$99,087	\$79,154	\$699,228
Profit on investments	6,463	22,567	242,404	66,123	140,578	17,815	66,255	331,050
Total investment income earned	12,243	68,193	428,009	117,377	213,525	116,902	145,409	1,030,278
Loss on investments	15	3,765	31,162	15,408	2,092	141	4,887	30,755
Expenses incurred	150	10,302	4,012	4,812	2,334	9,973	6,504	141,325
Total losses and expenses	165	14,067	35,174	20,250	4,426	10,114	11,391	172,280
INVESTMENT GAIN OR LOSS	12,078	54,126	392,835	97,127	209,099	106,788	134,018	857,998
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	\$30,000	\$120,000	\$15,000	\$40,000	\$65,000	—	—
Policyholders' dividends declared	\$14,966	—	—	—	—	—	—	\$290,636
Receipts from home office	—	—	—	—	—	—	—	1,064,110
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—	1,055	—	—	—	—	—	—
MISCELLANEOUS GAIN OR LOSS	— 14,966	— 28,945	— 120,000	— 15,000	— 40,000	— 7,202	\$99,936	— 7,476
GAIN OR LOSS IN SURPLUS	8,486	113,550	295,465	91,100	243,374	— 38,034	233,585	— 226,292
<i>Percentages.</i>								
Losses incurred to premiums earned	41.37	75.35	60.84	38.55	46.29	56.69	52.84	58.32
Underwriting expenses incurred to premiums earned	43.87	—	38.49	53.61	46.35	56.67	46.93	44.93
Investment expenses incurred to interest and rents earned	2.60	22.58	2.16	9.45	3.20	10.06	8.22	20.24
Losses, expenses and dividends to income earned	90.57	48.93	89.61	61.91	80.34	103.26	82.76	94.77

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924* — Continued.

	Commercial Union (N. Y.).	Commonwealth.	Concordia.	Concord Mutual.	Connecticut.	Consolidated Assurance (U. S. Branch).	Continental.	Cotton and Woolen Mfrs. Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$1,623,976	\$2,885,859	\$3,147,021	\$31,858	\$7,066,552	\$1,817,321	\$20,476,067	\$825,656
Profit and loss	-4,180	-4,464	-377	-1	-31,049	-	-36,965	79
Total underwriting income earned	1,619,796	2,881,395	3,146,644	31,857	7,035,503	1,817,321	20,439,102	825,735
Losses incurred	940,880	1,309,045	1,625,515	16,148	4,171,260	1,222,248	11,759,831	43,523
Expenses incurred	707,150	1,466,590	1,641,815	18,570	3,184,042	610,120	8,838,514	57,242
Total losses and expenses	1,648,030	2,775,635	3,267,330	34,718	7,355,302	1,832,368	20,598,345	100,765
UNDERWRITING GAIN OR LOSS	-28,234	105,760	-120,686	-2,861	-319,799	-15,047	-159,243	724,970
<i>From Investments.</i>								
Interest and rents earned	\$101,423	\$221,517	\$260,010	\$22,897	\$597,942	\$96,268	\$2,686,838	\$69,304
Profit on investments	63,111	217,143	134,744	40,218	578,062	78,878	5,545,165	61,855
Total investment income earned	164,534	438,660	394,754	63,115	1,176,004	175,146	8,232,003	131,249
Loss on investments	664	41,752	3,586	33	13,017	-	401,670	5,596
Expenses incurred	2,487	5,519	6,095	419	13,066	2,405	164,816	1,640
Total losses and expenses	3,151	47,271	9,481	452	31,083	2,405	566,486	7,236
INVESTMENT GAIN OR LOSS	161,383	391,389	385,273	62,663	1,144,921	172,741	7,665,517	124,013
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$20,000	\$50,000	\$130,000	\$2,920	\$250,000	-	\$2,400,000	-
Policyholders' dividends declared	-	-	-	4,021	-	-	-	\$721,785
Receipts from home office	-	-	-	-	-	\$9,689	-	-
Remittances to home office	-	-	-	-	-	107,411	-	-
Special reserves	-	-	-	-	-	415	-41,377	-
Other gain or loss	-	-26,425	3,845	-1,430	3,125	-	-41,377	-
MISCELLANEOUS GAIN OR LOSS	-20,000	-76,425	-8,371	-8,371	-246,875	-97,307	-2,454,737	-721,785
GAIN OR LOSS IN SURPLUS	113,149	420,724	138,432	51,431	578,247	60,387	5,051,537	127,198
<i>Percentages.</i>								
Losses incurred to premiums earned	57.94	45.36	51.65	50.69	59.03	67.25	57.43	5.27
Underwriting expenses incurred to premiums earned	43.54	50.82	52.17	58.29	45.06	33.57	43.17	6.93
Investment expenses incurred to interest and rents earned	2.45	2.49	2.34	1.83	3.02	2.50	6.13	2.36
Losses, expenses and dividends to income earned	93.66	86.53	96.20	44.34	93.00	92.09	82.19	86.70

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	County.	Dedham Mutual.	Delaware.	Detroit Fire and Marine.	Dixie.	Dorchester Mutual.	Dubuque Fire and Marine.	Eagle (N. J.).
<i>From Underwriting.</i>								
Premiums earned	\$703,609	\$55,818	\$40,746	\$1,187,982	\$287,013	\$101,383	\$1,611,646	\$1,025,053
Profit and loss	-4,774	6	-1,909	9,960	2,634	33	3,539	-
Total underwriting income earned	698,835	55,824	38,837	1,197,942	289,647	101,416	1,615,185	1,025,053
Losses incurred	432,792	23,056	39,676	729,372	215,005	55,614	762,325	737,473
Expenses incurred	337,038	23,930	79,676	554,084	106,948	27,403	847,071	338,567
Total losses and expenses	769,830	46,986	119,352	1,284,056	321,953	83,017	1,609,396	1,076,040
UNDERWRITING GAIN OR LOSS	-70,995	8,838	-80,515	-86,114	-32,306	18,399	5,789	-50,987
<i>From Investments.</i>								
Interest and rents earned	\$82,558	\$10,450	\$40,731	\$161,505	\$81,359	\$16,116	\$200,026	\$116,034
Profit on investments	106,485	10,910	18,771	26,945	75	10,301	153,605	174,468
Total investment income earned	189,043	21,360	59,502	188,450	81,434	26,417	353,631	290,502
Loss on investments	8,362	-	-	6,275	4,525	-	9,225	73,516
Expenses incurred	4,015	267	1,457	10,287	18,334	510	24,758	4,105
Total losses and expenses	12,377	267	1,457	16,562	22,859	510	13,330	98,274
INVESTMENT GAIN OR LOSS	176,666	21,093	58,045	171,888	58,575	25,907	340,301	192,228
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$40,000	-	-	\$88,000	\$30,000	-	\$100,000	\$68,000
Policyholders' dividends declared	-	\$20,376	-	-	-	\$30,914	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	31,500	-	-	-2,300
Other gain or loss	-	-	\$700,000	-54	-432	-	-11,432	274,578
MISCELLANEOUS GAIN OR LOSS	-40,000	-20,376	700,000	-88,054	1,068	-30,914	-111,432	204,278
GAIN OR LOSS IN SURPLUS	65,671	9,555	677,530	-2,280	27,337	13,392	234,658	345,519
<i>Percentages.</i>								
Losses incurred to premiums earned	61.51	41.31	97.37	61.45	74.91	54.86	47.30	71.94
Underwriting expenses incurred to premiums earned	47.90	42.87	195.54	46.64	37.26	27.03	52.56	33.03
Investment expenses incurred to interest and rents earned	4.86	2.56	3.58	6.37	22.54	3.16	2.05	21.34
Losses, expenses and dividends to income earned	92.60	87.62	122.85	100.16	101.01	89.52	87.50	94.43

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Eagle (N. Y.).	Eagle, Star and British Dominions (U. S. Branch).	East and West.	Employers'.	Enterprise Mutual.	Equitable Fire and Marine.	Eureka- Security.	Excelsior.
<i>From Underwriting.</i>								
Premiums earned	\$258,840	\$4,718,482	\$319,261	\$1,157,675	\$997,262	\$1,342,901	\$576,158	\$65,064
Profit and loss	-1,591	1,870	-582	-13,122	-356	-8,932	-4,178	-7,057
Total underwriting income earned	257,249	4,720,352	318,679	1,144,553	996,906	1,333,969	571,980	58,007
Losses incurred	139,493	3,153,921	170,179	759,436	64,565	804,286	269,567	102,436
Expenses incurred	209,045	1,480,346	176,156	619,572	81,474	497,321	395,462	30,676
Total losses and expenses	348,538	4,634,267	346,335	1,379,008	146,039	1,301,607	665,029	133,112
UNDERWRITING GAIN OR LOSS	-91,289	86,085	-27,656	-234,455	850,867	32,362	-93,049	-75,105
<i>From Investments.</i>								
Interest and rents earned	\$37,385	\$251,523	\$68,431	\$118,077	\$104,832	\$211,362	\$172,107	\$11,733
Profit on investments	28,093	228,452	29,454	67,967	150,497	194,331	79,540	4,558
Total investment income earned	65,478	479,975	97,885	186,044	255,329	405,693	251,647	16,291
Loss on investments	-	9,919	-	-	25,862	1,296	12,454	6,154
Expenses incurred	1,362	5,841	1,475	3,253	2,090	6,522	3,455	247
Total losses and expenses	1,362	11,760	1,475	3,253	27,952	7,818	15,909	6,401
INVESTMENT GAIN OR LOSS	64,116	468,215	96,410	182,791	227,377	397,875	235,738	9,890
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	-	\$100,000	\$60,000	\$6,000
Policyholders' dividends declared	-	-	-	-	\$822,245	-	-	-
Receipts from home office	-	\$794,595	-	-	-	-	-	-
Remittances to home office	-	363,642	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	\$51,941	-419,300	-	-	-	-	5,494	347
MISCELLANEOUS GAIN OR LOSS	51,941	11,653	-	-	-822,245	-100,000	-54,506	-5,653
GAIN OR LOSS IN SURPLUS	24,768	565,953	\$68,754	-\$51,664	255,999	330,237	88,183	-70,863
<i>Percentages.</i>								
Losses incurred to premiums earned	53.89	66.84	53.30	65.60	6.47	59.89	46.79	157.44
Underwriting expenses incurred to premiums earned	80.76	31.37	55.18	53.52	8.17	37.03	68.64	47.15
Investment expenses incurred to interest and rents earned	3.64	2.32	2.16	2.76	1.99	3.09	2.01	2.10
Losses, expenses and dividends to income earned	108.42	89.34	83.50	103.88	79.56	81.02	89.96	195.85

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924* — Continued.

	Export.	Fall River Manufacturers'	Farmers (Iowa).	Farmers (Pa.).	Federal.	Federal Mutual.	Federal Union.	Fidelity Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$101,548	\$1,410,099	\$470,579	\$725,947	\$4,319,791	\$12,534	\$97,961	\$122,867
Profit and loss	—	579	6,736	—108	—4,049	—1,054	5,200	—
Total underwriting income earned	101,548	1,410,678	477,315	725,839	4,315,742	11,480	103,161	122,867
Losses incurred	26,387	57,128	255,676	451,383	1,945,883	2,691	48,613	75,253
Expenses incurred	—134,077	67,680	185,999	339,024	2,154,765	3,631	134,234	33,107
Total losses and expenses	—137,690	124,808	441,675	790,407	4,100,648	6,322	182,837	108,360
UNDERWRITING GAIN OR LOSS	239,238	1,285,870	35,640	—64,568	215,094	5,158	—79,676	14,507
<i>From Investments.</i>								
Interest and rents earned	\$42,573	\$100,684	\$96,375	\$84,120	\$339,829	\$3,412	\$18,883	\$770
Profit on investments	34,102	118,612	72,108	33,478	236,920	—324	12,814	2,952
Total investment income earned	76,675	219,296	168,483	117,598	636,749	3,736	31,697	3,722
Loss on investments	—	27,937	3,617	15,969	—	—	168	—
Expenses incurred	1,171	2,436	2,130	3,511	8,760	66	1,108	188
Total losses and expenses	1,171	30,373	5,747	4,230	24,729	66	1,276	188
INVESTMENT GAIN OR LOSS	75,504	188,923	162,736	113,368	612,020	3,670	30,421	3,534
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$200,000	—	—	—	\$250,000	—	—	—
Policyholders' dividends declared	—	\$1,336,496	—	—	—	—	—	\$30,224
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—30,000	—	—	—	—	—	—	—
Other gain or loss	10,537	—	—	—	—60,151	—	—	—
MISCELLANEOUS GAIN OR LOSS	—219,463	—1,336,496	—\$12,640	—	—310,151	—	\$400,000	12,856
GAIN OR LOSS IN SURPLUS	95,279	138,297	185,736	\$48,800	516,963	\$8,828	350,745	—17,368
<i>Percentages.</i>								
Losses incurred to premiums earned	25.98	4.05	54.33	62.18	45.04	21.47	49.63	61.25
Underwriting expenses incurred to premiums earned	—	4.80	39.53	46.70	49.88	28.97	137.02	26.94
Investment expenses incurred to interest and rents earned	2.75	2.42	2.21	4.17	2.58	1.92	5.87	24.40
Losses, expenses and dividends to income earned	35.62	91.52	69.28	94.21	88.35	41.98	136.32	109.62

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Fidelity- Phenix.	Fire Association of Philadelphia.	Fireman's Fund.	Firemen's (D. C.).	Firemen's (N. J.).	Firemen's Mutual.	First Reinsurance.	Fitchburg Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$16,727,611	\$7,810,057	\$17,062,734	\$95,604	\$7,054,397	\$2,757,398	\$1,333,045	\$784,674
Profit and loss	-35,608	-30,533	-4,939	-1,171	-24,067	-24,067	-236,029	-1,307
Total underwriting income earned	16,692,003	7,779,524	17,057,795	94,433	7,030,330	2,756,914	1,077,016	783,367
Losses incurred	9,473,990	4,676,065	10,742,399	30,022	4,483,135	166,391	824,997	442,101
Expenses incurred	7,317,583	3,426,426	7,318,458	57,220	3,134,684	270,719	551,705	298,415
Total losses and expenses	16,791,573	8,102,491	18,060,857	87,242	7,617,819	437,110	1,376,702	740,516
UNDERWRITING GAIN OR LOSS	-99,570	-322,967	-1,003,062	7,191	-567,489	2,319,804	-299,686	42,851
<i>From Investments.</i>								
Interest and rents earned	\$2,030,666	\$799,987	\$1,117,066	\$34,001	\$710,594	\$234,375	\$194,710	\$38,709
Profit on investments	4,266,804	425,239	573,580	2,764	770,901	151,671	133,878	83,254
Total investment income earned	6,297,470	1,225,226	1,690,646	36,765	1,481,495	386,046	328,588	121,963
Loss on investments	215,812	7,354	45,142	304	25,992	4,927	99	67
Expenses incurred	163,622	38,177	63,527	2,428	154,871	5,212	3,603	6,969
Total losses and expenses	379,434	45,531	108,669	2,732	180,863	10,139	3,702	7,036
INVESTMENT GAIN OR LOSS	5,918,036	1,179,695	1,581,977	34,033	1,300,632	375,907	324,886	114,927
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$1,199,994	\$1,400,000	\$720,000	\$14,000	\$1,350,000	-	\$50,000	-
Policyholders' dividends declared	-	-	-	-	-	\$2,336,808	-	\$161,953
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-100,043	-	-	-	-	-	-	-
Other gain or loss	-10,660	2,582,710	217,367	-85	2,304	-	-	3,753
MISCELLANEOUS GAIN OR LOSS	-1,310,697	1,182,710	-502,633	-14,085	-1,347,696	-2,336,808	-50,000	-156,200
GAIN OR LOSS IN SURPLUS	4,507,769	2,039,438	76,282	27,139	-634,553	358,903	-24,800	-422
<i>Percentages.</i>								
Losses incurred to premiums earned	56.64	59.87	62.95	31.40	63.55	6.03	61.89	56.34
Underwriting expenses incurred to premiums earned	43.75	43.87	42.89	39.85	44.44	9.82	41.39	38.03
Investment expenses incurred to interest and rents earned	8.06	4.77	5.68	7.14	21.79	2.22	1.85	18.00
Losses, expenses and dividends to income earned	79.91	106.03	100.75	79.25	107.48	88.58	101.76	100.46

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	Franklin.	General (U. S. Branch).	Girard.	Glen Cove Mutual.	Glens Falls.	Globe (Pa.).	Globe and Rutgers.	Grain Dealers Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$3,778,669	\$861,385	\$1,894,816	\$134,159	\$7,256,578	\$504,951	\$27,551,525	\$303,211
Profit and loss	—	5,602	924	—10	—19,722	312	5,563	610
Total underwriting income earned	3,778,669	866,987	1,895,740	134,149	7,236,856	505,263	27,557,088	303,821
Losses incurred	1,975,347	598,680	1,101,220	63,950	4,266,428	242,075	21,147,962	128,443
Expenses incurred	1,485,743	382,987	915,680	81,723	3,264,875	283,233	9,073,413	151,333
Total losses and expenses	3,461,090	982,667	2,056,900	145,673	7,531,303	525,308	30,221,375	279,776
UNDERWRITING GAIN OR LOSS	317,579	-115,680	-161,160	-11,524	-294,447	-20,045	-2,664,287	24,045
<i>From Investments.</i>								
Interest and rents earned	\$355,457	\$64,618	\$230,733	\$18,365	\$578,691	\$70,036	\$2,269,808	\$14,119
Profit on investments	267,421	124,629	234,564	1,558	418,467	13,441	7,038,944	7,712
Total investments income earned	622,878	189,247	465,297	19,923	997,158	83,477	9,328,752	21,831
Loss on investments	231	10,083	14,887	—	77,787	7,562	28,173	—
Expenses incurred	15,010	1,574	5,699	12,500	55,317	9,909	47,702	244
Total losses and expenses	15,241	11,657	20,586	12,500	133,104	17,471	75,875	244
INVESTMENT GAIN OR LOSS	607,637	177,590	444,711	7,423	864,054	68,006	9,252,877	21,587
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$280,090	—	\$80,000	—	\$280,000	\$36,000	\$840,000	—
Policyholders' dividends declared	—	—	—	\$7,522	—	—	—	\$73,993
Receipts from home office	—	\$49,911	—	—	—	—	—	—
Remittances to home office	—	167,363	—	—	—	—	—	—
Special reserves	—	—	—	—	-75,056	—	-1,300,000	—
Other gain or loss	—	-2,504	—	—	1,007,386	—	-11,421	-553
MISCELLANEOUS GAIN OR LOSS	-280,000	-119,956	-80,010	-7,522	652,330	-36,000	-2,151,421	-74,546
GAIN OR LOSS IN SURPLUS	645,216	-58,046	203,541	-11,623	1,221,937	11,961	4,437,169	-28,914
<i>Percentages.</i>								
Losses incurred to premiums earned	52.28	69.50	58.12	47.67	58.79	47.94	76.76	42.36
Underwriting expenses incurred to premiums earned	39.32	44.58	50.43	60.92	44.99	56.09	32.93	49.91
Investment expenses incurred to interest and rents earned	4.22	2.44	2.47	68.06	9.56	14.15	2.10	1.73
Losses, expenses and dividends to income earned	85.34	94.14	91.38	107.54	96.48	97.98	84.42	108.71

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Grain Dealers National.	Granite State.	Great American.	Great Lakes.	Great Western.	Hampshire Mutual.	Hampton Roads.	Hanover.
<i>From Underwriting.</i>								
Premiums earned	\$805,865	\$1,084,939	\$18,539,874	\$365,994	\$793,455	\$52,017	\$400,374	\$4,350,037
Profit and loss	.	-3,250	29,622	-2,008	18,845	-192	1,510	4,251
Total underwriting income earned	807,112	1,081,689	18,569,496	363,986	812,300	51,805	401,884	4,354,288
Losses incurred	528,277	688,964	10,567,213	214,119	444,143	27,474	263,903	2,293,907
Expenses incurred	308,552	452,553	8,294,201	262,121	405,216	18,385	269,803	2,541,573
Total losses and expenses	836,829	1,141,517	18,861,414	476,240	849,359	45,859	533,706	4,838,480
UNDERWRITING GAIN OR LOSS	-29,717	-59,828	-291,918	-112,254	-37,059	6,036	-131,822	-184,192
<i>From Investments.</i>								
Interest and rents earned	\$80,091	\$97,457	\$2,038,208	\$64,256	\$25,381	\$4,334	\$33,884	\$436,826
Profit on investments	17,285	69,560	2,260,512	26,519	66,658	5,012	8,249	783,788
Total investment income earned	97,376	167,017	4,338,720	90,775	92,039	9,346	42,133	1,220,614
Loss on investments	1,814	637	122,806	1,517	40	-	5,473	46,173
Expenses incurred	2,849	2,680	48,604	1,334	8,145	118	1,146	93,319
Total losses and expenses	4,663	3,317	171,410	2,851	8,185	118	6,619	139,492
INVESTMENT GAIN OR LOSS	92,713	163,700	4,177,310	87,924	83,854	9,228	35,514	1,081,122
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$50,000	\$2,000,000	-	-	-	-	\$150,000
Policyholders' dividends declared	-	-	-	-	-	\$9,811	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-50	29	-	\$1,775	-89,531	-	-	-144,325
MISCELLANEOUS GAIN OR LOSS	-58,115	-49,971	-2,000,000	1,775	-9,531	-9,811	\$79,651	2,401
GAIN OR LOSS IN SURPLUS	4,881	53,901	1,885,392	-22,555	37,264	5,453	-16,657	605,605
<i>Percentages.</i>								
Losses incurred to premiums earned	65.55	63.50	57.00	58.50	55.98	52.82	65.91	52.73
Underwriting expenses incurred to premiums earned	38.29	41.71	44.74	71.62	51.07	35.34	67.39	51.60
Investment expenses incurred to interest and rents earned	3.56	2.75	2.32	2.08	32.09	2.72	3.38	21.36
Losses, expenses and dividends to income earned	99.45	95.69	91.77	105.35	94.83	91.10	121.69	86.60

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924* — Continued.

	Hardware Dealers.	Hartford.	Henry Clay.	Hingham Mutual.	Holyoke Mutual.	Home (N. Y.).	Home Fire and Marine.	Hope Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$1,889,009	\$54,040,649	—	\$128,404	\$425,663	\$48,023,834	\$1,871,688	\$812,723
Profit and loss	1,624	-135,499	\$12,970	265	-100	-39,871	-4,860	-714
Total underwriting income earned	1,890,633	53,885,150	12,970	128,669	425,563	47,983,963	1,866,828	812,009
Losses incurred	730,900	34,376,853	4,472	60,175	149,577	27,712,538	991,968	43,584
Expenses incurred	350,385	24,358,655	-15,121	53,587	162,557	20,404,679	918,355	67,535
Total losses and expenses	1,081,285	58,735,508	-10,649	113,762	312,134	48,117,217	1,910,323	111,119
UNDERWRITING GAIN OR LOSS	809,348	-4,850,358	23,619	14,907	113,429	-193,254	-43,495	700,890
<i>From Investments.</i>								
Interest and rents earned	\$76,162	\$2,908,857	\$39,557	\$25,099	\$63,766	\$3,533,139	\$199,977	\$65,328
Profit on investments	45,105	2,611,139	1,559	21,062	45,187	3,644,054	130,016	36,549
Total investment income earned	121,267	5,519,996	41,116	46,161	108,953	7,177,193	329,993	101,877
Loss on investments	5,546	121,904	—	—	4,525	213,771	5,112	2,801
Expenses incurred	20,167	320,327	860	873	7,903	81,232	4,485	2,587
Total losses and expenses	25,713	442,231	860	873	12,428	295,003	9,597	5,388
INVESTMENT GAIN OR LOSS	95,554	5,077,765	40,256	45,288	96,525	6,882,190	320,396	96,489
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	\$1,600,000	\$27,000	—	\$7,000	\$3,240,000	—	—
Policyholders' dividends declared	\$819,401	—	—	\$22,844	125,199	—	—	\$701,988
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	-43,787	-17,500	-353	—	—	—	\$18,719	—
MISCELLANEOUS GAIN OR LOSS	-863,188	-1,617,500	-27,353	-22,844	-132,199	-3,240,000	18,719	-701,988
GAIN OR LOSS IN SURPLUS	41,714	-1,390,093	36,522	37,251	77,755	3,448,936	295,620	95,391
<i>Percentages.</i>								
Losses incurred to premiums earned	38.69	63.61	—	46.86	35.14	57.71	53.00	5.36
Underwriting expenses incurred to premiums earned	18.55	45.07	—	41.73	38.19	42.61	49.07	8.31
Investment expenses incurred to interest and rents earned	26.48	11.01	2.17	3.48	12.39	2.30	2.24	3.96
Losses, expenses and dividends to income earned	95.75	102.31	31.82	78.64	85.45	93.75	87.40	89.56

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	Hudson.	Imperial.	Importers and Exporters.	Indemnity Mutual (U. S. Branch).	Independence.	Indiana Lumbermen's Mutual.	Industrial Mutual.	Insurance Com- pany of North America.
<i>From Underwriting.</i>								
Premiums earned	\$1,196,481	\$1,129,436	\$1,820,238	\$586,074	\$218,851	\$1,061,189	\$420,573	\$28,145,311
Profit and loss	5,781	2,081	-15,201	11,417	-	-	-253	-107,308
Total underwriting income earned	1,202,262	1,131,517	1,805,037	597,491	218,851	1,061,189	420,320	28,038,003
Losses incurred	656,074	537,779	1,003,950	330,781	156,254	429,180	22,505	13,818,253
Expenses incurred	607,367	518,979	1,897,887	189,856	34,956	204,865	29,661	12,850,247
Total losses and expenses	1,263,441	1,056,758	1,871,837	520,637	191,210	634,045	52,166	20,668,500
UNDERWRITING GAIN OR LOSS	-61,179	74,759	-66,800	76,854	27,641	427,144	368,154	1,369,503
<i>From Investments.</i>								
Interest and rents earned	\$112,517	\$91,174	\$143,025	\$48,755	\$24,999	\$97,662	\$37,338	\$1,925,855
Profit on investments	101,860	197,435	120,700	25,490	12,178	32,740	33,900	1,465,487
Total investment income earned	214,377	288,609	263,725	74,245	37,177	130,402	71,238	3,391,342
Loss on investments	-	2,404	48,134	300	463	763	5,640	58,999
Expenses incurred	2,410	3,033	21,476	1,976	750	6,814	926	145,544
Total losses and expenses	2,410	5,437	69,610	2,276	1,213	7,577	6,566	203,943
INVESTMENT GAIN OR LOSS	211,967	283,172	194,115	71,969	35,964	122,825	64,672	3,187,399
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$50,000	\$84,000	-	\$12,000	-	\$307,585	\$1,250,000
Policyholders' dividends declared	-	-	-	\$31,359	-	\$466,777	-	-
Receipts from home office	-	-	-	163,062	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	1,923	-	-	-	-
Other gain or loss	\$1,931	-	10,298	2,086	300	-	-	-291,981
MISCELLANEOUS GAIN OR LOSS	1,931	-50,000	-71,779	-129,617	-11,700	-466,777	-367,585	-1,541,981
GAIN OR LOSS IN SURPLUS	152,719	307,931	55,536	19,206	51,905	83,192	65,241	3,014,921
<i>Percentages.</i>								
Losses incurred to premiums earned	54.83	47.61	55.15	56.44	71.40	40.44	5.35	49.10
Underwriting expenses incurred to premiums earned	50.76	45.95	47.68	32.39	15.97	19.31	7.05	45.66
Investment expenses incurred to interest and rents earned	2.14	3.33	15.02	4.05	3.00	6.98	2.48	7.56
Losses, expenses and dividends to income earned	89.36	78.32	97.91	77.84	79.84	93.02	86.72	89.48

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	Insurance Co. of State of Pennsylvania.	International.	Inter-Ocean.	Inter-State.	Iowa Mutual.	Keystone Mutual.	Law Union and Rock (U. S. Branch).	Liberty Bell.
<i>From Underwriting.</i>								
Premiums earned	\$2,375,588	\$4,219,050	\$1,172,093	\$61,177	\$477,681	\$462,355	\$824,954	—
Profit and loss	—1,558	20,451	21	-4,538	-2,655	—	-69	—
Total underwriting income earned	2,374,030	4,239,501	1,172,114	56,639	475,026	462,355	824,885	—
Losses incurred	1,539,833	3,348,997	867,799	45,585	262,848	28,262	399,482	—
Expenses incurred	935,371	1,432,392	407,330	33,223	180,779	48,663	448,536	\$2,088
Total losses and expenses	2,475,204	4,781,389	1,275,129	78,808	443,627	76,925	848,018	2,088
UNDERWRITING GAIN OR LOSS	-101,174	-561,798	-103,015	-22,169	31,399	385,430	-23,133	-2,088
<i>From Investments.</i>								
Interest and rents earned	\$266,716	\$325,640	\$130,577	\$26,971	\$26,890	\$29,954	\$84,031	\$3,513
Profit on investments	499,037	177,938	17,850	123	4,893	21,776	55,032	—
Total investment income earned	765,753	513,578	147,327	27,094	31,693	51,730	139,063	3,513
Loss on investments	2,268	32,984	215	252	250	2,038	631	—
Expenses incurred	38,784	6,856	8,509	507	576	780	3,313	—
Total losses and expenses	41,052	39,840	8,724	759	826	2,818	3,313	1,175
INVESTMENT GAIN OR LOSS	724,701	473,738	139,203	26,335	30,867	48,912	135,750	2,338
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$60,000	\$140,000	\$35,000	\$18,660	—	—	—	—
Policyholders' dividends declared	—	—	—	—	\$27,390	\$392,025	—	—
Receipts from home office	—	—	—	—	—	—	\$5,747	—
Remittances to home office	—	—	—	—	—	—	24,009	—
Special reserves	-100,000	—	1,000	—	—	—	—	—
Other gain or loss	8,540	4,775	64,630	—	-18,806	—	-319	\$375,000
MISCELLANEOUS GAIN OR LOSS	-151,460	-140,000	-29,225	45,970	-46,196	-392,025	-18,581	375,000
GAIN OR LOSS IN SURPLUS	472,067	-208,060	6,963	50,136	16,070	42,317	94,036	375,250
<i>Percentages.</i>								
Losses incurred to premiums earned	64.82	79.38	74.04	74.51	55.03	6.11	48.42	—
Underwriting expenses incurred to premiums earned	39.37	33.95	34.75	54.31	37.85	10.53	54.37	—
Investment expenses incurred to interest and rents earned	14.54	2.04	6.52	1.88	2.14	2.60	3.94	15.47
Losses, expenses and dividends to income earned	82.05	104.38	99.91	117.31	93.12	91.77	88.32	92.88

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924* — Continued.

	Liverpool and London and Globe (U. S. Branch).	London Assurance (U. S. Branch).	London and Lancashire, (U. S. Branch).	London and Provincial (U. S. Branch).	London and Scottish (U. S. Branch).	Lowell Mutual.	Lumber Mutual.	Lumbermen's (Pa.).
<i>From Underwriting.</i>								
Premiums earned	\$12,235,755	\$4,542,153	\$3,355,982	\$279,708	\$854,399	\$93,240	\$1,064,841	\$241,173
Profit and loss	71,775	2,969	7,138	— 510	— 2,316	3,494	49,547	252
Total underwriting income earned	12,307,530	4,545,122	3,363,120	279,198	852,083	96,734	1,114,388	241,425
Losses incurred	6,892,244	2,402,701	1,701,487	196,788	571,471	50,514	421,999	83,723
Expenses incurred	5,590,148	2,222,778	1,541,651	172,854	473,575	47,380	235,401	127,572
Total losses and expenses	12,482,392	4,625,479	3,243,138	369,642	1,045,046	97,894	657,400	211,295
UNDERWRITING GAIN OR LOSS	—174,862	—80,357	119,982	—90,444	—192,963	—1,160	456,988	30,130
<i>From Investments.</i>								
Interest and rents earned	\$865,290	\$287,409	\$366,131	\$35,819	\$85,982	\$10,252	\$122,645	\$114,564
Profit on investments	1,196,249	392,272	164,128	84,730	65,674	11,301	94,266	184,562
Total investment income earned	2,061,539	679,681	530,259	120,549	151,656	21,553	216,911	299,126
Loss on investments	551,784	88,689	569	—	3,480	711	6,475	56,823
Expenses incurred	135,924	9,624	37,446	751	2,171	255	9,330	6,457
Total losses and expenses	687,708	98,313	38,015	751	5,651	966	15,805	63,280
INVESTMENT GAIN OR LOSS	1,373,831	581,368	492,244	119,798	145,985	20,587	201,106	235,846
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	—	—	—	—	—	—	\$60,000
Policyholders' dividends declared	—	—	—	—	—	—	\$475,519	—
Receipts from home office	\$18,647	\$526,410	\$66,790	—	\$26,655	—	—	—
Remittances to home office	1,804,035	1,647,570	516,426	\$18,873	27,338	—	—	—
Special reserves	1,000	—	—	—	—	—	—	—
Other gains or losses	27,314	—69,680	—311	—163	820	—127	—	—100,000
MISCELLANEOUS GAIN OR LOSS	—1,756,874	—1,190,840	—449,947	—19,036	137	—23,260	—475,519	695
GAIN OR LOSS IN SURPLUS	—557,905	—689,829	162,279	10,318	—46,841	—3,833	182,575	—159,305
<i>Percentages.</i>								
Losses incurred to premiums earned	56.33	52.90	50.70	70.35	66.89	54.18	39.63	34.71
Underwriting expenses incurred to premiums earned	45.69	48.94	45.94	61.80	55.43	50.82	22.11	52.90
Investment expenses incurred to interest and rents earned	15.71	3.35	10.23	2.10	2.53	2.48	7.61	5.64
Losses, expenses and dividends to income earned	91.66	90.41	84.28	92.66	104.68	103.13	86.29	61.90

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924* — Continued.

	Lumbermens Mutual.	Lynn Mfrs. and Merchants.	Lynn Mutual.	Manhattan.	Mansfield Mutual.	Manton Mutual.	Manufacturers' Mutual.	Manufacturers and Merchants Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$1,607,664	\$22,545	\$115,650	\$81,220	\$133,606	\$433,968	\$1,648,821	\$113,500
Profit and loss	356	-1,672	-64	-2,112	-	-	-296	-234
Total underwriting income earned	1,608,020	20,873	115,586	79,108	133,606	433,968	1,648,525	113,266
Losses incurred	661,457	15,988	52,361	38,422	74,498	26,278	107,139	79,440
Expenses incurred	464,478	5,444	42,624	117,168	53,530	44,096	132,156	41,238
Total losses and expenses	1,125,935	21,432	95,585	155,590	128,028	70,374	239,295	120,698
UNDERWRITING GAIN OR LOSS	482,085	-559	20,001	-76,482	5,578	363,594	1,409,230	-7,432
<i>From Investments.</i>								
Interest and rents earned	\$82,747	\$7,910	\$10,882	\$39,954	\$9,128	\$26,447	\$180,222	\$30,880
Profit on investments	23,050	1,084	6,454	22,553	5	20,299	247,577	30,491
Total investment income earned	105,797	8,994	17,336	62,507	9,133	46,746	427,799	61,371
Loss on investments	2,081	212	1,169	-	1,010	40,092	16	16
Expenses incurred	14,288	428	267	1,249	914	706	3,455	638
Total losses and expenses	16,369	640	267	1,249	1,924	1,875	43,547	654
INVESTMENT GAIN OR LOSS	89,428	8,354	17,069	61,258	7,209	44,871	384,252	60,717
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$7,000	-	-	-	-	-	\$12,000
Policyholders' dividends declared	\$463,493	5,780	\$28,386	-	\$26,352	\$364,935	\$1,352,783	20,646
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-1,546	-	\$599,950	\$599,950	3	-	-	2,145
MISCELLANEOUS GAIN OR LOSS	-465,039	-12,780	-28,386	599,950	-26,349	-364,935	-1,352,783	-30,501
GAIN OR LOSS IN SURPLUS	106,474	-4,985	8,684	584,726	-13,562	43,530	440,699	22,784
<i>Percentages.</i>								
Losses incurred to premiums earned	41.14	70.92	45.79	47.31	55.76	6.05	6.50	69.99
Underwriting expenses incurred to premiums earned	28.89	24.15	36.86	144.26	40.07	10.16	8.02	36.35
Investment expenses incurred to interest and rents earned	17.26	5.42	2.46	3.13	10.01	2.67	1.92	2.07
Losses, expenses and dividends to income earned	93.70	116.69	93.47	110.75	109.50	90.94	78.78	88.18

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Marine (U. S. Branch).	Marquette National.	Maryland.	Massachusetts Fire and Marine.	Mechanics.	Mechanics Mutual.	Mechanics and Traders.	Mercantile.
<i>From Underwriting.</i>								
Premiums earned	\$2,068,349	\$1,141,176	\$585,793	\$296,203	\$1,495,341	\$1,010,609	\$1,291,216	\$2,566,628
Profit and loss	-40	2,239	-4,100	1	-1,088	-144	-10,790	-12,208
Total underwriting income earned	2,068,309	1,143,415	581,693	296,204	1,494,253	1,010,465	1,280,426	2,554,420
Losses incurred	604,092	664,391	221,736	165,823	718,051	65,964	817,870	1,211,359
Expenses incurred	1,047,063	666,814	348,029	125,422	787,554	81,558	637,605	1,344,830
Total losses and expenses	1,651,155	1,331,205	569,765	291,245	1,505,605	147,522	1,455,475	2,556,189
UNDERWRITING GAIN OR LOSS	417,154	-187,790	11,928	4,959	-11,352	862,943	-175,049	-1,769
<i>From Investments.</i>								
Interest and rents earned	\$147,290	\$51,130	\$36,172	\$70,745	\$168,572	\$119,368	\$126,104	\$194,065
Profit on investments	93,495	87,719	30,013	75,406	116,037	158,010	90,170	183,763
Total investment income earned	240,785	138,849	66,185	146,151	284,609	277,378	216,334	377,828
Loss on investments	-	22,026	145	794	10,016	26,156	-	34,169
Expenses incurred	5,333	22,032	916	2,566	9,524	2,323	4,884	5,149
Total losses and expenses	5,333	34,058	1,061	3,360	19,540	28,479	4,884	39,318
INVESTMENT GAIN OR LOSS	235,452	104,791	65,124	142,791	265,069	248,899	211,450	338,510
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	\$40,000	\$50,000	\$60,000	-	-	\$100,000
Policyholders' dividends declared	-	-	-	-	-	\$853,364	-	-
Receipts from home office	\$264,224	-	-	-	-	-	-	-
Remittances to home office	1,155,297	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-8,411	\$104,409	-	-	-50	-	-	-24,413
MISCELLANEOUS GAIN OR LOSS	-899,484	104,409	-40,000	-50,000	-60,050	-853,364	-	-124,413
GAIN OR LOSS IN SURPLUS	-246,878	21,410	37,052	97,750	193,667	258,478	\$36,401	212,328
<i>Percentages.</i>								
Losses incurred to premiums earned	29.21	58.22	37.85	55.98	48.02	6.53	63.34	47.20
Underwriting expenses incurred to premiums earned	50.62	58.43	59.41	42.34	52.67	8.07	49.38	52.40
Investment expenses incurred to interest and rents earned	3.62	43.09	2.53	3.63	5.65	1.95	3.87	2.65
Losses, expenses and dividends to income earned	71.74	106.47	94.28	77.90	89.11	79.93	97.57	91.92

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	Mercantile Mutual.	Merchants and Farmers Mutual.	Merchants' and Manufacturers' Mutual.	Merchants Fire (Colo.).	Merchants Fire (N. Y.).	Merchants (R. I.).	Merchants Mutual.	Merrimack Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$387,035	\$185,826	\$180,191	\$517,099	\$3,311,326	\$241,804	\$952,069	\$730,857
Profit and loss	-353	327	189	210	3,090	-5,728	248	325
Total underwriting income earned	386,682	186,153	180,380	517,309	3,314,416	236,076	952,317	731,182
Losses incurred	25,425	76,604	97,836	277,000	1,929,173	105,547	62,902	405,008
Expenses incurred	44,811	81,093	75,337	256,146	1,546,652	250,406	86,798	295,728
Total losses and expenses	70,236	157,697	173,173	533,146	3,475,825	355,953	149,700	700,736
UNDERWRITING GAIN OR LOSS	316,446	28,456	7,207	-15,837	-161,409	-119,877	802,617	30,446
<i>From Investments.</i>								
Interest and rents earned		\$16,576	\$12,909	\$56,983	\$337,905	\$30,317	\$88,752	\$43,240
Profit on investments	33,911	4,616	3,445	7,899	611,698	18,532	108,031	30,601
Total investment income earned	68,830	31,192	16,354	64,882	949,603	48,849	194,783	73,841
Loss on investments	3,461	4,592	83	3,769	-	-	214	214
Expenses incurred	4,249	5,002	3,673	1,687	8,268	859	12,048	5,112
Total losses and expenses		26,190	12,598	59,426	941,335	47,990	13,370	5,329
INVESTMENT GAIN OR LOSS	64,281	2,002					181,413	68,515
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	\$30,000	\$186,250	-	-	-
Policyholders' dividends declared	\$298,778	\$35,747	\$37,608	-	-	-	\$803,352	\$107,002
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-	-	76	38	12,069	\$229,698	-	-3,867
MISCELLANEOUS GAIN OR LOSS	-298,778	-35,747	-37,532	-29,962	-174,181	229,698	-803,352	-110,869
GAIN OR LOSS IN SURPLUS	81,949	18,899	-17,727	13,627	605,745	157,811	180,678	-11,908
<i>Percentages.</i>								
Losses incurred to premiums earned	6.56	41.22	54.30	53.56	58.26	43.65	6.61	55.42
Underwriting expenses incurred to premiums earned	11.58	43.63	41.81	49.54	46.71	103.56	9.12	40.46
Investment expenses incurred to interest and rents earned	2.49	2.47	28.46	2.96	2.45	2.83	2.31	11.82
Losses, expenses and dividends to income earned	82.00	91.30	109.05	97.67	86.08	125.23	84.25	101.00

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Metropolitan (U. S. Branch).	Michigan Fire and Marine.	Michigan Millers.	Middlesex Mutual.	Millers Mutual (Ill.).	Millers Mutual (Pa.).	Millers Mutual (Texas).	Millers National.
<i>From Underwriting.</i>								
Premiums earned	\$584,420	\$1,056,065	\$1,402,456	\$387,941	\$825,572	\$307,559	\$670,255	\$1,860,108
Profit and loss	—	—3,280	211	—686	—3,017	—2,226	—596	—5,961
Total underwriting income earned	584,420	1,052,785	1,402,667	387,255	822,555	305,333	670,805	1,854,147
Losses incurred	520,597	615,126	958,653	159,991	522,920	178,620	349,227	1,088,081
Expenses incurred	159,432	548,198	606,122	146,213	332,736	132,594	167,583	840,510
Total losses and expenses	680,029	1,163,324	1,564,775	306,204	855,656	311,214	516,810	1,928,591
UNDERWRITING GAIN OR LOSS	—95,609	—110,539	—162,108	81,051	—33,101	—5,881	153,995	—74,444
<i>From Investments.</i>								
Interest and rents earned	\$45,654	\$113,016	\$118,947	\$38,045	\$58,455	\$42,216	\$39,754	\$184,751
Profit on investments	30,006	24,580	50,203	40,331	32,185	36,522	4,225	76,349
Total investment income earned	75,660	137,596	169,150	78,376	90,640	78,738	43,979	261,100
Loss on investments	—	4,325	—	909	2,890	1,787	—	25,142
Expenses incurred	817	2,529	6,405	3,876	4,881	982	5,348	11,451
Total losses and expenses	817	6,854	6,405	4,785	7,771	2,769	5,348	36,593
INVESTMENT GAIN OR LOSS	74,843	130,742	162,745	73,591	82,869	75,969	38,631	224,507
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	\$40,000	—	—	—	—	—	—
Policyholders' dividends declared	—	—	\$77,780	\$109,393	\$32,161	\$2,354	\$199,492	\$9,844
Receipts from home office	\$530,000	—	—	—	—	—	—	—
Remittances to home office	541,125	—	—	—	—	—	—	—
Secular reserves	—	—	—	—	—	—	—	—
Other gain or loss	—	—	—1,948	—	—21,900	—198	—6,096	60,331
MISCELLANEOUS GAIN OR LOSS	—11,125	—40,000	—79,728	—109,393	—54,061	—2,552	—205,588	50,487
GAIN OR LOSS IN SURPLUS	—31,891	—19,797	—79,091	45,249	—4,293	67,536	—12,962	200,550
<i>Percentages.</i>								
Losses incurred to premiums earned	89.08	58.25	68.36	41.24	63.34	58.08	52.10	58.49
Underwriting expenses incurred to premiums earned	27.28	51.91	43.22	37.68	40.30	43.11	25.00	45.18
Investment expenses incurred to interest and rents earned	1.79	2.24	5.38	10.18	8.35	2.33	13.45	6.19
Losses, expenses and dividends to income earned	103.15	101.66	104.91	90.28	98.07	82.36	100.96	93.37

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	Mill Owners Mutual (Ill.).	Mill Owners Mutual (Iowa).	Milwaukee Mechanics.	Minneapolis Fire and Marine.	Minnesota Implement.	Mutual Fire Assurance.	Mutual Protection.	Narragansett.
<i>From Underwriting.</i>								
Premiums earned	\$361,319	\$1,383,193	\$4,297,031	—	\$2,114,995	\$22,323	\$46,875	\$200,801
Profit and loss	—	—	—	—	—	—	—	—
Total underwriting income earned	361,319	1,383,193	4,297,031	—	2,114,995	22,323	46,875	200,801
Losses incurred	24,616	821,843	2,256,709	3,458	2,107,939	22,323	47,159	200,578
Expenses incurred	42,328	422,869	2,304,427	2,688	813,133	7,399	35,726	14,038
Total losses and expenses	66,944	1,244,712	4,561,136	—5,263	409,150	8,510	24,280	23,948
UNDERWRITING GAIN OR LOSS	294,413	129,248	—265,681	—2,575	1,222,283	15,909	59,986	37,886
				6,033	855,656	6,414	—12,827	162,592
<i>From Investments.</i>								
Interest and rents earned	\$33,465	\$97,740	\$485,103	\$35,513	\$82,634	\$19,570	\$6,097	\$15,747
Profit on investments	14,190	12,870	237,792	3,665	36,485	13,893	5,392	16,981
Total investment income earned	47,655	110,610	722,895	39,178	119,122	33,463	11,489	32,728
Loss on investments	—	1,386	5,042	600	21,934	—	669	2,700
Expenses incurred	1,833	1,967	141,456	1,354	17,570	422	138	293
Total losses and expenses	1,833	3,353	146,498	1,954	39,504	422	807	2,993
INVESTMENT GAIN OR LOSS	45,822	107,257	576,397	37,224	79,618	33,041	10,682	29,735
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	—	\$212,500	\$40,000	—	—	—	—
Policyholders' dividends declared	\$277,397	\$195,787	—	—	\$913,272	\$18,260	\$6,706	\$154,293
Receipts from home office	—	—	—	—	—	—	—	—
Remittance to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	—25,000	—	—	—	—	—
Other gain or loss	—	—16,969	482	—432	—56,568	—	—1,399	—
MISCELLANEOUS GAIN OR LOSS	—277,397	—212,756	—237,018	—40,432	—969,840	—18,260	—8,105	—154,293
GAIN OR LOSS IN SURPLUS	62,838	23,749	73,698	2,825	—4,566	21,195	—10,250	38,034
<i>Percentages.</i>								
Losses incurred to premiums earned	6.81	59.42	52.51	—	38.45	33.14	76.23	6.99
Underwriting expenses incurred to premiums earned	11.71	30.57	53.63	—	19.35	38.12	51.75	11.93
Investment expenses incurred to interest and rents earned	—	2.01	29.16	3.81	21.26	2.15	2.27	1.86
Losses, expenses and dividends to income earned	84.64	97.26	98.04	92.36	97.66	62.01	115.09	83.70

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	National- Ben Franklin.	National (Conn.).	National Liberty.	National Mutual (Ohio).	National (Pa.).	National Petroleum.	National Retailers.	National Security.
<i>From Underwriting.</i>								
Premiums earned	\$2,424,999	\$17,367,445	\$6,608,073	\$351,276	\$164,978	\$115,482	\$220,081	\$219,246
Profit and loss	-20,338	2,432	57,841	-	-	-921	1,875	-44
Total underwriting income earned	2,404,661	17,369,877	6,665,914	351,276	164,978	114,561	221,956	219,202
Losses incurred	1,360,851	9,882,870	3,235,478	178,389	7,761	48,460	104,931	147,602
Expenses incurred	1,500,883	8,217,953	3,244,989	148,439	18,174	43,320	74,027	126,681
Total losses and expenses	2,861,734	18,100,823	6,480,467	326,828	25,935	91,780	178,958	274,283
UNDERWRITING GAIN OR LOSS	-457,073	-730,946	185,447	24,448	139,043	22,781	42,998	-55,081
<i>From Investments.</i>								
Interest and rents earned	\$220,508	\$1,395,112	\$555,328	\$11,141	\$9,901	\$6,507	\$9,459	\$45,966
Profit on investments	79,665	1,255,184	928,011	10,078	6,993	5,820	6,611	20,379
Total investment income earned	300,173	2,650,296	1,483,339	21,219	16,894	12,327	16,070	66,345
Loss on investments	2,656	98,885	339,973	-	1,544	71	-	18
Expenses incurred	14,797	57,522	24,828	353	259	163	253	1,119
Total losses and expenses	17,453	156,407	364,801	353	1,803	234	253	1,137
INVESTMENT GAIN OR LOSS	282,720	2,493,889	1,118,538	20,866	15,091	12,093	15,817	65,208
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$120,000	\$491,775	\$299,910	\$3,200	-	-	-	\$20,000
Policyholders' dividends declared	-	-	-	27,935	\$139,854	\$17,940	\$47,599	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-200,000	-	-	-	5,446	-	-
Other gain or loss	34	876,223	-859	1,145	-	2,320	5,346	-60
MISCELLANEOUS GAIN OR LOSS	-119,966	184,448	-300,769	-29,990	-139,854	-10,174	-42,253	-20,060
GAIN OR LOSS IN SURPLUS	-294,319	1,947,391	1,003,216	15,324	14,280	24,700	16,562	-9,933
<i>Percentages.</i>								
Losses incurred to premiums earned	56.12	56.90	48.96	50.78	4.70	41.96	47.68	67.32
Underwriting expenses incurred to premiums earned	61.89	47.32	49.11	42.26	11.02	37.51	33.64	57.78
Investment expenses incurred to interest and rents earned	6.71	4.12	4.47	3.17	2.62	2.49	2.67	2.43
Losses, expenses and dividends to income earned	110.88	93.65	87.68	96.19	92.15	86.65	95.29	103.46

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	National Union.	Netherlands (U. S. Branch).	Newark.	Newburyport Mutual.	New Brunswick.	New England.	New Hampshire.	New India (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$7,253,754	\$504,350	\$3,105,967	\$3,267	\$721,665	\$390,009	\$4,725,823	\$1,731,738
Profit and loss	2,356	-4,582	678	172	-881	-	-35,872	-
Total underwriting income earned	7,256,110	499,768	3,106,645	3,439	720,784	390,009	4,689,951	1,731,738
Losses incurred	4,315,253	334,514	1,756,938	110	448,501	275,422	2,853,476	1,385,817
Expenses incurred	3,454,529	272,022	1,338,743	1,647	419,439	156,221	2,213,634	509,418
Total losses and expenses	7,769,782	606,536	3,095,681	1,757	867,940	431,643	5,067,110	1,895,235
UNDERWRITING GAIN OR LOSS	-513,672	-106,768	10,964	1,682	-147,156	-41,634	-377,159	-163,497
<i>From Investments.</i>								
Interest and rents earned	\$492,728	\$42,033	\$232,668	\$2,693	\$61,564	\$41,592	\$508,921	\$64,812
Profit on investments	386,322	22,655	139,035	3,617	116,639	32,507	560,819	132,291
Total investment income earned	879,050	64,688	371,703	6,310	178,203	74,099	1,069,740	197,103
Loss on investments	34,219	21	1,893	26	48,305	9,464	69,585	756
Expenses incurred	23,879	1,123	33,793	54	8,890	1,328	23,255	2,165
Total losses and expenses	64,128	1,144	35,688	80	57,195	10,792	92,840	2,921
INVESTMENT GAIN OR LOSS	814,922	63,544	336,015	6,220	121,008	63,307	976,900	194,182
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$240,000	-	\$525,000	-	\$24,000	\$30,000	\$340,000	-
Policyholders' dividends declared	-	-	-	\$3,457	-	-	-	-
Receipts from home office	-	\$108	-	-	-	-	-	-
Remittances to home office	-	25,108	-	-	-	-	-	-
Special reserves	-	-	-3,188	-	-	-	-	-
Other gain or loss	14,729	897	1,779	-	106,467	-	-	-
MISCELLANEOUS GAIN OR LOSS	-225,271	-24,103	-526,469	-3,457	82,467	-30,000	-340,000	-
GAIN OR LOSS IN SURPLUS	75,979	-67,327	-179,430	4,445	56,319	-8,327	259,741	\$30,685
<i>Percentages.</i>								
Losses incurred to premiums earned	59.49	66.33	56.57	3.36	62.15	70.62	60.38	80.02
Underwriting expenses incurred to premiums earned	47.62	53.94	43.10	50.43	58.12	40.06	46.84	29.42
Investment expenses incurred to interest and rents earned	6.06	2.67	14.52	1.99	14.44	3.19	4.57	3.34
Losses, expenses and dividends to income earned	99.25	107.65	105.12	54.40	105.58	101.79	95.49	98.41

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	New Jersey.	New Zealand (U. S. Branch).	Niagara.	Nippon (U. S. Branch).	Norfolk Mutual.	North British and Mercantile (U. S. Branch).	North Carolina Home.	North China (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$1,564,762	\$1,119,938	\$9,507,003	\$460,212	\$129,677	\$7,746,916	\$388,776	\$203,512
Profit and loss	-14,970	954	-14,337	11,244	-29	16,751	-962	6,808
Total underwriting income earned	1,549,792	1,120,892	9,492,666	471,456	129,648	7,763,667	387,814	210,320
Losses incurred	972,567	665,742	5,475,425	289,827	52,186	4,068,661	183,369	134,063
Expenses incurred	696,105	482,467	4,103,004	25,581	52,335	3,565,800	168,089	56,088
Total losses and expenses	1,668,672	1,148,209	9,578,429	315,408	104,521	7,634,461	349,458	190,151
UNDERWRITING GAIN OR LOSS	-118,880	-27,317	-85,763	156,048	25,127	129,206	38,356	20,169
<i>From Investments.</i>								
Interest and rents earned	\$158,567	\$91,420	\$836,078	\$52,060	\$42,503	\$548,653	\$50,734	\$50,309
Profit on investments	163,848	87,431	1,014,575	12,383	54,981	576,393	33,853	34,890
Total investment income earned	321,915	178,851	1,850,653	64,443	97,484	1,125,246	92,587	85,199
Loss on investments	62,768	1,394	3,878	4,780	3,990	111,534	1,250	—
Expenses incurred	17,827	11,063	18,305	1,290	3,023	16,868	1,454	1,447
Total losses and expenses	80,595	12,657	22,183	6,070	7,013	128,402	2,704	1,447
INVESTMENT GAIN OR LOSS	241,320	166,194	1,828,470	58,373	90,471	996,844	89,883	83,752
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$45,000	—	\$480,000	—	\$52,519	—	\$32,000	—
Policyholders' dividends declared	—	—	—	—	—	—	—	\$20,033
Receipts from home office	—	\$83,159	—	—	—	—	—	63,573
Remittances to home office	—	141,798	—	\$21,035	—	\$507,013	—	—
Special reserves	-50,000	—	—	—	—	—	—	—
Other gain or loss	288,589	8,544	-8,354	—	—	-71,808	-14	-2,862
MISCELLANEOUS GAIN OR LOSS	193,589	-50,095	-488,354	-21,035	-52,519	-578,821	-32,014	-46,402
GAIN OR LOSS IN SURPLUS	316,029	88,782	1,254,353	193,386	63,079	547,229	96,225	57,519
<i>Percentages.</i>								
Losses incurred to premiums earned	62.15	59.44	57.59	62.98	40.24	52.52	47.16	65.87
Underwriting expenses incurred to premiums earned	44.49	43.08	43.16	5.56	40.36	46.03	42.72	27.56
Investment expenses incurred to interest and rents earned	11.24	12.10	2.19	2.48	7.11	3.07	2.56	2.88
Losses, expenses and dividends to income earned	96.86	89.31	88.87	59.99	72.23	87.33	79.97	64.83

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Northern (N. Y.).	Northern Assurance (U. S. Branch).	North River.	Northwestern Fire and Marine.	Northwestern Mutual.	Northwestern National.	Norwich Union (U. S. Branch).	Ohio Farmers.
<i>From Underwriting.</i>								
Premiums earned	\$1,643,027	\$5,838,135	\$8,446,997	\$847,299	\$3,146,050	\$4,420,727	\$4,190,927	\$3,179,265
Profit and loss	—	-12,819	2,263	28,873	1,156	-1,999	9,964	-28,176
Total underwriting income earned	1,643,027	5,825,316	8,449,260	876,172	3,147,206	4,418,728	4,200,891	3,151,089
Losses incurred	895,570	3,558,969	5,099,212	554,659	1,384,658	1,884,156	2,364,092	1,727,788
Expenses incurred	870,023	2,515,962	4,167,354	382,949	1,032,517	2,404,358	2,022,219	1,436,729
Total losses and expenses	1,765,593	6,074,931	9,266,566	937,608	2,417,175	4,288,514	4,386,311	3,164,517
UNDERWRITING GAIN OR LOSS	-122,566	-249,615	-817,306	-61,436	730,031	130,214	-185,420	-13,428
<i>From Investments.</i>								
Interest and rents earned	\$188,154	\$407,126	\$601,689	\$77,393	\$88,119	\$509,921	\$260,890	\$196,923
Profit on investments	262,822	405,361	1,215,837	19,333	47,858	334,582	291,554	49,659
Total investment income earned	450,976	812,487	1,817,526	96,726	135,977	844,503	552,444	246,582
Loss on investments	60,998	132,119	99,710	6,488	2,956	14,627	19,500	50,000
Expenses incurred	4,375	51,924	5,247	5,247	2,103	22,747	17,751	88,236
Total losses and expenses	65,373	184,043	11,861	11,735	5,059	37,374	37,251	138,236
INVESTMENT GAIN OR LOSS	385,603	628,444	1,735,955	84,991	130,918	807,129	515,193	108,346
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$100,000	—	\$240,000	\$40,000	—	\$300,000	—	—
Policyholders' dividends declared	—	—	—	—	\$769,093	—	—	—
Receipts from home office	—	\$16,139	—	—	—	—	\$30,524	—
Remittances to home office	—	273,169	—	—	—	—	121,048	—
Special reserves	—	—	—	—	—	250	—	—
Other gain or loss	—	—	80,218	—	-4,128	5,699	-7,808	—
MISCELLANEOUS GAIN OR LOSS	-100,000	-257,030	-159,782	-40,000	-773,221	-294,051	-98,332	-\$4,038
GAIN OR LOSS IN SURPLUS	163,037	118,799	758,867	-16,445	87,728	643,292	231,441	90,880
<i>Percentages.</i>								
Losses incurred to premiums earned	54.51	60.96	60.37	65.46	44.01	42.62	56.41	54.35
Underwriting expenses incurred to premiums earned	52.95	43.10	49.34	45.20	32.82	54.39	48.25	45.19
Investment expenses incurred to interest and rents earned	2.33	13.49	1.97	6.78	2.39	4.46	6.80	44.81
Losses, expenses and dividends to income earned	92.21	94.34	93.39	101.69	97.20	87.89	93.06	97.21

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924* — Continued.

	Ohio Hardware.	Ohio Millers.	Ohio Mutual.	Old Bay State.	Old Colony.	Orient.	Osaka (U. S. Branch).	Pacific Fire.
<i>From Underwriting.</i>								
Premiums earned	\$396,354	\$545,114	\$151,449	—\$1,830	\$1,738,206	\$2,362,483	\$796,963	\$2,648,473
Profit and loss	—	20,428	—107	—	137	41,379	—	—6,737
Total underwriting income earned	396,354	565,542	151,342	—1,830	1,738,343	2,403,862	796,963	2,641,736
Losses incurred	188,548	297,267	76,630	—5,246	952,441	1,222,802	619,785	1,631,848
Expenses incurred	86,849	169,479	59,234	5,210	745,540	1,179,557	274,134	1,044,740
Total losses and expenses	275,397	466,746	135,864	—36	1,697,981	2,402,359	893,919	2,676,588
UNDERWRITING GAIN OR LOSS	120,957	98,796	15,478	—1,794	40,362	1,503	—96,956	—34,852
<i>From Investments.</i>								
Interest and rents earned	\$14,826	\$29,472	\$16,644	\$10,965	\$212,477	\$291,110	\$53,141	\$183,645
Profit on investments	14,521	12,400	5,763	21,562	313,908	177,494	8,726	284,643
Total investment income earned	29,347	41,872	22,407	32,527	526,385	468,604	61,867	468,288
Loss on investments	1,033	—	978	10,332	25	—	34,541	13,810
Expenses incurred	1,343	5,213	1,274	352	5,389	41,645	1,383	3,867
Total losses and expenses	2,376	5,213	2,252	10,684	5,414	41,645	35,924	17,677
INVESTMENT GAIN OR LOSS	26,971	36,659	20,155	21,843	520,971	426,959	25,943	450,611
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	—	—	—	\$80,000	\$200,000	—	\$96,000
Policyholders' dividends declared	\$126,359	\$11,455	\$37,764	—	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—2,320	—5,402	485	—\$50,000	—180	—2,725	—	—1,748
MISCELLANEOUS GAIN OR LOSS	—128,679	—16,857	—37,279	—50,000	—80,180	—202,725	—	—97,748
GAIN OR LOSS IN SURPLUS	19,249	118,598	—1,646	—29,951	481,153	225,737	—\$71,013	318,011
<i>Percentages.</i>								
Losses incurred to premiums earned	47.57	54.53	50.60	—	54.79	51.76	77.77	61.61
Underwriting expenses incurred to premiums earned	21.91	31.09	39.11	—	42.89	49.93	34.40	39.45
Investment expenses incurred to interest and rents earned	9.06	17.68	7.66	3.21	2.54	14.31	2.60	2.11
Losses, expenses and dividends to income earned	94.93	79.59	101.23	34.69	78.75	92.05	108.27	89.72

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924* — Continued.

	Palatine (U. S. Branch).	Paper Mill Mutual.	Patriotic.	Pawtucket Mutual.	Pennsylvania.	Penn. Lumbermens Mutual.	Penn. Millers Mutual.	Peoples National.
<i>From Underwriting.</i>								
Premiums earned	\$3,241,955	\$469,268	\$816,027	\$686,596	\$5,403,259	\$962,337	\$803,171	\$936,559
Profit and loss	-13,035	59	-1,149	-4,404	-3,115	25,107	74	-8,798
Total underwriting income earned	3,228,920	469,327	814,878	682,132	5,400,144	987,444	803,245	927,761
Losses incurred	1,859,064	21,685	453,570	368,134	2,745,835	371,904	496,203	505,880
Expenses incurred	1,473,424	36,435	429,924	299,077	2,641,272	219,832	269,979	507,956
Total losses and expenses	3,332,488	5,170	883,494	667,211	5,387,107	591,736	766,182	1,013,836
UNDERWRITING GAIN OR LOSS	-104,468	411,157	-68,616	14,921	13,037	395,708	37,063	-86,075
<i>From Investments.</i>								
Interest and rents earned	\$202,458	\$33,636	\$40,981	\$48,552	\$537,059	\$103,357	\$63,731	\$126,386
Profit on investments	119,978	20,440	32,806	38,132	532,305	56,065	33,265	93,259
Total investment income earned	322,436	54,076	73,787	86,684	1,069,364	159,422	96,996	219,645
Loss on investments	2,122	75	3,493	8,600	96,479	8,680	1,672	8,921
Expenses incurred	4,075	774	1,425	2,449	27,825	5,284	1,661	3,059
Total losses and expenses	7,097	849	4,918	11,049	124,304	13,964	3,333	11,990
INVESTMENT GAIN OR LOSS	315,339	53,227	68,869	75,635	945,060	145,458	93,663	207,655
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$434,447	-	\$119,298	\$250,000	-	-	\$50,000
Policyholders' dividends declared	-	-	-	-	-	-	\$48,790	-
Receipts from home office	\$158,960	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	1,236	-46,457	-	-	12,920
Other gain or loss	-	-	-\$1,951	-118,062	-296,457	-383,300	-48,790	-37,080
MISCELLANEOUS GAIN OR LOSS	-158,966	-434,447	-1,951	-118,062	-296,457	-383,300	-48,790	-37,080
GAIN OR LOSS IN SURPLUS	51,905	29,937	-1,698	-27,506	661,640	157,866	81,936	84,500
<i>Percentages.</i>								
Losses incurred to premiums earned	57.36	4.62	55.58	53.62	50.82	38.65	61.78	54.01
Underwriting expenses incurred to premiums earned	45.46	7.77	52.69	43.56	48.88	22.84	33.61	54.24
Investment expenses incurred to interest and rents earned	2.46	2.29	3.48	5.04	5.18	5.11	2.61	2.43
Losses, expenses and dividends to income earned	94.06	94.28	99.97	103.74	89.05	86.23	90.90	93.76

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924* — Continued.

	Phenix Mutual.	Philadelphia Fire and Marine.	Philadelphia Manufacturers Mutual.	Phoenix (Conn.)	Phoenix (U. S. Branch).	Pittsburgh Fire.	Potomac.	Presidential.
<i>From Underwriting.</i>								
Premiums earned	\$122,329	\$1,357,193	\$891,009	\$11,242,651	\$4,644,428	—	\$766,428	\$135,845
Profit and loss	186	14,148	443	41,216	2,980	—\$1,770	—	—
Total underwriting income earned	122,515	1,343,045	890,566	11,201,435	4,641,448	—1,770	766,428	135,845
Losses incurred	45,208	728,967	53,270	6,244,090	2,191,188	1,916	430,761	85,329
Expenses incurred	40,067	546,103	99,209	4,956,495	2,212,230	11,969	346,647	176,549
Total losses and expenses	85,275	1,275,070	152,539	11,200,585	4,403,368	13,885	777,428	261,878
UNDERWRITING GAIN OR LOSS	37,240	67,975	738,027	850	238,060	—15,655	—11,000	—126,033
<i>From Investments.</i>								
Interest and rents earned	\$15,092	\$124,043	\$75,202	\$1,437,953	\$260,453	\$15,837	\$59,990	\$24,587
Profit on investments	28,140	88,874	54,512	1,719,239	199,492	6,090	17,641	11,960
Total investment income earned	43,232	212,917	129,714	3,157,192	459,945	21,927	77,631	36,547
Loss on investments	9,774	—	5,000	16,730	5,090	—	—	—
Expenses incurred	316	2,891	1,499	68,016	12,600	592	2,062	898
Total losses and expenses	10,090	2,891	6,499	83,746	17,690	592	2,062	898
INVESTMENT GAIN OR LOSS	33,142	210,026	123,215	3,071,446	442,255	21,335	75,569	35,649
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$6,450	\$20,000	—	\$1,000,000	—	—	—	—
Policyholders' dividends declared	13,090	—	\$740,677	—	—	—	—	—
Receipts from home office	—	—	—	—	\$81,856	—	—	—
Remittances to home office	—	—	—	—	446,700	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	2,118	—45,583	—	—86,056	1,606	—	—	—
MISCELLANEOUS GAIN OR LOSS	—17,422	—65,583	—740,677	—1,096,056	—363,298	\$16,600	—	\$104,125
GAIN OR LOSS IN SURPLUS	52,960	212,418	120,565	1,976,240	317,017	22,280	\$64,569	13,741
<i>Percentages.</i>								
Losses incurred to premiums earned	36.95	53.71	5.98	55.53	47.18	—	56.21	62.81
Underwriting expenses incurred to premiums earned	32.75	40.23	11.14	44.08	47.63	—	45.23	129.96
Investment expenses incurred to interest and rents earned	2.09	2.33	1.99	4.79	4.84	3.74	3.44	3.66
Losses, expenses and dividends to income earned	69.33	83.42	88.18	85.57	86.66	71.82	92.35	152.43

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924* — Continued.

	Protection Mutual.	Providencia Mutual.	Providencia Washington.	Provident.	Prudential (U. S. Branch).	Prudential (N. Y.)	Queen.	Queensland (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$597,338	\$131,960	\$6,487,900	\$908	\$4,302,791	\$1,231,329	\$9,248,972	\$111,871
Profit and loss	—	—140	—2,619	—	—	—	—23,680	8,862
Total underwriting income earned	597,338	131,820	6,485,281	908	4,302,791	1,231,329	9,225,312	120,733
Losses incurred	40,594	38,993	3,948,798	—	3,206,187	928,411	4,776,491	75,989
Expenses incurred	71,308	50,648	2,584,353	21,537	1,693,867	428,618	4,297,657	64,468
Total losses and expenses	111,902	89,641	6,533,151	21,537	4,900,054	1,359,029	9,074,148	160,457
UNDERWRITING GAIN OR LOSS	485,436	42,179	—47,870	—20,629	—597,263	—123,700	151,164	—45,724
<i>From Investments.</i>								
Interest and rents earned	\$54,794	\$70,919	\$531,438	\$28,494	\$263,750	\$107,580	\$747,105	\$27,639
Profit on investments	23,256	103,145	982,191	21,212	146,906	77,341	791,838	50,779
Total investment income earned	78,050	174,064	1,513,629	49,706	410,656	184,921	1,538,943	78,418
Loss on investments	151	5,034	11,600	—	2,045	145	185,017	1,312
Expenses incurred	3,385	14,768	23,818	1,269	6,106	2,793	57,891	1,078
Total losses and expenses	3,536	19,802	35,418	1,269	8,151	2,938	242,908	2,390
INVESTMENT GAIN OR LOSS	74,514	154,262	1,478,211	48,437	402,505	181,983	1,296,035	76,028
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	—	\$1,240,000	—	—	—	\$700,000	—
Policyholders' dividends declared	\$457,599	\$47,238	—	—	—	—	—	—
Receipts from home office	—	—	—	—	\$309,298	—	—	\$501,855
Remittances to home office	—	—	—	—	100,000	—	—	3,451
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—	—	9,751	\$550,000	—	—	—43,493	—211
MISCELLANEOUS GAIN OR LOSS	—457,599	—47,238	—1,230,249	550,000	209,298	—	—743,493	498,193
GAIN OR LOSS IN SURPLUS	102,351	149,203	200,092	577,808	14,540	\$58,283	703,706	528,497
<i>Percentages.</i>								
Losses incurred to premiums earned	6.80	29.55	60.86	—	74.51	75.40	51.64	67.92
Underwriting expenses incurred to premiums earned	11.94	38.38	39.83	2,371.92	39.37	34.65	46.47	80.87
Investment expenses incurred to interest and rents earned	6.18	20.82	4.48	4.45	2.32	2.60	7.75	3.90
Losses, expenses and dividends to income earned	84.85	51.22	97.62	45.06	104.13	95.88	93.06	84.78

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924* — Continued.

	Quincy Mutual.	Reliance.	Republic.	Retail Hardware.	Rhode Island.	Rhode Island Mutual.	Richmond.	Royal (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$277,955	\$968,784	\$1,286,614	\$1,973,626	\$2,219,222	\$1,692,776	\$1,175,388	\$14,537,521
Profit and loss	179	-1,969	1,531	914	9,752	-215	29	-42,056
Total underwriting income earned	278,134	966,815	1,288,145	1,974,540	2,229,470	1,692,561	1,175,417	14,495,465
Losses incurred	135,584	626,611	676,500	742,445	1,386,949	1,170,439	681,806	8,311,735
Expenses incurred	119,380	629,693	685,565	346,479	1,044,519	137,527	464,719	7,170,831
Total losses and expenses	254,964	1,256,304	1,362,065	1,088,924	2,431,768	247,966	1,146,525	15,482,566
UNDERWRITING GAIN OR LOSS	23,170	-289,489	-73,920	885,616	-222,298	1,444,595	28,892	-987,101
<i>From Investments.</i>								
Interest and rents earned	\$62,213	\$76,401	\$94,258	\$109,016	\$143,814	\$195,882	\$93,132	\$1,088,124
Profit on investments	49,707	59,933	17,834	22,720	155,176	294,904	109,837	526,034
Total investment income earned	111,920	136,334	112,092	131,736	298,990	490,786	203,069	1,614,158
Loss on investments	5,447	1,991	4,774	10,468	-	51,231	2,648	31,268
Expenses incurred	5,447	2,041	4,774	20,379	3,677	3,839	2,771	176,538
Total losses and expenses	106,473	134,293	107,318	100,889	295,313	55,070	5,419	207,806
INVESTMENT GAIN OR LOSS	-	\$48,000	\$36,000	\$902,316	\$72,000	-	197,650	1,406,352
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$93,393	-	-	-	-	\$1,439,662	\$40,000	-
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	\$108,150
Remittances to home office	-	-	-	-	-	-	-	1,565
Special reserves	-	550,663	-45,092	-8,536	-	-	-35,452	1,718
Other gain or loss	-93,393	502,663	-81,092	-910,892	-72,000	-1,439,662	-75,452	-104,867
MISCELLANEOUS GAIN OR LOSS	36,250	347,467	-47,694	75,653	1,015	440,649	151,090	314,384
<i>Percentages.</i>								
Losses incurred to premiums earned	48.78	64.68	52.58	37.62	62.50	6.52	58.01	57.17
Underwriting expenses incurred to premiums earned	42.95	65.00	53.28	17.56	47.08	8.12	39.54	49.33
Investment expenses incurred to interest and rents earned	8.76	2.61	5.06	18.69	2.56	1.96	2.98	16.22
Losses, expenses and dividends to income earned	90.71	118.42	100.19	96.00	99.96	79.82	86.47	97.40

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Royal Exchange (U. S. Branch).	Rubber Manufacturers' Mutual.	Safeguard.	Salamandra (U. S. Branch).	Salem Mutual.	Scottish Union and National (U. S. Branch).	Security. (U. S. Branch).	Skandia (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$2,546,492	\$760,618	\$492,550	\$4,395,793	\$83,370	\$3,702,752	\$5,205,867	\$1,436,474
Profit and loss	-5,375	5	123	-	22	-2,780	10,466	-
Total underwriting income earned	2,541,117	760,623	492,673	4,395,793	83,392	3,699,972	5,216,333	1,436,474
Losses incurred	1,386,488	41,208	247,486	3,092,812	48,013	1,849,428	3,158,624	1,082,355
Expenses incurred	1,181,521	52,785	229,515	1,511,006	27,429	1,731,775	2,551,331	471,439
Total losses and expenses	2,568,009	93,993	477,001	4,603,818	75,442	3,581,203	5,709,955	1,553,794
UNDERWRITING GAIN OR LOSS	-26,892	666,630	15,672	-208,025	7,950	118,769	-493,622	-117,320
<i>From Investments.</i>								
Interest and rents earned	\$176,473	\$65,809	\$60,121	\$372,951	\$4,002	\$333,882	\$356,064	\$100,604
Profit on investments	333,639	36,031	31,844	166,426	2,341	290,382	318,238	112,250
Total investment income earned	510,112	121,840	91,965	539,377	6,343	624,264	674,302	212,854
Loss on investments	-	3,573	2,529	6,427	-	30,564	1,768	44,124
Expenses incurred	5,647	1,574	1,641	7,259	94	17,509	21,157	5,161
Total losses and expenses	5,647	5,147	4,170	13,686	94	48,073	22,925	49,285
INVESTMENT GAIN OR LOSS	504,465	116,693	87,795	525,691	6,249	606,191	651,377	163,569
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	-	-	\$120,000	-
Policyholders' dividends declared	-	\$661,758	-	-	\$15,941	\$47,242	-	\$57,905
Receipts from home office	\$329,154	-	-	-	-	229,951	-	64,356
Remittances to home office	528,705	-	-	\$244,698	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-	-	-	-	-	-	-	-
MISCELLANEOUS GAIN OR LOSS	-199,551	-661,758	-168	240,469	-15,941	-1,841	-1,247	-6,451
GAIN OR LOSS IN SURPLUS	278,022	121,565	103,299	313,437	-1,742	540,410	36,568	39,798
<i>Percentages.</i>								
Losses incurred to premiums earned	54.45	5.42	50.25	70.36	57.59	49.95	60.67	75.35
Underwriting expenses incurred to premiums earned	46.40	6.91	46.60	34.37	32.90	46.77	49.01	32.82
Investment expenses incurred to interest and rents earned	3.20	2.39	2.73	1.95	2.35	4.81	5.94	5.13
Losses, expenses and dividends to income earned	84.35	86.22	82.30	93.56	101.94	83.35	99.36	97.20

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Scandinavia (U. S. Branch).	South British (U. S. Branch).	South Danvers Mutual.	Springfield.	Standard (Conn.).	Standard (N. J.).	Standard (N. Y.).	Standard (American).
<i>From Underwriting.</i>								
Premiums earned	\$1,872,472	\$578,105	\$89,988	\$12,649,364	\$711,128	\$846,173	\$412,494	\$204,717
Profit and loss	-	-46	-5	6,497	-1,783	-2,443	7,867	268
Total underwriting income earned	1,872,472	578,059	89,983	12,642,867	709,345	843,730	404,627	204,449
Losses incurred	1,375,463	388,807	43,469	7,281,775	337,852	505,248	244,297	150,670
Expenses incurred	496,869	312,557	37,506	5,679,758	429,471	459,514	218,953	152,196
Total losses and expenses	1,872,332	701,364	80,975	12,961,533	827,323	964,762	463,250	302,866
UNDERWRITING GAIN OR LOSS	140	-123,305	9,008	-318,666	-117,978	-121,032	-58,623	-98,417
<i>From Investments.</i>								
Interest and rents earned	\$172,961	\$49,828	\$6,380	\$994,190	\$76,121	\$89,565	\$109,435	\$23,680
Profit on investments	27,748	73,871	5,126	860,727	73,809	56,765	81,275	-
Total investment income earned	200,709	123,699	11,506	1,854,917	149,930	146,330	190,710	23,680
Loss on investments	7,981	127	4	14,290	220	1,009	4,484	2,225
Expenses incurred	3,766	1,225	153	38,772	3,801	9,907	3,421	435
Total losses and expenses	11,747	1,352	157	53,062	4,021	10,916	5,646	4,919
INVESTMENT GAIN OR LOSS	188,962	122,347	11,349	1,801,855	145,909	135,414	185,064	18,761
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	\$560,000	-	\$40,000	-	-
Policyholders' dividends declared	-	-	\$19,427	-	-	-	-	-
Receipts from home office	\$1,449	-	-	-	-	-	-	-
Remittances to home office	203,242	\$15,505	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-	8	-	-	\$501,148	100,055	-	\$91,590
MISCELLANEOUS GAIN OR LOSS	-201,793	-15,497	-19,427	-560,000	501,148	60,055	-	91,590
GAIN OR LOSS IN SURPLUS	-12,691	-16,455	930	923,189	529,079	74,437	\$126,441	11,934
<i>Percentages.</i>								
Losses incurred to premiums earned	73.46	67.26	48.30	57.57	55.95	59.71	59.22	73.60
Underwriting expenses incurred to premiums earned	26.54	54.07	41.67	44.90	60.39	54.30	53.08	74.34
Investment expenses incurred to interest and rents earned	2.18	2.46	2.40	3.90	4.99	11.06	8.13	1.84
Losses, expenses and dividends to income earned	90.88	100.14	99.08	93.63	96.75	102.59	78.76	134.92

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	Standard Mutual.	Standard Marine (U. S. Branch).	Star.	State Assurance (U. S. Branch).	State Mutual.	Sterling.	St. Paul.	Stuyvesant.
<i>From Underwriting.</i>								
Premiums earned	\$241,252	\$1,496,720	\$1,948,338	\$635,345	\$2,061,954	\$1,360,139	\$11,416,147	\$1,899,006
Profit and loss	- 137	5,442	- 25,868	- 2,432	- 199	-	- 66,998	- 3,998
Total underwriting income earned	241,085	1,502,162	1,922,470	633,913	2,061,755	1,360,139	11,349,149	1,885,008
Losses incurred	11,719	735,161	1,208,027	376,994	134,041	1,034,690	6,998,520	1,365,738
Expenses incurred	37,514	335,669	994,613	404,152	167,703	590,777	4,772,969	847,581
Total losses and expenses	49,233	1,074,730	2,202,640	781,146	301,744	1,625,467	11,771,489	2,153,319
UNDERWRITING GAIN OR LOSS	191,832	427,432	- 280,170	- 148,233	1,760,011	- 265,328	- 422,340	- 268,311
<i>From Investments.</i>								
Interest and rents earned	\$17,830	\$125,905	\$162,358	\$51,039	\$243,036	\$164,098	\$1,031,452	\$102,268
Profit on investments	10,263	63,641	198,609	84,147	355,902	21,690	433,096	260,839
Total investment income earned	28,093	189,546	360,967	135,186	598,938	185,788	1,464,548	363,107
Loss on investments	800	-	71,681	-	62,783	409	17,203	7,769
Expenses incurred	4,001	3,342	4,611	4,187	4,807	32,984	41,572	3,584
Total losses and expenses	1,201	3,342	76,292	4,187	67,600	33,393	62,075	11,353
INVESTMENT GAIN OR LOSS	26,892	186,204	284,675	130,999	531,338	152,995	1,402,473	351,754
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	\$100,000	-	-	\$51,000	\$576,000	\$42,000
Policyholders' dividends declared	\$206,610	-	-	-	\$1,792,269	-	-	-
Receipts from home office	-	\$568,533	-	\$69,967	-	-	-	-
Remittances to home office	-	1,048,974	-	62,300	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-	71,167	- 2,710	155	-	-	2,888	- 866
MISCELLANEOUS GAIN OR LOSS	- 206,610	- 409,274	- 102,710	7,822	- 1,792,269	- 51,000	- 573,112	- 42,866
GAIN OR LOSS IN SURPLUS	12,114	204,362	- 98,205	- 9,412	499,080	- 163,333	407,021	40,577
<i>Percentages.</i>								
Losses incurred to premiums earned	4.86	49.39	62.00	59.34	6.50	76.07	61.30	69.12
Underwriting expenses incurred to premiums earned	15.55	22.42	51.05	63.61	8.13	43.44	41.81	44.87
Investment expenses incurred to interest and rents earned	2.25	2.65	2.84	8.20	1.98	20.03	4.35	3.50
Losses, expenses and dividends to income earned	95.50	63.73	104.18	102.24	81.24	110.56	96.85	98.16

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	Sun (U. S. Branch).	Superior.	Svea (U. S. Branch).	Swiss Reinsurance (U. S. Branch).	Thames and Mersey (U. S. Branch).	Tokio (U. S. Branch).	Traders and Mechanics Mutual.	Union Assurance (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$4,419,369	\$2,243,340	\$1,327,015	\$3,403,617	\$469,369	\$1,981,080	\$181,081	\$2,196,997
Profit and loss	-6,166	-3,453	-219	-	38,707	5,749	-	-5,469
Total underwriting income earned	4,413,203	2,239,887	1,326,796	3,403,617	508,076	1,986,829	181,088	2,191,528
Losses incurred	2,286,214	1,314,629	767,330	2,439,762	272,606	1,329,797	97,070	1,325,143
Expenses incurred	2,087,573	1,097,658	609,765	1,296,700	133,443	858,985	77,618	1,034,219
Total losses and expenses	4,373,787	2,412,287	1,377,095	3,736,462	406,049	2,188,782	174,688	2,350,362
UNDERWRITING GAIN OR LOSS	39,416	-172,400	-50,299	-332,845	102,027	-201,903	6,400	-167,834
<i>From Investments.</i>								
Interest and rents earned	\$250,215	\$237,848	\$103,801	\$208,914	\$62,280	\$270,744	\$28,847	\$114,028
Profit on investments	366,948	53,936	2,085	138,931	96,037	160,867	26,451	72,046
Total investment income earned	623,163	291,784	105,886	347,845	158,317	431,611	55,298	186,074
Loss on investments	102,330	-	6,561	8,978	20,940	11,911	5,753	866
Expenses incurred	7,030	20,012	2,728	4,909	1,671	9,174	648	2,920
Total losses and expenses	109,360	20,012	9,289	13,887	22,611	21,085	6,401	3,786
INVESTMENT GAIN OR LOSS	513,803	271,772	96,597	333,958	135,706	410,526	48,897	182,288
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$160,000	-	-	-	-	-	-
Policyholders' dividends declared	-	-	-	-	-	-	\$33,893	-
Receipts from home office	\$241,734	-	\$4,865	-	\$145,379	\$166,362	-	\$8,252
Remittances to home office	698,535	-	67,735	-	261,184	42,182	-	81,012
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-1,882	229,837	429	-	55,882	7,247	-	-
MISCELLANEOUS GAIN OR LOSS	-458,683	69,837	-62,441	-	-59,923	131,427	-33,893	-72,760
GAIN OR LOSS IN SURPLUS	94,536	169,209	-16,143	\$1,113	177,810	340,050	21,404	-58,306
<i>Percentages.</i>								
Losses incurred to premiums earned	51.73	58.60	57.82	71.68	58.08	67.12	53.61	60.32
Underwriting expenses incurred to premiums earned	47.24	48.93	45.95	38.10	28.43	43.36	42.86	47.07
Investment expenses incurred to interest and rents earned	2.74	8.41	2.63	2.35	2.68	3.39	2.25	2.55
Losses, expenses and dividends to income earned	89.02	102.39	96.77	99.97	64.33	91.37	90.95	99.39

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.

	Union Fire (U. S. Branch).	Union of Canton (U. S. Branch).	Union Marine (U. S. Branch).	Union Mutual.	Union and Phoenix (U. S. Branch).	United American.	United Firemen's.	United Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$1,191,276	\$5,944,326	\$281,331	\$64,779	\$3,554,255	\$395,984	\$1,101,472	\$880,327
Profit and loss	—64	187	21,925	—125	—	—540	13,824	—7,089
Total underwriting income earned	1,191,212	5,944,513	302,856	64,654	3,554,255	395,444	1,115,296	873,238
Losses incurred	769,671	3,953,785	111,406	8,666	2,399,439	234,568	464,843	349,655
Expenses incurred	518,400	1,620,298	82,088	24,719	1,113,976	225,084	544,977	221,884
Total losses and expenses	1,288,071	5,574,083	193,494	33,385	3,513,415	459,652	1,009,820	571,539
UNDERWRITING GAIN OR LOSS	—96,859	370,430	109,362	31,269	40,840	—64,208	105,476	301,699
<i>From Investments.</i>								
Interest and rents earned	\$73,143	\$308,163	\$52,415	\$21,577	\$182,010	\$47,385	\$112,645	\$48,311
Profit on investments	10,194	240,142	43,995	28,179	94,886	34,954	86,499	35,675
Total investment income earned	83,337	608,305	96,410	49,756	276,896	82,339	199,144	83,986
Loss on investments	—	34,764	8,393	50	1,974	9,398	17,302	5,015
Expenses incurred	2,033	7,978	1,523	574	4,484	1,319	3,312	1,128
Total losses and expenses	2,033	42,742	9,916	624	6,458	10,717	20,814	6,143
INVESTMENT GAIN OR LOSS	81,304	565,563	86,494	49,132	270,238	71,622	178,300	77,843
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	—	—	—	—	\$26,000	—	\$7,000
Policyholders' dividends declared	—	—	—	\$39,113	—	—	—	204,446
Receipts from home office	\$118,750	\$327,782	\$43,303	—	—	—	—	—
Remittances to home office	23,293	388,265	212,465	—	\$269,024	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—	3,503	—7,670	—	—	42,008	—	—10,146
MISCELLANEOUS GAIN OR LOSS	95,457	—56,980	—176,832	—39,113	—269,024	16,008	—	—281,592
GAIN OR LOSS IN SURPLUS	79,902	879,013	19,024	41,288	42,054	23,422	\$283,776	97,950
<i>Percentages.</i>								
Losses incurred to premiums earned	64.61	66.51	39.60	13.38	67.50	59.24	42.20	39.72
Underwriting expenses incurred to premiums earned	43.52	27.26	29.18	38.16	31.34	56.84	49.48	25.20
Investment expenses incurred to interest and rents earned	2.78	2.17	2.91	2.66	2.46	2.78	3.14	2.33
Losses, expenses and dividends to income earned	101.22	88.72	50.95	63.91	91.88	103.89	78.41	88.71

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924 — Continued.*

	United States Fire.	United States Merchants and Shippers.	Universal.	Urbaine (U. S. Branch).	Utah Home.	Victory.	Virginia.	Westchester.
<i>From Underwriting.</i>								
Premiums earned	\$11,719,084	\$2,174,299	\$892,317	\$4,483,233	\$730,472	\$818,837	\$1,200,528	\$7,466,617
Profit and loss	7,095	13,753	-1,436	13,358	-418	82	3,171	-27,287
Total underwriting income earned	11,726,179	2,188,052	890,881	4,496,591	730,054	818,919	1,203,699	7,439,330
Losses incurred	7,435,040	1,280,704	628,935	3,168,401	499,747	540,917	720,565	4,727,587
Expenses incurred	5,699,856	1,061,325	327,279	1,684,746	327,423	520,118	547,681	3,791,150
Total losses and expenses	13,134,896	2,342,029	956,214	4,853,147	827,170	1,061,035	1,268,246	8,518,737
UNDERWRITING GAIN OR LOSS	-1,408,717	-153,977	-65,333	-356,556	-97,116	-242,116	-64,547	-1,079,407
<i>From Investments.</i>								
Interest and rents earned	\$929,948	\$191,354	\$57,949	\$267,405	\$114,643	\$58,342	\$142,967	\$557,634
Profit on investments	1,909,678	134,080	54,299	175,962	-	56,089	103,771	672,907
Total investment income earned	2,839,626	325,434	112,248	443,367	114,643	114,431	246,038	1,229,541
Loss on investments	53,720	6,439	1,228	5,330	48,473	-	1,375	1,044
Expenses incurred	18,304	5,780	1,209	6,361	12,301	1,652	8,377	12,292
Total losses and expenses	72,024	12,219	2,437	11,691	60,774	1,652	9,752	13,336
INVESTMENT GAIN OR LOSS	2,767,602	313,215	109,811	431,676	53,869	112,779	236,286	1,216,505
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$400,000	\$80,000	\$24,000	-	\$72,000	\$60,000	\$60,000	\$375,000
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	-	-	-	\$17,713	-	-	-	-
Remittances to home office	-	-	-	53,585	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	44,530	71,169	-4,370	-56,399	-	500,045	-	-
MISCELLANEOUS GAIN OR LOSS	-355,470	-8,831	-28,370	-92,271	-72,000	440,045	-60,000	-375,000
GAIN OR LOSS IN SURPLUS	1,003,415	150,407	16,108	-17,151	-115,247	310,708	111,739	-237,902
<i>Percentages.</i>								
Losses incurred to premiums earned	63.44	58.90	70.48	70.67	68.41	66.06	60.02	63.32
Underwriting expenses incurred to premiums earned	48.64	48.81	36.68	37.58	44.82	63.52	45.62	50.77
Investment expenses incurred to interest and rents earned	1.97	3.02	2.09	2.38	10.73	2.83	5.89	2.20
Losses, expenses and dividends to income earned	93.42	96.85	97.97	98.48	113.64	120.29	92.29	102.74

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1924* — Continued.

	Western Assurance (U. S. Branch).	Western Mutual.	What Cheer Mutual.	Wheeling.	Worcester Manufacturers' Mutual	Worcester Mutual.	World Auxiliary (U. S. Branch).	World Fire and Marine.	Yorkshire (U. S. Branch).
<i>From Underwriting.</i>									
Premiums earned	\$2,252,692	\$188,792	\$841,821	\$320,330	\$1,490,250	\$226,497	\$344,714	\$161,211	\$1,948,931
Profit and loss	-3,531	-3,610	-778	1,325	269	-36	6,505	-10,249	8,168
Total underwriting income earned	2,249,161	185,182	841,093	319,005	1,490,519	226,461	351,219	150,962	1,957,099
Losses incurred	1,365,038	98,693	46,606	165,940	65,037	90,114	228,369	87,319	1,108,845
Expenses incurred	1,013,863	80,134	68,153	160,151	82,227	103,060	113,091	327,981	914,382
Total losses and expenses	2,398,901	178,847	114,759	326,091	147,264	193,174	341,460	415,300	2,023,227
UNDERWRITING GAIN OR LOSS	-149,740	6,335	726,334	-7,086	1,343,255	33,287	9,759	-264,338	-66,128
<i>From Investments.</i>									
Interest and rents earned	\$187,322	\$8,266	\$69,062	\$35,742	\$96,700	\$77,847	\$32,948	\$82,373	\$116,114
Profit on investments	184,494	4,871	39,882	21,605	68,863	48,877	32,600	89,164	156,199
Total investment income earned	371,816	13,137	108,944	57,347	165,563	126,724	65,548	171,537	272,313
Loss on investments	7,148	2,983	2,801	7,800	2,010	215	-	-	-
Expenses incurred	4,303	788	2,794	4,342	2,283	6,494	766	1,649	2,758
Total losses and expenses	11,451	3,771	5,595	12,142	4,293	6,709	766	1,649	2,758
INVESTMENT GAIN OR LOSS	360,365	9,366	103,349	45,205	161,270	120,015	64,782	169,888	269,555
<i>From Miscellaneous Sources.</i>									
Stockholders' dividends declared	-	-	\$735,634	\$20,000	-	\$83,845	-	-	-
Policyholders' dividends declared	\$167,963	\$35,900	-	-	\$1,406,148	-	-	-	\$4,650
Receipts from home office	310,572	-	-	-	-	-	\$32,095	-	40,470
Remittances to home office	-	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-	-
Other gain or loss	-16,654	-5,657	-	-	-	-	-	\$999,893	-44
MISCELLANEOUS GAIN OR LOSS	-159,263	-41,557	-735,634	-20,000	-1,406,148	-83,845	-32,095	999,893	-41,864
GAIN OR LOSS IN SURPLUS	51,362	-25,866	94,049	18,119	96,377	69,457	42,446	905,443	161,563
<i>Percentages.</i>									
Losses incurred to premiums earned	61.48	52.28	5.54	51.80	4.36	39.79	66.25	54.16	56.90
Underwriting expenses incurred to premiums earned	45.01	42.46	8.10	50.00	5.52	45.50	32.81	203.45	46.92
Investment expenses incurred to interest and rents earned	2.30	9.53	4.05	12.15	2.36	8.34	2.32	2.00	2.38
Losses, expenses and dividends to income earned	91.96	110.19	90.10	95.19	94.06	80.33	82.11	129.29	90.88

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1924 — Concluded.

RECAPITULATION.		Massachusetts Mutual Companies Other than Manufacturers' (34 Companies).	Other State Companies Other than Manufacturers' (34 Companies).	Massachusetts Manufacturers' Mutuals States (20 Companies).	Massachusetts Stock Companies of Other States (157 Companies).	United States Branches, Companies of Other Countries (58 Companies).	Totals (321 Companies).
<i>From Underwriting.</i>							
Premiums earned	\$7,826,348	\$26,966,894	\$13,757,058	\$19,264,890	\$605,413,567	\$156,149,687	\$851,923,049
Profit and loss	35,919	28,562	2,938	1,077	-854,022	86,092	-697,336
Total underwriting income earned	7,862,267	26,995,456	13,759,996	19,266,813	604,559,545	156,935,779	851,225,713
Losses incurred	3,515,562	12,121,239	626,200	1,212,602	355,500,403	93,166,233	479,051,220
Expenses incurred	2,876,111	7,734,201	846,023	1,739,399	274,500,964	66,373,663	364,688,549
Total losses and expenses	6,391,693	19,855,440	1,472,223	2,972,001	630,001,372	159,739,896	843,719,769
UNDERWRITING GAIN OR LOSS	1,470,574	7,140,016	12,287,773	16,288,812	-25,501,827	-3,504,117	7,505,944
<i>From Investments.</i>							
Interest and rents earned	\$829,392	\$2,616,461	\$1,102,356	\$1,861,449	\$51,439,604	\$11,200,196	\$71,067,786
Profit on investments	707,721	1,898,792	933,718	2,106,899	59,583,359	9,427,432	77,107,994
Total investment income earned	1,537,113	4,515,253	2,036,074	3,968,348	111,022,963	20,627,628	148,175,780
Loss on investments	38,434	161,882	111,622	293,572	4,224,799	1,424,954	6,294,565
Expenses incurred	60,917	462,364	25,570	97,017	3,107,716	794,063	4,592,567
Total losses and expenses	99,351	624,246	137,192	338,492	7,332,515	2,219,017	10,887,132
INVESTMENT GAIN OR LOSS	1,437,762	3,891,007	1,898,882	3,629,856	103,690,448	18,408,611	137,288,648
<i>From Miscellaneous Sources.</i>							
Stockholders' dividends declared	\$28,000	\$24,570	-	\$16,186,851	\$33,246,997	-	\$35,319,567
Policyholders' dividends declared	2,097,282	8,278,938	\$12,745,226	\$16,186,851	95,461	-	39,403,758
Receipts from home office	-	-	-	-	-	\$7,672,894	7,672,894
Remittances to home office	-	-	-	-	-	16,813,355	16,813,355
Special reserves	-25,000	5,446	-	-	-2,174,616	2,980	-2,191,190
Other gain or loss	-14,217	-432,573	-	-	11,183,159	-241,411	10,487,001
MISCELLANEOUS GAIN OR LOSS	-2,164,499	-8,721,635	-12,745,226	-16,186,851	-24,333,915	-9,378,892	-75,567,975
GAIN OR LOSS IN SURPLUS	743,837	2,309,388	1,441,429	3,731,817	53,854,706	5,525,602	69,226,617
<i>Percentages.</i>							
Losses incurred to premiums earned	44.92	44.95	4.55	6.29	58.72	59.66	56.23
Underwriting expenses incurred to premiums earned	36.75	28.68	6.15	9.13	45.77	42.63	42.81
Investment expenses incurred to interest and rents earned	7.35	17.67	2.32	2.41	6.04	7.09	6.46
Losses, expenses and dividends to income earned	91.67	91.34	90.87	83.94	93.73	91.57	92.99

* Minus sign indicates loss in surplus.

The Commonwealth of Massachusetts

DEPARTMENT OF PUBLIC SAFETY,
BOSTON, MASS., May 18, 1925.

Commissioner of Insurance, State House, Boston.

I have the honor to submit in compliance with the provisions of section 8, chapter 148 of the General Laws, the twenty-first annual report of this office on fires reported during the year ending Dec. 31, 1924, as follows:—

STATE, INCLUDING THE CITY OF BOSTON.

The total number of fires reported throughout the State during the year 1924 was 9,436; of these, 6,359 were in frame buildings, 2,230 in brick, stone or cement buildings and 847 other than building fires.

Sound valuation of the property damaged by fire	\$268,241,779 00
Amount of insurance at risk thereon	267,251,909 00
Total loss thereon	22,243,991 53
Total insurance loss thereon	18,231,006 30

There were 119 fires of incendiary origin, or 1.26 per cent.

Total loss thereon	\$337,962 80
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There were 496 fires of unknown origin, or 5.25 per cent.

Total loss thereon	\$4,979,684 72
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STATE, NOT INCLUDING THE CITY OF BOSTON.

The total number of fires reported in the State, not including the city of Boston, was 6,826; of these, 5,297 were in frame buildings, 958 in brick, stone or cement buildings, and 571 other than building fires.

Sound valuation of the property damaged by fire	\$166,853,409 00
Amount of insurance at risk thereon	160,667,660 00
Total loss thereon	17,425,844 00
Total insurance loss thereon	13,774,977 40

There were 102 fires of incendiary origin, or 1.49 per cent.

Total loss thereon	\$308,641 89
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There were 345 fires of unknown origin, or 4.91 per cent.

Total loss thereon	\$3,908,171 67
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METROPOLITAN FIRE PREVENTION DISTRICT.

The total number of fires reported in the Metropolitan Fire Prevention District during the year 1924 was 4,591; of these 2,581 were in frame buildings, 1,541 in brick, stone or cement buildings, and 469 other than building fires.

Sound valuation of the property damaged by fire	\$145,271,730 00
Amount of insurance at risk thereon	144,760,310 00
Total loss thereon	9,051,059 99
Total insurance loss thereon	8,028,921 38

CITY OF BOSTON.

The total number of fires reported in the city of Boston during the year 1924 was 2,610; of these 1,062 were in frame buildings, 1,272 were in brick, stone or cement buildings, and 276 other than building fires.

Sound valuation of the property damaged by fire	\$101,388,370 00
Amount of insurance at risk thereon	165,584,249 00
Total loss thereon	4,818,147 53
Total insurance loss thereon	4,456,028 90

There were 17 fires of incendiary origin, or .651 per cent.

Total loss thereon \$29,320 91

There were 151 fires of unknown origin, or 5.79 per cent.

Total loss thereon \$1,071,513 05

IN GENERAL.

In cases arising from offences of Arson and other burnings, there were 65 arrests and prosecutions. Convictions were secured in 26 instances; 32 cases are pending in the Superior Court; Nolle Prosses were entered in two cases; two defendants were found Not Guilty, and in three instances the grand juries returned No Bills.

The loss of life in fires during the year was 33; this number includes twenty men, nine women and four children. These figures do not cover accidental deaths by fire occasioned in a manner other than by fires occurring in buildings.

The department does not keep a record of the number of alarms nor a record of grass, brush or chimney fires where no loss or damage to property results. The record of fires in this report refers in each instance to fires whereby property was damaged or destroyed.

GEO. C. NEAL,

State Fire Marshal.

Approved.

A. F. FOOTE,

Commissioner.

STATISTICS OF FIRES IN MASSACHUSETTS IN 1924.

The following table shows the number of fires occurring in the cities and towns of the Commonwealth, the character of the building in which they originated (whether brick, stone, cement or frame), and the total valuation, total insurance at risk, total loss, and total insurance loss during the year: —

TABLE No. 1. — *Showing Number of Fires, Character of Building, Loss, etc.*

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Abington	12	—	2	14	\$87,878	\$98,100	\$70,834 49	\$5,109 49
Acton	1	—	—	1	5,000	7,800	9,750 00	7,800 00
Acushnet	15	—	—	15	65,225	62,450	11,452 00	8,805 00
Adams	6	—	1	7	27,550	21,000	11,320 00	9,320 00
Agawam	18	—	—	18	54,700	44,850	34,005 13	29,510 13
Alford	—	—	—	—	—	—	—	—
Amesbury	2	1	—	3	33,200	27,700	4,622 00	4,622 00
Amherst	8	2	—	10	108,550	109,150	28,915 14	27,347 64
Andover	8	2	—	10	74,300	67,125	18,840 98	10,552 36
Arlington	36	3	7	46	543,510	556,710	162,535 00	148,159 83
Ashburnham	3	—	—	3	7,350	5,150	1,861 00	1,461 00
Ashby	5	—	—	5	13,710	12,500	14,625 00	10,118 13
Ashfield	3	—	—	3	3,800	1,750	3,800 00	1,750 00
Ashland	5	1	—	6	11,800	22,300	2,232 20	1,082 20
Athol	24	—	4	28	67,275	100,810	39,780 29	33,429 29
ATTLEBORO	40	3	1	44	447,580	474,000	67,587 77	59,922 77
Auburn	2	—	—	2	14,900	6,600	5,375 00	2,875 00
Avon	9	—	—	9	12,800	58,300	10,800 00	8,975 78
Ayer	3	—	—	3	14,200	3,500	12,858 00	—
Barnstable	9	—	2	11	118,000	85,600	42,948 73	38,158 73
Barre	3	—	—	3	21,900	18,000	18,500 00	9,800 00
Becket	—	—	—	—	—	—	—	—
Bedford	5	—	—	5	18,070	20,300	20,954 00	15,350 00
Belchertown	—	—	—	—	—	—	—	—
Bellingham	1	1	—	2	46,500	36,000	43,800 00	33,250 00
Belmont	15	—	—	15	176,490	151,100	16,026 56	11,071 56
Berkley	2	—	—	2	4,300	3,400	5,300 00	3,400 00
Berlin	1	—	—	1	2,900	750	2,790 00	750 00
Bernardston	1	—	—	1	1,300	2,000	2,200 00	—
BEVERLY	20	3	1	24	763,753	479,250	183,066 07	134,568 77
Billerica	11	—	4	15	35,907	37,075	22,728 50	18,322 50
Blackstone	—	—	—	—	—	—	—	—
Blandford	1	—	—	1	500	—	900 00	—
Bolton	1	—	—	1	1,000	500	750 00	500 00
Boston	1,062	1,272	276	2,610	101,388,370	106,584,249	4,818,147 53	4,456,028 90
Bourne	6	—	—	6	13,750	17,050	14,025 00	13,375 00
Boxborough	1	—	—	1	3,000	1,500	3,000 00	1,500 00
Boxford	7	—	—	7	6,845	5,772	2,800 75	5,795 75
Boylston	5	—	—	5	51,475	16,850	15,692 60	15,207 60
Braintree	32	1	7	40	314,594	188,600	41,159 50	38,498 82
Brewster	—	—	—	—	—	—	—	—
Bridgewater	15	2	2	19	979,683	158,351	926,788 03	115,988 03
Brimfield	7	—	—	7	14,250	17,105	16,298 91	16,648 91
BROCKTON	184	13	12	209	2,821,387	2,997,858	253,758 87	209,200 19
Brookfield	6	—	—	6	16,975	20,175	5,866 15	5,016 15
Brookline	58	22	25	105	4,062,955	3,804,820	182,470 24	173,646 24
Buckland	3	—	—	3	35,000	6,200	1,475 00	275 00
Burlington	5	—	—	5	14,650	14,250	18,100 00	7,500 00
CAMBRIDGE	175	44	24	243	7,859,572	5,556,212	796,050 54	770,483 18
Canton	6	—	—	6	14,575	10,700	13,010 00	9,043 64
Carlisle	1	—	—	1	1,550	2,500	2,500 00	2,500 00
Carver	—	—	—	—	—	—	—	—
Charlemont	1	—	—	1	19,363	18,000	18,000 00	18,000 00
Charlton	3	—	—	3	8,100	5,900	11,000 00	5,800 00
Chatham	3	—	1	4	10,050	4,200	3,700 00	1,500 00
Chelmsford	12	1	—	13	54,225	44,800	12,180 00	7,795 00
CHELSEA	102	59	13	174	3,020,725	3,034,750	330,330 53	258,955 30
Cheshire	—	—	—	—	—	—	—	—
Chester	—	—	—	—	—	—	—	—
Chesterfield	—	—	—	—	—	—	—	—
CHICOPEE	53	14	17	84	1,126,165	914,075	99,412 90	71,345 90
Chilmark	—	—	—	—	—	—	—	—
Clarksburg	—	—	—	—	—	—	—	—
Clinton	14	3	—	17	335,000	291,200	50,372 35	41,672 35
Cohasset	7	—	1	8	141,785	140,800	15,210 00	8,550 00

TABLE No. 1. — Showing Number of Fires, etc. — Continued.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Colrain	-	-	-	-	-	-	-	-
Concord	20	-	1	21	\$170,350	\$99,170	\$110,282 00	\$70,065 00
Conway	-	-	-	-	-	-	-	-
Cummington	-	-	-	-	-	-	-	-
Dalton	1	1	-	2	23,900	20,000	2,300 00	302 00
Dana	1	-	-	1	1,100	1,400	1,327 00	1,327 00
Danvers	13	-	-	13	92,300	72,150	39,417 80	34,935 80
Dartmouth	15	1	2	18	53,085	41,675	36,718 33	16,697 33
Dedham	14	1	4	19	102,500	98,125	50,966 00	43,566 00
Deerfield	11	-	-	11	47,000	54,600	15,482 50	14,769 28
Dennis	4	1	-	5	5,850	4,500	2,150 00	600 00
Dighton	1	-	-	1	70	-	70 00	-
Douglas	5	1	-	6	96,462	95,236	7,396 00	4,770 00
Dover	7	-	-	7	22,400	21,550	17,025 00	11,700 00
Dracut	1	-	-	1	2,500	2,500	2,500 00	2,255 00
Dudley	-	-	-	-	-	-	-	-
Dunstable	3	-	-	3	4,400	6,700	8,181 40	6,313 90
Duxbury	1	-	-	1	850	3,300	2,700 00	2,600 00
East Bridgewater	9	1	-	10	92,300	62,000	13,338 00	11,066 63
Eastham	1	-	-	1	2,300	3,680	150 00	150 00
Easthampton	9	-	-	9	116,700	79,950	91,978 90	57,828 90
East Longmeadow	4	-	-	4	3,550	8,600	3,897 00	3,727 00
Easton	7	-	-	7	25,200	32,000	39,692 50	13,682 50
Edgartown	1	-	-	1	2,150	2,000	1,208 00	1,058 00
Egremont	2	-	-	2	4,725	6,500	3,300 00	3,235 00
Enfield	1	-	-	1	3,500	3,585	4,000 00	3,585 00
Erving	1	-	-	1	11,900	10,000	11,900 00	10,000 00
Essex	4	-	2	6	10,450	6,650	6,820 00	2,520 00
EVERETT	69	6	3	78	1,265,439	1,119,237	127,436 60	108,395 73
Fairhaven	10	-	2	12	53,950	60,500	12,933 80	9,939 59
FALL RIVER	87	17	4	108	18,257,052	17,817,122	402,277 16	396,205 46
Falmouth	19	-	4	23	100,850	58,450	29,201 75	21,855 69
FITCHBURG	44	7	2	53	1,094,814	854,984	98,006 45	81,626 15
Florida	1	-	-	1	3,850	4,500	3,550 00	4,500 00
Foxborough	5	3	-	8	18,575	14,000	6,081 00	4,186 00
Framingham	64	9	18	91	672,873	1,194,782	90,580 36	83,782 31
Franklin	24	-	-	24	173,625	81,100	25,503 00	19,710 00
Freetown	1	-	-	1	1,350	1,800	101 00	101 00
Gardner	30	2	3	35	782,675	1,007,529	220,990 36	156,063 93
Gayhead	-	-	-	-	-	-	-	-
Georgetown	10	-	-	10	28,825	18,750	9,835 22	7,061 08
Gill	2	-	-	2	3,440	5,550	9,400 00	5,550 00
GLOUCESTER	102	6	14	122	1,601,775	1,175,545	112,005 67	106,547 67
Goshen	-	-	-	-	-	-	-	-
Gosnold	-	-	-	-	-	-	-	-
Grafton	10	3	1	14	236,335	71,400	28,335 00	12,896 00
Granby	1	-	-	1	400	-	400 00	-
Granville	1	-	-	1	5,200	2,200	2,200 00	2,200 00
Great Barrington	6	2	1	9	183,200	210,225	12,986 70	12,767 77
Greenfield	14	4	-	18	209,075	240,500	31,347 86	30,797 86
Greenwich	1	-	-	1	5,300	1,700	4,850 00	1,700 00
Groton	6	-	-	6	11,610	16,400	14,199 00	12,714 00
Groveland	10	-	-	10	38,510	32,210	26,760 00	13,933 34
Hadley	-	-	-	-	-	-	-	-
Halifax	1	-	-	1	1,500	1,500	200 00	200 00
Hamilton	7	2	-	9	55,550	57,900	18,815 00	14,515 00
Hampden	2	-	-	2	5,850	4,500	12,400 00	4,500 00
Hancock	1	-	-	1	1,700	750	1,000 00	750 00
Hanover	1	-	-	1	1,527,700	1,176,000	319,570 00	319,570 00
Hanson	8	-	-	8	177,100	170,843	31,350 00	17,787 00
Hardwick	1	-	-	1	3,500	5,500	5,500 00	5,500 00
Harvard	1	-	-	1	1,300	-	307 00	-
Harwich	7	-	-	7	11,700	12,500	6,725 00	3,325 00
Hatfield	-	-	-	-	-	-	-	-
HAVERHILL	120	35	12	167	3,390,667	3,786,336	288,008 35	282,311 35
Hawley	-	-	-	-	-	-	-	-
Heath	1	-	-	1	500	-	500 00	-
Hingham	4	-	1	5	8,200	17,300	2,532 92	2,382 92
Hinsdale	1	-	-	1	2,000	-	1,200 00	-
Holbrook	4	-	-	4	12,050	11,900	5,157 83	3,940 85
Holden	6	-	-	6	21,575	19,900	6,306 79	3,881 79
Holland	-	-	-	-	-	-	-	-
Holliston	2	-	-	2	2,550	2,550	1,850 00	1,300 00
HOLYOKE	35	73	7	115	3,433,692	7,902,087	132,497 86	125,697 55

TABLE No. 1. — Showing Number of Fires, etc. — Continued.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Hopedale	2	-	-	2	\$6,100	\$3,000	\$2,357 70	\$2,157 70
Hopkinton	7	2	2	11	29,150	36,700	22,423 00	18,857 00
Hubbardston	3	-	-	3	8,500	6,700	16,100 00	6,275 00
Hudson	13	1	-	14	50,075	297,000	21,511 05	15,129 14
Hull	-	-	-	-	-	-	-	-
Huntington	-	-	-	-	-	-	-	-
Ipswich	11	1	-	12	134,350	183,050	26,953 70	25,137 06
Kingston	18	1	-	19	108,990	76,000	52,099 18	37,157 94
Lakeville	1	-	-	1	7,850	17,000	7,114 00	7,114 00
Lancaster	1	-	-	1	450	600	600 00	600 00
Lanesborough	3	-	-	3	12,700	7,300	12,000 00	4,550 00
LAWRENCE	135	29	24	188	7,575,925	6,309,436	618,285 52	553,169 19
Lee	14	-	-	14	67,320	70,350	40,176 55	31,597 50
Leicester	-	-	-	-	-	-	-	-
Lenox	-	-	-	-	-	-	-	-
LEOMINSTER	65	7	12	84	1,250,049	1,152,878	82,803 75	79,333 75
Leverett	-	-	-	-	-	-	-	-
Lexington	15	1	-	16	70,175	57,100	28,052 76	12,592 76
Leyden	-	-	-	-	-	-	-	-
Lincoln	5	-	-	5	34,950	18,500	9,755 00	5,050 00
Littleton	1	-	-	1	400	2,500	960 00	935 00
Longmeadow	3	-	-	3	34,200	32,000	11,550 00	10,468 45
LOWELL	205	42	2	249	18,159,200	21,866,368	1,012,975 72	955,327 33
Ludlow	7	-	-	7	17,525	20,300	8,415 00	3,565 00
Lunenburg	2	-	-	2	1,325	800	1,406 50	531 50
LYNN	230	40	-	270	10,717,967	8,991,538	1,188,905 26	844,427 29
Lynnfield	2	-	-	2	5,600	4,200	6,400 00	4,200 00
MALDEN	69	8	4	81	935,025	633,300	87,221 62	80,136 62
Manchester	4	-	3	7	15,025	29,600	6,687 00	1,270 00
Mansfield	10	2	2	14	153,580	121,800	27,105 21	22,860 21
Marblehead	20	2	-	22	269,748	197,450	23,577 45	23,497 45
Marion	9	-	-	9	21,440	27,350	17,550 80	12,250 80
MARLBOROUGH	20	2	-	22	119,390	128,450	33,575 00	30,324 35
Marshfield	7	-	-	7	46,150	49,900	18,520 40	15,071 40
Mashpee	-	-	-	-	-	-	-	-
Mattapoisett	5	-	-	5	15,900	28,400	12,435 00	11,420 29
Maynard	11	-	-	11	41,950	49,400	16,455 00	9,380 00
Medfield	3	1	-	4	117,450	20,000	62,930 00	2,680 00
MEDFORD	71	5	17	93	548,867	531,777	99,540 64	82,284 64
Medway	5	-	-	5	13,950	10,800	10,165 00	8,000 00
MELROSE	43	2	2	47	347,598	383,250	80,086 44	66,837 69
Mendon	-	-	-	-	-	-	-	-
Merrimac	6	-	-	6	16,430	14,600	9,142 00	7,433 00
Methuen	33	2	4	39	188,450	127,000	31,021 00	23,072 00
Middleborough	12	-	2	14	91,050	95,400	19,210 94	14,188 44
Middlefield	-	-	-	-	-	-	-	-
Middleton	1	-	-	1	4,500	3,500	3,500 00	3,500 00
Milford	19	2	-	21	335,975	342,060	224,064 00	222,182 00
Millbury	2	-	-	2	2,400	4,000	1,215 00	15 00
Millis	3	-	-	3	6,900	11,200	9,549 40	8,969 40
Millville	3	-	-	3	8,500	5,400	3,900 00	2,975 00
Milton	21	-	3	24	92,905	107,080	11,416 50	10,793 52
Monroe	-	-	-	-	-	-	-	-
Monson	13	-	2	15	34,808	44,863	31,754 93	26,148 43
Montague	1	-	-	1	4,200	1,000	1,000 00	1,000 00
Monterey	-	-	-	-	-	-	-	-
Montgomery	-	-	-	-	-	-	-	-
Mount Washington	-	-	-	-	-	-	-	-
Nahant	4	-	2	6	25,350	22,200	11,380 00	9,433 00
Nantucket	3	-	-	3	171,000	105,500	6,656 00	656 00
Natick	43	3	10	56	286,373	704,537	44,488 80	38,765 57
Needham	29	3	1	33	361,100	258,600	73,640 10	42,501 50
New Ashford	-	-	-	-	-	-	-	-
NEW BEDFORD	247	24	35	306	25,302,525	30,912,154	1,308,002 62	1,280,481 57
New Braintree	-	-	-	-	-	-	-	-
Newbury	6	-	-	6	14,900	23,510	16,972 00	16,129 00
NEWBURYPORT	19	6	-	25	870,600	815,650	164,233 67	162,418 67
New Marlborough	1	-	-	1	1,000	1,000	1,000 00	1,000 00
New Salem	-	-	-	-	-	-	-	-
NEWTON	101	18	22	141	1,507,841	2,032,925	123,566 74	118,835 52
Norfolk	6	-	1	7	30,795	28,650	23,459 15	22,755 15
NORTH ADAMS	25	1	-	26	92,540	107,715	29,389 59	27,639 59
NORTHAMPTON	40	5	3	48	551,526	827,370	74,991 77	63,706 77
North Andover	16	7	-	23	118,371	93,475	28,059 00	23,479 75

TABLE NO. 1. — *Showing Number of Fires, etc.* — Continued.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
North Attleborough	4	1	-	5	\$70,122	\$53,200	\$54,369 97	\$40,089 53
Northborough	3	1	-	4	17,000	852,600	5,730 00	2,317 00
Northbridge	11	-	2	13	163,305	164,700	131,636 60	125,272 10
North Brookfield	29	3	-	32	344,300	1,496,640	12,003 15	10,142 89
Northfield	7	-	-	7	18,915	16,200	11,015 00	5,324 00
North Reading	1	-	-	1	3,700	4,000	4,000 00	3,600 00
Norton	3	-	-	3	108,500	105,123	875 69	773 69
Norwell	-	-	-	-	-	-	-	-
Norwood	22	3	2	27	361,759	305,000	59,817 12	57,030 41
Oak Bluffs	6	-	-	6	31,850	5,000	6,295 00	3,355 00
Oakham	1	-	-	1	1,800	1,600	8,500 00	1,600 00
Orange	9	1	-	10	85,390	75,500	19,462 44	13,862 44
Orleans	-	-	-	-	-	-	-	-
Otis	-	-	-	-	-	-	-	-
Oxford	7	-	-	7	19,800	18,900	19,783 00	13,835 00
Palmer	11	2	7	20	220,342	296,170	37,915 66	16,503 84
Paxton	-	-	-	-	-	-	-	-
PEABODY	62	11	-	73	2,020,070	1,790,440	182,413 48	170,779 67
Pelham	2	-	-	2	4,200	4,400	3,905 85	2,805 85
Pembroke	2	-	-	2	2,700	4,600	3,150 00	3,150 00
Pepperell	7	1	-	8	58,764	59,814	54,245 00	37,987 75
Peru	-	-	-	-	-	-	-	-
Petersham	4	-	-	4	16,550	6,050	14,560 00	900 00
Phillipston	-	-	-	-	-	-	-	-
PITTSFIELD	47	10	1	58	436,850	530,925	135,726 40	133,926 40
Plainfield	-	-	-	-	-	-	-	-
Plainville	2	-	-	2	14,500	28,550	19,250 00	16,700 00
Plymouth	38	2	4	44	294,446	210,100	14,196 00	9,686 00
Plympton	1	-	-	1	175	-	175 00	-
Prescott	-	-	-	-	-	-	-	-
Princeton	1	-	-	1	700	1,700	397 00	397 00
Provincetown	11	-	2	13	38,360	22,600	13,415 00	1,805 00
QUINCY	79	5	-	84	1,452,650	780,700	123,342 21	105,860 00
Randolph	7	1	-	8	58,650	76,240	67,072 30	59,622 30
Raynham	4	-	2	6	14,630	17,430	3,006 50	2,781 50
Reading	10	1	3	14	172,970	184,150	9,799 05	8,490 05
Rehoboth	1	-	-	1	2,000	800	30 00	30 00
REVERE	113	11	35	159	1,023,275	929,300	176,868 65	151,725 43
Richmond	-	-	-	-	-	-	-	-
Rochester	-	-	-	-	-	-	-	-
Rockland	10	-	-	10	74,775	82,950	11,205 50	8,191 75
Rockport	9	-	-	9	36,550	27,795	15,923 00	11,723 00
Rowe	-	-	-	-	-	-	-	-
Rowley	1	-	-	1	7,500	-	6,000 00	-
Royalston	2	-	-	2	2,100	425	2,700 00	450 00
Russell	-	-	-	-	-	-	-	-
Rutland	6	-	-	6	39,725	37,750	44,750 00	17,700 00
SALEM	68	18	3	89	2,165,750	1,645,243	146,948 99	144,684 39
Salisbury	1	-	-	1	7,040	2,000	7,500 00	2,000 00
Sandisfield	-	-	-	-	-	-	-	-
Sandwich	2	-	-	2	2,400	1,300	2,400 00	995 00
Saugus	11	-	4	15	42,805	48,432	16,951 50	12,491 50
Savoy	-	-	-	-	-	-	-	-
Scituate	5	-	-	5	11,506	11,725	11,700 00	7,950 00
Seekonk	1	-	-	1	9,800	13,500	14,500 00	13,315 00
Sharon	10	-	2	12	39,900	41,900	24,578 78	18,521 78
Sheffield	1	-	-	1	1,700	4,000	4,000 00	4,000 00
Shelburne	1	-	-	1	78,664	69,500	39,984 89	39,984 89
Sherborn	-	-	-	-	-	-	-	-
Shirley	7	-	-	7	34,270	11,850	25,805 56	5,755 56
Shrewsbury	-	-	-	-	-	-	-	-
Shutesbury	-	-	-	-	-	-	-	-
Somerset	2	-	-	2	4,250	4,000	4,250 00	4,000 00
SOMERVILLE	93	22	9	124	3,828,382	3,885,693	212,907 24	193,203 06
Southampton	1	-	-	1	900	1,500	1,800 00	1,500 00
Southborough	-	-	-	-	-	-	-	-
Southbridge	14	4	1	19	424,940	320,690	55,337 57	47,181 57
South Hadley	7	-	3	10	56,083	17,875	38,165 51	11,274 00
Southwick	-	-	-	-	-	-	-	-
Spencer	16	-	-	16	191,344	209,117	29,415 52	27,683 52
SPRINGFIELD	173	114	48	335	8,879,870	7,216,640	560,468 53	523,886 96
Sterling	4	-	-	4	12,900	13,200	13,775 00	11,825 00
Stockbridge	5	1	-	6	54,675	22,050	6,200 00	3,650 00
Stoneham	16	1	1	18	166,190	153,075	44,842 00	34,505 63

TABLE No. 1. — *Showing Number of Fires, etc.* — Concluded.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Stoughton	20	-	1	21	\$56,225	\$62,400	\$34,603 46	\$24,788 46
Stow	5	1	1	7	23,600	12,950	13,947 00	5,577 00
Sturbridge	-	-	-	-	-	-	-	-
Sudbury	2	-	-	2	39,650	12,400	15,275 00	12,400 00
Sunderland	3	-	-	3	6,450	8,300	7,880 00	7,180 00
Sutton	1	-	-	1	61,100	39,650	61,100 00	38,900 00
Swampscott	7	-	-	7	66,400	56,800	8,926 50	7,421 50
Swansea	3	-	-	3	3,605	7,500	8,000 00	5,500 00
TAUNTON	52	13	6	71	1,633,995	1,468,033	47,072 86	44,338 85
Templeton	-	-	-	-	114,750	107,650	114,950 00	99,850 00
Tewksbury	3	1	-	4	94,050	353,800	91,703 00	91,703 00
Tisbury	-	-	-	-	-	-	-	-
Tolland	-	-	-	-	-	-	-	-
Topsfield	-	-	-	-	-	-	-	-
Townsend	4	-	-	4	15,000	11,650	9,845 00	8,125 00
Truro	1	-	-	1	100	-	100 00	-
Tyngsborough	1	-	-	1	2,600	1,000	2,600 00	1,000 00
Tyringham	1	-	-	1	700	5,000	5,000 00	5,000 00
Upton	2	1	-	3	34,375	15,900	605 00	430 00
Uxbridge	12	1	3	16	132,278	370,445	26,222 00	19,881 50
Wakefield	22	1	-	23	170,205	165,650	43,471 32	43,134 32
Wales	2	-	-	2	3,100	4,650	4,950 00	4,650 00
Walpole	19	1	4	24	584,240	361,900	25,570 50	23,626 55
WALTHAM	50	7	3	60	924,550	515,525	50,970 41	44,620 41
Ware	-	1	-	1	5,125	4,000	750 00	200 00
Wareham	13	-	-	13	83,950	69,540	61,612 00	28,176 48
Warren	2	-	-	2	19,580	22,500	4,147 48	3,067 78
Warwick	-	-	-	-	-	-	-	-
Washington	-	-	-	-	-	-	-	-
Watertown	40	5	3	48	2,290,457	2,002,615	111,842 53	106,032 53
Wayland	1	-	-	1	4,000	1,800	4,000 00	1,800 00
Webster	16	-	-	16	671,104	534,869	152,100 34	120,171 34
Wellesley	26	3	13	42	690,915	756,348	38,538 00	32,780 70
Wellfleet	1	-	-	1	2,500	2,500	50 00	50 00
Wendell	-	-	-	-	-	-	-	-
Wenham	4	-	2	6	29,550	16,200	12,374 00	6,724 00
Westborough	6	1	-	7	30,200	22,550	11,289 00	7,294 00
West Boylston	4	-	-	4	33,475	35,850	36,600 00	31,153 41
West Bridgewater	1	-	-	1	1,950	3,000	50 00	-
West Brookfield	6	-	-	6	23,775	18,950	14,886 61	14,240 61
Westfield	47	11	2	60	1,007,606	1,100,426	121,029 21	111,463 91
Westford	4	-	-	4	19,000	13,100	11,150 00	7,232 00
Westhampton	1	-	-	1	500	2,000	2,000 00	2,000 00
Westminster	-	-	-	-	-	-	-	-
West Newbury	3	2	-	5	16,875	7,200	10,440 00	4,492 25
Weston	10	-	5	15	62,050	64,400	6,385 72	5,439 46
Westport	1	-	-	1	1,400	1,100	1,400 00	1,100 00
West Springfield	30	2	5	37	279,150	246,355	39,712 25	28,379 00
West Stockbridge	1	-	-	1	7,500	2,000	2,500 00	2,000 00
West Tisbury	-	-	-	-	-	-	-	-
Westwood	6	-	2	8	12,799	12,420	9,677 25	7,077 25
Weymouth	17	1	-	18	299,125	293,250	27,326 16	19,543 48
Whately	1	-	-	1	3,200	6,000	6,000 00	6,000 00
Whitman	11	1	1	13	81,200	96,700	30,164 91	29,604 91
Wilbraham	5	-	-	5	19,200	29,150	20,529 00	16,236 04
Williamsburg	-	-	-	-	-	-	-	-
Williamstown	1	3	-	4	353,500	311,600	52,325 00	27,525 00
Wilmington	9	-	5	14	21,830	20,180	14,964 80	9,015 00
Winchendon	17	-	2	19	155,950	359,255	31,084 21	21,408 54
Winchester	10	1	1	12	101,800	96,400	9,081 56	9,006 56
Windsor	1	-	-	1	550	-	550 00	-
Winthrop	28	2	5	35	311,345	216,875	40,704 00	26,905 00
WOBURN	44	3	4	51	1,979,760	2 188,767	123,468 58	118,340 66
WORCESTER*	240	116	15	371	11,808,689	10,960,745	594,221 60	590,581 60
Worthington	-	-	-	-	-	-	-	-
Wrentham	-	-	-	-	-	-	-	-
Yarmouth	3	-	1	4	55,000	6,500	516,263 28	3,463 28
Grand total	6,359	2,230	847	9,436	\$268,241,779	\$267,251,909	\$22,243,991 53	\$18,231,006 30
Total State, exclusive of Boston	5,297	958	571	6,826	\$166,853,409	\$160,667,660	\$17,425,844 00	\$13,774,977 40

* This table does not include 35 December fires in Worcester. Reported May 13, 1925, too late to be put in this report, total loss thereon \$41,312.11.

TABLE NO. 2. — *Fires classified by Causes, Number of Fires from each Cause, and Loss.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE OF FIRE.		No. of Fires.	Loss.	
			Buildings.	Contents.
Boiling over of fat, tar, oils, etc.	S.	75	\$22,551 33	\$19,787 90
	B.	24	32,383 07	13,801 41
Total, buildings			\$54,934 40	\$33,589 31
Total, contents			33,589 31	
Total, buildings and contents		99	\$88,523 71	
Burning soot	S.	141	\$68,219 96	\$36,279 82
	B.	28	4,290 35	622 50
Total, buildings			\$72,510 31	\$36,902 32
Total, contents			36,902 32	
Total, buildings and contents		169	\$109,412 63	
Careless fumigation	S.	3	\$551 00	\$65 00
	B.	2	132 53	43 00
Total, buildings			\$683 53	\$108 00
Total, contents			108 00	
Total, buildings and contents		5	\$791 53	
Careless smoking	S.	1,058	\$1,393,490 59	\$1,005,298 21
	B.	669	559,215 76	1,092,754 49
Total, buildings			\$1,952,706 35	\$2,098,052 70
Total, contents			2,098,052 70	
Total, buildings and contents		1,727	\$4,050,759 05	
Careless use of matches	S.	485	\$386,347 57	\$342,956 48
	B.	362	163,758 55	134,016 52
Total, buildings			\$550,106 12	\$476,973 00
Total, contents			476,973 00	
Total, buildings and contents		847	\$1,027,079 12	
Children and matches	S.	350	\$129,088 69	\$103,575 63
	B.	141	26,377 35	15,268 83
Total, buildings			\$155,466 04	\$118,844 46
Total, contents			118,844 46	
Total, buildings and contents		491	\$274,310 50	
Defective chimneys	S.	411	\$405,730 27	\$204,333 45
	B.	96	54,481 96	15,551 37
Total, buildings			\$460,212 23	\$219,884 82
Total, contents			219,884 82	
Total, buildings and contents		507	\$680,097 05	
Defective construction	S.	22	\$93,183 49	\$22,988 87
	B.	1	512 00	105 00
Total, buildings			\$93,695 49	\$23,093 87
Total, contents			23,093 87	
Total, buildings and contents		23	\$116,789 36	
Defective heating apparatus	S.	84	\$96,569 88	\$54,289 83
	B.	28	12,288 08	2,789 35
Total, buildings			\$108,857 96	\$57,079 18
Total, contents			57,079 18	
Total, buildings and contents		112	\$165,937 14	
Defective heating apparatus, oil burning	S.	23	\$31,273 65	\$14,073 52
	B.	5	3,443 76	870 52
Total, buildings			\$34,717 41	\$14,944 04
Total, contents			14,944 04	
Total, buildings and contents		28	\$49,661 45	

TABLE NO. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE OF FIRE.	No. of Fires.	Loss.	
		Buildings.	Contents.
Electrical causes	S. 443 B. 159	\$530,801 27 66,277 19	\$499,335 45 142,407 34
Total, buildings		\$597,078 46	\$641,742 79
Total, contents		641,742 79	
Total, buildings and contents	602	\$1,238,821 25	
Escaping gas igniting	S. 32 B. 8	\$13,430 66 2,324 76	\$20,061 96 8,410 68
Total, buildings		\$15,755 42	\$28,472 64
Total, contents		28,472 64	
Total, buildings and contents	40	\$44,228 06	
Explosion of lamp, lantern or stove.	S. 105 B. 15	\$103,666 75 3,798 70	\$70,723 27 1,897 19
Total, buildings		\$107,465 45	\$72,620 46
Total, contents		72,620 46	
Total, buildings and contents	120	\$180,085 91	
Exposure (256)	S. . B. .	\$787,773 76 —	\$310,395 42 —
Total, buildings		\$787,773 76	\$310,395 42
Total, contents		310,395 42	
Total, buildings and contents		\$1,098,169 18	
Fireworks	S. 116 B. 38	\$32,533 91 4,584 99	\$13,114 80 392 35
Total, buildings		\$37,118 90	\$13,507 15
Total, contents		13,507 15	
Total, buildings and contents	154	\$50,626 05	
Friction	S. 96 B. 16	\$114,935 98 5,613 19	\$402,145 19 23,205 01
Total, buildings		\$120,549 17	\$425,350 20
Total, contents		425,350 20	
Total, buildings and contents	112	\$545,899 37	
Gas and electric irons	S. 70 B. 22	\$42,824 59 12,993 18	\$57,400 08 36,626 49
Total, buildings		\$55,817 77	\$94,026 57
Total, contents		94,026 57	
Total, buildings and contents	92	\$149,844 34	
Grease in ventilator igniting	S. 2 B. 5	\$200 00 699 03	\$30 00 1,431 55
Total, buildings		\$899 03	\$1,461 55
Total, contents		1,461 55	
Total, buildings and contents	7	\$2,360 58	
Heating or lighting apparatus igniting merchandise or other material	S. 401 B. 149	\$224,109 60 31,856 82	\$151,893 01 33,657 16
Total, buildings		\$255,966 42	\$185,550 17
Total, contents		185,550 17	
Total, buildings and contents	550	\$441,516 59	
Hot ashes	S. 200 B. 51	\$133,793 16 68,788 50	\$33,512 08 33,664 35
Total, buildings		\$202,581 66	\$67,176 43
Total, contents		67,176 43	
Total, buildings and contents	251	\$269,758 09	

TABLE No. 2. — *Fires classified by Causes, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE OF FIRE.	No. of Fires.	Loss.	
		Buildings.	Contents.
Incendiary	S. 102 B. 17	\$204,272 07 16,976 63	\$104,369 82 12,344 28
Total, buildings		\$221,248 70	\$116,714 10
Total, contents		116,714 10	
Total, buildings and contents	119	\$337,962 80	
Lighting fire with kerosene or gasoline	S. 10 B. 1	\$2,551 50 —	\$3,151 75 75 00
Total, buildings		\$2,551 50	\$3,226 75
Total, contents		3,226 75	
Total, buildings and contents	11	\$5,778 25	
Lightning	S. 74 B. 9	\$159,009 51 6,244 25	\$197,736 90 495 00
Total, buildings		\$165,253 76	\$198,231 90
Total, contents		198,231 90	
Total, buildings and contents	83	\$363,485 66	
Malicious mischief	S. 90 B. 39	\$42,776 34 2,729 50	\$17,974 21 778 00
Total, buildings		\$45,505 84	\$18,752 21
Total, contents		18,752 21	
Total, buildings and contents	129	\$64,258 05	
Mechanics' torches	S. 35 B. 9	\$35,832 12 2,155 00	\$35,245 60 2,571 27
Total, buildings		\$37,987 12	\$37,816 87
Total, contents		37,816 87	
Total, buildings and contents	44	\$75,803 99	
Miscellaneous	S. 51 B. 5	\$43,248 35 166 03	\$22,336 45 11,025 37
Total, buildings		\$43,414 38	\$33,361 82
Total, contents		33,361 82	
Total, buildings and contents	56	\$76,776 20	
Oil-burning apparatus, improper care of	S. 23 B. 1	\$32,370 35 3,085 00	\$14,346 38 1,376 19
Total, buildings		\$35,455 35	\$15,722 57
Total, contents		15,722 57	
Total, buildings and contents	24	\$51,177 92	
Overheated cooking and heating apparatus	S. 376 B. 99	\$552,759 40 151,192 34	\$469,256 32 147,127 22
Total, buildings		\$703,951 74	\$616,383 54
Total, contents		616,383 54	
Total, buildings and contents	475	\$1,320,335 28	
Rats and matches	S. 74 B. 16	\$58,392 27 27,500 35	\$64,630 31 53,596 30
Total, buildings		\$85,892 62	\$118,226 61
Total, contents		118,226 61	
Total, buildings and contents	90	\$204,119 23	
Sparks from bonfires, brush, forest or grass fires	S. 86 B. 4	\$109,303 06 60 00	\$21,862 79 135 00
Total, buildings		\$109,363 06	\$21,997 79
Total, contents		21,997 79	
Total, buildings and contents	90	\$131,360 85	

TABLE NO. 2. — *Fires classified by Causes, etc.* — Concluded.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE OF FIRE.	No. of Fires.	Loss.	
		Buildings.	Contents.
Sparks from chimney	S. 445	\$354,559 31	\$105,139 23
	B. 93	23,583 40	4,583 34
Total, buildings		\$378,142 71	\$109,722 57
Total, contents		109,722 57	
Total, buildings and contents	538	\$487,865 28	
Sparks from furnaces, forges, stoves or fireplaces	S. 146	\$127,929 36	\$68,054 04
	B. 46	17,448 02	64,888 42
Total, buildings		\$145,377 38	\$132,942 46
Total, contents		132,942 46	
Total, buildings and contents	192	\$278,319 84	
Sparks from locomotive	S. 45	\$28,550 87	\$36,552 55
	B. 15	4,030 00	148 40
Total, buildings		\$325,808 87	\$36,700 95
Total, contents		36,700 95	
Total, buildings and contents	60	\$69,281 82	
Spontaneous combustion	S. 437	\$1,089,933 93	\$1,126,462 71
	B. 116	147,441 63	306,972 95
Total, buildings		\$1,237,375 56	\$1,433,435 66
Total, contents		1,433,435 66	
Total, buildings and contents	553	\$2,670,811 22	
Thawing water pipes	S. 60	\$59,019 32	\$23,827 43
	B. 29	6,966 93	740 00
Total, buildings		\$65,986 25	\$24,567 43
Total, contents		24,567 43	
Total, buildings and contents	89	\$90,553 68	
Unknown	S. 345	\$2,479,785 77	\$1,428,385 90
	B. 151	464,079 71	607,433 34
Total, buildings		\$2,943,865 48	\$2,035,819 24
Total, contents		2,035,819 24	
Total, buildings and contents	496	\$4,979,684 72	
Volatile oils and inflammable liquids, ignition of	S. 310	\$154,064 63	\$178,817 37
	B. 141	61,948 30	56,915 48
Total, buildings		\$216,012 93	\$235,732 85
Total, contents		235,732 85	
Total, buildings and contents	451	\$451,745 78	
Grand Total	9,436	\$22,243,991 53	

TABLE NO. 3. — *Giving Description of Property, Number of Fires, and Loss.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Asylums	S. — B. 1	— \$200 00	— —
Total	1	\$200 00	—
Automobiles	S. 449 B. 195	— —	\$139,756 29 20,348 32
Total	644	—	\$160,104 61
Bakeries	S. 31 B. 5	\$27,370 80 34,546 26	\$17,482 33 13,627 41
Total	36	\$61,917 06	\$31,109 74
Banks	S. 3 B. —	\$7,675 00 —	\$2,407 00 —
Total	3	\$7,675 00	\$2,407 00
Barber shops	S. 12 B. 7	\$2,819 50 3,841 84	\$4,690 00 2,443 03
Total	19	\$6,661 34	\$7,133 03
Barns and stables	S. 284 B. 18	\$460,915 81 43,433 75	\$244,944 49 28,478 13
Total	302	\$504,349 56	\$273,422 62
Blacksmith shops	S. 19 B. 6	\$3,989 00 858 00	\$2,270 00 150 00
Total	25	\$4,847 00	\$2,420 00
Boarding and lodging houses and dormitories	S. 74 B. 79	\$83,594 54 43,209 27	\$29,915 10 13,129 67
Total	153	\$126,803 81	\$43,044 77
Boats	S. 15 B. 14	\$243,512 00 64,988 77	\$2,120 00 12,100 00
Total	29	\$308,500 77	\$14,220 00
Bowling alleys	S. 5 B. —	\$13,095 00 —	\$8,746 00 —
Total	5	\$13,095 00	\$8,746 00
Bridges	S. 5 B. 14	\$69,452 62 725 00	\$2,000 00 —
Total	19	\$70,177 62	\$2,000 00
Buildings in process of construction	S. 28 B. 1	\$84,596 05 391 00	\$2,465 40 —
Total	29	\$84,987 05	\$2,465 40
Business blocks and office buildings	S. 134 B. 114	\$676,680 99 198,063 52	\$469,440 01 355,714 76
Total	248	\$87,474 51	\$825,154 77
Carpenter shops	S. 6 B. 3	\$2,958 00 2,180 00	\$3,180 00 3,360 00
Total	9	\$5,138 00	\$6,540 00
Churches	S. 27 B. 11	\$195,821 94 21,742 91	\$37,841 94 5,106 35
Total	38	\$217,564 85	\$42,948 29
Clothing and suit or clothing factories or shops	S. 4 B. 34	\$2,945 18 33,386 91	\$8,559 74 260,452 88
Total	38	\$36,332 09	\$269,012 62

TABLE NO. 3. — *Giving Description of Property, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Clothing and furnishing stores	S. 16 B. 9	\$18,707 37 9,463 71	\$69,201 74 43,354 13
Total	25	\$28,171 08	\$112,555 87
Club and lodge rooms	S. 37 B. 11	\$222,643 85 78,317 90	\$88,409 89 112,337 70
Total	48	\$300,961 75	\$99,643 59
Coal yards	S. 4 B. 1	\$4,647 75 10 00	\$1,100 00 —
Total	5	\$4,657 75	\$1,100 00
Cotton mills	S. 12 B. 2	\$15,754 70 —	\$1,711 86 943 73
Total	14	\$15,754 70	\$2,655 59
Department stores	S. 4 B. —	\$1,678 00 —	\$8,606 52 —
Total	4	\$1,678 00	\$8,606 52
Docks and wharves	S. 1 B. 6	\$81,000 00 417 36	— \$1,000 00
Total	7	\$81,417 36	\$1,000 00
Drug factories	S. — B. 1	— —	— \$110 12
Total	1	—	\$110 12
Drug stores (drug)	S. 11 B. 4	\$8,246 93 5,785 00	\$23,904 25 19,869 74
Total	15	\$14,031 93	\$43,773 99
Dry cleaning and dyeing establishments	S. 5 B. 3	\$8,045 60 1,630 00	\$19,146 32 234 16
Total	8	\$9,675 60	\$19,380 48
Dwellings	S. 3,337 B. 1,175	\$2,709,263 02 520,453 86	\$903,916 46 187,494 38
Total	4,512	\$3,229,716 88	\$1,091,210 84
Factories and workshops not otherwise listed	S. 221 B. 101	\$871,640 57 91,208 43	\$1,534,206 13 258,658 23
Total	322	\$962,849 00	\$1,792,864 36
Food and canning plants	S. 14 B. 9	\$83,460 50 4,718 71	\$122,251 09 9,653 55
Total	23	\$88,179 21	\$131,904 64
Foundries	S. 10 B. 2	\$20,575 92 —	\$43,182 29 53,323 10
Total	12	\$20,575 92	\$96,505 39
Garages	S. 202 B. 36	\$92,663 12 19,161 01	\$110,229 21 20,703 11
Total	238	\$111,824 13	\$130,932 32
Gas and electrical plants	S. 4 B. —	\$828 35 —	\$7,500 00 —
Total	4	\$828 35	\$7,500 00
Greenhouses	S. 6 B. 3	\$5,890 00 443 00	\$1,425 00 —
Total	9	\$6,333 00	\$1,425 00

TABLE No. 3. — *Giving Description of Property, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Halls	S. 9 B. 3	\$119,279 00 1,600 00	\$14,268 55 517 00
Total	12	\$120,879 00	\$14,785 55
Hat and cap factories or shops	S. 2 B. 6	\$43,790 00 3,906 40	\$143,229 00 42,200 23
Total	8	\$47,696 40	\$185,429 23
Henneries	S. 35 B. 1	\$5,494 00 50 00	\$4,073 00 —
Total	36	\$5,544 00	\$4,073 00
Hosieries	S. — B. —	— —	— —
Total	—	—	—
Hospitals	S. 7 B. 6	\$34,316 00 6,166 00	\$6,940 84 7,325 46
Total	13	\$40,482 00	\$14,266 30
Hotels	S. 40 B. 11	\$85,533 66 4,526 67	\$25,705 84 748 15
Total	51	\$90,060 33	\$26,453 99
Ice houses	S. 25 B. 2	\$53 375 00 874 38	\$31,289 50 1,800 00
Total	27	\$54,249 38	\$33,089 50
Jewelry and watch factories	S. 1 B. —	\$385 00 —	— —
Total	1	\$385 00	—
Junk and rag shops	S. 26 B. 8	\$44,709 88 6,312 95	\$38,671 00 840 00
Total	34	\$51,022 83	\$39,511 00
Laundries	S. 16 B. 18	\$40,580 95 34,154 28	\$57,947 83 58,556 60
Total	34	\$74,735 23	\$116,504 43
Leathe establishments	S. 14 B. 5	\$19,788 12 4,189 95	\$61,780 62 43,343 26
Total	19	\$23,978 07	\$105,123 88
Lumber yards	S. 4 B. 3	\$2,790 00 1,164 40	\$9,540 00 750 29
Total	7	\$3,954 40	\$10,290 29
Machine shops	S. 12 B. 2	\$18,115 31 300 00	\$31,779 34 2,052 19
Total	14	\$18,415 31	\$33,831 53
Motor cycles	S. 2 B. 2	— —	\$70 00 10 00
Total	4	—	\$80 00
Novelty and toy stores	S. 11 B. 3	\$9,581 54 417 00	\$2,619 16 822 50
Total	14	\$9,998 54	\$3,441 66
Out buildings	S. 106 B. 45	\$36,035 99 5,119 33	\$25,660 54 1,200 00
Total	151	\$41,155 32	\$26,860 54

TABLE No. 3. — *Giving Description of Property, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Paint shops	S. 13 B. 2	\$20,225 50 45 00	\$23,509 17 336 81
Total	15	\$20,270 50	\$23,845 98
Paper mills	S. 9 B. —	\$11,305 07 —	\$10,997 99 —
Total	9	\$11,305 07	\$10,997 99
Photographic studios	S. 2 B. 1	— \$94 89	\$395 00
Total	3	\$94 89	\$395 00
Plumber shops	S. 9 B. 4	\$5,651 00 822 00	\$3,559 30 3,112 85
Total	13	\$6,473 00	\$6,672 15
Pool and billiard rooms	S. 8 B. 3	\$5,224 50 3,720 00	\$4,087 50 1,224 87
Total	11	\$8,944 50	\$5,312 37
Printing establishments, newspaper plants	S. 5 B. 8	\$10,541 19 13,174 62	\$20,467 29 25,590 31
Total	13	\$23,715 81	\$46,057 60
Private schools and academies	S. 12 B. 4	\$36,563 50 1,088 50	\$20,011 92 600 00
Total	16	\$37,652 00	\$20,611 92
Public buildings and other public property	S. 25 B. 16	\$29,604 76 4,200 00	\$5,508 00 1,550 00
Total	41	\$33,804 76	\$7,058 00
Public schools	S. 25 B. 14	\$1,423,606 69 57,700 00	\$88,937 84 20,875 00
Total	39	\$1,481,306 69	\$109,812 84
Railroad buildings and rolling stock	S. 35 B. 26	\$52,816 74 18,524 13	\$31,715 73 19,329 05
Total	61	\$71,340 87	\$51,044 78
Restaurants	S. 86 B. 49	\$78,141 55 58,305 36	\$77,128 12 50,793 64
Total	135	\$136,446 91	\$127,921 76
Storehouses and warehouses	S. 176 B. 53	\$262,430 28 81,436 69	\$755,533 89 286,403 59
Total	229	\$343,866 97	\$1,041,937 48
Shoe factories	S. 54 B. 4	\$56,487 89 2,947 00	\$220,906 45 42,504 45
Total	58	\$59,434 89	\$263,410 90
Stores and dwellings	S. 416 B. 158	\$659,796 46 142,987 02	\$570,576 36 120,316 75
Total	574	\$802,783 48	\$690,893 11
Stores, retail, unclassified	S. 394 B. 220	\$562,810 29 336,000 67	\$910,946 19 721,485 49
Total	614	\$898,810 96	\$1,632,431 68
Summer cottages and camps	S. 58 B. 1	\$55,351 45 1,019 32	\$19,316 89 —
Total	59	\$56,370 77	\$19,316 89

TABLE No. 3. — *Giving Description of Property, etc.* — Concluded.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Tailor shops	S. 13 B. 8	\$48,089 15 5,944 40	\$16,879 24 13,478 81
Total	21	\$54,033 55	\$30,358 05
Tanneries	S. 2 B. —	\$8,365 00 —	\$12,634 34 —
Total	2	\$8,365 00	\$12,634 34
Theatres	S. 13 B. 6	\$75,892 86 1,690 23	\$38,997 92 6,069 44
Total	19	\$77,583 09	\$45,067 36
Unclassed	S. 155 B. 49	\$141,100 19 6,694 26	\$26,296 28 4,978 00
Total	204	\$147,794 45	\$31,274 28
Underwear factories	S. — B. —	— —	— —
Total	—	—	—
Woodworking plants with power	S. 18 B. 4	\$41,423 75 5,075 20	\$23,687 24 28,417 43
Total	22	\$46,498 95	\$52,104 67
Woolen mills	S. 8 B. —	\$25,759 89 —	\$34,132 79 —
Total	8	\$25,759 89	\$34,132 79
Grand Total	9,436	\$12,134,861 13	\$10,109,130 40
Grand Total, State, exclusive of Boston	6,826	\$10,145,434 27	\$7,280,409 73

TABLE NO. 4. — *Number of Incendiary and Unknown Fires in the State, exclusive of Boston and in Boston, and the Number of Arrests and Convictions in the State, from the Year 1897 to 1924, inclusive.*

YEAR.	STATE, EXCLUSIVE OF BOSTON.		BOSTON.		STATE.	
	Incendiary.	Unknown.	Incendiary.	Unknown.	Arrests.	Convictions.
1897	299	347	38	62	56	41
1898	257	354	26	49	75	50
1899	248	374	31	62	79	44
1900	233	382	33	97	64	34
1901	211	343	42	83	71	47
1902	203	261	21	104	70	42
1903	190	182	19	76	97	57
1904	209	216	33	65	79	54
1905	146	306	45	127	90	60
1906	141	418	12	186	66	47
1907	124	436	19	211	80	60
1908	162	434	37	259	110	50
1909	135	459	16	182	100	68
1910	111	448	9	111	67	34
1911	102	521	8	199	70	45
1912	126	488	20	231	61	44
1913	137	527	3	257	67	40
1914	126	655	17	269	61	43
1915	146	617	29	351	78	49
1916	134	540	21	267	141	69
1917	110	446	16	241	71	32
1918	65	375	12	185	46	29
1919	59	415	6	219	32	24
1920	44	294	7	179	25	13
1921	78	552	2	128	59	24
1922	82	301	9	139	48	28
1923	98	291	7	141	82	47
1924	102	345	17	151	49	16

TABLE NO. 5. — *Number of Fires in State and Loss from Same from the Year 1897 to 1924, inclusive.*

YEAR.	Total Number of Fires.	State, exclusive of Boston.	Boston.	Total Loss.
1897	4,030	2,961	1,069	\$4,369,428 00
1898	4,513	3,403	1,110	6,150,154 00
1899	5,325	4,064	1,261	6,783,084 00
1900	4,968	3,709	1,259	5,983,385 00
1901	4,694	3,512	1,182	5,520,093 00
1902	4,744	3,486	1,258	5,653,883 00
1903	4,877	3,643	1,234	6,591,672 00
1904	4,844	3,539	1,305	6,451,093 00
1905	5,321	3,948	1,373	7,212,714 00
1906	4,822	3,470	1,352	6,081,176 00
1907	5,794	3,877	1,917	7,962,775 00
1908	6,323	4,312	2,011	21,638,866 76
1909	6,099	4,231	1,868	8,504,474 96
1910	5,929	4,221	1,708	9,058,114 60
1911	6,754	4,746	2,008	8,891,412 96
1912	7,430	5,055	2,375	9,403,847 30
1913	7,245	5,149	2,096	10,995,580 03
1914	8,429	6,128	2,301	26,194,270 57
1915	8,030	5,801	2,229	9,693,872 18
1916	7,101	5,246	1,855	9,729,755 27
1917	7,193	5,257	1,936	11,656,411 95
1918	6,814	5,054	1,760	11,988,685 58
1919	6,888	4,970	1,918	10,080,926 41
1920	6,111	4,479	1,632	12,257,037 23
1921	7,188	5,338	1,850	15,587,906 56
1922	8,119	6,022	2,097	14,745,779 61
1923	8,666	6,422	2,244	19,022,080 04
1924	9,436	6,826	2,610	22,243,991 53

TABLE No. 6. — *Number of Fires in the State classified by Causes and Property — Concluded.*

[illegible]

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The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE, DIVISION OF INSURANCE, BOSTON, Oct. 1, 1925.

To the General Court of Massachusetts.

In accordance with the provisions of the General Laws, chapter 175, section 17, Part II of the seventieth annual insurance report is hereby submitted. Information is contained herein relative to life insurance companies and all other insurance companies transacting business in this Commonwealth, except fire and marine insurance companies, the report of which is contained in Part I.

The following insurance companies, other than fire and marine, were authorized to transact business in this Commonwealth subsequent to the date of the last report and prior to the date of this report:

CORPORATE NAME.	Location.	Date of Authority.	Capital.
Cambridgeport Savings Bank, Insurance Department	Cambridge, Mass.	1924 Oct. 29	—
Factory Mutual Liability Insurance Company of America	Providence, R. I.	1925 Jan. 2	—
Merchants Mutual Casualty Company	Buffalo, N. Y.	Feb. 26	—
Western Union Life Insurance Company	Spokane, Wash.	Mar. 12	\$200,000
National Accident and Health Insurance Company of Philadelphia	Philadelphia, Pa.	May 20	100,000
Title Insurance and Mortgage Guaranty Company of Hampden County	Springfield, Mass.	May 28	200,000
North End Savings Bank, Insurance Department	Boston, Mass.	Aug. 10	—
The Mutual Plate Glass Insurance Company of Shelby, Ohio	Shelby, Ohio	Aug. 20	—

On Sept. 12, 1924, the United Masonic Health and Accident Association, Incorporated, of Springfield, Mass., a fraternal benefit society, was reincorporated as a stock company, changing its name to United Craftsman Insurance Company, Inc., on Sept. 26, 1924. The New York Plate Glass Insurance Company, of New York, N. Y., changed its name to New York Casualty Company on Feb. 3, 1925.

LIFE INSURANCE.

The statistical tables of this report deal with the transactions of the nine domestic life insurance companies, the seven Massachusetts savings banks and the twenty-five foreign life insurance companies authorized to write life insurance in Massachusetts at the close of the 1924 business year. These companies wrote during 1924 more than \$10,000,000,000 of new insurance and increased their paid-for insurance in force to \$50,662,757,168, a net gain over 1923 of more than \$5,000,000,000. The combined assets of these companies on Dec. 31, 1924, approximated \$9,000,000,000, current income was \$2,290,663,609 and current disbursements, \$1,587,112,502, over \$1,000,000,000 of which represented payments to policyholders. Policy reserves to meet benefits when due totaled \$7,500,000,000. Figures of such magnitude give a rather comprehensive idea of the tremendous growth of life insurance and the reason for its position among the leaders of modern business.

The following table gives in brief form a comparison of total figures of all companies doing business in Massachusetts in 1923 and 1924:

	1923.	1924.
Number of companies	30	34
Massachusetts savings banks	6	7
Total amount of insurance in force	\$45,266,463,840	\$50,662,757,168
Insurance issued and paid for	9,159,695,275	10,176,000,527
Insurance terminated	4,118,659,040	4,969,285,868
Business in Massachusetts	2,700,688,812	2,967,992,444
Assets	\$8,177,599,358	\$8,966,567,873
Income over disbursements	587,407,106	703,551,107
Net reserve	6,895,783,794	7,510,683,681
Capital	26,700,000	30,000,000
Surplus	480,149,390	578,284,555

	1923.	1924.
Payments to policyholders:		
Death claims	\$353,501,299	\$376,646,975
Matured endowments	135,921,702	130,193,128
Annuities	18,480,579	22,753,912
Surrender values	188,069,751	193,054,222
Dividends	259,806,876	303,221,286

On a percentage basis investments in bonds and mortgage loans in 1924 showed a slight increase over 1923 with a corresponding decrease in investments in real estate, policy loans and premium notes, which would seem to indicate more favorable money conditions. In general, the mortality rate experienced in 1924 was lower than in 1923, the general average for all companies showing a two per cent decrease for ordinary business and a one and four-tenths per cent decrease for weekly premium business.

The Western Union Life Insurance Company of Spokane, Washington, was licensed by the Department in March, 1925. The applications of several companies are now pending before the Department. The preliminary term method of valuation recognized by ruling of the Department in June, 1923, has been limited in its application by the Department to ordinary business only. In excluding industrial insurance from the application of the preliminary term method of valuation the Department is but being consistent with the practice of New Jersey and New York where the matter is handled by statute. The Department is also being consistent with the practice advocated in the bills on the preliminary term matter which formerly appeared before the Massachusetts Legislature and which excluded industrial insurance.

COMPULSORY LIABILITY INSURANCE.

The Legislature of the year 1925 enacted a law requiring owners of all motor vehicles and trailers, in order to obtain registration of such vehicles, to furnish protection to the general public for all damages for personal injuries caused in the operation of such vehicles upon the public highways for which the owners are responsible. This protection may be furnished by means of insurance contracts, surety company bonds or securities deposited with the Department of Public Works.

Under the provisions of this law, when the same shall become operative, the duty is placed upon the Commissioner of Insurance to approve rates which shall be uniform and which shall at the same time be reasonable, just, adequate and non-discriminatory.

The administration of this law by the Insurance Department will necessarily increase the expenses of the operation of that department. It cannot now be prophesied as to the amount of that expense. The rates which may be promulgated and which must be approved as aforesaid by the Commissioner of Insurance, will of necessity be less scientific at the inception of the operation of this law than thereafter, because there is not now operative in this country a compulsory automobile liability insurance law, and, therefore, there is no experience under the operation of such a law, upon which such rates can be made with scientific exactness. It must be understood, therefore, that whatever rates may be promulgated at the beginning of the operation of this law, the same may be and in all probability will be modified from time to time as such experience accumulates.

WORKMEN'S COMPENSATION.

The Manual of Rates, Classifications and Rules, together with the Experience and Schedule Rating Plans, which became effective as of 12.01 A.M., Dec. 31, 1923, have received such amendments as appeared necessary from time to time. The changes were principally of a corrective nature and of slight effect on the general rating conditions.

The experience data compiled periodically furnishes a check on the application of the Rating Plans and the Manual and indicates in what respect they may be perfected.

While the rating situation for this line of insurance is giving good satisfaction, yet it is proposed to review the conditions in order that such shortcomings as are evident may be corrected. The work is to be undertaken at this time and will be finished in season to be applied to 1926 policies.

EXPENSE RATIOS ON MASSACHUSETTS COMPENSATION BUSINESS.

The expense ratios of the various companies have been determined according to the usual procedure, and are shown by Schedule W for the calendar year 1924 as follows:

Expense Ratios for 1924. Schedule W (Workmen's Compensation Business in Massachusetts).

COMPANIES.	Expense Ratio (Per Cent).	COMPANIES.	Expense Ratio (Per Cent).
<i>Stock Companies.</i>			
Aetna	41.62	Standard Accident	46.37
American Employers'	41.67	Sun Indemnity	57.79
Columbia Casualty	46.61	Travelers	47.23
Commercial Casualty	41.60	Union Indemnity	36.14
Continental Casualty	46.40	United States Casualty	46.08
Eagle Indemnity	37.31	United States Fidelity and Guaranty	37.95
Employers' Indemnity	42.07	Zurich General Accident and Liability	41.96
Employers Liability	35.82		
Fidelity and Casualty	43.29	Average for stock companies	40.81
General Accident	31.77	<i>Mutual Companies.</i>	
Globe Indemnity	38.93	American Mutual Liability	24.05
Hartford Accident and Indemnity	38.64	Arrow Mutual Liability	15.72
Indemnity Insurance Company of North America	43.61	Eastern Mutual	14.02
Independence Indemnity	50.10	Exchange Mutual Indemnity	16.51
London and Lancashire	35.97	Federal Mutual Liability	20.54
London Guarantee and Accident	41.45	Liberty Mutual	19.09
Manufacturers' Liability	66.89	Rubber Mutual Liability	11.85
Maryland Casualty	44.78	Security Mutual Casualty	24.01
Massachusetts Bonding	43.89	Service Mutual Liability	27.23
Metropolitan Casualty	48.79	Transit Mutual	12.80
New Amsterdam	41.21	United States Mutual Liability	21.41
New York Indemnity	36.56	Utilities Mutual	28.65
Norwich Union	37.93		
Ocean Accident	44.83	Average for mutual companies	20.65
Phoenix Indemnity	56.19	Average for all companies	31.63
Royal Indemnity	36.04		

Reports of Receivers of Insurance Companies and Fraternal Insurance Corporations

New England Equitable Insurance Company. — Harry H. Ham, 179 Summer Street, Boston, receiver. A report of the receiver, filed in February, 1925, covering the period from Jan. 24, 1924, to Jan. 24, 1925, gave the gross admitted assets as \$96,489.86 and total liabilities of \$218,362.96, which showed a deficit of \$121,873.10. The Court ordered the receiver to pay a final dividend to creditors of 18 $\frac{3}{8}$ % which with a prior dividend makes the total dividend payments, 78 $\frac{3}{8}$ %. On June 13, 1925, a final report of the receiver was filed with the Supreme Judicial Court showing a cash balance of \$185.14. Between June 13 and June 30 the receiver paid out \$107.98 and received interest on bank balances amounting to \$181.13, leaving a balance of \$258.29.

United Sons of Israel. — George E. Gordon, 311 Pemberton Building, Boston, receiver. The examination of the report of the receiver shows a balance of \$742.60 on July 21, 1925.

Supreme Colony, United Order of the Pilgrim Fathers. — Henry M. Hutchings, 1104 Tremont Building, Boston, receiver. A report from said receiver shows a balance on hand on Aug. 12, 1925, of \$1,161.36.

Statutes Enacted in 1925 Pertaining to the Classes of
Insurance Covered by This Volume, Published
by Direction of the General Laws,
Chapter 175, Section 17.

CHAPTER 54.

AN ACT RELATIVE TO THE CONTENTS OF CERTAIN POLICIES OF INSURANCE ISSUED
BY CERTAIN FOREIGN INSURANCE COMPANIES.

Be it enacted, etc., as follows:

Section one hundred and eighty-seven of chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after the word "may" in the third line the words: —, with the approval of the commissioner, — and by inserting after the word "organized" in the fifth line the words: —, which is not contrary to the laws of this commonwealth, — so as to read as follows: — *Section 187.* Policies of life or endowment insurance, group life insurance or insurance against accidental injury or disease issued by a foreign company in this commonwealth may, with the approval of the commissioner, contain any provision required by the law of the state, territory or district of the United States under which the company is organized, which is not contrary to the laws of this commonwealth; and such policies of a domestic company issued in any other state, territory, district or country may contain any provision required by the laws of the state, territory, district or country in which the same are issued. *Approved February 20, 1925.*

CHAPTER 73.

AN ACT RELATIVE TO THE POWERS AND OBLIGATIONS OF TITLE INSURANCE
COMPANIES.

Be it enacted, etc., as follows:

Chapter one hundred and seventy-five of the General Laws, as amended in section one hundred and fourteen by section ten of chapter four hundred and six of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out said section one hundred and fourteen and inserting in place thereof the following: — *Section 114.* A company organized under the eleventh clause of section forty-seven or under earlier laws relating to such companies shall not be subject to this chapter, except this section and sections three A, four, six, fifteen, sixteen, eighteen, nineteen, nineteen A, twenty-two, twenty-five, twenty-six, thirty, thirty-two, thirty-three, forty-four, forty-seven to forty-nine, inclusive, fifty-seven to sixty-one, inclusive, sixty-two so far as applicable, sixty-nine to seventy-two, inclusive, one hundred and sixteen, one hundred and eighty-nine, one hundred and ninety-three A and one hundred and ninety-four. Such company may transact all the kinds of business specified in said eleventh clause. *Approved March 2, 1925.*

CHAPTER 80.

AN ACT RELATIVE TO CERTIFICATES ILLEGALLY ISSUED BY FRATERNAL BENEFIT
SOCIETIES, TO THE TRANSACTION OF BUSINESS ON BEHALF OF UNLICENSED FRA-
TERNAL BENEFIT SOCIETIES AND EXTENDING CERTAIN PROVISIONS OF LAW TO
LIMITED FRATERNAL BENEFIT SOCIETIES.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-six of the General Laws is hereby amended by inserting after section forty-seven the following new section: — *Section 47A.* Any contract of insurance or any benefit certificate made, issued or delivered by any society in violation of any provision of this chapter, or any provision of its charter, articles of association, constitution or by-laws, shall nevertheless be valid and binding upon it and its members, but the rights, duties and obligations of the parties thereto shall be determined by the provisions of this chapter and of the charter, articles of association, constitution and by-laws of the society.

SECTION 2. Said chapter one hundred and seventy-six, as amended in section forty-five by chapter ninety of the acts of nineteen hundred and twenty-two, is hereby further amended by striking out said section forty-five and inserting in place thereof the following: — *Section 45.* Domestic fraternal benefit corporations governed by direct vote of their members and limiting their membership as provided in section four and domestic fraternal benefit corporations limiting their membership to the permanent employees of cities or towns, the commonwealth or the federal government, and not paying death benefits, but paying annuities or gratuities contingent upon disability or long service, may continue to transact business in the commonwealth. Such corporations and like societies incorporated under this chapter shall be governed by sections four to eleven, inclusive, fourteen and twenty-one, so far as the same are applicable, twenty-two, twenty-nine, thirty, thirty-two, thirty-six to thirty-eight, inclusive, forty-seven, forty-seven A, forty-eight and forty-nine of this chapter and section five of chapter fifty-nine, and in addition by the following provisions: The officers of such limited corporations shall be elected by ballot by the members as often as once in two years. Proxies shall not be used in voting. No person under sixteen shall be admitted to membership. The recording officer of such a corporation shall file with the commissioner amendments to its by-laws, in English, within thirty days after their adoption and shall likewise file forthwith a duly certified copy of its by-laws whenever the commissioner requires in writing. Such equitable assessments, either periodical or otherwise, shall be made upon the members as shall be necessary to carry out the purposes of the organization. Paid agents shall not be employed in soliciting or procuring members, except that corporations which limit their certificate holders to a particular fraternity may pay members for securing new members, and any corporation may pay local collectors.

No corporation formed after January first, nineteen hundred and twelve, unless it confines its membership to that of a particular fraternity in any one county or to a lodge of some fraternity, shall contract to pay benefits to its members until it shall satisfy the commissioner that it has received at least five hundred bona fide applications for memberships. With the written approval of the commissioner and the consent of each corporation expressed by vote at a duly called meeting, any corporation governed by this section may transfer its membership and funds to any authorized similar corporation.

Whoever violates any provision of this section shall be punished as provided in section fifty.

SECTION 3. Said chapter one hundred and seventy-six, as amended in section forty-six by section one of chapter one hundred and fifty-five of the acts of nineteen hundred and twenty-one and by chapter four hundred and ninety-four of the acts of nineteen hundred and twenty-two, is hereby further amended by striking out said section forty-six and inserting in place thereof the following: — *Section 46.* A domestic society which limits its membership as provided in section four, or which limits its membership to the members and ex-members of any social organization having a lodge system and secret form of work; or a secret order or fraternity which operates on the lodge system with a representative form of government and grants insurance benefits as incidental only to the work of the order or fraternity; or a purely charitable association or corporation existing on May twenty-third, nineteen hundred and one, any one of which pays a death or funeral benefit limited to not more than two hundred dollars, disability benefits not exceeding ten dollars a week, or any or all of such benefits, or a domestic society which limits its membership as provided in said section four to the employees of a designated firm, business house or corporation, or any department thereof, and pays disability benefits not exceeding fifteen dollars a week, and which is not conducted as a business enterprise or for profit, and a subordinate lodge of a secret fraternity or order as defined in this section which is not conducted as a business enterprise or for profit, which pays death benefits to families or dependents of deceased members as fixed by its by-laws, but not more than two hundred dollars if the lodge membership is two hundred or less, and if over two hundred not in excess of the amount of an assessment of one dollar upon each member thereof in good standing at the time of the death of the member, and a society, either domestic or foreign, which confines its membership to members of organizations

defined in the second sentence of section twenty-nine of chapter one hundred and seventy-five, and which embraces therein only persons of the same occupation, may transact business in the commonwealth without conforming to the provisions of this chapter except this section and sections twenty-nine, thirty, thirty-six, forty-seven, forty-seven A and forty-nine of chapter one hundred and seventy-five, or of chapter one hundred and seventy-seven; provided, that no proceeding shall be instituted under said section thirty-six because such society has a membership of less than four hundred. The seventh clause of section five of chapter fifty-nine shall apply to such a society.

Any society transacting business under this section may, in the event of the death of the wife of a member, pay to said member a part of the amount payable at said member's death; provided that the amount so paid shall be deducted from the amount payable at the member's death, and that the total amount so paid, both at the death of the member and of the member's wife, shall not exceed the amount allowed by this section to be paid at the death of a member. Any such society may also furnish physicians and nurses for its members and their families.

Any such limited society may be incorporated, and limited fraternal benefit corporations may be formed, in the manner prescribed in and be subject to this section and to sections six, seven, nine, ten, twenty-nine, thirty, thirty-two, thirty-six, forty-seven, forty-seven A and forty-nine of this chapter and the seventh clause of section five of chapter fifty-nine; provided, that no proceeding shall be instituted under said section thirty-six because such society has a membership of less than four hundred.

The recording officer of any society subject to this section shall forthwith file with the commissioner, whenever he requires in writing, a duly certified copy of its by-laws.

A society subject to this section shall within thirty days after a written request therefor by the commissioner file with him a financial statement, in such form and detail and of such date as he may prescribe, signed and sworn to by its president and secretary and treasurer.

Any person violating any provision of this section, and any such society, or any officer or agent thereof, paying or agreeing to pay death or disability benefits in excess of the amounts herein prescribed or collecting dues or assessments therefor, shall be punished as provided in section fifty.

SECTION 4. Said chapter one hundred and seventy-six is hereby further amended by striking out section forty-seven and inserting in place thereof the following: — *Section 47.* The superior court shall have jurisdiction in equity, upon an information filed by the attorney general at the relation of the commissioner, to restrain all violations of this chapter and to enforce compliance with the provisions thereof and payment of all fines, forfeitures or penalties provided thereby. The remedy herein provided shall be in addition to all other remedies otherwise provided by law or by this chapter, and not in substitution therefor.

SECTION 5. Said chapter one hundred and seventy-six is hereby further amended by striking out section forty-nine and inserting in place thereof the following: — *Section 49.* Whoever solicits membership in any society not duly authorized to transact business in the commonwealth, or, whoever, for a person other than himself, or as an agent, solicitor, organizer, officer or other representative of any such society or of any local or subordinate lodge or branch thereof, acts or aids in any manner in the issue, delivery, negotiation, continuance or renewal of any contract of insurance or benefit certificate in such society, or whoever, as such agent, solicitor, organizer, officer or other representative, acts or aids in any manner in the transaction of any business on behalf of such society or of any local or subordinate lodge or branch thereof, by the collection or transmission of dues or assessments, the calling or holding of meetings, or otherwise, shall be punished by a fine of not less than fifty nor more than five hundred dollars.

Whoever, by the means of cards, circulars, letterheads, advertisements, signs or other methods, represents or holds himself out to the public as being an agent, solicitor, organizer, officer or other representative of any such society or of any local or subordinate lodge or branch thereof shall be punished by a fine of not less than twenty nor more than one hundred dollars.

SECTION 6. Section five of this act shall take effect January first, nineteen hundred and twenty-six. *Approved March 2, 1925.*

CHAPTER 100.

AN ACT RELATING TO MEDICAL EXAMINATIONS IN CONNECTION WITH CERTAIN CONTRACTS OF LIFE INSURANCE.

Be it enacted, etc., as follows:

Section one hundred and twenty-three of chapter one hundred and seventy-five of the General Laws, as amended by chapter two hundred and sixty-eight of the acts of nineteen hundred and twenty-four, is hereby further amended by inserting after the word "policy" in the fourth line the words: — or policies, — and by striking out, in the fifth line, the word "previously" and inserting in place thereof the words: — within ninety days prior thereto, — so as to read as follows: — *Section 123.* No life company shall, except as herein and in sections one hundred and thirty-three and one hundred and thirty-four provided, issue any policy or policies of life or endowment insurance upon a life within the commonwealth without having within ninety days prior thereto made or caused to be made a prescribed medical examination of the insured by a registered medical practitioner; provided, that an inspection by a competent person of a group of employees and their environment may be substituted for such medical examination in case of a policy of group life insurance as defined in section one hundred and thirty-three.

The foregoing requirement for medical examination shall not apply to the issuance of a policy or policies of industrial insurance aggregating in amount five hundred dollars or less, exclusive of dividend additions thereon, upon any one life, nor to the issuance of contracts based upon the continuance of life, such as annuity or pure endowment contracts, whether or not they embody an agreement to refund, upon the death of the holder, to his estate or to a specified payee, any sum not exceeding the premiums paid thereon; provided, however, that no industrial policy shall be issued without medical examination except upon a written application therefor signed by the person to be insured, or, in the case of a minor, by the parent, guardian or other person having the legal custody of said minor. Any company violating this section, or any officer, agent or other person soliciting or effecting, or attempting to effect, a contract of insurance contrary to the provisions hereof, shall be punished by a fine of not more than one hundred dollars. *Approved March 12, 1925.*

CHAPTER 124.

AN ACT RELATIVE TO THE FEES FOR INSURANCE BROKERS' LICENSES ISSUED TO PARTNERSHIPS OR TO THE MEMBERS THEREOF AND FOR THE SERVICE OF PROCESS ON THE COMMISSIONER OF INSURANCE.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws, as amended in section fourteen by chapter one hundred and sixty-six of the acts of nineteen hundred and twenty-one and by section one of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out said section fourteen and inserting in place thereof the following: — *Section 14.* He shall collect and pay to the commonwealth charges and fees as follows: for each examination prior to granting a license or a certificate of authority to issue policies of insurance or annuity or pure endowment contracts as provided in sections four and thirty-two, fifty dollars; for the valuation of life policies of a domestic company as provided in section nine, two and one half mills for each thousand dollars of insurance; for each certificate issued under section sixteen, two dollars, provided that such certificates shall be issued without charge for the use of the commonwealth; for each certificate under section thirty-two, two dollars; for each special license under clause (g) of section fifty-one or of section fifty-four, ten dollars; for each certificate issued by the commissioner under section seventy or seventy-one, two dollars; for filing copy of charter or deed of settlement of each foreign company under section one hundred and fifty-one, thirty dollars;

for filing financial statement with the application for admission of a foreign company under said section one hundred and fifty-one, and for the filing of each annual statement by a foreign company under section twenty-five, twenty dollars; for each service of lawful process upon him as attorney for a foreign company under section one hundred and fifty-one and section one hundred and fifty-four, two dollars; provided, that such fee shall not be required for the service of process in any criminal proceeding; for each license or renewal thereof to an insurance agent of any company under section one hundred and sixty-three, two dollars; for each license or renewal thereof to an insurance broker under section one hundred and sixty-six, twenty-five dollars; for each license or renewal thereof to a special insurance broker under section one hundred and sixty-eight, twenty-five dollars; for each license or renewal thereof to an adjuster of fire losses under section one hundred and seventy-two, ten dollars; for each license or renewal thereof to a voluntary association under section one hundred and seventy-two A, to a partnership under section one hundred and seventy-three or to a corporation under section one hundred and seventy-four, the fees hereinbefore prescribed for like licenses issued to individuals under said section one hundred and sixty-three, one hundred and sixty-six, one hundred and sixty-eight or one hundred and seventy-two, for each trustee, partner or officer to be covered by the license; provided, that any person in respect to whom the fee hereinbefore specified for an insurance broker's license issued under either of said sections one hundred and sixty-six and one hundred and seventy-three has been paid may receive an insurance broker's license under the other of said sections without payment of the prescribed fee, which license shall be coterminous with the license for which the fee has been paid, and provided, further, that an insurance broker's license may be issued as aforesaid to a partnership composed entirely of residents of other states of the United States, eligible therefore under said section one hundred and sixty-six, upon payment of a single fee of twenty-five dollars; for each certificate of the valuation of the policies of any life company and for each certificate of the examination, condition or qualification of a company, two dollars; for each copy of any paper on file in the office of the commissioner, twenty cents a page and for copies of tabulations, forty cents a page and two dollars for certifying the same; and all other fees and charges due the commonwealth for any official act or service of the commissioner.

SECTION 2. Said chapter one hundred and seventy-five, as amended in section one hundred and fifty-four by section twelve of chapter four hundred and six of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out said section one hundred and fifty-four and inserting in place thereof the following: — *Section 154.* When legal process is served upon the commissioner as attorney for a foreign company under the third clause of section one hundred and fifty-one, he shall forthwith forward by mail, postage prepaid, one of the duplicate copies of the process served on him, addressed to the company at its last home office address appearing on his records, or, in the case of a company of a foreign country, to its resident manager in the United States, addressed to him at the last address appearing on said records, or to such other person as may previously have been designated by the company by written notice filed in the office of the commissioner. As a condition of valid and effectual service and of the duty of the commissioner in the premises, there shall be paid to him, except as provided in section fourteen, at the time of service thereof the fee prescribed by said section, which the plaintiff shall recover as taxable costs if he prevails in his suit. The commissioner shall keep a record of all legal processes showing the day and hour of service.

SECTION 3. Section one hundred and sixty-six of said chapter one hundred and seventy-five, as amended by section eleven of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four, is hereby further amended by inserting after the word "shall" in the twenty-eighth line, the words: — , except as provided in section fourteen, — so as to read as follows: — *Section 166.* The commissioner may, upon the payment of the fee prescribed by section fourteen, issue to any suitable person of full age resident in the commonwealth, or resident in any other state of the United States granting brokers' licenses or like privileges to residents of the commonwealth, a license to act as an insurance broker to negotiate, continue or renew contracts of insurance or annuity or pure endowment contracts, or to place risks, or effect insurance with any qualified domestic company or its

agents, or with the lawfully constituted and licensed resident agents in this commonwealth of any foreign company duly admitted to issue such policies or contracts therein upon the following conditions: The applicant for the license shall file with the commissioner a written application upon a form provided by the commissioner, which shall be executed on oath by the applicant and kept on file by the commissioner. The application shall state the name, age, residence and occupation of the applicant at the time of making the application, his occupation for the five years next preceding the date of the application, that the applicant intends to hold himself out and carry on business in good faith as an insurance broker, and such other information as the commissioner may require. The application shall also contain a statement as to the trustworthiness and competency of the applicant, signed by at least three reputable citizens of this commonwealth. If the commissioner is satisfied that the applicant is trustworthy and competent and intends to hold himself out and carry on business in good faith as an insurance broker, he shall issue the license, which shall, except as provided in section fourteen, expire in one year from its date, unless sooner revoked or suspended as provided herein. The license may, in the discretion of the commissioner, be renewed, upon payment of the fee prescribed by section fourteen, for any succeeding year without requiring anew the detailed information hereinbefore specified. The commissioner may at any time, for cause shown and after a hearing, revoke the license or suspend it for a period not exceeding the unexpired term thereof, and may, for cause shown and after a hearing, revoke the license while so suspended, and shall notify the licensee in writing of such revocation or suspension, and may publish a notice of such revocation or suspension in such manner as he may deem necessary for the protection of the public. Whoever, not being a duly licensed insurance agent of the company in which any policy of insurance or any annuity or pure endowment contract is effected or an officer of a domestic company acting under section one hundred and sixty-five, acts as an insurance broker as defined in section one hundred and sixty-two, without such license or during a suspension of his license, shall be punished by a fine of not less than twenty nor more than five hundred dollars. *Approved March 18, 1925.*

CHAPTER 154.

AN ACT REQUIRING INSURANCE COMPANIES TO FILE CERTAIN NOTICES AND DOCUMENTS WITH THE COMMISSIONER OF INSURANCE AND FURTHER REGULATING CERTAIN INSURANCE COMPANIES, THEIR OFFICERS AND MEMBERS.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section twenty-three and inserting in place thereof the following:—*Section 23.* No life company whose actual funds, exclusive of its capital, are not of a net cash value equal to its liabilities, including the net value of its policies, computed by the rules of valuation established by sections nine and eleven, shall issue new policies of life or endowment insurance or annuity or pure endowment contracts until its funds have become equal to its liabilities, and it has obtained from the commissioner a certificate to that effect with authority to resume business. A company or any officer or agent thereof who issues any such policy or contract in violation of this section shall forfeit not more than one thousand dollars.

SECTION 2. Said chapter one hundred and seventy-five is hereby further amended by inserting after section twenty-three the following new section:—*Section 23A.* Every stock company, and every foreign company described in section one hundred and fifty-five, shall forthwith notify the commissioner in writing in such form and detail as he may require of any impairment of its capital stock or deposit capital, respectively. Every foreign mutual company, other than life, whose net cash assets or contingent assets become less than the amount required of such company by section one hundred and fifty-one, every domestic mutual company whose amount of insurance in force or number of risks on its books become less than the amount or number required of said company by section seventy-four, ninety-two or ninety-three and every life company whose actual funds, exclu-

sive of its capital, are not of a net cash value equal to its liabilities, including the net value of its policies, computed by the rules of valuation established by sections nine and eleven, shall forthwith notify the commissioner in writing as aforesaid to that effect.

Every foreign company shall give notice, as aforesaid, of any change in its corporate name or in the location of its home or principal office and of any amendments to its charter or articles of incorporation relative to the classes of business it may transact and, in case of a foreign company described in section one hundred and fifty-five, of any change of its resident manager in the United States, or of the trustees, if any, appointed under section one hundred and fifty-six, or of the location of his or their principal office. Every foreign company shall, within thirty days after the filing of said notice, or within such further time as the commissioner may allow, file with him duly certified documents executed and authenticated in a manner satisfactory to the commissioner setting forth any such change or amendment other than a change in the location of its office or that of its resident manager or trustees.

SECTION 3. Section six of said chapter one hundred and seventy-five is hereby amended by adding at the end thereof the following new sentence: — Nothing in section twenty-three, seventy-four, ninety-two or ninety-three shall prevent the commissioner from proceeding as hereinbefore provided against a company mentioned in any of said sections.

SECTION 4. Said chapter one hundred and seventy-five is hereby further amended by striking out section ninety and inserting in place thereof the following: — *Section 90.* Mutual companies transacting the business specified in clause three, five or six of section forty-seven, and the officers and members of such companies, shall, except as provided in sections ninety-two and ninety-three, be subject to the provisions of this chapter relating to mutual fire companies, and their officers and members, so far as applicable.

SECTION 5. Section ninety-two of said chapter one hundred and seventy-five is hereby amended by adding at the end thereof the following new sentence: — No such company which has at any time from any cause upon its books less than one million dollars of insurance in force or less than one hundred separate risks shall make any further insurance until it has secured applications for policies which shall restore the amount of insurance in force to not less than one million dollars upon not less than one hundred separate risks, — so as to read as follows: — *Section 92.* No policy shall be issued by a mutual company formed to transact business under the fifth clause of section forty-seven until insurance has been applied for to the amount of one million dollars upon not less than one hundred separate risks, nor until such company has made arrangements for its protection from extraordinary losses caused by any one disaster by reinsurance as provided in section twenty. No such company which has at any time from any cause upon its books less than one million dollars of insurance in force or less than one hundred separate risks shall make any further insurance until it has secured applications for policies which shall restore the amount of insurance in force to not less than one million dollars upon not less than one hundred separate risks.

SECTION 6. Section seven of said chapter one hundred and seventy-five is hereby repealed. *Approved March 20, 1925.*

CHAPTER 164.

AN ACT TO PERMIT CERTAIN INSURANCE COMPANIES TO ISSUE A SINGLE POLICY OF LIABILITY INSURANCE ON WHICH THEY SHALL BE SEVERALLY OR JOINTLY AND SEVERALLY LIABLE.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section one hundred and eleven the two following new sections: — *Section 111A.* Two or more stock companies may issue a single policy of insurance against loss or damage on account of the hazards specified in subdivision (b) and (c) of the sixth clause of section forty-seven on which such companies shall be jointly and severally liable for any loss or claim, or two or more

mutual companies may issue such a policy on which each such company shall be severally liable for a specified percentage of any loss or claim. Such policies shall be executed by the duly authorized officers of each company, subject to the provisions of section thirty-three in the case of a domestic company.

No such policy shall be issued or delivered until a copy of the form thereof has been on file for thirty days with the commissioner, unless before the expiration of said thirty days he shall have approved the form of the policy in writing; nor if the commissioner notifies the companies in writing within said thirty days, that in his opinion the form of the policy does not comply with the laws of the commonwealth specifying his reasons therefor; provided, that such action of the commissioner shall be subject to review by the supreme judicial court, nor unless it is headed by the corporate names of all the companies; nor unless it contains in substance:—

(1) A provision plainly specifying, in the case of a policy issued by stock companies, that the companies are jointly and severally liable for any loss or claim or, in the case of a policy issued by mutual companies, the percentage of any loss or claim for which each such mutual company shall be liable.

(2) A provision that any notice, sworn statement or proof of loss which may be required by the provisions of said policy may be rendered, made or given to any one of such companies or to a duly authorized agent of any one of such companies, and that such notice, sworn statement or proof of loss so rendered, made or given shall be valid and binding as to all of such companies.

(3) The provision set forth in clause (3) of section one hundred and two A.

(4) The provisions, in the case of a policy issued by mutual companies, set forth in clauses (4) and (5) of said section one hundred and two A.

Section 111B. Policies issued by mutual companies under section one hundred and eleven A and persons insured under such policies and dividends and assessments thereunder shall be subject to the provisions of the second, third, fourth and fifth paragraphs of section one hundred and two B and, except as otherwise provided in said paragraphs, sections seventy-six, eighty so far as applicable, eighty-one and ninety-eight, the last paragraph of section ninety-three and so much of section eighty-three as is not inconsistent with said last paragraph of section ninety-three, relative to policies issued by mutual fire companies, persons insured under such policies and dividends and assessments thereunder. Nothing in this section shall be construed as affecting, except as provided herein, any provision of law relative to the rights, powers, duties and liabilities of mutual liability companies and persons insured thereby.

SECTION 2. Section eighteen of said chapter one hundred and seventy-five, as amended by section two of chapter two hundred and eighty-five of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out the first paragraph and inserting in place thereof the following:— *Section 18.* Every company shall conduct its business in the commonwealth in its corporate name, and all policies and contracts, other than contracts of corporate suretyship, issued by it, shall, except as provided in sections one hundred and two A and one hundred and eleven A of this chapter and in section fifty-six of chapter one hundred and fifty-two, be headed or entitled only by such name.

SECTION 3. Chapter two hundred and twenty-three of the General Laws is hereby amended by striking out section thirty-nine A, inserted by section five of said chapter two hundred and eighty-five, and inserting in place thereof the following:— *Section 39A.* In an action against insurance companies severally liable upon a policy of insurance issued under section one hundred and two A or one hundred and eleven A of chapter one hundred and seventy-five, or jointly and severally liable upon a policy of insurance issued under said section one hundred and eleven A, or in a suit brought by a judgment creditor under section one hundred and thirteen of said chapter one hundred and seventy-five and clause ten of section three of chapter two hundred and fourteen under a policy of liability insurance issued under said section one hundred and eleven A, service upon any one of said companies shall be a valid and sufficient service upon all of such companies as are named in the process. Such service, if on a domestic company, shall be made in the manner provided in this chapter and, if on a foreign company, in the manner provided in section thirty-nine, or in the third clause of section one hundred

and fifty-one and section one hundred and fifty-four of said chapter one hundred and seventy-five. *Approved March 23, 1925.*

CHAPTER 197.

AN ACT RELATIVE TO THE ISSUANCE OF ANNUITY OR PURE ENDOWMENT CONTRACTS BY LIFE INSURANCE COMPANIES.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws, as amended in section one hundred and twenty-three by chapter two hundred and sixty-eight of the acts of nineteen hundred and twenty-four and by chapter one hundred of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out said section and substituting the following:—*Section 123.* No life company shall, except as herein and in sections one hundred and thirty-three and one hundred and thirty-four provided, issue any policy or policies of life or endowment insurance upon a life within the commonwealth without having within ninety days prior thereto made or caused to be made a prescribed medical examination of the insured by a registered medical practitioner; provided, that an inspection by a competent person of a group of employees and their environment may be substituted for such medical examination in case of a policy of group life insurance as defined in section one hundred and thirty-three.

The foregoing requirement for medical examination shall not apply to the issuance of a policy or policies of industrial insurance aggregating in amount five hundred dollars or less, exclusive of dividend additions thereon, upon any one life, nor to the issuance of contracts based upon the continuance of life, such as annuity or pure endowment contracts, whether or not they embody an agreement to refund, upon the death of the holder, to his estate or to a specified payee, any sum not exceeding the premiums paid thereon with interest; provided, however, that no industrial policy shall be issued without medical examination except upon a written application therefor signed by the person to be insured, or, in the case of a minor, by the parent, guardian, or other person having the legal custody of said minor. Any company violating this section, or any officer, agent or other person soliciting or effecting, or attempting to effect, a contract of insurance contrary to the provisions hereof, shall be punished by a fine of not more than one hundred dollars.

SECTION 2. Said chapter one hundred and seventy-five, as amended in section one hundred and thirty-two by chapter seventy-five of the acts of nineteen hundred and twenty-two, by chapter one hundred and ninety-five of the acts of nineteen hundred and twenty-three and by sections one and two of chapter seventy-five of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out the first paragraph and inserting in place thereof the following:—*Section 132.* No policy of life or endowment insurance and no annuity or pure endowment policy shall be issued or delivered in the commonwealth until a copy of the form thereof has been on file for thirty days with the commissioner, unless before the expiration of said thirty days he shall have approved the form of the policy in writing; nor if the commissioner notifies the company in writing, within said thirty days, that in his opinion the form of the policy does not comply with the laws of the commonwealth, specifying his reasons therefor, provided that such action of the commissioner shall be subject to review by the supreme judicial court; nor shall such policy, except policies of industrial insurance, on which the premiums are payable monthly or oftener, and except annuity or pure endowment policies, whether or not they embody an agreement to refund to the estate of the holder upon his death or to a specified payee any sum not exceeding the premiums paid thereon with interest, be so issued or delivered unless it contains in substance the following:

SECTION 3. Section one hundred and forty-four of said chapter one hundred and seventy-five is hereby amended by inserting after the word “premiums” in the sixty-second line the words: —, or of premiums and interest, — so that the last paragraph will read as follows:— This section shall not apply to annuity or pure endowment contracts with or without return of premiums, or of premiums

and interest, or to survivorship insurance, and, in the case of a policy providing for both insurance and an annuity, shall apply only to that part of the contract providing for insurance; but every such contract providing for a deferred annuity on the life of the insured only shall, unless paid for by a single premium, provide that, in the event of the non-payment of any premium after three full years' premiums shall have been paid, the annuity shall automatically become converted into a paid-up annuity for such proportion of the original annuity as the number of completed years' premiums paid bears to the total number of premiums required under the contract. *Approved March 30, 1925.*

CHAPTER 267.

AN ACT TO EXTEND THE POWERS OF CERTAIN MUTUAL INSURANCE COMPANIES.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out the last sentence of section six, inserted by section three of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five, and inserting in place thereof the following:— Nothing in section twenty-three, seventy-four or ninety-three D shall prevent the commissioner from proceeding as hereinbefore provided against any domestic company mentioned in said sections.

SECTION 2. Said chapter one hundred and seventy-five is hereby further amended by striking out section twenty-three A, inserted by section two of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five, and inserting in place thereof the following:— *Section 23A.* Every stock company, every foreign company described in section one hundred and fifty-five and every mutual company having a guaranty capital shall forthwith notify the commissioner in writing in such form and detail as he may require of any impairment of its capital stock or deposit or guaranty capital, respectively, on the basis fixed by sections nine to twelve, inclusive. Every foreign mutual company, other than life, whose net cash assets or contingent assets become less than the amount required of said company by section one hundred and fifty-one, every domestic mutual company whose amount of insurance or premiums in force or number of risks on its books become less than the amount or number required of said company by section seventy-four, ninety A, ninety-two, ninety-three, nine-three A or ninety-three B, or whose security required by clauses (4) or (5) of said section ninety-three becomes impaired, every mutual company which levies an assessment on its members, and every life company whose actual funds, exclusive of its capital, are not of a net cash value equal to its liabilities, including the net value of its policies, computed by the rules of valuation established by sections nine and eleven, shall forthwith notify the commissioner in writing as aforesaid to that effect.

Every foreign company shall give notice, as aforesaid, of any change in its corporate name, in the location of its home or principal office and of any amendments to its charter or articles of incorporation relative to the classes of business it may transact and, in case of a foreign company described in section one hundred and fifty-five, of any change of its resident manager in the United States, or of the trustees, if any, appointed under section one hundred and fifty-six, or of the location of his or their principal office. Every foreign company shall, within thirty days after the filing of said notice, or within such further time as the commissioner may allow, file with him duly certified documents executed and authenticated in a manner satisfactory to the commissioner setting forth any such change or amendment other than a change in the location of its office or that of its resident manager or trustees.

SECTION 3. Said chapter one hundred and seventy-five, as amended in section forty-seven by chapter one hundred and ninety-eight, section one of chapter two hundred and fifteen and section three of chapter two hundred and seventy-seven of the acts of nineteen hundred and twenty-one, is hereby further amended by striking out said section forty-seven and inserting in place thereof the following:— *Section 47.* Companies may be incorporated under and subject to the provisions of this chapter for the following purposes:

First, To insure against loss or damage to property by fire; explosion, fire ensuing; explosion, no fire ensuing, except explosion of steam boilers and flywheels; lightning, hail, or tempest on land; earthquake, bombardment; invasion, foreign enemies, insurrection, riot, civil war or commotion, military or usurped power; a rising of the waters of the ocean or its tributaries; or by any two or more of said causes; and against loss of use or occupancy caused thereby.

Second, To insure vessels, freights, goods, money, effects, and money lent on bottomry or respondentia, against the perils of the sea and other perils usually insured against by marine insurance; risks of inland navigation and transportation; also, in connection with marine or inland marine or transportation insurance on property, to insure against any risk whether to person or to property, including liability for loss or damage to either, arising out of the construction, repair, operation, maintenance or use of the subject matter of such primary insurance; also to insure against loss or damage to and loss of use of motor vehicles, their fittings and contents, whether such vehicles are being operated or not, and wherever the same may be, resulting from accident, collision, fire, lightning, theft, and any of the perils usually insured against by marine insurance, or from risks of inland navigation and transportation; and against loss or damage caused by teams, automobiles or other vehicles, except rolling stock of railways, to the property of another, for which loss or damage any person is liable; but not including insurance against loss or damage by reason of bodily injury or death by accident to any person resulting from the maintenance and use of motor vehicles.

Third, To insure against loss or damage to motor vehicles, other than motor boats, their fittings and contents, whether such vehicles are being operated or not, and wherever the same may be, resulting from accident, collision, fire, lightning, theft, and any of the perils usually insured against by marine insurance, and risks of inland navigation and transportation.

Fourth, (a) To guarantee the fidelity of persons in positions of trust, private or public, and (b) to act as surety on official bonds and for the performance of other obligations.

Fifth, To insure against loss or damage to property of the insured, and loss or damage to the life, person or property of another for which the insured is liable, caused by the explosion of steam boilers, tanks or other receptacles under pressure, or their connections, or by the breakage or rupture of machinery or flywheels, and against loss of use and occupancy caused thereby.

Sixth, To insure (a) any person against bodily injury or death by accident, or (b) any person against loss or damage on account of the bodily injury or death by accident of any person, or against damage caused by teams, automobiles or other vehicles, except rolling stock of railways, to the property of another, for which loss or damage such person is liable, or (c) against loss or damage to, or loss of use of, motor vehicles designed to operate on land, their fittings and contents, whether such vehicles are being operated or not, and wherever the same may be, resulting from collision or accident, except loss or damage by fire or lightning or while being transported in any conveyance by land or water, and (d) to make insurance upon the health of individuals.

Seventh, To insure against the breakage of plate glass, local or in transit.

Eighth, To insure against loss or damage to any goods or premises of the insured, and loss or damage to the property of another for which the insured is liable, caused by the breakage or leakage of sprinklers, pumps, water pipes, elevator tanks and cylinders, steam pipes and radiators, or plumbing and its fixtures, or against accidental injury from other causes than fire, lightning, bombardment or wind storm to such sprinklers, pumps, water pipes, elevator tanks and cylinders, steam pipes and radiators, plumbing and fixtures; also to insure against loss or damage to any goods or premises of the insured, and loss or damage to the property of another for which the insured is liable, caused by the leakage of roofs, leaders and spouts, or by rain and snow driven through broken and open windows and skylights, or caused by the contents of any tank, or impact of any falling tank, tank platform or supports erected in or upon any building, and to insure against loss of use and occupancy due to any of said causes.

Ninth, To insure against loss or damage to property and loss of use and occupancy arising from accidents to elevators, bicycles and vehicles, except rolling stock of railways.

Tenth, To carry on the business commonly known as credit insurance or guaranty, either by agreeing to purchase uncollectible debts, or otherwise to insure against loss or damage from the failure of persons indebted to the insured to meet their liabilities.

Eleventh, To examine titles of real and personal property, furnish information relative thereto, and insure owners and others interested therein against loss by reason of encumbrances, defective title or the insufficiency of any mortgage held or sold by the insurer as security for the amount secured by such mortgage, or against any other loss in connection with any such mortgage or any interest therein, and to buy and sell mortgages of real property and interests therein.

Twelfth, To insure against property loss or damage by burglary, robbery, any larceny, any breaking and entry or entry without breaking of any house, building, ship, vessel or railroad car, and loss or damage by forgery.

Thirteenth, To insure against loss from the death of domestic animals and to furnish veterinary service.

Fourteenth, To transact outside of the territorial limits of the United States any and all forms of insurance.

Fifteenth, To reinsure risks of every kind or description undertaken by other companies.

SECTION 4. Said chapter one hundred and seventy-five is hereby further amended by striking out section forty-eight A, inserted by section six of chapter four hundred and six of the acts of nineteen hundred and twenty-four, and inserting in place thereof the following: — *Section 48A.* Ten or more persons, residents of this commonwealth, may form a mutual company (a) to transact the business set forth in any one of the clauses of section forty-seven, except the eleventh, fourteenth or fifteenth; (b) to transact the business set forth in the first and eighth clauses; (c) to transact the business set forth in the first, second and eighth clauses; or (d) to transact the business set forth in any two or more of the fourth, fifth, sixth, seventh, eighth, ninth, tenth, twelfth, and thirteenth clauses thereof.

Companies organized under this section to transact business under the first clause of said section forty-seven shall be subject to the provisions of sections seventy-three and seventy-nine, those organized under this section to transact business under the second, third, fourth, fifth or sixth clause of said section forty-seven shall be subject to the provisions of section eighty-six, ninety A, ninety B, ninety-two or ninety-three, respectively, those organized under this section to transact business under the seventh, eighth, ninth, tenth, twelfth or thirteenth clause of said section forty-seven shall be subject to the provisions of section ninety-three A, those organized under (b) or (c) hereof shall be subject to the provisions of said section ninety A, and those organized under (d) hereof shall be subject to the provisions of section ninety-three B, relative to the issuing of policies.

SECTION 5. Section fifty-four of said chapter one hundred and seventy-five, as amended by chapter one hundred and fifty-three of the acts of nineteen hundred and twenty-three, and by section two of chapter two hundred and ninety-eight and section six of chapter four hundred and fifty, both of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out the first paragraph and clauses (a) to (f), inclusive, and inserting in place thereof the following: —

Section 54. No domestic mutual company shall transact any other kind of business than is specified in its charter or agreement of association, except that it may in addition transact the kinds of business specified below by reference to the several clauses of section forty-seven, as follows: —

(a) The first, if authorized to transact fire insurance.

(b) The second, if authorized to transact the first and it has two million dollars of insurance in force in not less than eight hundred separate risks in the commonwealth.

(c) The sixth, if authorized to transact life insurance, whether or not it has a capital stock, provided it has a net surplus of not less than four hundred thousand dollars; but it shall not be authorized hereunder to transact workmen's compensation insurance under section fifty-two of chapter one hundred and fifty-two.

(d) The eighth, if authorized to transact the first.

(e) Any one or more of the fourth, fifth, sixth, seventh, eighth, ninth, tenth, twelfth and thirteenth clauses, if authorized to transact business under any one of said clauses, provided that before transacting business under any additional clause, other than the fourth, it shall have secured the applications for insurance against the hazards specified therein required by section ninety-two, ninety-three or ninety-three A of a mutual company formed to transact business under such additional clause, or in lieu of such applications, shall have a net surplus, computed on the basis fixed by sections ten to twelve, inclusive, of not less than one hundred thousand dollars for each such additional clause, which net surplus shall be maintained as long as it transacts business under such additional clause; and provided further, that before transacting business under the fourth clause, it shall have a guaranty capital as provided in section ninety B and a net surplus, so computed, of not less than one hundred thousand dollars. Any mutual company transacting business under this clause may accumulate and maintain the surplus required hereunder in addition to the amount permitted by section eighty. The provision of section twenty-one that a mutual boiler company may insure in a single risk an amount of not exceeding one fourth of its net assets shall not apply to a mutual company transacting business under this clause.

SECTION 6. Said chapter one hundred and seventy-five, as amended in section ninety by section four of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out said section ninety and inserting in place thereof the following:—*Section 90.* Mutual companies transacting business under any one or more of clauses three, four, five, six, seven, eight, nine, ten, twelve and thirteen of section forty-seven, or under clause (a), (b), (d) or (e) of section fifty-four, and the officers and members of such companies, shall, except as provided in clause (e) of said section fifty-four and in sections ninety A, ninety B, ninety-two, ninety-three, ninety-three A, ninety-three B, ninety-three C and ninety-three D, be subject to the provisions of this chapter relating to mutual fire companies, and their officers and members, so far as applicable.

SECTION 7. Said chapter one hundred and seventy-five is hereby further amended by inserting after section ninety the two following new sections:—*Section 90A.* No policy shall be issued by a mutual company formed to transact business under the third clause of section forty-seven, or under clause (b) or (c) of section forty-eight A, or by any such a company with a guaranty capital of less than one hundred thousand dollars, until not less than one million dollars of insurance in not less than four hundred separate risks upon property located in the commonwealth, in case of a company formed under said third clause or said clause (b), or not less than two million dollars of insurance in not less than eight hundred separate risks as aforesaid, in case of a company formed under said clause (c), has been subscribed for and entered on its books. *Section 90B.* No policy shall be issued by a mutual company formed to transact business under the fourth clause of section forty-seven until it has established a fully paid-up guaranty capital of not less than two hundred thousand dollars, which shall be subject to the provisions of section seventy-nine, except as hereinafter and in section ninety-three D provided. Such guaranty capital shall be maintained while the company transacts business under said clause and the provisions of said section seventy-nine relative to the retirement of the guaranty capital of a mutual fire company shall not apply thereto.

The principal on any bond or obligation executed by a mutual company as surety shall be deemed the member of the company under sections seventy-six, seventy-nine, eighty, eighty-one, eighty-three to eighty-five, inclusive, and ninety.

SECTION 8. Section ninety-two of said chapter one hundred and seventy-five, as amended by section five of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out the last sentence, so as to read as follows:—*Section 92.* No policy shall be issued by a mutual company formed to transact business under the fifth clause of section forty-seven until insurance has been applied for to the amount of one million dollars upon not less than one hundred separate risks, nor until such company has made arrangements for its protection from extraordinary losses caused by any one disaster by reinsurance as provided in section twenty.

SECTION 9. Section ninety-three of said chapter one hundred and seventy-five, as amended by section thirty of chapter four hundred and eighty-six of the acts of nineteen hundred and twenty-one, is hereby further amended by striking out, in lines twenty-nine to thirty-seven, inclusive, the words: — No such company which has at any time upon its books less insurance than the minimum amount required for one of the above options which it has selected as a basis for beginning business shall make any further insurance until it has secured applications for policies which will restore the original condition in respect to the number and amount of applications, said applications to be subject to the same provisions of this section as apply to the subscriptions for a new company; nor shall it make any further insurance if the security required by paragraphs (4) and (5) of this section becomes impaired until such impairment is made good, — so as to read as follows: — *Section 93.* No policy shall be issued by a mutual company formed to transact business under the sixth clause of section forty-seven until there has been secured by it —

(1) Applications for insurance the premiums for which shall be not less than fifty thousand dollars; or

(2) Applications by not less than one hundred employers having not less than ten thousand employees; or

(3) Applications by not less than fifty employers having not less than five thousand employees, each of such employers having become obligated by the by-laws of the company for an amount not less than five times his cash premium, which may be called for as the necessities of the company to pay its losses and expenses may, in the judgment of its directors, require; or

(4) Applications by not less than fifty employers having not less than five thousand employees, accompanied by a bond for one hundred thousand dollars running to the commonwealth, made by a surety company authorized to transact business therein and conditioned to assume and discharge all the obligations of the statutes applicable thereto upon the failure of the said company to perform and discharge the same; or

(5) Applications by not less than fifty employers having not less than five thousand employees, accompanied by a fund of fifty thousand dollars, to be deposited with a trustee for the purpose of settling due and unpaid obligations of the company, which fund, if drawn upon, shall be reimbursed by the employers in proportion to their several premiums; nor, whichever of the five options herein stated has been selected, until such company has made arrangements for its protection from extraordinary losses caused by any one disaster by reinsurance as provided in section twenty.

The liability of any policy holder to pay his proportional part of any assessments which may be laid by the company, in accordance with law and his contract, on account of losses and expenses incurred while he was a member, shall continue so long as there are outstanding any obligations incurred while such member; but a policy holder in the companies specified in the first paragraph of section fifty-five shall not be liable to pay his proportional part of any assessments which may be laid by such companies, unless he is notified of such assessment within one year after the expiration or cancellation of his policy.

SECTION 10. Said chapter one hundred and seventy-five is hereby further amended by inserting after section ninety-three the four following new sections: — *Section 93A.* No policy shall be issued by a mutual company formed to transact business under the seventh, eighth, ninth, tenth, twelfth or thirteenth clause of section forty-seven until it has secured applications for insurance upon not less than two hundred separate risks in the commonwealth against the hazards specified in said clause, the premiums on which shall amount to not less than twenty-five thousand dollars. *Section 93B.* No policy shall be issued by a mutual company formed to transact business under clause (d) of section forty-eight A, until it has secured the applications for insurance required by section ninety-three A in respect to each clause under which it proposes to transact business and until it has established the guaranty capital required by section ninety B, if it proposes to transact business under the fourth clause of section forty-seven. *Section 93C.* Any mutual company formed or authorized to transact business under the third, fifth, sixth, seventh, eighth, ninth, tenth, twelfth or thirteenth clause of section forty-seven or under clause (b), (c) or (d) of section forty-eight A may, except as

provided in section ninety B, at any time establish a guaranty capital as provided in and subject to the provisions of section seventy-nine. *Section 93D.* No mutual company transacting business under clause three, five, six, seven, eight, nine, ten, twelve or thirteen of section forty-seven, or under clause (b), (c) or (d) of section forty-eight A, whose amount of insurance in force or premiums or number of risks on its books become at any time from any cause less than the amounts or number required by section ninety A, ninety-two, ninety-three, ninety-three A or ninety-three B, and no mutual company transacting business under the fourth or sixth clause of said section forty-seven whose guaranty capital required by section ninety B or whose security required by clause (4) or (5) of said section ninety-three, respectively, is impaired, shall make any further insurance until it has secured applications for policies which shall restore the amount of insurance or premiums or number of risks to the amounts and number required by said section ninety A, ninety-two, ninety-three, ninety-three A and ninety-three B, nor until such guaranty capital is restored to the amount required by said section ninety B nor until the security required by said clauses (4) and (5) of said section ninety-three is made good, nor until such company in any case has obtained a certificate as provided in section seventy-four.

SECTION 11. Section one hundred and five of said chapter one hundred and seventy-five, as amended by section nine of chapter four hundred and six of the acts of nineteen hundred and twenty-four, is hereby further amended by adding at the end thereof the following new paragraph:— This section shall apply to all companies authorized to transact the business specified in the fourth clause of section forty-seven.

SECTION 12. Said chapter one hundred and seventy-five is hereby further amended by striking out section one hundred and fifty-one and inserting in place thereof the following:— *Section 151.* No foreign company shall be admitted and authorized to do business until —

First, It has deposited with the commissioner a certified copy of its charter or deed of settlement and a statement of its financial condition and business, in the form prescribed by section twenty-five, and signed and sworn to as provided in said section, and has paid for the filing of such copy and statement the fees prescribed by section fourteen.

Second, It has satisfied the commissioner that (1) it is fully and legally organized under the laws of its state or government to do the business it proposes to transact; that (2) it has, if a stock company, other than life, a fully paid-up capital, exclusive of stockholders' obligations of any description, unimpaired on the basis fixed by sections ten to twelve, inclusive, of an amount not less than is required by sections forty-eight and fifty-one of domestic stock companies transacting the same classes of business; that (3) it has, if a mutual company, other than life, and (a), if it proposes to transact business under any one of the clauses of section forty-seven, except the fourth, eleventh, fourteenth or fifteenth, or under the first and eighth clauses thereof, net cash assets computed on the basis fixed by sections ten to twelve, inclusive, at least equal to the amount of capital required by sections forty-eight and fifty-one of a domestic stock company transacting the same classes of business, or net cash assets, so computed, of not less than fifty thousand dollars and contingent assets of not less than three hundred thousand dollars, or net cash assets, so computed, of not less than seventy-five thousand dollars and contingent assets of not less than one hundred and fifty thousand dollars, or net cash assets equal to its total liabilities, both computed as aforesaid, and contingent assets of not less than one hundred thousand dollars; or, (b), if it proposes to transact business under the fourth clause of said section forty-seven, a fully paid-up and unimpaired guaranty capital of not less than two hundred thousand dollars and net cash assets, so computed, exclusive of said capital, of not less than one hundred thousand dollars; or, (c), if it proposes to transact business under the first, second and eighth clauses of said section forty-seven, net cash assets, so computed, of not less than four hundred thousand dollars, or net cash assets, so computed, of not less than three hundred thousand dollars and contingent assets of not less than two hundred thousand dollars; or, (d), if it proposes to transact business under any two or more of the fourth, fifth, sixth, seventh, eighth, ninth, tenth, twelfth and thirteenth clauses of said section forty-seven, net cash assets, computed as

aforsaid, of not less than one hundred thousand dollars for each clause under which it proposes to transact business, in addition to the guaranty capital and net cash assets required by (b) hereof if it proposes to transact business under said fourth clause; that (4) such capital and assets, other than contingent, are well invested and available for the payment of losses in the commonwealth; and (5) that it insures in a single risk wherever located an amount no larger than one tenth of its net assets except as provided in section twenty-one.

Third, It has filed with the commissioner a power of attorney constituting and appointing the commissioner or his successor its true and lawful attorney, upon whom all lawful processes in any action or legal proceeding against it may be served, and therein shall agree that any lawful process against it which may be served upon its said attorney shall be of the same force and validity as if served on the company, and that the authority thereof shall continue in force irrevocable so long as any liability of the company remains outstanding in the commonwealth. The power of attorney shall be executed by the president and secretary of the company, or other officers duly authorized thereto, under its corporate seal, and shall be accompanied by a certified copy of the resolution of the board of directors of the company making said appointment and authorizing the execution of said power of attorney which shall be in a form prescribed by the commissioner. The service of such process shall be made by leaving the same in duplicate in the hands or office of the commissioner. One of the duplicates of such process, certified by the commissioner as having been served upon him, shall be deemed sufficient evidence thereof, and service upon such attorney shall be deemed service upon the principal.

Fourth, It has appointed as provided in section one hundred and sixty-three a resident or residents of the commonwealth as its agent or agents therein.

Fifth, It has obtained from the commissioner a license stating that it has complied with the laws of the commonwealth and specifying the kinds of business it is authorized to transact.

SECTION 13. Said chapter one hundred and seventy-five, as amended in section one hundred and fifty-two by section eleven of chapter four hundred and six of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out said section one hundred and fifty-two and inserting in place thereof the following: — *Section 152.* No foreign company shall transact in this commonwealth any kind of business not specified in its charter and in its license. Any foreign stock company, or any company described in section one hundred and fifty-five, admitted to the commonwealth, may, if its charter permits, be licensed to transact the kinds of business permitted to domestic stock companies under section fifty-one, subject to the provisions of clause (d) of said section fifty-one and of subdivision (2) of the second clause of section one hundred and fifty-one and of the first clause of said section one hundred and fifty-five. Any foreign mutual company admitted to the commonwealth may, if its charter permits, be licensed to transact the classes of business permitted to domestic mutual companies under section fifty-four, subject to the provisions of clause (c) of said section fifty-four and of subdivision (3) of the second clause of said section one hundred and fifty-one. Any foreign life company admitted to the commonwealth may, if its charter permits, be licensed to transact the kinds of business permitted to domestic life companies under section one hundred and nineteen. Section fifty-two shall apply to any foreign company.

SECTION 14. Section fifty-two of chapter one hundred and fifty-two of the General Laws is hereby amended by inserting after the word "may", in the second line, the words: — , except as provided in clause (c) of section fifty-four of chapter one hundred and seventy-five, — so as to read as follows: — *Section 52.* Any liability insurance company authorized to do business in the commonwealth may, except as provided in clause (c) of section fifty-four of chapter one hundred and seventy-five, insure the liability to pay the compensation provided for by this chapter; and when any such company insures the payment of such compensation it shall file with the commissioner of insurance its classifications of risks and premiums relating thereto and subsequent proposed classifications or premiums, which shall not take effect until approved by the commissioner of insurance as adequate for the risks to which they respectively apply. The commissioner may withdraw his approval.

SECTION 15. Any foreign mutual insurance company, lawfully transacting business in the commonwealth at the time this act takes effect under the first and second or under the first, second and eighth clauses of section forty-seven of chapter one hundred and seventy-five of the General Laws, may, subject otherwise to the provisions of said chapter one hundred and seventy-five, continue to transact such business if and while it has net cash assets or net cash and contingent assets of the amounts specified in the provisions of section one hundred and fifty-one of said chapter one hundred and seventy-five in effect immediately prior to the effective date of this act and has at least two million dollars of insurance in force in not less than eight hundred separate risks.

SECTION 16. Any domestic mutual insurance company, lawfully transacting business at the time this act takes effect under clause (b) or (c) of section fifty-four of said chapter one hundred and seventy-five, may, subject otherwise to the provisions of said chapter one hundred and seventy-five, continue to transact such business if and while it has the number of risks and amount of insurance in force specified in the provisions of said clause (b), or the amount of surplus specified in the provisions of said clause (c), in effect immediately prior to the effective date of this act. *Approved April 24, 1925.*

CHAPTER 345.

AN ACT TO REQUIRE CERTAIN INSURANCE COMPANIES TO FILE CERTAIN DATA WITH THE COMMISSIONER OF INSURANCE.

Be it enacted, etc., as follows:

SECTION 1. Every insurance company authorized at the effective date of this act to transact liability insurance under clause six of section forty-seven of chapter one hundred and seventy-five of the General Laws, and every surety company authorized at said date to transact a surety business under clause four of said section forty-seven and section one hundred and five of said chapter, shall within ninety days from said date file with the commissioner of insurance, in such form and detail as he may prescribe, the classifications of risks and a schedule of the premium charges which it proposes to use and charge in connection with the issue or execution of motor vehicle liability policies or bonds, both as defined in section thirty-four A of chapter ninety of the General Laws, if and when such policies and bonds are authorized to be issued and executed.

SECTION 2. The said commissioner shall examine said classifications and premium charges to determine whether such classifications are fair and reasonable and such premium charges are adequate, just, reasonable and non-discriminatory.

He shall, after a full hearing and due investigation, establish such classifications of risks as shall be fair and reasonable and such schedule of premium charges as shall be adequate, just, reasonable and non-discriminatory which shall be used and charged by all such companies for such motor vehicle liability policies and bonds issued or executed in connection with the registration of motor vehicles or trailers for the first year to which section one A of said chapter ninety shall apply, and shall be in force until modified, altered or revised by the said commissioner under section one hundred and thirteen B of chapter one hundred and seventy-five of the General Laws or, in the event of a petition for review under section three, until otherwise ordered by the court.

Such classifications of risks and schedule of premium charges shall be established by the said commissioner on or before September first, nineteen hundred and twenty-six, if said section one A shall become effective as to the registration of motor vehicles and trailers for the year nineteen hundred and twenty-seven or, on or before September first, nineteen hundred and twenty-seven, if said section one A shall become effective as to such registration for the year nineteen hundred and twenty-eight.

Duly certified copies of the classifications and schedule established by the said commissioner shall be furnished as soon as possible to each company proposing to issue or execute such policies or bonds, and one copy of each shall be filed by said commissioner in his office as a public record and shall be open to public inspection.

The said commissioner may make reasonable rules and regulations to facilitate the operation of this act. He may whenever he deems it expedient require such companies to file with him such data, statistics, schedules and other information as he may deem necessary to enable him to carry out the provisions of this act. He may issue such orders as he finds proper or necessary to administer said provisions and to secure compliance with such rules or regulations, which orders shall be enforceable upon a summary hearing by the supreme judicial or superior court for the county of Suffolk.

SECTION 3. Any person or company aggrieved by any action, order, finding or decision of the said commissioner under section two of this act, or by the classifications of risks or schedule of premium charges, or any part thereof, established by him under said section two, may within thirty days from the filing of such classifications or schedule in the office of the commissioner file a petition in the supreme judicial court for the county of Suffolk for a review of such action, order, finding, decision, classification or schedule, or any part thereof. The court shall have jurisdiction in equity to modify, amend, annul, reverse or affirm such action, order, finding, decision, classification or schedule, or any part thereof, and to review all questions of facts and law involved therein, and may make such order or decree as justice and equity may require. The decision of such court shall be final and conclusive.

Upon the filing of such petition, an order of notice returnable not later than five days from such filing shall issue and be served on the said commissioner, and upon the return thereof the petition shall forthwith be assigned for a speedy and summary hearing on the merits.

The said court shall make such orders or rules as it deems necessary to secure a prompt and speedy hearing and to expedite the final decision thereon, and may make such order as to costs as it deems equitable.

The said commissioner shall abide by the final order or decree of the court and shall amend, alter or revise said classifications of risks or schedule of premium charges as such order or decree may require, or if said classifications or schedule are annulled, he shall forthwith proceed to promulgate new classifications or a new schedule.

SECTION 4. Every company described in section one shall, on or before July first, nineteen hundred and twenty-six, if section one A of said chapter ninety shall become effective as to the registration of motor vehicles and trailers for the year nineteen hundred and twenty-seven, or on or before July first, nineteen hundred and twenty-seven, if said section one A shall become effective as to such registration for the year nineteen hundred and twenty-eight, file with said commissioner a copy of such form of motor vehicle liability policy or bond, as defined in said section thirty-four A of said chapter ninety, as it proposes to issue or execute, which policy or bond shall comply with and be subject to all of the provisions of section one hundred and thirteen A of said chapter one hundred and seventy-five.

SECTION 5. The department of insurance may from time to time after an appropriation has been made expend for the purposes of this act such sums, not exceeding, in the aggregate, twenty-five thousand dollars, as may be approved by the governor and council, said sums to be taken from the highway fund established by chapter two hundred and eighty-eight of the acts of the current year.

SECTION 6. This act shall take effect on September first, nineteen hundred and twenty-five, if the requirements of the constitution prerequisite to the submission of an act, passed by the general court in the year nineteen hundred and twenty-five and entitled "An Act requiring owners of certain motor vehicles and trailers to furnish security for their civil liability on account of personal injuries caused by their motor vehicles and trailers", to the people at the next state election are not complied with; provided, that if said requirements are complied with and said act is approved upon such submission this act shall take effect at the expiration of thirty days after such election, and provided, further, that if said act is disapproved on such submission this act shall become void. *Approved May 1, 1925.*

CHAPTER 346.

AN ACT REQUIRING OWNERS OF CERTAIN MOTOR VEHICLES AND TRAILERS TO FURNISH SECURITY FOR THEIR CIVIL LIABILITY ON ACCOUNT OF PERSONAL INJURIES CAUSED BY THEIR MOTOR VEHICLES AND TRAILERS.

Be it enacted, etc., as follows:

SECTION 1. Chapter ninety of the General Laws is hereby amended by inserting after section one the following new section: — *Section 1A.* No motor vehicle or trailer, except one owned by the commonwealth or any political subdivision thereof or by a corporation subject to the supervision and control of the department of public utilities, or by a street railway company under public control, shall be registered under sections two to five, inclusive, unless the application therefor is accompanied by a certificate as defined in section thirty-four A.

SECTION 2. Said chapter ninety is hereby further amended by inserting after section thirty-four the following nine new sections: — *Section 34A.* The following words, as used in sections thirty-four A to thirty-four I, inclusive, shall have the following meanings: — “Certificate”, the certificate of an insurance company authorized to transact the business specified in subdivision (b) of the sixth clause of section forty-seven of chapter one hundred and seventy-five, stating that it has issued to the applicant for registration of a motor vehicle or trailer a motor vehicle liability policy which covers such motor vehicle or trailer, conforms to the provisions of section one hundred and thirteen A of said chapter one hundred and seventy-five and runs for a period at least coterminous with that of such registration; or the certificate of a surety company authorized to transact business under section one hundred and five of said chapter one hundred and seventy-five as surety, stating that a motor vehicle liability bond, payable to the commonwealth, which covers such motor vehicle or trailer, conforms to the provisions of said section one hundred and thirteen A, and runs for a period at least coterminous with such registration, has been executed by such applicant as principal and by such surety company as surety; or the certificate of the division stating that cash or securities have been deposited with the division as provided in section thirty-four E. “Motor vehicle liability bond”, a bond conditioned that the obligor shall within thirty days after the rendition thereof satisfy all judgments rendered against him or against any person responsible for the operation of the obligor’s motor vehicle or trailer with his express or implied consent in actions to recover damages for bodily injuries, including death at any time resulting therefrom, sustained during the term of said bond by any person other than employees of the obligor or of such other person responsible as aforesaid who are entitled to payments or benefits under the provisions of chapter one hundred and fifty-two, and arising out of the ownership, operation, maintenance, control or use upon the ways of the commonwealth of such motor vehicle or trailer to the amount or limit of at least five thousand dollars on account of injury to or death of any one person, and, subject to such limits as respects injury to or death of one person, of at least ten thousand dollars on account of any one accident resulting in injury to or death of more than one person. “Motor vehicle liability policy”, a policy of liability insurance which provides indemnity for or protection to the insured and any person responsible for the operation of the insured’s motor vehicle or trailer with his express or implied consent against loss by reason of the liability to pay damages to others for bodily injuries, including death at any time resulting therefrom, sustained during the term of said policy by any person other than employees of the insured or of such other person responsible as aforesaid who are entitled to payments or benefits under the provisions of chapter one hundred and fifty-two and arising out of the ownership, operation, maintenance, control or use upon the ways of the commonwealth of such motor vehicle or trailer to the amount or limit of at least five thousand dollars on account of injury to or death of any one person, and, subject to such limits as respects injury to or death of one person, of at least ten thousand dollars on account of any one accident resulting in injury to or death of more than one person. *Section 34B.* The registrar shall accept a certificate as defined in section thirty-four A from any person applying for registration of a motor vehicle or trailer. Said certificate of an insurance company or of a surety company shall

be in a form prescribed by the commissioner of insurance, shall state the rate at which and classification under which the motor vehicle liability bond or policy referred to therein was issued, the amount of the premium thereon, shall contain a certification by the company issuing the policy or acting as surety on the bond, or a duly authorized agent thereof, that the premium charged thereon is at the rate approved by the commissioner of insurance and such other information as said commissioner may require. A duplicate of said certificate shall be filed with the registrar by the company issuing the same within five days thereafter. An insurance or surety company issuing a form of certificate other than that approved by the commissioner of insurance or failing to file a duplicate thereof with the registrar shall be punished by a fine of not less than fifty nor more than five hundred dollars. The certificate which the division shall issue upon receipt of cash or securities under section thirty-four E shall be in such form and shall contain such information as the division may fix. Whoever issues or alters without authority or forges any certificate as defined in section thirty-four A or duplicate thereof or issues such certificate or duplicate thereof knowing that the policy or bond therein described has not in fact been issued or executed or is not in force or that the cash or securities have not been deposited, or whoever knowing that such certificate or duplicate thereof has been issued or altered without authority or forged or that the policy or bond described therein has not in fact been issued or executed or is not in force or that the cash or securities have not been deposited and files such certificate or duplicate thereof with the registrar shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than one year or both. *Section 34C.* Every manufacturer or dealer applying for registration of motor vehicles or trailers under section five or any person applying for registration of more than one motor vehicle or trailer under section two, three or four, in lieu of taking out the single policy hereinbefore referred to or a policy covering more than one motor vehicle or trailer, may furnish a motor vehicle liability bond conforming to the provisions of section one hundred and thirteen A of said chapter one hundred and seventy-five covering all motor vehicles or trailers owned or controlled by him. Motor vehicle liability policies may be issued covering more than one motor vehicle or trailer, in which event the amounts or limits of indemnity as provided in section thirty-four A for a motor vehicle liability policy shall be made to apply to each motor vehicle or trailer, and every manufacturer or dealer applying for registration of motor vehicles or trailers under section five may furnish a single policy in the form prescribed by said section one hundred and thirteen A covering all motor vehicles or trailers owned or controlled by such manufacturer or dealer. *Section 34D.* The registrant of a motor vehicle or trailer who deposits cash or securities as provided in section thirty-four E or the person responsible for the operation of the registrant's motor vehicle or trailer with his express or implied consent shall immediately upon the service of any writ or summons in any action the payment of the judgment in which is secured by such deposit, give written notice to the registrar and the division of the bringing of such action in such form as the division may prescribe, and thereupon the division may require the giving, at the option of the registrant, of a motor vehicle liability bond or policy or may require the deposit of further cash or securities as additional security for the payment of judgments in any other such actions. *Section 34E.* The applicant for registration may, in lieu of procuring a motor vehicle liability bond or policy, deposit with the division cash in the amount of five thousand dollars or bonds, stocks or other evidences of indebtedness satisfactory to the division of a market value of not less than five thousand dollars as security for the payment by such applicant or by any person responsible for the operation of such applicant's motor vehicle or trailer with his express or implied consent of all judgments rendered against such applicant or against such person in actions to recover damages for bodily injuries, including death at any time resulting therefrom, sustained during the term of registration by any person other than employees of the applicant or such other person responsible as aforesaid who are entitled to payments or benefits under the provisions of chapter one hundred and fifty-two, and arising out of the ownership, operation, maintenance, control or use upon the ways of the commonwealth of such motor vehicle or trailer to the amount or limit of at least five thousand dollars on account of any such judgment. The depositor shall be

entitled to the interest accruing on his deposit and to the income payable on the securities deposited and may from time to time with the consent of the division change such securities. Upon presentation to the division by an officer qualified to serve civil process of an execution issued on any such judgment against the registrant or other person responsible as aforesaid, the division shall pay, out of the cash deposited by the registrant as herein provided, the amount of the execution, including costs and interest, up to but not in excess of five thousand dollars. If the registrant has deposited bonds, stocks or other evidences of indebtedness, the division shall, on presentation of an execution as aforesaid, cause the said securities or such part thereof as may be necessary to satisfy the judgment to be sold at public auction, giving the registrant three days' notice in writing of the time and place of said sale, and from the proceeds of said sale the division shall, after paying the expenses thereof, satisfy the execution as hereinbefore provided when a cash deposit has been made. Any payment upon an execution by the division in accordance with the provisions of this section shall discharge its members from all official and personal liability whatever to the registrant to the extent of such payment. The division shall, whenever the amount of such deposit from any cause falls below the amount required by this section, require, at the option of the registrant, the deposit of additional cash or securities up to the amount required by this section or a motor vehicle liability bond or policy as provided in this chapter. Money or securities deposited with the division under the provisions of this section shall not be subject to attachment or execution except as provided in this section. The division shall deposit any cash received under the provisions of this section in a savings bank or the savings department of a trust company or of a national bank within the commonwealth. *Section 34F.* If a judgment rendered against the principal on a motor vehicle liability bond or against the person responsible for the operation of the principal's motor vehicle or trailer with his express or implied consent is not satisfied within thirty days after its rendition, the judgment creditor may for his use and benefit and at his sole expense bring an action in the name of the commonwealth against the surety company executing the bond. *Section 34G.* The division shall give to the applicant for registration a receipt on a form prescribed by it of the amount of cash or securities deposited by him with the division under section thirty-four E. The division shall retain such cash or securities deposited as aforesaid and shall not deliver the same or the balance thereof to the registrant or his order until the expiration of the time within which actions, the payment of judgments in which are secured by such deposit, may be brought against the registrant or the person responsible for the operation of the registrant's motor vehicle or trailer with his express or implied consent, nor in any case where a written notice is filed with the division stating that such an action has been brought against the registrant or other person responsible as aforesaid, until payment is made as provided in section thirty-four E or satisfactory evidence is presented to it that such action is finally disposed of; provided, however, that the division shall deliver the deposit, or the balance thereof, to the registrant or his order upon the substitution as provided in this chapter of a motor vehicle liability policy or bond for such deposit. *Section 34H.* Immediately upon receiving or giving a written notice of cancellation of a motor vehicle liability policy or bond, the company issuing such policy or executing such bond as surety shall notify the registrar in writing, who shall thereupon, as well as in case such company ceases to be authorized to transact business within the commonwealth and in case a deposit under section thirty-four E is not maintained as required by section thirty-four D or thirty-four E, notify the owner of the motor vehicle or trailer covered by such policy or by such bond that his registration shall be revoked unless he shall within five days after the sending of said notice by the registrar file with the registrar a new certificate. The registrar shall immediately revoke the registration upon the failure of such owner within said five days to file such new certificate. A notice mailed by the registrar to the address given on the application for registration shall be deemed a sufficient notice, and an affidavit of the registrar or any person authorized by him to send such notice that such notice has been mailed in accordance with this section shall be deemed prima facie evidence thereof. Whoever operates or permits to be operated a motor vehicle or trailer subject to the provisions of section one A with knowledge that the motor vehicle liability policy or bond or deposit required by the provisions of this chapter has not been provided

and maintained in accordance with this chapter shall be punished by a fine of not less than one hundred nor more than five hundred dollars or by imprisonment for not more than one year. *Section 34I.* The registrar shall keep such records and books and publish and distribute such forms and information, subject to the approval of the division, as will facilitate the operation of the provisions of the eight preceding sections, and shall, upon the request of any person, furnish the name of the company issuing the policy or executing as surety the bond covering any particular motor vehicle or trailer or of any particular person appearing on his records as registrant of the same.

SECTION 3. Chapter twenty-six of the General Laws is hereby amended by inserting after section eight the following new section:—*Section 8A.* There shall be a board of appeal on motor vehicle liability policies and bonds serving in the division of insurance and consisting of the commissioner of insurance or a representative to be designated by him, the registrar of motor vehicles or a representative to be designated by the commissioner of public works, and an assistant attorney general to be designated by the attorney general. The compensation of such a representative, if not an employee of the commonwealth, shall be fixed by the board, subject to the approval of the governor and council. The commissioner of insurance or his representative shall be the chairman of the board. Any member of the board shall have power to summon and compel the attendance and testimony of witnesses and the production of books, records and documents and may administer oaths. Sections nine and eleven of chapter two hundred and thirty-three shall apply to the board and witnesses summoned before it. The fees of witnesses before the board for attendance and travel shall be the same as for witnesses before the superior court in civil cases and need not be paid nor tendered to them prior to their attendance, and shall be paid by the commonwealth upon the certificate of the board or a member thereof filed with the comptroller. An office and a room for hearings shall be provided by the commonwealth, to be assigned by the governor and council, and the board may employ a stenographer. The board, with the approval of the governor and council, may make and amend reasonable rules and regulations to expedite and regulate hearings and the procedure before it.

SECTION 4. Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section one hundred and thirteen the four following new sections:—*Section 113A.* No motor vehicle liability policy as defined in section thirty-four A of chapter ninety shall be issued or delivered in the commonwealth until a copy of the form of the policy has been on file with the commissioner for at least thirty days, unless before the expiration of said period the commissioner shall have approved the form of the policy in writing, nor if the commissioner notifies the company in writing that in his opinion the form of said policy does not comply with the laws of the commonwealth, specifying his reasons therefor, provided that he shall notify the company in writing within said period of his approval or disapproval thereof, and provided, further, that such action of the commissioner shall be subject to review by the supreme judicial court; nor if it contains any exceptions or exclusions as to specified accidents or injuries or causes thereof; nor unless it contains in substance the following provisions:— (1) That the policy be subject to the provisions of sections one hundred and twelve and one hundred and thirteen, as respects both the owner of a motor vehicle or trailer insured thereunder and any person responsible for its operation with the express or implied consent of such owner. (2) That the policy shall not be cancelled by the insured unless the motor vehicle or trailer covered thereby has been transferred, lost, stolen or destroyed, or the insured substitutes therefor a deposit of cash or securities as provided in section thirty-four E of chapter ninety, and that no cancellation of the policy, whether by the company or by the insured, shall be valid unless written notice is given to the registrar of motor vehicles in such form as the division of highways may prescribe at least fifteen days prior to the effective date of such cancellation. (3) That the policy, the written application therefor, if any, and any rider or endorsement, which shall not conflict with the provisions of this chapter or section thirty-four A of chapter ninety, shall constitute the entire contract between the parties. (4) That no statement made by the insured or on his behalf and no violation of the terms of the policy shall operate to defeat or avoid

the policy so as to bar recovery within the limit provided in the policy by a judgment creditor proceeding under the provisions of said section one hundred and thirteen and clause (10) of section three of chapter two hundred and fourteen; and (5) That if the death, insolvency or bankruptcy of the insured shall occur within the policy period, the policy during the unexpired portion of such period shall cover the legal representatives of the insured. Any such motor vehicle liability policy shall be deemed to contain any such provision in substance when in the opinion of the commissioner the provision is stated in terms more favorable to the insured or to a judgment creditor than herein set forth, and such policy may contain such other provisions not inconsistent with this chapter or section thirty-four A of chapter ninety as may be approved by the commissioner. The provisions of this section, except provisions numbered (1), (3) and (4), shall apply to motor vehicle liability bonds as defined in said section thirty-four A, and every such bond shall contain a provision that no statement made by the principal on such bond or on his behalf and no violation of the terms of such bond shall operate to defeat or avoid such bond as against a judgment creditor of such principal. *Section 113B.* No company shall issue any motor vehicle liability policy or act as surety on any motor vehicle liability bond, both as defined in section thirty-four A of chapter ninety, until it has filed with the commissioner, in such form and detail as he may prescribe the classifications of risks and a schedule of the premium charges which it proposes to use and charge in connection with the issue or execution of such policies or bonds, nor until such classifications have been approved by the commissioner in writing as fair and reasonable and such premium charges have been approved in like manner as adequate, just, reasonable and non-discriminatory for the classifications to which they apply. The commissioner may approve or disapprove such classifications or schedule in whole or in part. The classifications and premium charges approved by the commissioner shall be used by all companies issuing such policies or acting as surety on such bonds. The commissioner, from time to time after due hearing and full investigation, may by written order modify, alter or revise such classifications or any part thereof or increase or decrease any such premium charge, whenever he deems it proper, expedient or necessary. Any such order shall apply only to the classifications or premium charges in respect to such policies or bonds to be issued or executed in connection with the registration of motor vehicles or trailers for the subsequent year and shall be filed in the office of the commissioner on or before September first of the year when the order is made. A duly certified copy of any such order shall forthwith after such filing be transmitted to each company authorized to issue such policies or execute such bonds. The commissioner may make and amend reasonable rules and regulations to facilitate the operation of this section and to govern hearings and investigations hereunder. He may at any time require any company to file with him such data, statistics, schedules or information as he may deem necessary to enable him to fix or approve fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges for such policies or bonds. He may issue such orders as he finds proper, expedient or necessary to administer the provisions of this section and to secure compliance with any rules or regulations made thereunder. The supreme judicial court for the county of Suffolk shall have jurisdiction in equity upon the petition of the commissioner and upon a summary hearing, to enforce all lawful orders of the commissioner. Memoranda of all actions, orders, findings and decisions of the commissioner shall be signed by him and filed in his office as public records open to public inspection. Any person or company aggrieved by any action, order, finding or decision of the commissioner under this section may, within twenty days from the filing of such memorandum thereof in his office, file a petition in the supreme judicial court for the county of Suffolk for a review of such action, order, finding or decision. The court shall have jurisdiction in equity to modify, amend, annul, reverse or affirm such action, order, finding or decision, shall review all questions of fact and of law involved therein and may make any appropriate order or decree. An order of notice returnable not later than seven days from the filing of such petition shall forthwith issue and be served upon the commissioner. Within ten days after the return of said order of notice, the petition shall be assigned for a speedy and summary hearing on the merits. The action, order, finding or decision of the commissioner shall remain

in full force and effect pending the final decision of the court unless the court or a justice thereof after notice to the commissioner shall by a special order otherwise direct. The decision of the court shall be final and conclusive on the parties. The court may make such order as to costs as it deems equitable. The court shall make such rules or orders as it deems proper governing proceedings under this section to secure prompt and speedy hearings and to expedite final decisions thereon. The commissioner, his deputies or examiners shall at all times have access to the certificates defined in said section thirty-four A filed with the registrar of motor vehicles. *Section 113C.* The commissioner shall forthwith notify the registrar of motor vehicles of the names of all companies as they become or cease to be authorized to issue motor vehicle liability policies or to act as surety upon motor vehicle liability bonds, both as defined in section thirty-four A of chapter ninety. *Section 113D.* Any person, aggrieved by the cancellation of a motor vehicle liability policy or bond, both as defined in section thirty-four A of chapter ninety, by the company issuing such policy or acting as surety on such bond or by the refusal of any company, or an agent thereof on its behalf, to issue such a policy or to act as surety on such a bond, may file a written complaint with the commissioner in such form as he may prescribe. The commissioner shall forthwith notify the board of appeal on motor vehicle liability policies and bonds of the filing of such complaint. Said board or a member thereof shall give written notice to the parties of the time and place of the hearing on the complaint, which shall be not less than five days from the filing of the complaint. Said board shall make a finding as to whether the cancellation or refusal to issue such policy or act as surety on such bond is proper and reasonable, and whether the complainant is a proper risk to whom to issue such a policy or on behalf of whom to act as surety on such a bond, which decision shall be final and binding upon the parties as to the facts and a memorandum thereof shall be filed in the office of the commissioner as a public record. Notice in writing of such decision shall be given to the parties within three days after the rendition thereof. Any person or company aggrieved by any decision of the board may within seven days after the filing of such memorandum thereof in the office of the commissioner, appeal to the superior court, or any justice thereof, in any county, for a review of such decision. The court or justice shall as soon as may be give a summary hearing thereon and shall have jurisdiction in equity to affirm or reverse such decision. The decision of the court or justice shall be final. The superior court may make reasonable rules to insure a prompt hearing on such petitions and a speedy disposition thereof. If a company, within ten days after receipt of notice of the decision of said board, fails to comply with said decision if no appeal has been taken as hereinbefore provided or if a company, within five days after the entry thereof, fails to comply with a decree of the court or a justice thereof in favor of the original complainant if an appeal has been taken as aforesaid, the commissioner shall, in the case of a foreign company, revoke or suspend its license as provided in section five until it shall comply with such decision or decree and, in case of a domestic company, he shall proceed against it as provided in section six and thereupon the supreme judicial court may enjoin it from further transaction of its business until it shall comply with such decision or decree.

SECTION 5. Section one hundred and eighty-two of said chapter one hundred and seventy-five is hereby amended by inserting after the word "insurance" in the eleventh line the words: — , or any motor vehicle liability bond or any motor vehicle liability policy, both as defined in section thirty-four A of chapter ninety, — so as to read as follows: — *Section 182.* No company, no officer or agent thereof and no insurance broker shall pay or allow, or offer to pay or allow, in connection with placing or negotiating any policy of insurance or any annuity or pure endowment contract or the continuance or renewal thereof, any valuable consideration or inducement not specified in the policy or contract, or any special favor or advantage in the dividends or other benefits to accrue thereon; or shall give, sell or purchase, or offer to give, sell or purchase, anything of value whatsoever not specified in the policy; or shall give, sell, negotiate, deliver, issue, or authorize to issue or offer to give, sell, negotiate, deliver, issue, or authorize to issue any policy of workmen's compensation insurance, or any motor vehicle liability bond or any motor vehicle liability policy, both as defined in section thirty-four A of chapter

ninety, at a rate less than that approved by the commissioner. No such company, officer, agent or broker shall at any time pay or allow, or offer to pay or allow, any rebate of any premium paid or payable on any policy of insurance or any annuity or pure endowment contract.

SECTION 6. Section one hundred and eighty-three of said chapter one hundred and seventy-five is hereby amended by inserting after the word "insurance" in the sixth line the words:—, or any motor vehicle liability bond or any motor vehicle liability policy, both as defined in section thirty-four A of chapter ninety, — so as to read as follows:— *Section 183.* No person shall receive or accept from any company or officer or agent thereof, or any insurance broker, or any other person, any such rebate of premium paid or payable on the policy or contract, or any special favor or advantage in the dividends or other benefits to accrue thereon, or any valuable consideration or inducement not specified in the policy or contract or any policy of workmen's compensation insurance, or any motor vehicle liability bond or any motor vehicle liability policy, both as defined in section thirty-four A of chapter ninety, at a rate less than that approved by the commissioner. No person shall be excused from testifying, or from producing any books, papers, contracts, agreements or documents at the trial of any other person charged with violating any provision of this and the preceding section, on the ground that such testimony or evidence may tend to incriminate himself; but no person shall be prosecuted for any act concerning which he shall be compelled so to testify or produce evidence, documentary or otherwise, except for perjury committed in so testifying.

SECTION 7. Section forty-six of chapter one hundred and fifty-nine of the General Laws is hereby amended by striking out, in the eleventh line, the words "person or", by striking out, in the twelfth line, the words "or damage for causing the death of any person", by striking out, in the fifteenth line, the words "or damaged" and inserting in place thereof the words:— in his property, — and by striking out, in the sixteenth and seventeenth lines, the words "or the executor or administrator of any person whose death was so caused", so as to read as follows:— *Section 46.* No license shall be granted under the preceding section until orders, rules or regulations shall have been adopted by the licensing authority in the town where the vehicle is to be operated, and any such authority may make such orders, rules or regulations. No such motor vehicle shall be operated as aforesaid until the licensee of the vehicle, in addition to complying with all rules, orders and regulations of the licensing authority, shall have deposited with the treasurer of the town security by bond or otherwise, running to the town treasurer and approved by him and by the licensing authority, in such sum as the licensing authority may reasonably require, conditioned to pay any final judgment obtained against the principal named in the bond for any injury to property by reason of any negligent or unlawful act on the part of the principal named in said bond, his or its agents, employees or drivers, in the use or operation of any such vehicle. Any person so injured in his property, or his executor or administrator, may enforce payment of such judgment by suit on said bond in the name of the town treasurer. Such a bond shall be furnished in each town where said motor vehicle is licensed to operate, and shall, in each instance, be in accordance with the rules, orders and regulations of the licensing authority in such town.

SECTION 8. Section forty-seven of chapter two hundred and twenty-one of the General Laws is hereby amended by inserting after the word "property" in the fifth line the words:—, or lawfully engaged in acting as surety on motor vehicle liability bonds as defined in section thirty-four A of chapter ninety, — so as to read as follows:— *Section 47.* The preceding section shall not apply to any public service corporation or to any corporation lawfully engaged in the examination and insuring of titles to real property, or lawfully engaged in the business of insurance against liability for damages or compensation on account of injury to persons or property, or lawfully engaged in acting as surety on motor vehicle liability bonds as defined in section thirty-four A of chapter ninety, or lawfully engaged in assisting attorneys to organize corporations, or organized for and lawfully engaged in benevolent or charitable purposes, or organized under the authority of the commonwealth for the purpose of assisting persons without means in the pursuit of any civil remedy, or prohibit a newspaper from answering inquiries through its columns or

any corporation from providing legal advice or assistance to its employees, or a corporation lawfully engaged in the business of conducting a mercantile or collection agency or adjustment bureau from employing an attorney to give legal advice concerning, or to prosecute actions in court relating to, the adjustment or collection of debts and accounts only.

SECTION 9. Section five of chapter two hundred and twenty-nine of the General Laws, as amended by chapter four hundred and thirty-nine of the acts of nineteen hundred and twenty-two, is hereby further amended by inserting after the word "commenced" in the eleventh line the words: —, except as provided by section four of chapter two hundred and sixty, — so as to read as follows: — *Section 5.* Except as provided in sections one, two and three, a person who by his negligence or by his wilful, wanton or reckless act, or by the negligence or wilful, wanton or reckless act of his agents or servants while engaged in his business, causes the death of a person in the exercise of due care, who is not in his employment or service, shall be liable in damages in the sum of not less than five hundred nor more than ten thousand dollars, to be assessed with reference to the degree of his culpability or of that of his agents or servants, to be recovered in an action of tort, commenced, except as provided by section four of chapter two hundred and sixty, within two years after the injury which caused the death by the executor or administrator of the deceased, to be distributed as provided in section one.

SECTION 10. Section four of chapter two hundred and sixty of the General Laws, as amended by section one of chapter three hundred and nineteen of the acts of nineteen hundred and twenty-one, is hereby further amended by inserting after the word "towns" in the fifth line, the words: —, except those hereinafter provided for, — and by inserting after the word "libel", in the ninth line, the words: — and actions of tort for bodily injuries or for death the payment of judgments in which is required to be secured by chapter ninety, suits by judgment creditors in such actions of tort under section one hundred and thirteen of chapter one hundred and seventy-five and clause (10) of section three of chapter two hundred and fourteen and suits on motor vehicle liability bonds under section thirty-four F of said chapter ninety, — so as to read as follows: — *Section 4.* Actions for assault and battery, false imprisonment, slander, actions against sheriffs, deputy sheriffs, constables or assignees in insolvency, for the taking or conversion of personal property, actions of tort for injuries to the person against counties, cities and towns, except those hereinafter provided for, and actions of contract or tort for malpractice, error or mistake, against physicians, surgeons, dentists, hospitals and sanitarium, shall be commenced only within two years next after the cause of action accrues; and actions for libel and actions of tort for bodily injuries or for death the payment of judgments in which is required to be secured by chapter ninety, suits by judgment creditors in such actions of tort under section one hundred and thirteen of chapter one hundred and seventy-five and clause (10) of section three of chapter two hundred and fourteen and suits on motor vehicle liability bonds under section thirty-four F of said chapter ninety shall be commenced only within one year next after the cause of action accrues.

SECTION 11. The provisions of sections nine and ten shall not operate to shorten the period within which any action or suit, in which the cause of action accrued prior to the taking effect of said sections, may be brought.

SECTION 12. If any part, subdivision or section of this act shall be declared unconstitutional the validity of its remaining provisions shall not be affected thereby.

SECTION 13. This act shall not in any event apply to the registration of motor vehicles or trailers for the year nineteen hundred and twenty-five or nineteen hundred and twenty-six, or any part thereof, and it shall apply to such registration for the year nineteen hundred and twenty-seven only in case the requirements of the constitution prerequisite to its submission on referendum to the people at the next state election are not complied with. If such requirements are not complied with as aforesaid, and if they are complied with and it is approved on such submission it shall apply to such registration for the year nineteen hundred and twenty-eight and for subsequent years. The provisions of sections seven, nine, ten and eleven shall take effect on January first of the year when the provisions of this act first apply to the registration of motor vehicles or trailers, and the provisions of section twelve shall take effect at the earliest time any other provision of this act takes effect. *Approved May 1, 1925.*

LIFE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN MASSACHUSETTS DEC. 31, 1924.

NAME OF COMPANY.	Principal Office.	Incorporated.	Commenced Business.	Admitted to Massachusetts.	President.	Secretary.
Aeolian Mutual Life Association	Washington, D. C.	1869	1869	1924	William Montgomery	J. P. Yort
Anna Life Insurance Co.	Hartford, Conn.	1820	1850	1864	Morgan B. Bruinard	C. E. Gilbert
Berkshire County Savings Bank (Insurance Dept.)	Pittsfield, Mass.	1811	1911	1911	Arthur H. Rice	William L. Adam ¹
Berkshire Life Insurance Co.	Pittsfield, Mass.	1851	1851	1851	Winthrop M. Crane, Jr.	Robert H. Davenport
Boston Mutual Life Insurance Co.	Boston, Mass.	1891	1892 ²	1892	Herbert O. Edgerton	Edward C. Mansfield
Cambridgeport Savings Bank (Insurance Dept.)	Cambridge, Mass.	1924	1924	1924	William W. Dallinger ³	John R. Giles ¹
City Savings Bank of Pittsfield (Insurance Dept.)	Pittsfield, Mass.	1912	1912	1912	Clement F. Coogan	J. Fred Kohl
Columbian National Life Insurance Co., The	Boston, Mass.	1902	1902	1902	Arthur H. Childs	William H. Brown
Connecticut General Life Insurance Co., The	Hartford, Conn.	1846	1846	1865	Robert W. Huntington	John M. Laird
Equitable Life Assurance Society of the United States, The	New York, N. Y.	1859	1859	1859	Henry S. Robinson	Jacob H. Greene
Fidelity Mutual Life Insurance Co., The	Philadelphia, Pa.	1878	1879 ²	1885	Walter Le Mar Talbot	William Alexander
First Reinsurance Co. of Hartford, The	Hartford, Conn.	1912	1913	1913	W. A. Day	R. F. Tull
Home Life Insurance Co.	New York, N. Y.	1860	1860	1860	H. H. Stryker	Samuel Ludlow, Jr.
John Hancock Mutual Life Insurance Co.	Boston, Mass.	1862	1862	1862	Ethelbert Ide Low	Charles J. Gaylord
Lynn Five Cents Savings Bank (Insurance Dept.)	Lynn, Mass.	1922	1922	1922	Watson L. Crocker	Charles J. Diman
Lynn Institution for Savings (Insurance Dept.)	Lynn, Mass.	1922	1922	1922	C. Fred Smith	Charles C. Handy ¹
Massachusetts Mutual Life Insurance Co.	Springfield, Mass.	1851	1851	1851	Charles A. Collins	Philip K. Parker ¹
Massachusetts Protective Life Insurance Co., The	Worcester, Mass.	1874 ⁴	1878	1878	Wm. W. McClench	Wheeler H. Hall
Methodist Ministers Relief Insurance and Trust Association	Boston, Mass.	1866	1867	1867	Charles A. Harrington	Lenuel G. Hodgkins
Metropolitan Life Insurance Co.	New York, N. Y.	1817	1917	1919	Lemuel H. Murfin	Henry L. Wriston
Morris Plan Insurance Society, The	New York, N. Y.	1845	1845	1855	Halley Fiske	James S. Roberts
Mutual Benefit Life Insurance Co., The	Newark, N. J.	1845	1845	1855	John R. Hardin	Joseph B. Gilder
Mutual Life Insurance Co. of New York, The	New York, N. Y.	1843	1843	1855	Charles A. Peabody	J. William Johnson
Mutual Trust Life Insurance Co.	Chicago, Ill.	1904	1905	1921	Edwin A. Olson	Wm. Frederick Dix
National Life Insurance Co.	Montpelier, Vt.	1848	1850	1855	Fred A. Howland	Osman D. Clark
New England Mutual Life Insurance Co.	Boston, Mass.	1835	1843	1843	Daniel F. Appel	Frank T. Partridge
New York Life Insurance Co.	New York, N. Y.	1841	1845	1862	Darwin P. Kingsley	Seymour M. Ballard
North Adams Savings Bank (Insurance Dept.)	North Adams, Mass.	1924	1924	1924	H. W. Clark	S. W. McVeigh
North American Reinsurance Co.	New York, N. Y.	1923	1923	1924	Lawrence M. Cathles	A. de Niederhausern
Northwestern Mutual Life Insurance Co., The	Milwaukee, Wis.	1857	1858	1862	W. D. Van Dyke	E. D. Jones
Penn. Mutual Life Insurance Co., The	Philadelphia, Pa.	1847	1847	1868	William A. Law	Sydney A. Smith
People's Savings Bank (Insurance Co., The)	Drocton, Mass.	1907	1908	1908	Archibald A. Welch	Arthur T. Mooney ¹
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	1851	1851	1861 ⁵	Asa S. Wing	Henry E. Johnson
Phœnix Mutual Life Insurance Co.	Philadelphia, Pa.	1865	1865	1866	Edward D. Duffield	Leonard C. Ashton
Provident Mutual Life Insurance Co. of Philadelphia	Newark, N. J.	1873	1876	1894	David S. Dickenson	Willard I. Hamilton
Prudential Insurance Co. of America, The	Binghamton, N. Y.	1886	1887	1922		Charles A. La Due

¹ Treasurer.² As an assessment company.³ Retired 1880. Readmitted 1894.⁴ As a fraternal association.⁵ Deceased.

LIFE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN MASSACHUSETTS DEC. 31, 1924 — Concluded.

NAME OF COMPANY.	Principal Office.	Incorporated.	Commenced Business.	Admitted to Massachusetts.	President.	Secretary.
State Mutual Life Assurance Co. of Worcester	Worcester, Mass.	1844	1845	1845	B. H. Wright	D. W. Corlier
Travelers Insurance Co., The	Hartford, Conn.	1863	1866	1866	Louis F. Butler	Benedict D. Flynn
Union Central Life Insurance Co., The	Cincinnati, Ohio	1867	1867	1863	John D. Sato	R. Frederick Rust
Union Mutual Life Insurance Co.	Portland, Me.	1848	1855	1849	Arthur L. Bates	Sylvan B. Phillips
United Life and Accident Insurance Co.	Concord, N. H.	1913	1914	1921	Allen Hollis	Robert J. Merrill
Whitman Savings Bank (Insurance Dept.)	Whitman, Mass.	1908	1908	1908	Henry W. Chandler	Edwin W. Hunt

COMPANIES IN THE U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1924.

Ætna Casualty and Surety Co., The	Hartford, Conn.	1883	1907	1908	Morgan B. Brainard	W. M. Smith
Ætina Life Insurance Co. (Accident Dept.)	Hartford, Conn.	1820	1836	1864	Morgan B. Brainard	J. M. Parker, Jr.
American Automobile Insurance Co.	St. Louis, Mo.	1911	1912	1922	Charles W. Disbrow	P. R. Ryan
American Credit Indemnity Co. of New York	St. Louis, Mo.	1893	1893	1896	J. F. McFadden	L. J. Nouse
American Employers' Insurance Co.	Boston, Mass.	1923	1923	1923	Samuel Appleton	Franklin P. Horton
American Indemnity Co.	Galveston, Texas	1913	1913	1916	Sealy Hutchings	George Sealy
American Mutual Liability Insurance Co.	Boston, Mass.	1887	1887	1887	Charles E. Hodges	Henry C. Kneppenberg, Jr.
American Re-Insurance Co.	Philadelphia, Pa.	1917	1917	1919	Harry Boulton	W. B. Athey
American Surety Co. of New York	New York, N. Y.	1884	1884	1884	F. W. Lafrentz	C. W. Goetchius
Arrow Mutual Liability Insurance Co.	Watertown, Mass.	1920	1920	1920	Wilbur E. Barnard	Mathilda Carlson
Automobile Mutual Liability Insurance Co.	Boston, Mass.	1916	1917	1917	Dean K. Webster	A. Shirley Ladd
Boston Casualty Co.	Boston, Mass.	1912 ²	1912	1910 ³	Lindsay S. Jones	J. Kalso Mairs
Brotherhood Accident Co.	Boston, Mass.	1911 ²	1911	1892 ⁴	Charles S. Farquhar	Charles M. Estabrook
Columbian Casualty Co.	New York, N. Y.	1920	1920	1920	Charles H. Neely	J. Fred Ranges
Columbian National Life Insurance Co., The (Accident Dept.)	Boston, Mass.	1902	1902	1902	Arthur E. Childs	William H. Brown
Commercial Casualty Insurance Co.	Newark, N. J.	1909	1910	1912	C. W. Feigenspan	W. Van Winkle
Connecticut General Life Insurance Co. (Accident Dept.)	Hartford, Conn.	1865	1865	1865	Robert W. Huntington	John M. Laird
Continental Casualty Co. (Indiana)	Chicago, Ill.	1897	1897	1901	H. G. B. Alexander	E. G. Timme
Conveyancers Title Insurance Co.	Boston, Mass.	1889	1889	1889	Frederick C. Bowditch	James R. Carret
Detroit Fidelity and Surety Co.	Detroit, Mich.	1920	1921	1923	Harmer H. McKee	Ralph J. Daly
Earle Indemnity Co.	New York, N. Y.	1922	1922	1922	Milford E. Jewett	Richard F. Gibson
Eastern Mutual Insurance Co.	Boston, Mass.	1916	1916	1916	Corwin McDowell	Horace S. Bean
Eastern Casualty Insurance Co.	Boston, Mass.	1921	1921	1921	P. G. Carleton	John Woodward
Employers' Indemnity Corporation	Kansas City, Mo.	1914	1914	1914	E. G. Trimble	W. F. Howard
Equitable Accident Co.	Boston, Mass.	1909 ²	1909	1891 ⁴	C. M. Goodnow	E. F. Goodnow
Equitable Life Assurance Society of the United States, The (Accident Dept.)	New York, N. Y.	1859	1859	1859	W. A. Day	Wm. Alexander

Exchange Mutual Indemnity Insurance Co.	Buffalo, N. Y.	1914	1914	1922	Edward G. Trimble	J. J. Bresnahan
Federal Casualty Co.	Detroit, Mich.	1906	1906	1921	V. D. Cliff	H. A. Cliff
Federal Mutual Liability Insurance Co.	Boston, Mass.	1905	1907	1907	Charles B. Jopp	Alden B. Cole
Fidelity and Casualty Co. of New York, The	New York, N. Y.	1876	1876	1876	Robert J. Hillis	Charles L. Newmiller
Fidelity and Deposit Co. of Maryland	Baltimore, Md.	1890	1890	1893	Charles R. Miller	Robert S. Hart
First Reinsurance Co. of Hartford, The	Hartford, Conn.	1912	1913	1913	H. H. Striker	Samuel Ludlow, Jr.
General Indemnity Corporation of America	Rochester, N. Y.	1914	1914	1920	W. Roy McCanne	Wallace I. Miller
General Reinsurance Corporation	Newark, N. J.	1921	1921	1921	J. G. White	H. F. Witzel
Globe Indemnity Co. (New York)	Newark, N. J.	1911	1911	1911	A. Duncan Reid	F. H. Kingsbury
Hartford Accident and Indemnity Co.	Hartford, Conn.	1913	1913	1913	R. M. Bissell	J. Collins Lee
Hartford Live Stock Insurance Co.	New York, N. Y.	1916	1916	1916	R. M. Bissell	James L. D. Kearney
Hartford Steam Boiler Inspection and Insurance Co., The	Hartford, Conn.	1866	1866	1867	Charles S. Blake	L. F. Middlebrook
Hotel Mutual Liability Insurance Co.	Boston, Mass.	1920	1920	1920	J. Linfield Damon	Herbert B. Hartwell
Indemnity Insurance Co. of North America	Philadelphia, Pa.	1920	1920	1920	Benjamin Rush	Robert W. Forsyth
Independence Indemnity Co.	Philadelphia, Pa.	1922	1923	1923	Charles H. Holland	James Morrison
International Fidelity Insurance Co.	Jersey City, N. J.	1904	1905	1912	A. A. Altschuler	C. T. Johnson
Inter-Ocean Casualty Co. (Indiana)	Cincinnati, Ohio	1907	1907	1923	J. W. Scherr	W. G. Alpaugh
Liberty Mutual Insurance Co.	Boston, Mass.	1912	1912	1912	S. Bruce Black	Clark E. Woodward
Lloyds Plate Glass Insurance Co. of New York	New York, N. Y.	1882	1882	1882	William T. Woods	Charles E. W. Chambers
London and Lancashire Indemnity Co. of America (New York)	Hartford, Conn.	1915	1915	1915	Archibald G. McIlwaine	Oliver R. Beckwith
Loyal Protective Insurance Co.	Boston, Mass.	1909	1909	1909	C. M. Goodnow	Francis R. Parks
Lumbermens Mutual Casualty Co.	Chicago, Ill.	1912	1912	1919	James S. Kemper	Edwin E. Hooper
Manufacturers' Liability Insurance Co.	Jersey City, N. J.	1911	1912	1919	A. E. Williamson	J. G. S. Johnson
Maryland Casualty Co.	Baltimore, Md.	1898	1898	1898	F. Highlands Burns	John A. Hartman
Massachusetts Accident Co.	Boston, Mass.	1908 ²	1908	1884 ³	G. Leonard McNeill	I. M. Hathaway
Massachusetts Bonding and Insurance Co.	Boston, Mass.	1907	1907	1907	T. J. Falvey	John T. Burnett
Massachusetts Plate Glass Insurance Co.	Boston, Mass.	1919	1919	1919	John Buchanan	Louis A. Ginsburg
Massachusetts Protective Association, Incorporated, The	Worcester, Mass.	1909 ²	1909	1895 ⁴	Charles A. Harrington	Lemuel G. Hodgkins
Massachusetts Title Insurance Co.	Boston, Mass.	1885	1885	1885	Henry W. Davies	Henry W. Davies
Medical Protective Co., The	Fort Wayne, Ind.	1909	1910	1923	Byron H. Somers	Maurice C. Niezer
Metropolitan Casualty Insurance Co. of New York, The	New York, N. Y.	1874	1874	1874	J. Scofield Rowe	S. William Burton
Metropolitan Life Insurance Co. (Accident Dept.)	New York, N. Y.	1866	1866	1866	Haley Fiske	James S. Roberts
Monarch Accident Insurance Co.	Springfield, Mass.	1921 ²	1921	1902 ³	Samuel W. Munsell ⁵	Clyde W. Young
Mutual Boiler Insurance Co. of Boston	Boston, Mass.	1877	1878	1878	David W. Lane	John A. Collins
National Casualty Co.	Detroit, Mich.	1904	1904	1921	W. G. Curtis	E. A. Grant
National Surety Co.	New York, N. Y.	1897	1897	1897	E. A. St. John	Hubert J. Hewitt
New Amsterdam Casualty Co. (New York)	Baltimore, Md.	1898	1899	1899	J. Arthur Nelson	Sifford Pearre
New Hampshire Mutual Liability Co.	Concord, N. H.	1886	1887	1918	Charles L. Jackson	A. R. Kendall
New Jersey Fidelity and Plate Glass Insurance Co.	Newark, N. J.	1868	1868	1891	S. C. Hoagland	H. C. Heddin
New York Indemnity Co.	New York, N. Y.	1921	1921	1923	E. M. Linville	Hubert J. Hewitt
New York Plate Glass Insurance Co., The	New York, N. Y.	1891	1891	1891	J. Carroll French	James K. Clark
North American Accident Insurance Co.	Chicago, Ill.	1886	1886	1906	E. C. Waller	A. E. Forrest
Norwich Union Indemnity Co.	New York, N. Y.	1919	1919	1920	W. G. Falconer	H. L. Kidder

¹ Treasurer.² Reincorporated as a stock company.³ As an assessment company.⁴ As a fraternal society.⁵ Deceased.⁶ As a stock fire company. Changed to mutual liability company in 1922.

COMPANIES IN THE U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1924 — Concluded.

NAME OF COMPANY.	Principal Office.	Incorporated.	Commenced Business.	Admitted to Massachusetts.	President.	Secretary.
Pearless Casualty Co.	Keene, N. H.	1901	1903	1912	Walter G. Perry	William F. Perry
Phoenix Indemnity Co.	New York, N. Y.	1922	1922	1922	W. G. Falconer	H. L. Kidder
Preferred Accident Insurance Co. of New York, The	New York, N. Y.	1893	1893	1899	Kimball C. Atwood	Wilfrid C. Potter
Ridgely Protective Association, The	Worcester, Mass.	1907 ¹	1907	1894 ²	Melville F. Heath	Harry L. Peabody
Royal Indemnity Co.	New York, N. Y.	1910	1911	1911	Milford E. Jewett	John G. Mays
Rubber Mutual Liability Insurance Co.	Boston, Mass.	1918	1918	1918	Harry P. Ballard	Henry H. Nance
Security Mutual Casualty Co.	Chicago, Ill.	1913	1913	1914	John M. Chaplin	Henry Veeder
Servive Mutual Liability Insurance Co.	Boston, Mass.	1920	1920	1920	Fred S. Smith	Charles Baker
Standard Accident Insurance Co., The	Detroit, Mich.	1884	1884	1888	Leon W. Bowen	Charles C. Bowen
Sun Indemnity Co. of New York	New York, N. Y.	1922	1923	1923	Edward C. Lunt	George W. Allen
Transit Mutual Insurance Co.	Boston, Mass.	1921	1921	1921	Russell A. Sears	John H. Morin
Travelers Indemnity Co., The	Hartford, Conn.	1903	1906	1907	Louis F. Butler	James H. Colburn
Travelers Insurance Co., The (Accident Dept.)	Hartford, Conn.	1863	1864	1864	Louis F. Butler	Benedict D. Flynn
Union Indemnity Co.	New Orleans, La.	1919	1920	1920	W. Irving Moss	Arthur S. Huey
United Casualty Co.	Westfield, Mass.	1915 ¹	1915	1887 ²	Robert Gowdy	R. Allyn Gowdy
United Craftsman Insurance Co., Inc.	Springfield, Mass.	1924 ¹	1924	1908 ²	Albert E. Taylor	S. Alton Ralph
United Life and Accident Insurance Co. (Accident Dept.)	Concord, N. H.	1913	1914	1924	Allen Hollis	Robert J. Merrill
United States Casualty Co.	New York, N. Y.	1895	1895	1895	Edson S. Lott	J. J. Meador
United States Fidelity and Guaranty Co.	Baltimore, Md.	1896	1896	1897	R. Howard Bland	W. W. Symington
United States Guarantee Co.	New York, N. Y.	1890	1890	1890	Daniel J. Tompkins	William E. Schenck
United States Mutual Liability Insurance Co.	Quincy, Mass.	1915	1916	1916	S. W. Wakeman	W. W. Watson
United States National Life and Casualty Co.	Chicago, Ill.	1923	1923	1924	Albert M. Johnson	H. S. Burroughs
Utica Mutual Insurance Co.	Utica, N. Y.	1914	1914	1924	D. De W. Smyth	John L. Train
Utilities Mutual Insurance Co.	New York, N. Y.	1914	1914	1920	H. L. Mann	C. H. B. Chapin

¹ Reincorporated as a stock company² As a fraternal society.

UNITED STATES BRANCHES OF FOREIGN COMPANIES AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS
DEC. 31, 1924.

NAME OF COMPANY.	Home Office.	Incorporated.	Commenced Business in U. S.	Admitted to Mass.	United States Manager.	Location.
Car and General Insurance Corp., Ltd.	.	1903	1924	1924	Gayle T. Forbush	New York, N. Y.
Employers' Liability Assurance Corp., Ltd., The	.	1880	1886	1886	Samuel Appleton	Boston, Mass.
European General Reinsurance Co., Ltd., The	.	1911	1911	1911	Fester, Fothergill & Hartung	New York, N. Y.
General Accident Fire and Life Assurance Corp., Ltd., The	Perth, Scotland	1891	1899	1899	Frederick Richardson	Philadelphia, Pa.
Guarantee Co., of North America, The	Montreal, Canada	1851	1881	1881	Henry E. Rawlings ¹	Montreal, Canada
London Guarantee and Accident Co., Ltd.	London, Eng.	1869	1892	1893	C. M. Berger	New York, N. Y.
Ocean Accident and Guarantee Corp., Ltd., The	London, Eng.	1871	1895	1896	Charles H. Neely	New York, N. Y.
"Zurich" General Accident and Liability Insurance Co. Ltd., The	Zurich, Switzerland	1872	1913	1913	Arthur W. Collins	Chicago, Ill.

¹ President.

TABLE A. — SUMMARY FROM OTHER TABLES AS OF DEC. 31, 1924.

NAME OF COMPANY.	Capital.	Admitted. Assets	Liabilities excluding Capital.	Surplus.	Income.	Disburse- ments.	INSURANCE IN FORCE.		
							PARTICIPATING.		Non- participat- ing.
							Annual Dividend.	Deferred Dividend.	
MASSACHUSETTS COMPANIES.									
Berkshire	—	\$35,435,899	\$33,701,326	\$1,734,573 ¹	\$6,797,812	\$5,080,138	\$138,235,111	\$18,783,039	—
Boston Mutual	—	6,869,621	6,351,263	518,358 ¹	2,313,497	1,597,787	41,306,712	607,626	\$178,669
Columbian National	—	29,671,363 ²	27,247,651 ²	923,712 ¹	7,297,399 ²	5,601,212 ²	7,096,066	5,859,281	168,535,708
John Hancock Mutual	—	333,197,064	305,589,779	27,607,275 ¹	85,475,851	54,258,535	2,024,652,775	7,556,620	—
Massachusetts Mutual	—	204,464,412	192,582,864	11,881,548 ¹	49,492,807	29,032,360	1,151,487,971	—	—
Massachusetts Protective	200,000	531,240	30,764	103,476 ¹	338,059	19,523	—	—	2,370,800
Methodist Ministers	—	479,130	423,068	55,462 ¹	114,453	58,157	2,443,407	—	—
New England Mutual	—	153,954,541	143,069,237	10,885,304 ¹	33,960,674	21,336,175	774,091,178	6,993,789	—
State Mutual	—	91,491,785	85,241,775	6,250,010 ¹	18,991,680	12,543,104	423,296,080	4,393,819	3,279,419
Totals of Mass. companies	\$1,700,000	\$855,898,045	\$794,235,327	\$59,959,718	\$204,712,232	\$129,546,981	\$4,562,009,300	\$44,174,174	\$174,364,596
COMPANIES OF OTHER STATES.									
Acacia	—	\$12,151,497	\$11,681,461	\$470,036 ³	\$5,263,604	\$2,679,411	\$174,663,911	—	—
Aetna	—	245,549,879 ²	210,094,601 ²	25,455,278 ¹	84,187,115 ²	66,590,810 ²	283,392,633	\$9,535,960	\$1,674,968,875
Connecticut General	2,000,000	63,251,713 ²	56,265,900 ²	4,985,813 ¹	20,248,890 ²	11,565,218 ²	92,651,866	—	517,864,766
Connecticut Mutual	—	119,224,634	111,635,277	7,589,357 ¹	23,663,915	16,822,740	540,143,562	—	1,125,363 ⁴
Equitable	100,000	725,625,176 ²	675,492,297 ²	50,032,879 ¹	182,705,760 ²	147,343,540 ²	3,705,562,165	53,469,961	91,757,026
Fidelity	—	60,721,367	57,592,086	3,129,281 ¹	14,362,909	10,157,045	276,562,038 ⁵	15,944,701	—
Home	—	51,457,218	49,172,195	2,285,023 ¹	10,989,509	8,502,761	243,242,515	6,205,441	11,082,458
Metropolitan	—	1,628,307,929 ²	1,536,340,344 ²	91,967,585 ¹	457,173,167 ²	267,928,225 ²	10,522,484,769	—	—
Morris Plan	200,000	473,358	68,711	204,647 ¹	303,153	357,367	11,823,025	—	—
Mutual	—	716,476,856	663,532,702	52,944,154 ¹	154,275,725	140,252,753	2,835,017,836	77,565,528	96,378,248
Mutual Benefit	—	386,446,859	370,734,412	15,712,443 ¹	80,568,080	55,215,708	1,780,789,025	—	3,211,286
Mutual Trust	—	12,889,691	12,254,195	635,496 ³	4,106,108	2,014,946	91,624,636 ⁶	536,192	3,258,234
National	—	94,186,074	88,377,206	5,808,868 ³	19,531,124	15,315,296	410,880,704	1,881,010	9,304,085
New York	—	1,055,878,510	953,313,621	102,564,889 ³	242,696,676	211,730,426	4,415,694,396	116,512,628	162,897,171
North American	1,000,000	2,301,515	248,464	1,053,051 ¹	364,471	97,431	—	—	12,196,300
Northwestern	—	632,002,040	588,622,895	43,379,145 ¹	128,526,721	86,869,901	2,835,969,058	47,000	43,067,826
Penn.	—	290,986,843	270,360,698	20,750,233 ³	64,705,046	47,650,528	1,351,455,909	8,219,086	165,189
Phoenix	—	82,345,321	78,376,698	3,968,623 ¹	20,313,278	14,139,174	382,413,733	—	13,565,563
Provident Mutual	—	138,962,173	148,780,341	10,171,832 ¹	35,373,586	21,787,280	705,356,432	—	—
Prudential	2,000,000	1,196,348,261	1,149,355,557	44,992,704 ¹	350,699,726	198,397,301	7,358,580,541	400,538,922	330,587,943
Security Mutual	—	13,709,188	13,100,337	608,851 ¹	3,480,372	3,079,060	71,775,867 ⁷	4,533,022	2,940,977
Travelers	10,000,000	329,129,442 ²	301,015,922 ²	18,113,520 ¹	128,250,873 ²	90,663,313 ²	3,991,558	3,729,985	2,807,576,989

Union Central . . .	2,500,000	205,954,403	193,287,135	10,167,268 ¹	48,126,564	33,441,133	1,083,038,690	6,152,565	13,000,637
Union Mutual . . .	—	19,428,570	18,624,462	804,108 ¹	3,484,888	3,287,182	69,118,871	1,230,144	3,338,334
United Life and Accident . .	500,000	3,570,826 ²	2,728,414 ²	342,412 ¹	1,483,323 ²	976,437 ²	—	—	37,793,302
Totals of other States . .	\$28,300,000	\$8,107,369,343	\$7,560,931,841	\$518,137,502	\$2,084,884,583	\$1,457,054,989	\$39,245,667,800	\$766,102,145	\$5,838,080,570
Grand totals . . .	\$30,000,000	\$8,963,267,388	\$8,355,170,168	\$578,097,220	\$2,289,596,815	\$1,586,601,970	\$43,808,277,100	\$810,276,319	\$6,012,445,166

¹ Surplus determined on basis of amortized value of bonds as of Dec. 31, 1924.

² Includes Accident Department. See Table Q.

³ Surplus determined on basis of market value of bonds as of Dec. 31, 1924.

⁴ Includes \$155,095 with post-mortem dividend only.

⁵ Includes \$1,483,992 assessment and stipulated premium business.

⁶ Includes \$1,706,033 assessment and stipulated premium business.

⁷ Includes \$994,837 assessment and stipulated premium business.

TABLE B. — INCOME DURING 1924.

NAME OF COMPANY.	PREMIUMS. ¹		Consideration for Supplementary Contracts.	Interest and Rents.	Profit and Loss.	All Other.	Total Income.	
	Weekly.	ORDINARY.						
		New.						Renewal.
MASSACHUSETTS COMPANIES.								
Berkshire	—	\$908,570	\$3,974,940	\$39,957	\$1,763,663	\$23,555	\$6,727,812	
Boston Mutual	\$1,326,585	107,148	475,494	3,711	344,127	47,605	2,313,497	
Columbian National	6,649	957,335	4,096,385	49,318	1,507,459	125,129	7,297,399	
John Hancock Mutual	31,812,022	6,148,844	30,809,137	245,972	15,452,102	733,638	85,475,851	
Massachusetts Mutual	—	6,170,474	29,488,497	1,091,505	9,607,576	413,713	49,492,807	
Massachusetts Protective	—	31,819	6	—	4,727	1,507	338,059	
Methodist Ministers	—	7,535	85,341	—	20,163	1,414	114,453	
New England Mutual	—	4,133,825	21,571,113	508,933	7,317,151	282,503	33,960,674	
State Mutual	—	1,868,541	11,504,310	336,500	4,455,994	127,565	18,991,680	
Totals of Massachusetts Companies	\$33,145,256	\$20,334,091	\$102,005,223	\$2,335,896	\$40,472,962	\$1,297,127	\$204,712,232	
COMPANIES OF OTHER STATES.								
Acacia	—	\$924,586	\$3,727,071	\$30,365	\$493,655	\$22,268	\$5,263,604	
Aetna	—	11,171,150	34,657,475	1,050,886	10,912,383	68,610	84,187,115	
Connecticut General	—	3,379,877	11,857,063	742,607	2,958,057	78,479	20,248,890	
Connecticut Mutual	—	2,860,551	13,921,256	2,120,869	5,645,237	63,644	23,683,915	
Equitable	—	29,884,676	112,191,535	29,210,189	32,686,544	1,315,625	182,705,760	
Fidelity	—	1,816,480	8,876,469	113,672	3,144,760	109,868	14,362,909	
Home	—	1,098,223	6,962,076	86,740	2,556,477	132,636	10,989,509	
Metropolitan	\$179,400,826	36,364,082	155,238,146	1,066,621	77,919,850	2,562,846	457,173,167	
Morris Plan	—	247,496	14,431	—	20,238	988	303,153	
Mutual	—	22,972,933	91,014,452	808,570	34,269,284	1,709,101	154,275,725	
Mutual Benefit	—	7,932,729	51,275,956	2,664,852	18,155,321	202,037	80,568,080	
Mutual Trust	—	583,293	2,757,397	30,195	634,137	48	4,106,108	
National	—	2,617,385	11,855,301	184,789	4,655,450	87,337	19,531,124	
New York	—	32,868,631	148,261,128	1,763,607	50,498,340	3,081,942	242,696,676	
North American	—	199,337	8,998	—	100,794	5,342	364,471	
Northwestern	—	13,392,863	80,776,111	3,062,418	30,326,448	652,640	128,526,721	
Penn.	—	38,550,127	1,101,051	1,101,051	14,751,192	389,053	64,705,046	
Phoenix	—	3,236,577	11,865,301	339,187	3,804,988	97,316	20,313,278	
Provident Mutual	—	4,089,230	21,462,100	461,652	7,169,222	1,917,005	35,373,586	
Prudential	178,443,989	20,632,575	91,614,484	2,794,094	55,151,987	1,264,083	330,699,726	
Security Mutual	—	582,376	2,123,876	12,211	720,995	19,696	3,480,372	
Travelers	—	14,114,014	49,847,089	1,401,861	14,226,437	1,830,273	128,250,872	
Union Central	—	5,237,251	29,911,604	381,855	11,021,219	52,311	48,126,564	
Union Mutual	—	279,642	2,171,454	32,139	908,572	75,369	3,484,888	

TABLE C. — DISBURSEMENTS DURING 1924.

NAME OF COMPANY.	Death Claims.	Matured Endowments.	Annuities. ¹	Surrender Values.	Dividends to Policyholders.	Commissions. ²	Home Office Salaries. ³	Insurance Taxes and Fees.	Profit and Loss.	All Other.	Total Disbursements.
MASSACHUSETTS COMPANIES.											
Berkshire	\$1,822,062	\$338,324	—	\$794,666	\$796,697	\$642,989	\$237,636	\$122,348	\$48,007	\$277,379	\$5,080,138
Boston Mutual	110,220 ⁴	22,672 ⁴	\$273 ⁴	74,392 ⁴	45,511 ⁴	77,349 ⁴	42,158 ⁴	15,119 ⁴	18,365	135,132	1,597,787
Columbian National	234,597 ⁵	26,975 ⁵	—	102,537 ⁵	26,081 ⁵	489,693 ⁵	79,529 ⁵	25,154 ⁵	—	—	—
John Hancock Mutual	1,243,527 ⁴	745,900 ⁴	17,558 ⁴	713,408 ⁴	258,974 ⁴	994,591 ⁴	277,579 ⁴	127,687 ⁴	14,333	1,197,787 ⁶	5,601,212
Massachusetts Mutual	3,756 ⁵	6,410 ⁵	—	2,442 ⁵	—	355 ⁵	780 ⁵	121 ⁵	209,551	3,293,218	54,255,535
Massachusetts Protective	7,349,712 ⁴	1,663,565 ⁴	88,968 ⁴	4,087,606 ⁴	5,230,248 ⁴	4,481,443 ⁴	1,919,028 ⁴	660,341 ⁴	75,433	1,105,407	29,952,350
Methodist Ministers	8,564,042 ⁵	1,170,485 ⁵	6,094 ⁵	3,661,051 ⁵	1,225,617 ⁵	8,321,821 ⁵	1,393,923 ⁵	963,824 ⁵	—	—	—
New England Mutual	7,792,787 ⁵	918,897	107,078	4,207,884	7,377,332	4,790,601	1,112,625	814,306	28	3,373	21,336,173
State Mutual	32,250	—	207	6,242	—	5,730	3,908	6,484	10,732	10,732	58,157
Totals of Mass. Companies	\$8,812,395 ⁵	\$6,721,945 ⁴	\$404,815 ⁴	\$14,426,992 ⁴	\$22,071,321 ⁴	\$15,827,866 ⁴	\$4,913,416 ⁴	\$2,023,154 ⁴	\$672,273	\$7,770,533	\$129,546,981
			\$6,094 ⁵	\$3,826,030 ⁵	\$1,254,298 ⁵	\$8,811,869 ⁵	\$1,436,232 ⁵	\$989,099 ⁵			
COMPANIES OF OTHER STATES.											
Acacia	\$557,080	\$9,000	\$4,599	\$199,703	\$329,873	\$733,726	\$482,148	\$91,749	\$2,835	\$268,698	\$2,679,411
Atena	14,874,991	3,709,481	1,586,094	4,726,527	2,745,457	6,634,472	1,519,817	1,412,457	54,852	20,326,662 ⁶	66,590,810
Connecticut General	3,414,383	616,185	174,907	1,236,125	682,238	2,234,017	683,127	53,335	53,335	2,094,180 ⁶	11,566,218
Connecticut Mutual	4,827,671	510,583	183,869	2,186,399	3,780,876	2,401,396	668,714	519,577	953,064	779,641	16,822,740
Equitable	32,788,874	17,166,884	3,227,093	17,402,484	38,388,860	19,024,329	5,114,226	3,429,136	2,621,756	8,213,028 ⁶	47,343,540
Fidelity	2,591,728	884,537	120,773	1,512,347	2,150,736	1,482,394	511,870	181,126	66,183	575,351	10,457,045
Home	2,066,758	1,718,350	78,732	1,381,855	1,319,580	1,073,730	437,617	198,359	101,432	318,778	8,502,761
Metropolitan	33,282,274 ⁴	19,158,107 ⁴	1,750,042 ⁴	17,801,239 ⁴	16,000,455 ⁴	22,361,177 ⁴	8,570,960 ⁴	3,529,483 ⁴	2,150,325	21,880,151 ⁶	297,928,225
	{ \$27,714,779 ⁴		300,404 ⁵	8,074,955 ⁵	11,467,563 ⁵	46,753,101 ⁵	6,270,442 ⁵	3,401,467 ⁵			
Morris Plan	36,408	—	—	—	—	—	—	—	2,141	186,742	357,367
Mutual	31,615,941	10,201,767	3,585,080	29,739,293	37,873,214	14,558,439	3,545,101	2,385,865	1,762,172	4,983,881	140,252,753
Mutual Benefit	15,627,907	2,986,586	128,107	8,371,201	15,436,849	6,378,122	1,450,459	2,026,990	989,261	1,876,266	55,215,708
Mutual Trust	22,280	42,227	22,280	262,572	357,824	533,960	238,557	69,437	2,000	123,402	2,204,945
National	3,185,188	2,082,103	783,596	1,787,009	3,765,511	1,906,472	568,564	453,652	222,458	572,350	15,315,299
New York	36,775,326	21,600,154	3,680,812	25,233,617	53,768,564	21,900,241	6,110,432	3,862,215	630,070	38,163,900	211,730,426
North American	14,621	—	2,000	—	—	46,821	19,732	1,706	693	—	97,431
Northwestern	23,526,654	6,807,936	223,589	12,398,395	25,244,439	10,280,044	2,003,698	3,269,445	163,344	2,892,357	86,869,401
Penn.	12,912,750	3,370,240	600,587	7,292,446	11,354,333	5,874,294	1,445,078	1,154,107	691,558	2,940,835	47,650,528
Phoenix	3,486,901	1,391,276	719,271	1,936,575	2,891,161	1,807,175	646,927	441,603	738,197	54,139,174	34,139,174
Provident Mutual	4,957,136	3,649,096	164,663	3,934,611	4,425,158	3,031,473	923,627	544,881	40,412	656,523	21,787,280
Prudential	21,709,989 ⁴	8,514,897 ⁴	2,957,093 ⁴	9,851,303 ⁴	15,406,052 ⁴	12,535,013 ⁴	4,413,213 ⁴	2,718,672 ⁴	1,744,463	9,742,842	198,397,361
	{ 31,284,977 ⁵	116,952 ⁵	168,493 ⁵	7,644,292 ⁵	25,093,748 ⁵	37,407,835 ⁵	3,674,044 ⁵	3,413,477 ⁵			

Security Mutual	696,021	353,941	22,520	668,904	242,200	505,258	248,167	54,362	8,561	279,126	3,079,060
Travelers	15,287,561	2,482,546	1,628,353	5,987,127	203,983	10,355,904	2,844,613	1,353,852	484,705	50,034,474 ^e	90,663,313
Union Central	7,969,911	4,052,275	136,208	5,282,704	6,204,426	4,285,410	1,391,789	990,444	60,818	3,087,148	33,441,133
Union Mutual	770,696	756,908	4,996	509,918	429,378	309,336	127,382	52,797	24,297	301,474	3,287,182
United Life and Accident	182,021	2,110	22,010	66,339	18,912	297,939	124,592	29,580	7,660	225,274 ^e	970,437
Totals of other States	{ \$273,629,576 ⁴	{ \$112,076,319 ⁴	{ \$21,807,854 ⁴	{ \$159,026,043 ⁴	{ \$243,070,084 ⁴	{ \$150,638,072 ⁴	{ \$44,194,661 ⁴	{ \$29,222,990 ⁴	{ \$12,847,944	{ \$180,294,240	{ \$1,457,054,989
	{ \$60,347,391 ⁵	{ \$10,190,994 ⁵	{ \$408,897 ⁵	{ \$15,719,247 ⁵	{ \$36,581,311 ⁵	{ \$84,100,936 ⁵	{ \$9,953,486 ⁵	{ \$6,814,944 ⁵			
Grand totals	{ \$301,344,355 ⁴	{ \$118,798,264 ⁴	{ \$22,272,669 ⁴	{ \$173,463,035 ⁴	{ \$265,141,405 ⁴	{ \$166,465,938 ⁴	{ \$49,108,077 ⁴	{ \$31,846,144 ⁴	{ \$13,520,217	{ \$188,064,773	{ \$1,586,601,970
	{ \$76,159,786 ⁵	{ \$11,394,864 ⁵	{ \$474,991 ⁵	{ \$19,545,277 ⁵	{ \$37,835,609 ⁵	{ \$92,972,865 ⁵	{ \$11,389,718 ⁵				

¹ Includes total and permanent disability benefits paid.² Includes agency salaries and expenses.³ Includes medical examinations and inspections.⁴ Ordinary.⁵ Weekly premiums.⁶ Includes Accident Department. See Table Q.

TABLE D. — 1924 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS.

NAME OF COMPANY.	REAL ESTATE.		MORTGAGES.		COLLATERAL LOANS.		LOANS ON POLICIES.		PREMIUM NOTES.		
	Total Admitted Assets.	Amount. Per Cent.	Amount. Per Cent.	Amount. Per Cent.	Amount. Per Cent.	Amount. Per Cent.	Amount. Per Cent.	Amount. Per Cent.	Amount. Per Cent.		
MASSACHUSETTS COMPANIES.											
Berkshire	\$35,435,899	\$400,000	1.13	\$13,377,525	37.75	\$32,100	.09	\$6,012,152	16.97	\$659	—
Boston Mutual	6,869,621	252,010	4.11	2,328,389	33.90	2,000	.03	665,902	9.69	1,705	.02
Columbian National	29,671,363	1,096,735	3.70	6,230,751	21.00	—	—	5,264,085	17.74	385,655	1.30
John Hancock Mutual	333,197,054	9,616,638	2.89	178,009,172	53.40	—	—	26,953,809	8.09	1,000,455	.30
Massachusetts Mutual	204,464,412	1,308,419	.64	81,174,330	39.70	—	—	28,048,743	13.72	4,883,354	2.39
Massachusetts Protective	334,240	—	—	—	—	—	—	—	—	—	—
Methodist Ministers	479,130	—	—	129,350	27.00	—	—	83,770	17.48	—	—
New England Mutual	153,954,541	3,215,974	2.09	31,162,703	20.24	—	—	23,967,458	15.57	2,554,428	1.66
Savings Banks ¹	3,300,485	—	—	1,950,745	59.10	150,385 ²	4.56	226,544	6.86	—	—
State Mutual	91,491,785	2,500,000	2.73	31,485,930	34.41	25,000	.03	13,665,246	14.94	3,961	—
Totals of Mass. Companies	\$859,198,530	\$18,419,776	2.15	\$345,848,895	40.25	\$209,485	.02	\$104,887,709	12.21	\$8,830,217	1.03
COMPANIES OF OTHER STATES.											
Acacia	\$12,151,497	\$200,054	1.64	\$6,416,836	52.81	\$5,000	.04	\$1,504,563	12.38	\$7,412	.06
Aetna	245,549,879	2,143,506	.87	94,425,327	38.45	190,000	.08	23,049,676	9.39	40,609	.02
Connecticut General	63,251,713	1,149,522	1.82	32,546,642	51.46	—	—	6,079,328	9.61	526,876	.83
Connecticut Mutual	119,224,634	2,117,597	1.78	38,315,311	32.14	—	—	15,153,154	12.71	59,021	.05
Equitable	725,625,176	20,926,906	2.88	286,320,132	32.57	23,500	—	99,604,367	13.73	—	—
Fidelity	60,721,367	2,434,497	4.01	24,072,726	39.64	36,500	.06	10,316,075	16.99	846,924	1.39
Home	51,457,218	1,500,000	2.92	11,027,990	21.43	—	—	8,782,108	17.07	1,178,501	2.29
Metropolitan	1,628,307,929	27,710,363	1.70	709,536,506	43.58	—	—	112,503,649	6.91	2,143,800	.13
Morris Plan	473,358	—	—	73,150	15.45	—	—	—	—	—	—
Mutual	716,476,856	10,829,592	1.51	136,814,061	19.10	—	—	95,212,736	13.29	—	—
Mutual Benefit	386,446,859	2,903,133	.75	164,644,799	42.61	1,600,000	.42	73,282,291	18.96	—	—
Mutual Trust	12,889,691	307,888	2.39	7,881,909	61.15	—	—	1,386,786	10.76	204,234	1.58
National	94,186,074	1,370,857	1.46	41,918,735	44.51	—	—	11,485,845	12.19	3,010,037	3.20
New York	1,055,878,510	7,314,033	.69	298,565,140	28.28	1,495,290	.14	156,962,766	14.87	11,345,681	1.07
North American	2,301,515	—	—	—	—	—	—	—	—	—	—
Northwestern	632,002,040	2,365,361	.37	272,951,417	43.19	—	—	93,172,598	14.74	3,757,257	.60
Peun	290,986,843	1,772,399	.61	137,155,060	47.13	961,305	.33	40,353,561	13.87	10,300,400	3.54
Phoenix	82,345,321	2,516,808	3.06	41,931,515	50.92	—	—	12,012,549	14.59	10,460	.01
Provident Mutual	158,952,173	1,103,306	.70	54,392,928	34.22	100,000	.06	29,483,487	12.89	—	—
Prudential	1,196,348,261	14,656,189	1.22	505,737,358	42.27	300,000	.02	76,640,142	6.41	—	—
Security Mutual	13,709,188	870,000	6.35	5,018,173	36.60	—	—	2,411,522	17.59	49,671	.36
Travelers	329,129,442	8,184,431	2.49	83,878,825	25.48	—	—	32,856,281	9.98	—	—

Union Central	.	.	205,954,403	6,469,232	3.14	138,947,651	67.47	-	36,355,917	17.65	4,517,886	2.19
Union Mutual	.	.	19,428,570	502,251	2.58	756,875	3.90	62,431	3,259,807	16.78	99,048	.51
United Life and Accident	.	.	3,570,826	42,246	1.18	1,709,974	47.89	10,766	404,342	11.32	9,675	.27
Totals of other States	.	.	\$8,107,369,343	\$119,390,771	1.47	\$3,045,039,240	37.56	\$4,784,792	\$933,275,980	11.51	\$38,107,492	.47
Grand totals	.	.	\$8,966,567,873	\$137,810,547	1.54	\$3,390,888,135	37.82	\$4,994,277	\$1,038,163,089	11.58	\$46,937,709	.52

¹ Policy year ends October 31.² Includes notes on personal security.

TABLE D. — 1924 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS — *Concluded.*

NAME OF COMPANY.	STOCKS.		BONDS.		CASH IN OFFICE AND BANKS.		INTEREST AND RENTS DUE AND ACCRUED.		DEFERRED AND UNCOLLECTED PREMIUMS.		ALL OTHER.	
	Amount.	Per Cent.	Amount.	Per Cent.	Amount.	Per Cent.	Amount.	Per Cent.	Amount.	Per Cent.	Amount.	Per Cent.
MASSACHUSETTS COMPANIES												
Berkshire	\$355,836	1.00	\$13,786,068	38.90	\$286,671 ²	.81	\$439,173	1.24	\$725,087	2.05	\$20,628	.06
Boston Mutual	—	—	3,177,389	40.25	169,832	2.37	98,252	1.43	144,141	2.10	—	—
Columbian National	106,273	.36	14,382,539	50.16	298,710 ²	1.01	552,432	1.86	738,257	2.49	115,900	.38
John Hancock Mutual	274,686	.08	99,113,025	29.75	1,887,887 ²	.37	8,304,020	2.51	7,972,448	2.49	4,914	.01
Massachusetts Mutual	348,800	.17	76,724,036	37.52	2,074,868	1.01	3,753,163	1.83	6,085,813	2.98	82,866	.04
Massachusetts Protective	—	—	308,457	92.29	9,432 ²	2.82	3,642	1.09	12,709	3.80	—	—
Methodist Ministers	—	—	208,202	43.45	20,604	4.30	9,960	2.08	27,244	5.69	—	—
New England Mutual	2,307,196	1.50	85,689,912	55.66	545,763 ²	.35	2,278,953	1.48	2,232,154	1.45	8,507	.26
Savings Banks ³	29,945	.91	691,836	20.96	48,511	1.47	39,898	1.21	134,114	4.07	28,185	.03
State Mutual	1,531,482	1.07	36,994,908	40.44	1,647,771	1.80	1,424,033	1.56	2,185,269	2.39	—	—
Totals of Mass. Companies	\$4,954,218	.58	\$331,576,373	38.59	\$6,990,055	.81	\$16,943,566	1.97	\$20,277,236	2.36	\$201,000	.03
COMPANIES OF OTHER STATES.												
Acacia	—	—	\$1,656,020	4.13	\$580,685 ²	4.78	\$128,570	1.06	\$1,652,357	13.60	—	—
Atina	—	—	81,986,957	33.39	9,801,027 ²	3.99	4,938,647	2.01	10,989,192	4.48	\$29,326	.01
Connecticut General	1,232,221	1.95	16,529,501	26.13	990,314 ²	1.56	1,421,842	2.25	2,743,245	4.34	32,022	.05
Connecticut Mutual	6,054,883	5.08	51,857,433	43.49	666,261 ²	.56	2,506,145	2.10	2,472,829	2.07	20,000	.02
Equitable	5,788,997	.80	333,192,153	45.92	4,421,478 ²	.61	11,121,423	1.53	14,128,120	1.95	98,500	.01
Fidelity	388,663	.64	20,218,582	33.30	289,713 ²	.48	956,937	1.88	1,101,669	1.81	59,081	.10
Home	316,464	.62	26,809,427	52.10	214,988 ²	.42	438,290	.85	1,180,075	2.30	9,375	.01
Metropolitan	4,748,152	.29	688,805,440	42.30	15,964,570 ²	.98	27,175,360	1.67	39,341,272	2.42	378,817	.02
Morris Plan	—	—	248,466	52.49	144,840	30.60	6,902	1.46	—	—	—	—
Mutual	8,714,122	1.22	441,368,917	61.00	5,382,287	.75	10,086,904	1.41	8,088,607	1.12	—	—
Mutual Benefit	—	—	126,797,463	32.81	2,444,922 ²	.63	7,884,118	2.04	6,890,131	1.78	—	—
Mutual Trust	—	—	2,096,383	46.27	251,057 ²	1.95	399,001	2.40	414,272	3.21	37,961	.29
National	—	—	30,743,264	32.64	1,402,200 ²	1.49	2,233,536	2.39	2,001,600	2.12	—	—
New York	301,897	.03	540,349,012	51.18	5,693,951 ²	.54	16,728,223	1.38	17,192,517	1.62	—	—
North American	—	—	2,112,069	91.79	154,156 ²	6.70	33,202	1.45	488	1.74	83,437	.01
Northwestern	629,862	.10	233,586,079	36.96	3,928,072	.62	10,537,657	1.67	10,990,300	2.36	—	—
Penn.	235,975	.08	85,544,388	29.40	4,875,415	1.68	4,875,415	1.68	6,873,424	2.36	68,659	.04
Phoenix	1,282,504	1.56	19,604,146	23.80	1,280,126	1.55	2,228,263	2.71	3,909,163	2.84	434,720	.04
Provident Mutual	244,342	.15	75,571,408	47.54	605,567 ²	.38	2,473,313	1.56	20,520,981	1.72	—	—
Prudential	528,180	.04	548,903,039	45.88	10,240,734	.86	18,386,318	1.54	359,167	2.84	78,373	.02
Security Mutual	—	—	4,384,154	31.98	313,789 ²	2.29	272,112	1.99	16,179,841	4.92	—	—
Travelers	26,886,946	8.17	146,090,425	44.39	10,728,028 ²	3.26	4,246,292	1.29	—	—	—	—

Union Central	.	.	6,353,626 ⁴	3.09	1,609,239	.78	8,734,493	4.24	2,920,377	1.42	45,952	.02
Union Mutual	.	1,001,810	13,116,456	1.67	170,676 ²	.88	230,112	1.18	229,104	1.18	-	-
United Life and Accident	.	-	1,035,633	1.29	50,416 ²	1.41	86,513	2.42	218,456	6.12	2,805	.08
Totals of other States	.	\$76,309,830	\$3,498,958,413	43.16	\$80,244,012	.99	\$138,039,648	1.70	\$171,840,137	2.12	\$1,379,028	.02
Grand totals	.	\$81,264,048	\$3,830,534,786	42.72	\$87,234,067	.97	\$154,983,214	1.73	\$192,117,373	2.14	\$1,640,028	.02

¹ On basis of amortized value of bonds as of Dec. 31, 1924.³ Policy year ends Oct. 31.⁴ On basis of market value of bonds as of Dec. 31, 1924.² Agents' credit balances have been deducted.

TABLE E. — LIABILITIES AND SURPLUS, DEC. 31, 1924.

NAME OF COMPANY.	Liabilities and Surplus.	POLICY CLAIMS.			DIVIDENDS.		All Other.	Capital.	Surplus.
		Due and Unpaid.	In Process of Adjustment.	Resisted.	Due Policy-holders.	Apportioned and Payable Subsequent.			
MASSACHUSETTS COMPANIES									
Berkshire	\$35,435,899	\$32,226	\$116,010	—	\$66,405	\$689,244	\$306,547	—	\$1,734,573 ²
Boston Mutual	6,869,621	428 ³	18,831 ³	\$10,025 ³	40,546 ³	21,043 ³	84,500	—	518,338 ²
Columbian National	29,671,363	2,200 ⁴	19,349 ⁴	283 ⁴	24,568 ⁴	8,300 ⁴	—	\$1,500,000	923,712 ²
		1,127 ³	188,029 ³	158,031 ³	22,214 ³	380,000 ³	974,232 ⁵		
		52,863 ⁴	109 ⁴	—	—	—	—		
John Hancock Mutual	333,197,054	13,509 ³	474,828 ³	22,876 ³	2,952,481 ³	7,302,859 ³	3,545,769	—	27,607,275 ²
		120,142,204 ⁴	494,999 ⁴	26,976 ⁴	571,859 ⁴	2,200,000 ⁴	—		
Massachusetts Mutual	204,464,412	8,080	598,191	35,787	10,374,029	3,276,508	1,358,973	200,000	11,881,548 ²
Massachusetts Protective	334,240	69,887	389,007	63,208	727,154	6,316,258	953,446	—	103,476 ²
Methodist Ministers	479,130	3,788	269,390	—	2,542,775	3,437,490	1,552	—	55,462 ²
New England Mutual	153,954,541	3,788	269,390	—	—	—	—	—	10,885,304 ²
State Mutual	91,491,785	76,556,005	—	—	—	—	987,437	—	6,250,010 ²
Totals of Mass. Companies	\$855,808,045	\$99,745 ³ \$39,132 ⁴	\$2,054,286 ³ \$144,457 ⁴	\$289,027 ³ \$27,264 ⁴	\$16,725,601 ³ \$596,427 ⁴	\$21,423,402 ³ \$2,208,300 ⁴	\$8,210,405	\$1,700,000	\$59,959,718
COMPANIES OF OTHER STATES.									
Arcata	\$12,151,497	\$11,164,117	\$55,713	—	\$61,777	\$34,388	\$231,045	—	\$170,036 ⁶
Aetna	245,540,879	167,150,770	7,638,143	—	1,699,237	5,361,963	26,778,971 ⁵	\$10,000,000	25,453,278 ²
Connecticut General	63,251,713	50,293,962	3,205	\$250,105	408,435	758,628	2,470,233 ⁵	2,000,000	4,983,813 ²
Connecticut Mutual	119,224,634	99,953,824	1,661,523	59,650	4,254,586	644,264	4,373,361	—	7,589,357 ²
Equitable	725,625,176	595,135,902	2,581,333	383,162	69,860	38,774,441	10,010,699 ⁵	100,000	50,032,879 ²
Fidelity	60,721,367	19,366,377	1,328,085	623,617	7,472,039	3,554,159	622,324	—	3,120,281 ²
Home	51,457,218	1,328,085	377,498	—	1,031,307	1,470,000	904,056	—	2,285,023 ²
Metropolitan	1,628,307,929	45,060,176	205,027	4,519	619,387	8,039,117 ³	40,406,455 ⁵	—	91,967,585 ²
		781,088,383 ³	12,119,234 ³	44,518 ³	3,137,319 ³	8,039,117 ³	—	—	—
		670,615,159 ⁴	1,360,977 ⁴	183,672 ⁴	856,696 ⁴	12,779,005 ⁴	—	—	—
Morris Plan	473,358	46,348	16,745	—	—	—	5,618	200,000	204,647 ²
Mutual	593,570,443	14,409,727	4,814,358	504,718	2,924,279	40,341,884	6,013,818	—	52,941,154 ²
Mutual Benefit	386,446,859	933,475	4,814,358	5,213	7,888,509	15,714,771	2,470,617 ⁶	—	15,712,417 ⁶
Mutual Trust	10,777,110	13,964	1,297,580	5,213	338,568	478,711	141,472	—	635,496 ⁶
National	94,186,074	456,882	40,642	11,810	603,218	4,504,194	1,414,722	—	5,808,868 ⁶
New York	1,055,878,510	80,375,664	329,337	1,000	21,011,564	61,244,953	23,037,717	1,000,000	102,561,889 ⁶
North American	2,301,515	220,234	7,500	—	—	—	18,887	—	1,053,051 ¹²
Northwestern	632,002,040	16,261,140	1,757,975	70,461	2,972,648	27,433,716	4,128,989	—	43,379,145 ²
Penn.	290,985,843	37,475	1,173,522	68,001	9,828,742	13,017,644	1,921,439	—	20,750,235 ⁶
Phoenix	82,345,921	67,665,334	234,016	9,500	4,727,299	2,421,631	1,349,455	—	3,968,623 ²

Provident Mutual	158,952,173	138,603,251	2,300,081	75,609	316,489	7,185	1,065,034	4,914,000	1,498,692	10,171,832 ²
Prudential	1,196,348,261	{ 485,153,859 ³ 581,690,237 ⁴	{ 13,586,003 ³ 1,790,579 ⁴	{ 182,916 ³ 93,547 ⁴	{ 4,680,480 ³ 1,973,046 ⁴	{ 185,190 ³ 25,169 ⁴	{ 1,651,840 ³ 683,996 ⁴	{ 26,153,729 ³ 12,263,799 ⁴	{ 19,271,577 ³ 140,224 ⁴	{ 44,992,704 ² 608,851 ²
Security Mutual	13,709,188	12,466,487	133,910	7,768	70,004	10,000	94,513	177,431	58,819,776 ⁵	18,113,520 ²
Travelers	329,129,442	225,472,277	12,888,405	20,570	2,827,037	235,721	13,980	738,156	2,682,442	10,167,268 ⁶
Union Central	205,954,403	173,487,970	5,313,851	25,191	760,946	2,841	1,304,260	9,709,634	128,862	804,108 ²
Union Mutual	19,428,570	18,038,578	198,214	13,276	107,649	25,382	112,501	—	127,196 ⁶	342,412 ²
United Life and Accident	3,570,826	2,446,228	117,917	—	29,573	7,500	—	—	—	500,000
Totals of other States	\$8,107,369,343	{ \$5,527,454,544 ³ \$1,252,305,396 ⁴	{ \$163,183,256 ³ \$3,665,173 ⁴	{ \$2,803,253 ³ \$315,962 ⁴	{ \$35,605,875 ³ \$3,334,023 ⁴	{ \$3,266,913 ³ \$208,831 ⁴	{ \$68,421,042 ³ \$1,540,292 ⁴	{ \$264,906,150 ³ \$25,042,804 ⁴	{ \$208,878,297 ³ —	{ \$28,300,000 —
Grand totals	\$8,963,267,388	{ \$6,132,108,963 ³ \$1,375,831,512 ⁴	{ \$177,022,199 ³ \$3,756,073 ⁴	{ \$2,902,998 ³ \$355,124 ⁴	{ \$37,660,161 ³ \$3,778,480 ⁴	{ \$3,556,840 ³ \$236,095 ⁴	{ \$85,146,646 ³ \$2,136,719 ⁴	{ \$286,329,552 ³ \$27,251,104 ⁴	{ \$217,097,702 —	{ \$30,000,000 \$578,097,220

¹ Includes extra reserve for disability benefits.² Surplus determined on basis of amortized value of bonds as of Dec. 31, 1924.³ Ordinary.⁴ Weekly premium.⁵ Includes Accident Department.⁶ See Table Q.⁷ Surplus determined on basis of market value of bonds as of Dec. 31, 1924.

TABLES A, B, C AND E APPLIED TO SAVINGS AND INSURANCE BANKS.

TABLE A. — *Summary for the Year ending Oct. 31, 1924.*

NAME OF BANK.	Admitted Assets. ¹	LIABILITIES.			Disbursements.	INSURANCE IN FORCE.	
		Special Funds.	Other Liabilities.	Undivided Profits. ²		Income.	Number. Amount
Berkshire County	\$39,116	\$401,307	\$60,840	\$102,315	\$186,425	4,441 \$7,378,939
City	20,000	284,893	48,163	100,797	157,471	3,373 4,996,380
Lynn Five Cents	10,277	61,141	14,529	18,764	62,372	1,893 2,192,099
Lynn Institution for Savings	10,003	67,578	13,950	17,762	66,508	2,180 2,143,775
North Adams	5,307	9,304	1,227	1,281	14,026	408 377,950
People's	41,534	845,010	61,191	109,124	236,614	7,289 6,124,118
Whitman	76,098	1,138,129	90,888	160,489	343,378	9,734 8,545,322
Totals	\$3,300,485	\$202,335	\$2,807,362	\$290,788	\$510,532	\$1,066,794	\$29,318 \$31,758,583

¹ Each bank also has a contingent interest in the assets of the General Insurance Guaranty Fund which amounted to \$133,852.32 on Oct. 31, 1924.² On basis of amortized value of bonds.TABLE B. — *Income for the Year ending Oct. 31, 1924.*

NAME OF BANK.	ANNUAL AND MONTHLY PREMIUMS.			Interest and Rents.	Unification of Mortality.	Profit and Loss.	All Other. Total Income.	
	New	Renewal.						
Berkshire County	\$45,868	\$119,145	\$19,008	—	\$2,297	\$107	\$186,425
City	24,322	112,701	12,777	—	7,542	129	157,471
Lynn Five Cents	33,635	25,204	2,476	—	—	1,057	62,372
Lynn Institution for Savings	38,057	24,621	2,660	\$152	—	1,018	66,508
North Adams	8,818	—	208	—	—	5,000	14,026
People's	42,829	148,457	44,009	—	1,144	175	236,614
Whitman	51,471	223,660	63,925	4,049	—	273	343,378
Totals	\$245,000	\$653,788	\$145,063	\$4,201	\$10,983	\$7,759	\$1,066,794	

TABLE C. — *Disbursements for the Year ending Oct. 31, 1924.*

NAME OF BANK.	Death Claims. ¹	Annuities.	Surrender Values.	Dividends to Policyholders.	Home Office Salaries. ²	Insurance Taxes and Fees.	Unification of Mortality.	Profit and Loss.	All Other.	Total Disbursements.
Berkshire County	\$37,563	\$750	\$6,298	\$47,115	\$6,427	\$620	\$651	\$81	\$2,810	\$102,315
City	24,636	659	4,460	52,992	7,055	414	644	513	9,424	100,797
Lynn Five Cents	5,265	372	773	9,490	926	14	1,213	—	711	18,764
Lynn Institution for Savings	5,515	517	1,043	7,901	1,893	10	—	—	883	17,762
North Adams	—	—	—	—	835	—	—	—	446	1,281
People's	27,979	1,977	13,446	49,944	7,736	1,305	1,693	—	5,044	109,124
Whitman	41,876	1,977	19,890	76,830	10,404	973	—	—	8,539	160,489
Totals	\$142,834	\$6,252	\$45,910	\$244,272	\$35,276	\$3,336	\$4,201	\$594	\$27,857	\$510,532

¹ Includes matured endowments and disability payments.² Includes medical examinations and inspections.TABLE E. — *Liabilities for the Year ending Oct. 31, 1924.*

NAME OF BANK.	Liabilities, and Undivided Profits.	POLICY CLAIMS.		DIVIDENDS.		All Other.	Special Surplus Funds.	Undivided Profits. ¹
		Due and Unpaid.	In Process of Adjustment.	Resisted.	Due Policyholders.			
Berkshire County	\$501,263	—	\$4,075	—	\$103	\$3,819	\$39,116	\$60,840
City	353,056	—	1,000	—	150	2,536	20,000	48,163
Lynn Five Cents	89,947	—	—	—	65	—	9,141	14,163
Lynn Institution for Savings	91,531	—	—	—	24	—	5,277	13,950
North Adams	15,838	—	—	—	—	—	5,003	1,297
People's	947,735	\$1,700	500	—	200	6,438	5,714	61,191
Whitman	1,305,115	—	2,000	—	563	9,051	41,534	90,888
Totals	\$3,300,485	\$1,700	\$7,575	—	\$1,105	\$21,844	\$46,932	\$290,798

¹ On basis of amortized value of bonds.

TABLE F. — POLICIES ISSUED, TERMINATED AND GAINED IN 1924, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1924
(PAID-FOR BUSINESS).

Classified as to Ordinary, Weekly Premium and Group Insurance.

NAME OF COMPANY.	IN FORCE DEC. 31, 1923.			ISSUED IN 1924. ¹			TERMINATED IN 1924.			GAINED OR LOST.			IN FORCE DEC. 31, 1924.		
	Number.	Amount.		Number.	Amount.		Number.	Amount.		Number.	Amount.		Number.	Amount.	
ORDINARY BUSINESS.															
<i>Massachusetts Companies.</i>															
Berkshire	51,956	\$146,598,936		5,783	\$20,176,878		2,809	\$9,757,664		2,974	\$10,419,214		54,930	\$157,018,150	
Boston Mutual	15,269	13,221,452		3,458	3,125,618		4,208	1,869,635		1,250	1,255,983		16,519	14,477,435	
Columbian National	57,662	167,748,167		8,454	34,440,014		4,961	20,844,328		3,493	13,365,686		61,145	181,343,583	
John Hancock Mutual	701,723	1,021,482,358		113,479	196,431,703		53,041	93,447,674		60,438	102,984,029		762,161	1,121,466,387	
Massachusetts Mutual	332,180	1,028,401,673		40,864	193,989,470		17,731	70,963,172		23,133	123,086,298		355,313	1,151,487,971	
Massachusetts Protective	—	—		1,266	2,071,500		—	—		1,266	2,071,500		1,266	2,071,500	
Methodist Ministers	1,689	2,469,823		141	176,750		119	203,166		22	26,416		1,711	2,443,407	
New England Mutual	233,085	719,421,634		23,758	103,955,200		11,887	42,291,867		11,871	61,663,333		244,956	781,084,967	
Savings Banks	24,010	17,108,805		6,424	6,109,227		1,181	1,042,974		5,243	5,066,253		29,253	22,175,058	
State Mutual	131,579	398,183,059		14,067	55,871,526		6,969	23,085,267		7,098	32,786,259		138,677	430,969,318	
Totals of Mass. Companies.	1,549,143	\$3,514,635,907		217,694	\$616,347,886		100,906	\$263,445,747		116,788	\$352,902,139		1,665,931	\$3,867,538,046	
<i>Companies of Other States.</i>															
Acacia	79,949	\$152,190,700		18,932	\$43,186,511		9,033	\$20,713,300		9,899	\$22,473,211		89,848	\$174,663,911	
Aetna	362,115	1,120,261,722		86,088	361,551,964		69,424	136,946,719		16,664	224,005,245		378,779	1,344,866,967	
Connecticut General	123,738	451,048,970		22,795	106,732,444		11,498	55,384,162		11,297	51,348,282		135,035	502,397,252	
Connecticut Mutual	172,951	493,104,546		23,163	85,794,284		11,305	37,629,905		11,858	48,164,379		184,809	541,268,925	
Equitable	1,036,155	2,978,972,189		190,864	636,470,943		97,618	296,953,971		93,246	339,516,972		1,129,401	3,318,489,161	
Fidelity	97,115	267,248,034		13,646	50,822,792		8,253	25,600,087		5,393	25,222,705		102,508	292,470,739	
Home	98,396	247,373,210		10,497	33,225,180		6,831	20,067,976		3,666	13,157,204		102,062	260,530,414	
Metropolitan	3,843,076	4,710,630,635		579,172	1,095,853,046		331,710	498,596,606		247,462	597,256,440		4,090,538	5,307,887,075	
Morris Plan	36,868	9,122,350		47,201	10,641,375		35,060	8,241,450		12,141	2,399,925		48,949	11,522,275	
Mutual Benefit	1,016,053	2,847,761,195		124,429	448,967,358		83,509	257,736,941		40,930	191,230,417		1,056,973	3,008,991,612	
Mutual Trust	521,904	1,653,277,782		45,005	213,558,839		24,553	82,836,330		21,652	136,722,529		542,956	1,784,000,311	
National	51,452	88,442,927		9,678	19,708,369		4,852	30,213,431		4,826	8,976,135		56,278	921,365,859	
National	184,096	389,081,039		18,674	62,698,251		10,463	10,732,451		8,211	32,484,820		163,307	471,365,062	
New York	1,809,506	4,376,729,804		265,904	704,116,524		164,411	445,712,133		101,493	318,374,391		1,910,999	4,695,104,195	
North American	6	259,100		1,420	12,519,200		39,349	582,000		1,379	11,937,200		1,385	12,196,300	
Northwestern	825,147	2,689,218,038		73,053	326,419,263		38,349	136,613,417		33,704	189,805,846		858,851	2,870,023,884	
Penn	361,226	1,262,418,267		40,408	195,886,810		25,276	98,464,893		15,132	97,421,917		376,358	1,359,840,184	
Phoenix	370,940	370,000,733		15,221	53,320,431		8,760	27,341,868		6,401	25,978,563		147,401	395,979,296	
Provident Mutual	237,933	657,609,790		28,332	102,288,362		15,355	54,541,720		12,977	47,746,642		250,910	705,565,432	
Prudential	2,303,989	3,093,585,139		364,464	683,945,234		182,796	284,169,101		181,668	399,776,133		2,483,657	3,493,361,272	
Security Mutual	46,782	75,309,053		6,193	14,060,770		5,302	10,119,959		891	3,940,811		47,673	79,249,864	

Travelers	523,233	1,818,981,887	107,222	424,024,571	48,354	192,101,170	53,868	231,923,401	582,101	2,050,905,288
Union Central	322,156	1,007,110,385	37,062	162,775,621	20,393	67,694,114	16,669	95,081,507	338,825	1,102,191,892
Union Mutual	39,104	73,455,808	2,765	7,209,930	3,641	6,978,389	-876	231,541	38,228	73,687,349
United Life and Accident	28,053	37,128,869	9,116	14,766,445	17,413	14,102,012	-8,297	664,433	19,786	37,793,302
Total of other States	14,231,913	\$30,840,322,172	2,141,904	\$5,930,544,537	1,235,200	\$2,820,103,888	908,701	\$3,110,440,649	15,138,617	\$33,950,762,821
Grand totals	15,781,056	\$34,354,958,079	2,359,598	\$6,546,892,423	1,336,106	\$3,083,549,635	1,023,492	\$3,463,342,788	16,804,548	\$37,818,300,867
WEEKLY PREMIUM BUSINESS.										
Boston Mutual	132,456	\$25,909,439	38,200	\$9,164,144	32,015	\$7,458,011	6,245	\$1,706,133	138,701	\$27,615,572
Columbian National	941	166,321	3	504	144	19,623	-141	-19,119	800	147,202
John Hancock Mutual	4,090,396	842,295,344	742,865	177,251,556	480,669	112,662,142	262,196	64,589,414	4,352,592	906,884,758
Metropolitan	26,377,011	3,910,150,319	4,835,508	995,313,476	2,857,315	553,219,396	1,978,193	442,094,080	28,355,201	4,352,250,399
Morris Plan	16	7,350	1,502	297,550	9	4,150	1,493	293,400	1,509	300,750
Prudential	22,976,456	3,955,395,856	3,632,683	1,030,847,833	1,937,698	479,717,721	1,694,985	551,130,112	24,671,441	4,506,523,968
Totals	53,577,276	\$8,733,930,629	9,250,821	\$2,212,875,063	5,307,850	\$1,153,081,043	3,942,971	\$1,059,794,020	57,520,247	\$9,793,724,649
GROUP INSURANCE.										
Etna	1,625	\$473,327,028	377	\$312,025,724	111	\$162,322,251	266	\$149,703,473	1,891	\$623,030,501
Connecticut General	333	92,750,802	78	39,797,905	23	24,429,327	55	15,368,578	408	108,119,380
Equitable	1,353	467,602,278	122	216,836,914	76	152,139,201	46	64,697,713	1,429	532,299,991
John Hancock Mutual	-	-	8	875,000	-	36,750	8	838,250	8	838,250
Massachusetts Protective	-	-	1	305,800	-	6,500	1	299,300	1	299,300
Metropolitan	1,640	617,467,114	389	426,523,281	127	181,643,100	262	244,880,181	1,902	862,347,295
Prudential	472	88,102,396	126	98,145,502	48	36,427,732	78	61,717,770	550	149,820,166
Savings Banks ²	65	8,568,925	5	4,221,625	5	3,207,025	-	1,014,600	65	9,583,525
Travelers	2,435	619,335,258	480	317,501,290	126	172,443,304	354	145,057,986	2,789	764,393,244
Totals	7,973	\$2,367,153,801	1,586	\$1,416,233,041	516	\$732,655,190	1,070	\$683,577,851	9,043	\$3,050,731,652

¹ Includes increases and revivals.

² Policy year ends October 31.

TABLE G. — EXHIBIT OF POLICIES IN FORCE

Classified as to Ordinary Weekly Premium and Group Insurance.

COMPANY AND KIND OF INSURANCE.	IN FORCE DEC. 31, 1923.		NEW ISSUES.		REVIVALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
ORDINARY BUSINESS.						
<i>Massachusetts Companies.</i>						
Berkshire:—						
Whole life	44,303	\$123,676,387	3,758	\$13,224,079	78	\$317,714
Endowment	5,502	10,436,568	747	1,690,152	17	45,025
All other	2,151	8,671,085	1,159	4,126,500	24	68,500
Reversionary additions	—	3,814,896	—	704,017	—	844
Totals	51,956	\$146,598,936	5,664	\$19,744,748	119	\$432,083
Boston Mutual:—						
Whole life	6,642	\$6,116,960	1,228	\$1,271,450	163	\$124,455
Endowment	8,138	6,281,877	1,846	1,576,000	213	129,180
All other	489	815,802	1	500	7	7,428
Reversionary additions	—	6,813	—	1,075	—	—
Totals	15,269	\$13,221,452	3,075	\$2,849,025	383	\$261,063
Columbian National:—						
Whole life	41,835	\$115,919,348	5,458	\$21,521,780	87	\$216,606
Endowment	11,287	24,281,076	1,800	4,251,041	28	56,500
All other	4,530	26,891,310	1,039	7,996,707	15	72,765
Reversionary additions	—	656,433	—	—	—	—
Totals	57,652	\$167,748,167	8,297	\$33,769,528	130	\$345,871
John Hancock Mutual:—						
Whole life	573,224	\$836,376,467	82,985	\$132,111,980	3,429	\$4,344,303
Endowment	114,933	120,691,038	21,060	26,797,627	647	736,247
All other	13,566	61,134,978	4,234	23,392,750	129	651,500
Reversionary additions	—	3,279,875	—	495,758	—	—
Totals	701,723	\$1,021,482,358	108,279	\$182,798,115	4,205	\$5,732,050
Massachusetts Mutual:—						
Whole life	278,427	\$877,436,509	29,251	\$143,672,611	798	\$2,750,590
Endowment	41,134	80,972,127	5,297	13,701,668	67	177,906
All other	12,619	66,817,991	5,305	31,523,009	146	847,289
Reversionary additions	—	3,175,046	—	386,477	—	4,372
Totals	332,180	\$1,028,401,673	39,853	\$189,283,765	1,011	\$3,780,157
Massachusetts Protective:—						
Whole life	—	—	1,202	\$1,952,000	—	—
Endowment	—	—	64	119,500	—	—
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	—	—	1,266	\$2,071,500	—	—
Methodist Ministers:—						
Whole life	371	\$518,835	38	\$53,000	—	—
Endowment	1,001	1,392,738	89	107,750	—	—
All other	317	558,250	9	15,500	1	\$500
Reversionary additions	—	—	—	—	—	—
Totals	1,689	\$2,469,823	136	\$176,250	1	\$500
New England Mutual:—						
Whole life	184,529	\$570,159,920	16,571	\$72,252,667	199	\$573,642
Endowment	34,464	73,380,300	3,830	10,166,078	48	148,793
All other	14,092	67,377,690	3,007	19,554,290	103	230,000
Reversionary additions	—	8,503,724	—	1,632,191	—	—
Totals	233,085	\$719,421,634	23,408	\$102,605,226	350	\$952,435
Savings Banks ¹ :—						
Whole life	14,987	\$11,907,395	5,494	\$5,277,150	11	\$10,000
Endowment	7,768	4,763,998	661	552,650	1	1,000
All other	1,255	328,593	253	111,747	4	1,490
Reversionary additions	—	108,819	—	—	—	—
Totals	24,010	\$17,108,805	6,408	\$5,941,547	16	\$12,490

¹ Policy year ends October 31.

INCREASES.		TRANSFERS, ADDITIONS.		TRANSFERS, DEDUCTIONS.		TERMINATIONS.		IN FORCE DEC. 31, 1924.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
-	-	488	\$1,627,050	28	\$94,007	1,943	\$6,688,930	46,656	\$132,062,293
-	-	33	86,250	44	132,000	459	856,353	5,796	11,269,642
-	\$47	19	80,507	468	1,567,800	407	1,637,622	2,478	9,741,217
-	-	-	-	-	-	-	574,759	-	3,944,998
-	\$47	540	\$1,793,807	540	\$1,793,807	2,809	\$9,757,664	54,930	\$157,018,150
-	-	3	\$3,000	4	\$4,000	922	\$862,827	7,110	\$6,649,038
-	-	5	5,000	2	2,000	1,250	942,218	8,950	7,047,839
-	\$15,530	-	-	2	2,000	36	64,103	459	773,157
-	-	-	-	-	-	-	487	-	7,401
-	\$15,530	8	\$8,000	8	\$8,000	2,208	\$1,869,635	16,519	\$14,477,435
4	\$101,369	568	\$2,600,502	47	\$177,500	3,092	\$11,158,761	44,813	\$129,023,344
4	26,023	53	176,500	390	1,588,870	1,109	2,689,982	11,673	24,512,288
19	62,098	19	89,000	203	1,099,632	760	6,957,395	4,659	27,054,853
-	135,125	-	-	-	-	-	38,190	-	753,368
27	\$324,615	640	\$2,866,002	640	\$2,866,002	4,961	\$20,844,328	61,145	\$181,343,853
765	\$6,583,043	405	\$1,236,640	369	\$632,000	40,348	\$66,744,048	620,091	\$913,276,385
121	681,450	273	511,500	243	479,140	10,081	11,990,169	126,710	136,948,553
109	637,045	155	280,500	221	917,500	2,612	14,422,366	15,360	70,756,907
-	-	-	-	-	-	-	291,091	-	3,484,542
995	\$7,901,538	833	\$2,028,640	833	\$2,028,640	53,041	\$93,447,674	762,161	\$1,124,466,387
-	\$740,800	612	\$2,792,016	1,082	\$4,548,579	11,513	\$44,535,348	296,493	\$978,308,599
-	27,538	171	427,123	368	1,350,054	2,320	4,925,147	43,981	89,031,161
-	157,210	1,046	4,452,947	379	1,773,453	3,898	21,289,811	14,839	80,735,182
-	-	-	-	-	-	-	152,866	-	3,413,029
-	\$925,548	1,829	\$7,672,086	1,829	\$7,672,086	17,731	\$70,903,172	355,313	\$1,151,487,971
-	-	-	-	-	-	-	-	1,202	\$1,952,000
-	-	-	-	-	-	-	-	64	119,500
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1,266	\$2,071,500
-	-	6	\$9,000	2	\$6,000	33	\$66,578	380	\$508,257
-	-	13	17,000	-	-	53	67,588	1,050	1,449,900
-	-	-	-	13	20,000	33	69,000	281	485,250
-	-	-	-	-	-	-	-	-	-
-	-	19	\$26,000	15	\$26,000	119	\$203,166	1,711	\$2,443,407
-	\$374,563	983	\$4,550,287	1,066	\$2,959,950	7,101	\$26,354,324	194,115	\$618,596,805
-	15,353	119	341,564	292	800,572	2,553	5,403,907	35,616	77,847,609
-	7,623	1,134	2,970,720	878	4,102,049	2,233	9,981,682	15,225	75,056,592
-	-	-	-	-	-	-	551,954	-	9,583,961
-	\$397,539	2,236	\$7,862,571	2,236	\$7,862,571	11,887	\$42,291,867	244,956	\$781,084,967
-	\$27,142	108	\$76,158	264	\$250,800	593	\$543,800	19,743	\$16,503,245
-	523	25	19,977	71	58,750	237	160,750	8,147	5,118,648
-	624	282	263,645	80	50,230	351	327,002	1,363	328,867
-	126,901	-	-	-	-	-	11,422	-	224,298
-	\$155,190	415	\$359,780	415	\$359,780	1,181	\$1,042,974	29,253	\$22,175,058

TABLE G. — EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE.	IN FORCE DEC. 31, 1923.		NEW ISSUES.		REVIVALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
ORDINARY BUSINESS—Con.						
<i>Massachusetts Companies—Con.</i>						
State Mutual:—						
Whole life	106,705	\$336,601,687	11,047	\$45,715,033	58	\$128,738
Endowment	20,407	40,731,585	1,720	3,585,192	5	19,885
All other	4,467	17,673,732	1,236	5,992,622	1	2,000
Reversionary additions	—	3,176,055	—	422,420	—	—
Totals	131,579	\$398,183,059	14,003	\$55,715,267	64	\$150,623
Totals of Massachusetts Companies	1,549,143	\$3,514,635,907	210,389	\$594,954,971	6,279	\$11,667,272
<i>Companies of Other States</i>						
Acacia:—						
Whole life	62,000	\$117,009,700	457	\$2,515,000	1,173	\$2,695,500
Endowment	15,910	30,898,700	15,848	34,686,200	971	2,043,500
All other	2,039	4,282,300	349	947,500	110	261,200
Reversionary additions	—	—	—	811	—	—
Totals	79,949	\$152,190,700	16,654	\$38,149,511	2,254	\$5,000,200
Ætna:—						
Whole life	86,475	\$413,067,930	38,742	\$182,162,385	138	\$613,914
Endowment	170,667	429,232,005	10,737	30,727,005	169	445,008
All other	104,973	277,504,596	36,204	146,482,173	98	482,000
Reversionary additions	—	457,191	—	—	—	1,926
Totals	362,115	\$1,120,261,722	85,683	\$359,371,563	405	\$1,542,848
Connecticut General:—						
Whole life	63,108	\$217,541,104	7,906	\$41,674,289	49	\$246,320
Endowment	35,643	79,544,583	5,600	14,722,566	40	118,706
All other	24,987	153,258,412	8,957	46,655,586	100	738,667
Reversionary additions	—	704,871	—	88,468	—	114
Totals	123,738	\$451,048,970	22,463	\$103,140,909	189	\$1,103,807
Connecticut Mutual:—						
Whole life	67,626	\$208,093,588	6,076	\$30,097,604	49	\$211,228
Endowment	97,394	253,704,882	14,294	42,393,981	109	352,140
All other	7,931	30,970,576	2,226	10,233,248	21	77,500
Reversionary additions	—	335,500	—	114,670	—	—
Totals	172,951	\$493,104,546	22,596	\$82,839,503	179	\$640,868
Equitable:—						
Whole life	704,054	\$2,435,293,111	138,226	\$479,945,326	1,044	\$3,367,941
Endowment	157,463	281,736,488	20,758	33,349,792	162	281,022
All other	84,638	239,079,824	29,814	102,880,265	860	690,420
Reversionary additions	—	22,862,756	—	6,745,569	—	—
Totals	1,036,155	\$2,978,972,189	188,798	\$627,920,952	2,066	\$4,339,383
Fidelity:—						
Whole life	46,528	\$130,572,659	6,459	\$26,082,982	283	\$742,115
Endowment	42,846	111,387,566	5,496	16,747,837	244	598,820
All other	7,741	24,576,339	1,043	5,861,905	70	260,402
Reversionary additions	—	711,470	—	161,406	—	51,496
Totals	97,115	\$267,248,034	12,998	\$48,692,724	597	\$1,652,833
Home:—						
Whole life	76,975	\$191,439,333	7,169	\$20,463,847	66	\$253,725
Endowment	13,832	25,800,446	1,595	3,717,068	8	25,597
All other	7,589	28,130,864	1,633	8,413,438	26	85,665
Reversionary additions	—	2,002,567	—	161,406	—	1,369
Totals	98,396	\$247,373,210	10,397	\$32,755,759	100	\$366,356
Metropolitan:—						
Whole life	2,051,793	\$2,684,735,014	253,107	\$538,743,208	47,246	\$74,948,424
Endowment	1,724,259	1,758,738,728	220,450	327,320,241	41,244	61,154,671
All other	67,024	264,112,667	15,607	81,510,282	1,517	7,538,937
Reversionary additions	—	3,044,226	—	1,143,741	—	8,136
Totals	3,843,076	\$4,710,630,635	489,164	\$948,717,472	90,007	\$143,650,168

DEC. 31, 1924 (PAID-FOR BUSINESS) — *Continued.*

INCREASES.		TRANSFERS ADDITIONS.		TRANSFERS, DEDUCTIONS.		TERMINATIONS.		IN FORCE DEC. 31, 1924.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
—	\$4,633	652	\$2,318,157	37	\$119,000	4,680	\$16,813,908	113,745	\$367,835,340
—	1,003	64	185,000	91	234,570	1,676	3,433,983	20,429	40,854,112
—	—	27	65,500	615	2,215,087	613	2,620,595	4,503	18,898,172
—	—	—	—	—	—	—	216,781	—	3,381,694
—	\$5,636	743	\$2,568,657	743	\$2,568,657	6,969	\$23,085,267	138,677	\$430,969,318
1,022	\$9,725,643	7,263	\$25,185,543	7,259	\$25,185,543	100,906	\$263,445,747	1,665,931	\$3,867,538,046
12	\$20,300	42	\$98,500	45	\$91,000	3,566	\$8,153,500	60,073	\$114,094,500
12	16,500	56	113,500	15	56,500	5,112	11,698,700	27,670	56,003,200
—	—	6	16,000	44	80,500	355	861,100	2,105	4,565,400
—	—	—	—	—	—	—	—	—	811
24	\$36,800	104	\$228,000	104	\$228,000	9,033	\$20,713,300	89,848	\$174,663,911
—	\$315,847	292	\$1,145,526	582	\$2,857,243	8,445	\$36,097,044	116,620	\$558,351,315
—	202,752	377	731,982	1,864	3,977,649	10,637	27,597,842	169,449	429,763,261
—	13,490	2,292	6,165,451	515	1,208,067	50,342	73,209,374	92,710	356,230,269
—	105,464	—	—	—	—	—	42,459	—	522,122
—	\$637,553	2,961	\$8,042,959	2,961	\$8,042,959	69,424	\$136,946,719	378,779	\$1,344,866,967
47	\$391,336	489	\$2,201,969	797	\$2,399,869	2,997	\$13,647,681	67,805	\$246,007,468
34	137,914	301	790,687	569	1,374,896	2,359	5,341,946	38,690	88,597,614
62	1,958,115	1,130	3,224,475	554	2,442,366	6,142	36,343,178	28,540	167,049,711
—	363	—	—	—	—	—	51,357	—	742,459
143	\$2,487,728	1,920	\$6,217,131	1,920	\$6,217,131	11,498	\$55,384,162	135,035	\$502,397,252
160	\$1,047,335	177	\$1,132,231	—	—	3,564	\$12,551,989	70,524	\$228,029,997
223	1,233,533	—	211,760	121	—	5,616	16,467,519	106,283	281,428,777
5	33,045	—	—	56	\$1,343,991	2,125	8,577,566	8,002	31,392,812
—	—	—	—	—	—	—	32,831	—	417,339
388	\$2,313,913	177	\$1,343,991	177	\$1,343,991	11,305	\$37,629,905	184,809	\$541,268,925
—	\$3,708,628	2,896	\$7,479,048	11,227	\$29,786,174	54,438	\$168,471,491	870,555	\$2,731,536,389
—	132,780	403	1,030,409	2,109	4,561,628	17,095	31,931,317	159,582	285,037,546
—	369,200	12,887	33,335,448	2,850	7,497,103	26,085	93,953,096	99,264	274,904,968
—	—	—	—	—	—	—	2,598,067	—	27,010,258
—	\$4,210,608	16,186	\$41,844,905	16,186	\$41,844,905	97,618	\$296,953,971	1,129,401	\$3,318,489,161
17	\$82,073	951	\$3,158,679	885	\$2,357,162	3,489	\$11,282,477	49,864	\$146,998,869
10	174,860	378	1,131,049	875	2,645,082	3,420	9,314,999	44,679	118,080,051
24	31,015	1,097	3,014,923	666	2,302,407	1,344	4,937,844	7,965	26,504,333
—	189,287	—	—	—	—	—	64,767	—	887,486
51	\$477,235	2,426	\$7,304,651	2,426	\$7,304,651	8,253	\$25,600,087	102,508	\$292,470,739
—	\$82,236	338	\$967,805	1,158	\$2,772,014	3,529	\$9,893,546	79,861	\$200,541,386
—	19,745	72	148,134	251	471,890	1,245	2,210,775	14,011	27,028,325
—	1,084	1,334	3,032,635	335	904,670	2,057	7,262,737	8,190	31,496,279
—	—	—	—	—	—	—	700,918	—	1,464,424
—	\$103,065	1,744	\$4,148,574	1,744	\$4,148,574	6,831	\$20,067,976	102,062	\$260,530,414
—	\$711,289	62,449	\$72,574,529	59,733	\$57,820,668	159,621	\$241,335,568	2,195,241	\$3,072,556,228
—	530,738	48,213	39,185,962	50,439	41,018,706	159,951	199,732,400	1,823,776	1,946,179,234
—	243,497	5,428	15,289,383	5,917	26,114,296	12,138	57,084,262	71,521	285,496,208
—	38,925	—	75,904	—	211,151	—	444,376	—	3,655,405
—	\$1,524,449	116,090	\$127,125,778 ¹	116,089	\$125,164,821	331,710	\$498,596,606	4,090,538	\$5,307,887,075

¹ Includes \$1,960,957 transferred from Group Insurance.

TABLE G. — EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE.	IN FORCE DEC. 31, 1923.		NEW ISSUES.		REVIVALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
ORDINARY BUSINESS— <i>Con.</i>						
<i>Companies of Other States—Con.</i>						
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	36,808	\$9,122,350	47,201	\$10,641,375	—	—
Reversionary additions	—	—	—	—	—	—
Totals	36,808	\$9,122,350	47,201	\$10,641,375	—	—
Mutual:—						
Whole life	853,019	\$2,387,065,512	99,704	\$346,690,534	945	\$4,069,263
Endowment	114,885	214,354,089	15,300	32,546,498	166	400,781
All other	48,149	166,762,014	8,245	35,288,914	69	331,514
Reversionary additions	—	49,579,580	—	12,051,426	—	—
Totals	1,016,053	\$2,817,761,195	123,249	\$426,577,372	1,180	\$4,801,558
Mutual Benefit:—						
Whole life	471,139	\$1,512,118,615	41,681	\$195,637,147	77	\$217,871
Endowment	31,541	71,413,841	2,010	5,605,700	1	2,000
All other	19,224	55,834,701	1,633	9,692,289	14	39,838
Reversionary additions	—	13,910,625	—	1,572,659	—	5,776
Totals	521,904	\$1,653,277,782	45,324	\$212,507,795	92	\$265,485
Mutual Trust:—						
Whole life	12,296	\$22,668,407	467	\$2,402,100	27	\$102,500
Endowment	38,049	60,606,488	8,493	14,612,788	373	574,250
All other	1,107	5,140,314	298	1,690,926	18	81,334
Reversionary additions	—	27,718	—	8,084	—	—
Totals	51,452	\$88,442,927	9,258	\$18,713,898	418	\$758,084
National:—						
Whole life	102,714	\$274,587,640	11,176	\$38,925,068	146	\$322,650
Endowment	35,907	68,333,769	4,507	9,940,921	62	95,128
All other	15,475	43,484,215	2,758	12,555,732	25	79,000
Reversionary additions	—	2,675,415	—	722,507	—	1,391
Totals	154,096	\$389,081,039	18,441	\$62,144,228	233	\$498,169
New York:—						
Whole life	1,308,122	\$3,439,781,300	206,803	\$625,600,600	2,381	\$8,531,700
Endowment	437,229	774,070,300	54,122	109,543,500	573	1,154,700
All other	64,155	141,378,092	1,976	11,507,800	49	137,200
Reversionary additions	—	21,500,112	—	5,104,415	—	128,059
Totals	1,809,506	\$4,376,729,804	262,901	\$751,756,315	3,003	\$9,951,659
North American:—						
Whole life	2	\$26,000	654	\$5,726,100	—	—
Endowment	2	57,500	241	914,900	—	—
All other	2	175,600	525	5,869,200	—	—
Reversionary additions	—	—	—	—	—	—
Totals	6	\$259,100	1,420	\$12,510,200	—	—
Northwestern:—						
Whole life	678,864	\$2,221,326,267	55,748	\$245,482,770	677	\$2,349,600
Endowment	97,973	226,912,477	8,392	22,233,250	109	239,500
All other	48,310	204,059,037	7,748	49,749,100	134	799,500
Reversionary additions	—	36,920,257	—	5,564,853	—	690
Totals	825,147	\$2,689,218,038	71,888	\$323,029,973	920	\$3,389,290
Penn:—						
Whole life	289,470	\$1,029,610,019	30,145	\$152,057,791	153	\$512,995
Endowment	41,995	95,414,050	5,324	14,136,230	28	64,890
All other	29,761	132,814,010	4,727	28,149,770	31	150,590
Reversionary additions	—	4,580,188	—	—	—	—
Totals	361,226	\$1,262,418,267	40,196	\$194,343,791	212	\$728,475
Phoenix:—						
Whole life	18,084	\$52,353,632	6,131	\$20,140,521	41	\$129,500
Endowment	108,061	256,145,517	6,176	18,519,793	119	171,750
All other	14,795	59,607,886	2,742	13,870,792	12	65,500
Reversionary additions	—	1,893,698	—	249,992	—	10,725
Totals	140,940	\$370,000,733	15,049	\$52,781,098	172	\$377,475

DEC. 31, 1923 (PAID-FOR BUSINESS)—Continued.

INCREASES.		TRANSFERS, ADDITIONS.		TRANSFERS, DEDUCTIONS.		TERMINATIONS.		IN FORCE DEC. 31, 1924.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	35,060	\$8,241,450	48,949	\$11,522,275
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	35,060	\$8,241,450	48,949	\$11,522,275
-	-	9,004	\$24,138,933	14,735	\$23,158,693	59,207	\$179,189,479	888,730	\$2,559,616,070
-	-	1,758	3,659,381	2,219	3,277,708	12,097	23,113,044	117,793	224,569,997
- \$17,588,428	-	15,773	22,739,137	9,581	24,101,050	12,205	48,577,792	50,450	170,031,165
-	-	-	-	-	-	-	6,856,626	-	54,774,380
- \$17,588,428	-	26,535	\$50,537,451	26,535	\$50,537,451	83,509	\$257,736,941	1,056,973	\$3,008,991,612
185	\$508,356	1,730	\$7,762,200	8,136	\$23,106,162	13,536	\$50,280,308	493,140	\$1,642,857,719
4	263,935	385	832,661	702	1,919,105	2,685	6,297,561	30,554	69,901,471
-	10,709	8,228	23,322,857	1,505	6,892,451	8,332	25,349,099	19,262	56,658,844
-	2,579	-	-	-	-	-	909,362	-	14,582,277
189	\$785,579	10,343	\$31,917,718	10,343	\$31,917,718	24,553	\$82,836,330	542,956	\$1,784,000,311
-	\$5,067	34	\$81,933	64	\$147,300	468	\$1,210,335	12,292	\$23,902,372
2	226,942	9	15,839	40	61,386	4,051	7,885,731	42,835	68,089,190
-	4,340	95	190,686	34	79,772	333	1,635,214	1,151	5,392,614
-	38	-	-	-	-	-	954	-	34,886
2	\$236,387	138	\$288,458	138	288,458	4,852	\$10,732,234	56,278	\$97,419,062
-	\$32,687	560	\$1,315,528	1,260	\$1,058,283	4,073	\$13,212,515	109,263	\$300,912,775
-	16,006	98	310,016	811	1,176,176	2,811	5,614,817	36,952	71,904,847
-	7,135	1,551	1,041,561	138	432,646	3,579	11,189,669	16,092	45,545,328
-	26	-	-	-	-	-	196,430	-	3,202,909
-	\$55,854	2,209	\$2,667,105	2,209	\$2,667,105	10,463	\$30,213,431	162,307	\$421,565,859
-	\$1,601,400	792	\$1,690,200	15,032	\$41,236,700	99,454	\$286,457,800	1,403,612	\$3,749,510,700
-	-	84	280,700	8,266	12,196,700	45,637	98,675,300	438,105	774,177,200
-	807,150	25,354	57,209,800	2,932	5,747,300	19,320	58,107,343	69,282	147,185,399
-	-	-	-	-	-	-	2,501,690	-	24,230,896
\$2,408,550	-	26,230	\$59,180,700	26,230	\$59,180,700	164,411	\$445,742,133	1,910,999	\$4,695,104,195
-	-	-	-	-	-	19	\$201,700	637	\$5,550,400
-	-	-	-	-	-	10	31,700	233	940,700
-	\$9,000	-	-	-	-	12	348,600	515	5,705,200
-	-	-	-	-	-	-	-	-	-
-	\$9,000	-	-	-	-	41	\$582,000	1,385	\$12,196,300
104	-	6,860	\$34,331,950	8,389	\$25,924,484	20,296	\$70,507,335	713,568	\$2,407,058,768
-	-	438	1,337,376	1,660	4,171,238	7,397	15,438,912	97,855	231,112,453
141	-	9,465	28,281,622	6,714	33,855,226	11,656	47,820,069	47,428	201,213,964
-	-	-	-	-	-	-	2,847,101	-	39,638,699
245	-	16,763	\$63,950,948	16,763	\$63,950,948	39,349	\$136,613,417	858,851	\$2,879,023,884
-	-	2,560	\$14,205,841	5,255	\$22,902,660	12,703	\$49,398,898	304,370	\$1,124,085,088
-	-	455	1,213,100	831	2,952,952	4,131	8,393,511	42,840	99,481,807
-	-	3,618	13,097,833	547	2,661,162	8,442	40,811,784	29,148	131,239,257
- \$814,544	-	-	-	-	-	-	360,700	-	5,034,032
-	\$814,544	6,633	\$28,516,774	6,633	\$28,516,774	25,276	\$98,464,893	376,358	\$1,359,840,184
-	\$49,991	382	\$1,387,294	394	\$1,311,020	1,416	\$4,379,149	22,828	\$68,370,769
-	85,607	1,236	3,147,923	2,337	5,794,802	4,466	11,820,846	108,789	260,454,942
-	26,260	2,208	5,761,776	1,095	3,191,171	2,878	10,873,580	15,784	65,267,463
-	-	-	-	-	-	-	268,293	-	1,886,122
-	\$161,858	3,826	\$10,296,993	3,826	\$10,296,993	8,760	\$27,341,868	147,401	\$395,979,296

¹ Includes \$5,992,753 transferred to foreign companies.² Includes \$114,702,036 transferred to foreign companies.

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE.	IN FORCE DEC. 31, 1923.		NEW ISSUES.		REVIVALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
ORDINARY BUSINESS— <i>Con.</i>						
<i>Companies of Other States—Con.</i>						
Provident Mutual:—						
Whole life	43,870	\$169,802,791	6,570	\$33,384,485	181	\$735,817
Endowment	178,277	414,944,959	16,917	44,793,998	628	1,529,733
All other	15,786	67,836,950	3,524	17,771,125	359	1,415,400
Reversionary additions	—	5,025,090	—	723,705	—	8,036
Totals	237,933	\$657,609,790	27,011	\$96,673,313	1,168	\$3,688,986
Prudential:—						
Whole life	1,533,416	\$2,082,766,662	200,878	\$414,619,810	15,773	\$22,874,236
Endowment	590,086	578,096,921	106,158	120,945,506	8,614	8,807,156
All other	180,487	429,711,768	28,185	96,782,793	4,856	19,322,697
Reversionary additions	—	3,009,788	—	508,511	—	116
Totals	2,303,989	\$3,093,585,139	335,221	\$632,856,620	29,243	\$51,004,205
Security Mutual:—						
Whole life	30,641	\$47,926,281	1,858	\$3,131,664	22	\$37,500
Endowment	10,641	17,345,889	4,171	10,257,250	6	15,000
All other	5,500	9,911,409	129	515,250	7	15,000
Reversionary additions	—	125,474	—	—	—	—
Totals	46,782	\$75,309,053	6,158	\$13,904,164	35	\$67,500
Travelers:—						
Whole life	337,042	\$1,163,458,467	62,049	\$253,137,085	439	\$1,733,002
Endowment	107,814	238,737,222	22,569	60,906,722	91	203,625
All other	78,377	416,336,871	21,716	105,908,001	149	796,493
Reversionary additions	—	449,327	—	—	—	371
Totals	523,233	\$1,818,981,887	106,334	\$419,951,808	679	\$2,733,491
Union Central:—						
Whole life	261,991	\$834,059,733	26,485	\$110,631,331	590	\$2,317,013
Endowment	46,870	117,072,843	7,715	33,749,005	111	365,500
All other	13,295	47,538,886	2,030	13,516,645	131	617,265
Reversionary additions	—	8,438,923	—	1,100,841	—	6,108
Totals	322,156	\$1,007,110,385	36,230	\$158,997,822	832	\$3,305,886
Union Mutual:—						
Whole life	28,828	\$55,657,345	1,765	\$4,526,950	24	\$62,000
Endowment	7,508	9,770,508	284	403,500	6	8,000
All other	2,768	7,150,070	413	1,684,500	1	25,000
Reversionary additions	—	877,885	—	107,042	—	3,322
Totals	39,104	\$73,455,808	2,462	\$6,721,992	31	\$98,322
United Life and Accident:—						
Whole life	13,798	\$25,533,976	5,010	\$10,147,010	291	\$577,295
Endowment	2,439	3,995,821	1,212	2,130,750	44	80,750
All other	11,846	7,573,799	2,362	1,697,500	197	105,770
Reversionary additions	—	25,273	—	1,015	—	—
Totals	28,083	\$37,128,869	8,584	\$13,976,275	532	\$763,815
Totals of other States	14,231,913	\$30,840,322,172	2,005,680	\$5,649,676,432	134,547	\$240,728,863
Grand totals	15,781,056	\$34,354,958,079	2,216,069	\$6,244,631,403	140,826	\$252,396,135
WEEKLY PREMIUM BUSINESS.						
Boston Mutual:—						
Whole life	56,480	\$12,627,805	9,680	\$2,840,941	1,148	\$304,148
Endowment	72,964	12,770,986	24,082	5,364,650	1,917	385,950
All other	3,012	510,648	—	—	1,433	268,455
Reversionary additions	—	—	—	—	—	—
Totals	132,456	\$25,909,439	33,762	\$8,205,591	4,498	\$958,553
Columbian National:—						
Whole life	743	\$147,215	—	—	3	\$504
Endowment	198	19,106	—	—	—	—
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	941	\$166,321	—	—	3	\$504

DEC. 31, 1923 (PAID-FOR BUSINESS)—Continued.

INCREASES.		TRANSFERS, ADDITIONS.		TRANSFERS, DEDUCTIONS.		TERMINATIONS.		IN FORCE DEC. 31, 1924.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
43	\$571,983	1,670	\$4,077,718	1,201	\$2,407,184	2,181	\$10,730,843	48,952	\$195,434,767
82	1,291,381	4,440	4,517,209	4,822	5,912,481	9,338	25,940,049	189,184	435,224,750
28	62,699	83	368,238	170	643,500	3,836	17,432,797	15,774	69,378,115
—	—	—	—	—	—	—	438,031	—	5,318,800
153	\$1,926,063	6,193	\$8,963,165	6,193	\$8,963,165	15,355	\$54,541,720	250,910	\$705,356,432
—	—	7,712	\$24,169,990	53,636	\$67,775,038	62,873	\$93,764,580	1,641,270	\$2,382,891,080
—	\$77,123	2,770	4,114,548	20,666	20,613,367	41,481	40,408,610	645,481	651,019,277
—	7,286	78,813	104,900,131	14,993	44,796,264	78,442	149,807,838	198,906	456,120,573
—	—	—	—	—	—	—	188,073	—	3,330,342
—	\$84,409	89,295	\$133,184,669	89,295	\$133,184,669	182,796	\$284,169,101	2,485,657	\$3,493,361,272
—	\$22,730	575	\$856,865	881	\$1,319,173	2,778	\$5,368,551	29,437	\$45,287,316
—	8,252	109	295,788	236	415,527	1,658	3,040,373	13,033	24,457,279
—	9,705	562	847,972	129	265,925	866	1,691,339	5,203	9,342,072
—	48,419	—	—	—	—	—	10,696	—	163,197
—	\$89,106	1,246	\$2,000,625	1,246	\$2,000,625	5,302	\$10,119,959	47,673	\$79,249,864
131	\$575,614	2,034	\$9,113,491	3,927	\$10,624,323	20,963	\$75,405,790	376,805	\$1,341,987,546
19	173,249	763	2,021,115	1,944	4,703,776	7,532	18,730,679	121,780	278,607,478
59	513,831	5,419	13,682,324	2,345	9,450,481	19,859	97,848,949	83,516	429,938,090
—	38,228	—	—	—	—	—	115,752	—	372,174
209	\$1,800,922	8,216	\$24,816,930	8,216	\$24,778,580	48,354	\$192,101,170	582,101	\$2,050,905,288
—	\$290,682	706	\$2,765,244	4,240	\$12,325,175	11,250	\$33,602,631	274,282	\$899,136,197
—	165,766	252	929,027	890	2,273,356	3,378	8,139,218	53,680	141,869,567
—	15,456	4,774	13,022,841	602	2,118,581	5,765	20,257,077	13,863	523,5,435
—	9	—	—	—	—	—	695,188	—	8,850,693
—	\$471,913	5,732	\$16,717,112	5,732	\$16,717,112	20,393	\$67,694,114	338,825	\$1,102,191,892
79	\$156,718	664	\$1,307,837	908	\$1,564,564	1,818	\$3,564,077	28,634	\$56,582,209
63	21,444	22	36,000	70	95,500	1,024	1,183,651	6,789	8,960,301
130	211,454	547	1,218,252	255	902,025	799	2,130,229	2,805	7,257,022
—	—	—	—	—	—	—	100,432	—	887,817
272	\$389,616	1,233	\$2,562,089	1,233	\$2,562,089	3,641	\$6,978,389	38,228	\$73,687,349
—	\$4,000	28	\$132,000	233	\$366,500	2,714	\$5,568,768	16,180	\$30,459,013
—	765	26	42,500	25	37,500	519	872,750	3,177	5,340,336
—	21,590	224	365,500	20	136,000	14,180	7,660,274	429	1,967,885
—	—	—	—	—	—	—	220	—	26,068
—	\$26,355	278	\$540,000	278	\$540,000	17,413	\$14,102,012	19,786	\$37,793,302
1,676	\$38,139,935	346,478	\$632,396,726	346,477	\$630,397,419	1,235,200	\$2,820,103,888	15,138,617	\$33,950,762,821
2,698	\$47,865,578	353,741	\$657,582,269	353,736	\$655,582,962	1,336,106	\$3,083,549,635	16,804,548	\$37,818,300,867
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	10,764	\$2,893,530	56,544	\$12,879,364
—	—	—	—	—	—	20,673	4,434,550	78,290	14,087,036
—	—	—	—	—	—	578	129,931	3,867	649,172
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	32,015	\$7,458,011	138,701	\$27,615,572
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	66	\$11,910	678	\$135,548
—	—	2	\$261	2	\$261	78	7,713	122	11,654
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	2	\$261	2	\$261	144	\$19,623	800	\$147,202

¹ Includes \$38,350 transferred from Group Insurance.

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE.	IN FORCE DEC. 31, 1923.		NEW ISSUES.		REVIVALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
<i>Weekly Premium Business—Con.</i>						
John Hancock:—						
Whole life	3,295,392	\$755,353,540	506,335	\$134,512,011	66,993	\$16,804,869
Endowment	711,116	71,767,836	153,428	19,246,013	16,109	1,685,569
All other	83,888	15,173,968	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	4,090,396	\$842,295,344	659,763	\$153,758,024	83,102	\$18,490,438
Metropolitan:—						
Whole life	13,731,061	\$2,091,340,035	954,353	\$240,100,485	417,362	\$69,046,452
Endowment	12,240,991	1,779,853,373	3,010,019	587,839,511	453,208	74,974,392
All other	404,959	38,106,378	—	—	566	101,366
Reversionary additions	—	856,533	—	645,720	—	—
Totals	26,377,011	\$3,910,156,319	3,964,372	\$828,585,716	871,136	\$144,122,210
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	16	\$7,350	1,502	\$297,550	—	—
Reversionary additions	—	—	—	—	—	—
Totals	16	\$7,350	1,502	\$297,550	—	—
Prudential:—						
Whole life	15,117,135	\$2,627,791,630	1,458,603	\$421,734,088	244,323	\$61,706,196
Endowment	6,749,770	1,054,069,515	1,752,210	425,953,120	177,547	40,756,496
All other	1,109,551	172,081,041	—	—	—	—
Reversionary additions	—	101,453,670	—	23	—	640,726
Totals	22,976,456	\$3,955,395,856	3,210,813	\$847,687,231	421,870	\$103,103,418
Grand totals	53,577,276	\$8,733,930,629	7,870,212	\$1,838,534,112	1,380,609	\$266,675,123
GROUP INSURANCE.						
Ætna	1,625	\$473,327,028	377	\$147,986,207	—	—
Connecticut General	353	92,750,802	76	10,188,131	2	\$84,000
Equitable	1,383	467,602,278	122	45,597,560	—	—
John Hancock Mutual	—	—	8	825,800	—	—
Massachusetts Protective	—	—	1	254,700	—	—
Metropolitan	1,640	617,467,114	376	218,392,713	13	2,269,331
Prudential	472	88,102,396	120	56,453,215	6	613,400
Savings Banks ²	65	8,568,925	5	1,955,300	—	—
Travelers	2,435	619,335,258	490	114,268,627	—	—
Totals	7,973	\$2,367,153,801	1,575	\$595,922,253	21	\$2,966,731

² Policy year ends October 31.

DEC. 31, 1923 (PAID-FOR BUSINESS)—Continued.

INCREASES.		TRANSFERS, ADDITIONS.		TRANSFERS, DEDUCTIONS.		TERMINATIONS.		IN FORCE DEC. 30, 1924.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
- \$2,055,000	4,225	\$940,642	30,241	\$7,303,327	376,598	\$97,267,409	3,466,106	\$805,095,326	
- 2,606,000	991	90,941	7,099	686,074	83,899	10,882,929	790,646	83,827,356	
- 342,094	37,340	7,989,401	5,216	1,031,583	20,172	4,511,804	95,840	17,962,076	
-	-	-	-	-	-	-	-	-	-
- \$5,003,094	42,556	\$9,020,984	42,556	\$9,020,984	480,669	\$112,662,142	4,352,592	\$906,884,758	
- \$21,536,427	188,986	\$13,519,638	314,006	\$29,702,690	1,143,172	\$234,685,692	13,834,584	\$2,171,154,655	
- 1,069,123	208,115	19,138,622	93,628	4,582,442	1,691,083	315,303,406	14,127,622	2,142,989,173	
-	10,533	1,626,872	-	-	23,060	3,134,805	392,998	36,699,811	
-	-	-	-	-	-	95,493	-	1,406,760	
- \$22,605,550	407,634	\$34,285,132	407,634	\$34,285,132	2,857,315	\$553,219,396	28,355,204	\$4,352,250,399	
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	9	\$4,150	1,509	\$300,750	
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	9	\$4,150	1,509	\$300,750	
- \$10,863,284	308,626	\$61,065,410	488,479	\$97,179,438	1,089,065	\$260,096,657	15,551,143	\$2,825,884,513	
- 27,884	129,008	15,565,756	200,085	25,141,073	747,408	178,868,230	7,861,042	1,332,363,468	
- 2,231,240	688,564	122,320,511	437,634	76,631,166	101,225	19,123,494	1,259,256	200,878,132	
- 66,934,776	-	-	-	-	-	21,629,340	-	147,399,855	
- \$80,057,184	1,126,198	\$198,951,677	1,126,198	\$198,951,677	1,937,698	\$479,717,721	24,671,441	\$4,506,525,968	
- \$107,665,828	1,576,390	\$242,258,054	1,576,390	\$242,258,054	5,307,850	\$1,153,081,043	57,520,247	\$9,793,724,649	
- \$164,039,517	-	-	-	-	111	\$162,322,251	1,891	\$623,030,501	
- 29,525,774	-	-	-	-	23	24,429,327	408	108,119,380	
- 171,239,354	-	-	-	-	76	152,139,201	429	532,299,991	
- 49,200	-	-	-	-	-	36,750	8	838,250	
- 51,100	-	-	-	-	-	6,500	1	299,300	
- 205,861,237	1	\$6,738,472	2	\$8,699,429 ¹	126	179,682,143	1,902	862,347,295	
- 41,078,887	-	-	-	-	48	36,427,732	550	149,820,166	
- 2,266,325	-	-	-	-	5	3,207,025	65	9,583,525	
-10 203,271,013	-	-	-	38,350 ³	126	172,443,304	2,789	764,393,244	
-10\$817,382,407	1	\$6,738,472	2	\$8,737,779	515	\$730,694,233	9,043	\$3,050,731,652	

¹ Includes \$1,960,957 converted to ordinary.³ Converted to ordinary.

TABLE H. — POLICIES CEASED DURING 1924, WITH MODE OF TERMINATION.
Group Insurance Excluded.

NAME OF COMPANY.	DEATHS.		MATURITY.		EXPIRY.		SURRENDER.		LAPSE.		DECREASE.		TOTALS.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
ORDINARY BUSINESS.														
<i>Massachusetts Companies.</i>														
Berkshire	543	\$1,888,055	188	\$336,383	104	\$830,425	975	\$2,885,870	999	\$2,885,200	—	\$1,481,731	2,809	\$9,757,664
Boston Mutual	149	136,007	36	22,715	15	19,520	456	356,664	1,552	1,331,229	—	3,500	2,208	1,869,635
Columbian National	394	1,375,355	272	696,278	61	177,823	1,215	3,855,688	3,019	12,547,409	—	2,287,775	4,961	20,844,328
John Hancock Mutual	4,713	7,392,883	1,554	1,671,833	519	1,452,853	12,656	16,791,584	82,671	22,948,489	898	20,064,262	53,041	93,441,674
Massachusetts Mutual	2,456	8,378,104	567	909,269	1,499	5,463,010	6,959	29,052,859	6,250	22,948,489	—	4,151,333	17,731	70,963,172
Mass. Protective	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Methodist Ministers	10	21,250	—	—	—	—	44,000	—	84	125,500	—	12,416	119	203,166
New England Mutual	1,824	6,239,638	921	1,677,456	1,017	3,023,944	3,805	10,555,983	4,320	16,235,664	—	4,559,182	11,887	42,291,867
Savines Banks	119	81,318	9	4,104	136	50,014	693	481,085	211	184,915	13	235,508	1,181	1,042,974
State Mutual	580	3,379,150	666	1,377,530 ¹	622	1,782,717	2,190	5,981,020	2,408	7,320,213	103	3,244,637	6,969	23,085,267
Totals of Massachusetts companies	11,188	\$28,795,760	4,213	\$6,695,378	3,973	\$12,306,336	29,004	\$70,004,753	51,514	\$109,603,186	1,014	\$38,040,334	100,906	\$263,445,747
<i>Companies of Other States.</i>														
Arctic	349	\$669,480	6	\$9,000	5	\$6,000	1,093	\$2,318,100	7,575	\$17,242,120	5	\$468,600	9,033	\$20,713,300
Delta	3,408	11,263,665	2,643	4,005,230 ¹	38,750	15,261,408	7,688	34,052,479	16,955	60,504,056	—	2,859,772	69,424	136,946,719
Connecticut General	1,769	3,123,893	501	604,927	918	3,027,310	3,011	14,850,142	6,299	29,540,460	—	4,237,861	11,498	55,384,162
Connecticut Mutual	1,740	4,888,081	291	535,085 ¹	644	1,635,702	3,363	12,828,057	5,267	16,932,503	—	809,574	11,305	37,829,905
Equitable	8,647	29,556,993	9,817	17,318,541 ¹	15,854	52,339,085	21,268	66,488,471	41,792	117,218,365	—	14,330,863	97,618	296,953,971
Fidelity	889	2,770,242	457	876,143	638	1,801,633	1,901	4,385,092	4,349	14,630,379	19	1,130,328	8,253	20,600,087
Home	872	2,168,238	705	1,725,350	973	2,323,488	1,837	5,005,504	2,444	7,069,370	—	1,696,117	6,831	25,067,976
Metropolitan	25,033	28,593,848	32,092	19,166,632	1,904	6,646,480	64,906	74,111,322	207,775	318,220,737	—	51,591,597	331,710	498,506,608
Morris Plan	176	41,350	—	—	33,859	7,065,350	1,145	534,750	1,145	534,750	—	4,001,601	35,060	921,450
Mutual	10,152	31,476,264	6,194	10,152,025	9,379	33,867,832	30,704	105,373,486 ³	26,732	72,865,733	348	4,400,601	83,509	257,734,941
Mutual Benefit	4,475	15,617,741	1,492	2,965,060	6,959	19,088,834	7,215	25,990,424	4,307	14,700,429	15	4,449,239	24,553	82,538,330
Mutual Trust	365	568,804	40	35,500	81	172,552	951	1,929,645	3,414	6,844,894	1	1,180,839	4,852	10,732,234
National	1,224	3,249,722	1,360	1,940,029	942	2,262,004	2,625	8,066,004	2,892	8,216,359	1,420	5,879,313	10,463	30,213,431
New York	14,200	37,025,827	15,355	21,514,918 ¹	15,558	42,283,185	60,275	130,411,905 ⁴	59,023	137,779,200	—	16,719,008	164,411	445,742,133
North American	3	29,000	—	—	—	—	—	—	38	232,300	—	320,700	41	385,000
Northwestern	6,766	23,532,112	3,649	6,741,852	7,578	25,401,198	9,803	33,950,281	11,546	42,694,295	7	4,323,679	39,349	136,013,417
Penn	3,379	13,131,563	2,031	3,372,351	4,115	15,106,644	6,615	29,222,833	6,896	25,045,754	2,240	12,585,748	25,276	79,464,893
Phoenix	1,190	3,575,663	709	1,392,525	1,418	3,116,061	2,722	8,720,205	2,631	9,614,861	—	922,553	8,760	27,341,868
Provident Mutual	1,394	4,947,563	1,689	3,684,988	456	1,984,542	5,820	16,351,667	5,996	19,508,717	—	7,975,143	15,355	54,541,720
Prudential	15,186	20,048,087	10,435	9,895,322 ¹	56,304	80,960,589	20,180	27,934,037	80,191	141,408,699	—	3,322,367	182,796	284,160,101
Security Mutual	373	740,048	308	355,017	426	712,099	1,104	1,757,551	3,091	6,340,649	—	214,595	5,302	10,119,959

Travelers	3,145	11,195,417	1,243	2,545,922 ¹	4,554	12,565,859	12,987	56,126,531	26,342	109,667,441	83	—	48,354	192,101,170
Union Central	2,494	8,296,800	1,682	2,610,858 ¹	3,914	10,933,335	6,314	21,043,300	5,989	21,507,082	—	3,302,739	20,393	67,694,114
Union Mutual	416	785,198	694	761,726	568	1,316,263	872	1,340,855	823	2,212,210	268	562,137	3,641	6,978,389
United Life and Acci- dent	149	193,632	5	3,610 ¹	228	337,000	265	478,679	16,766	12,971,460	—	117,631	17,413	14,102,012
Totals of other States	107,094	\$258,081,926	93,988	\$112,214,189	206,005	\$340,817,053	273,499	\$733,426,480	550,208	\$1,232,562,176	4,406	\$143,002,064	1,235,200	\$2,820,103,888
Grand totals	118,282	\$286,877,686	98,201	\$118,909,567	209,978	\$353,123,389	302,503	\$803,431,233	601,722	\$1,342,165,362	5,420	\$179,042,398	1,336,106	\$3,083,549,635
WEEKLY PREMIUM														
BUSINESS.														
Boston Mutual	1,416	\$284,578	130	\$14,650	485	\$114,270	4,530	\$740,768	25,454	\$6,303,745	—	—	32,015	\$7,458,011
Columbian National	25	3,667	68	6,650	—	—	45	7,548	6	6	—	—	144	10,623
John Hancock Mutual	44,642	8,654,535	4,179	1,174,491	14,482	3,352,778	108,757	23,938,498	308,609	75,541,840	—	\$931	480,669	112,682,142
Metropolitan	257,742	35,062,414	108,804	10,074,042	17,211	2,451,801	230,262	33,784,480	2,243,296	441,059,546	—	30,787,113	2,857,315	553,219,396
Morris Plan	—	—	—	—	9	4,150	—	—	—	—	—	—	9	4,150
Prudential	208,612	34,195,057	339	33,618 ¹	81,985	32,266,059	277,288	44,695,544	1,369,474	365,324,093	—	3,203,350	1,937,698	479,717,721
Totals	512,437	\$78,200,251	113,520	\$11,303,451	114,172	\$38,189,058	620,882	\$103,166,838	3,946,839	\$888,230,051	—	\$33,991,394	5,307,850	\$1,153,081,043

¹ Includes disability payments.² Policy year ends October 31.³ Includes \$5,992,753 transferred to foreign companies.⁴ Includes \$114,702,036 transferred to foreign companies.

TABLE I. — MASSACHUSETTS BUSINESS (PAID-FOR).
Classified as to Ordinary, Weekly Premium and Group Insurance.

NAME OF COMPANY.	POLICIES IN FORCE Dec. 31, 1923.		POLICIES ISSUED IN 1924. ¹		POLICIES TERMINATED IN 1924.		POLICIES IN FORCE Dec. 31, 1924.		Pro- miums Received during 1924.	Claims Paid during 1924.
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.		
ORDINARY BUSINESS.										
Massachusetts Companies.										
Berkshire	7,613	\$18,135,546	635	\$2,325,446	539	\$1,362,755	7,709	\$19,098,237	\$638,872	\$423,975
Boston Mutual	14,233	12,240,898	3,378	2,949,568	2,261	1,896,804	15,350	13,293,662	538,773	105,420
Columbian National	5,110	14,102,912	775	2,455,801	568	1,660,361	5,317	14,898,352	411,170	141,243
John Hancock Mutual	137,948	179,896,565	24,634	45,517,554	13,394	21,950,368	149,188	203,463,751	6,850,164	1,755,517
Massachusetts Mutual	27,954	93,135,166	3,505	15,902,840	1,730	6,373,851	29,729	102,664,155	3,659,201	870,536
Massachusetts Protective	—	—	31	95,000	—	—	31	95,000	1,695	—
Methodist Ministers	114	160,500	12	—	11	18,784	115	157,716	6,250	1,000
New England Mutual	31,348	109,824,358	4,054	19,235,874	2,102	8,053,695	33,300	121,000,537	4,192,729	1,370,252
Savings Banks ²	24,010	17,108,805	6,424	6,109,227	1,181	1,042,974	29,253	22,175,058	606,644	106,207
State Mutual	23,372	68,105,614	2,625	9,906,356	1,688	4,723,170	24,309	73,288,800	2,439,261	1,518,194
Totals of Massachusetts Companies										
Companies	271,702	\$512,710,364	46,073	\$104,513,666	23,474	\$47,082,762	294,301	\$570,141,268	\$19,404,759	\$6,292,344
Companies of Other States.										
Accordia	70	\$143,000	44	\$106,000	10	\$25,000	104	\$224,000	\$7,183	—
Bima	11,476	49,856,370	3,530	16,164,959	1,281	5,565,478	13,725	60,455,851	1,938,881	\$627,729
Connecticut General	9,601	29,449,378	1,882	6,947,829	1,237	4,585,909	10,246	31,811,298	946,109	268,439
Connecticut Mutual	7,949	24,660,250	1,034	3,770,866	788	2,585,417	8,195	25,835,699	831,314	461,511
Equitable	35,506	115,061,797	5,775	23,114,408	2,970	9,853,707	38,311	128,922,498	5,209,373	1,079,591
Fidelity	2,848	7,062,123 ³	496	1,522,958	242	632,015	3,102	8,553,066 ³	339,761	84,888
Home	2,916	6,279,237	241	926,956	205	565,496	2,982	6,610,697	201,487	74,473
Metropolitan	269,407	299,237,796	42,139	77,370,309	25,124	33,378,188	286,482	343,229,917	12,550,799	3,532,441
Morris Plan	1,549	351,400	1,958	395,650	1,490	306,150	2,017	440,900	10,023	1,300
Mutual	35,014	100,723,986	3,239	13,144,487	2,455	7,539,999	35,798	106,328,474	4,274,359	2,215,404
Mutual Benefit	18,858	69,084,221	1,308	9,626,278	963	3,470,776	19,183	75,239,723	2,051,489	1,073,410
Mutual Trust	1,155	2,252,840	735	1,339,597	275	369,355	1,615	3,223,102	106,794	16,155
National	10,609	38,225,843	869	5,018,199	701	2,668,001	10,777	40,576,041	1,412,546	555,392
New York	56,642	151,056,050	7,380	23,210,408	4,262	9,910,264	62,760	164,356,194	6,555,145	2,576,486
North American	—	—	2	81,100	—	—	2	81,100	3,064	—
Northwestern	22,751	79,081,652	1,386	7,911,900	942	2,506,550	23,195	84,397,002	2,611,294	959,440
Penn	12,107	47,566,488 ³	1,108	4,822,945	901	3,438,402	12,374	48,951,031 ³	1,527,239	498,320
Phoenix	8,113	24,943,207 ³	1,117	3,729,061	733	2,218,225	8,497	26,454,043 ³	558,409	245,391

Provident Mutual	14,760	40,678,271 ¹	1,304	4,915,585	1,158	3,632,854	14,906	41,961,002 ²	1,315,969	328,892
Prudential	80,825	108,336,585	11,391	22,559,874	7,702	11,791,105	84,514	119,105,654	4,029,600	1,468,105
Security Mutual	392	670,688	61	209,789	73	133,170	380	747,307	30,076	10,110
Travelers	15,644	60,099,486	2,797	11,814,777	1,375	5,236,102	17,066	66,678,161	1,884,229	500,843
Union Central	6,277	30,473,560 ³	1,191	6,074,105	696	3,178,533	6,772	33,369,132 ³	1,211,049	504,776
Union Mutual	2,375	7,433,930	372	1,399,245	277	840,289	2,470	7,923,886	269,524	114,796
United Life and Accident	122	162,254	106	209,500	36	51,500	192	320,254	10,618	—
Totals of other States	630,096	\$1,294,081,712	91,465	\$246,316,785	55,896	\$114,572,465	665,665	\$1,425,826,032	\$50,246,334	\$17,177,522
Grand totals	901,798	\$1,806,792,070	137,538	\$350,830,451	79,370	\$161,655,227	959,966	\$1,995,967,300	\$69,651,093	\$23,469,866
WEEKLY PREMIUM BUSINESS.										
Boston Mutual	132,456	\$25,909,439	38,030	\$9,118,777	32,015	\$7,458,011	138,471	\$27,570,205	\$1,326,405	\$254,338
Columbian National	621	94,780	4	733	95	13,388	530	82,125	4,548	2,756
John Hancock Mutual	1,087,046	224,347,681	179,593	42,825,895	109,366	25,333,911	1,157,273	241,839,665	7,926,407	2,381,504
Metropolitan	1,868,594	310,143,772	341,348	76,591,577	220,714	47,004,397	1,989,228	339,730,952	14,140,575	3,600,042
Morris Plan	—	—	1,502	297,550	—	—	1,502	297,550	7,863	—
Prudential	773,971	159,900,279	144,210	51,607,976	80,282	26,246,747	837,899	185,261,508	7,276,821	1,200,323
Totals	3,862,688	\$720,395,951	704,687	\$180,442,508	442,472	\$106,056,454	4,124,903	\$794,782,005	\$30,682,619	\$7,448,963
GROUP INSURANCE.										
Ætna	143	\$45,126,948	10	\$15,044,117	14	\$22,794,035	139	\$37,377,030	\$404,571	374,745
Connecticut General	48	19,387,074	8	6,866,214	3	4,941,787	53	21,311,501	219,583	154,443
Equitable	70	14,694,235	7	5,363,751	5	3,455,041	72	16,602,945	219,519	134,095
John Hancock Mutual	—	—	4	534,500	—	19,000	4	515,500	7,992	2,400
Massachusetts Protective	—	—	1	305,800	—	6,500	1	299,300	1,786	—
Metropolitan	52	12,656,512	20	5,869,712	6	3,176,102	66	15,350,122	203,351	115,640
Prudential	10	729,850	3	229,450	—	252,000	13	737,300	14,201	6,700
Savings Banks ²	65	8,568,925	5	4,221,625	5	3,207,025	65	9,583,525	166,266	31,120
Travelers	202	72,337,241	15	21,360,381	7	20,231,706	210	73,465,916	871,391	636,432
Totals	590	\$173,500,785	73	\$61,825,550	40	\$58,083,196	623	\$177,243,139	\$2,108,660	\$1,455,575

¹ Includes increases and revivals.² Policy year ends October 31.³ Excludes additions.

TABLE J. — ANNUAL DIVIDENDS PAID POLICYHOLDERS.

Showing the premium charged, the dividend paid and the net cost for the year 1924 of an ordinary life policy for \$1,000 issued at age 45 in the years given below.
Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY.	ISSUED IN 1923.			ISSUED IN 1922.			ISSUED IN 1921.			ISSUED IN 1905.			ISSUED IN 1900.			ISSUED IN 1895.		
	Premium.	Dividend.	Net Cost.	Premium.	Dividend.	Net Cost.	Premium.	Dividend.	Net Cost.	Premium.	Dividend.	Net Cost.	Premium.	Dividend.	Net Cost.	Premium.	Dividend.	Net Cost.
Acacia	-	-	-	\$33.03	\$3.09	\$30.84	\$33.03	\$3.60	\$30.33	\$33.93	\$10.11	\$23.82	\$33.93	\$12.78	\$21.15	\$33.93	\$15.52	\$18.41
Ætna	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Berkshire	-	-	-	\$37.09	4.25	32.84	37.09	4.53	32.56	39.02	9.49	29.53	36.74	10.95	25.79	36.74	12.08	24.66
Boston Mutual	-	-	-	37.40	2.46	34.94	37.40	2.69	34.71	37.40	7.70	29.70	33.70	9.14	30.56	33.10	9.09	28.41
Columbian National	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Connecticut General	-	2.11	31.91	34.02	2.35	31.67	34.02	2.60	31.42	36.86	5.07	27.29	37.08	13.30	23.78	37.08	14.85	22.23
Connecticut Mutual	-	5.56	31.52	37.08	5.86	31.22	37.08	6.16	30.92	37.08	11.60	25.48	39.55	17.45	22.10	37.97	14.12	23.85
Equitable	-	-	-	39.55	8.59	30.96	39.55	8.89	30.66	39.55	15.02	24.53	39.55	17.45	22.10	37.97	14.12	23.85
Fidelity	-	-	-	37.01	6.13	30.88	37.01	6.39	30.62	38.12	12.99	25.13	38.00	6.40	31.60	38.00	6.77	31.23
Home	-	5.88	31.13	37.08	4.78	32.30	37.08	5.03	32.02	39.12	8.43	29.59	39.70	11.00	28.70	38.00	10.12	27.88
John Hancock Mutual	-	4.51	32.57	36.86	4.38	32.48	36.86	4.53	32.33	39.02	9.43	29.59	39.70	11.00	28.70	38.00	10.12	27.88
Massachusetts Mutual	-	4.22	32.64	37.09	4.58	31.51	37.09	4.83	31.14	39.02	15.19	23.83	39.70	15.95	23.75	38.44	16.95	21.49
Massachusetts Protective	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Methodist Ministers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Metropolitan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Morris Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Benefit	-	8.39	31.16	39.55	9.27	30.28	39.55	9.57	29.98	39.36	14.42	24.94	39.36	16.47	22.89	39.10	17.91	21.19
Mutual Trust	-	6.22	30.86	37.08	6.57	30.51	37.08	6.93	30.15	37.08	13.98	23.10	37.08	16.35	20.73	37.42	16.93	20.49
National	-	4.42	32.29	36.71	4.75	31.98	36.71	5.03	31.68	37.98	12.82	25.16	37.98	15.20	24.50	38.00	10.00	28.00
New England Mutual	-	3.69	31.41	38.00	3.86	31.11	38.00	4.15	30.81	38.56	13.08	25.48	38.56	15.20	24.50	38.00	10.00	28.00
New York	-	38.00	32.60	38.00	3.86	31.11	38.00	4.15	30.81	38.56	13.08	25.48	38.56	15.20	24.50	38.00	10.00	28.00
North American	-	-	-	39.55	7.54	32.01	39.55	7.76	31.79	39.55	14.05	24.75	39.55	15.20	24.50	38.00	10.00	28.00
Northwestern	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penn.	-	8.28	29.54	37.82	8.47	29.35	37.82	8.67	29.15	39.31	16.17	23.14	39.31	18.79	20.52	38.46	15.58	22.88
Phoenix	-	5.92	31.16	37.08	6.21	30.87	37.08	6.50	30.58	38.53	13.25	25.28	38.53	15.65	23.30	38.95	17.96	20.99
Provident Mutual	-	38.83	32.05	38.83	7.01	31.82	38.83	7.24	31.59	38.83	12.48	26.35	37.50	18.74	20.76	37.50	19.95	27.55
Prudential	-	5.07	30.36	35.43	5.35	30.08	35.43	5.65	29.78	35.43	15.80	22.20	35.43	19.19	18.81	35.00	22.74	15.26
Savings Banks	-	-	-	34.30	4.85	29.45	34.30	5.07	29.23	39.16	15.05	24.11	38.46	15.02	23.44	-	-	-
Security Mutual	-	8.62	26.12	34.74	9.06	25.68	34.74	9.54	25.20	39.30	7.26	32.04	39.30	13.02	25.98	39.70	15.41	23.31
State Mutual	-	-	-	39.16	3.86	35.30	39.16	4.04	35.12	39.00	13.02	25.98	39.70	15.07	24.63	38.45	15.41	23.31
Travelers	-	5.57	31.51	37.08	5.86	31.22	37.08	6.16	30.92	39.00	7.02	25.98	39.70	15.07	24.63	38.45	15.41	23.31
Union Central	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Mutual	-	35.02	30.57	35.02	4.73	30.29	35.02	5.03	29.99	37.85	16.31	21.54	37.97	17.69	20.28	37.97	20.60	17.37
United Life and Accident	-	37.23	34.67	37.23	2.82	34.41	37.23	3.09	34.14	38.86	8.86	30.00	-	-	-	-	-	-

TABLE M. — EXPERIENCE DURING 1924 RELATING TO NEW BUSINESS AS SHOWN BY THE GAIN AND LOSS EXHIBIT.

NAME OF COMPANY.	PER CENT OF			DEATH LOSSES ON POLICIES ISSUED IN 1924.							
	Expenses Specifically Chargeable to Policies Issued in 1924. ¹		Gain from Reserves Released on First Year's Lapses.	Insurance Written in 1924. ²	Cost of Procuring New Business per \$1,000.	Expected.	Actual.	Gain.			
	Loading on Policies Issued in 1924.	Expenses to Loading.							Expenses to Gross Premiums.		
Acacia	\$684,248	\$537,736	67.00	78.59	52.65	\$38,148,700	\$14.10	\$3,767	\$158,943	\$31,000	\$127,943
Aetna ³	664,434	3,798,259	7.23	571.65	41.33	507,357,770	7.49	39,185	2,330,000	692,355	1,637,645
Berkshire	106,603	226,072	20.03	212.07	42.48	19,040,731	11.87	12,370	93,730	14,000	79,730
Boston Mutual ⁴	21,314	64,698	20.93	303.55	63.53	2,847,950	22.72	10,566	11,956	4,000	7,956
Columbian National	98,463	447,084	10.30	454.06	46.77	33,769,928	13.24	70,366	175,788	96,780	79,008
Connecticut General ³	223,207	1,170,678	7.24	524.48	37.97	113,240,572	16.18	90,637	212,433	211,288	309,145
Connecticut Mutual	404,867	1,338,689	18.09	330.65	59.81	82,724,833	16.18	59,296	355,500	46,400	309,100
Equitable ³	5,318,203	11,278,074	23.61	212.07	50.07	666,772,943	16.91	1,255,172	2,901,107	876,859	2,024,248
Fidelity	369,868	871,642	22.57	235.66	53.19	48,692,742	17.90	128,405	231,328	31,545	199,783
Home	183,731	473,923	19.54	257.94	50.40	32,594,353	14.54	40,332	149,457	41,000	108,457
John Hancock Mutual ⁴	1,325,236	2,731,558	23.57	206.12	48.58	183,128,157	14.92	235,077	292,614	294,000	597,714
Massachusetts Mutual	987,010	2,429,051	19.56	246.09	48.14	188,897,288	12.86	104,028	869,426	292,638	576,788
Massachusetts Protective	3,677	7,880	5.75	214.31	12.33	2,326,200	3.39	—	4,381	—	4,381
Methodist Ministers	1,212	274	14.80	22.61	3.35	1,165,966,414	10.48	1.55	1,138	1,515,334	3,654,953
Metropolitan ⁴	4,980,461	12,216,507	16.02	245.29	39.30	10,641,375	7.61	311,142	5,170,317	36,408	76,643
Morris Plan	137,328	81,029	52.43	59.00	30.94	10,641,375	7.61	—	113,051	36,408	76,643
Mutual	3,569,944	9,349,597	23.70	261.90	62.07	414,625,946	22.55	633,801	1,050,129	479,499	1,679,630
Mutual Benefit	1,511,390	3,396,079	21.00	224.70	47.19	210,935,136	16.10	84,077	1,046,470	278,500	767,970
Mutual Trust	102,698	394,069	18.40	383.72	70.60	18,705,814	21.07	61,749	167,351	42,318	125,033
National	355,667	996,853	20.23	280.28	56.70	61,421,721	16.23	48,734	2,6104	32,008	263,996
New England Mutual	694,515	1,820,871	21.47	262.18	56.29	100,973,035	18.03	74,439	516,141	99,997	416,144
New York	6,582,583	15,260,704	23.39	321.83	54.23	746,651,900	20.44	1,800,310	3,169,351	773,190	2,396,161
North American	14,452	46,528	7.25	321.95	23.34	12,510,200	3.72	217	44,277	14,621	29,656
Northwestern	2,252,324	5,469,528	21.59	242.84	52.43	317,465,120	17.23	166,470	1,465,736	318,000	1,147,736
Penn	3,147,972	3,147,972	20.33	258.89	52.62	194,343,791	16.20	132,694	844,196	284,217	559,979
Phoenix	395,241	871,333	23.40	220.46	51.59	52,531,106	16.59	43,639	297,345	73,500	224,845
Provident Mutual	576,829	1,393,251	18.89	241.54	45.63	95,949,608	14.52	45,255	466,863	92,500	374,363
Prudential ³	3,203,510	7,945,132	16.42	248.01	40.72	688,801,324	11.53	915,547	3,936,763	1,044,405	2,892,353
Savings Banks ⁵	24,602	11,419	15.16	46.41	7.03	7,842,100	1.46	1,534	27,753	4,000	23,753
Security Mutual	268,974	251,500	59.00	93.50	55.17	13,004,164	18.09	310	13,000	319	12,681
State Mutual	342,110	800,319	19.58	233.94	45.81	55,292,897	14.47	—	282,223	15,000	267,223
Travelers ³	879,652	5,749,022	6.88	653.56	44.96	534,220,435	10.76	58,894	2,221,180	616,452	1,604,728
Union Central	778,897	2,191,119	17.52	281.31	49.29	157,896,981	13.88	74,046	652,707	291,000	361,707
Union Mutual	44,367	114,923	21.63	259.03	56.03	6,614,950	17.37	14,352	35,749	11,000	24,749
United Life and Accident	202,187	207,174	49.40	102.46	50.62	13,975,260	14.82	3,485	100,235	44,000	56,235
Totals	\$38,525,764	\$97,090,547	19.13	252.01	48.22	\$6,800,887,256	\$14.28	\$6,539,962	\$31,641,141	\$8,711,814	\$22,929,327

¹ Includes commissions, medical examinations, inspections, compensations to agents not paid by commissions, and advances to agents.² Excludes additions by dividends and transfers.³ Includes Group Insurance.⁴ Excludes Industrial Insurance.⁵ Policy year ends October 31. Figures do not include Group Insurance.

TABLE N.—SOURCES OF GAIN OR LOSS IN

NAME OF COMPANY.	Loading on Premiums.	Per Cent of Loading to Gross Pre- miums.	Insurance Expenses Incurred.	Gain from Loading.	Per Cent of Expenses to Gross Pre- miums.	Net Income from Interest and Rents.
1 Acacia	\$1,069,998	21.90	\$1,548,882	—\$478,884	31.70	\$512,247
2 Etna	4,991,725	12.62	10,521,006	—5,529,281	23.09	10,544,516
3 Berkshire	928,810	18.70	1,195,135	—266,325	24.07	1,697,071
4 Boston Mutual	123,006 ³	20.53 ³	159,892 ³	—36,886 ³	26.75 ³	294,255
	607,658 ⁴	45.73 ⁴	636,121 ⁴	—28,463 ⁴	47.87 ⁴	
5 Columbian National	484,077	9.45	1,537,027	—1,052,950	29.99	1,438,344
6 Connecticut General	1,535,275	10.01	3,627,184	—2,091,909	23.64	2,897,585
7 Connecticut Mutual	3,030,793	18.32	3,741,952	—711,159	22.62	5,374,826
8 Equitable	27,128,945	19.76	28,772,784	—1,643,839	20.96	32,218,983
9 Fidelity	2,256,265	21.55	2,441,658	—185,393	23.32	2,956,450
10 Home	1,527,827	19.33	1,788,378	—260,551	22.63	2,410,016
11 John Hancock Mutual	8,860,190 ³	23.49 ³	8,566,298 ³	293,892 ³	22.71 ³	15,403,889
	10,082,281 ⁴	31.03 ⁴	11,442,747 ⁴	—1,360,466 ⁴	35.21 ⁴	
12 Massachusetts Mutual	6,899,436	19.32	6,957,948	—58,512	19.48	9,742,567
13 Massachusetts Protective	3,677	5.75	22,946	—19,269	35.90	8,143
14 Methodist Ministers	10,337	11.03	19,490	—9,153	20.80	22,047
15 Metropolitan	28,175,615 ³	14.70 ³	39,414,435 ³	—11,238,820 ³	20.57 ³	77,890,075
	59,251,331 ⁴	33.31 ⁴	60,077,224 ⁴	—825,893 ⁴	33.78 ⁴	
16 Morris Plan	133,205 ³	52.43 ³	146,160 ³	—12,955 ³	57.53 ³	18,991
	4,123 ⁴	52.43 ⁴	3,900 ⁴	223 ⁴	49.59 ⁴	
17 Mutual	24,222,496	21.77	20,401,583	3,820,913	18.33	32,215,735
18 Mutual Benefit	11,182,727	18.72	10,069,348	1,113,379	16.86	18,075,324
19 Mutual Trust	631,541	19.01	977,931	—346,390	29.44	607,134
20 National	2,929,032	20.02	3,287,836	—358,804	22.47	4,416,439
21 New England Mutual	5,187,083	20.48	4,848,154	338,929	19.14	7,223,693
22 New York	40,353,258	23.04	32,697,199	7,656,059	18.67	48,182,085
23 North American	15,147	7.25	83,132	—67,985	39.82	102,637
24 Northwestern	19,531,829	20.54	16,364,812	3,167,017	21.65	29,976,245
25 Penn	8,913,347	19.42	8,847,441	65,906	19.28	14,325,391
26 Phoenix	2,928,913	19.84	3,201,715	—272,802	21.69	3,848,074
27 Provident Mutual	4,615,861	18.05	4,411,165	204,696	17.25	7,041,675
28 Prudential	16,369,605 ³	14.58 ³	20,408,793 ³	—4,039,188 ³	18.17 ³	53,341,989
	53,001,815 ⁴	29.54 ⁴	49,038,311 ⁴	3,963,504 ⁴	27.34 ⁴	
29 Savings Banks ⁵	192,950	20.63	57,066	135,884	6.10	143,160
30 Security Mutual	723,097	27.05	918,483	—195,386	34.36	643,078
31 State Mutual	2,688,228	20.01	2,820,393	—132,165	21.00	4,314,389
32 Travelers	3,049,174	4.79	16,945,178	—13,896,004	26.60	13,871,823
33 Union Central	6,483,958	18.45	7,254,115	—770,157	20.64	10,135,911
34 Union Mutual	481,505	19.50	513,532	—32,027	20.80	823,095
35 United Life and Acci- dent	270,374	23.48	525,682	—255,308	45.65	168,761
Totals	\$237,929,306 ³	18.34 ³	\$265,094,733 ³	—\$27,165,427 ³	20.43 ³	\$412,886,643
	\$122,947,208 ⁴	31.44 ⁴	\$121,198,303 ⁴	\$1,748,905 ⁴	30.99 ⁴	

¹ No deduction has been made for investment expenses.² Excludes ledger assets not bearing interest.

SURPLUS FOR THE YEAR ENDING DEC. 31, 1924.

Per Cent of Gross Interest ¹ to Mean Invested Assets. ²	Interest Re- quired to maintain Reserve.	Gain from Interest	Expected Mortality on Net Amount at Risk.	Actual Mortality on Net Amount at Risk.	Per Cent of Actual to Expected.	Gain from Mortality.	
5.83	\$346,972	\$165,275	\$1,362,830	\$507,232	37.22	\$855,598	1
5.28	5,792,866	4,751,650	18,970,240	12,126,923	63.93	6,843,317	2
5.32	1,107,892	589,179	1,639,905	966,455	58.93	673,450	3
5.80	222,182	72,073	141,858 ³	99,904 ³	70.43 ³	41,954 ³	4
			225,069 ⁴	193,652 ⁴	86.04 ⁴	31,417 ⁴	
5.75	870,237	568,107	1,768,531	924,410	52.27	844,121	5
5.79	1,808,601	1,088,984	6,036,904	2,961,433	49.06	3,075,471	6
5.41	3,290,395	2,084,431	5,272,719	2,447,924	46.43	2,824,795	7
5.04	19,081,878	13,137,105	40,830,065	22,080,800	54.08	18,749,265	8
5.75	1,769,491	1,186,959	2,828,066	1,717,106	60.72	1,110,960	9
5.21	1,486,929	923,087	2,382,864	1,487,439	62.42	895,425	10
5.47	10,387,000	5,016,889	10,226,411 ³	5,447,796 ³	53.27 ³	4,778,615 ³	11
			10,649,040 ⁴	6,550,015 ⁴	61.51 ⁴	4,099,025 ⁴	12
5.49	6,031,705	3,710,862	10,707,101	5,354,671	50.01	5,352,430	13
5.26	107	8,036	4,981	—	—	4,981	14
5.34	12,153	9,894	36,588	18,164	49.64	18,424	15
5.58	51,654,426	26,235,649	53,857,222 ³	27,048,888 ³	50.22 ³	26,808,334 ³	16
			41,268,544 ⁴	26,577,292 ⁴	64.40 ⁴	14,691,252 ⁴	
4.30	1,412	17,579	111,521 ³	48,208 ³	43.23 ³	63,313 ³	
			2,942 ⁴	— ⁴	— ⁴	2,942 ⁴	
5.04	18,811,084	13,404,651	32,255,903	18,148,774	56.26	14,107,129	17
5.25	10,408,822	7,666,502	17,933,666	9,950,168	55.48	7,983,498	18
5.56	374,344	232,790	954,546	482,393	50.54	472,153	19
5.25	2,590,951	1,825,488	4,311,282	2,062,595	47.84	2,248,687	20
5.29	4,311,738	2,911,955	7,889,429	4,177,073	52.95	3,712,356	21
5.09	25,600,000	22,582,085	44,033,200	24,575,180	55.81	19,458,020	22
5.05	3,662	98,975	45,476	22,086	48.57	23,390	23
5.30	17,087,938	12,888,307	30,205,982	14,345,206	47.49	15,860,776	24
5.62	7,808,114	6,517,277	14,788,103	8,769,890	59.30	6,018,213	25
5.54	2,391,967	1,456,107	3,970,805	2,358,734	59.40	1,612,071	26
5.52	4,796,095	2,245,580	6,630,156	3,227,103	48.67	3,403,053	27
5.37	37,528,697	15,813,292	33,485,838 ³	17,233,672 ³	51.47 ³	16,252,166 ³	28
			36,416,488 ⁴	24,432,931 ⁴	67.09 ⁴	11,983,557 ⁴	
5.49	89,914	53,246	273,343	124,563	45.57	148,780	29
5.86	392,670	250,408	723,072	541,818	74.93	181,254	30
5.42	2,469,863	1,844,526	4,096,137	2,059,056	50.27	2,037,081	31
5.20	8,052,104	5,819,719	26,646,160	13,035,257	48.92	13,610,903	32
6.08	6,065,235	4,070,676	10,991,273	5,547,655	50.47	5,443,618	33
4.56	581,253	241,842	745,064	451,890	60.65	293,174	34
5.97	76,534	92,227	345,663	163,404	47.27	182,259	35
5.33	\$253,305,231	\$159,581,412	{ \$396,502,904 ³	\$210,513,870 ³	53.09 ³	\$185,989,034 ³	
			{ \$88,562,083 ⁴	\$57,753,890 ⁴	65.21 ⁴	\$30,808,193 ⁴	

³ Ordinary.⁴ Weekly premium.⁵ Policy year ends October 31.

TABLE N.—SOURCES OF GAIN OR LOSS IN SURPLUS

NAME OF COMPANY.	Net Expected Payments to An- nuityants.	Net Actual Annuity Claims Incurred.	Per Cent Actual to Expected.	Gain or Loss from Mortal- ity on Annuities.	Reserves on Lapsed and Sur- rendered Policies.	Allowed on Lapsed and Sur- rendered Policies.
1 Acacia	—	—	—	—	\$248,973	\$222,168
2 Aetna	\$455,161	\$630,511	138.52	—\$175,350	6,028,211	5,379,498
3 Berkshire	—	—	—	—	930,554	887,344
4 Boston Mutual	—	—	—	—	101,869 ³	78,753 ³
5 Columbian National	2,995	9,514	317.66	—6,519	210,183 ⁴	164,294 ⁴
6 Connecticut General	58,034	—3,806	—	61,840	1,016,798	794,197
7 Connecticut Mutual	71,255	88,791	124.61	—17,536	1,641,182	1,366,299
8 Equitable	1,083,403	1,417,824	130.87	—334,421	2,641,493	2,461,978
9 Fidelity	34,386	61,521	178.91	—27,135	24,361,555	21,708,265
10 Home	37,458	57,006	152.19	—19,548	2,195,595	1,897,498
11 John Hancock Mutual	4,342	7,231	166.54	—2,889	1,385,840	1,268,273
12 Massachusetts Mutual	32,492	51,613	158.85	—19,121	4,599,432 ³	4,082,692 ³
13 Massachusetts Protective	—	—	—	—	4,794,215 ⁴	3,701,171 ⁴
14 Methodist Ministers	101	164	162.38	—63	4,534,021	4,396,302
15 Metropolitan	408,488 ³	503,617 ³	123.29 ³	—95,129 ³	6,586	6,319
16 Morris Plan	306 ⁴	390 ⁴	127.45 ⁴	—84 ⁴	22,861,053 ³	19,641,066 ³
17 Mutual	1,679,556	1,619,605	96.43	59,951	27,015,695 ⁴	21,620,360 ⁴
18 Mutual Benefit	109,743	156,985	143.05	—47,242	33,681,522	32,200,788
19 Mutual Trust	15	15	100.00	—	9,064,667	8,942,617
20 National	423,654	492,689	116.30	—69,035	443,611	338,923
21 New England Mutual	8,506	15,714	184.74	—7,208	2,072,783	1,949,284
22 New York	591,247	549,334	92.91	41,913	3,283,465	3,148,795
23 North American	—	—	—	—	42,329,846	35,990,656
24 Northwestern	135,781	79,602	58.63	56,179	226	—
25 Penn	282,163	241,908	85.73	40,255	16,379,546	16,070,381
26 Phoenix	495,595	594,261	119.91	—98,666	8,166,437	7,919,270
27 Provident Mutual	90,498	70,714	78.14	19,784	2,267,411	2,045,341
28 Prudential	202,855	163,025	80.37	39,830	3,613,304	3,393,158
29 Savings Banks ⁵	3,841	5,482	142.72	—1,641	13,774,950 ³	12,044,669 ³
30 Security Mutual	2,671	2,526	94.57	145	19,352,166 ⁴	12,108,957 ⁴
31 State Mutual	27,981	21,870	78.16	6,111	53,615	50,261
32 Travelers	317,334	311,675	98.22	5,659	683,993	630,205
33 Union Central	21,468	38,416	178.95	—16,948	2,341,044	2,192,895
34 Union Mutual	2,138	4,164	194.76	—2,026	8,132,833	6,731,152
35 United Life and Accident	—	—	—	—	5,519,237	5,305,789
Totals	\$6,583,161 ³ 306 ⁴	\$7,191,971 ³ 390 ⁴	109.25 ³ 127.45 ⁴	—\$608,810 ³ —84 ⁴	\$225,241,424 ³ 51,372,259 ⁴	\$203,947,108 ³ 37,594,782 ⁴

³ Ordinary.⁴ Weekly premium.⁵ Policy year ends October 31.

FOR THE YEAR ENDING DEC. 31, 1924—*Concluded.*

Gain from Lapses and Sur- renders.	Dividends to Stock- holders.	Dividends allowed Policy- holders.	Gain or Loss from Invest- ments.	Increase in Special Funds plus Gain or Loss from All Other Sources.	Surplus Dec. 31, 1923.	Increases.	Surplus Dec. 31, 1924.	
\$26,805	—	\$359,256	\$30,025	—\$215,320	\$445,793	\$24,243	\$470,036	1
648,713	\$1,200,000	2,385,645	—2,304,411	4,699	24,801,587	653,691	25,455,278	2
43,210	—	776,078	45,399	7,115	1,418,623	315,950	1,734,573	3
23,116 ³	—	42,646 ³	16,974	540	429,150	89,208	518,358	4
45,889 ⁴	—	34,760 ⁴	—	—	—	—	—	—
222,601	87,500	134,025	70,205	—250,394	750,066	173,646	923,712	5
274,883	220,000	775,337	90,625	—59,201	3,540,457	1,445,356	4,985,813	6
179,515	—	3,257,147	561,873	—194,453	6,119,038	1,470,319	7,589,357	7
2,653,290	7,000	28,912,650	—978,276	231,154	47,138,251	2,894,628	50,032,879	8
298,097	—	1,956,586	108,708	17,852	2,575,819	553,462	3,129,281	9
117,567	—	1,525,981	228,367	—3,131	1,929,788	355,235	2,285,023	10
516,740 ³	—	6,834,198 ³	215,462	—150,226	22,141,387	5,465,888	27,607,275	11
1,093,044 ⁴	—	2,200,000 ⁴	—	—	—	—	—	—
137,719	—	7,023,454	277,453	105,570	9,398,601	2,482,947	11,881,548	12
—	—	—	—16,726	126,454	—	103,476	103,476	13
267	—	—	1,284	—1,072	35,881	19,581	55,462	14
3,219,987 ³	—	21,260,027 ³	195,038	—14,978,141	76,092,620	15,874,965	91,967,585	15
5,395,335 ⁴	—	12,272,536 ⁴	—	—	—	—	—	—
—	169,000	—	2,153	20,947	279,445	—74,798	204,647	16
1,480,734	—	29,048,921	3,833,772	1,099,291	44,186,634	8,757,520	52,944,154	17
122,050	—	15,606,330	3,753,376	—1,745,196	12,472,410	3,240,037	15,712,447	18
104,688	—	400,174	—5,724	—53,665	631,818	3,678	635,496	19
123,499	—	3,938,937	283,887	—69,157	5,763,240	45,628	5,808,868	20
134,670	—	6,087,988	548,591	127,309	9,206,690	1,678,614	10,885,304	21
6,339,190	—	42,958,619	19,966,227	—1,541,047	71,021,061	31,543,828	102,564,889	22
226	—	—	1,231	—16,945	1,014,159	38,892	1,053,051	23
309,165	—	27,037,791	—141,415	790,097	37,486,810	5,892,335	43,379,145	24
247,167	—	11,034,433	2,677,079	—185,547	16,404,318	4,345,917	20,750,235	25
222,070	—	2,620,347	117,727	63,060	3,489,403	479,220	3,968,623	26
220,16	—	4,730,455	1,074,617	55,277	7,679,134	2,492,698	10,171,832	27
1,730,231 ³	10,296 ³	19,465,220 ³	—894,557	—3,203,258	43,273,893	1,718,811	44,992,704	28
7,243,209 ⁴	14,984 ⁴	27,679,525 ⁴	—	—	—	—	—	—
3,354	—	300,116	—7,181	—1,169	156,178	31,157	187,335	29
53,788	—	231,683	—50,201	—51,838	652,364	—43,513	608,851	30
148,149	—	3,332,218	204,041	—344,957	5,819,442	430,568	6,250,010	31
1,401,681	2,200,000	247,202	4,410,052	—6,161,112	15,369,824	2,743,696	18,113,520	32
213,448	150,000	7,606,036	268,896	—657,415	9,371,186	796,082	10,167,268	33
59,247	—	423,679	168,894	—5,637	504,320	299,788	804,108	34
18,253	25,000	18,912	—672	20,519	329,046	13,366	342,412	35
\$21,294,316 ³	\$4,068,796 ³	\$250,332,091 ³	\$34,752,793	—\$27,214,421	\$481,928,436	\$96,356,119	\$578,284,555	
13,777,477 ⁴	14,984 ⁴	42,186,821 ⁴	—	—	—	—	—	

TABLE O. — PRINCIPAL SALARIES PAID DURING THE YEAR 1924.

NAME OF COMPANY.	DIRECTORS.		VICE-PRESIDENTS.		SECRETARY.	ASSISTANT SECRETARY.	TREASURER.	COMPTROLLER.	ACTUARY.	ASSISTANT ACTUARY.	COUNSEL.	AUDITOR.	SUPERINTENDENT OF AGENCIES.	OTHERS.	
	No.	Amt.	No.	Amt.										No.	Amt.
Acacia	26	\$26,250	1	\$1,260	\$10,500	—	\$1,260	—	—	—	\$9,450	—	—	3	\$19,950
Aetna	10	10,000	2	116,001	54,474 (1)	\$73,958	— ⁻¹⁰	\$5,000	(3) \$25,667 ⁷	—	8,000	\$5,000 ¹¹	—	18	139,025
Berkshire	15	3,650	2	3,650	10,000	10,000	10,000	1,200	4,800	—	—	4,000	—	1	5,930
Boston Mutual	14	1,425	2	12,000	8,500	— ⁻⁴	4,088	—	—	—	—	4,775	—	2	15,575
Columbian National	21	1,910	2	29,860	29,075 (6)	29,875	8,000	—	—	—	7,253	—	\$5,417	2	15,575
Connecticut General	12	1,580	3	35,583	16,000 (2)	10,500	8,000	—	(3) 18,500 ⁶	\$7,150	7,217	—	16,425	4	23,958
Connecticut Mutual	12	3,450	1	17,500	25,000 (3)	26,500	15,000	20,000	113,500 ⁶	15,000	36,000	11,025	8,500	7	45,500
Equitable	51	26,550	9	288,750	13,132	4,681	9,075	10,020	7,513	6,500	8,349	—	—	66	511,107
Fidelity	12	4,215	2	34,240	15,000 (5)	8,000	5,320	—	(2) 15,333 ⁶	4,667	—	5,147	—	5	34,504
Home	18	37,373	3	62,833	15,000 (5)	38,500	15,849	—	(2) 15,000 (3)	13,892	10,000	12,000	—	4	44,167
John Hancock Mutual	16	16,974	6	122,505	15,000 (4)	27,500	—	—	(2) 27,000 ⁶	13,892	—	5,200	12,500	29	206,155
Massachusetts Mutual	20	9,150	—	—	—	—	—	—	—	—	—	—	—	5	42,500
Massachusetts Protective	6	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Methodist Ministers	15	—	—	—	3,500	—	300	—	—	—	—	—	—	—	—
Metropolitan	25	150,000	13	410,000	16,000 (14)	144,000	27,500	30,000	(2) 35,000	(4) 34,000	30,000	20,000	(7) 120,907	108	842,888
Morris Plan	20	840	1	8,375	510	—	6,950	—	—	—	—	—	—	—	—
Mutual	36	80,625	3	138,000	(2) 27,483 ⁻¹	—	30,000	10,833 (3)	58,466 ⁶	(3) 23,667	32,500	(3) 33,208	26,000	37	340,147
Mutual Benefit	12	11,040	2	60,000	9,600 (5)	31,383	15,000	11,500	20,000	(3) 19,500	18,000	(2) 6,250	14,000	16	122,000
Mutual Trust	15	2,075	1	8,000	8,000	3,000 ⁹	9,000	—	5,500	—	5,000	—	—	1	7,000
National	13	4,500	3	45,000	8,500 (2)	10,500	10,000	—	9,000	(2) 10,000	13,000	—	—	5	27,771
New England Mutual	10	8,365	3	49,583	10,000 (6)	29,200	—	—	12,000	(2) 9,000	—	—	15,000	7	76,433
New York	25	26,010	4	189,760	(4) 72,843	(7) 75,330	31,200	(2) 21,012	(4) 50,560	7,800	(3) 57,133	7,146	24,338	71	585,550
North American	15	1,020	1	7,500	5,400	—	—	—	—	—	—	—	—	—	—
Northwestern	33	50,394	2	51,000	17,000 (4)	26,833	—	—	—	—	—	—	—	—	—
Phoenix	27	17,000	3	75,500	12,050	7,041	12,285	6,500	(2) 27,500 ⁶	(2) 16,500	21,000	9,333	17,000	26	218,282
Provident	15	3,980	3	35,500	8,000 (5)	32,800	—	—	(2) 14,438 ⁶	—	12,000	6,565	5,000	26	233,812
Provident Mutual	16	24,167	3	35,500	8,000	32,800	8,500	—	(2) 18,250 ⁶	—	5,000	—	—	7	73,296
Security Mutual	16	15,280	36,000	55,333	8,958	2,323	—	—	—	—	—	—	—	10	79,687
State Mutual	16	25,490	75,000	11,326,000	— ⁻⁴	99,040	— ⁻¹⁰	6,458	15,000 ⁶	24,500	38,360	6,500	9,000	74	548,095
State Mutual	9	1,750	5,000	18,500	15,000 (3)	18,500	13,000	—	9,000	—	8,000	—	—	2	16,500
Travelers	16	2,525	35,000	3	35,000	15,000 (3)	18,500	—	9,000	—	—	—	—	3	25,000
Union Central	17	2,318	60,000	6	152,910	(4) 115,750	15,500	22,080	(3) 28,300	(6) 40,950	11,334	11,040	—	7	55,216
United Life	12	5,435	28,000	14,000	14,000 (2)	16,500	—	—	14,750	(2) 14,250	4,500	11,000	—	7	64,250
United Life and Accident	15	6,000	1	10,000	7,500	3,500	—	—	—	—	—	—	7,987	1	5,958
							—	—	—	—	—	—	—	1	—

⁸ One vice-president also superintendent of agencies.⁹ Actuary also assistant secretary.¹⁰ One vice-president also treasurer.¹¹ One vice-president also auditor.¹² President also counsel.¹³ Secretary also comptroller.¹⁴ Auditor also secretary.¹ Secretary also actuary.² One vice-president also counsel.³ Secretary also treasurer.⁴ One vice-president also secretary.⁵ One vice-president also comptroller.⁶ Includes associate actuary.⁷ One vice-president also actuary.

TABLE P.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1924 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31.

NAME OF COMPANY.	Name of Bank.	Location of Bank.	March.	June.	Sept.	Dec. 31.	Rate of Interest (Per Cent).
Acacia	Federal-American National	Washington, D. C.	\$75,112	\$122,653	\$58,548	\$171,033	—
	National Metropolitan	Washington, D. C.	112,664	112,361	105,938	127,747	—
	State Bank of Chicago	Chicago, Ill.	30,023	26,902	23,889	17,780	2 1/2
Etina	Hartford-Etina National	Hartford, Conn.	3,337,936	3,640,163	2,926,953	4,147,183	2 1/2
	United States Security Trust Co.	Hartford, Conn.	1,259,649	1,276,286	1,276,286	1,392,620	2 1/2
	First National	New York, N. Y.	1,914,464	1,907,835	2,312,588	896,336	2 1/2
Berkshire	Equitable Trust Co.	New York, N. Y.	10,560	241,349	124,755	74,062	2 1/2
	Union Trust Co.	Pittsburg, Pa.	45,501	66,889	46,766	62,285	2 1/2
	First National	Boston, Mass.	78,385	120,287	97,652	24,106	2 1/2
Boston Mutual	First National	Boston, Mass.	36,710	47,510	110,801	64,956	2
	Atlantic National	Boston, Mass.	23,332	23,909	60,680	40,023	2
	American Trust Co.	Boston, Mass.	28,483	25,476	74,442	26,374	2
Columbian National	National Shawmut	Boston, Mass.	94,169	69,756	87,694	61,999	2 1/2
	First National	Boston, Mass.	131,846	91,464	43,689	30,931	3
	Continental and Commercial National	Boston, Mass.	12,835	21,174	16,876	17,058	2 1/2
Connecticut General	First National	Chicago, Ill.	973,206	444,729	966,299	584,372	2 1/2
	Irving-Columbia Trust Co.	Hartford, Conn.	169,137	231,434	197,504	129,115	2
	United States Security Trust Co.	New York, N. Y.	257,040	139,273	93,582	117,891	2 1/2
Connecticut Mutual	Hartford-Connecticut Trust Co.	Hartford, Conn.	376,818	236,653	727,703	258,493	2 1/2
	First National	Hartford, Conn.	227,983	202,576	528,214	102,520	2 1/2
	State Bank and Trust Co.	Hartford, Conn.	317,094	196,168	409,635	114,000	2 1/2
Equitable	National Bank of Commerce	Hartford, Conn.	3,256,961	1,735,073	892,754	418,408	2-2 1/2
	Empire Trust Co.	New York, N. Y.	1,146,149	1,344,748	918,674	253,057	2 1/2
	Manufacturer's Trust Co.	New York, N. Y.	540,746	1,080,672	377,428	79,526	2 1/2
Fidelity	Third National	Philadelphia, Pa.	371,613	218,473	331,123	132,029	2-3
	Central Trust and Savings Co.	Philadelphia, Pa.	117,941	110,015	94,490	56,137	2 1/2
	Coal and Iron National	New York, N. Y.	100,630	59,279	41,197	43,096	2 1/2
Home	Corn Exchange (Main)	New York, N. Y.	330,398	356,784	167,290	141,335	2 1/2
	Corn Exchange (Washington Branch)	New York, N. Y.	254,252	146,477	286,299	34,332	2
	Hanover National	New York, N. Y.	10,758	11,034	10,936	10,684	2
John Hancock Mutual	The First National	Boston, Mass.	3,994,767	1,801,210	1,803,090	938,426	2 1/2
	The Second National	Boston, Mass.	324,682	262,228	212,352	99,785	2 1/2
	Massachusetts Trust Co.	Boston, Mass.	231,058	247,596	132,949	78,630	2 1/2
Massachusetts Mutual	Chicopee National	Springfield, Mass.	703,518	579,841	521,912	448,086	2
	Springfield Safe Deposit and Trust Co.	Springfield, Mass.	927,446	881,164	694,750	309,828	2
	First National	New York, N. Y.	172,378	293,175	273,450	273,450	2
Massachusetts Protective	Worcester Bank and Trust Co.	Worcester, Mass.	300,000	300,000	14,120	9,872	3
Methodist Ministers	State Street Trust Co.	Boston, Mass.	—	13,943	23,182	20,004	3
	(Chase National (Metropolitan Branch))	New York, N. Y.	14,651,350	21,733,340	18,661,189	8,129,903	2
Metropolitan	Royal Bank of Canada	Montreal, Canada	3,259,588	2,742,081	2,127,254	2,127,835	2
	Metropolitan Trust Co.	New York, N. Y.	992,782	998,338	1,005,053	1,010,690	2-2 1/2-2 3/4-3

TABLE P. — SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1924, ETC.—*Concluded.*

NAME OF COMPANY.	Name of Bank.	Location of Bank.	March.	June.	Sept.	Dec. 31.	Rate of Interest (Per Cent).
Morris Plan	The Guaranty Trust Co. of New York	New York, N. Y.	\$17,221	\$182,163	\$24,294	\$29,330	2 1/4
	Boston Morris Plan Co.	Boston, Mass.	20,000	20,000	20,000	20,000	3
	Chicago Morris Plan	Chicago, Ill.	20,000	20,000	20,000	20,000	3
Mutual	Farmers' Loan and Trust Co.	New York, N. Y.	3,552,053	932,045	2,002,039	1,250,000	2-2 1/4-2 1/2
	First National	New York, N. Y.	422,677	624,008	708,337	488,177	2-2 1/4-2 1/2
	National Bank of Commerce	New York, N. Y.	890,733	1,729,908	1,208,189	297,495	2-2 1/4-2 1/2
Mutual Benefit	Citizens' National Bank and Trust Co.	Cincinnati, Ohio	253,362	390,527	250,550	167,325	2
	Merchants National	Detroit, Mich.	265,752	256,981	223,840	117,279	2
	National State	Newark, N. J.	1,305,544	948,410	890,552	106,090	2 1/2
Mutual Trust	State Bank of Chicago	Chicago, Ill.	62,505	102,784	61,015	155,108	2 1/2
	Union Bank of Chicago	Chicago, Ill.	10,242	10,201	12,553	20,061	2
	Webster Co. Trust and Savings	Fort Dodge, Iowa	10,446	10,446	7,346	7,346	4
National	Atlantic National	Boston, Mass.	659,572	217,551	445,973	179,044	3
	First National	Chicago, Ill.	367,708	113,694	248,191	133,114	2 1/2
	Central National Savings and Trust Co.	Cleveland, Ohio	122,415	32,904	77,005	116,624	3
New England	Old Colony Trust Co.	Boston, Mass.	734,121	228,523	208,314	164,637	3
	Merchants National	Boston, Mass.	890,859	347,873	292,200	88,004	3
	Hanover National	New York, N. Y.	105,931	67,328	74,733	53,327	2
New York	Chemical National	New York, N. Y.	4,011,857	1,655,098	1,439,911	646,884	2
	New York Trust Co.	New York, N. Y.	623,779	598,015	319,687	367,974	2
	Irving-Columbia Trust Co.	New York, N. Y.	623,615	597,825	338,467	320,625	2
	Mechanics and Metals National	New York, N. Y.	8,460	36,731	58,220	99,741	2-2 1/4-2 1/2
North American	Bankers Trust Co.	New York, N. Y.	32,769	1,984,008	76,867	52,872	2-2 1/4-2 1/2
	First Wisconsin National	Milwaukee, Wis.	2,241,238	1,894,008	3,670,460	1,549,786	2 1/2
Northwestern	Marine National	Milwaukee, Wis.	674,956	744,165	1,416,202	627,357	2 1/2
	National Exchange	Milwaukee, Wis.	717,264	782,327	1,538,395	627,228	2 1/2
	Pennsylvania Co. for Insurance on Lives and Granting Annuities	Philadelphia, Pa.	390,224	429,304	524,834	282,645	3
Penn	Girard Trust Co.	Philadelphia, Pa.	1,151,335	404,059	532,322	271,744	3
	Fidelity Trust Co.	Philadelphia, Pa.	275,000	414,989	531,731	264,950	3
Phoenix	Phoenix National	Hartford, Conn.	752,009	700,013	705,813	807,344	2 1/2
	Chemical National	New York, N. Y.	154,882	181,485	189,348	199,107	2 1/2
	United States Security Trust Co.	Hartford, Conn.	195,702	132,122	182,818	122,194	2 1/2
	Provident Trust Co.	Philadelphia, Pa.	490,326	481,290	505,285	358,810	2 1/2
Provident Mutual	Seaboard National	New York, N. Y.	120,079	134,433	159,074	39,813	2
	The First National State	Camden, N. J.	9,653	8,537	14,699	13,471	2
Prudential	National Bank of Commerce	New York, N. Y.	7,821,283	2,697,454	4,765,953	1,807,451	2-2 1/4-2 1/2
	Fidelity Union Trust Co.	Newark, N. J.	3,119,990	1,705,837	3,172,061	1,909,041	2 1/2
	Seaboard National (Mercantile Branch)	New York, N. Y.	3,731,676	1,665,763	3,230,594	1,279,029	2-2 1/4-2 1/2
	First National	Birmingham, N. Y.	130,004	147,978	154,594	156,994	2
Security Mutual	Northwestern National	Minneapolis, Minn.	31,154	61,587	60,210	48,058	2
	American Exchange National	New York, N. Y.	19,416	32,991	42,554	16,624	2

State Mutual . . .	Bank of New York, N. B. A.	New York, N. Y. . .	156,722	1,172,264	224,669	580,545	2 $\frac{1}{4}$
	Merchants of Worcester	Worcester, Mass. . .	439,766	605,112	353,090	387,568	3
	Worcester Bank and Trust Co.	Worcester, Mass. . .	329,747	639,363	357,663	327,531	3
Travelers . . .	Connecticut River Banking Co.	Hartford, Conn. . .	1,510,000	1,811,000	1,995,000	2,414,212	2
	Chase National	New York, N. Y. . .	1,714,000	2,328,000	3,083,000	1,819,920	2-2 $\frac{1}{4}$
	First National	Hartford, Conn. . .	1,146,000	1,489,000	1,334,000	1,399,431	2 $\frac{1}{2}$
Union Central . . .	Fourth and Central Trust Co.	Cincinnati, Ohio . .	494,259	375,138	534,270	229,544	2
	Fifth-Third National	Cincinnati, Ohio . .	279,590	277,236	312,127	165,599	2
	Canadian Bank of Commerce	Cincinnati, Ohio . .	237,955	206,483	281,523	125,831	2
Union Mutual . . .	Portland National	Montreal, Quebec . .	25,476	52,292	17,287	66,703	3
	Royal Bank of Canada . .	Portland, Maine . .	243,088	47,076	146,330	20,639	2 $\frac{1}{2}$
	Merchants National . . .	Toronto, Canada . .	19,419	3,781	1,687	17,094	2 $\frac{1}{2}$
United Life and Accident . .	First National . . .	Concord, N. H. . .	51,573	52,869	47,694	29,767	-
	National of Kingston . . .	Concord, N. H. . .	7,388	12,902	15,888	5,954	-
		Kinston, N. C. . .	7,044	8,374	10,063	2,711	-

TABLE Q. — CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME AND DISBURSEMENTS — MISCELLANEOUS COMPANIES.

NAME OF COMPANY.	Class of Business written in Massachusetts in 1924.	Admitted Assets.	Liabilities including Capital.	Capital.	Surplus.	Income.	Disbursements.
Ætna Casualty and Surety	Accident, Health, Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	\$21,412,506	\$16,034,983	\$2,000,000	\$5,377,523	\$15,300,818	\$13,213,501
Ætna Life, Accident Dept.	Accident, Health, Liability, including Auto., and Workmen's Compensation	-1	-1	-1	-1	26,043,151	25,763,573
American Automobile	Auto. Liability and Auto. Property Damage and Collision	5,916,772	4,841,401	300,000	1,075,371	5,331,287	4,212,466
American Credit Indemnity	Credit	3,025,173	2,425,111	750,000	600,062	2,205,897	2,014,978
American Employers'	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	2,489,391	1,597,318	1,000,000	892,073	839,921	565,417
American Indemnity	Auto. Liability, Fidelity, Surety and Auto. Property Damage	1,642,051	1,164,655	600,000	477,396	321,394	380,213
American Mutual Liability	Liability, including Auto., Workmen's Compensation and Property Damage and Collision, including Auto.	12,797,695	9,676,040	-	3,121,655	11,420,560	10,843,779
American Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Steam Boiler, and Property Damage and Collision other than Auto.	4,442,447	3,450,980	750,000	991,466	1,439,971	1,035,435
American Surety	Fidelity, Surety and Burglary and Theft	17,352,198	14,732,063	5,000,000	2,630,135	9,438,615	8,842,632
Arrow Mutual Liability	Liability, other than Auto., and Workmen's Compensation	223,390	89,378	-	134,012	83,371	80,945
Automobile Mutual Liability	Auto. Liability and Auto. Property Damage	862,556	737,853	-	124,703	727,769	570,214
Boston Casualty	Auto. Liability and Health	161,566	132,366	100,000	29,200	160,516	159,814
Brotherhood Accident	Accident and Health	443,733	278,962	100,000	164,771	533,372	480,121
Car and General	Auto. Liability and Auto. Property Damage and Collision	573,584	263,472	200,000 ²	310,112	97,796	49,368
Columbia Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	6,124,862	5,168,995	1,000,000	955,867	5,267,294	3,892,918
Columbian National Life, Accident Dept.	Accident and Health	-1	-1	-1	-1	414,818	407,704
Commercial Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	9,025,667	7,600,409	1,500,000	1,425,258	9,327,103	8,061,019

Connecticut General Life, Accident Dept. Continental Casualty	Accident and Health Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, in- cluding Auto.	-1	-1	-1	-1	1,519,921	1,273,752
Conveyancers Title	Title	12,846,501	11,871,829	2,000,000	974,671	12,865,562	12,466,150
Detroit Fidelity and Surety	Fidelity and Surety	10,464,114	10,239,218	443,000	224,897	781,409	851,954
Eagle Indemnity	Eagle Indemnity	3,824,747	2,761,436	2,000,000	1,003,311	1,308,153	883,873
Eastern Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	3,005,602	2,769,071	787,500	236,530	2,196,064	1,671,048
Eastern Mutual	Accident and Health	177,866	162,633	100,000	15,234	327,144	313,808
Employers Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Surety, Plate Glass and Property Damage and Collision, including Auto.	58,426	56,422	-	2,004	69,232	34,611
Employers' Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	2,630,473	2,214,276	700,000	416,197	2,144,526	2,185,095
Equitable Accident	Accident and Health	30,028,857	22,331,981	650,000 ²	7,696,876	22,266,930	22,616,374
Equitable Life, Accident Dept.	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Engine and Machinery, and Auto. Prop- erty Damage and Collision	1,213	-1	-1	1,213	42	4,030
European General Reinsurance	Liability, including Auto., Workmen's Com- pensation, Auto. Property Damage, and Property Damage and Collision, other than Auto.	-1	-1	-1	-1	1,455,869	991,848
Exchange Mutual Indemnity	Liability, including Auto., Workmen's Com- pensation, and Property Damage, and Col- lision, including Auto.	10,036,710	8,434,841 ²	500,000 ²	1,601,870	6,662,459	6,230,365
Federal Casualty	Accident and Health	785,507	597,284	-	188,223	696,539	671,688
Federal Mutual Liability	Liability, including Auto., Workmen's Com- pensation, and Property Damage and Col- lision, including Auto.	607,358	485,007	350,000	122,351	642,269	597,473
Fidelity and Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	3,044,199	2,242,814	-	801,385	3,674,049	3,401,729
Fidelity and Deposit	Fidelity, Surety, and Burglary and Theft	31,885,082	26,588,373	4,000,000	5,296,709	22,399,684	20,606,749
		18,138,350	16,227,163	5,000,000	1,911,187	12,034,957	10,292,184

¹ See Table A, Life Department.² Deposit capital.

TABLE Q. — CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME AND DISBURSEMENTS — MISCELLANEOUS COMPANIES — *Continued.*

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P.D. 9.

NAME OF COMPANY.	Class of Business written in Massachusetts in 1924.	Admitted Assets.	Liabilities including Capital.	Capital.	Surplus.	Income.	Disbursements.
First Reinsurance . . . . .	. . . . . Accident, Health, Fidelity, and Burglary and Theft.	\$4,616,331	\$4,415,078 ¹	\$500,000	\$201,253	\$1,922,540 ¹	\$1,890,363 ¹
General Accident, Fire and Life . . . . .	. . . . . Accident, Health, Liability, including Auto, Workmen's Compensation, Plate Glass, Steam Boiler, and Property Damage and Collision, including Auto.	13,203,800 549,963	11,318,680 216,203	350,000 ² 200,000	1,885,120 333,739	13,236,268 53,629	11,918,841 52,281
General Indemnity . . . . .	. . . . . Burglary and Theft.						
General Reinsurance . . . . .	. . . . . Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Auto. Property Damage, and Property Damage and Collision, other than Auto.						
Globe Indemnity . . . . .	. . . . . Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery and Property Damage and Collision, including Auto.	5,086,226	4,135,843	1,000,000	950,383	2,904,223	1,519,684
Guarantee Company of North America . . . . .	. . . . . Fidelity and Surety.	24,109,771	18,883,174	1,500,000	5,226,597	17,618,253	15,072,311
Hartford Accident and Indemnity . . . . .	. . . . . Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	1,265,169	422,124	200,000 ²	843,045	350,667	336,025
Hartford Live Stock . . . . .	. . . . . Live Stock	23,790,320	20,500,909	1,000,000	3,289,411	21,341,565	18,131,333
Hartford Steam Boiler . . . . .	. . . . . Steam Boiler	1,320,441	1,218,973	500,000	101,468	1,160,263	1,096,827
Hotel Mutual Liability . . . . .	. . . . . Steam Boiler and Engine and Machinery	13,436,692	9,216,507	2,500,000	4,220,185	4,782,286	4,260,442
Indemnity Insurance . . . . .	. . . . . — — — — —	2,195	—	—	2,195	90	—
Independence Indemnity . . . . .	. . . . . Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	10,145,990	8,448,937	1,000,000	1,697,053	9,396,742	7,758,379
International Fidelity . . . . .	. . . . . Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, and Property Damage and Collision, including Auto.	6,630,061	5,229,337	1,500,000	1,400,724	6,357,290	4,075,366
Inter-Ocean Casualty . . . . .	. . . . . Fidelity and Surety	1,739,815	444,395	300,000	1,315,220	289,700	173,962
Liberty Mutual . . . . .	. . . . . Accident and Health	576,728	533,381	200,000	43,347	1,691,128	1,622,035
	. . . . . Liability, including Auto, Workmen's Compensation, and Property Damage and Collision, including Auto.	9,059,485	7,553,952	—	1,505,533	8,956,962	7,994,504

Lloyd's Plate Glass London Guarantee and Accident	Plate Glass Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, Credit, and Property Damage and Coll- sion, including Auto.	2,094,306	1,520,236	750,000	574,070	1,130,589	1,086,931
London and Lancashire Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, including Auto.	17,655,512	15,738,037	750,000 ²	1,916,875	16,710,018	18,302,999
Loyal Protective	Accident and Health	4,044,229	3,128,022	750,000	916,208	2,186,878	2,091,090
Lumbermens Mutual Casualty	Liability, including Auto., and Property Damage and Collision, including Auto.	842,410	525,194	100,000	317,216	1,172,521	1,101,149
Manufacturers' Liability	Accident, Health, Liability, including Auto, Workmen's Compensation, Theft, and Property Damage and Collision, including Auto.	3,782,892	3,189,981	—	592,910	3,789,721	2,861,477
Maryland Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, Steam Boiler, Engine and Ma- chinery, and Property Damage and Coll- sion, including Auto.	1,911,302	1,810,296	400,000	101,006	1,810,910	1,911,309
Massachusetts Accident	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, in- cluding Auto.	33,281,748	27,976,471	5,000,000	5,305,278	27,143,490	23,870,845
Massachusetts Bonding and Insurance	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, in- cluding Auto.	911,511	663,011	200,000	248,500	809,234	704,142
Massachusetts Plate Glass	Plate Glass	9,057,200	7,285,270	1,500,000	1,771,929	8,084,635	7,402,949
Massachusetts Protective	Accident and Health	284,204	183,845	100,000	100,859	148,641	106,991
Massachusetts Title	Accident and Health	4,755,524	3,663,893	500,000	1,091,641	6,307,342	5,506,432
Medical Protective	Title	129,613	104,989	104,200	24,621	239,984	240,989
Metropolitan Casualty	Liability, other than Auto. Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler and Property Damage and Coll- sion, including Auto.	2,003,289	1,690,836	300,000	312,453	1,105,062	816,040
Metropolitan Life, Accident Dept.	Accident and Health	3,977,135	3,214,036	1,000,000	763,099	3,809,048	2,394,448
Monarch Accident	Accident and Health	— ³	— ³	— ³	— ³	3,218,228	2,753,272
Mutual Boiler	Accident and Health	599,824	466,594	100,000	133,230	1,229,113	1,140,037
National Casualty	Steam Boiler	400,206	90,671	—	309,534	196,371	149,808
National Surety	Accident and Health	747,577	533,300	200,000	214,277	1,471,711	1,371,919
New Amsterdam Casualty	Fidelity, Surety, Burglary and Theft, and Credit Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, in- cluding Auto.	32,648,087	28,728,330	10,000,000	3,919,757	18,987,507	17,178,312
		14,662,046	12,070,537	2,000,000	2,591,509	11,627,842	9,515,061

¹ Includes Life and Fire business.² Deposit capital.³ See Table A, Life Department.

TABLE Q. — CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME AND DISBURSEMENTS — MISCELLANEOUS COMPANIES — Continued.

NAME OF COMPANY.	Class of Business written in Massachusetts in 1924.	Admitted Assets.	Liabilities including Capital.	Capital.	Surplus.	Income.	Disbursements.
New Hampshire Mutual Liability	Liability, including Auto., and Auto Property Damage and Collision.	\$440,751	\$374,328	\$200,000 ¹	\$66,423	\$249,256	\$159,770
New Jersey Fidelity and Plate Glass	Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Auto. Property Damage	4,340,549	3,484,025	800,000	856,524	2,838,973	2,241,832
New York Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler and Property Damage and Collision, including Auto.	6,909,277 2,414,913 1,572,275	6,179,727 1,388,421 1,383,068	1,000,000 500,000 200,000	729,550 1,026,492 189,207	7,305,639 1,496,096 2,581,940	4,830,278 3,277,192 2,410,356
New York Plate Glass	Plate Glass						
North American Accident	Accident and Health						
Norwich Union Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft and Property Damage and Collision, including Auto.	3,175,354	2,615,803	500,000	559,551	2,742,459	2,400,950
Ocean Accident and Guarantee	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, Credit, and Property Damage and Collision, including Auto.	20,001,755 254,625	15,861,648 141,427	650,000 ² 100,000	4,140,107 113,198	15,807,003 286,580	15,349,294 277,960
Peerless Casualty	Accident and Health						
Phoenix Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	2,389,250	1,657,915	500,000	731,335	1,555,514	1,220,000
Preferred Accident	Accident, Health, Liability, including Auto., Fidelity, Surety, Burglary and Theft, and Auto. Property Damage and Collision	9,477,752 759,394	6,351,012 475,754	1,400,000 100,000	3,126,740 283,641	5,347,526 1,342,519	4,807,449 1,263,127
Ridgely Protective	Accident and Health						
Royal Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	20,714,741 206,857	16,675,430 46,785	1,000,000 —	4,039,311 160,072	14,835,332 96,840	13,177,429 68,839
Rubber Mutual Liability	Workmen's Compensation						
Security Mutual Casualty	Liability, including Auto., Workmen's Compensation and Property Damage and Collision, including Auto.	7,659,374	5,233,424	—	2,425,950	2,902,740	2,547,015
Service Mutual Liability	Liability, other than Auto., and Workmen's Compensation	174,850	153,980	—	20,870	241,069	198,355

Standard Accident	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto	17,505,114	15,192,360	2,500,000	2,312,754	14,773,050	13,920,214
Sun Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto	2,337,826	2,003,278	700,000	334,548	1,887,185	1,448,849
Transit Mutual	Auto, Liability, Workmen's Compensation and Auto, Property Damage	433,730	155,804	-	277,926	201,664	91,499
Travelers, Accident Dept.	Accident, Health, Liability, including Auto., and Workmen's Compensation	- ³	- ³	- ³	- ³	46,589,167	4,563,955
Travelers Indemnity	Accident, Health, Plate Glass, Burglary, and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto	12,364,134	10,134,175	1,500,000	2,229,959	10,476,665	9,312,106
Union Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto	8,208,390	7,347,926	2,450,000	860,465	7,742,223	6,240,263
United Casualty	Accident and Health	218,854	129,741	100,000	89,114	136,203	128,361
United Craftsman	Accident and Health	147,180	125,412	100,000	21,768	38,023	35,165
United Life and Accident, Accident Dept.	Accident, Health, Liability, including Auto., and Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto	- ³	- ³	- ³	- ³	133,283	99,698
United States Casualty	Accident, Health, Liability, including Auto., and Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto	9,149,879	7,940,139	1,000,000	1,209,741	8,485,305	8,152,417
United States Fidelity and Guaranty	Accident, Health, Liability, including Auto., and Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto	40,276,042	34,725,565	5,000,000	5,550,477	36,123,640	33,823,841
United States Guarantee	Auto, Liability, Fidelity, Surety and Burglary and Theft	2,333,968	1,579,329	550,000	754,639	1,051,032	594,950
United States Mutual Liability	Liability, other than Auto., and Workmen's Compensation	768,548	672,121	-	96,426	211,508	200,466
United States National Life and Casualty	Liability, including Auto., Workmen's Compensation, and Auto, Property Damage	927,546	719,427	300,000	208,119	3,625,626	3,625,626
Utica Mutual	Accident, Health, Liability, including Auto., and Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto	2,894,765	2,312,918	-	581,847	2,386,966	1,977,634
Utilities Mutual	Accident, Health, Liability, including Auto., and Workmen's Compensation	2,221,899	1,581,907	-	639,992	1,329,157	1,023,552
Zurich General Accident and Liability	Accident, Health, Liability, including Auto., and Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto	12,718,568	11,168,877	350,000 ²	1,549,691	11,060,358	9,499,947

¹ Guaranty capital.² Deposit capital.³ See Table A, Life Department.

TABLE R. — INCOME DURING 1924 — MISCELLANEOUS COMPANIES.

COMPANIES.	Net Premiums Written.	INTEREST.			Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.	All Other Sources.				
Etna Casualty and Surety	\$14,517,387	\$152,321	\$557,474	\$32,426	—	\$24,984	\$16,226	\$15,300,818
Ætna Life, Accident Dept.	26,041,130	—	185,112	9,082	—	14,621	2,021	26,043,151 ¹
American Automobile	5,125,358	—	120,497	11,503	—	6,824	—	5,331,287
American Credit Indemnity	2,012,174	—	83,347	2,823	—	30,605	54,899	2,205,897
American Employers'	723,146	—	57,417	12,577	—	242	—	839,921
American Indemnity	232,420	18,738	526,983	29,699	\$186,141	139,354	3,944	11,420,560
American Mutual Liability	10,531,439	—	219,063	1,437	3,000	95,315	50,000	1,439,971
American Reinsurance	1,068,156	3,000	257,476	34,331	992,976	6,570	5,841	9,438,615
American Surety	8,141,421	783	7,661	287	—	1,647	—	83,371
Arrow Mutual Liability	72,993	—	32,554	3,187	—	6,566	—	727,769
Automobile Mutual Liability	685,462	—	5,486	216	—	214	—	160,516
Boston Casualty	154,600	—	10,573	3,180	—	—	—	533,372
Brotherhood Accident	519,304	315	23,120	289	—	—	11,539	97,796
Car and General	62,848	—	170,557	14,392	—	203,095	401,645	5,267,294
Columbia Casualty	4,477,605	—	180,246	6,574	43,000	1,7397	629,914	414,818 ¹
Columbian National Life, Accident Dept.	8,359,677	90,295	—	247	—	—	9,327,103	9,327,103
Commercial Casualty	1,519,674	—	281,507	10,416	19,152	41,609	3,426	12,865,562
Connecticut General Life, Accident Dept.	12,321,627	184,825	—	1,994	—	—	725,189	781,409
Continental Casualty	12,832	41,394	—	6,875	18,000	3,238	215,296	1,308,153
Conveyancers' Title	867,572	153,295	27,546	23,206	—	—	—	2,196,664
Detroit Fidelity and Surety	2,099,375	—	90,414	330	—	50	—	327,144
Eagle Indemnity	320,293	—	6,471	267	—	464	—	69,232
Eastern Casualty	43,183	—	3,018	7,688	—	14,223	9,023	2,144,526
Eastern Mutual	2,030,232	49,968	23,901	7,688	491	14,223	9,023	2,144,526
Employers' Indemnity	20,189,229	—	840,130	11,271	135,283	481,773	613,241	22,366,930
Employers' Liability	1,453,505	—	380,553	6,185	—	157,039	2,364	1,455,869 ¹
Equitable Life, Accident Dept.	6,103,829	14,853	18,343	2,349	—	5,308	1,034	6,662,589
European General Reinsurance	656,093	12,812	27,055	90	—	10,696	1,802	612,269
Exchange Mutual Indemnity	599,826	2,200	40,856	30,312	—	10,967	29,216	3,674,049
Federal Casualty	3,562,098	3,000	1,149,418	31,480	209,076	185,870	112,891	22,369,084
Fidelity and Casualty	20,707,949	1,915	452,143	54,319	300,531	419,766	3,050	12,054,957
Fidelity and Deposit	10,823,233	—	137,789	56,903	—	38	—	1,922,540 ²
First Reinsurance	1,727,810 ²	—	377,690	6,196	28,008	7,194	280,000	13,236,268
General Accident Fire and Life	12,537,180	—	25,644	217	—	1,005	12,651	53,629
General Indemnity	14,112	—	107,902	28,058	—	6,942	1,531,097	2,904,223
General Reinsurance	1,230,224	732	680,375	42,515	156,613	124,642	—	17,618,253
Globe Indemnity	16,613,376	—	51,508	4,918	—	—	58,690	350,667
Guarantee Company of North America	235,551	—	655,405	53,198	6,398	7,168	—	21,341,565
Hartford Accident and Indemnity	20,618,021	1,375	—	—	—	—	—	1,160,263
Hartford Live Stock	1,120,864	—	36,730	2,669	—	—	—	—

Hartford Steam Boiler Indemnity Insurance	4,078,946	103,847	417,745	7,709	29,026	49,573	95,440	4,782,286
Independence Indemnity	9,042,341	—	320,380	16,339	—	17,682	—	9,396,742
Independence Indemnity	5,236,611	1,179	98,501	15,876	—	5,123	1,000,000	6,357,290
International Fidelity	1,588,817	—	77,977	1,464	—	51,040	402	289,700
Inter-Ocean Casualty	1,658,951	—	10,539	9,727	—	36,296	2,076	1,691,128
Liberty Mutual	8,630,964	—	239,978	49,542	—	38,296	—	8,956,962
Lloyds Plate Glass	1,047,915	21,752	57,586	1,208	—	1,300,589	113	1,130,589
London Guarantee and Accident	15,383,090	2,040	646,296	64,760	280,887	15,308	317,637	16,710,018
London and Lancashire Indemnity	1,997,282	—	180,583	6,038	—	2,186,878	196	2,186,878
Loyal Protective	1,119,622	—	27,499	3,525	—	2,779	6,337	1,172,521
Lumbermen Mutual Casualty	3,670,963	—	97,482	7,858	—	15,538	—	3,789,721
Manufacturers' Liability	1,452,508	3,793	50,981	5,751	—	11,338	386	1,464,684
Maryland Casualty	24,086,382	69,625	1,054,567	33,884	38,684	8,363	250,830	26,500,000
Massachusetts Accident	767,224	—	33,884	2,332	203,523	680,543	1,014,966	809,234
Massachusetts Bonding and Insurance	7,724,722	703	289,455	11,797	—	5,593	—	8,034,635
Massachusetts Plate Glass	104,391	15,786	80	168	—	7,958	—	104,641
Massachusetts Protective	6,094,644	—	165,534	11,512	16,000	19,522	28,216	6,307,342
Massachusetts Title	6,122	—	125	218	—	—	130	6,307,342
Medical Protective	995,382	6,444	15,018	477	25,373	—	297,075	1,005,062
Metropolitan Casualty	3,214,139	—	70,033	6,292	—	9,180	4,112	3,214,139
Metropolitan Life, Accident Dept.	3,218,058	9,272	70,033	—	—	—	500,132	3,809,048
Monarch Accident	1,763,015	—	20,040	1,766	—	—	170	1,763,015
Mutual Boiler	1,739,446	—	16,348	394	4,280	—	40,012	1,739,446
National Casualty	17,007,657	—	27,888	600	—	—	171	17,007,657
National Surety	9,813,300	1,115	1,352,610	63,389	—	2,700	161	10,166,371
New Amsterdam Casualty	229,264	5,822	532,531	38,128	4,342	472,648	334,823	2,387,507
New Hampshire Mutual Liability	2,670,300	—	15,716	2,080	—	2,114	82	2,670,300
New Jersey Fidelity and Plate Glass	6,643,688	63,581	95,433	6,432	—	150	3,077	6,643,688
New York Indemnity	1,359,165	—	147,006	10,174	—	4,760	500,011	1,359,165
New York Plate Glass	1,359,165	—	80,439	2,530	—	37,952	199	1,359,165
North American Accident	2,518,156	27,430	31,898	2,082	—	1,853	521	2,518,156
Norwich Union Indemnity	2,645,427	—	79,313	4,395	—	5,053	8,271	2,645,427
Ocean Accident and Guarantee	14,753,697	13,646	706,399	40,158	80,865	190,831	21,407	15,070,003
Peerless Casualty	207,384	353	15,005	94	—	3,744	—	207,384
Phoenix Indemnity	1,486,486	—	60,306	2,244	—	—	6,478	1,486,486
Preferred Accident	4,928,630	31,030	330,781	4,201	—	52,884	—	5,347,526
Ridgely Protective	1,308,673	—	27,579	4,594	—	1,353	320	1,342,519
Royal Indemnity	14,024,134	—	687,507	41,590	31,093	49,828	1,180	14,835,332
Rubber Mutual Liability	85,661	—	10,789	390	—	—	—	85,661
Security Mutual Casualty	2,570,455	—	297,529	24,681	3,000	475	—	2,902,710
Service Mutual Liability	235,039	—	4,037	373	—	1,511	109	241,069
Standard Accident	13,917,765	61,184	565,833	19,898	200,000	8,370	—	14,773,050
Sun Indemnity	1,635,242	—	47,221	4,722	—	1,887,185	200,000	1,887,185
Transit Mutual	179,691	—	14,903	1,020	—	6,350	—	186,041
Travelers, Accident Dept.	46,572,774	—	—	—	—	—	16,393	46,572,774
Travelers Indemnity	9,927,761	22,697	419,918	17,297	—	74,770	14,222	10,476,665
Union Indemnity	6,514,823	85,755	129,461	11,639	31,855	4,315	994,375	7,742,223
United Casualty	125,193	—	9,759	706	—	400	143	125,193
United Craftsman	28,534	—	—	680	—	—	9,262	28,534

* Includes Life and Fire business.

1 All other income included in Life Department, Table B.

TABLE R. — INCOME DURING 1924 — MISCELLANEOUS COMPANIES — *Concluded.*

COMPANIES.	Net Premiums Written.	INTEREST.			Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.	All Other Sources.				
United Life and Accident, Accident Dept.	\$133,283 ¹
United States Casualty	.	\$21,381	\$333,261	\$11,240	—	\$105,106	\$3,633	8,435,305
United States Fidelity and Guaranty	.	4,102	1,149,612	59,208	—	306,750	447,582	36,123,610
United States Guarantee	.	94	72,720	8,732	\$290,195	55,714	11,858	1,051,032
United States Mutual Liability	.	.	30,715	3,527	—	12,589	148	211,508
United States National Life and Casualty	.	9,117	11,762	4,170	—	—	154,798 ²	3,928,997
Utica Mutual	.	.	79,822	22,929	—	—	—	2,386,966
Utilities Mutual	.	—	84,193	3,411	—	4,396	—	1,329,157
Zurich General Accident and Liability	.	—	409,251	21,536	—	19,957	83,644	11,060,358
Totals	.	\$1,404,774	\$19,603,940	\$1,241,196	\$3,338,596	\$4,622,729	\$11,832,926	\$587,392,293

¹ All other income included in Life Department, Table B.² Includes Life Department.

TABLE S. — NET PREMIUMS WRITTEN DURING 1924 — MISCELLANEOUS COMPANIES.

COMPANIES.	Accident and Health.	Auto-mobile Liability.	Liability Other than Auto.	Work-men's Compensation.	Fidelity.	Surety.	Plate Glass.	Burglary and Theft.	Steam Boiler.	Engine and Machinery.	Auto. Property Damage and Collision.	Other Property Damage and Collision.	All Other.
Etna Casualty and Surety	\$160,007	\$2,223,477	\$53,763	\$10,100	\$1,402,752	\$3,303,027	\$812,316	\$1,718,438	\$20,519	\$153,272	\$3,953,677	\$144,930	\$559,109 ¹
Etna Life, Accident Dept.	5,789,502	6,040,611	4,056,809	10,154,208	-	-	-	-	-	-	-	-	380,860 ²
American Automobile	-	2,606,280	-	-	-	-	-	286,566	-	-	1,848,652	-	2,012,174 ³
American Credit Indemnity	-	-	-	-	-	-	-	-	-	-	-	-	-
American Employers'	159,295	116,330	29,250	46,762	38,785	151,672	14,797	98,887	7,593	5,077	54,074	624	-
American Indemnity	344	36,481	-	73,492	11,753	91,584	-	-	-	-	18,766	-	-
American Mutual Liability	-	784,793	831,576	8,544,809	-	-	-	-	-	-	301,553	11,708	-
American Re-Insurance	-	586,066	141,529	272,989	44	-	-	7,868	3,048	6,831	700	122	-
American Surety	49,359	-	-	-	3,918,781	3,517,742	-	704,898	-	-	-	-	-
Arrow Mutual Liability	-	-	2,794	70,199	-	-	-	-	-	-	-	-	-
Automobile Mutual Liability	-	499,505	-	-	-	-	-	-	-	-	185,897	-	-
Boston Casualty	154,600	-	-	-	-	-	-	-	-	-	-	-	-
Brotherhood Accident	519,304	-	-	-	-	-	-	-	-	-	-	-	-
Car and General	-	42,900	-	-	-	-	-	-	-	-	-	-	-
Columbia Casualty	101,269	1,234,639	424,534	997,866	86,032	232,453	167,645	219,180	55,643	422,411	10,948	13,373	-
Columbian Nat. Life, Acc. Dept.	414,818	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Casualty	1,696,061	2,371,741	806,230	1,277,967	109,135	402,624	430,476	217,285	-	-	1,025,632	22,526	-
Connecticut Gen. Life, Acc. Dept.	1,519,674	-	-	-	-	-	-	-	-	-	-	-	-
Continental Casualty	6,563,978	1,679,569	478,246	1,759,779	115,956	444,173	245,944	258,354	31,832	5,072	725,396	16,328	12,832 ⁴
Conveyancers Title	-	-	-	-	-	-	-	-	-	-	-	-	-
Detroit Fidelity and Surety	-	-	-	-	43,976	823,596	-	-	-	-	-	-	-
Eagle Indemnity	71,889	627,699	171,974	420,285	91,735	181,456	115,296	111,934	21,257	22,385	257,925	5,540	-
Eastern Casualty	320,293	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Mutual	50	-	-	45,433	-	-	-	-	-	-	-	-	-
Employers Indemnity	685,008	308,450	151,805	308,963	-	262,743	188,871	4,070	-	-	127,716	1,606	-
Employers' Liability	676,656	4,053,796	2,820,406	9,305,401	196,180	33,078	324,096	651,100	179,695	67,569	1,796,085	81,167	-
Equitable Life, Accident Dept.	1,453,505	-	-	-	-	-	-	-	-	-	-	-	-
European General Reinsurance	1,964,675	616,481	313,883	17,664	524,099	518,402	-	2,008,970	76,679	61,467	1,509	5,685	-
Exchange Mutual Indemnity	-	162,155	24,153	416,203	-	-	-	-	-	-	48,497	-	-
Federal Casualty	599,896	-	-	-	-	-	-	-	-	-	-	-	-
Federal Mutual Liability	-	270,712	229,718	2,042,260	-	-	-	-	-	-	-	-	-
Fidelity and Casualty	2,885,731	3,867,142	2,054,324	4,537,335	1,029,097	1,732,940	941,073	1,335,585	540,828	108,969	1,641,104	32,951	-
Fidelity and Deposit	-	-	-	-	3,478,427	6,355,286	-	983,530	-	-	-	-	-
First Reinsurance	356,983	-	-	-	-	192	161,091	14,112	23,892	-	1,711,757	42,982	1,280,018 ⁵
General Accident Fire and Life	1,411,712	4,408,192	1,046,225	3,508,991	-	-	-	-	-	-	-	-	-
General Indemnity	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reinsurance	222,466	265,436	34,329	143,612	113,827	360,223	-	75,065	122	995	7,948	6,261	-
Globe Indemnity	542,829	3,677,009	1,355,790	4,848,939	772,217	2,048,265	592,930	1,104,463	85,571	26,617	1,511,271	49,475	-
Guarantee Co. of North America	-	-	-	-	175,122	60,429	-	-	-	-	-	-	-

¹ Sprinkler.² Fire.³ Credit.⁴ Title.⁵ Includes Life and Fire.

TABLE S. — NET PREMIUMS WRITTEN DURING 1924 — MISCELLANEOUS COMPANIES — *Concluded.*

COMPANIES.	Accident and Health.	Auto-mob. Liability.	Liability Auto.	Work-men's Compensation.	Fidelity.	Surety.	Plate Glass.	Burglary and Theft.	Steam Boiler.	Engine and Machinery.	Auto. Property and Collision.	Other Property Damage and Collision.	All Other.
Hartford Accident and Indemnity	\$995,599	\$4,859,263	\$1,883,866	\$5,561,389	\$995,779	\$2,026,776	\$584,039	\$1,310,953	\$1,826	\$107	\$2,144,379	\$91,415	\$153,570 ¹
Hartford Live Stock	-	-	-	-	-	-	-	-	3,025,371	1,053,375	-	-	1,120,864 ¹
Hartford Steam Boiler	-	-	-	-	-	-	-	-	61,277	33,032	976,256	33,702	-
Indemnity Insurance	305,884	2,314,961	727,297	2,520,343	561,760	700,116	282,146	495,567	39,674	15,688	451,983	17,492	-
Indemnity Indemnity	128,289	1,442,771	559,062	1,179,355	177,086	756,478	110,244	358,489	-	-	-	-	-
International Fidelity	-	-	-	-	133,328	25,489	-	-	-	-	-	-	-
Inter-Ocean Casualty	1,658,951	-	-	-	-	-	-	-	-	-	-	-	-
Liberty Mutual	-	937,061	464,825	6,854,375	-	-	-	-	-	-	360,956	13,747	-
Lloyds Plate Glass	-	-	-	-	-	-	1,047,915	-	-	-	-	-	-
London Guarantee and Accident	463,292	3,032,483	1,615,097	6,367,485	385,987	517,809	173,513	457,215	157,458	46,161	1,311,486	45,476	809,628 ²
London and Lancashire Indemnity	40,496	855,587	131,247	286,753	33,964	131,709	110,108	113,322	-	-	291,896	4,200	-
Loyal Protective	-	1,744,196	66,754	956,825	13,905	-	49,764	25,250	-	-	-	-	-
Lumbermen Mutual Casualty	-	383,430	82,636	817,401	-	-	-	6,417	-	-	805,195	9,074	-
Manufacturers' Liability	21,482	3,984,999	2,556,915	6,651,558	1,490,967	2,998,889	753,078	1,444,200	566,040	112,743	132,798	3,344	-
Maryland Casualty	1,579,350	-	-	-	-	-	-	-	-	-	1,688,244	64,068	195,751 ⁴
Massachusetts Accident	767,224	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Bonding and Ins.	2,895,792	1,244,412	383,020	232,152	721,371	937,151	386,728	448,101	-	-	434,034	40,061	-
Massachusetts Plate Glass	-	-	-	-	-	-	104,391	-	-	-	-	-	-
Massachusetts Protective	6,094,644	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Title	-	-	-	-	-	-	-	-	-	-	-	-	6,122 ³
Medical Protective	-	-	995,382	-	-	-	-	-	-	-	-	-	-
Metropolitan Casualty	28,850	654,799	244,279	294,076	104,605	213,028	1,219,356	178,150	-	-	257,244	7,108	12,554 ⁴
Metropolitan Life, Acc. Dept.	3,218,058	-	-	-	-	-	-	-	-	-	-	-	-
Monarch Accident	1,163,015	-	-	-	-	-	-	-	179,446	-	-	-	-
Mutual Boiler	-	-	-	-	-	-	-	-	-	-	-	-	-
National Casualty	1,439,447	-	-	-	-	-	-	-	-	-	-	-	-
National Surety	-	-	-	-	-	-	-	-	-	-	-	-	-
New Amsterdam Casualty	359,960	2,074,163	900,595	1,973,654	8,134,270	5,640,439	502,165	2,195,381	-	-	836,059	23,538	-
New Hampshire Mutual Liability	667,692	148,102	514	-	1,036,926	1,452,773	-	644,527	-	-	80,648	-	-
New Jersey Fidelity and Plate Glass	-	1,037,724	29,454	25,133	2,010	51,615	769,711	410,559	-	-	344,094	-	-
New York Indemnity	-	1,587,077	658,737	1,942,079	10,492	184,538	321,306	661,573	45,787	15,107	780,742	25,092	-
New York Plate Glass	110,558	-	-	-	-	-	1,359,165	-	-	-	-	-	-
North American Accident	2,518,156	838,750	243,079	878,719	-	-	-	-	-	-	356,522	6,924	-
Norwich Union Indemnity	668,492	3,090,554	2,137,253	5,133,987	205,934	90,810	132,205	161,566	336,768	258,339	1,292,409	47,610	305,803 ²
Ocean Accident and Guarantee	-	-	-	-	-	-	-	-	-	-	-	-	-
Peerless Casualty	267,384	579,864	168,160	326,447	-	-	73,274	76,793	-	-	239,163	2,979	-
Phoenix Indemnity	26,806	1,901,593	11,377	-	367,648	231,057	-	411,727	-	-	747,506	348	-
Preferred Accident	1,257,374	-	-	-	-	-	-	-	-	-	-	-	-
Ridgely Protective	1,308,671	-	-	-	-	-	-	-	-	-	-	-	-
Royal Indemnity	409,810	3,727,231	1,245,607	3,428,024	776,095	1,132,170	464,578	980,849	141,391	142,327	1,539,712	35,440	-
Rubber Mutual Liability	-	-	-	85,660	-	-	-	-	-	-	-	-	-
Security Mutual Casualty	-	271,864	361,232	1,860,978	-	-	-	-	-	-	78,376	4,005	-

TABLE T. — DISBURSEMENTS DURING 1924 — MISCELLANEOUS COMPANIES.

COMPANIES.	Net Losses.	Dividends.	Acquisition Expense.	General Expense.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disburse- ments.	Total.
Ætna Casualty and Surety	\$5,379,447	\$240,000	\$4,739,918	\$2,456,279	\$377,385	\$18,462	\$1,710	\$13,213,201
Ætna Life, Accident Dept.	13,753,456	—	6,670,289	4,779,280	547,065	—	13,483	23,763,573
American Automobile	1,948,956	60,000	1,452,030	601,911	124,162	24,734	673	4,212,466
American Credit Indemnity	812,119	129,348	384,550	384,550	61,460	20,359	82,986	2,014,978
American Employers'	242,246	—	214,966	100,316	—	625	—	565,417
American Mutual	178,430	38,000	59,991	66,526	—	7,234	47	360,313
American Mutual Liability	5,883,619	2,191,219	553,318	1,858,712	146,916	27,817	182,148	10,843,778
American Re-insurance	375,156	150,000	369,104	73,648	554,129	5,555	7,753	1,935,435
American Surety	2,843,002	600,000	2,802,803	1,747,548	270,150	104,331	474,528	8,842,632
Arrow Mutual Liability	18,609	50,063	10,447	—	768	1,035	—	80,945
Automobile Mutual Liability	196,233	169,033	61,179	197,679	5,033	997	—	570,214
Boston Casualty	60,886	6,000	58,084	32,496	2,041	—	307	159,814
Brotherhood Accident	237,935	10,000	82,359	144,854	10,973	—	—	486,121
Car and General	9,138	—	11,384	16,628	946	—	11,272	49,368
Columbia Casualty	1,929,453	—	1,053,969	783,962	96,536	—	28,998	3,892,918
Columbian National Life, Accident Dept.	217,935	—	114,926	62,361	12,482	—	—	407,704
Commercial Casualty	3,771,276	200,000	2,278,155	1,547,587	136,826	772	126,403	8,061,019
Connecticut General Life, Accident Dept.	531,935	—	496,857	220,500	21,392	—	68	1,275,752
Continental Casualty	5,825,903	295,596	3,712,692	2,312,557	287,368	—	—	12,466,150
Conveyancers Title	—	26,580	—	58,563	6,904	—	—	851,954
Detroit Fidelity and Surety	196,851	54,568	296,289	147,398	40,516	4,948	—	883,873
Eagle Indemnity	831,150	—	485,226	337,345	14,688	3,239	—	1,071,648
Eastern Casualty	114,051	8,500	114,963	69,343	6,793	—	—	313,808
Eastern Mutual	26,835	—	—	6,320	1,443	13	128	34,611
Employers Indemnity	1,025,102	96,155	546,656	461,112	47,959	2,635	2,476	2,185,095
Employers' Liability	11,224,467	—	5,224,176	3,732,297	615,117	59,564	1,760,753	22,616,374
Equitable Life, Accident Dept.	745,290	6,886	100,950	101,579	31,241	—	2,902	991,848
European General Reinsurance	3,471,550	—	2,289,227	231,143	18,137	27,581	192,727	6,230,365
Exchange Mutual Indemnity	381,601	140,649	98,486	41,411	8,079	1,462	—	671,688
Federal Casualty	202,540	21,000	223,845	129,713	16,325	1,010	2,740	597,173
Federal Mutual Liability	703,657	703,657	219,350	585,293	46,020	689	3,401,729	3,401,729
Fidelity and Casualty	9,481,435	720,000	5,572,429	4,043,515	536,766	34,367	218,237	20,606,279
Fidelity and Deposit	3,247,530	499,815	3,909,466	1,785,386	364,499	89,080	396,408	10,292,184
First Reinsurance	914,207	50,000	416,789	69,122	12,900	98	427,247	1,890,363
General Accident, Fire and Life	5,969,340	—	3,094,773	2,027,537	297,222	14,275	515,694	11,918,841
General Indemnity	599	20,000	10,359	15,870	3,208	2,315	52,281	52,281
Globe Indemnity	631,461	—	325,949	191,608	8,310	6,800	355,436	1,519,684
Guarantee Company of North America	7,290,392	487,500	4,177,358	2,409,542	362,877	155,345	150,297	15,072,311
Hartford Accident and Indemnity	71,639	—	66,019	85,449	6,812	245	105,861	336,025
Hartford Life Stock	9,223,345	100,000	5,308,186	3,085,827	408,580	1,804	3,321	18,131,353
	746,446	—	203,554	128,816	17,936	24	51	1,096,827

Hartford Steam Boiler	811,866	350,000	1,138,033	1,615,247	282,751	32,431	29,514	4,260,442
Indemnity Insurance	3,752,149	50,000	2,159,136	1,625,842	170,833	27	392	7,758,379
Independence Indemnity	1,784,555	—	1,255,162	932,405	65,185	11,092	26,967	4,075,366
International Fidelity	55,237	37,500	12,003	43,923	625	—	—	173,962
Inter-Ocean Casualty	24,000	25,000	758,972	97,684	36,869	100	1,619	1,622,035
Lloyd's Mutual	702,791	—	385,888	1,389,552	126,520	11,108	30,088	7,994,504
Liberty Plate Glass	4,158,027	1,893,321	342,722	186,008	45,793	9,044	201	1,086,931
London and Lancashire Indemnity	338,163	165,000	3,999,300	3,611,480	359,905	27,217	829,428	18,302,999
London Guarantee and Accident	9,475,669	—	475,399	609,154	35,304	—	—	2,091,090
Loyal Protective	971,233	10,000	255,761	235,032	27,590	6,217	8,360	1,101,149
Lumbermen's Mutual Casualty	558,189	544,518	425,854	678,934	46,932	—	2,639	1,861,477
Maryland Casualty	1,141,700	19,500	113,550	550,509	79,505	9,891	79,505	1,911,309
Manufacturers' Liability	1,068,214	4,402,704	6,249,821	4,402,704	1,067,217	44,925	1,123,166	25,870,845
Massachusetts Accident	12,083,021	899,991	239,265	124,111	15,310	6,589	509	704,142
Massachusetts Bonding and Insurance	298,358	20,000	273,846	965,080	185,812	40,079	25,584	7,402,949
Massachusetts Plate Glass	3,331,517	120,031	30,183	18,094	1,862	—	15,598	106,991
Massachusetts Protective	31,254	10,000	1,388,908	555,112	142,502	200	17,066	5,506,432
Massachusetts Title	3,352,646	50,000	24,192	24,192	1,062	—	209,105	240,989
Medical Protective	2,220	4,210	200	236,256	25,056	1,824	12,542	816,040
Metropolitan Casualty	363,007	36,000	140,755	508,008	35,106	1,990	2,394,448	2,394,448
Metropolitan Life, Accident Dept.	747,491	120,000	980,244	3,312,816	336,637	86,323	166,104	17,178,312
Monarch Accident	1,680,143	92,600	375,329	1,573,218	163,487	23,564	91,163	9,515,061
Monarch Casualty	515,204	10,000	357,257	568,387	4,091	2,081	29,312	139,770
Mutual Boiler	4,675	77,357	3,828	188,833	25,494	1,807	3,454	2,231,832
National Casualty	592,808	32,000	539,692	62,006	1,912	—	4,249	1,140,037
National Surety	6,955,525	869,953	5,400,844	166,373	34,503	5,024	1,319	1,371,919
New Amsterdam Casualty	4,647,476	445,625	2,508,498	3,312,816	336,637	86,323	166,104	17,178,312
New Hampshire Mutual Liability	35,559	23,964	43,919	1,573,218	163,487	23,564	91,163	9,515,061
New Jersey Fidelity and Plate Glass	999,705	52,000	732,013	20,814	4,091	2,081	29,312	139,770
New York Indemnity	2,308,961	—	1,494,545	375,539	77,314	1,807	3,454	2,231,832
New York Plate Glass	455,404	100,000	474,401	974,456	47,596	—	4,720	4,830,278
North American Accident	884,292	30,000	1,087,949	199,809	47,532	—	46	1,277,192
North Union Indemnity	1,172,559	—	670,023	336,523	70,964	—	628	2,410,356
Ocean Accident and Guarantee	7,701,440	—	3,294,263	499,332	52,601	—	6,435	2,400,950
Peerless Casualty	110,789	10,000	99,442	2,907,348	439,783	45,003	960,857	15,349,294
Phoenix Indemnity	516,945	—	388,892	45,283	7,947	4,272	227	277,960
Preferred Accident	2,175,953	252,000	1,333,470	287,940	22,865	—	3,958	1,220,600
Ridgely Protective	644,925	10,000	322,617	837,662	188,364	—	—	4,807,449
Royal Indemnity	6,631,505	200,000	3,358,950	254,147	26,623	4,202	613	1,263,127
Rubber Mutual Liability	40,095	15,248	3,274	2,467,035	306,593	23,132	190,214	13,177,429
Security Mutual Casualty	1,064,871	997,623	115,855	8,361	95	1,766	—	68,839
Service Mutual Liability	111,372	28,414	3,996,891	331,423	35,075	—	2,168	57,477,015
Standard Accident	6,477,396	210,000	3,996,891	56,918	1,641	—	10	198,355
Sun Indemnity	595,785	—	364,086	2,834,810	277,986	77,227	45,904	13,920,214
Transit Mutual	69,785	—	10,204,514	467,214	21,728	—	36	1,448,849
Travelers, Accident Dept.	22,595,148	—	9,792,665	19,923	1,738	53	91,499	43,563,955
Travelers Indemnity	4,086,122	210,000	2,605,542	790,231	225,824	181,397	16,724	9,312,105
United Casualty	2,841,910	210,000	1,700,241	2,162,073	225,824	5,821	30,086	6,240,263
United Craftsman	51,517	6,000	42,532	1,354,207	103,781	38	1,315	128,361
United Craftsman	7,087	—	4,368	2,454	2,454	—	11,578	35,165

* Includes Life and Fire business.

1 All other disbursements included in Life Department, Table C.

TABLE T.—DISBURSEMENTS DURING 1924—MISCELLANEOUS COMPANIES—*Concluded.*

COMPANIES.	Net Losses.	Dividends.	Acquisition Expense.	General Expense.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disbursements.	Total.
United Life and Accident, Accident Dept.	\$70,818	—	\$25,184	\$1,866	\$1,830	—	—	\$99,698 ¹
United States Casualty	4,420,688	\$100,000	1,761,736	1,662,600	175,798	\$27,933	\$3,662	8,152,417
United States Fidelity and Guaranty	16,414,698	900,000	9,922,330	5,036,401	925,652	70,122	554,638	33,823,841
United States Guarantee	258,632	55,000	105,629	162,017	12,811	861	—	594,950
United States Mutual Liability	56,431	—	115,428	28,250	308	49	—	200,466
United States National Life and Casualty	1,332,787	—	1,787,626	419,198	29,321	5,824	50,870 ²	3,625,626
Utica Mutual	1,120,872	422,429	44,587	363,527	18,886	242	7,091	1,917,634
Utilities Mutual	562,759	228,165	8,028	212,838	10,616	1,059	87	1,023,552
Zurich General Accident and Liability	4,758,470	—	2,159,156	1,829,060	189,797	5,855	557,609	9,499,947
Totals	\$251,778,839	\$16,985,138	\$138,559,889	\$97,502,146	\$12,550,688	\$1,469,449	\$11,180,191	\$530,026,340

¹ All other disbursements included in Life Department, Table C.² Includes Life Department.

TABLE U.—NET LOSSES PAID DURING 1924—MISCELLANEOUS COMPANIES.

COMPANIES	Accident and Health.	Auto-mobility Liability.	Liability Other than Auto.	Workmen's Compensation.	Fidelity.	Surety.	Plate Glass.	Burglary and Theft.	Steam Boiler.	Engine and Machinery.	Auto. Property and Damage and Collision.	Other Property and Damage and Collision.	All Other.
Zeina Casualty and Surety	\$64,991	\$836,400	\$8,603	\$62,392	\$401,357	\$893,886	\$285,567	\$648,800	\$16	\$46,612	\$1,796,618	\$72,482	\$261,723 ¹
Zeina Life, Accident, Dept.	2,914,820	2,572,816	1,835,464	6,430,356	-	-	-	-	-	-	-	-	123,822 ²
American Automobile	-	935,936	-	-	-	-	-	189,593	-	-	699,605	-	812,113 ³
American Credit Indemnity	-	-	-	-	-	-	-	-	-	-	-	-	-
American Employers'	100,820	15,077	1,645	13,893	8,018	32,911	2,633	50,476	282	-	16,316	175	-
American Indemnity	194	85,433	43,378	43,378	3,557	30,706	-	-	-	-	18,162	-	-
American Mutual Liability	-	240,499	316,787	5,137,691	-	-	-	-	-	-	181,900	6,736	-
American Re-insurance	85,230	145,732	24,207	119,933	-	-	-	-4,543	-	-	4,597	-	-
American Surety	-	-	-	-	1,324,381	1,253,854	-	264,767	-	-	-	-	-
Arrow Mutual Liability	-	-	-	18,609	-	-	-	-	-	-	-	-	-
Automobile Mutual Liability	-	136,054	-	-	-	-	-	-	-	-	60,179	-	-
Boston Casualty	60,886	-	-	-	-	-	-	-	-	-	-	-	-
Brotherhood Accident	237,935	-	-	-	-	-	-	-	-	-	-	-	-
Car and General	-	5,475	-	-	-	-	-	-	-	-	-	-	-
Columbia Casualty	38,556	420,634	201,865	703,706	21,668	60,326	57,790	113,365	6,826	13,684	3,663	5,752	-
Columbian Nat. Life, Acc. Dept.	217,935	-	-	-	-	-	-	-	-	-	285,281	-	-
Commercial Casualty	625,146	999,844	418,868	836,169	9,420	200,187	149,358	70,357	-	-	452,113	9,814	-
Connecticut Gen. Life, Acc. Dept.	531,935	-	-	-	-	-	-	-	-	-	-	-	-
Continental Casualty	2,694,210	898,387	287,676	1,327,724	28,579	52,180	91,658	85,630	1,044	-	348,494	10,321	-
Conveyancers Title	-	-	-	-	-	-	-	-	-	-	-	-	-
Detroit Fidelity and Surety	-	-	-	-	9,541	187,310	31,120	55,772	1,071	4,407	118,377	3,197	-
Eagle Indemnity	30,283	176,524	50,149	256,856	22,729	80,665	-	-	-	-	-	-	-
Eastern Casualty	114,051	-	-	-	-	-	-	-	-	-	-	-	-
Eastern Mutual	-	-	-	26,835	-	-	-	-	-	-	-	-	-
Employers' Indemnity	381,662	125,795	64,385	179,420	-	143,284	63,266	87	-	-	64,866	2,328	-
Employers' Liability	423,708	1,705,301	1,518,746	6,066,867	76,729	68,069	127,009	257,193	23,707	26,819	892,604	37,715	-
Equitable Life, Accident Dept.	745,290	-	-	-	-	-	-	-	-	-	-	-	-
European General Reinsurance	1,271,334	67,775	17,097	-	346,176	870,266	1,933	878,578	1,933	16,388	2,103	3,654	-
Exchange Mutual Indemnity	-	88,888	21,875	240,453	-	-	-	-	-	-	26,731	-	-
Federal Casualty	202,540	-	-	-	-	-	-	-	-	-	-	-	-
Federal Mutual Liability	-	87,082	57,796	1,551,023	-	-	-	-	-	-	-	-	-
Fidelity and Casualty	1,638,716	1,471,864	843,364	2,815,943	400,585	442,905	293,930	585,319	156,810	71,046	57,004	9,391	-
Fidelity and Deposit	195	-	-	8,075	1,175,637	1,601,922	-	492,301	-	-	748,770	12,183	-
First Reinsurance	178,318	-	-	-	26,068	86,738	-	44,230	-	-	-	-	-
General Accident Fire and Life	519,222	1,802,667	544,651	2,061,429	-	-	52,181	98,702	3,164	-	866,480	20,844	579,853 ⁴
General Indemnity	-	-	-	-	-	-	-	529	-	-	-	-	-
General Reinsurance	126,724	38,991	4,579	75,584	90,176	170,217	-	120,724	675	2,517	1,157	147	-
Globe Indemnity	223,800	1,390,592	609,881	2,808,980	262,085	701,427	185,684	410,373	16,538	3,670	657,322	15,040	-
Guarantee Co. of North America	-	-	-	-	36,830	34,809	-	-	-	-	-	-	-

¹ Sprinkler.² Fire.³ Credit.⁴ Includes Life and Fire.

TABLE U.—NET LOSSES PAID DURING 1924—MISCELLANEOUS COMPANIES—Concluded.

COMPANIES.	Accident and Health.	Auto-mobile Liability.	Liability Other than Auto.	Work-men's Compensation.	Fidelity.	Surety.	Plate Glass.	Burglary Theft.	Steam Boiler.	Engine and Machinery.	Auto. Property Damage and Collision.	Other Property Damage and Collision.	All Other.
Hartford Accident and Indemnity	\$437,154	1,744,530	\$828,083	\$3,575,500	\$263,750	\$546,899	\$190,869	\$582,133	-	-	\$979,979	\$25,318	\$40,130 ¹ 746,446 ¹
Hartford Live Stock	-	-	-	-	-	-	-	-	-	-	-	-	-
Hartford Steam Boiler	-	-	-	-	-	-	-	-	\$449,151	\$362,715	-	-	-
Indemnity Insurance	117,479	887,083	316,130	1,255,034	214,407	212,091	99,604	174,387	12,031	6,264	447,602	13,037	-
Independence Indemnity	43,067	386,782	189,148	506,895	28,583	241,121	27,367	155,077	3,111	137	193,997	8,770	-
International Fidelity	-	-	-	-	57,075	-1,838	-	-	-	-	-	-	-
Inter-Ocean Casualty	702,791	-	-	-	-	-	-	-	-	-	-	-	-
Liberty Mutual	-	245,982	184,484	3,566,105	-	-	-	-	-	-	155,009	6,357	-
Lloyds Plate Glass	-	-	-	-	-	-	338,163	-	-	-	-	-	-
London Guarantee and Accident	262,825	1,512,002	861,226	4,530,086	176,636	673,357	68,068	267,404	55,879	68,199	728,971	66,042	199,974 ²
London and Lancashire Indemnity	13,422	339,131	69,977	161,763	12,647	182,757	35,418	37,873	-	-	117,202	1,053	-
Loyal Protective	558,189	-	-	-	-	-	-	-	-	-	-	-	-
Lumbermens Mutual Casualty	-	310,430	13,432	508,822	52	-	12,872	7,502	-	-	285,506	3,084	-
Manufacturers' Liability	18,910	172,438	59,439	737,335	531,987	1,216,246	263,133	1,419	-	-	76,670	2,003	-
Maryland Casualty	647,757	1,715,783	1,345,897	4,713,426	-	-	-	652,130	76,766	45,459	760,361	37,540	77,536 ³
Massachusetts Accident	298,358	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Bonding and Ins.	597,091	-	175,995	119,164	273,160	293,588	133,414	265,986	-	-	202,072	11,851	-
Massachusetts Plate Glass	1,259,196	-	-	-	-	-	31,254	-	-	-	-	-	-
Massachusetts Protective	3,352,646	-	-	-	-	-	-	-	-	-	-	-	2,220 ⁴
Massachusetts Title	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Protective	-	-	363,607	-	-	-	-	-	-	-	-	-	-
Metropolitan Casualty	1,414	54,507	42,172	75,270	20,068	51,650	422,718	21,481	-	-	55,226	1,488	1,497 ³
Metropolitan Life, Acc. Dept.	1,686,143	-	-	-	-	-	-	-	-	-	-	-	-
Monarch Accident	515,204	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Boiler	-	-	-	-	-	-	-	-	4,675	-	-	-	-
Mutual Casualty	592,808	-	-	-	-	-	-	-	-	-	-	-	-
National Surety	-	-	-	-	-	-	-	-	-	-	-	-	-
New Amsterdam Casualty	165,790	785,386	317,178	1,193,601	2,662,700	2,750,060	-	1,240,782	-	-	-	-	301,983 ²
New Hampshire Mutual Liability	-	19,651	-	-	418,164	809,284	187,002	332,422	-	-	428,640	10,009	-
New Jersey Fidelity and Plate Glass	-	400,654	4,604	7,890	-	-	279,765	153,262	-	-	15,908	-	-
New York Indemnity	35,515	384,625	176,450	880,238	2,374	22,729	108,906	321,966	4,727	3,736	351,119	16,576	-
New York Plate Glass	-	-	-	-	-	-	455,404	-	-	-	-	-	-
North American	-	-	-	-	-	-	-	-	-	-	-	-	-
North American Accident	884,292	318,216	80,176	485,908	-	-	59,486	45,111	-	-	166,790	3,171	-
Ocean Accident and Guarantee	13,701	1,223,081	962,563	3,602,746	92,158	24,678	139,220	491,485	18,142	28,940	714,361	19,558	81,780 ²
Peerless Casualty	110,789	-	-	-	-	-	20,460	25,210	-	-	102,702	963	-
Phoenix Indemnity	9,164	170,130	41,520	146,796	-	-	-	-	-	-	274,200	782	-
Preferred Accident	496,312	787,400	5,898	-	233,236	208,402	-	169,723	-	-	-	-	-
Ridgely Protective	644,925	-	-	-	-	-	-	-	-	-	-	-	-
Royal Indemnity	152,614	1,546,045	501,642	2,341,191	193,102	457,499	154,443	402,838	14,739	65,410	724,256	17,726	-
Rubber Mutual Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Mutual Casualty	-	81,560	103,436	830,287	-	-	-	-	-	-	49,416	172	-

TABLE V. — ASSETS DEC. 31, 1924 — MISCELLANEOUS COMPANIES.

COMPANIES.	Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Premiums in Collection.	All Other Assets.	Assets Not Admitted.	Admitted Assets.
Ætna Casualty and Surety	.	.	.	.	\$1,036,298	\$2,627,946	\$1,715,747	\$148,090	\$21,412,506
Ætna Life, Accident Dept.	-	-	-	-	-	-	-	-	-
American Automobile	-	-	-	3,957,520	610,100	1,216,858	166,520	34,226	5,916,772
American Credit Indemnity	-	-	-	2,464,911	315,488	-	410,719	165,945	3,025,173
American Employers'	-	-	-	2,215,570	68,733	179,266	49,509	23,686	2,489,391
American Indemnity	-	243,703	72,475	1,179,230	33,884	-	56,269	5,330	1,612,051
American Mutual Liability	\$907,852	-	-	10,117,343	725,036	734,405	61,820	468,556	12,797,695
American Re-Insurance	40,000	50,000	-	4,135,805	23,389	36,652	160,788	4,442,447	17,352,198
American Surety	8,955,225	-	-	5,837,277	607,442	1,738,752	647,737	494,235	223,390
Arrow Mutual Liability	-	-	-	201,972	17,443	-	3,975	-	6,789
Automobile Mutual Liability	-	-	-	636,153	53,204	29,132	150,856	862,556	101,566
Boston Casualty	-	-	-	127,675	16,679	8,722	11,990	3,500	443,733
Brotherhood Accident	-	5,000	-	270,135	106,243	-	3,228	873	17,697
Car and General	-	-	-	509,660	32,276	15,754	17,697	1,803	573,584
Columbia Casualty	-	-	-	3,832,487	1,073,178	1,123,347	209,692	113,842	6,124,862
Columbian National Life, Accident Dept.	-	-	-	-	-	-	-	-	-
Commercial Casualty	354,780	2,317,250	40,000	4,274,256	391,484	1,429,493	365,113	146,709	9,025,667
Connecticut General Life, Accident Dept.	-	-	-	-	-	-	-	-	-
Continental Casualty	187,163	2,699,954	-	5,535,031	455,377	2,851,758	1,463,951	346,733	12,846,501
Conveyancers Title	-	777,800	-	-	36,829	-	9,650,485	1,000	10,464,114
Detroit Fidelity and Surety	186,937	2,020,290	-	928,725	441,637	222,069	505,049	479,961	3,824,747
Eagle Indemnity	-	-	-	2,172,107	338,738	480,030	86,643	71,916	3,005,602
Eastern Casualty	-	-	-	136,501	33,289	-	10,218	2,142	177,866
Eastern Mutual	-	-	-	37,947	18,185	-	50,844	48,556	58,426
Employers' Indemnity	86,888	612,112	50,950	1,130,339	408,006	527,517	232,828	417,667	2,630,473
Employers' Liability	3,154,539	-	-	22,270,201	292,276	4,292,684	414,644	395,487	30,028,557
Equitable Life, Accident Dept.	-	-	-	-	-	-	-	-	-
Exchange Mutual Reinsurance	-	218,000	-	7,665,529	558,122	1,001,850	593,200	10,036,710	785,507
Exchange Mutual Indemnity	-	274,350	-	198,821	196,932	104,912	55,983	45,491	607,358
Federal Casualty	-	30,000	-	541,267	9,800	-	26,251	-	3,044,199
Federal Mutual Liability	-	-	-	981,908	990,762	1,197,034	87,342	213,747	31,885,082
Fidelity and Casualty	1,296,836	50,000	-	25,351,824	730,914	4,035,018	1,163,923	743,463	18,138,350
Fidelity and Deposit	2,340,000	36,219	-	11,217,062	2,127,413	2,205,059	515,755	303,158	4,616,331
First Reinsurance	-	-	-	2,896,233	332,288	-	1,387,810	-	13,203,800
General Accident Fire and Life	903,562	-	-	8,649,389	503,486	2,734,273	639,443	226,353	549,963
General Indemnity	-	-	-	385,312	136,124	3,419	25,364	156	5,086,226
General Reinsurance	-	-	-	4,132,697	395,663	221,018	529,000	192,152	24,108,771
Globe Indemnity	1,588,935	17,579	-	16,637,399	1,773,984	3,070,989	1,219,459	218,571	1,265,169
Guarantee Company of North America	850	-	-	1,095,304	120,810	23,383	26,221	1,399	23,790,320
Hartford Accident and Indemnity	108,229	27,500	-	15,259,765	1,858,553	5,160,662	1,647,992	523,501	1,320,441
Hartford Life Stock	-	-	251,120	812,710	106,145	313,993	133,020	45,427	13,436,692
Hartford Steam Boiler	195,000	1,797,000	-	8,617,002	312,886	1,172,475	1,410,372	68,043	-

Indemnity Insurance	-	-	-	-	6,710,792	649,466	2,144,029	760,270	118,487	10,145,990
Independence Indemnity	-	-	-	-	3,442,593	1,699,553	1,303,460	229,400	230,345	6,630,061
International Fidelity	-	-	-	-	1,708,313	27,913	12,330	20,227	6,908	1,739,815
Inter-Ocean Casualty	-	-	-	-	-	80,009	127,406	40,989	45,936	576,728
Liberty Mutual	-	-	-	55,000	5,387,360	1,802,347	1,220,503	778,211	128,936	9,039,486
Lloyds Plate Glass	-	-	-	-	1,274,474	37,838	188,889	156,990	7,385	2,094,306
London Guarantee and Accident	-	-	-	-	12,529,436	338,314	3,112,632	1,819,538	709,538	17,655,512
London and Lancashire Indemnity	-	-	-	-	2,670,361	270,922	516,673	736,105	149,832	4,044,232
Loyal Protective	-	-	-	-	551,285	215,885	-	75,240	-	842,410
Lumbermen's Mutual Casualty	-	-	-	-	2,726,279	375,318	489,443	165,066	-	3,782,892
Manufacturers' Liability	-	-	-	-	1,079,907	154,417	406,491	53,932	-	1,911,302
Maryland Casualty	-	-	-	-	22,791,563	1,636,022	4,425,215	931,219	825,796	33,281,748
Massachusetts Accident	-	-	-	-	844,321	23,611	14,645	46,648	17,714	911,511
Massachusetts Bonding and Insurance	-	-	-	-	6,153,668	1,111,428	1,218,194	378,072	109,596	9,037,500
Massachusetts Plate Glass	-	-	-	-	244,325	9,708	30,496	2,007	3,882	284,204
Massachusetts Protective	-	-	-	-	3,664,851	667,971	-	291,331	73,253	4,755,534
Massachusetts Title	-	-	-	-	3,000	10,286	-	64,667	52,840	129,613
Medical Protective	-	-	-	-	337,150	126,491	71,622	57,431	33,825	2,003,289
Metropolitan Casualty	-	-	-	-	2,481,370	410,973	739,876	215,492	59,576	3,977,135
Metropolitan Life, Accident Dept.	-	-	-	-	-	-	-	-	-	-
Monarch Accident	-	-	-	-	421,070	48,668	3,122	33,118	15,647	599,824
Mutual Boiler	-	-	-	-	366,992	11,647	4,481	17,086	-	400,206
National Casualty	-	-	-	-	612,383	81,875	-	54,319	30,000	747,577
National Surety	-	-	-	10,000	25,805,308	1,207,104	3,951,873	3,129,945	1,541,225	32,648,087
New Amsterdam Casualty	-	-	-	-	11,131,702	1,033,200	2,232,924	263,014	254,646	14,662,046
New Hampshire Mutual Liability	-	-	-	-	332,536	14,188	20,079	38,948	-	440,751
New Jersey Fidelity and Plate Glass	-	-	-	-	2,324,679	365,638	461,657	122,133	58,508	4,240,540
New York Plate Glass	-	-	-	-	4,289,382	682,882	1,606,606	446,017	115,610	6,909,277
New York Indemnity	-	-	-	-	1,497,129	114,892	296,207	207,654	2,114,913	3,843,843
North American Accident	-	-	-	-	643,978	127,088	189,062	62,793	4,711	1,572,275
Norwich Union Indemnity	-	-	-	1,200	2,350,697	118,453	535,377	197,858	27,008	3,175,354
Ocean Accident and Guarantee	-	-	-	-	14,342,005	1,144,323	2,794,076	1,009,614	318,592	20,001,755
Peerless Casualty	-	-	-	-	5,700	-	4,002	46,927	4,048	254,625
Phoenix Indemnity	-	-	-	-	1,353,519	119,161	284,205	656,519	24,154	2,389,250
Preferred Accident	-	-	-	-	7,161,073	207,554	950,948	371,917	9,477,752	14,662,046
Ridgely Protective	-	-	-	-	671,919	65,485	-	21,990	226,640	759,394
Royal Indemnity	-	-	-	-	15,368,490	1,453,375	3,089,904	1,392,034	634,062	20,714,741
Rubber Mutual Liability	-	-	-	-	198,669	3,489	-	8,477	206,857	370,821
Security Mutual Casualty	-	-	-	-	6,395,236	581,143	333,093	370,821	50,919	7,659,374
Service Mutual Liability	-	-	-	-	97,620	32,667	39,138	10,837	174,850	17,505,114
Standard Accident	-	-	-	28,215	10,444,099	754,500	3,145,713	968,551	355,402	17,505,114
Sun Indemnity	-	-	-	-	1,306,462	363,312	390,089	375,235	2,337,826	2,337,826
Transit Mutual	-	-	-	-	344,170	72,719	-	16,841	-	433,730
Travelers, Accident Dept.	-	-	-	-	-	-	-	-	-	-
Travelers' Indemnity	-	-	-	-	9,966,854	304,558	1,343,638	459,113	54,529	12,364,134
Union Indemnity	-	-	-	-	4,693,730	631,326	1,397,299	456,975	240,585	8,208,390
United Casualty	-	-	-	-	181,681	23,701	-	13,472	-	218,854
United Craftsman	-	-	-	-	101,298	44,588	-	2,789	1,495	147,180
United Life and Accident, Accident Dept.	-	-	-	-	-	-	-	-	-	-

1 See Life Department, Table D.

TABLE V.—ASSETS DEC. 31, 1924 — MISCELLANEOUS COMPANIES — *Concluded.*

COMPANIES.	Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Premiums in Course of Collection.	All Other Assets.	Assets Not Admitted.	Admitted Assets.
United States Casualty	-	\$577,950	-	\$7,031,392	\$251,298	\$1,350,388	\$244,936	\$306,085	\$9,149,879
United States Fidelity and Guaranty	\$2,671,314	60,100	\$30,722	25,174,545	3,746,952	7,526,790	2,448,302	1,382,983	40,976,042
United States Guarantee	-	1,550	-	1,704,747	306,396	313,326	31,071	28,122	2,733,968
United States Mutual Liability	-	-	-	549,063	39,003	144,558	36,089	173	768,548
United States National Life and Casualty	56,250	-	-	488,045	349,671	234,739	47,907	39,086	927,546
Utica Mutual	-	-	-	1,724,571	478,865	493,816	241,176	43,063	2,894,765
Utilities Mutual	-	-	-	1,844,012	170,096	80,962	189,619	62,790	2,221,899
Zurich General Accident and Liability	-	-	-	8,658,987	1,006,376	2,466,249	865,388	278,432	12,718,568
Totals	\$30,130,102	\$23,939,123	\$1,204,616	\$434,621,703	\$43,023,116	\$90,288,657	\$48,309,043	\$15,151,460	\$656,364,960

TABLE W. — LIABILITIES DEC. 31, 1924 — MISCELLANEOUS COMPANIES.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Liabilities Except Capital.	Capital.	Surplus over all Liabilities.	Surplus to Policy- holders.
Etna Casualty and Surety	\$4,154,896	\$8,483,535	\$552,827	\$843,725	\$14,034,983	\$2,000,000	\$5,377,523	\$7,377,523
Etna Life, Accident Dept.	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹
American Automobile	1,554,629	2,495,651 ²	139,610	351,511	4,541,401	300,000	1,075,371	1,375,371
American Credit-Indemnity	515,740	1,078,616	32,100	48,655	1,675,111	750,000	605,062	1,350,062
American Employers'	156,082	367,410	15,000	58,292	597,318	1,000,000	892,073	1,892,073
American Indemnity	383,580	78,188	25,000	77,887	564,655	600,000	477,396	1,077,396
American Mutual Liability	6,467,193	2,515,369	140,455	553,023	9,676,040	-	3,121,655	3,121,655
American Re-Insurance	2,097,352	398,106	60,000	145,522	2,700,980	750,000	991,466	1,741,466
American Surety	3,288,655	5,664,587	306,542	472,279	9,732,063	5,000,000	2,630,135	7,630,135
Arrow Mutual Liability	57,095	31,303	730	250	89,378	-	134,012	134,012
Automobile Mutual Liability	395,152	327,857	6,190	8,654	737,853	-	124,703	124,703
Boston Casualty	8,158	19,657	1,600	2,951	32,366	100,000	29,200	129,200
Brotherhood Accident	53,992	111,770	11,000	2,200	178,962	100,000	164,771	264,771
Car and General	23,354	34,706	1,258	4,154	63,472	200,000 ³	310,112	510,112
Columbia Casualty	1,068,872	2,225,611	90,000	244,512	4,168,995	1,000,000	955,867	1,955,867
Columbian National Life, Accident Dept.	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹
Commercial Casualty	2,176,309	3,423,774	140,000	360,326	6,100,409	1,500,000	1,425,258	2,925,258
Connecticut General Life, Accident Dept.	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹
Continental Casualty	2,950,598	5,448,845	251,063	1,221,323	9,871,829	2,000,000	974,671	2,974,671
Conveyancers Title	-	-	8,600	9,787,618	9,796,218	443,000	224,897	667,897
Detroit Fidelity and Surety	87,094	579,590	11,531	83,221	761,436	2,000,000	1,063,311	3,063,311
Eagle Indemnity	880,081	962,356	40,000	99,134	1,981,571	787,500	236,530	1,024,030
Eastern Casualty	29,111	16,618	8,296	8,608	62,633	100,000	15,234	115,234
Eastern Mutual	42,880	13,087	455	-	56,422	-	2,004	2,004
Employers Indemnity	704,630	656,383	45,000	108,263	1,514,276	700,000	416,197	1,116,197
Employers' Liability	11,873,171	7,783,242	475,000	1,550,568	21,681,981	650,000	7,696,876	8,346,876
Equitable Life, Accident Dept.	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹	- ¹
European General Reinsurance	3,801,407	3,681,511	57,000	394,923	7,934,841	500,000 ³	1,601,870	2,101,870
Exchange Mutual Indemnity	425,942	160,866	5,779	4,697	597,284	-	188,223	188,223
Federal Casualty	46,890	52,367	16,500	19,250	135,007	350,000	132,351	472,351
Federal Mutual Liability	1,441,312	647,920	76,034	77,548	2,242,814	-	801,385	801,385
Fidelity and Casualty	10,336,138	10,616,631	453,740	1,181,864	22,588,373	4,000,000	5,296,709	9,296,709
Fidelity and Deposit	3,632,477	6,126,002	399,488	1,069,196	11,227,163	5,000,000	1,911,187	6,911,187
First Reinsurance	321,439	498,926 ²	19,500	3,075,213	3,915,078 ⁴	500,000	201,253	701,253
General Accident, Fire and Life	5,304,887	4,743,470	290,000	630,323	10,968,680	350,000 ³	1,885,130	2,235,120
General Indemnity	-	12,834	263	3,106	16,203	200,000	333,759	333,759
General Reinsurance	1,701,470	831,915	18,000	584,458	3,135,843	1,000,000	950,383	1,950,383
Globe Indemnity	9,022,445	7,116,827	465,000	778,902	17,383,174	1,500,000	5,226,597	6,726,597
Guarantee Company of North America	85,398	122,671	4,000	12,055	222,124	200,000 ³	843,045	1,043,045

¹ See Life Department, Table E. ² Includes Fire. ³ Deposit capital. ⁴ Includes Life and Fire business.

TABLE W.—LIABILITIES DEC. 31, 1924—MISCELLANEOUS COMPANIES—*Concluded.*

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Liabilities Except Capital.	Capital.	Surplus over all Liabilities.	Surplus to Policy- holders.
Hartford Accident and Indemnity	\$9,168,762	\$8,716,280	\$445,543	\$1,170,315	\$19,500,909	\$1,000,000	\$3,289,411	\$4,289,411
Hartford Live Stock	104,286	543,894	10,000	60,793	718,973	500,000	101,468	601,468
Hartford Steam Boiler	258,782	5,897,737	250,000	309,988	6,716,507	2,500,000	4,220,185	6,720,185
Indemnity Insurance	2,803,961	3,964,845	206,000	474,131	7,448,937	1,000,000	1,697,053	2,697,053
Independence Indemnity	742,881	2,300,729	110,000	515,727	3,729,337	1,500,000	1,400,724	2,900,724
International Fidelity	40,376	79,778	16,000	8,441	144,595	300,000	1,315,220	1,615,220
Inter-Ocean Casualty	99,651	106,430	36,552	748	333,381	200,000	43,347	333,347
Liberty Mutual	4,392,289	2,764,350	127,943	269,370	7,553,952	—	1,505,533	1,505,533
Lloyds Plate Glass	60,004	599,950	119,394	60,888	770,236	750,000	574,070	1,324,070
London Guarantee and Accident	8,942,706	4,958,839	316,000	771,092	14,988,637	750,000 ¹	1,916,875	2,666,875
London and Lancashire Indemnity	1,237,930	986,527	103,565	103,565	2,378,022	750,000	916,208	1,666,208
Loyal Protective	166,000	297,234	25,076	26,884	425,194	100,000	317,216	417,216
Lumbermens Mutual Casualty	1,663,392	1,434,552	51,500	50,537	3,189,981	—	592,910	592,910
Manufacturers' Liability	934,378	384,131	58,828	22,956	1,410,296	400,000	101,006	501,006
Maryland Casualty	10,243,485	10,788,934	511,943	1,432,109	22,976,471	5,000,000	5,305,278	10,305,278
Massachusetts Accident	91,394	327,248	25,000	19,369	463,011	200,000	248,500	448,500
Massachusetts Bonding and Insurance	2,303,014	2,919,389	183,652	379,245	5,785,270	1,500,000	1,771,929	3,271,929
Massachusetts Plate Glass	5,000	54,991	4,088	19,266	83,345	100,000	100,859	200,859
Massachusetts Protective	1,201,977	1,686,266	186,080	89,570	3,163,893	500,000	1,091,641	1,591,641
Massachusetts Title	—	—	292	497	789	104,200	312,453	128,821
Medical Protective	857,638	497,691	24,000	11,507	1,390,836	300,000	312,453	612,453
Metropolitan Casualty	385,203	1,570,526	54,538	203,769	2,214,036	1,000,000	703,099	1,763,099
Metropolitan Life, Accident Dept.	— ²	— ²	— ²	— ²	— ²	— ²	— ²	— ²
Monarch Accident	110,000	229,447	22,547	4,600	366,594	100,000	133,230	233,230
Mutual Boiler	—	78,782	1,539	10,350	90,671	—	309,534	309,534
National Casualty	60,800	240,000	26,000	6,500	333,300	200,000	214,277	414,277
National Surety	5,941,730	10,484,765	349,544	1,952,291	18,728,330	10,000,000	3,919,757	13,919,757
New Amsterdam Casualty	4,772,206	4,326,083	165,000	807,248	10,070,537	2,000,000	2,591,509	4,591,509
New Hampshire Mutual Liability	61,713	107,474	3,500	1,641	174,328	200,000 ³	66,423	266,423
New Jersey Fidelity and Plate Glass	1,081,470	1,300,341	98,608	203,606	2,684,025	800,000	856,524	1,656,524
New York Indemnity	1,897,458	2,717,615	177,845	386,809	5,179,727	1,000,000	1,729,550	1,729,550
New York Plate Glass	45,211	680,316	53,000	109,894	888,421	500,000	1,026,492	1,526,492
North American Accident	293,963	756,973	43,856	88,276	1,183,068	200,000	389,207	1,059,551
Norwich Union Indemnity	957,415	975,795	321,593	132,593	2,115,803	500,000	559,551	1,059,551
Ocean Accident and Guarantee	8,143,615	6,180,984	321,391	556,658	15,211,648	650,000 ¹	4,140,107	4,790,107
Peerless Casualty	19,485	14,143	5,790	2,009	41,427	100,000	113,198	213,198
Phoenix Indemnity	423,494	618,078	30,000	86,343	1,157,915	500,000	731,335	1,231,335
Preferred Accident	1,977,283	2,379,247	175,000	419,482	4,951,012	1,400,000	3,126,740	4,526,740
Ridgely Protective	255,605	111,333	22,844	5,972	375,754	100,000	283,641	383,641
Royal Indemnity	8,279,234	6,301,073	390,000	705,123	15,675,430	1,000,000	4,039,311	5,039,311
Rubber Mutual Liability	43,199	—	1,081	2,505	46,785	—	160,072	160,072
Security Mutual Casualty	4,452,460	671,441	31,683	77,840	5,233,424	—	2,425,950	2,425,950

Service Mutual Liability	67,419	81,579	2,071	2,911	153,980	2,500,000	20,870	20,870
Standard Accident	5,306,465	6,101,485	468,576	815,894	12,692,360	700,000	2,312,754	4,812,754
Sun Indemnity	478,098	708,882	28,358	86,940	1,303,278	2,500,000	334,548	1,034,548
Transit Mutual	110,768	43,239	1,797	—	155,804	—	277,926	277,926
Travelers, Accident Dept.	— ⁻²	— ⁻²	— ⁻²	— ⁻²	— ⁻²	— ⁻²	— ⁻²	— ⁻²
Travelers Indemnity	1,806,831	6,066,237	294,058	407,049	8,634,175	1,500,000	2,229,959	3,729,959
Union Indemnity	1,393,834	2,956,842	113,812	433,438	4,897,926	2,450,000	860,465	3,310,465
United Casualty	13,707	13,184	2,400	450	29,741	100,000	89,114	189,114
United Craftsman	5,828	18,307	385	892	25,412	100,000	21,768	121,768
United Life and Accident, Accident Dept.	— ⁻²	— ⁻²	— ⁻²	— ⁻²	— ⁻²	— ⁻²	— ⁻²	— ⁻²
United States Casualty	3,063,922	3,328,697	150,000	397,520	6,940,139	1,000,000	1,209,741	2,209,741
United States Fidelity and Guaranty	12,857,680	14,312,755	703,405	1,851,725	29,725,565	5,000,000	5,550,477	10,550,477
United States Guarantee	193,008	605,309	17,140	213,872	1,029,329	550,000	754,639	1,304,639
United States Mutual Liability	221,707	148,019	731	301,664	673,121	—	96,426	96,426
United States National Life and Casualty	79,709	88,665	64,272	186,781 ⁴	419,427	300,000	208,119	508,119
Utica Mutual	1,687,839	501,686	19,587	103,806	2,312,918	—	581,847	581,847
Utilities Mutual	1,544,322	18,315	11,717	7,553	1,581,907	—	639,992	639,992
Zurich General Accident and Liability	6,138,025	3,718,951	200,000	761,901	10,818,877	350,000 ¹	1,549,691	1,899,691
Totals	\$195,095,041	\$205,103,576	\$11,018,527	\$41,057,558	\$452,274,702	\$85,834,700	\$118,255,559	\$204,090,259

¹ Deposit capital. ² See Life Department, Table E. ³ Guaranty capital. ⁴ Includes Life Department.

TABLE X. — MISCELLANEOUS COMPANIES.

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.			LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³	
	Premiums Written.	Losses Paid.	Premiums Earned. ¹	Amount.	Per Cent of Earned Premiums.	Amount.	Per Cent of Net Premiums Written.
ACCIDENT AND HEALTH.							
Ætna Casualty and Surety	\$8,458	\$3,551	\$156,402	\$73,440	46.95	\$73,280	45.80
Ætna Life	408,472	161,241	5,797,944	2,828,164	48.78	2,049,130	35.39
American Employers'	22,048	7,760	147,049	112,821	76.72	63,052	39.58
American Indemnity	—	—	351	—	—	—	—
American Re-Insurance	1,233	1,422	62,470	68,963	110.39	24,156	48.92
Boston Casualty	134,460	53,829	155,708	65,010	41.75	59,547	38.52
Brotherhood Accident	45,010	20,577	517,762	248,175	47.93	82,359	15.86
Columbia Casualty	1,740	624	97,272	47,195	48.52	36,019	35.57
Columbian National Life	92,907	39,968	417,476	216,894	51.95	113,599	27.39
Commercial Casualty	80,019	32,020	1,662,659	744,845	44.80	695,670	41.02
Connecticut General Life	206,438	77,505	1,298,320	545,054	41.98	499,065	32.84
Continental Casualty	111,752	29,408	6,574,294	2,941,158	44.74	2,215,879	33.76
Eagle Indemnity	4,375	4,205	67,060	34,139	50.91	25,281	35.17
Eastern Casualty	103,827	41,375	318,827	132,134	41.44	116,125	36.26
Eastern Mutual	50	—	50	—	—	—	—
Employers' Indemnity	25,361	16,971	678,369	421,028	62.06	206,067	30.08
Employers' Liability	126,922	51,042	731,350	448,433	61.32	241,950	35.76
Equitable Life	77,874	37,263	1,236,924	829,207	67.04	97,523	6.71
European General Reinsurance	135,903	68,563	1,974,610	1,234,485	62.52	732,459	37.28
Federal Casualty	9,101	3,052	593,414	239,047	40.28	224,845	37.40
Fidelity and Casualty	139,973	59,004	3,079,467	1,974,462	64.12	986,450	34.18
First Reinsurance	17,713	6,802	342,542	185,386	54.12	133,870	37.50
General Accident, Fire and Life	78,410	26,736	1,428,006	604,811	42.35	493,295	34.94
General Reinsurance	8,049	2,329	78,820	139,237	176.65	69,743	31.35
Globe Indemnity	58,981	21,404	516,523	259,350	50.21	197,172	36.32
Hartford Accident and Indemnity	73,988	35,227	874,911	541,254	61.86	363,624	36.52
Indemnity Insurance Co. of North America	7,732	2,885	274,681	131,904	48.02	102,654	33.56
Independence Indemnity	125	125	105,743	55,878	52.84	48,014	37.43
Inter-Ocean Casualty	20,126	3,496	1,591,698	720,109	45.24	758,972	45.75
London Guarantee and Accident	8,693	8,815	535,257	247,742	46.28	170,321	36.76
London and Lancashire Indemnity	2,773	211	37,822	17,890	47.30	13,677	33.77
Loyal Protective	47,062	29,003	1,120,453	597,172	53.30	256,049	22.87
Manufacturers' Liability	193	—	24,325	28,202	115.94	1,506	7.01
Maryland Casualty	62,677	25,968	1,526,881	781,930	51.21	583,622	36.95
Massachusetts Accident	264,608	111,876	713,860	332,328	46.55	241,221	31.44
Massachusetts Bonding and Insurance	125,831	62,545	2,887,127	1,285,198	44.51	1,209,959	41.78
Massachusetts Protective	90,054	41,111	5,780,930	3,481,165	60.22	1,410,756	23.15
Metropolitan Casualty	1,415	209	15,303	3,990	26.07	10,854	37.62
Metropolitan Life	164,794	105,770	2,920,579	1,877,187	64.27	377,393	11.73
Monarch Accident	99,795	43,037	1,136,604	571,960	50.32	359,145	30.88

TABLE X. — MISCELLANEOUS COMPANIES — *Continued.*

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.		LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³	
	Premiums Written.	Losses Paid.	Premiums Earned. ¹	Amount.	Amount.	Per Cent of Net Premiums Written.
LIABILITY, INCLUDING AUTO. — <i>Concluded.</i>						
Federal Mutual Liability	\$286,829	\$98,829	\$490,658	\$225,398	\$30,257	6.16
Fidelity and Casualty	140,394	76,231	5,436,179	2,937,884	1,564,113	26.41
General Accident, Fire and Life	241,093	155,330	5,302,166	3,287,249	1,308,173	23.98
General Reinsurance	—	987	165,898	—	111,085	37.06
Globe Insurance	455,944	194,111	4,821,008	2,600,675	1,263,558	25.12
Hartford Accident and Indemnity	240,070	100,819	6,366,483	3,626,014	1,837,734	27.25
Indemnity Insurance Co. of North America	110,168	21,706	2,846,943	1,881,943	758,454	24.93
Independence Indemnity	37,228	5,995	1,524,435	892,407	495,648	24.76
Liberty Mutual	453,425	115,409	1,355,850	681,173	62,668	4.47
London and Lancashire Indemnity	273,282	93,078	5,009,406	2,969,052	1,222,020	26.31
London and Lancashire Indemnity	83,109	29,438	912,146	529,703	248,162	25.20
Lumbermen's Mutual Casualty	525,176	114,241	1,651,894	900,161	286,245	15.81
Manufacturers' Liability	35,398	7,110	444,871	320,706	44,984	9.55
Maryland Casualty	311,370	154,015	6,273,364	4,139,773	1,620,445	24.77
Massachusetts Bonding and Insurance	223,882	86,426	1,563,809	914,892	506,418	31.12
Medical Protective	29,224	1,925	954,474	564,255	146,947	14.76
Metropolitan Casualty	160,772	23,351	472,711	284,701	265,388	29.52
New Amsterdam Casualty	234,102	78,928	2,753,603	1,713,873	789,400	26.46
New Hampshire Mutual Liability	62,926	8,222	105,033	73,020	26,522	17.85
New York Fidelity and Plate Glass	20,516	7,879	1,017,657	753,040	240,622	22.55
New York Indemnity	195,006	30,733	2,192,914	1,207,280	640,898	25.17
Norwich Union Indemnity	43,787	14,953	1,048,720	616,394	304,454	28.14
Ocean Accident and Guarantee	188,892	67,677	5,041,945	3,091,568	1,266,130	24.22
Phoenix Indemnity	62,666	22,668	636,502	411,763	214,892	29.00
Preferred Accident	150,162	60,466	1,880,771	1,031,433	447,062	23.37
Royal Indemnity	339,857	113,986	4,972,954	2,905,825	1,181,479	23.82
Security Mutual Casualty	38,950	5,489	606,465	379,081	28,465	4.50
Service Mutual Liability	—	55	—	—	—	—
Standard Accident	210,215	155,216	4,807,679	2,710,432	1,440,235	28.49
Sun Indemnity	43,903	12,875	677,354	497,196	170,859	23.18
Transit Mutual	2,960	—	2,100	1,178	—	—
Travelers	1,683,534	581,519	15,277,797	7,527,290	3,082,409	22.81
Travelers Indemnity	—	—	204,282	92,441	44,065	22.37
Union Indemnity	39,438	27,796	1,382,491	1,047,411	357,396	24.55
United States Casualty	214,089	104,165	3,056,588	1,802,389	599,015	18.88
United States Fidelity and Guaranty	429,874	217,511	8,666,282	5,241,853	2,772,658	31.09
United States Guarantee	12,662	222	136,269	53,636	31,790	14.76
United States Mutual Liability	2,345	—	1,780	75	—	—
Utica Mutual	—	—	185,349	84,742	4,111	1.95

Utilities Mutual Zurich General Accident and Liability	2,026 129,269	300 55,136	299,331 4,702,270	149,305 2,545,506	46.87 54.13	1,948 1,175,947	.65 23.72
Totals	\$12,008,536	\$4,372,748	\$138,500,220	\$79,665,133	57.52	\$35,966,348	24.74
WORKMEN'S COMPENSATION.							
Etna Casualty and Surety	—	\$414	\$9,300	—	—	\$2,375	23.52
Etna Life	\$575,773	349,084	10,129,156	\$7,014,545	69.25	1,947,283	18.18
American Employers'	5,039	32,051	32,051	23,112	72.11	9,601	20.53
American Indemnity	—	—	71,999	65,409	90.85	16,274	20.78
American Mutual Liability	—	—	8,586,395	5,964,861	69.47	448,813	5.25
American Re-Insurance	3,275	847,636	287,197	295,192	102.78	39,638	14.54
Arrow Mutual Liability	70,199	77	70,696	15,439	21.84	—	—
Columbia Casualty	36,209	18,609	989,182	843,138	85.24	182,979	18.34
Commercial Casualty	27,387	31,078	1,213,219	1,160,360	95.64	220,196	17.23
Continental Casualty	78,115	50,514	1,774,819	1,327,878	74.82	333,384	18.94
Eagle Indemnity	28,886	29,482	393,529	415,138	105.49	62,945	14.98
Eastern Mutual	45,433	26,835	56,846	41,105	72.31	—	—
Employers' Indemnity	10,232	12,563	323,418	170,760	52.80	57,117	18.49
Employers' Liability	2,444,453	1,447,903	9,324,545	6,908,927	74.11	1,915,433	20.58
Exchance General Reinsurance	1,176	—	14,683	2,965	20.19	275	1.56
Federal Mutual Liability	4,020	344	416,053	276,052	66.35	51,631	12.41
Fidelity and Casualty	1,120,991	645,540	3,087,213	2,114,788	68.50	181,151	6.16
General Accident, Fire and Life	49,400	33,557	4,489,363	3,642,393	81.13	913,189	20.13
General Reinsurance	125,316	98,268	3,454,153	2,991,182	86.60	636,481	18.14
Globe Indemnity	2,939	3,714	103,419	16,671	16.12	20,105	14.00
Independence Indemnity	251,463	145,136	4,727,537	3,565,960	75.43	854,626	17.63
Independence Insurance Co. of North America	137,913	120,357	5,427,365	5,380,218	99.13	976,060	17.55
Liberty Mutual	81,551	25,618	2,427,101	1,786,816	73.62	496,256	19.69
London Guarantee and Accident	13,240	3,912	1,037,593	777,849	74.97	214,942	18.23
London and Lancashire Indemnity	2,493,520	1,367,375	6,700,621	4,724,691	70.51	306,472	4.47
Lumbermen's Mutual Casualty	187,537	120,119	6,351,828	5,825,437	89.19	1,226,571	19.26
Manufacturers' Liability	32,579	23,449	257,386	258,565	100.46	55,054	18.10
Maryland Casualty	—	—	930,577	799,045	85.87	1,076	.11
Massachusetts Bonding and Insurance	13,083	9,550	849,783	887,784	104.54	57,612	7.05
Metropolitan Casualty	173,239	155,365	6,604,158	5,069,998	76.77	1,187,322	17.85
New Amsterdam Casualty	36,652	23,711	211,066	168,876	80.01	55,776	23.92
New Jersey Fidelity and Plate Glass	48,796	17,206	174,823	203,265	116.27	61,973	21.07
New York Indemnity	63,006	39,027	1,902,066	1,618,245	85.13	340,453	17.25
Norwich Union Indemnity	—	—	20,109	17,141	85.24	3,875	15.42
Ocean Accident and Guarantee	82,088	35,744	1,820,030	1,617,139	88.55	347,859	17.91
Phoenix Indemnity	17,329	10,727	870,470	698,613	80.26	182,201	20.71
Royal Indemnity	156,874	86,736	5,113,426	4,095,290	80.09	837,005	16.30
Rubber Mutual Liability	12,059	5,065	310,652	221,935	71.44	67,704	20.74
Security Mutual Casualty	77,950	77,950	3,356,678	2,579,286	76.84	552,845	16.12
	47,951	26,917	83,579	65,000	77.77	3,274	3.82
	173,326	61,676	1,836,552	1,144,280	62.31	83,682	4.50

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE X. — MISCELLANEOUS COMPANIES — *Continued.*

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.		Premiums Earned. ¹	LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³	
	Premiums Written.	Losses Paid.		Amount.	Per Cent of Earned Premiums.	Amount.	Per Cent of Net Premiums Written.
WORKMEN'S COMPENSATION — <i>Concluded.</i>							
Service Mutual Liability	\$234,984	\$111,372	\$216,190	\$141,262	65.34	—	—
Standard Accident	108,933	80,146	2,913,912	2,332,974	80.06	\$627,495	20.95
Sun Indemnity	8,701	5,711	261,951	263,949	101.26	44,337	17.68
Transit Mutual	175,991	69,785	169,182	93,282	55.14	—	—
Travelers	1,659,940	1,139,407	17,841,263	16,350,251	91.64	2,928,576	16.09
Union Indemnity	11,133	7,417	1,100,174	1,005,846	91.43	192,247	16.99
United States Casualty	122,220	108,306	2,061,717	1,885,045	91.43	277,000	13.95
United States Fidelity and Guaranty	157,082	115,155	8,219,194	6,910,989	84.08	1,952,603	23.41
United States Mutual Liability	142,018	55,891	125,216	51,140	40.84	—	—
Union Mutual	—	—	1,939,613	1,691,456	87.21	38,853	1.96
Utilities Mutual	1,148	486	905,934	890,470	98.29	5,909	.65
Zurich General Accident and Liability	64,375	42,518	3,556,366	2,893,103	81.35	647,331	17.48
Totals	\$12,813,734	\$7,701,619	\$135,331,048	\$109,407,115	80.84	\$21,662,859	15.78
FIDELITY.							
Etna Casualty and Surety	\$89,735	\$13,191	\$1,331,537	\$494,995	37.17	\$411,801	29.36
American Employers	5,634	223	27,797	23,474	84.45	11,360	29.29
American Indemnity	325	—	12,888	4,485	34.80	4,024	39.34
American Re-Insurance	—	—	22	—	—	13	29.99
American Surety	—	—	3,781,244	1,681,367	44.47	1,303,730	33.27
Columbia Casualty	1,528	—	83,709	30,073	35.93	22,781	26.48
Commercial Casualty	6,021	1,558	100,699	17,008	16.89	37,533	34.39
Continental Casualty	800	54	89,453	91,136	101.88	32,999	28.46
Detroit Fidelity and Surety	162	—	27,412	9,063	33.06	13,310	30.27
Eagle Indemnity	1,133	56	77,126	29,756	38.58	22,334	24.35
Employers' Liability	53,718	19,359	227,053	88,547	39.00	51,389	26.20
European General Reinsurance	33,425	11,157	485,465	242,717	50.00	168,934	32.23
Fidelity and Casualty	32,012	525	998,441	488,110	48.89	325,302	31.59
Fidelity and Deposit	138,351	61,474	3,327,680	1,356,606	40.77	1,160,439	33.36
First Reinsurance	—	3,484	13,575	13,575	9,736.63	—	—
General Reinsurance	3,819	2,007	78,568	63,398	80.69	38,881	34.16
Globe Indemnity	30,249	77,891	762,355	444,818	58.35	197,004	25.51
Guarantee Co. of North America	20,446	2,603	170,456	50,155	29.42	41,008	23.42
Hartford Accident and Indemnity	26,688	10,449	945,563	320,167	33.86	270,840	27.90
Indemnity Insurance Co. of North America	15,423	3,355	555,750	249,755	44.62	158,442	26.77
Independence Indemnity	907	309	121,710	36,349	29.87	45,447	25.06
International Fidelity	79	—	135,586	63,099	46.54	6,757	5.07
London Guarantee and Accident	6,807	17,311	603,670	283,497	46.96	110,312	28.58

London and Lancashire Indemnity	627	—	26,063	13,378	51.33	8,904	26.22
Lumbermen's Mutual Casualty	—	—	6,973	52	.75	2,124	15.28
Maryland Casualty	32,192	10,297	1,445,858	644,959	44.61	455,313	30.54
Massachusetts Bonding and Insurance	199,238	41,034	674,442	213,247	31.62	201,905	27.99
Metropolitan Casualty	8,841	—	56,401	35,611	63.14	32,414	30.99
National Surety	374,269	179,717	7,723,512	3,037,101	39.32	2,581,194	31.73
New Amsterdam Casualty	44,088	4,490	1,018,218	576,038	56.57	245,507	23.68
New York Fidelity and Plate Glass	36	—	1,050	101.80	101.80	385	19.14
New York Indemnity	2,578	50	6,377	2,838	44.50	2,386	22.74
Ocean Accident and Guarantee	1,249	—	202,179	97,479	48.21	43,434	21.09
Preferred Accident	10,981	31,651	381,359	217,912	57.14	103,312	28.10
Royal Indemnity	30,333	2,623	744,155	264,171	35.50	249,701	32.17
Standard Accident	1,971	—	278,204	132,499	47.63	124,966	30.35
Sun Indemnity	237	—	18,377	6,829	37.16	7,836	28.60
Union Indemnity	4,677	—	203,211	66,283	32.30	64,798	27.46
United States Fidelity and Guaranty	103,287	27,570	2,993,809	1,460,126	48.74	900,606	27.37
United States Guaranty	9,379	1,908	265,106	79,530	30.00	29,628	11.32
Totals	\$1,486,417	\$554,934	\$29,997,558	\$12,931,253	43.11	\$9,489,653	30.12
SURETY.							
Etina Casualty and Surety	\$126,908	\$6,721	\$2,959,064	\$1,071,015	36.19	\$1,113,971	33.73
American Employers'	7,281	—	97,472	81,494	83.61	46,228	30.48
American Indemnity	12,246	—	97,410	58,696	60.26	33,985	37.11
American Surety	149,189	2,846	3,469,473	1,580,767	45.74	1,249,075	35.51
Columbia Casualty	10,058	—	178,592	133,605	74.81	54,843	23.69
Commercial Casualty	8,792	—	377,702	273,997	72.54	131,294	33.35
Continental Casualty	1,592	—	316,211	135,544	42.87	145,666	32.79
Detroit Fidelity and Surety	3,528	—	693,985	242,020	34.87	288,123	34.98
Eagle Indemnity	—	—	129,113	121,769	94.31	54,821	30.21
Employers' Indemnity	9,039	17,766	258,260	170,554	66.04	49,487	18.53
Employers' Liability	8,436	2,278	32,923	109,874	333.73	10,987	33.22
European General Reinsurance	8,657	495	538,895	847,625	157.29	209,937	40.50
Fireman's Casualty	33,092	3,168	1,497,067	1,253,193	83.71	503,661	32.53
Fidelity and Deposit	201,115	64,338	5,843,187	2,637,695	45.14	2,459,212	38.70
First Reinsurance	—	—	2,319	55,458	2,391.29	55	28.54
General Reinsurance	7,165	7,490	182,021	97,541	53.59	122,975	34.14
Globe Indemnity	64,644	38,364	1,971,681	697,593	35.38	705,374	34.44
Guarantee Co. of North America	9,249	—	49,637	30,599	61.65	27,086	44.82
Harford Accident and Indemnity	102,551	3,096	1,824,845	652,720	35.77	603,789	29.79
Indemnity Insurance Co. of North America	10,160	—	633,148	246,006	38.85	215,243	30.74
Independence Indemnity	3,463	—	594,296	293,029	49.31	254,972	33.71
International Fidelity	928	—	24,344	446	1.83	6,542	25.67
International Guarantee and Accident	9,807	—	634,449	861,133	135.73	189,297	36.56
London and Lancashire Indemnity	7,919	—	91,101	13,506	14.83	41,744	31.69
Maryland Casualty	195,325	103,837	2,973,079	1,581,600	53.20	1,006,690	33.57
Massachusetts Bonding and Insurance	113,758	3,960	894,797	402,817	45.02	327,628	34.96

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE X. — MISCELLANEOUS COMPANIES — *Continued.*

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.		LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³		
	Premiums Written.	Losses Paid.	Premiums Earned. ¹	Amount.	Per Cent of Earned Premiums.	Amount.	Per Cent of Net Premiums Written.
SURETY — <i>Concluded.</i>							
Metropolitan Casualty	\$45,987	—	\$115,027	\$82,095	71.37	\$72,158	33.87
National Surety	110,700	\$47,600	5,931,394	3,398,744	57.30	1,612,667	28.59
New Amsterdam Casualty	65,043	72,854	1,487,623	931,024	62.58	506,877	34.89
New Jersey Fidelity and Plate Glass	10,371	—	23,840	32,500	136.33	15,540	30.11
Ocean Accident and Guarantee	1,644	—	154,527	150,934	97.67	24,554	13.31
Ocean Accident	7,566	—	45,469	48,682	107.07	29,317	32.28
Preferred Accident	4,064	—	213,310	302,373	141.75	81,060	35.08
Royal Indemnity	24,041	—18	1,041,394	561,911	53.96	369,909	32.67
Standard Accident	10,166	563	877,219	294,262	33.54	390,005	33.40
Sun Indemnity	236	—	170,212	126,417	74.27	54,038	23.21
Union Indemnity	32,081	21,793	1,134,480	429,507	37.86	486,790	31.61
United States Fidelity and Guaranty	180,927	83,632	5,744,028	2,503,806	43.59	1,809,345	29.99
United States Guarantee	2,812	—	194,880	121,710	62.45	29,250	14.18
Totals	\$1,590,799	\$682,790	\$43,498,474	\$22,640,261	52.05	\$15,367,195	32.91
PLATE GLASS.							
Aetna Casualty and Surety	\$45,224	\$10,119	\$800,694	\$295,361	36.89	\$295,460	36.37
American Employers'	602	—	9,226	3,386	36.70	5,362	36.23
Columbia Casualty	8,468	2,491	164,798	62,223	37.76	60,076	35.84
Commercial Casualty	10,010	3,995	402,329	147,393	36.63	152,090	35.33
Continental Casualty	2,975	994	244,162	98,545	40.36	89,713	36.48
Eagle Indemnity	1,679	1,423	103,062	33,334	32.34	39,373	34.15
Employers' Indemnity	177	—	176,795	59,181	33.47	60,266	31.91
Employers' Liability	29,331	9,415	333,793	140,470	42.08	119,020	36.72
Fidelity and Casualty	26,218	8,693	921,092	285,345	30.98	325,796	34.62
General Accident, Fire and Life	19,569	221	150,603	53,390	35.45	50,471	31.33
Globe Indemnity	26,462	7,724	589,280	186,993	31.73	210,776	35.55
Hartford Accident and Indemnity	10,349	2,604	566,656	197,382	34.83	212,270	36.35
Indemnity Insurance Co. of North America	8,850	2,604	264,264	103,235	39.06	102,446	36.31
Independence Indemnity	2,844	555	87,624	30,888	35.25	40,032	36.31
Lloyds Plate Glass	23,249	1,891	1,050,391	359,358	34.21	339,823	32.43
London Guarantee and Accident	4,270	1,103	192,454	69,547	36.14	64,299	37.02
London and Lancashire Indemnity	7,535	—	104,421	38,152	36.54	35,883	32.59
Lumbermen's Mutual Casualty	—	—	41,762	14,293	34.23	7,932	15.94
Maryland Casualty	30,124	10,015	764,730	274,273	35.87	262,403	34.84
Massachusetts Bonding and Insurance	27,547	9,541	391,202	133,537	34.13	151,319	39.13
Massachusetts Plate Glass	83,265	25,966	91,990	33,894	36.85	32,271	30.91
Metropolitan Casualty	129,375	44,170	1,220,885	435,340	35.66	474,425	38.91

New Amsterdam Casualty	11,598	4,856	510,189	195,792	38.38	170,797	34.01
New Jersey Fidelity and Plate Glass	37,359	13,617	778,860	292,802	37.50	263,091	34.18
New York Indemnity	24,607	6,249	306,652	109,613	35.75	120,450	37.49
New York Plate Glass	54,013	12,825	1,346,027	478,464	35.55	467,067	34.36
Norwich Union Indemnity	2,950	1,078	147,925	67,827	45.85	49,551	37.48
Ocean Accident and Guarantee	4,664	1,678	409,827	140,850	34.39	130,723	33.30
Phoenix Indemnity	5,303	1,833	691,639	235,329	34.07	162,383	34.95
Royal Indemnity	26,542	9,575	452,118	163,061	36.07	28,294	38.61
Standard Accident	5,910	1,337	44,210	34,999	65.733	65,733	37.78
Sun Indemnity	2,613	1,068	126,351	3,989	26.26	11,629	34.14
Travelers Indemnity	54,973	18,528	824,411	331,058	40.16	272,327	31.38
United States	8,810	3,846	350,477	136,945	39.07	124,565	35.30
United States Casualty	7,868	2,562	279,114	120,475	43.16	71,674	24.32
United States Fidelity and Guaranty	24,033	8,563	806,393	334,723	38.63	340,428	38.13
Zurich General Accident and Liability	2,450	741	88,012	39,700	45.11	52,307	35.29
Totals	\$830,631	\$259,059	\$15,235,396	\$5,541,058	36.37	\$5,402,455	35.03
Burglary and Theft.							
Etna Casualty and Surety	\$86,119	\$21,726	\$1,622,936	\$742,313	45.74	\$565,696	32.92
American Automobile	—	—	323,160	208,496	64.52	110,602	38.60
American Employers'	15,543	2,067	74,629	54,287	72.74	32,124	32.49
American Re-Insurance	—	—	9,472	—	—	3,551	45.17
American Surety	21,450	5,237	711,840	283,406	39.81	269,001	38.16
Columbia Casualty	6,818	6,302	208,569	92,809	44.50	67,312	30.71
Commercial Casualty	7,751	4,974	175,864	94,468	53.72	88,964	31.74
Continental Casualty	5,065	744	239,191	108,424	43.33	71,488	27.67
Eagle Indemnity	615	2,823	106,469	66,024	62.01	32,208	28.77
Employers' Indemnity	—	—	4,009	—	—	1,643	40.38
Employers' Liability	160,635	48,532	621,780	299,529	48.17	227,381	34.92
European General Reinsurance	35,630	35,630	1,929,880	1,017,592	52.73	831,966	41.41
Fidelity and Casualty	32,052	11,143	1,308,163	749,853	57.32	354,480	26.54
Fidelity and Deposit	51,286	30,811	878,852	561,267	63.86	301,758	30.50
First Reinsurance	1,036	385	86,101	50,212	58.32	35,408	38.78
General Accident, Fire and Life	—	—	209,378	114,971	54.91	72,370	32.55
General Indemnity	624	—	21,347	529	2.48	10,707	75.87
Globe Reinsurance	1,473	—	38,231	60,995	159.54	24,048	32.06
Hardford Accident and Indemnity	77,104	19,624	1,082,181	497,520	45.97	327,111	29.62
Indemnity Insurance Co. of North America	33,554	7,418	1,152,405	696,822	60.46	420,053	31.82
Independence Indemnity	8,800	107	388,097	218,357	56.26	122,971	24.81
London and Lancashire Indemnity	4,330	4,202	262,955	177,632	67.55	109,528	30.55
London and Manchester Indemnity	15,134	5,125	500,824	280,334	55.97	131,620	28.79
Lumbermen's Mutual Casualty	5,025	3,821	97,777	54,024	55.25	25,572	22.57
Manufacturers' Liability	—	—	19,721	8,097	41.06	4,301	17.03
Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.	—	—	9,114	1,871	20.53	450	7.01

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE X. — MISCELLANEOUS COMPANIES — *Continued.*

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.		LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³	
	Premiums Written.	Losses Paid.	Premiums Earned. ¹	Amount.	Amount.	Per Cent of Net Premiums Written.
BURGLARY AND THEFT — <i>Concluded.</i>						
Maryland Casualty	\$22,340	\$4,951	\$1,404,290	\$830,969	\$422,780	29.27
Massachusetts Bonding and Insurance	45,014	11,247	430,701	250,045	153,783	34.32
Metropolitan Casualty	12,369	1,567	80,485	32,914	61,515	34.53
National Surety	92,509	16,226	2,416,241	1,341,297	713,678	32.51
New Amsterdam Casualty	18,164	8,681	618,732	368,009	194,624	30.48
New Jersey Fidelity and Plate Glass	23,139	15,028	412,350	175,889	125,632	30.66
New York Indemnity	20,063	2,642	626,652	387,415	203,529	30.76
Norwich Union Indemnity	1,240	1,839	137,676	69,814	53,822	31.05
Ocean Accident and Guarantee	8,584	3,964	769,477	493,524	212,912	26.35
Phoenix Indemnity	3,873	2,010	58,104	39,983	26,553	30.67
Preferred Accident	9,284	2,039	402,495	195,729	109,779	26.06
Royal Indemnity	42,477	11,573	943,257	516,696	234,431	23.90
Standard Accident	14,659	2,144	160,540	75,761	70,175	28.16
Sun Indemnity	3,251	—	25,001	13,878	17,598	28.46
Travelers Indemnity	120,746	39,880	2,123,473	1,005,075	564,056	26.75
Union Indemnity	9,748	3,674	464,692	262,111	141,485	26.64
United States Casualty	15,948	7,398	274,817	127,516	53,582	18.94
United States Fidelity and Guaranty	70,056	19,531	1,867,081	1,021,994	693,897	37.96
United States Guarantee	11,010	852	15,102	91,757	51,886	23.75
Zurich General Accident and Liability	2,937	—	164,339	153,686	96,732	28.69
Totals	\$1,153,792	\$305,917	\$25,479,610	\$13,893,494	\$8,424,565	31.29
CREDIT.						
American Credit-Indemnity	\$69,671	\$90,372	\$1,784,203	\$901,795	\$524,156	26.05
London Guarantee and Accident	76,596	25,123	856,214	252,890	219,811	27.15
National Surety	58,816	13,400	1,002,640	449,784	348,499	33.59
Ocean Accident and Guarantee	27,835	10,399	305,740	—	74,659	24.41
Totals	\$232,918	\$109,294	\$3,948,797	\$1,604,469	\$1,167,125	28.02
SPRINKLER.						
Ætna Casualty and Surety	\$65,052	\$38,813	\$497,439	\$304,399	\$161,600	28.90
Maryland Casualty	16,811	4,209	198,367	108,397	54,563	27.87
Metropolitan Casualty	251	—	6,828	3,423	4,466	35.49
United States Fidelity and Guaranty	5,049	846	69,683	28,687	19,870	28.63
Totals	\$87,163	\$43,868	\$772,317	\$444,906	\$240,499	28.74

TABLE X. — MISCELLANEOUS COMPANIES — *Concluded.*

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.		Premiums Earned. ¹	LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³	
	Premiums Written.	Losses Paid.		Amount.	Per Cent of Earned Premiums.	Amount.	Per Cent of Net Premiums Written.
ENGINE AND MACHINERY — <i>Concluded.</i>							
Ocean Accident and Guarantee	\$15,009	\$1,211	\$212,841	\$35,101	16.49	\$85,138	25.21
Royal Indemnity	20,304	10,072	172,924	83,713	48.41	44,799	31.48
Travelers Indemnity	11,791	10,040	205,333	85,294	41.54	40,986	23.55
Totals	\$193,002	\$68,116	\$2,462,863	\$899,905	36.54	\$758,727	27.77
PROPERTY DAMAGE AND COLLISION, INCLUDING AUTO.							
Æthia Casualty and Surety	\$295,711	\$149,329	\$3,742,180	\$2,455,738	65.62	\$1,307,193	31.89
American Automobile	22,132	7,770	1,564,281	862,193	55.12	534,161	28.89
American Employers	9,014	3,714	37,274	29,837	80.03	15,625	28.57
American Indemnity	—	1,017	21,296	929	4.36	3,346	28.40
American Mutual Liability	118,394	58,387	375,349	153,177	40.81	19,004	5.25
American Re-Insurance	60	—	672	—	—	212	23.83
Automobile Mutual Liability	166,176	54,628	164,354	61,877	37.65	16,521	8.89
Car and General	6,145	1,430	8,879	10,417	117.32	4,839	24.25
Columbia Casualty	33,171	18,070	502,433	373,834	74.40	142,166	26.53
Commercial Casualty	33,813	14,338	938,795	640,586	66.81	274,665	26.18
Continental Casualty	53,223	34,074	712,708	479,718	68.71	200,952	27.09
Eagle Indemnity	7,809	20,809	218,474	175,625	80.39	65,062	24.69
Employers' Liability	540	59	135,404	63,335	47.22	14,542	11.25
Employers' Liability	562,710	208,569	1,845,069	1,131,652	61.33	573,310	30.54
European General Reinsurance	14	403	2,786	590	21.16	527	34.89
Exchange Mutual Indemnity	1,858	560	53,798	34,900	64.31	6,507	12.01
Federal Mutual Liability	79,493	47,476	119,649	101,733	85.03	7,912	6.16
Fidelity and Casualty	40,640	23,456	1,499,066	961,259	64.12	456,249	27.25
General Accident Fire and Life	73,744	41,874	1,708,458	1,144,037	66.96	462,730	26.37
General Reinsurance	95	—	5,808	6,358	109.47	5,207	36.64
Globe Indemnity	154,634	82,549	1,477,342	1,010,546	68.40	416,683	26.70
Hartford Accident and Indemnity	76,011	43,960	2,079,324	1,290,704	62.07	698,346	31.23
Indemnity Insurance Co. of North America	39,067	15,120	913,537	593,023	64.92	263,814	26.27
Independence Indemnity	10,197	3,095	377,958	253,351	67.03	123,353	26.27
Liberty Mutual	146,901	73,403	332,302	237,560	71.49	16,748	4.47
London Guarantee and Accident	89,750	61,458	1,443,751	936,141	64.84	364,510	26.86
London and Lancashire Indemnity	28,663	11,642	252,931	146,804	58.04	76,075	25.69
Lumbermen's Mutual Casualty	206,338	83,830	733,453	336,951	45.94	127,927	13.99
Manufacturers' Liability	13,945	5,900	132,083	138,289	104.70	13,267	9.77
Maryland Casualty	113,261	62,411	1,628,834	1,019,208	62.50	451,538	25.77
Massachusetts Bonding and Insurance	76,316	38,336	436,063	270,741	62.00	143,826	30.70
Metropolitan Casualty	50,566	15,673	142,928	126,542	88.75	78,874	29.83

New Amsterdam Casualty	76,260	37,091	793,568	531,358	66.96	227,109	26.42
New Hampshire Mutual Liability	27,418	5,114	56,111	26,501	47.23	16,048	19.90
New Jersey Fidelity and Plate Glass	8,121	4,911	306,388	266,074	86.84	86,165	25.04
New York Indemnity	62,798	27,634	674,372	544,411	80.74	210,147	26.08
Norwich Union Indemnity	17,488	11,940	341,758	228,394	66.83	97,007	26.69
Ocean Accident and Guarantee	62,022	29,554	1,293,649	861,101	66.55	342,233	25.54
Phoenix Indemnity	25,765	12,751	202,670	147,493	72.77	70,496	29.11
Preferred Accident	60,168	22,038	721,431	390,921	54.19	194,709	26.04
Royal Indemnity	108,069	48,894	1,517,084	1,112,367	73.32	386,591	24.54
Security Mutual Casualty	11,886	4,032	96,385	93,843	98.41	3,707	4.50
Standard Accident	58,113	47,183	1,312,713	648,963	49.41	429,208	30.55
Sun Indemnity	14,481	8,284	191,136	156,068	82.70	59,468	25.43
Transit Mutual	740	—	325	—	—	—	—
Travelers Indemnity	555,479	291,208	5,168,077	3,205,173	62.02	1,407,286	25.29
Union Indemnity	14,169	7,970	490,732	351,434	71.61	131,880	25.39
United States Casualty	72,987	43,025	820,009	597,662	72.88	179,373	20.27
United States Fidelity and Guaranty	125,062	72,353	2,902,283	1,620,793	55.85	900,157	29.93
Utica Mutual	—	—	74,267	33,653	45.31	1,623	1.95
Utilities Mutual	378	—	25,724	13,805	53.67	171	.65
Zurich General Accident and Liability	43,012	20,984	1,177,428	1,056,462	89.73	305,805	23.90
Totals	\$3,857,007	\$1,909,046	\$41,794,169	\$26,949,031	64.48	\$11,939,534	26.52
Hartford Accident and Indemnity	—	—	\$59,841	\$74,558	124.60	\$44,874	29.22
Hartford Live Stock	\$23,891	\$15,130	1,033,467	792,876	76.72	218,263	19.47
Totals	\$23,891	\$15,130	\$1,093,308	\$867,434	79.34	\$263,137	20.65

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE Y. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES
FOR ALL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS

NAME OF COMPANY.	AUDITED PAY ROLLS.			AUDITED EARNED	
	Policies Issued in 1921.	Policies Issued in 1922.	Policies. Issued in 1923.	Policies Issued in 1921.	Policies Issued in 1922.
Ætna Life	\$52,852,383	\$58,570,460	\$59,512,470	\$456,184	\$514,851
American Employers	—	—	278,463	—	—
Columbia Casualty	1,825,513	3,328,300	3,305,282	16,241	31,946
Commercial Casualty	376,215	1,191,225	1,867,663	5,002	11,389
Continental Casualty	2,303,282	7,998,365	7,275,144	30,125	69,036
Eagle Indemnity	—	612,542	5,549,779	—	5,446
Employers Indemnity	2,412,019	2,241,247	1,550,511	32,633	30,634
Employers' Liability	269,327,418	276,667,291	289,564,286	2,057,806	2,165,914
Fidelity and Casualty	4,512,188	5,252,001	6,550,932	34,725	38,371
General Accident	13,791,225	14,117,161	12,998,055	119,540	138,998
Globe Indemnity	17,343,704	19,492,341	21,951,975	146,314	161,760
Hartford Accident and Indemnity	11,116,414	16,118,400	16,103,024	103,072	159,895
Indemnity Insurance	516,582	1,198,549	2,239,437	5,932	13,271
Independence Indemnity	—	—	420,205	—	—
London and Lancashire	936,438	665,406	2,586,889	9,331	8,152
London Guarantee and Accident	13,916,559	17,130,710	16,556,191	113,356	147,106
Manufacturers' Liability	714,063	2,299,345	1,254,556	10,125	24,808
Maryland Casualty	11,843,711	13,934,228	15,701,752	115,806	142,075
Massachusetts Bonding	3,792,693	3,712,844	3,654,604	20,206	18,817
Metropolitan Casualty	—	—	50,053	—	—
New Amsterdam Casualty	1,892,988	3,951,914	5,279,792	13,899	40,024
New York Indemnity	—	—	5,957,848	—	—
Norwich Union	186,018	413,049	748,711	647	2,005
Ocean Accident	9,516,226	11,966,080	12,085,889	82,046	125,267
Phoenix Indemnity	—	25,564	768,105	—	197
Royal Indemnity	13,974,774	16,169,632	16,432,209	99,394	122,893
Standard Accident	11,359,638	11,621,469	11,100,095	86,720	89,366
Sun Indemnity	—	—	735,194	—	—
Travelers	169,416,360	180,373,823	177,972,606	1,519,330	1,614,013
Union Indemnity	654,682	1,332,955	1,718,820	5,731	7,755
United States Casualty	16,832,973	17,198,991	12,505,071	127,133	147,072
United States Fid. and Guaranty	12,548,250	14,521,453	17,320,807	106,795	137,843
Zurich General Accident	9,327,262	4,982,123	6,491,772	75,698	43,316
All stock companies	\$653,289,578	\$706,987,468	\$738,388,190	\$5,393,791	\$6,012,220
American Mutual	\$166,317,446	\$177,519,948	\$198,880,458	\$1,183,990	\$1,243,044
Arrow Mutual	7,804,096	9,939,561	9,561,998	68,509	82,033
Eastern Mutual	4,399,131	4,273,810	4,468,912	57,328	53,969
Federal Mutual	46,528,036	60,333,141	67,629,384	662,474	904,900
Liberty Mutual	254,181,427	298,999,135	314,768,330	1,842,240	2,200,003
Rubber Mutual	5,668,279	2,383,492	6,855,563	34,522	15,488
Security Mutual	11,161,294	13,352,335	13,480,523	92,364	122,728
Service Mutual	8,239,578	11,965,595	25,274,801	69,153	112,525
Transit Mutual	16,247,553	16,044,415	18,083,396	180,324	147,998
United States Mutual	4,121,799	7,775,450	6,432,243	92,253	148,466
Utilities Mutual	—	—	13,769	—	25
All mutual companies	\$524,668,639	\$602,586,882	\$665,449,377	\$4,283,157	\$5,031,229
All stock and mutual companies	\$1,177,958,217	\$1,309,574,350	\$1,403,837,567	\$9,676,948	\$11,043,449

ISSUED BY THE INSURANCE CARRIERS DURING CALENDAR YEARS 1921, 1922, AND 1923
AND PREMIUM RATES FOR THOSE YEARS RESPECTIVELY.

PREMIUMS.	LOSSES INCURRED.			PER CENT OF EARNED PREMIUM.			LOSS COST PER \$100 OF PAY ROLL.		
	Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.
\$525,254	\$309,182	\$377,615	\$313,680	68	73	60	\$0.58	\$0.64	\$0.53
1,546	—	—	386	—	—	26	—	—	.14
34,477	6,628	27,251	45,869	41	85	133	.36	.82	1.39
23,472	853	9,957	14,908	17	88	64	.23	.84	.80
71,718	15,346	55,463	53,634	51	80	75	.67	.69	.74
57,365	—	9,165	45,702	—	170	80	—	1.50	.82
19,248	15,228	11,727	11,971	47	38	62	.63	.52	.77
2,335,758	1,462,477	1,467,218	1,316,042	71	68	56	.54	.53	.45
45,583	16,445	33,137	22,956	47	87	50	.36	.63	.35
123,634	93,791	110,709	82,714	78	80	67	.68	.78	.64
190,933	126,761	149,681	141,629	87	93	74	.73	.77	.65
183,723	122,105	131,532	137,259	119	82	75	1.10	.82	.84
28,734	2,292	5,226	11,733	39	40	41	.44	.44	.52
2,726	—	—	716	—	—	26	—	—	.17
25,169	4,986	9,279	24,940	54	114	99	.53	1.39	.96
144,026	81,509	83,989	92,103	72	57	64	.59	.49	.56
17,621	4,926	8,177	11,912	49	33	68	—	.36	.95
161,720	105,982	108,409	150,784	92	76	93	.89	.78	.96
23,246	5,873	9,671	13,749	29	51	59	.15	.26	.38
617	—	—	385	—	—	62	—	—	.77
54,599	11,306	19,878	41,302	82	50	76	.60	.50	.78
52,475	—	—	33,704	—	—	64	—	—	.57
9,389	253	1,309	6,779	39	65	73	.14	.32	.91
111,734	56,805	101,881	87,050	69	81	78	.60	.85	.72
8,060	—	138	3,883	—	70	48	—	.54	.51
135,832	65,099	66,206	68,989	66	54	51	.47	.41	.42
90,654	53,221	47,563	65,316	61	53	72	.47	.41	.59
7,930	—	—	3,933	—	—	50	—	—	.54
1,554,106	928,236	1,261,779	1,045,319	61	78	67	.55	.70	.59
10,431	5,369	2,879	6,784	94	37	65	.82	.22	.39
117,336	95,801	97,614	102,178	75	66	87	.57	.57	.82
154,171	70,609	102,628	101,061	66	74	66	.56	.71	.58
54,675	56,898	36,465	41,859	75	84	77	.61	.73	.64
\$6,377,422	\$3,717,981	\$4,346,546	\$4,101,229	69	72	64	\$0.57	\$0.61	\$0.56
\$1,261,729	\$690,785	\$776,032	\$909,124	58	62	72	\$0.42	\$0.44	\$0.46
71,937	12,754	30,036	26,430	19	37	37	.16	.30	.28
46,226	52,521	33,795	16,039	92	63	35	1.19	.79	.36
984,810	412,750	590,390	685,785	62	65	70	.88	.98	1.01
2,271,574	1,192,013	1,562,811	1,422,202	65	71	63	.47	.52	.45
43,348	15,871	9,074	38,155	46	59	88	.28	.38	.56
114,985	49,167	52,755	89,466	53	43	78	.44	.40	.66
197,176	34,817	79,698	111,002	50	71	56	.42	.67	.44
166,832	76,175	83,379	82,475	42	56	49	.47	.52	.46
117,739	47,223	53,699	50,093	51	36	43	1.15	.70	.78
222	—	—	—	—	—	—	—	—	—
\$5,276,578	\$2,584,076	\$3,271,669	\$3,430,771	60	65	65	\$0.49	\$0.54	\$0.52
\$11,654,000	\$6,302,057	\$7,618,215	\$7,532,000	65	69	65	\$0.53	\$0.58	\$0.54

TABLE Z. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES
THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM

CLASSIFICATION OF RISKS.	Num- ber.	AUDITED PAY ROLLS.		
		Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.
Abrasive Wheel Mfg.	1748	\$2,085,290	\$2,585,100	\$2,745,579
Arms Mfg.—small arms (excluding shell loading)	3200	1,589,146	1,550,396	2,033,797
Automobile Body Mfg.—wood or metal	3811	1,935,135	2,729,168	2,763,254
Automobile Dealers	8380	16,877,732	18,097,729	21,674,484
Automobile Mfg. or Assembling	3808	3,612,934	2,587,763	4,018,392
Automotive Lighting or Ignition Mfg.	3648	2,342,815	3,409,303	3,089,098
Baby Carriage Mfg.	3865	1,266,796	1,570,165	1,314,428
Bakeries	2000	6,095,633	7,290,929	7,225,691
Blacksmithing	3111	522,757	860,107	912,080
Boat Building—iron or steel—n. o. c.	6843	3,584,660	3,877,083	3,228,377
Boilermaking	3620	721,786	912,399	995,317
Bookbinding	4307	2,634,721	3,809,690	4,425,258
Boot and Shoe Machinery Mfg.	3558	5,205,131	6,058,323	5,836,185
Boot and Shoe Mfg.	2660	86,152,387	90,712,275	85,073,944
Box Mfg.—folding paper boxes	4241	724,918	1,199,990	1,127,004
Box Mfg.—solid paper boxes	4240	3,413,529	3,615,865	3,746,289
Box or Box Shooks Mfg.	2759	2,717,400	3,107,847	3,101,768
Brick Mfg.—n. o. c.	4029	546,888	1,011,383	945,327
Brush or Broom Mfg.—assembling only	2835	1,488,207	1,227,086	1,748,231
Buildings—owner or lessee	9015	9,676,460	8,429,690	9,187,392
Can Mfg.	3220	576,899	701,874	750,136
Car Mfg.—railroad	3881	597,590	887,755	1,938,492
Carpentry installation of interior trim	5437	1,946,647	2,730,009	3,500,733
Carpentry—n. o. c.	5401	2,350,701	3,782,081	3,296,490
Carpentry—shop only	2803	1,699,603	1,721,264	1,875,330
Carpet or Rug Mfg.	2402	4,917,793	6,088,478	6,092,749
Cellar Excavation—excluding caisson work	6219	1,206,446	1,805,556	1,688,447
Chauffeurs—commercial	7380	15,201,409	16,779,874	18,412,975
Chocolate Mfg.	2042	1,525,801	1,396,322	1,483,236
Clerical Office Employees	8810	154,710,087	162,355,993	175,267,171
Cloth Printing	2417	7,300,339	6,979,095	7,748,064
Clothing Mfg.	2501	15,284,907	16,118,085	16,927,429
Clubs—n. o. c.	9059	3,188,332	3,441,505	3,641,294
Coal Merchants—land and water	8220	1,286,455	1,646,679	1,567,279
Chauffeurs and their helpers	7385	849,093	986,391	1,082,638
Drivers and their helpers	7212	947,325	995,726	885,480
Coal Merchants—land only	8230	1,807,663	1,552,438	2,212,546
Chauffeurs and their helpers	7393	640,128	818,339	991,157
Drivers and their helpers	7221	939,482	1,080,220	1,064,614
Colleges and Schools:				
Professors and Teachers	8868	6,683,380	8,889,269	9,465,386
"All Other" Employees	9101	2,831,158	3,540,367	3,420,881
Concrete Construction:				
Buildings including foundations	5204	1,280,694	2,309,541	1,614,544
Floors or Sidewalks	5502	924,912	1,405,789	1,772,910
Foundations for Buildings	5209	791,484	1,649,417	1,517,061
Confectionery Mfg.	2041	7,515,257	7,735,646	7,481,776
Contractors—private residences:				
Carpentry Work	5643	11,026,011	16,693,853	19,776,742
Cellar Excavating	5644	720,053	1,372,504	1,558,686
Masonry or Concrete	5642	2,661,167	4,115,293	4,432,199
Cordage, Rope and Twine Mfg.—manila	2349	1,276,471	1,657,553	1,943,332
Cord and Twine Mfg.—not manila	2351	986,570	979,916	916,405
Cotton Spinning and Weaving	2222	88,902,448	90,208,950	91,286,924
Cracker Mfg.	2001	946,725	1,175,255	1,182,515
Cutlery Mfg.—n. o. c.	3122	1,090,059	1,386,254	1,390,210
Drivers and their Helpers	7205	10,130,527	10,756,027	10,273,293
Drug, Medicine and Pharmaceutical Preparations Mfg.	4610	1,808,737	1,797,794	1,866,037
Electric Apparatus Mfg.	3643	18,127,060	24,958,001	24,067,235
Electric Fixtures and Appliances—installation	5190	3,611,478	4,250,702	5,429,117
Electric Light and Power Companies—operation	7539	6,453,335	6,549,109	7,386,228
Express Companies	7361	736,065	792,669	755,227
Eyelet Mfg.	3270	1,261,132	1,487,318	1,540,497
Farm Labor	0006	3,096,311	3,387,054	3,926,140
Felting Mfg.	2288	696,565	974,386	952,686
Fish Curing and Packing	2101	1,016,759	804,357	914,690
Forging Works—drop or machine	3110	604,556	574,110	1,130,383
Foundries—aluminum, brass, etc.	3085	738,643	863,094	1,076,657
Foundries—iron	3081	4,781,553	6,602,964	7,559,206
Fuel and Material Dealers—n. o. c.	8231	1,672,724	1,885,006	1,922,663
Furnishing Goods Mfg.	2553	3,296,010	3,464,260	3,653,760
Furniture Mfg.—not metal—including assembling	2883	4,140,602	4,862,662	5,727,474
Gas Works—operation	7500	4,346,950	4,049,180	5,013,887
Glue Mfg.	4653	798,924	799,971	941,374
Grading Land	6041	1,505,572	2,297,564	2,618,775

ISSUED BY ALL CARRIERS DURING THE CALENDAR YEARS 1921, 1922, AND 1923 FOR RATES FOR THOSE YEARS RESPECTIVELY (SEE FURTHER EXPLANATION IN FOOTNOTE).

AUDITED EARNED PREMIUMS.			LOSSES INCURRED.			NET LOSS COST PER \$100 OF PAY ROLL.		
Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.
\$19,002	\$21,872	\$22,039	\$9,753	\$12,765	\$13,690	\$0.47	\$0.49	\$0.50
10,466	10,106	12,020	2,991	3,151	8,041	.19	.20	.40
14,818	24,101	30,551	17,354	24,017	27,628	.90	.88	1.00
153,887	168,534	195,763	67,947	80,476	117,058	.41	.45	.54
32,852	25,377	37,683	23,147	14,192	35,329	.64	.54	.88
17,081	25,359	26,875	12,420	26,270	14,474	.53	.77	.47
8,974	10,736	8,871	4,394	11,689	3,657	.35	.74	.28
86,240	92,583	85,454	37,277	43,536	60,695	.61	.60	.84
8,658	13,411	14,225	4,228	9,585	6,899	.81	1.11	.76
91,700	105,505	73,948	47,223	32,481	26,484	1.32	.84	.82
17,025	22,186	23,981	21,310	25,540	26,873	2.95	2.81	2.70
12,971	18,961	20,954	9,701	5,906	17,159	.37	.16	.39
35,425	41,579	40,624	47,119	21,028	21,438	.91	.35	.37
336,825	326,749	281,681	183,296	227,560	191,300	.21	.25	.22
10,036	16,645	15,221	2,870	16,476	12,517	.40	1.37	1.11
35,456	35,160	34,178	14,015	18,795	14,029	.41	.52	.37
61,560	64,962	61,701	42,918	59,635	38,563	1.58	1.92	1.24
9,165	17,308	15,496	3,076	7,872	9,716	.56	.78	1.03
10,440	8,404	10,164	3,441	7,611	5,408	.23	.62	.31
97,238	86,392	87,858	54,129	46,105	71,412	.56	.55	.78
16,980	16,309	14,959	7,601	6,658	1,637	1.32	.95	.83
10,577	14,236	27,693	6,673	10,989	9,899	1.12	1.24	.51
19,349	26,226	32,674	4,509	20,567	13,346	.23	.75	.38
106,357	146,868	158,197	59,574	106,114	107,886	2.53	2.81	3.27
39,748	35,997	35,463	11,891	16,538	16,365	.70	.96	.87
35,007	35,895	32,907	18,382	29,980	11,972	.37	.49	.20
28,037	46,262	41,890	21,659	35,821	33,962	1.80	1.98	2.01
198,130	219,889	203,465	98,817	155,983	136,004	.65	.93	.74
9,844	9,417	11,675	8,718	12,913	8,675	.57	.92	.58
158,542	163,853	169,771	20,703	26,621	21,923	.01	.02	.01
62,896	63,865	68,256	62,119	47,461	50,793	.85	.68	.66
35,174	36,839	37,454	18,075	14,559	23,891	.12	.09	.14
13,322	14,086	15,026	7,834	21,772	10,922	.25	.63	.30
39,847	46,148	43,235	15,856	43,556	38,790	1.23	2.65	2.48
15,178	18,715	21,623	16,103	8,447	7,332	1.90	.86	.68
16,941	18,675	17,718	11,747	17,181	8,746	1.24	1.73	.99
34,466	29,689	42,406	21,549	41,045	46,991	1.19	2.64	2.12
11,835	14,907	18,647	4,558	11,625	14,851	.71	1.43	1.50
17,429	19,818	19,907	20,774	23,892	12,412	2.21	2.21	1.17
7,049	9,401	9,461	1,879	1,603	1,285	.03	.02	.01
24,030	30,450	30,448	14,941	14,464	8,871	.53	.41	.26
49,302	91,017	54,895	45,908	56,105	36,199	3.58	2.43	2.24
13,083	19,817	23,324	10,692	12,150	16,687	1.16	.86	.94
18,586	37,715	40,392	21,788	41,852	48,915	2.75	2.54	3.22
54,293	57,011	56,652	53,855	36,176	33,084	.72	.47	.44
176,618	265,866	315,600	146,784	202,802	185,673	1.33	1.21	.94
12,573	23,404	25,564	3,060	20,927	28,339	.42	1.52	1.82
69,844	116,321	143,223	72,068	118,247	103,447	2.71	2.87	2.33
10,570	14,257	16,324	6,348	13,951	7,730	.50	.84	.40
9,720	8,718	7,127	9,475	11,283	4,718	.96	1.15	.51
690,064	663,142	595,069	405,110	413,594	343,655	.46	.46	.38
13,139	17,485	15,951	6,187	5,416	9,620	.65	.46	.81
8,301	10,673	9,878	12,334	6,561	3,741	1.13	.47	.27
185,826	183,771	161,096	90,085	102,265	79,376	.89	.95	.77
11,114	11,342	11,287	12,233	6,735	10,247	.68	.37	.55
151,071	209,506	202,585	89,276	152,576	118,503	.49	.61	.49
31,788	37,825	49,684	16,656	22,159	24,773	.46	.52	.46
149,911	154,767	176,561	92,857	99,771	87,412	1.44	1.52	1.18
22,885	20,922	19,858	4,753	7,122	10,421	.65	.90	1.38
3,854	4,641	5,002	1,858	2,369	1,900	.15	.16	.12
33,343	36,491	43,127	32,440	33,719	37,024	1.05	.99	.94
12,147	18,201	16,922	9,868	5,005	4,822	1.42	.51	.51
12,599	10,269	11,406	8,262	8,848	7,091	.81	1.10	.77
9,975	10,492	30,236	10,589	7,088	14,075	1.75	1.24	1.25
9,717	10,723	13,114	5,409	6,717	8,023	.73	.78	.75
65,552	95,392	104,442	41,061	66,597	77,968	.86	1.01	1.03
32,130	36,089	36,708	19,736	30,526	21,906	1.18	1.62	1.14
8,196	8,474	8,916	5,668	10,622	12,111	.17	.31	.33
39,623	56,360	58,151	24,883	35,943	39,815	.60	.74	.70
65,953	61,828	78,284	40,385	63,895	48,236	.93	1.58	.96
11,932	11,567	13,607	3,100	7,410	4,591	.39	.93	.49
21,132	34,190	37,281	20,269	37,211	22,324	1.35	1.62	.85

TABLE Z. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES

CLASSIFICATION OF RISKS.	Number.	AUDITED PAY ROLLS.		
		Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.
Hat Mfg.—straw	2531	\$2,121,683	\$2,021,934	\$1,890,263
Hay, Grain and Feed Dealers	8215	1,114,347	1,330,931	1,409,159
Hosiery Mfg.—excluding yarn mfg.	2361	4,445,309	4,536,396	3,169,503
Hospitals:				
Professional Employees	8830	2,540,164	2,467,275	2,655,536
"All Other" Employees	9040	2,298,203	2,297,717	2,344,524
Hotels	9050	8,612,291	8,816,077	9,577,847
Ice Cream Mfg.	2040	726,707	843,951	902,464
Ice Dealers—excluding harvesting	8203	2,529,508	2,688,501	2,552,009
Ice Harvesting and Storing	9630	466,862	554,805	552,440
Incandescent Lamp Mfg.	4112	1,104,680	1,316,508	1,357,200
Iron and Steel Erection—frame structures	5040	282,715	344,757	514,135
Iron Works—shop:				
Railings, balconies, etc.	3040	546,260	635,147	844,862
Structural iron and steel	3030	462,924	723,767	796,546
Jewelry Mfg.	3383	6,194,307	7,326,249	7,669,365
Junk Dealers	8262	144,260	258,159	264,802
Jute or Hemp Spinning and Weaving	2348	1,916,734	2,536,410	1,974,527
Knit Goods Mfg.—excluding yarn mfg.	2362	5,677,866	6,293,825	6,511,332
Laundries—n. o. c.	2581	5,013,480	5,813,112	6,357,274
Leather Goods Mfg.—n. o. c.	2688	1,036,227	1,182,230	1,068,197
Lime Mfg.	1640	441,751	532,442	752,062
Logging and Lumbering	2702	469,263	519,052	759,854
Lumber Yards and Building Material Dealers	8232	2,889,316	3,668,785	4,271,843
Machine Shops—excluding foundry	3632	14,290,200	19,988,815	23,327,604
Masonry—n. o. c.	5022	2,710,719	3,547,634	4,381,297
Metal Goods Mfg.—n. o. c.	3400	1,083,871	1,838,037	1,849,043
Milk Depots	8023	1,851,465	1,912,729	2,428,790
Millwright Work—n. o. c.	3724	1,630,554	1,873,689	2,178,967
Motorcycle Mfg. or Assembling	3851	1,457,926	1,413,871	1,222,578
Newspaper Publishing	4304	6,391,201	7,097,405	8,085,464
Oil Distributing	8350	2,056,138	2,233,467	2,653,105
Oil Refining—petroleum	4740	1,369,425	1,367,823	1,911,589
Optical Goods Mfg.—n. o. c.	4150	1,416,323	2,792,274	4,482,193
Packing Houses—all operations	2089	2,740,196	3,501,518	3,535,445
Painting and Decorating—interior	5490	4,088,940	5,246,578	6,183,083
Painting and Decorating—not interior	5461	1,336,491	1,699,129	1,894,325
Painting Automobile or Carriage Bodies	9505	1,030,212	1,362,486	1,692,445
Paper Coating and Finishing	4250	2,044,593	2,505,307	2,570,072
Paper Goods Mfg.	4279	3,824,748	4,288,146	4,633,492
Paper Mfg.	4239	12,621,513	15,436,802	17,154,187
Paving—n. o. c.	5500	615,547	676,706	948,796
Piano or Piano Player Mfg.	2923	1,640,438	2,032,432	2,773,314
Planing and Moulding Mills	2731	1,152,346	1,829,545	2,390,679
Plastering—n. o. c.	5480	1,498,286	2,225,756	3,182,363
Plumbing—n. o. c.	5183	7,886,884	9,630,297	11,446,850
Plush or Velvet Mfg.	2300	2,100,928	2,068,247	3,022,383
Printing and Lithographing	4299	15,095,301	14,411,400	15,217,449
Pump Mfg.—metal—excluding foundry	3612	2,075,092	2,735,796	3,320,669
Pyroxylin Goods Mfg.	4452	2,474,703	3,282,480	3,518,936
Pyroxylin Mfg.	4440	807,132	1,106,358	996,309
Quarries—crushed stone—including operation	1620	635,712	720,641	837,149
Quarries—n. o. c.	1622	430,611	379,946	597,202
Radiator or Heater Mfg.	3175	2,241,356	2,981,688	3,620,582
Railroad Operation—electric:				
Shop Employees	7127	2,289,667	2,036,855	2,256,019
"All Other" Employees	7128	22,187,265	21,609,423	23,326,159
Rattan and Willow Ware Mfg.	2913	4,132,097	2,985,451	3,415,078
Razor Mfg.—safety	3120	1,459,113	1,254,392	1,797,008
Restaurants	9071	12,867,415	15,073,091	15,124,406
Rolling Mills—brass, copper and soft metals	3027	522,526	651,603	723,624
Roofing—all kinds	5551	827,285	1,083,909	1,161,437
Rubber Boot and Shoe Mfg.	4417	8,651,815	9,643,910	12,207,167
Rubber Goods Mfg.	4410	6,081,865	7,371,145	7,448,538
Rubber Tire Mfg.	4420	5,150,784	7,156,472	7,215,961
Salesmen	8742	39,241,994	43,841,524	49,587,586
Sand and Gravel Digging	4000	304,995	540,292	595,185
Saw Mills	2710	337,188	425,279	510,673
Screw Mfg.	3145	925,724	2,118,870	2,113,220
Sewer Construction	6301	527,146	552,692	815,588
Sheet Metal Work—shop and outside	5538	510,519	1,127,025	2,173,215
Sheet Metal Work—shop only	3066	2,200,227	1,705,611	1,239,044
Shipwright Work	6869	674,505	719,595	864,372
Shoddy Mfg.	2216	316,428	533,609	651,068
Shoe Stock Mfg.	2651	6,265,491	6,311,829	5,151,687
Silk Throwing and Weaving	2303	4,925,297	8,133,605	5,676,151

ISSUED BY ALL CARRIERS, ETC. — *Continued.*

AUDITED EARNED PREMIUMS.			LOSSES INCURRED.			NET LOSS COST PER \$100 OF PAY ROLL.		
Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.
\$4,617	\$4,076	\$3,846	\$7,483	\$2,865	\$4,185	\$0.35	\$0.14	\$0.22
21,603	25,819	26,442	19,369	24,578	12,979	1.74	1.84	.92
8,780	9,197	5,571	1,998	12,968	3,960	.05	.29	.12
5,506	5,396	5,714	4,702	4,358	4,035	.19	.18	.15
13,972	14,818	17,079	11,112	11,734	5,055	.48	.51	.22
53,249	57,353	70,766	45,334	31,477	43,907	.53	.36	.46
10,189	12,313	13,053	12,136	5,228	9,009	1.67	.62	1.00
61,194	66,060	63,798	40,570	45,116	48,073	1.60	1.69	1.88
30,985	30,457	37,636	23,829	30,254	34,516	6.18	6.53	6.25
4,441	5,675	5,670	9,150	1,753	5,342	.83	.13	.39
26,982	40,029	55,468	30,836	27,672	40,273	10.90	8.03	7.83
9,715	11,743	15,023	5,610	7,913	12,231	1.03	1.25	1.45
8,904	14,809	16,046	6,982	14,469	17,474	1.51	2.00	2.19
20,766	23,166	23,771	9,249	19,245	15,705	.15	.26	.20
10,586	19,360	20,078	4,908	18,260	24,658	3.40	7.08	9.31
13,743	18,257	15,191	6,202	9,941	8,998	.32	.39	.46
21,027	23,301	20,256	16,268	14,034	11,921	.29	.22	.18
59,973	65,423	66,498	28,771	28,396	45,743	.57	.49	.72
5,755	6,587	5,558	3,184	2,750	2,214	.31	.23	.21
13,043	15,653	20,997	4,804	19,638	5,910	1.09	3.69	.79
24,639	26,645	38,196	20,848	13,278	34,559	4.44	2.56	4.55
69,407	84,663	100,562	32,614	61,625	62,261	1.13	1.68	1.46
173,915	242,544	263,764	90,100	157,910	154,075	.63	.79	.66
113,623	147,440	169,288	73,737	90,046	104,538	2.72	2.54	2.39
29,132	43,081	46,965	11,596	22,859	30,035	1.07	1.24	1.62
20,490	21,788	28,373	19,220	15,438	18,609	1.04	.81	.77
30,988	38,421	46,508	7,717	21,483	26,226	.47	1.15	1.20
13,778	12,468	9,396	13,067	11,876	10,537	.90	.84	.86
32,949	34,480	34,517	22,699	25,610	30,728	.36	.36	.38
31,914	33,105	37,337	13,049	13,957	15,186	.63	.63	.57
25,561	23,595	40,260	22,657	13,085	16,005	1.65	.96	.84
6,717	13,265	19,231	7,863	13,241	11,946	.56	.47	.27
31,921	45,113	41,155	13,030	19,218	47,155	.48	.55	1.33
42,479	55,133	65,175	14,681	39,971	27,335	.36	.76	.44
77,866	97,027	107,697	54,143	69,010	83,845	4.05	4.06	4.43
8,236	10,725	9,961	6,541	4,395	8,735	.63	.32	.52
22,589	25,747	24,619	15,651	9,500	14,817	.77	.38	.58
19,734	22,489	25,801	15,677	38,436	16,760	.41	.90	.36
150,375	176,789	201,230	132,871	126,933	128,387	1.05	.82	.75
10,346	10,773	17,630	10,574	8,630	10,149	1.72	1.28	1.07
10,273	13,308	20,341	9,114	7,092	15,445	.56	.35	.56
32,518	43,396	43,985	26,013	24,876	30,594	2.26	1.36	1.28
26,593	41,058	58,451	20,555	21,128	20,198	1.37	.95	.63
80,679	97,856	117,228	40,399	74,352	76,098	.51	.77	.66
11,512	10,017	13,586	8,107	5,666	6,550	.39	.27	.22
82,628	81,029	80,872	39,355	46,572	39,628	.26	.32	.26
20,264	29,107	32,927	22,997	14,611	26,071	1.11	.53	.79
21,856	27,879	28,980	7,115	9,837	21,198	.29	.30	.60
17,185	18,233	16,627	7,678	12,234	7,830	.95	1.11	.79
40,396	45,005	56,751	27,734	26,320	16,398	4.36	3.65	1.96
24,193	22,006	35,491	21,141	7,183	26,961	4.90	1.89	4.51
27,702	33,396	45,418	21,687	21,173	27,924	.97	.71	.77
32,401	28,471	38,439	19,029	25,086	8,684	.83	1.23	.38
273,731	224,552	221,681	155,843	132,580	123,272	.70	.61	.53
27,661	21,188	26,880	22,534	16,879	16,600	.55	.56	.49
7,852	7,607	10,225	5,848	3,706	4,712	.40	.30	.27
76,326	91,220	93,419	62,527	85,523	78,731	.49	.57	.52
9,059	9,742	8,963	2,573	6,302	10,836	.49	.97	1.43
52,823	66,713	71,831	31,975	34,565	51,433	3.87	3.19	4.43
61,117	66,370	75,611	32,962	33,831	56,363	.38	.35	.46
90,900	115,516	116,009	70,028	104,221	89,016	1.15	1.41	1.20
52,663	71,902	66,625	18,605	53,439	32,834	.36	.74	.46
41,010	45,271	49,730	11,487	28,023	22,721	.03	.06	.05
12,369	22,187	23,392	5,912	11,989	9,794	1.94	2.22	1.65
18,231	22,504	27,099	16,815	12,554	16,929	4.99	2.95	3.31
8,552	18,333	18,117	4,026	14,064	10,495	.43	.66	.50
19,746	20,726	31,459	8,506	32,935	16,693	1.61	5.96	2.05
18,345	26,050	39,150	9,910	12,372	22,614	1.94	1.10	1.04
28,338	22,658	13,594	19,352	16,018	8,320	.88	.91	.67
14,481	18,247	22,001	17,868	21,963	15,001	2.65	3.05	1.74
9,038	14,768	18,550	5,930	18,603	6,542	1.87	3.48	1.00
72,699	68,572	55,833	49,457	52,656	30,170	.79	.83	.59
15,628	22,310	20,397	10,302	21,707	10,260	.21	.27	.18

TABLE Z. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES

CLASSIFICATION OF RISKS.	Num- ber.	AUDITED PAY ROLLS.		
		Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.
Silverware Mfg.	3381	\$2,503,033	\$2,463,790	\$2,705,530
Soap or Soap Powder Mfg.	4720	905,798	738,250	1,100,912
Sporting Goods Mfg.	4902	1,357,265	1,702,232	1,800,282
Stationery Mfg.	4251	4,397,054	4,928,640	4,971,877
Steel Works—rolling mills	3018	684,607	720,729	653,479
Stevedoring—n. o. c.	7310	1,102,260	1,748,335	1,516,032
Stone Cutting and Polishing	1803	1,946,413	2,684,383	3,487,511
Storage Warehouses—cold	8291	757,641	667,291	774,258
Storage—general merchandise	8292	795,945	915,468	839,618
Stores:				
Clothing Stores—retail—excluding Mfg.	8008	7,104,198	11,501,991	14,303,184
Department Stores	8000	9,613,879	10,426,325	12,342,927
Dry Goods Stores—retail	8007	4,607,304	4,761,877	4,021,379
Five and Ten Cent Stores	8050	1,678,183	2,579,285	2,624,664
Furniture Dealers	8015	2,388,547	2,550,516	3,385,917
Grocers—retail	8006	5,099,218	6,262,088	5,973,517
Hardware Stores	8010	2,525,124	2,530,989	2,828,146
Hide and Leather Dealers	8105	1,958,768	1,319,986	1,838,879
Meat, Fish or Poultry Stores—retail	8031	7,548,558	8,113,182	8,713,477
Store Risks—retail—n. o. c.	8017	22,210,687	23,556,247	19,554,613
Store Risks—wholesale or wholesale and retail	8018	11,987,150	12,170,986	12,123,254
Wool Merchants	8103	946,727	994,305	1,290,808
Stove Mfg.—not sheet iron	3172	1,925,430	2,653,018	3,280,057
Street or Road Construction	6042	3,413,662	3,994,394	4,682,928
Sugar Refining	2021	1,908,395	1,654,512	840,016
Tack Mfg.	3274	1,378,615	1,374,453	1,244,173
Tanning	2623	12,246,175	14,310,601	14,529,115
Telegraph or Telephone Apparatus Mfg.	3681	1,553,651	2,000,733	5,744,723
Textiles—bleaching, dyeing and finishing	2413	5,013,107	5,792,958	6,004,992
Textile Machinery Mfg.	3515	6,997,810	8,531,127	9,882,207
Theatre Employees:				
Stage Hands—not players	9150	1,352,409	1,645,554	1,917,546
Not Stage Hands or Players	9154	2,962,604	2,990,705	2,958,996
Tool Mfg.—drop or machine forged	3112	1,391,135	966,621	350,652
Tool Mfg.—not drop or machine forged	3113	4,389,703	5,884,665	6,703,233
Trees—pruning, spraying, repairing, etc.	0106	499,541	461,716	425,230
Truckmen—n. o. c.	7219	5,492,867	6,326,666	6,752,244
Upholstering	9522	1,918,769	2,584,468	2,904,079
Valve Mfg.	3634	2,038,413	2,981,089	3,220,272
Watch Mfg.	3385	3,172,706	1,442,315	3,899,426
Water Mains and Connections	6319	813,553	1,046,323	1,316,171
Waterworks—operation	7520	895,219	983,622	1,089,086
Webbing Mfg.	2380	2,076,305	2,020,998	2,708,308
Wire Cloth Mfg.—excluding wire drawing	3255	1,148,367	1,451,714	1,285,726
Wire Drawing—iron or steel	3241	5,946,732	8,664,318	7,846,716
Wire Goods Mfg.—excluding wire drawing	3257	1,149,355	1,724,287	1,357,513
Wire Insulation—excluding wire drawing	4470	1,601,635	2,001,315	2,397,450
Woodenware Mfg.—n. o. c.	2841	282,208	558,329	619,667
Wood Turned Products	2794	3,362,429	3,479,858	3,242,552
Wool Combing	2260	1,082,247	1,108,355	1,134,944
Wool Securing	2263	1,059,201	1,069,224	1,820,260
Wool Spinning and Weaving	2286	61,370,798	58,923,651	70,871,772
Wrecking—not marine	5701	111,225	203,548	211,232
Yarn or Thread Dyeing or Finishing	2416	1,865,930	2,056,088	1,960,782
Yarn or Thread Mfg.—cotton	2220	14,213,836	15,154,080	13,037,115
Yarn Mfg.—wool	2291	6,110,089	5,457,594	6,394,661
Totals		\$1,091,526,451	\$1,209,252,848	\$1,292,922,433

NOTE.—In the above table there are presented classifications covering the most important lines of industry in Massachusetts, including manufacturing and contracting risks, commercial enterprises and public utilities. There is shown for policies issued in each of the calendar years 1921, 1922 and 1923 —

(a) The actual pay rolls as disclosed by the insurance carriers' audit, which pay rolls are based on the wage levels in effect for the respective years.

(b) The audited premiums earned which are based on the actual rate charged, that is, the manual or base rate applicable during the policy period, adjusted by the applications of the Plans of Schedule and Experience Rating in effect and applied to all risks eligible therefor.

ISSUED BY ALL CARRIERS, ETC.—*Concluded.*

AUDITED EARNED PREMIUMS.			LOSSES INCURRED.			NET LOSS COST PER \$100 OF PAY ROLL.		
Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1921.	Policies Issued in 1922.	Policies Issued in 1923.
\$12,320	\$12,174	\$12,490	\$5,848	\$8,489	\$11,254	\$0.23	\$0.34	\$0.42
13,538	10,172	14,834	5,693	5,954	17,415	.63	.81	1.58
9,135	10,094	9,590	2,941	5,420	5,155	.22	.32	.29
28,500	30,244	30,819	19,444	13,220	12,963	.44	.27	.26
12,044	10,640	9,872	4,945	10,127	6,627	.72	1.40	1.01
66,457	120,946	111,708	95,853	121,701	108,777	8.70	7.00	7.18
27,040	40,070	54,518	31,449	37,271	58,908	1.62	1.39	1.69
17,588	14,061	13,611	19,076	5,383	6,147	2.52	.81	.79
20,326	22,952	22,028	10,375	11,491	14,752	1.30	1.26	1.76
10,655	16,283	20,854	4,794	14,327	8,468	.07	.12	.06
32,997	36,189	41,361	23,800	14,036	27,572	.25	.13	.22
9,976	10,421	8,311	8,951	7,103	2,890	.19	.15	.07
4,968	7,735	7,702	2,486	2,701	7,235	.15	.10	.28
15,502	16,534	22,226	7,235	16,058	13,767	.30	.63	.41
22,996	29,318	31,287	12,851	20,075	21,784	.25	.32	.36
14,588	14,787	16,176	12,233	7,146	10,831	.48	.28	.38
17,834	13,257	17,737	5,035	6,568	11,894	.26	.50	.65
62,447	68,434	71,989	48,221	63,507	40,754	.64	.78	.47
66,915	67,778	59,569	50,076	33,561	33,905	.23	.14	.17
72,037	67,421	59,896	48,726	48,806	56,154	.41	.40	.46
9,367	9,279	11,818	5,227	9,822	3,775	.55	.99	.29
17,691	23,467	30,723	13,843	15,943	22,101	.72	.60	.67
81,279	96,986	116,632	79,599	97,001	87,809	2.33	2.42	1.88
23,054	23,475	15,075	23,024	26,857	15,474	1.21	1.62	1.84
10,813	10,923	8,706	9,361	13,724	12,510	.68	1.00	1.01
134,092	144,014	142,251	99,517	123,463	148,855	.81	.86	1.02
10,346	14,001	45,786	4,476	17,583	8,372	.29	.88	.15
62,758	68,031	71,343	62,667	59,327	58,896	1.25	1.02	.98
78,146	95,312	99,038	46,686	74,394	82,797	.67	.87	.84
10,775	13,386	16,370	1,789	5,784	4,389	.13	.35	.23
5,868	5,720	5,742	2,989	1,886	3,659	.10	.06	.12
26,523	22,890	7,678	8,624	20,008	7,904	.62	2.07	2.25
26,730	35,381	39,740	24,645	30,145	45,392	.56	.51	.68
13,629	12,631	11,640	26,297	10,039	10,691	5.26	2.17	2.51
164,405	186,465	203,351	115,728	176,074	166,406	2.11	2.78	2.46
11,837	15,675	16,609	1,993	4,004	5,532	.10	.15	.20
17,788	26,779	31,378	19,707	18,245	17,428	.97	.61	.54
6,129	4,257	8,301	1,433	747	1,602	.05	.05	.04
17,432	23,120	28,964	28,352	21,211	25,072	3.49	2.03	1.91
12,459	13,883	15,272	6,930	2,618	3,822	.77	.27	.35
6,409	6,226	8,273	6,732	5,735	3,787	.32	.28	.14
9,723	13,435	12,688	6,230	9,786	8,350	.54	.67	.65
48,464	79,990	84,001	88,233	70,736	67,988	1.48	.82	.72
15,073	21,063	18,928	9,426	9,784	8,908	.82	.57	.66
18,584	23,181	30,784	10,410	16,505	14,799	.65	.82	.62
6,896	13,068	14,498	4,096	6,162	11,705	1.45	1.10	1.89
48,275	47,932	40,279	23,770	23,593	29,011	.71	.68	.89
14,289	14,021	12,837	12,657	7,637	4,476	1.16	.69	.39
14,692	13,821	9,651	3,381	13,640	9,341	.32	1.28	1.14
344,256	338,156	375,917	203,061	214,243	245,897	.33	.36	.35
12,679	25,317	25,109	11,793	22,491	10,867	10.61	11.05	5.15
12,512	12,856	11,348	4,388	6,726	6,303	.23	.33	.32
105,260	111,154	81,345	67,575	58,100	41,614	.48	.38	.32
35,043	31,437	33,673	38,358	27,061	30,378	.63	.50	.48
\$8,626,995	\$9,816,573	\$10,298,092	\$5,607,823	\$6,807,448	\$6,633,623	\$0.51	\$0.56	\$0.51

(c) The losses incurred, meaning the losses paid by the carriers for all compensation claims, including medical services and the outstanding amount estimated as necessary to carry such claims to completion.

(d) The net loss cost per \$100 of pay roll for each classification, which is obtained by dividing the actual cost of the losses here shown by the pay rolls indicated, and multiplying by 100.

In interpreting this table, therefore, it is essential to bear in mind that while it presents *actual* figures, it does not reflect current conditions. There have been changes in wage levels and with law amendments increasing the benefits it has materially increased the cost so that the "losses incurred," and consequently the "net loss cost per \$100 of pay roll" presented in the table is substantially less than it would be under the Compensation Statute with all amendments up to the present time.

ASSESSMENT INSURANCE COMPANIES. — TABLE NO. 1.

NAME OF COMPANY.	INCOME.		DISBURSEMENTS.		Admitted Assets Dec. 31, 1924.	Liabilities Dec. 31, 1924.
	Benefit Assessments.	All Other Sources.	Death and Disability Claims.	All Other.		
Commonwealth Casualty Company	\$10,244	\$12,509	\$8,467	\$12,764	\$10,920	\$1,923
Fraternal Protective Association, Incorporated	229,285	163,493	181,705	160,086	319,236	137,064
Massachusetts Indemnity Company	17,713	12,848	13,690	11,904	14,544	6,603
United States Indemnity Society	23,358	30,470	21,634	28,293	54,210	8,433
Totals	\$273,600	\$219,320	\$225,496	\$213,047	\$398,910	\$154,023

ASSESSMENT INSURANCE COMPANIES. — TABLE NO. 2.

NAME OF COMPANY.	POLICIES.				MASSACHUSETTS BUSINESS.	
	In Force Dec. 31, 1923.	Issued in 1924.	Ceased in 1924.	In Force Dec. 31, 1924.	Policies in Force Dec. 31, 1923.	Policies in Force Dec. 31, 1924.
Commonwealth Casualty Company	1,349	577	750	1,176	1,349	1,176
Fraternal Protective Association, Incorporated	20,368	5,577	4,891	21,054	4,210	3,969
Massachusetts Indemnity Company	1,731	789	771	1,749	623	706
United States Indemnity Society	3,097	1,796	1,806	3,087	1,366	1,704
Totals	26,545	8,739	8,218	27,066	7,548	7,555

FRATERNAL BENEFIT SOCIETIES.

Records of Changes in Fraternal Benefit Societies.

Below is a list of the corporations which were authorized to transact business in this Commonwealth from Jan. 1, 1924, to Aug. 1, 1925, and also a list of those which ceased to transact business during the same period:

CORPORATIONS AUTHORIZED DURING THE YEAR 1924.

NAME.	Location.	Date of Authority.
Madeiran Beneficent Operative Association, Inc.	New Bedford	Jan. 18.
St. Catherine Lithuanian Benefit Association, Norwood, Mass.*	Norwood	Jan. 31.
Slovak Falcon Benefit Association*	Westfield	Feb. 12.
Trentino American Mutual Benefit and Relief Association of Brockton, Massachusetts.*	Brockton	Feb. 18.
The Italian Benevolent Society Filippo Corsi*	Newton	Feb. 28.
Massachusetts Burial Benefit Assn. Inc.*	Lynn	Mar. 24.
St. Stanislaw's Polish Roman Catholic Mutual Benefit Society, of Westfield, Mass.*	Westfield	Mar. 26.
Mutual Benefit Society of San Donato Val Di Comino*	Newton	Apr. 4.
Revere Fireman's Mutual Relief Association*	Revere	May 16.
Citizens of Barrafranca Mutual Aid and Benefit Society, Inc., of Boston*	Boston	May 29.
Holyoke Police Relief Association	Holyoke	June 10.
Ladies Coat Makers Stitchers Association, Incorporated*	Boston	July 22.
The North End Pedlars Mutual Benefit Association*	Boston	July 24.
Saint Anthony of the Thirteen Graces Italian Catholic Mutual Aid & Benefit Association of Revere, Mass.*	Revere	July 24.
Westfield Police Relief Association	Westfield	July 26.
The Mutual Fraternal Benefit Association of Tadeusz Kosciuszko of North Abington*	North Abington	Aug. 5.
United Hebrew Building Trade Benefit and Mutual Aid Society, Inc. of Chelsea*	Chelsea	Aug. 21.
Independent Congress Association, Inc., of Chelsea*	Chelsea	Oct. 22.
Portuguese Alliance Benevolent Association	Fall River	Nov. 8.
Society of Mutual Aid and Benefit Holy Mary of the Light Palermitti Catanzaro*	Boston	Nov. 26.
Portuguese Association of the Holy Ghost, Incorporated	Dighton	Nov. 29.
The Mutual Benefit Society from the Town of Canosa Di Puglia, of Boston*	Boston	Dec. 10.
Our Lady of Sorrow of Pratola Serra Mutual Aid and Benefit Society Incorporated*	Boston	Dec. 30.

CORPORATIONS AUTHORIZED SINCE JAN. 1, 1925.

Giuseppe Garibaldi Italian Mutual Benefit Society of Chelsea*	Chelsea	Jan. 12.
Wakefield Police Relief Association, Inc.	Wakefield	Jan. 17.
Swedish-Finnish Sick-Benefit Society, Osterbotten*	Fitchburg	Feb. 4.
Association Canado-Americaine	Manchester, N. H.	Feb. 20.
Mutual Relief Society of Aci Sant' Antonio*	Lawrence	Mar. 5.
Lithuanian Saint Rocco Benefit Society, Brockton, Mass.*	Brockton	Mar. 19.
Dante Alighieri Mutual Aid and Benefit Society, Inc., of Pittsfield, Mass.*	Pittsfield	Apr. 22.
Polish Roman Catholic Union of America	Chicago, Ill.	May 2.
The Logganiko Mutual Aid and Benefit Society of Ipswich, Massachusetts*	Ipswich	May 13.
The Society of St. Gabriel of Airola, Valley Caudine, Province of Benevento of East Boston*	Boston	June 25.
Dedham Firemen's Relief Association*	Dedham	July 8.
Saint John Baptist, Mutual Relief and Benefit Society, Incorporated*	Cambridge	July 9.
Permanent Men's Mutual Benefit Association	Worcester	July 18.
The Messenian Mutual Aid Society "Aristomenes"*	Peabody	July 29.

CORPORATIONS CEASING TO TRANSACT BUSINESS SINCE JAN. 1, 1924.

NAME.	Location.	Date.	Remarks.
United Hebrews of Worcester	Worcester	Mar. 31, 1924	Dissolved by Chap. 230, Acts of 1924.
Portuguese Catholic Benevolent Association of Our Lady of Lourdes, Incorporated	Fall River	Oct. 2, 1924	William O. Richardson, Second Deputy Commissioner of Insurance, Receiver.
United Masonic Health and Accident Association (Incorporated)	Springfield	Sept. 12, 1924	Re-incorporated as a stock accident and health company.
Massachusetts Benevolent Association of the Deaf	Boston	July 29, 1925	Leon C. Guptill, Receiver.

* Incorporated under exemption of Section 46, Chapter 176, General Laws.

FRATERNAL BENEFIT SOCIETIES. — TABLE No. 1.

NAME.	Incorporated.	Location.	President.	Secretary.
MASSACHUSETTS (LODGE SYSTEM.)				
American Benefit Society	Jan. 9, 1893	Boston	Nellie T. Pomroy	M. Morey Pearson.
Catholic Fraternal League, The	June 19, 1889	Boston	John Morrill	Agnes R. Reynolds.
Degree of Honor Protective Association of Massachusetts, Grand Lodge	May 25, 1905	Somerville	Mary A. Oliver	Mary Todd.
Forsters, Massachusetts Catholic Order of	July 30, 1879	Boston	Helen I. D. McGillicuddy	Joseph J. Forrester.
Golden Star (Incorporated), United Order of the	Apr. 17, 1900	Bradford	Edgar H. Walker	Hattie A. Walker.
Harugari, des Straates Massachusetts, Gross-Loge des Deutschen Ordens	Apr. 1, 1881	Cambridge	Robert J. Reich	Paul A. Scholz.
Homo Benefic Association, The	June 23, 1893	Boston	Harry J. Norton	Walter S. Haliburton.
Independent Workmen's Circle of America Incorporated	Dec. 1, 1908	Boston	Hyman Hurwitz	David Thompson.
Joyous Knights and Ladies	June 18, 1895	Boston	Edward L. Jones	Ralph W. Clogston.
New England Order of Protection, Supreme Lodge	Nov. 12, 1887	Boston	George F. Healy	Daniel M. Frye.
Portuguese Fraternity of the United States of America, Supreme Lodge of the	Jan. 5, 1899	Taunton	Anthony E. Davis	Augusto C. Camara.
Royal Arcanum, Supreme Council of the	Nov. 5, 1877	Boston	Richard E. Kropf	Samuel N. Hoag.
Royal Michaelense Autonomic Beneficent Association Incorporated	Aug. 10, 1899	Taunton	Julio R. Medeiros	Joseph J. Arruda.
Scottish Clans (Incorporated), American Order of	May 6, 1889	Everett	Marshall H. Grant	Robert Bruce.
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	Feb. 9, 1883	Boston	Thomas H. Canning	Charles C. Fearing.
MASSACHUSETTS (NOT ON LODGE SYSTEM).				
Adam Mickiewicz Polish National Benefit Society	May 12, 1921	Boston	John Uminski	Joseph Litwinowich.
American Express Employees Aid Society	Mar. 14, 1898	Boston	Thomas F. Meagher	Frank L. Pearson.
Arlington Police Relief Association, Incorporated	Sept. 1, 1905	Arlington	Thomas O. D. Urquhart	Archie F. Bullock.
Boston Firemen's Mutual Relief Association	Feb. 18, 1882	Boston	William P. Sullivan	Daniel F. Semott.
Boston Fruit and Produce Exchange, The Beneficiary Association of the	Nov. 1, 1888	Boston	Everett S. Hilton	Harvey E. Sleeper.
Boston Letter Carriers' Mutual Benefit Association, The	May 18, 1889	Boston	Charles W. Lovrien	Charles H. Norton.
Boston Post Office Clerk's Mutual Benefit Association, The	July 19, 1891	Boston	Charles A. Carolan	William J. Ahern.
Boston Teachers' Mutual Benefit Association, The	Sept. 20, 1890	Boston	Edward W. Schuereh	Mary B. Adams.*
Boston United Hand in Hand Association, The	Apr. 11, 1877	Boston	Joel Abrahams	Abraham L. Abrahams.
Brookton Firemen's Relief Association	Nov. 7, 1887	Brookton	Patrick Long	Charles G. McCarthy.
Brookton Masonic Relief Association	Jan. 3, 1894	Brookton	David W. Battles	George E. Bryant.
Brookline Firemen's Relief Association	May 23, 1887	Brookline	George H. Johnson	Solden R. Allen.
Brookline Police Mutual Aid Association	Nov. 4, 1887	Brookline	Michael E. O'Day	Charles C. Watterson.
Cambridge Police Mutual Aid Association	May 20, 1884	Cambridge	John J. Walsh	Wellington D. Bateman.
Cape Verde Benevolent Association, Incorporated	Feb. 24, 1920	New Bedford	Hernenegildo L. da Silva	Jose Santos.
Catholic Association of Lowell, Mass., The Corporation of the Members of the	Mar. 14, 1891	Lowell	Zenon Chouinard	Joseph Bergeron.
Chelsea Police Relief Association	Mar. 16, 1889	Chelsea	George R. Finn	Corneilus P. Duggan.
Commercial Travellers' Boston Benefit Association (Incorporated)	Mar. 7, 1901	Boston	T. Henry Mayo	Ira F. Libby.
Commercial Travellers' Eastern Accident Association	Sept. 20, 1894	Boston	T. Henry Mayo	Ira F. Libby.
Everett Firemen's Relief Association, The	Oct. 20, 1896	Everett	Philip E. Ham	Leslie G. Kendall.
Everett Police Mutual Aid Association, Inc.	June 21, 1917	Everett	Michael J. Flynn	Frederick E. Schilling.
Fall River Firemen's Mutual Relief Association	June 14, 1892	Fall River	Joseph Bowers	Charles H. Hanson.

Filene Cooperative Association Benefit Society	Dec. 2, 1920	Boston	Helen Finn	Robert Winternitz.
Fitchburg Police Relief Association	June 30, 1920	Fitchburg	James W. Wilson	Daniel E. Monahan.
Hayterhill Firemens Relief Association	Jan. 25, 1887	Haverhill	George E. Hubbard	A. Eugene George.
Hermanns' Benefit Association, Incorporated, The	Dec. 20, 1901	Fitchburg	Louis P. Drouin	August Croftla.
Hillemans, "The A. O. H. Widows and Orphans Fund"	Dec. 4, 1890	Marlborough	John M. Hays	John A. Cratty.
Holyoke Police Relief Association	June 10, 1924	Holyoke	Joseph M. Bader	Edward J. Murphy.
Hub Benefit Society	July 20, 1921	Boston	Louis Taylor	Hyman Cohen.
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	Oct. 28, 1916	Westfield	Alex Krisak	Lawrence J. Blascak.
Knights of St. Stanislaus, Incorporated, The	July 30, 1902	Chicopee	Francisek Kedra	Tadeusz Marizak.
La Ligue des Patriotes	Mar. 31, 1888	Fall River	Thomas Lavoie	Hervey Croisiere.
Lawrence Fire Department, Mutual Relief Association of the	Mar. 18, 1878	Lawrence	Harry Knapp	Thomas F. Griffin.
Lawrence Pechers Relief Association, Incorporated, The	Dec. 18, 1902	Lawrence	James Smith	Percy Healey.
Lawrence Police Relief Association, The	Apr. 11, 1889	Lawrence	Maurice A. Fitzgerald	Walter G. Spranger.
Lowell firemen's Fund Association	Nov. 22, 1887	Lowell	William F. Christie	George H. McDermott.
Lowell Police Relief Association	Apr. 5, 1889	Lowell	Clyde R. Aldrich	Hugh Downey.
Lynn Fire Department, The Relief Association of the	Mar. 25, 1886	Lynn	Henry F. Hayden	B. Frank Moody.
Madeira Operative Beneficent Association of St. Joseph, Incorporated	Mar. 15, 1916	Lynn	Jose A. Jesus	Manuel Freitas, Jr.
Madeira Alliance Protective Association, The	Oct. 10, 1913	Lowell	Annibal L. Sousa	Manuel P. Camacho.
Madeiran Beneficent Operative Association, Inc.	Jan. 18, 1924	New Bedford	Frederico B. Sousa	Alberto D. Jesus.
Market Men's Relief Association, The	May 24, 1906	Boston	Charles F. Gerrish	Charles E. Mills.
Masonic Casualty Company, The	Oct. 7, 1895	Boston	Herbert S. Eldredge	William H. Knapp.
Massachusetts Benevolent Association of the Deaf	Oct. 2, 1920	Boston	Hyman Lowenberg	Herbert N. Colby.
Massachusetts Permanent Firemen's Benefit Association	Apr. 2, 1920	Boston	James J. Taylor	John J. Kelley.
Massachusetts Portuguese Mutual Aid And Benefit Operative Association	Jan. 22, 1918	Lawrence		
Methuen Police Association, Incorporated	Oct. 19, 1921	Fall River	Manuel Ramos	João Jorge.
Monte Pio Lusio Americano Corporation, The	Mar. 31, 1922	Methuen	Charles Hutchins	James F. Walsh.
National Mutual Aid Association	May 7, 1885	New Bedford	Manuel A. Fernandes	Antonio B. G. da Rosa.
New Bedford Firemen's Mutual Aid Society	June 24, 1920	Holyoke	John Thomson	Joseph F. Conner.
New Bedford Portuguese Association	Sept. 25, 1895	New Bedford	Walter C. Martin	J. George E. Besette.
New Bedford Portuguese Union Benevolent Society	Nov. 20, 1890	New Bedford	William S. P. Murphy	Albert B. White.
Newton Police Benefit Association, Incorporated	Aug. 14, 1922	New Bedford	Julio de Medeiros	Marcelino J. da Ponte.
New York New Haven and Hartford Railroad Beneficial Association, The	Jan. 31, 1907	Newton	Thomas H. McCormick	John J. Monaghan.
Odd Fellows Death Benefit Association, Brooklyn	July 24, 1882	Boston	William H. Warren	Gorham E. Stanford.
Portuguese Alliance Benevolent Association	Nov. 17, 1892	Brookton	George T. Randall	Winfield S. Cox.
Portuguese Association of the Holy Ghost, Incorporated	Nov. 8, 1924	Fall River	João M. Cabral	Alberto Freitas.
Portuguese Association of the Holy Ghost, Incorporated	Dec. 10, 1920	New Bedford	Antonio Gonçalves	Antonio R. Martins.
Portuguese Azorian Operative Beneficent Association Incorporated	Nov. 26, 1924	Dighton	Gregorio P. Furtado	Manuel L. Medeiros.
Portuguese Beneficent Association of Saint Michael the Archangel, Incorporated	Sept. 8, 1911	Fall River	Joseph F. Santos	Antonio L. da Cruz.
Portuguese Benevolent Progress Society	Jan. 22, 1903	Fall River	Caetano M. Furtado	Ruy C. Pacheco.
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	Apr. 21, 1922	New Bedford	Manuel Bertencourt	Jose J. Farpella.
Portuguese Catholic Beneficent Association Incorporated	Oct. 15, 1896	Lowell	Casemiro R. Correia	Joseph S. Ramos.
Portuguese Catholic Beneficent Association of Our Lady of Lourdes, Incorporated	Jan. 19, 1917	New Bedford	Jose da Ponte	Raul M. Pereira.
Portuguese Catholic Benevolent Association of Our Lady of Lourdes, Incorporated	Apr. 17, 1920	Fall River	William F. Almeida	Alberto Freitas.
Portuguese Catholic Benevolent St. John Association	Apr. 28, 1922	New Bedford	João S. Costa	Antonio C. Barboza.
Portuguese Mutual Association of Our Lady of Light, Incorporated	Dec. 6, 1920	Fall River	Antonio Pontes	Antonio T. Pimentel.

* Acting Secretary.

† July 29, 1925.

‡ Oct. 2, 1924.

Receiver appointed.

FRATERNAL BENEFIT SOCIETIES. — TABLE No. 1 — *Concluded.*

NAME.	Incorporated.	Location.	President.	Secretary.
Progressive Max Levy Society of New Bedford, Incorporated, The	Aug. 13, 1910	New Bedford	William Levy	Edward Levy.
Quincy Firemen's Relief Association	May 21, 1886	Quincy	John J. Fardoth	James C. Gallagher.
Revere Police Relief Association, Incorporated	Sept. 14, 1907	Revere	John P. Starkey	John F. Hannigan.
Saint Antonio, The Society of	July 31, 1891	Taunton	Anthony F. Pimentel, Jr.	Francisco G. Moitozo.
Saint Casimir, Society of	Dec. 19, 1896	Worcester	William Cosskie	Matthew P. Schuka.
Saint Catherine Beneficent Association, Incorporated	Jan. 3, 1918	Fall River	Angelina Costa	Maria E. Pimentel.
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River, The	Apr. 8, 1891	Fall River	Antonio A. Faria	Sebastiao S. Almeida.
Saint Pedro Beneficent Association of Fall River, Massachusetts	Dec. 2, 1921	Fall River	Manuel T. Souza	George F. Machado.
St. Francis Benefit Association, The	Sept. 8, 1896	Worcester	Peter Stokowski	John Starzeuski.
St. John the Baptist of Haverhill, The National Benevolent Union of	Oct. 15, 1891	Haverhill	Adelard E. Bourgeault	Frank X. Dumont.
St. Jean Baptiste Society	Apr. 22, 1874	Lawrence	Alphonse Coulombe	Louis P. Hebert.
St. Jean Baptiste Society of Marlborough	May 24, 1883	Marlborough	Arthur J. Rougeau	J. Andre Lacouture.
St. Jean Baptiste Society of North Adams, The	Oct. 15, 1894	North Adams	Adrien Bonvouloir	J. Toussaint Robert.
St. Jean Baptiste Mutual Benefit Association of Salem	Jan. 13, 1897	Salem	Philias Peltier	Auguste Michaud.
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	Jan. 10, 1922	Chelsea	Stephen J. Socha	John Singavsky.
Salem Police Relief Association	May 28, 1895	Salem	James H. King	Francis J. Colbert.
Somerville Firemen's Relief Association	Sept. 28, 1895	Somerville	Bernard V. Gillooly	James J. Colbert.
Somerville Police Relief Association	Jan. 24, 1882	Somerville	John A. Ray	William G. Kenney.
Springfield Police Relief Association of Springfield, Massachusetts, The	Feb. 17, 1893	Springfield	William F. Goldrick	James J. Donovan.
Stars of Israel, Incorporated	July 25, 1917	Worcester	Max Robins	Abraham Shevitz.
Teachers' Annuity Guild, The	Apr. 21, 1893	Whitman	Henry H. Harris	George M. Wadsworth.
United Masonic Health and Accident Association (Incorporated) *	Aug. 23, 1907	Springfield	William F. McCaffrey	Forest A. Black.
Viscoid Employees Mutual Benefit Association	Feb. 26, 1921	Leominster	Frank Bergonzoni	Robert Bessett.
Wellesley Firemen's Relief Association	Feb. 5, 1914	Wellesley	William J. O'Brien	George T. Hickson.
Westfield Police Relief Association	July 26, 1924	Westfield	John McCarron	Ernest G. Beaton.
Winchester Fireman's Relief Association, The	Jan. 7, 1889	Winchester	Ralph D. Smith	Marjorie Miller.
Winchester Laundries Mutual Benefit Association	Oct. 31, 1921	Winchester	George Millman	Israel Cohen.
Wm. McKinley Benefit Association, Inc.	June 23, 1919	Malden	Frank E. Tracy	William J. Hammond.
Woburn Fireman's Relief Association, Inc.	May 13, 1920	Woburn	Charles R. McCauley	Dennis C. Walsh.
Worcester Police Relief Association	Apr. 29, 1897	Woburn	Frank P. Cavanaugh	Timothy J. Shea.
Worcester Firemen's Relief Association	July 27, 1878	Worcester	Patrick M. Pendergast	William J. O'Brien.
Worcester Police Relief Association	Jan. 23, 1889	Worcester		
OTHER STATES (LONGE SYSTEM).				
Artisans Canadiens-Français, La Société des	Dec. 28, 1876	Montreal, Canada	Rodolphe Bédard	Henri Roy.
Assomption La Société L'	Apr. 5, 1907	Moncton, N. Brunswick	Jean P. Chiasson	Auguste E. Daigle.
Birth Abraham of the United States of America, Independent Order	Feb. 7, 1887	New York, N. Y.	Adolph Stern	Max L. Hollander.
Birth Abraham, United States Grand Lodge of the Order	Mar. 30, 1888	New York, N. Y.	Morris M. Green	George W. Leisersohn.
Catholic Knights of America, Supreme Council	Apr. 1, 1880	St. Louis, Mo.	Felix Gaudin	Henry Siemer.
Free Sons of Israel, Grand Lodge of the United States of the Independent Order	Apr. 5, 1888	New York, N. Y.	Solon J. Liebeskind	Henry J. Hymen.
Golden Cross, The United Order of the	July 1, 1876	Knoxville, Tenn.	Joseph P. Burlingame	William R. Cooper.
Jewish National Workers' Alliance of America	Mar. 29, 1912	New York, N. Y.	Meyer L. Brown	Samuel Goldstein.
Knights of Columbus	Mar. 26, 1882	New Haven, Conn.	James A. Flaherty	William J. McGinley.

Knights of Pythias, Insurance Department, The Supreme Lodge	Aug. 5, 1870	Indianapolis, Ind.	Harry Wade	W. A. Jenkins.
Ladies Catholic Benevolent Association, The	June 28, 1890	Erie, Penn.	Kate Mahoney	Joanna A. Royer.
Loyal Association, Supreme Council of the	Jan. 18, 1890	Jersey City, N. J.	Norman B. Harris	Frank S. Petter.
National Fraternal Society of the Deaf	Dec. 2, 1907	Chicago, Ill.	Harry C. Anderson	Francis P. Gibson.
Polish National Alliance of the United States of North America, The (Class B)	Mar. 30, 1896	Chicago, Ill.	K. Zychlinski	John S. Zawilinski.
Scottish Clans, Royal Clan, Order of (Missouri)	July 5, 1881	Boston	Duncan MacInnes	Thomas R. P. Gibb.
Sons of Zion, Order	Sept. 23, 1910	New York, N. Y.	Nathan Chason	Jacob Ish-Kishor.
St. Jean Baptiste d'Amerique, L'Union	May 7, 1900	Woonsocket, R. I.	Henri T. Ledoux	Elie Vezina.
Suszywieiminas Lietuwiku Ameryke (Lithuanian Alliance of America)	Nov. 4, 1889	Wilkes-Barre, Penn.	Stiney Geguzis	Petronella Jurgelute.
United Commercial Travelers of America, The Order of	Oct. 4, 1890	Columbus, Ohio	William D. Mowry	Walter D. Murphy.
Workmen's Circle, The	Nov. 22, 1905	New York, N. Y.	Joseph Weinberg	Joseph Baskin.
Workmen's Sick and Death Benefit Fund of the United States of America	Feb. 13, 1899	New York, N. Y.	William Meyer	William Spuhr.

* Sept. 12, 1924. Re-incorporated as a Stock Accident and Health Company.

FRATERNAL BENEFIT SOCIETIES. — TABLE No. 2.

NAME.	INCOME.		DISBURSEMENTS.		Member-ship Dec 31, 1923.	Member-ship Dec 31, 1924.	Death Claims Reported in 1924.
	Death and Disability Assessments.	All Other Sources.	Death and Disability Claims.	All Other.			
MASSACHUSETTS (LODGE SYSTEM).							
American Benefit Society	\$29,057	\$6,255	\$28,406	\$5,944	1,331	1,225	30
Catholic Fraternal League	24,532	12,321	14,814	11,036	1,871	1,504	15
Degree of Honor Protective Association of Massachusetts	19,919	6,801	10,700	3,447	2,201	2,197	21
Forsters, Massachusetts Catholic Order of	\$30,475	147,888	670,278	47,900	54,306	55,616	663
Golden Star (Incorporated), United Order of the	10,782	2,345	14,250	1,845	511	506	15
Harugut, Gross-Loge des Deutschen Ordens der	25,527	4,335	27,569	1,064	1,288	1,260	37
Home Benefit Association	77,004	26,154	73,064	32,767	3,012	2,910	74
Independent Workmen's Circle of America Incorporated	50,666	80,082	41,072	70,266	5,576	5,298	30
Loyal Knights and Ladies	1,871	777	421	500	115	103	4
New England Order of Protection	941,330	153,117	780,102	45,029	26,115	25,558	545
Portuguese Fraternity of the United States of America	96,510	13,140	95,203	8,834	6,933	6,285	80
Royal Arcanum, Supreme Council of the	4,633,204	2,613,980	4,531,392	1,213,086	121,556	115,248	2,484
Royal Michaelense Autonomic Beneficent Association Incorporated	62,131	5,878	62,497	6,000	5,285	5,189	47
Scottish Clans (Incorporated), American Order of	3,065	2,163	1,163	565	381	368	3
United Workmen of Massachusetts, Grand Lodge of the	862,773	76,800	613,095	43,151	14,192	13,459	418
Ancient Order of							
Totals	\$7,688,846	\$3,152,127	\$6,964,626	\$1,491,434	244,673	236,726	4,466
MASSACHUSETTS LODGE SYSTEM (SEGREGATED CLASS).							
Catholic Fraternal League	\$1,566	\$39	—	—	416	269	—
Home Benefit Association	2,517	—	—	—	110	204	—
Royal Arcanum, Supreme Council of the	11,575	1,640,288	\$360,366	\$866,055	967	30,001	226
Totals	\$15,658	\$1,640,327	\$360,366	\$866,055	1,493	30,474	226
MASSACHUSETTS (NOT ON LODGE SYSTEM).							
Adam Mickiewicz Polish National Benefit Society	\$830	\$163	\$627	\$52	69	85	1
American Express Employees Aid Society	13,012	3,701	9,611	1,486	992	1,004	14
Arlington Police Relief Association, Incorporated	2,499	2,499	195	45	24	25	—
Boston Firemen's Mutual Relief Association	47,940	1,119	44,500	602	1,654	1,877	21
Boston Fruit and Produce Exchange, The Beneficiary Association of the	10,460	503	9,660	672	413	396	12
Boston Letter Carriers' Mutual Benefit Association	17,873	52,688	25,363	4,321	1,330	1,334	20
Boston Post Office Clerk's Mutual Benefit Association	16,338	11,887	14,080	1,283	1,201	1,205	10
Boston Teachers' Mutual Benefit Association	4,370	9,460	12,733	1,134	502	534	30
Boston United Hand in Hand Association	1,488	5,442	1,488	4,129	340	348	8
Brockton Firemen's Relief Association	—	3,099	2,023	422	129	134	2

ton Masonic Benefit Association	2,607	151	2,012	153	286	8
Brookline Firemen's Relief Association	—	1,803	1,731	1,264	111	2
Brookline Police Mutual Aid Association	426	7,399	1,955	218	102	1
Cambridge Police Mutual Aid Association	—	10,050	4,811	532	192	1
Cape Verde Beneficent Association, Incorporated	7,477	1,024	7,493	536	571	5
Catholic Association, The Corporation of the Members of the	—	21,932	5,477	14,872	1,332	8
Chelsea Police Relief Association	—	3,136	1,280	112	52	2
Commercial Travellers' Boston Benefit Association (Incorporated)	53,584	19,125	56,318	15,003	5,866	85
Commercial Travellers' Eastern Accident Association	62,028	17,633	57,990	20,089	9,824	8
Everett Firemen's Relief Association	159	677	595	17	65	—
Everett Firemen's Relief Association, Inc.	816	634	2,000	87	57	3
Fall River Firemen's Mutual Relief Association	31,334	1,135	50,810	2,170	101	8
Fiene Cooperative Association Benefit Society	122	34,224	294	115	2,503	2
Fitchburg Police Relief Association	—	2,105	249	42	46	8
Haverhill Firemen's Relief Association	—	987	7,500	498	95	2
Hermanns' Benefit Association, Incorporated	8,115	2,564	27,350	2,640	1,605	18
Hibernians, "The A. O. H. Widows and Orphans Fund"	29,884	4	—	225	752	36
Holyoke Police Relief Association	—	20,026	500	347	108	—
Hub Benefit Society	1,093	329	—	—	92	1
Independent Slovak Roman and Greek Catholic St. Stephen's Society	1,194	2,316	173	1,129	78	—
Knights of St. Stanislaus, Incorporated	1,159	3,256	1,316	2,503	151	4
La Ligue des Patriotes	4,385	2,074	4,033	1,942	292	7
Lawrence Fire Department, Mutual Relief Association of the	—	2,052	507	435	158	—
Lawrence Perchers Relief Association, Incorporated	91	681	239	192	144	1
Lawrence Police Relief Association	—	5,472	2,559	163	123	2
Lowell Firemen's Fund Association	696	4,474	3,846	2,073	228	6
Lowell Police Relief Association	—	3,767	2,355	773	124	2
Lynn Fire Department, The Relief Association of the	—	5,397	2,152	1,012	250	6
Madeira Operative Beneficent Association of St. Joseph, Incorporated	5,243	1,917	5,222	1,150	469	2
Maderan Alliance Protective Association	4,089	1,889	4,477	881	442	5
Maderan Beneficent Operative Association, Inc.	873	676	120	498	124	5
Market Men's Relief Association	8,020	3,718	7,799	2,452	719	—
Masonic Casualty Company	71,354	45,388	53,988	41,881	6,491	10
Massachusetts Permanent Firemen's Benefit Association	19,815	3,060	25,835	953	6,791	55
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	6,369	2,311	3,398	1,641	2,490	28
Methuen Police Association, Incorporated	22	93	—	—	724	2
Monte Pio Lusio Americano Corporation	12,480	8,710	11,158	9,746	8	8
National Mutual Aid Association	2,671	334	3,394	—	786	9
New Bedford Firemen's Mutual Aid Society	79	257	913	194	260	2
New Bedford Police Association	810	5,671	1,500	823	239	4
New Bedford Portuguese Union Benevolent Society	688	173	704	143	202	3
Newton Police Benefit Association, Incorporated	638	4,714	1,400	360	131	45
					102	2

¹ Includes Surrender Values.² Includes Old Age Benefits.³ Annuities.

FRATERNAL BENEFIT SOCIETIES. — TABLE NO. 2 — *Concluded.*

NAME.	INCOME.		DISBURSEMENTS.		Member- ship Dec. 31, 1923.	Member- ship Dec. 31, 1924.	Death Claims Reported in 1924.
	Death and Disability Assessments.	All Other Sources.	Death and Disability Claims.	All Other.			
New York New Haven and Hartford Railroad Beneficial Association	\$25,904	\$247	\$25,235 ¹	\$1,101	514	424	28
Old Fellows Death Benefit Association, Brooklyn	1,002	75	1,270	80	145	135	10
Portuguese Alliance Beneficent Association	1,886	910	898	898	330	330	—
Portuguese Association, Madiran Union, Incorporated	1,491	2,082	2,255	1,482	148	139	2
Portuguese Association of the Holy Ghost, Incorporated	322	1,399	48	8	—	223	—
Portuguese Azorian Operative Beneficent Association, Incorporated	22,238	4,808	25,029	2,456	2,206	1,988	22
Portuguese Beneficent Association of Saint Michael the Archangel, Incorporated	15,654	2,898	17,350	3,352	1,361	1,295	16
Portuguese Beneficent Progress Society	2,966	586	2,719	725	311	246	5
Portuguese Beneficent Society of Saint Anthony of Lowell	5,153	695	4,774	730	484	473	6
Portuguese Catholic Beneficent Association, Incorporated	12,988	2,586	14,557	2,754	1,119	1,126	13
Portuguese Catholic Beneficent St. John Association	7,823	1,515	6,968	967	786	708	5
Portuguese Mutual Association of Our Lady of Light, Incorporated	7,153	2,140	7,236	941	763	748	6
Progressive Max Levy Society of New Bedford, Incorporated	1,140	567	1,066	277	175	223	2
Quincy Firemen's Relief Association	410	443	1,000	177	114	112	2
Revere Police Relief Association, Incorporated	—	479	312	—	24	24	—
Saint Antonio, The Society of	2,955	651	3,601	428	212	135	10
Saint Casimir, Society of	937	849	810	356	167	167	1
Saint Catherine Beneficent Association, Incorporated	7,521	2,305	7,919	1,110	710	746	6
Saint Joseph's Beneficent, Protective and Charitable Society	8,899	1,211	9,673	929	882	867	9
Saint Pedro Beneficent Association of Fall River, Massachusetts	3,324	598	3,621	393	220	185	5
St. Francis Beneficent Association	1,577	473	1,471	113	170	128	7
St. John the Baptist of Haverhill, The National Benevolent Union of	7,395	9,834	7,153	9,408	562	587	10
St. Jean Baptist Society (Lawrence)	5,331	2,479	4,645	4,03	397	397	5
St. Jean Baptiste Society of Marlborough	6,873	7,678	6,991	6,921	492	485	9
St. Jean Baptiste Society of North Adams	5,845	4,330	3,765	2,631	503	479	5
St. John Baptist Mutual Benefit Association of Salem	10,337	4,476	6,824	2,300	646	691	7
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	2,313	316	2,562	373	256	250	4
Salem Police Relief Association	—	5,324	1,288	261	57	60	1
Somerville Firemen's Relief Association	676	4,516	1,259	75	135	134	1
Somerville Police Relief Association	—	8,135	1,955 ²	243	96	96	—
Springfield Police Relief Association	—	6,741	4,952	228	216	228	5

Stars of Israel, Incorporated	1,259	978	750	429	210	3
Teachers' Annuity Guild	5,260 ³	33,280	20,031 ³	17,280	950	1
Viscoid Employees Mutual Benefit Association	7,500	1,082	6,467	1,308	689	—
Wellesley Firemen's Relief Association	20	485	269	15	19	—
Westfield Police Relief Association	14	1,017	—	—	13	—
Winchester Fireman's Relief Association	—	1,107	86	20	31	—
Winchester Laundries Mutual Benefit Association	2,148	3,301	3,443	2,413	266	—
Wm. McKinley Benefit Association, Inc.	2,138	1,002	2,515	684	350	—
Woburn Fireman's Relief Association, Inc.	—	997	150	124	53	1
Woburn Police Relief Association	—	155	—	—	16	—
Worcester Firemen's Relief Association	—	5,919	2,650	683	311	3
Worcester Police Relief Association	292	3,850	4,828	218	333	2
Totals	\$648,859	\$480,016	\$706,223	\$210,248	61,982	674

OTHER STATES (Lodge System).

Artisans Canadiens-Français, La Société des	\$890,493	\$576,408	\$606,268	\$217,075	53,152	549
Artisans Canadiens-Français, La Société des (Infantile Branch)	17,131	11,224	1,713	11,360	11,732	26
Assumption, La Société L'	38,768	27,195	25,887	15,739	5,122	30
Brith Abraham, Independent Order	1,080,136	205,136	1,037,550	106,328	136,037	2,048
Brith Abraham, United States Grand Lodge	246,124	40,042	248,651	32,578	13,904	534
Catholic Knights of America	236,666	498,507	268,224	268,297	17,921	368
Free Sons of Israel, Independent Order	202,854	178,124	242,314	52,300	6,240	247
Golden Cross, The United Order of the	382,543	56,167	383,900 ³	49,791	13,444	323
Jewish National Workers Alliance of America	42,687	72,374	26,361	66,156	5,426	19
Knights of Columbus	2,824,894	1,917,955	1,566,379	1,002,843	229,333	1,462
Knights of Pythias, Insurance Department	2,495,816	1,697,556	1,934,274	982,930	80,271	1,310
Ladies Catholic Benevolent Association	2,402,719	564,823	1,452,238	170,229	106,033	1,739
Loyal Association	116,159	33,764	90,014	23,138	2,963	65
National Fraternal Society of the Deaf	98,802	54,558	28,700	29,078	5,296	27
Polish National Alliance of the United States of North America (Class B)	607,198	255,469 ⁶	120,745	43,963 ⁶	57,256	293
Scottish Clans, Royal Clan, Order of (Missouri)	241,271	78,889	144,115	40,511	23,175	201
Sons of Zion	39,582	39,582	9,944	35,616	3,477	28
St. Jean Baptiste d'Amérique, L' Union	396,896	267,616	223,981	154,371	43,817	402
Susywienijnas Lietuwniku Ameryke (Lithuanian Alliance of America)	187,098	82,176	119,052	42,435	14,896	177
United Commercial Travelers of America	986,380	637,705	908,210	561,273	109,563	91
Workmen's Circle	679,322	569,372	440,931	387,258	82,824	381
Workmen's Sick and Death Benefit Fund	716,536	173,452	621,623	61,153	54,279	779
Totals	\$14,885,776 ⁷	\$8,027,200 ⁷	\$10,705,256 ⁷	\$4,543,062 ⁷	1,062,961 ⁷	11,073 ⁷

SUMMARY.

Massachusetts (lodge system)	\$7,688,846	\$3,152,127	\$6,964,626	\$1,491,434	244,673	4,466
Massachusetts (not on lodge system)	648,859	480,016	706,223	210,248	61,982	674
Other states (lodge system)	14,885,776	8,027,200	10,705,256	4,543,062	1,062,961	11,073
Grand totals	\$23,223,481	\$11,659,343	\$18,376,105	\$6,244,744	1,369,616	16,213

¹ Death claims of members, \$4,000; premium on life insurance, \$18,648; premium on disability insurance, \$2,587.⁴ Includes Old Age Benefits.⁶ Entire membership.⁷ Does not include Infantile Branch of Artisans Canadiens-Français.² Gratuities.³ Annuities.

Branch of Artisans Canadiens-Français.

FRATERNAL BENEFIT SOCIETIES. — TABLE No. 3.

NAME.	Admitted Assets.	LIABILITIES.				
		Death Claims.	Disability Claims.	Borrowed Money.	Advanced Assessments.	Miscellaneous.
MASSACHUSETTS (LODGE SYSTEM).						
American Benefit Society	\$28,473	\$4,500	—	—	—	\$274
Catholic Fraternal League	56,039	1,000	\$1,033	—	\$304	1,802
Degree of Honor Protective Association of Massachusetts	91,422	—	—	—	9	150
Foresters, Massachusetts Catholic Order of	2,641,309	54,100	—	—	—	4,295
Golden Star (Incorporated), United Order of the	6,241	—	—	—	11	—
Hungari, Gross-Loge des Deutschen Ordens der	54,764	4,000	367	—	—	—
Home Benefit Association	64,338	9,000	—	—	—	—
Independent Workmen Circle of America Incorporated	136,169	13,559	1,457	\$35,150	1,114	5,308
Loyal Knights and Ladies	11,698	700	—	—	23	30
New England Order of Protection	2,556,345	60,000	—	—	—	140
Portuguese Fraternity of the United States of America	77,035	7,700	2,779	—	—	13,172
Royal Arcanum, Supreme Council of the	17,101,973	558,488 ¹	—	—	269,059	5,308
Royal Microtense Autonomic Beneficent Association Incorporated	23,111	9,500	3,981	—	—	942
Scottish Clans (Incorporated), American Order of	30,847	—	—	—	52	236
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	1,147,701	38,416	—	—	—	—
Totals	\$24,027,465	\$760,963	\$9,617	\$35,150	\$270,572	\$137,400
MASSACHUSETTS LODGE SYSTEM (SEGREGATED CLASS).						
Catholic Fraternal League	\$2,695	—	—	—	\$47	—
Home Benefit Association	2,566	—	—	—	—	—
Royal Arcanum, Supreme Council of the	597,475	\$86,400	—	—	269,059	\$109,110
Totals	\$602,736	\$86,400	—	—	\$269,106	\$109,110
MASSACHUSETTS (NOT ON LODGE SYSTEM).						
Adam Mickiewicz Polish National Benefit Society	\$522	—	—	—	—	—
American Express Employees Aid Society	57,504	\$1,200	\$101	—	—	\$191
Arlington Police Relief Association, Incorporated	14,323	—	—	—	—	—
Boston Firemen's Mutual Relief Association	16,219	10,441	—	—	\$18	300
Boston Fruit and Produce Exchange, The Beneficiary Association of the	2,577	—	—	—	908	—
Boston Letter Carriers' Mutual Benefit Association	251,587	1,000	174	—	—	—
Boston Post Office Clerk's Mutual Benefit Association	101,567	1,000	515	—	65	—
Boston Teachers' Mutual Benefit Association	159,259	—	12,733 ²	—	—	—
Boston United Hand in Hand Association	7,782	205	—	\$2,000	—	1,286
Brooklyn Firemen's Relief Association	17,298	—	—	—	—	—
Brooklyn Masonic Benefit Association	625	285	—	—	—	—
Brookline Firemen's Relief Association	28,065	—	—	—	—	—
Brookline Police Mutual Aid Association	46,107	—	68	—	—	—
Cambridge Police Mutual Aid Association	61,738	—	—	—	—	—
Cape Verde Beneficent Association, Incorporated	5,097	739	—	—	—	—

Catholic Association, The Corporation of the Members of the	97,155	500	112	—	—	—
Chelsea Police Relief Association	17,004	500	—	—	—	—
Commercial Travellers' Boston Benefit Association (Incorporated)	8,028	500	11,346	1,526	—	—
Commercial Travellers' Eastern Accident Association	26,361	25,000	11,227	3,896	—	—
Everett Firemen's Relief Association	10,555	—	—	—	—	—
Everett Police Mutual Aid Association	13,799	—	—	—	—	—
Fall River Firemen's Mutual Relief Association	21,960	—	—	—	—	—
Filene Cooperative Association Benefit Society	23,202	—	281	—	—	—
Fitchburg Police Relief Association	10,637	—	—	—	—	—
Haverhill Firemen's Relief Association	13,936	—	—	—	—	—
Hermanns' Benefit Association, Incorporated	52,895	200	—	—	—	—
Hibernians, 'The A. O. H. Widows and Orphans Fund'	1,034	21,000	—	—	—	—
Holyoke Police Relief Association	19,801	—	—	—	—	—
Hub Benefit Society	2,299	—	—	—	5,000	—
Independent Slovak Roman and Greek Catholic St. Stephen's Society	32,635	—	—	—	—	—
Knights of St. Stanislaus, Incorporated	17,700	461	—	—	—	—
La Ligue des Patriotes	13,630	—	265	—	—	—
Lawrence Fire Department, Mutual Relief Association of the	22,213	—	—	92	—	—
Lawrence Firemen's Relief Association, Incorporated	4,948	—	—	—	—	—
Lawrence Police Relief Association	36,565	—	—	—	—	—
Lawrence Police Relief Association	19,530	—	—	—	—	—
Lowell Firemen's Fund Association	24,383	583	—	—	—	—
Lowell Police Relief Association	39,687	260	126	—	—	—
Lynn Fire Department, The Relief Association of the	39,687	260	—	—	—	—
Madera Operative Beneficent Association of St. Joseph, Incorporated	9,063	1,301	—	—	—	—
Maderan Alliance Protective Association	12,523	2,359	—	—	—	—
Maderan Beneficent Operative Association, Inc.	931	—	—	—	—	—
Market-Men's Relief Association	18,714	983	—	—	—	—
Masonic Casualty Company	146,993	900	9,075	8,592	—	—
Massachusetts Permanent Firemen's Benefit Association	1,088	3,000	—	—	—	—
Massachusetts Portuguese Mutual Aid And Benefit Operative Association	9,790	—	—	—	—	—
Methuen Police Association, Incorporated	32	—	—	—	—	—
Monte Pio Lusitano Americano Corporation	34,841	500	7	1,136	—	—
National Mutual Aid Association	1,884	—	170	—	—	—
New Bedford Firemen's Mutual Aid Society	4,990	—	—	—	—	—
New Bedford Police Association	41,145	250	—	—	—	—
New Bedford Portuguese Union Benevolent Society	398	—	—	—	—	—
Newton Police Benefit Association, Incorporated	23,423	—	—	—	—	—
New York New Haven and Hartford Railroad Beneficial Association	1,518	1,500	—	—	—	—
Old Fellows Death Benefit Association, Brockton	120	135	—	—	—	—
Portuguese Alliance Benevolent Association	897	—	—	—	—	—
Portuguese Association, Maderan Union, Incorporated	1,488	—	—	—	—	—
Portuguese Association of the Holy Ghost, Incorporated	1,664	—	—	—	—	—
Portuguese Azorian Operative Beneficent Association, Incorporated	30,254	3,000	771	—	—	—
Portuguese Beneficent Association of Saint Michael the Archangel, In-	—	—	—	—	—	—
corporated	—	—	—	—	—	—
Portuguese Benevolent Progress Society	41,060	500	—	—	—	—
Portuguese Benevolent Society of Saint Anthony of Lowell	1,479	—	—	—	—	—
Portuguese Catholic Beneficent Association, Incorporated	4,491	912	—	—	—	—
Portuguese Catholic Benevolent St. John Association	6,739	1,500	—	—	—	—
Portuguese Catholic Benevolent St. John Association	5,992	—	—	—	—	—

² Annuities.

¹ Includes Old Age Claims.

FRATERNAL BENEFIT SOCIETIES. — TABLE No. 3 — *Concluded.*

NAME.	Admitted Assets.	LIABILITIES.				
		Death Claims.	Disability Claims.	Borrowed Money.	Advanced Assessments.	Miscellaneous.
Portuguese Mutual Association of Our Lady of Light, Incorporated	\$9,096	—	—	—	—	—
Progressive Max Levy Society of New Bedford, Incorporated	8,983	—	—	—	—	—
Quincy Firemen's Relief Association	9,818	—	—	—	—	—
Revere Police Relief Association, Incorporated	4,814	—	—	—	—	—
Saint Antonio, The Society of	140	\$775	—	—	—	—
Saint Casimir, Society of	11,640	—	—	—	—	—
Saint Catherine Beneficent Association, Incorporated	18,602	—	—	—	—	—
Saint Joseph's Benevolent, Protective and Charitable Society	11,903	1,000	\$94	—	—	—
Saint Pedro Beneficent Association of Fall River, Massachusetts	719	420	—	—	—	—
Saint Francis Benefit Association	5,575	277	—	—	—	—
St. John the Baptist of Haverhill, The National Benevolent Union of	54,323	500	426	\$6,000	\$288	\$813
St. John Baptist Society (Lawrence)	36,882	—	—	—	—	—
St. John Baptist Society of Marlborough	48,853	—	76	10,000	—	—
St. Jean Baptiste Society of North Adams	74,919	—	123	—	153	—
St. John Baptist Mutual Benefit Association of Salem	3,504	—	—	—	—	—
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	37,165	—	—	—	—	—
Salem Police Relief Association	29,830	—	—	—	—	—
Somerville Firemen's Relief Association	60,335	—	—	—	—	—
Somerville Police Relief Association	40,848	—	280	—	—	—
Springfield Police Relief Association	4,720	750	—	—	—	—
Stars of Israel, Incorporated	301,380	—	10,478 ¹	—	—	—
Teachers' Annuity Guild	5,697	—	—	—	—	—
Versolot Employees' Mutual Benefit Association	3,998	—	—	—	—	—
Westley Firemen's Relief Association	1,031	—	—	—	—	—
Westfield Police Relief Association	9,018	—	—	—	—	—
Winchester Fireman's Relief Association	702	—	102	—	—	—
Winchester Laundries Mutual Benefit Association	2,198	—	—	—	—	—
Wm. McKinley Benefit Association, Inc.	9,275	—	—	—	—	—
Woburn Fireman's Relief Association, Inc.	2,907	—	—	—	—	—
Woburn Police Relief Association	34,970	—	—	—	—	—
Worcester Firemen's Relief Association	89,646	—	—	—	—	—
Totals	\$2,683,422	\$86,939	\$58,550	\$36,613	\$17,456	\$4,479
OTHER STATES (LODGE SYSTEM).						
Artisans Canadiens-Français, La Société des	\$8,111,368	\$59,947	\$18,197	—	\$16,730	\$6,389,527
Artisans Canadiens-Français, La Société des (Infantile Branch)	65,261	62	—	—	323	50,886
Assomption, La Société L'	181,490	1,200	1,006	\$4,225	504	513
Brith Abrahah, Independent Order	2,541,450	254,750	7,250	7,500	—	6,010
Brith Albraham, United States Grand Lodge	151,714	78,084	—	3,800	—	895
Catholic Knights of America	1,155,166	43,768	—	—	9	13,319

Free Sons of Israel, Independent Order	1,760,381	42,676	—	—	—	92
Golden Cross, The United Order of the	146,768	47,287	—	—	—	29,337
Jewish National Workers' Alliance of America	201,263	600	1,197	—	—	575
Knights of Columbus	20,200,818	288,856	—	10,000	—	25,000
Knights of Pythias, Insurance Department	17,870,127	295,449	—	—	176,713	15,570,997
Ladies Catholic Benevolent Association	10,790,443	97,458	—	—	—	4,673
Loyal Association	307,074	9,786	—	—	—	—
National Fraternal Society of the Deaf	617,711	2,000	1,850	—	1,271	—
Polish National Alliance of the United States of North America (Class B)	1,602,183	69,042	—	—	—	—
Scottish Clans, Royal Clan, Order of (Missouri)	790,424	6,833	—	—	—	11,541
Sons of Zion	201,193	2,450	—	11,500	—	2,894
St. Jean Baptiste d' Amerique, L' Union	2,728,525	4,400	4,858	—	5,934	268
Susuywienjimas Lietuwiku Ameryke (Lithuanian Alliance of America)	650,684	18,255	6,273	—	179	360
United-Commercial Travelers of America	1,948,628	256,181	181,165	—	—	1,762
Workmen's Circle	3,167,737	57,403	23,450	—	—	23,766
Workmen's Sick and Death Benefit Fund	2,249,953	43,852	71,206	—	2,504	1,144
Totals	\$77,375,100 ²	\$1,680,287 ²	\$316,452 ²	\$37,025 ²	\$203,844 ²	\$22,088,673 ²
SUMMARY.						
Massachusetts (lodge system)	\$24,027,465	\$760,963	\$9,617	\$35,150	\$270,572	\$137,400
Massachusetts (not on lodge system)	2,683,422	83,939	58,550	36,613	17,456	4,479
Other states (lodge system)	77,375,100	1,680,287	316,452	37,025	203,844	22,088,673
Grand totals	\$104,085,987	\$2,525,189	\$384,619	\$108,788	\$491,872	\$22,230,552

¹ Annuities.² Does not include Infantile Branch of Artisans Canadiens-Francais.

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The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE,
DIVISION OF INSURANCE, BOSTON, July 28, 1926.

To the General Court of Massachusetts.

The Commissioner of Insurance hereby submits Part I of the seventy-first annual insurance report. This volume contains information relating to fire and marine insurance companies, and at the end thereof is published, as required by law, the entire report of the Division of Fire Prevention of the Department of Public Safety. It contains also various statistical tables, among them Table No. 11, which shows the sources of gain or loss in the surplus of the companies during the year 1925.

The following companies of the classes covered by this volume were authorized to transact business in this Commonwealth in 1925 subsequent to the date of the last report, or in 1926 prior to the date of this report:—

CORPORATE NAME.	Location.	Date of Authority.	Capital.
		1925.	
First American Fire Insurance Company	New York, N. Y.	Aug. 20	\$1,000,000
General Exchange Insurance Corporation	New York, N. Y.	Sept. 1	500,000
Guaranty Fire Insurance Company of Providence	Providence, R. I.	Sept. 1	400,000
New York Fire Insurance Company	New York, N. Y.	Sept. 1	200,000
Franklin National Insurance Company of New York	New York, N. Y.	Sept. 28	300,000
Transcontinental Insurance Company	New York, N. Y.	Oct. 26	300,000
New York Underwriters Insurance Company	New York, N. Y.	Nov. 18	2,000,000
The Baltimore American Insurance Company of New York	New York, N. Y.	Nov. 27	1,000,000
Fidelity Fire Insurance Company	Sumter, S. C.	Dec. 2	200,000
		1926.	
The Homestead Fire Insurance Company	Baltimore, Md.	Mar. 13	250,000
National Implement Mutual Insurance Company	Owatonna, Minn.	Apr. 20	—
Central Fire Insurance Company of Baltimore	Baltimore, Md.	May 24	1,000,000
Union Fire Insurance Company	Buffalo, N. Y.	June 7	200,000

The following companies of the classes included in this volume ceased to have authority to write business in this Commonwealth subsequent to the date of the last report, and in 1926 prior to the date of this report:—

CORPORATE NAME.	Location.	Capital.	Remarks.
Farmers Insurance Company	Cedar Rapids, Iowa	\$500,000	Ceased Oct. 1, 1925. Re-insured with First American Fire Insurance Company.

CORPORATE NAME.	Location.	Capital.	Remarks.
The Baltimore American Insurance Company .	Baltimore, Md.	\$500,000	Ceased Nov. 27, 1925. Assets and Liabilities taken over by Baltimore American Insurance Company of New York.
New Zealand Insurance Company, Limited .	Auckland, N. Z.	400,000 ¹	Ceased Dec. 31, 1925. Liability assumed by American Eagle Fire Insurance Company.
The South British Insurance Company, Limited	Auckland, N. Z.	200,000 ¹	Ceased Dec. 31, 1925.
Anchor Insurance Company of New York .	New York, N. Y.	730,000	Ceased Feb. 16, 1926. Merged with American Equitable Assurance Company of New York.
Marquette National Fire Insurance Company .	Chicago, Ill.	600,000	Ceased Feb. 20, 1926.
Pittsburgh Fire Insurance Company .	Pittsburgh, Pa.	200,000	Ceased Feb. 20, 1926.
The Abeille Fire Insurance Company .	Paris, France	200,000 ¹	Ceased April 17, 1926. Reinsured with Rhode Island Insurance Company.
Sterling Fire Insurance Company .	Indianapolis, Ind.	850,000	Ceased June 12, 1926. Reinsured with Hartford Fire Insurance Company.

¹ Deposit Capital.

The corporate name of The Ohio Millers Mutual Fire Insurance Company was changed to Ohio Millers Mutual Insurance Company in June, 1925.

DEPARTMENT EXAMINATIONS.

The following fire and marine insurance companies were examined by this Department during the year 1925:—

NAME OF COMPANY.	Location.	Date of Previous Examination.
Associated Merchants Mutual	Boston	1922
Barnstable County Mutual	Yarmouthport	1922
Beacon Mutual	Boston	1922
Citizens Mutual	Concord	1922
Cotton and Woolen Manufacturers' Mutual	Boston	1922
Dedham Mutual	Dedham	1922
Dorchester Mutual	Boston	1922
Fall River Manufacturers Mutual	Fall River	1922
Federal Mutual Automobile	Boston	—
Gloucester Mutual Fishing	Gloucester	1922
Grain Dealers' Mutual	Boston	1922
Groveland Mutual	Groveland	1922
Holyoke Mutual	Salem	1923
Industrial Mutual	Boston	1922
Lynn Mutual	Lynn	1922
Middlesex Mutual	Concord	1922
Mutual Fire	Springfield	1922
Newburyport Mutual	Newburyport	1922
Norfolk Mutual	Dedham	1922
Old Bay State	Concord	1922
Old Colony	Boston	1922
Paper Mill Mutual	Boston	1922
Rubber Manufacturers' Mutual	Boston	1922
Salem Mutual	Salem	1922
South Danvers Mutual	Concord	1922
Springfield Fire and Marine	Springfield	1922
United Mutual	Boston	1923
Worcester Manufacturers' Mutual	Worcester	1922

In addition to the foregoing, the following examinations of companies of other classes, and examinations required by law annually were made during the year:—

NAME OF COMPANY.	Location.	Date of Previous Examination.
American Employers'	Boston	—
American Mutual Liability	Boston	1923
Berkshire Life	Pittsfield	1922
Boston Casualty	Boston	1922
Commercial Travellers' Boston Benefit Association	Boston	—
Commercial Travellers' Eastern Accident Association	Boston	—
Eastern Casualty	Boston	1922
Federal Mutual Liability	Boston	1922
Home Benefit Association	Boston	—
John Hancock Mutual Life	Boston	1922
Knights of St. Stanislaus, Inc.	Chicopee	—

Massachusetts Accident	Boston	1922
Massachusetts Plate Glass	Boston	1922
Monarch Accident	Springfield	1922
Ridgely Protective	Worcester	1922
Union Mutual Life ¹	Portland, Me.	1906
United Craftsman	Springfield	—
United Workmen of Massachusetts, Ancient Order of	Boston	1912
General Insurance Guaranty Fund	Boston	1924
Insurance Department, Berkshire County Savings Bank	Pittsfield	1924
Insurance Department, Cambridgeport Savings Bank	Cambridge	—
Insurance Department, City Savings Bank	Pittsfield	1924
Insurance Department, Lynn Five Cents Savings Bank	Lynn	1924
Insurance Department, Lynn Institution for Savings	Lynn	1924
Insurance Department, North Adams Savings Bank	North Adams	1924
Insurance Department, People's Savings Bank	Brockton	1924
Insurance Department, Whitman Savings Bank	Whitman	1924
Barnstable County Retirement Association	Barnstable	1924
Commonwealth Retirement Association	State House	1924
Middlesex County Retirement Association	Cambridge	1924
Norfolk County Retirement Association	Dedham	1924
Worcester City Retirement Association	Worcester	—
Worcester County Retirement Association	Worcester	1924

¹ Jointly with Maine and Virginia.

FIRE INSURANCE DURING 1925.

Massachusetts Fire Insurance Business for the Ten Years beginning with 1916.

YEARS.	Premiums Received. ¹	Losses Paid.	Loss Ratio (Per Cent)
1916	\$20,036,210	\$9,184,161	45.84
1917	23,518,787	10,269,847	43.67
1918	28,289,003	10,737,831	37.96
1919	30,959,821	9,748,998	31.49
1920	35,914,654	11,855,160	33.01
1921	27,389,030	15,554,946	56.79
1922	27,694,546	14,027,818	50.65
1923	34,354,204	19,687,903	57.31
1924	32,118,189	21,169,396	65.91
1925	32,914,018	18,656,916	56.68
Totals	\$293,188,462	\$140,892,976	48.06

¹ These amounts have been reduced by the estimated dividends payable on the mutual premiums.

It will be noted from the figures last mentioned that there has been a most gratifying decrease in loss ratio percentage for the year 1925 as compared with the preceding year, 1924, and it is to be hoped that this figure is an indication of a tendency which will continue to materialize in future years.

DEPARTMENT FINANCES.

During the fiscal year ending November 30, 1925, the Division of Insurance collected fees amounting to \$307,129.69, of which \$138,550 was produced by brokers' licenses, \$140,064 by agents' licenses, \$12,218.03 by the valuation of life policies, \$7,901 by annual statements, and \$8,396.66 from miscellaneous sources. The expenses amounted to \$122,583.41, leaving a net surplus accruing to the Commonwealth of \$184,546.28.

Respectfully submitted,
WESLEY E. MONK,
Commissioner of Insurance.

Reports of Receivers of Insurance Companies.

Metropolitan Mutual Fire Insurance Company. — Albert S. Apsey, 15 State Street, Boston, receiver; appointed April 6, 1922.

The report of the receiver shows that during the period from July 22, 1925, to June 30, 1926, he received from interest on deposits \$42.93 and paid out \$125.00 leaving a balance on hand of \$3,623.09. By the various decrees of the Supreme Judicial Court he has been authorized to pay all creditors one hundred per cent of their claims and in accordance with such decrees, all creditors have now been paid in full. With the exception of a few small accounts all possible collections have been made.

Legislation of 1926 Relating to Fire and Marine Insurance.

CHAPTER 5.

AN ACT TO REQUIRE FOREIGN INSURANCE COMPANIES TO NOTIFY THE COMMISSIONER OF INSURANCE OF ANY CHANGE IN THE AMOUNT OF THEIR CAPITAL STOCK OR GUARANTY OR DEPOSIT CAPITAL.

Be it enacted, etc., as follows:

Section twenty-three A of chapter one hundred and seventy-five of the General Laws, inserted by section two of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five, as amended by section two of chapter two hundred and sixty-seven of the acts of said year, is hereby further amended by striking out the last paragraph and inserting in place thereof the following:— Every foreign company shall forthwith notify the commissioner in writing as aforesaid of any change of its corporate name, of the location of its home or principal office or of the amount of its paid-up capital stock or guaranty or deposit capital, and of any amendments to its charter or articles of incorporation relative to the classes of business it may transact and, in case of a foreign company described in section one hundred and fifty-five, of any change of its resident manager in the United States, or of the trustees, if any, appointed under section one hundred and fifty-six, or of the location of his or their principal office. Every foreign company shall, within thirty days after the filing of any such notice, or within such further time as the commissioner may allow, file with him duly certified documents executed and authenticated in a manner satisfactory to the commissioner setting forth any such change or amendment, other than a change of the location of its office or that of its resident manager or trustees.

Approved January 28, 1926.

CHAPTER 14.

AN ACT RELATIVE TO THE BONDS OF CERTAIN OFFICERS OF DOMESTIC INSURANCE COMPANIES.

Be it enacted, etc., as follows:

SECTION 1. Section sixty of chapter one hundred and seventy-five of the General Laws is hereby amended by striking out the last paragraph and inserting in place thereof the following:— The secretary, the treasurer, if any, and each assistant secretary and each assistant treasurer of such a company shall, before entering upon his duties, give a bond payable to the company conditioned upon the faithful performance of his duties. The bond shall be executed as surety by a surety company authorized to transact business in the commonwealth and shall be in a form satisfactory to the commissioner and in such penal sum as the directors shall prescribe. If the authority of any such surety company to transact business in the commonwealth is terminated, each officer bonded as aforesaid by such surety company shall forthwith execute a new bond in compliance with this section. A secretary or assistant secretary or treasurer or assistant treasurer who enters upon or performs any of the duties of his office without having previously executed a bond in compliance with this section shall be punished by a fine of not less than one hundred nor more than five hundred dollars.

SECTION 2. Every secretary, treasurer, assistant secretary or assistant treasurer of an existing domestic insurance company who has not previously executed a bond with a duly authorized surety company as surety shall within thirty days from the effective date of this act execute a bond complying with section one thereof.

Approved February 2, 1926.

CHAPTER 44.

AN ACT RELATIVE TO THE ADMISSION OF FOREIGN INSURANCE COMPANIES AND TO THE DEPOSITS REQUIRED OF CERTAIN FOREIGN LIFE INSURANCE COMPANIES.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

SECTION 1. Section one hundred and fifty-one of chapter one hundred and

seventy-five of the General Laws, as amended by section twelve of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five, is hereby further amended by inserting after the word "commonwealth" in the fifty-first line the words: —, that the company is in a sound financial condition and that its business policies, methods and management are sound and proper, — and by adding at the end thereof the words: —, which the commissioner may refuse to issue if he is of the opinion that such refusal will be in the public interest, — so that clauses Second and Fifth will read as follows: — Second, It has satisfied the commissioner that (1) it is fully and legally organized under the laws of its state or government to do the business it proposes to transact; that (2) it has, if a stock company, other than life, a fully paid-up capital, exclusive of stockholders' obligations of any description, unimpaired on the basis fixed by sections ten to twelve, inclusive, of an amount not less than is required by sections forty-eight and fifty-one of domestic stock companies transacting the same classes of business; that (3), it has, if a mutual company, other than life, and (a), if it proposes to transact business under any one of the clauses of section forty-seven, except the fourth, eleventh, fourteenth or fifteenth, or under the first and eighth clauses thereof, net cash assets computed on the basis fixed by sections ten to twelve, inclusive, at least equal to the amount of capital required by sections forty-eight and fifty-one of a domestic stock company transacting the same classes of business, or net cash assets, so computed, of not less than fifty thousand dollars and contingent assets of not less than three hundred thousand dollars, or net cash assets, so computed, of not less than seventy-five thousand dollars and contingent assets of not less than one hundred and fifty thousand dollars, or net cash assets equal to its total liabilities, both computed as aforesaid, and contingent assets of not less than one hundred thousand dollars; or, (b), if it proposes to transact business under the fourth clause of said section forty-seven, a fully paid-up and unimpaired guaranty capital of not less than two hundred thousand dollars and net cash assets, so computed, exclusive of said capital, of not less than one hundred thousand dollars; or, (c), if it proposes to transact business under the first, second and eighth clauses of said section forty-seven, net cash assets, so computed, of not less than four hundred thousand dollars, or net cash assets, so computed, of not less than three hundred thousand dollars and contingent assets of not less than two hundred thousand dollars; or, (d), if it proposes to transact business under any two or more of the fourth, fifth, sixth, seventh, eighth, ninth, tenth, twelfth and thirteenth clauses of said section forty-seven, net cash assets, computed as aforesaid, of not less than one hundred thousand dollars for each clause under which it proposes to transact business, in addition to the guaranty capital and net cash assets required by (b) hereof if it proposes to transact business under said fourth clause; that (4) such capital and assets, other than contingent, are well invested and available for the payment of losses in the commonwealth, that the company is in a sound financial condition and that its business policies, methods and management are sound and proper; and (5) that it insures in a single risk wherever located an amount no larger than one tenth of its net assets except as provided in section twenty-one.

Fifth, It has obtained from the commissioner a license stating that it has complied with the laws of the commonwealth and specifying the kinds of business it is authorized to transact, which the commissioner may refuse to issue if he is of the opinion that such refusal will be in the public interest.

SECTION 2. Said chapter one hundred and seventy-five is hereby further amended by striking out section one hundred and fifty-three and inserting in place thereof the following: — *Section 153.* A company organized under the laws of any other state of the United States for the transaction of life insurance may, subject to all the provisions of section one hundred and fifty-one so far as applicable to a life company, be admitted and authorized to do business in this commonwealth if, in the opinion of the commissioner, it has the requisite funds of a life company and has policies in force upon not less than one thousand lives in the United States for an aggregate amount of not less than one million dollars. Any such company organized under the laws of a state or government other than one of the United States may be so admitted and authorized, subject to all the provisions of section one hundred and fifty-one as aforesaid, if, in addition to fulfilling all the requirements of this section, it complies with section one hundred and fifty-

five, and if it shall have and keep on deposit as provided in section one hundred and fifty-five or in the hands of trustees as provided in section one hundred and fifty-six, in exclusive trust for the security of its contracts with policyholders in the United States, funds of an amount equal to the net value of all its policies in the United States, less all indebtedness thereon, and not less than two hundred thousand dollars.

Approved February 25, 1926.

CHAPTER 53.

AN ACT RELATIVE TO THE REQUIREMENTS FOR THE FORMATION OF CERTAIN MUTUAL INSURANCE COMPANIES.

Be it enacted, etc., as follows:

SECTION 1. Section seventy-three of chapter one hundred and seventy-five of the General Laws is hereby amended by striking out, in the third line, the words "nor by a mutual fire company with" and inserting in place thereof the following: — and having no guaranty capital or having, — so as to read as follows:—*Section 73.* No policy shall be issued by a mutual fire company organized subsequent to April twenty-third, eighteen hundred and ninety-four, and having no guaranty capital or having a guaranty capital of less than one hundred thousand dollars, until not less than one million dollars of insurance, in not less than four hundred separate risks upon property located in the commonwealth, has been subscribed for and entered on its books. No policy shall be issued under this section until a list of the subscribers for insurance, with such other information as he may require, shall have been filed with the commissioner, nor until the president and secretary of the company shall have certified on oath that every subscription for insurance in the list so filed is genuine and made with an agreement with every subscriber for insurance that he will take the policies subscribed for by him within thirty days of the granting by the commissioner of a certificate to issue policies as provided by section thirty-two. If such officers shall make a false oath relative to such list, they shall be guilty of perjury.

SECTION 2. Section ninety A of said chapter one hundred and seventy-five, inserted by section seven of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five, is hereby amended by striking out, in the fourth and fifth lines, the words, "or by any such a company with" and inserting in place thereof the following: — and having no guaranty capital or having, — so as to read as follows:—*Section 90A.* No policy shall be issued by a mutual company formed to transact business under the third clause of section forty-seven, or under clause (b) or (c) of section forty-eight A, and having no guaranty capital or having a guaranty capital of less than one hundred thousand dollars, until not less than one million dollars of insurance in not less than four hundred separate risks upon property located in the commonwealth, in case of a company formed under said third clause or said clause (b), or not less than two million dollars of insurance in not less than eight hundred separate risks as aforesaid, in case of a company formed under said clause (c), has been subscribed for and entered on its books.

SECTION 3. Said chapter one hundred and seventy-five is hereby further amended by striking out section ninety-three B, inserted by section ten of said chapter two hundred and sixty-seven, and inserting in place thereof the following: —*Section 93B.* No policy shall be issued by a mutual company formed to transact business under clause (d) of section forty-eight A, until it has secured the applications for insurance required by sections ninety-two, ninety-three and ninety-three A, or any of them, in respect to the classes of business which it proposes to transact and until it has established the guaranty capital required by section ninety B, if it proposes to transact business under the fourth clause of section forty-seven.

Approved February 25, 1926.

CHAPTER 64.

AN ACT AUTHORIZING THE PLACING OF INSURANCE AGAINST DAMAGE CAUSED BY EARTHQUAKE WITH UNAUTHORIZED FOREIGN INSURANCE COMPANIES IN CERTAIN CASES.

Be it enacted, etc., as follows:

Section one hundred and sixty-eight of chapter one hundred and seventy-five of the General Laws, as amended by section thirteen of chapter four hundred

and fifty of the acts of nineteen hundred and twenty-four, is hereby further amended by inserting after the word "bombardment" in the fifth and sixth lines the word: — , earthquake, — so as to read as follows: — *Section 168.* The commissioner may, upon the payment of the fee prescribed by section fourteen, issue to any suitable person of full age resident in the commonwealth, a license to act as a special insurance broker to negotiate, continue or renew contracts of fire, bombardment, earthquake, steam boiler or flywheel insurance on property in this commonwealth in foreign companies not authorized to transact such business therein, upon the following conditions: The applicant for the license shall file with the commissioner a written application as prescribed by section one hundred and sixty-six, which shall be executed on oath by the applicant and kept on file by the commissioner. If the commissioner is satisfied that the applicant is trustworthy and competent, he shall issue the license, subject to suspension or revocation at the pleasure of the commissioner, which shall expire in one year from its date, unless sooner suspended or revoked as aforesaid. The license may, in the discretion of the commissioner, be renewed for each succeeding year, upon the payment of the fee prescribed by section fourteen, without requiring anew the detailed information specified by section one hundred and sixty-six. Before the person named in such license shall procure any insurance in such companies on any such property, he shall in every case execute, and within five days thereafter file with the commissioner, an affidavit, which shall have force and effect for one year only from the date of said affidavit, that he is unable to procure, in companies admitted to do business in the commonwealth, the amount of insurance necessary to protect said property, and shall procure insurance under such license only after he has procured insurance in companies admitted to do business as aforesaid to the full amount which said companies are willing to write on said property; but such licensed person shall not be required to file such affidavit if one relative to the same property has been filed within the preceding twelve months by any broker licensed under this section, nor to offer any portion of such insurance to any company not possessed of net cash assets of at least twenty-five thousand dollars, nor to one which has within the preceding twelve months been in an impaired condition. Each person so licensed shall keep a separate account of the business done under the license, a certified copy of which account he shall forthwith file with the commissioner, showing the exact amount of such insurance placed for any person, the gross premium charged thereon, the companies in which the same is placed, the date of the policies and the term thereof, and also a report in the same detail of all such policies cancelled, with the gross return premiums thereon, and before receiving such license shall execute and deliver to the state treasurer a bond in the penal sum of two thousand dollars, with such sureties as he shall approve, conditioned that the licensee will faithfully comply with all the requirements of this section, and will annually, in January, file with the state treasurer a sworn statement of the gross premiums charged for insurance procured or placed and the gross return premiums on such insurance cancelled under such license during the year ending on December thirty-first last preceding, and at the time of filing such statement will pay to the commonwealth an amount equal to four per cent of such gross premiums, less such return premiums so reported.

A person licensed under this section who negotiates, continues or renews any such contract of insurance in any unauthorized foreign company, and who neglects to make and file the affidavit and statements required by this section, or who wilfully makes a false affidavit or statement, or who negotiates, continues or renews any such contract of insurance after the revocation or during the suspension of his license, shall forfeit his license and be punished by a fine of not less than one hundred nor more than five hundred dollars or by imprisonment for not more than one year, or both.

Approved February 25, 1926.

CHAPTER 70.

AN ACT RELATIVE TO CORPORATIONS ACTING AS INSURANCE AGENTS, BROKERS OR ADJUSTERS OF FIRE LOSSES AND THEIR OFFICERS, DIRECTORS, AGENTS AND EMPLOYEES.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws, as amended in section one hundred and seventy-four by section thirteen of chapter

four hundred and six and by section seventeen of chapter four hundred and fifty, both of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out said section one hundred and seventy-four and inserting in place thereof the following: — *Section 174.* The licenses described in sections one hundred and sixty-three, one hundred and sixty-six, one hundred and sixty-seven, one hundred and sixty-eight and one hundred and seventy-two may, upon payment of the fees prescribed by section fourteen, be issued to any corporation which is incorporated exclusively for the purpose of acting as an insurance agent, broker or adjuster of fire losses, except that no foreign corporation shall be licensed as an insurance agent of a foreign company under said section one hundred and sixty-three or as a special insurance broker under said section one hundred and sixty-eight. Every such license, together with the corporation and officers or directors of the corporation named in the license, shall be subject to said sections, except as otherwise provided herein. Each license shall specify the officers or directors, not exceeding five, who may act thereunder in the name and on behalf of the corporation. Minors may be designated as such officers or directors in the license. Each officer or director to be specified in the license shall file the statement or application required by law. A certified copy of the articles of organization and of the certificate of incorporation shall be filed with the said statements or applications. The license may be revoked or suspended as to the corporation or as to any officer or director specified therein. Every officer or director specified in the license shall be personally liable to the penalties of the insurance laws for any violation thereof, although the act of violation is done in the name and in behalf of the corporation. The corporation shall be liable for any such violation, the responsibility for which cannot be placed on any individual officer or director.

The commissioner may at any time require such information as he deems necessary in respect to the corporation, its officers, directors or affairs, and may make such examination of its books and affairs as he deems necessary, and for this purpose shall have the powers conferred by section four. Any officer, director, agent or employee of any such corporation, who fails or refuses to furnish the commissioner any such information within ten days after written request therefor, and in such form as he may require, or who refuses to submit to such examination, or who obstructs the commissioner or any of his deputies or examiners in the making of such examination, shall be punished by the penalty provided in section four.

The clerk or other corresponding officer shall file with the commissioner, within thirty days after the adoption thereof, certified copies of all amendments to the articles of organization and shall at once notify the commissioner in writing in case of the dissolution of the corporation. Upon receipt of such notice, the commissioner shall forthwith revoke its license without a hearing. Whoever, being clerk or corresponding officer of a corporation licensed under this section, fails to file with the commissioner duly certified copies of all amendments to the articles of organization of such corporation as provided herein, or fails to notify the commissioner of the dissolution of the corporation, or whoever, being specified in the license of such corporation as an officer or director, acts under said license after the dissolution of such corporation, shall be punished by a fine of not less than twenty nor more than five hundred dollars.

No corporation licensed under this section, and no officer, director, agent or employee thereof, shall directly or indirectly issue, place or negotiate, or negotiate the continuance or renewal of, or offer to issue, place or negotiate, or offer to negotiate the continuance or renewal of, any policy of insurance insuring or in favor of any stockholder in such corporation, except an officer or director thereof specified in its license; and no stockholder thereof, except as aforesaid, shall directly or indirectly place or procure through, or accept from, such corporation or any officer, director, agent or employee thereof, any policy of insurance, or any continuance or renewal thereof, insuring or in favor of such stockholder. No such corporation, and no officer, director, agent or employee thereof, shall directly or indirectly issue, sell or give, or assent to, or record the transfer of, or offer to issue, sell, give or transfer, and no stockholder or such corporation shall directly or indirectly sell, give or transfer, or offer to sell, give or transfer, any of the shares of its capital stock to any person except an officer or director of such corporation specified as aforesaid, if there is in effect a policy of insurance issued, placed or negotiated, or the continu-

ance or renewal whereof was negotiated, by or on behalf of such corporation insuring such person or in his favor, and no person, except an officer or director of such corporation specified as aforesaid, shall directly or indirectly accept or hold any of the shares of such capital stock if there is in effect any such insurance policy insuring him or in his favor. A corporation violating any of the provisions of this paragraph shall be punished by a fine of not less than two hundred nor more than one thousand dollars. Any individual violating any of said provisions shall be punished by a fine of not less than one hundred nor more than one thousand dollars or by imprisonment for not more than thirty days, or both.

SECTION 2. Any corporation licensed under section one hundred and seventy-four of chapter one hundred and seventy-five of the General Laws prior to the effective date of this act may amend its articles of organization as provided in chapter one hundred and fifty-six of the General Laws and also its by-laws to remove the limitation on the holding of its capital stock required by said section one hundred and seventy-four prior to said effective date.

Approved March 2, 1926.

CHAPTER 115.

AN ACT RELATIVE TO THE INVESTMENT OF ACCUMULATIONS OF PROFITS OF MUTUAL INSURANCE COMPANIES OTHER THAN LIFE.

Be it enacted, etc., as follows:

Chapter one hundred and seventy-five of the General Laws, as amended in section eighty by chapter one hundred and sixty of the acts of nineteen hundred and twenty-one, is hereby further amended by striking out the second paragraph and inserting in place thereof the following:— Any such company may accumulate and hold profits, but only until such profits equal four per cent of its insurance in force; and such accumulation shall be subject to the laws relative to the investment of the capital stock of domestic companies, except that it may also be invested in shares of co-operative banks, in deposits in savings banks, and in deposits in savings departments of trust companies, chartered under the laws of this commonwealth, subject as to such deposits to the laws, rules and regulations governing the same. Such accumulation may be used from time to time in the payment of losses, dividends and expenses.

Approved March 12, 1926.

CHAPTER 156.

AN ACT REQUIRING DOMESTIC INSURANCE COMPANIES TO PAY CERTAIN EXPENSES INCURRED IN THE EXAMINATION THEREOF.

Be it enacted, etc., as follows:

Section four of chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after the word "condition" in the twentieth line the following new sentence:— If, in the course of an examination of a domestic company which maintains a branch office outside the commonwealth, it becomes necessary or expedient for the commissioner or any of his deputies or examiners to travel outside the commonwealth, such company shall pay the proper expenses of the commissioner, his deputies or examiners incurred by reason thereof, — so that the second paragraph will read as follows:— At least once in three years, and whenever he determines it to be prudent, he shall personally, or by his deputy or examiner, visit each domestic company, and thoroughly inspect and examine its affairs to ascertain its financial condition, its ability to fulfil its obligations, whether it has complied with the law, and any other facts relating to its business methods and management, and the equity of its dealings with its policy holders. He shall also make such examination upon the request of five or more of the stockholders, creditors, policy holders or persons pecuniarily interested therein who shall make affidavit of their belief, with specifications of their reasons therefor, that such company is in an unsound condition. If, in the course of an examination of a domestic company which maintains a branch office outside the commonwealth, it becomes necessary or expedient for the commissioner or any of his deputies or examiners to travel outside the commonwealth, such company shall pay the proper expenses of the commissioner, his deputies or examiners incurred by reason thereof.

Whenever he deems it advisable he shall cause a complete audit of the books of the company to be made by a disinterested expert accountant.

Approved March 26, 1926.

CHAPTER 174.

AN ACT RELATIVE TO THE FEES TO BE CHARGED FOR INSURANCE BROKERS' LICENSES ISSUED TO CERTAIN PARTNERSHIPS.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

SECTION 1. Section fourteen of chapter one hundred and seventy-five of the General Laws, as amended by chapter one hundred and sixty-six of the acts of nineteen hundred and twenty-one, by section one of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four and by section one of chapter one hundred and twenty-four of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out all after the word "license" in the forty-second line down to and including the word "dollars" in the fifty-fourth line and inserting in place thereof the following: — ; provided, that the fee to be collected for an insurance broker's license issued under said section one hundred and seventy-three to a partnership composed entirely of residents of other states of the United States eligible therefor under said section one hundred and sixty-six, and covering all the partners, shall be twenty-five dollars and that the aggregate fees to be collected for such a license issued as aforesaid to any other partnership shall not exceed one hundred dollars, — so as to read as follows: — *Section 14.* He shall collect and pay to the commonwealth charges and fees as follows: for each examination prior to granting a license or a certificate of authority to issue policies of insurance or annuity or pure endowment contracts as provided in sections four and thirty-two fifty dollars; for the valuation of life policies of a domestic company as provided in section nine, two and one half mills for each thousand dollars of insurance; for each certificate issued under section sixteen, two dollars, provided that such certificates shall be issued without charge for the use of the commonwealth; for each certificate under section thirty-two, two dollars; for each special license under clause (g) of section fifty-one or of section fifty-four, ten dollars; for each certificate issued by the commissioner under section seventy or seventy-one, two dollars; for filing copy of charter or deed of settlement of each foreign company under section one hundred and fifty-one, thirty dollars; for filing financial statement with the application for admission of a foreign company under said section one hundred and fifty-one, and for the filing of each annual statement by a foreign company under section twenty-five, twenty dollars; for each service of lawful process upon him as attorney for a foreign company under section one hundred and fifty-one and section one hundred and fifty-four, two dollars; provided, that such fee shall not be required for the service of process in any criminal proceeding; for each license or renewal thereof to an insurance agent of any company under section one hundred and sixty-three, two dollars; for each license or renewal thereof to an insurance broker under section one hundred and sixty-six, twenty-five dollars; for each license or renewal thereof to a special insurance broker under section one hundred and sixty-eight, twenty-five dollars; for each license or renewal thereof to an adjuster of fire losses under section one hundred and seventy-two, ten dollars; for each license or renewal thereof to a voluntary association under section one hundred and seventy-two A, to a partnership under section one hundred and seventy-three or to a corporation under section one hundred and seventy-four, the fees hereinbefore prescribed for like licenses issued to individuals under said section one hundred and sixty-three, one hundred and sixty-six, one hundred and sixty-eight or one hundred and seventy-two, for each trustee, partner or officer to be covered by the license; provided, that the fee to be collected for an insurance broker's license issued under said section one hundred and seventy-three to a partnership composed entirely of residents of other states of the United States eligible therefor under said section one hundred and sixty-six, and covering all the partners, shall be twenty five dollars and that the aggregate fees to be collected for such a license issued as

aforsaid to any other partnership shall not exceed one hundred dollars; for each certificate of the valuation of the policies of any life company and for each certificate of the examination, condition or qualification of a company, two dollars; for each copy of any paper on file in the office of the commissioner, twenty cents a page and for copies of tabulations, forty cents a page and two dollars for certifying the same; and all other fees and charges due the commonwealth for any official act or service of the commissioner.

SECTION 2. Section one hundred and sixty-six of said chapter one hundred and seventy-five, as amended by section eleven of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four and by section three of chapter one hundred and twenty-four of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out, in the twenty-eighth and twenty-ninth lines, the words “, except as provided in section fourteen,”— so as to read as follows:— *Section 166.* The commissioner may, upon the payment of the fee prescribed by section fourteen, issue to any suitable person of full age resident in the commonwealth, or resident in any other state of the United States granting brokers’ licenses or like privileges to residents of the commonwealth, a license to act as an insurance broker to negotiate, continue or renew contracts of insurance or annuity or pure endowment contracts, or to place risks, or effect insurance with any qualified domestic company or its agents, or with the lawfully constituted and licensed resident agents in this commonwealth of any foreign company duly admitted to issue such policies or contracts therein upon the following conditions: The applicant for the license shall file with the commissioner a written application upon a form provided by the commissioner, which shall be executed on oath by the applicant and kept on file by the commissioner. The application shall state the name, age, residence and occupation of the applicant at the time of making the application, his occupation for the five years next preceding the date of the application, that the applicant intends to hold himself out and carry on business in good faith as an insurance broker, and such other information as the commissioner may require. The application shall also contain a statement as to the trustworthiness and competency of the applicant, signed by at least three reputable citizens of this commonwealth. If the commissioner is satisfied that the applicant is trustworthy and competent and intends to hold himself out and carry on business in good faith as an insurance broker, he shall issue the license, which shall expire in one year from its date, unless sooner revoked or suspended as provided herein. The license may, in the discretion of the commissioner, be renewed, upon payment of the fee prescribed by section fourteen, for any succeeding year without requiring anew the detailed information hereinbefore specified. The commissioner may at any time, for cause shown and after a hearing, revoke the license or suspend it for a period not exceeding the unexpired term thereof, and may, for cause shown and after a hearing, revoke the license while so suspended, and shall notify the licensee in writing of such revocation or suspension, and may publish a notice of such revocation or suspension in such manner as he may deem necessary for the protection of the public. Whoever, not being a duly licensed insurance agent of the company in which any policy of insurance or any annuity or pure endowment contract is effected or an officer of a domestic company acting under section one hundred and sixty-five, acts as an insurance broker as defined in section one hundred and sixty-two, without such license or during a suspension of his license, shall be punished by a fine not less than twenty nor more than five hundred dollars. *Approved March 31, 1926.*

CHAPTER 198.

AN ACT RELATIVE TO FRAUDULENT CLAIMS UNDER POLICIES OF FIRE INSURANCE.

Be it enacted, etc., as follows:

Chapter two hundred and sixty-six of the General Laws is hereby amended by inserting after section one hundred and eleven the following new section:— *Section 111A.* Whoever, in connection with or in support of any claim under any policy of fire insurance issued by any company, as defined in section one of chapter one hundred and seventy-five, and with intent to injure, defraud or deceive such company, presents to it, or aids or abets in or procures the presentation to it of, any notice, statement, proof of loss, bill of lading, bill of parcels, invoice, schedule,

account or other written document, whether or not the same is under oath or is required or authorized by law or by the terms of such policy, knowing that such notice, statement, proof of loss, bill of lading, bill of parcels, invoice, schedule, account or other written document contains any false or fraudulent statement or representation of any fact or thing material to such claim, or whoever with intent as aforesaid makes, prepares or subscribes, or aids or abets in or procures the making, preparation or subscription of, any such notice, statement, proof of loss, bill of lading, bill of parcels, invoice, schedule, account or other written document intended to be presented to any such company in connection with or in support of any claim under any such policy issued by it knowing that such notice, statement, proof of loss, bill of lading, bill of parcels, invoice, schedule, account or other written document contains any false or fraudulent statement or representation as aforesaid, shall, except as provided in section one hundred and ten or one hundred and eleven, be punished by imprisonment in the state prison for not more than five years or by imprisonment in jail for not less than six months nor more than two and one half years or by a fine of not less than one hundred nor more than five hundred dollars, or by both such fine and imprisonment in jail.

Approved April 6, 1926.

CHAPTER 231.

AN ACT RELATIVE TO THE QUALIFICATIONS OF APPLICANTS FOR LICENSES AS INSURANCE AGENTS.

Be it enacted, etc., as follows:

Section one hundred and sixty-three of chapter one hundred and seventy-five of the General Laws, as amended by section ten of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four, is hereby further amended by inserting after the word "suitable" in the fifth line the words: — and competent, — so as to read as follows: — *Section 163.* Upon written notice by a company authorized to transact business in the commonwealth of its appointment of a person to act as its agent herein, the commissioner shall, if he is satisfied that the appointee is a suitable and competent person of full age and intends to hold himself out and carry on business in good faith as an insurance agent and upon payment by the company of the fee prescribed by section fourteen, issue to him a license which shall state in substance that the company is authorized to do business in the commonwealth, and that the person named therein is the constituted agent of the company in the commonwealth for the transaction of such business as it is authorized to transact therein. Such notice shall be upon a form furnished by the commissioner, and shall be accompanied by a statement executed on oath by the appointee which shall give his name, age, residence, present occupation, his occupation for the five years next preceding the date of the notice, and such other information as the commissioner may require upon a form furnished by him. The commissioner may, except as provided in section five, at any time, for cause shown and after a hearing, revoke the license or suspend it for a period not exceeding the unexpired term thereof, and may, for cause shown and after a hearing, revoke the license while so suspended, and shall notify both the company and the agent in writing of such revocation or suspension. A license issued hereunder shall expire on the thirtieth day of June next after its issue, unless sooner revoked or suspended as aforesaid, or unless the company, by a written notice filed with the commissioner, cancels the authority of the agent to act for it. Such license may, in the discretion of the commissioner and upon payment by the company of said fee, be renewed for any succeeding year by a renewal certificate without requiring anew the detailed information hereinbefore specified. Every company shall be bound by the acts of the person named in the license within the scope of his apparent authority as its acknowledged agent while such license remains in force. Whoever, not being a duly licensed insurance broker or an officer of a domestic company acting under section one hundred and sixty-five, acts as an insurance agent as defined in the preceding section, without such license or during a suspension of his license, shall be punished by a fine of not less than twenty nor more than five hundred dollars.

Approved April 9, 1926.

STATISTICAL TABLES.

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on Dec. 31, 1925.*

NAME OF COMPANY.		Principal Office.	Incorporated.	Commenced Business.	Admitted to Mass.	President.	Secretary.
<i>Massachusetts Mutuals Other than Manufacturers'.</i>							
Abington Mutual Fire Insurance Co.	.	Abington, Mass.	1856	1857	1857	Isaac C. Howland.	Alfred H. Nash.
Allied American Mutual Automobile Insurance Co.	.	Boston, Mass.	1920	1920	1920	Charles E. Hodges.	H. C. Kneppenberg, Jr.
Annisquam Mutual Fire Insurance Co.	.	Gloucester, Mass.	1847	1847	1847	Allen J. Tucker.	Elcott C. Rogers.
Associated Merchants Mutual Insurance Co.	.	Boston, Mass.	1919	1922	1921	Wesley E. Lindsey.	H. D. Paul.
Attleborough Mutual Fire Insurance Co.	.	Attleboro, Mass.	1844	1845	1845	Fred L. Torrey.	James S. Palmer.
Automobile Mutual Fire Insurance Co.	.	Boston, Mass.	1833	1833	1833	Dean K. Webster.	A. Shirley Ladd.
Barnstable County Mutual Fire Insurance Co.	.	Yarmouthport, Mass.	1833	1833	1833	Frederick C. Swift.	John H. Clark.
Bay State Mutual Fire Insurance Co.	.	Lawrence, Mass.	1919	1920	1921	William H. Moison.	Joseph E. Lachance.
Beacon Mutual Fire Insurance Co.	.	Boston, Mass.	1920	1920	1920	Dean K. Webster.	A. Shirley Ladd.
Berkshire Mutual Fire Insurance Co.	.	Pittsfield, Mass.	1835	1835	1835	Henry R. Pearson.	Robert A. Barbour.
Cambridge Mutual Fire Insurance Co.	.	Andover, Mass.	1833	1834	1834	Burton S. Flagg.	John A. Arnold.
Citizens' Mutual Insurance Co.	.	Concord, Mass.	1846	1846	1846	George W. Hinkley.	Elcott R. Howard.
Dedham Mutual Fire Insurance Co.	.	Dedham, Mass.	1837	1837	1837	James Y. Noyes.	Theodore T. Marsh.
Dorchester Mutual Fire Insurance Co.	.	Boston, Mass.	1855	1855	1855	William A. Muller.	Edward C. Mason.
Federal Mutual Automobile Fire Insurance Co.	.	Boston, Mass.	1923	1924	1924	J. Waldo Bond.	Alden B. Cole.
Fitchburg Mutual Fire Insurance Co.	.	Fitchburg, Mass.	1847	1847	1847	Lincoln R. Welch.	Frederick W. Porter.
Gloucester Mutual Fishing Insurance Co.	.	Gloucester, Mass.	1907	1907	1907	E. Archer Bradley.	William E. Parsons.
Grain Dealers Mutual Fire Insurance Co.	.	Boston, Mass.	1828	1828	1828	Dean K. Webster.	John A. Marshall.
Groveland Mutual Fire Insurance Co.	.	Groveland, Mass.	1830	1832	1832	Walter Greenough.	Robert A. Barbour.
Hampshire Mutual Fire Insurance Co.	.	Pittsfield, Mass.	1826	1826	1826	Henry R. Pearson.	John A. Marshall.
Hingham Mutual Fire Insurance Co.	.	Hingham, Mass.	1820	1826	1826	Henry W. Cushing.	Alan F. Hersey.
Holyoke Mutual Fire Insurance Co.	.	Salem, Mass.	1843	1843	1843	Carlos P. Faunce.	Louis O. Johnson.
Lowell Mutual Fire Insurance Co.	.	Lowell, Mass.	1832	1832	1832	Clarence H. Nelson.	Joseph Peabody.
The Lumber Mutual Fire Insurance Co. of Boston, Massachusetts	.	Boston, Mass.	1895	1895	1895	H. E. Stone.	George E. Briggs.
Lynn Mutual Fire Insurance Co.	.	Lynn, Mass.	1907	1907	1907	John M. Thomson.	John H. Madden.
Merchants and Farmers Mutual Fire Insurance Co.	.	Worcester, Mass.	1846	1847	1847	Samuel H. Hollis.	Prescott Keyes.
Middlesex Mutual Fire Insurance Co.	.	Concord, Mass.	1826	1826	1826	Alexander H. Bullock.	Harry S. Myrick.
Mutual Fire Assurance Co.	.	Springfield, Mass.	1827	1827	1827	Burton S. Flagg.	John A. Arnold.
Mutual Protection Fire Insurance Co.	.	Charlestown, Mass.	1861	1864	1864	Charles C. McElwain.	Elcott R. Howard.
Newburyport Mutual Fire Insurance Co.	.	Newburyport, Mass.	1829	1829	1829	William R. Johnson.	Frank V. Noyes.
Norfolk Mutual Fire Insurance Co.	.	Dedham, Mass.	1825	1825	1825	James Y. Noyes.	Greenleaf A. Johnson.
Quincy Mutual Fire Insurance Co.	.	Quincy, Mass.	1851	1851	1851	Charles A. Howland.	Theodore T. Marsh.
Salem Mutual Fire Insurance Co.	.	Salem, Mass.	1838	1838	1838	S. Herbert Wilkins.	James F. Young.
South Danvers Mutual Fire Insurance Co.	.	Concord, Mass.	1829	1829	1829	Prescott Keyes.	Nelson M. Knowlton.
Traders and Mechanics Insurance Co.	.	Lowell, Mass.	1848	1848	1848	Edward W. Tucke.	Frank Taylor.
United Mutual Fire Insurance Co.	.	Boston, Mass.	1908	1908	1908	Louis K. Liggett.	Edward W. Bingham.
West Newbury Mutual Fire Insurance Co.	.	West Newbury, Mass.	1828	1828	1828	Robert S. Brown.	Archie W. Campbell.
Worcester Mutual Fire Insurance Co.	.	Worcester, Mass.	1823	1824	1824	Willis E. Sibley.	Daniel Cooney.
	.						Harry Harrison.

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business, etc.* — Continued.

NAME OF COMPANY.	Principal Office.	Incorporated.	Commenced Business.	Admitted to Mass.	President.	Secretary.
<i>Mutuals of Other States Other than Manufacturers'.</i>						
Atlantic Mutual Insurance Co.	New York, N. Y.	1842	1842	1864	Cornelius Eldert.	F. D. Denton.
Automobile Mutual Insurance Co. of America	Providence, R. I.	1907	1907	1922	A. T. Vigneron.	Henry W. Anderson.
The Central Manufacturers Mutual Insurance Co.	Van Wert, Ohio	1876	1876	1901	H. V. Olney.	C. A. L. Purmort.
Concord Mutual Fire Insurance Co.	Concord, N. H.	1885	1885	1923	George M. Kimball.	Charles L. Jackman.
Fidelity Mutual Fire Insurance Co.	Indianapolis, Ind.	1885	1885	1920	F. B. Fowler.	C. Disher.
The Glen Cove Mutual Insurance Co.	Glen Cove, N. Y.	1837	1837	1924	James W. Townsend.	Karl E. Greene.
The Grain Dealers Mutual Fire Insurance Co.	Indianapolis, Ind.	1902	1902	1913	J. W. McCord.	C. A. McCotter.
The Hardware Dealers' Mutual Fire Insurance Co. of Wisconsin	Stevens Point, Wis.	1903	1904	1918	O. P. Schläfer.	P. J. Jacobs.
Indiana Lumbermen's Mutual Fire Insurance Co.	Indianapolis, Ind.	1897	1897	1908	J. W. Pinnell.	F. B. Fowler.
Iowa Mutual Insurance Co.	De Witt, Iowa	1920*	1900	1923	T. S. Lorge.	G. M. Smith.
The Lumbermen's Mutual Insurance Co. of Mansfield, Ohio	Mansfield, Ohio	1895	1895	1904	E. S. Nail.	W. H. G. Kegg.
The Mansfield Mutual Fire Insurance Co.	Mansfield, Ohio	1873	1874	1921	Charles Ritter.	J. M. Cook.
Manufacturers and Merchants Mutual Insurance Co. of New Hampshire	Concord, N. H.	1885	1885	1917	Edward G. Leach.	Charles L. Jackman.
The Merchants and Manufacturers' Mutual Insurance Co.	Mansfield, Ohio	1876	1876	1921	S. N. Ford.	G. W. De Yarmon.
Millers Mutual Fire Insurance Association of Illinois	Alton, Ill.	1877	1877	1916	H. B. Sparks.	G. A. McKinney.
The Millers Mutual Fire Insurance Co.	Harrisburg, Pa.	1890	1890	1924	H. V. White.	C. M. Hutchinson.
The Millers Mutual Fire Insurance Co. of Texas	Fort Worth, Texas	1898	1898	1913	B. R. Neal.	Glen Walker.
Mill Owners Mutual Fire Insurance Co. of Iowa	Des Moines, Iowa	1875	1875	1916	H. J. Benson.	J. T. Sharp.
Minnesota Implement Mutual Fire Insurance Co.	Owatonna, Minn.	1904	1904	1918	F. J. Lake.	C. I. Buxton.
Mutual Fire Insurance Co., Saco, Maine	Saco, Maine	1827	1827	1925	C. Wallace Harmon.	George A. Nutter.
The National Mutual Insurance Co.	Celina, Ohio	1910†	1910	1921	O. F. Reuttsch.	E. J. Brookhart.
National Petroleum Mutual Fire Insurance Co.	Philadelphia, Pa.	1909	1910	1921	E. M. Lyons.	Houston Dunn.
Northwestern Mutual Fire Association	Chicago, Ill.	1922	1917	1923	James S. Kemper.	Chase M. Smith.
The Ohio Hardware Mutual Insurance Co.	Seattle, Wash.	1901	1901	1921	J. J. Martin.	M. D. L. Rhodes.
The Ohio Millers' Mutual Fire Insurance Co. (Ohio)	Coshocton, Ohio	1902	1902	1920	F. P. Dufrey.	George M. Gray.
Ohio Mutual Insurance Co.	Chicago, Ill.	1886	1886	1923	J. C. Adderly.	John W. Ott.
Pawtucket Mutual Fire Insurance Co.	Salem, Ohio	1876	1877	1916	J. R. Vernon.	J. Ambler.
Pennsylvania Lumbermen's Mutual Fire Insurance Co.	Pawtucket, R. I.	1848	1849	1901	Augustine A. Mann.	Frank Bishop.
Pennsylvania Millers Mutual Fire Insurance Co.	Philadelphia, Pa.	1895	1895	1908	Edward F. Henson.	Harry Humphreys.
Phenix Mutual Fire Insurance Co. of Concord, New Hampshire	Wilkes-Barre, Pa.	1887	1887	1913	Lands Levan.	John Hoffa.
The Providence Mutual Fire Insurance Co.	Concord, N. H.	1886	1913	1921	Charles L. Jackman.	Walter Williamson.
The Retail Hardware Mutual Fire Insurance Co. of Minnesota	Minneapolis, Minn.	1890	1890	1898	Edward L. Watson.	B. M. MacDougall.
Union Mutual Fire Insurance Co.	Providence, R. I.	1863	1863	1902	Charles F. Ladner.	T. G. McCracken.
Western Mutual Fire Insurance Co.	Urbana, Ohio	1846	1846	1922	Frederick W. Moses.	Clarence H. Cady.
<i>Massachusetts Manufacturers' Mutuals.</i>						
Arkwright Mutual Fire Insurance Co.	Boston, Mass.	1860	1860	1860	E. V. French.	F. W. Jones.
Boston Manufacturers Mutual Fire Insurance Co.	Boston, Mass.	1850	1850	1850	Joseph P. Gray.	H. Dwight Hall.
Cotton and Woolen Manufacturers' Mutual Insurance Co. of New England	Boston, Mass.	1875	1875	1875	Eugene H. Clapp.	Edward H. Williams.
Fall River Manufacturers' Mutual Insurance Co.	Fall River, Mass.	1870	1870	1870	Charles S. Waring.	James W. Brigham.
Industrial Mutual Insurance Co.	Boston, Mass.	1890	1890	1890	Charles T. Plunkett.	Edward H. Williams.
Paper Mill Mutual Insurance Co. of Boston	Boston, Mass.	1886	1887	1887	D. W. Lane.	G. H. Gibson.

Rubber Manufacturers' Mutual Insurance Co.	•	•	•	1884	1885	1885	Arthur H. Lowe.	Edward H. Williams.
Worcester Manufacturers' Mutual Insurance Co.	•	•	•	1855	1855		Waldo E. Buck.	Walter A. Harrington.
<i>Manufacturers' Mutuals of Other States.</i>								
American Mutual Fire Insurance Co.	•	•	•	1877	1877	1900	John R. Freeman.	Theodore P. Bogert.
Blackstone Mutual Fire Insurance Co.	•	•	•	1868	1868	1900	William B. McBee.	Howard I. Lee.
Enterprise Mutual Fire Insurance Co.	•	•	•	1874	1874	1900	John R. Freeman.	Theodore P. Bogert.
Enterprise Mutual Fire Insurance Co.	•	•	•	1854	1854	1900	Frederick W. Moses.	Charles G. Easton.
Fremont's Mutual Fire Insurance Co.	•	•	•	1875	1875	1900	Frederick C. Stover.	Royal G. Luther.
Hopkinton Mutual Fire Insurance Co.	•	•	•	1884	1885	1907	Frederick A. Downes.	George C. Hopson.
Keystone Mutual Fire Insurance Co.	•	•	•	1894	1894	1907	Frederick A. Downes.	George C. Hopson.
Nantux Mutual Fire Insurance Co.	•	•	•	1835	1835	1900	John R. Freeman.	Theodore P. Bogert.
Manufacturers' Mutual Fire Insurance Co.	•	•	•	1871	1871	1900	John R. Freeman.	Theodore P. Bogert.
Mechanics Mutual Fire Insurance Co.	•	•	•	1884	1884	1901	Frederick W. Moses.	Walter K. Pullen.
Mercantile Mutual Fire Insurance Co.	•	•	•	1874	1874	1900	William B. McBee.	Howard I. Lee.
Mill Owners Mutual Fire Insurance Co.	•	•	•	1895	1895	1917	H. N. Wade.	H. J. Jann.
Narragansett Mutual Fire Insurance Co.	•	•	•	1894	1895	1914	Frederick W. Moses.	Walter C. Hopson.
National Mutual Assurance Co.	•	•	•	1901	1902	1901	Frederick A. Downes.	George C. Hopson.
Philadelphia Manufacturers Mutual Fire Insurance Co.	•	•	•	1880	1880	1901	Edwin L. Atlee.	Richard H. Morris.
Protection Mutual Fire Insurance Co.	•	•	•	1887	1887	1917	H. N. Wade.	H. J. Jann.
Rhode Island Mutual Fire Insurance Co.	•	•	•	1848	1848	1900	John R. Freeman.	Theodore P. Bogert.
Standard Mutual Fire Insurance Co.	•	•	•	1892	1893	1914	James Henry.	E. I. Atlee.
State Mutual Fire Insurance Co.	•	•	•	1855	1855	1900	John R. Freeman.	Theodore P. Bogert.
What Cheer Mutual Fire Insurance Co.	•	•	•	1873	1874	1900	Charles C. Stover.	Royal G. Luther.
<i>Massachusetts Stock Companies.</i>								
Boston Insurance Co.	•	•	•	1873	1874	1874	William R. Hedge.	Freeman Nickerson.
The Employers' Fire Insurance Co.	•	•	•	1921	1921	1921	Samuel Appleton.	H. Belden Sly.
Massachusetts Fire and Marine Insurance Co.	•	•	•	1910	1910	1910	Charles G. Smith.	Walter Adlard.
New England Fire Insurance Co.	•	•	•	1919	1920	1920	H. Calvin Ford.	Carl B. Gale.
The Old Bay State Insurance Co.	•	•	•	1919	1919	1919	Prescott Keyes.	Ellet R. Howard.
Old Colony Insurance Co.	•	•	•	1906	1906	1906	William R. Hedge.	William J. Chisholm.
Sentinel Fire Insurance Co.	•	•	•	1924	1925	1925	George G. Bulkley.	William A. Hebert.
Springfield Fire and Marine Insurance Co.	•	•	•	1849	1851	1851	George G. Bulkley.	E. H. Hildreth.
<i>Stock Companies of Other States.</i>								
Aetna Insurance Co.	•	•	•	1819	1819	1856	Ralph B. Ives.	Guy E. Beardsley.
Agricultural Insurance Co.	•	•	•	1863†	1883	1889	P. H. Willmott.	H. R. Waite.
Albany Insurance Co.	•	•	•	1811	1811	1878	Ronald R. Martin.	G. C. Wallingford.
The Alliance Fire Insurance Co. of Pittsburgh	•	•	•	1868	1868	1908	W. Steinmeyer.	G. W. Unverzagt.
The Alleghenia Fire Insurance Co. of Philadelphia	•	•	•	1904	1905	1905	Benjamin Rush.	John Kremer.
Allied Fire Insurance Co. of Utica	•	•	•	1923	1923	1924	D. W. Smyth.	John L. Train.
The American Insurance Co.	•	•	•	1846	1846	1874	C. W. Bailey.	F. Hoadley.
The American Alliance Insurance Co.	•	•	•	1897	1897	1897	Charles G. Smith.	George E. Welch.
American Central Insurance Co.	•	•	•	1853	1853	1872	B. G. Chapman, Jr.	Harold M. Hess.
The American Druggists' Fire Insurance Co.	•	•	•	1906	1907	1909	Charles H. Avery.	Frank H. Fredericks.
American Eagle Fire Insurance Co.	•	•	•	1915	1915	1915	Paul L. Hald.	T. R. Millard.
American Equitable Assurance Co. of New York	•	•	•	1918	1918	1918	R. A. Croon.	W. J. Reynolds.
Underwriters at American Lloyds	•	•	•	1890§	1890	1897	—	E. E. Hall & Co., Attorneys.

* As a company.

† Reorganized.

‡ As a stock company.

§ Organized.

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business, etc. — Continued.*

NAME OF COMPANY.	Principal Office.	Incorporated.	Commenced Business.	Admitted to Mass.	President.	Secretary.
<i>Stock Companies of Other States — Continued.</i>						
The American National Fire Insurance Co.	Columbus, Ohio	1914	1916	1922	Charles G. Smith.	John A. Dodd.
American Union Insurance Co. of New York	Hartford, Conn.	1923	1923	1923	J. H. Vreeland.	A. Caruth.
Anchor Insurance Co. of New York	New York, N. Y.	1920	1922	1923	Robert Van Iderstine.	Harlan S. Perrigo.
Assurance Co. of America	New York, N. Y.	1897	1897	1897	R. Bleeker Rathbone.	Rathbone Williams.
The Atwood Fire Insurance Co.	New York, N. Y.	1919	1920	1920	Henry I. Brown.	Charles S. Conklin.
The Automobile Insurance Co. of Hartford	Hartford, Conn.	1907	1913	1913	Morgan B. Brainard.	G. R. Fulton.
The Baltimore American Insurance Co. of New York	New York, N. Y.	1925	1925	1925	George U. Tompkins.	B. B. Weaver.
Bankers and Shippers Insurance Co. of New York	New York, N. Y.	1918	1919	1919	C. V. Meserole.	H. B. Lamy, Jr.
Buffalo Insurance Co.	Buffalo, N. Y.	1917	1867	1873	Sidney R. Kennedy.	C. A. Georger.
Caledonian-American Insurance Co. (N. Y.)	Hartford, Conn.	1897	1898	1898	R. C. Christopher.	H. E. Franck.
The California Insurance Co.	San Francisco, Calif.	1894	1905	1914	George W. Brooks.	A. N. Lindsay.
The Camden Fire Insurance Co.	Camden, N. J.	1841	1841	1900	James Lynn Truscott.	Barry Truscott.
The Capital Fire Insurance Co. of Concord, N. H.	Concord, N. H.	1886	1886	1887	Charles L. Jackson.	Archibald R. Kendall.
Chicago Fire & Marine Insurance Co.	Chicago, Ill.	1922	1922	1922	Harold M. O'Brien.	Frederick O'Brien.
Citizens Insurance Co. of Missouri	St. Louis, Mo.	1837	1837	1873	Charles E. Chase.	J. E. Tenner.
City Insurance Co. of Pennsylvania	Sunbury, Pa.	1870	1870	1916	J. Harris Lenker.	A. F. O'Daniel.
City of New York Insurance Co.	New York, N. Y.	1905	1905	1905	Charles L. Tyrner.	Ferd. Enrich.
Columbia Insurance Co.	Jersey City, N. J.	1901	1901	1902	Perdval Beresford.	Howard Terhune.
The Columbia Fire Insurance Co. of Dayton, Ohio	Newark, N. J.	1881	1882	1924	C. W. Bailey.	Herman Rice.
The Columbian National Fire Insurance Co.	Lansing, Mich.	1911	1913	1914	James J. Carey.	Edward T. Lyons.
Commerce Insurance Co.	Glen Falls, N. Y.	1859	1859	1864	E. W. West.	F. M. Smalley.
The Commercial Union Fire Insurance Co. of New York	New York, N. Y.	1890	1891	1895	Whitney Palache.	James Gaikrodger.
The Commonwealth Insurance Co. of New York	New York, N. Y.	1886	1886	1887	Cecil F. Shalloss.	Robert Newbould.
The Concordia Fire Insurance Co. of Milwaukee	Milwaukee, Wis.	1870	1870	1887	William E. Wollaefer.	Richard E. Brandenburg.
The Connecticut Fire Insurance Co.	Hartford, Conn.	1850	1850	1856	Edward Milligan.	Edward V. Chaplin
The Continental Insurance Co.	New York, N. Y.	1853	1853	1886	Paul L. Haid.	F. R. Millard.
County Fire Insurance Co. of Philadelphia	Manchester, N. H.	1832	1833	1881	Frank W. Sargeant.	Frank E. Martin.
Delaware Insurance Co.	New York, N. Y.	1924	1924	1924	Otto E. Schaefer.	C. B. G. Gaillard.
The Detroit Fire and Marine Insurance Co.	Detroit, Mich.	1866	1866	1888	E. H. Butler.	Charles A. Reekie
Dixie Fire Insurance Co.	Greensboro, N. C.	1906	1906	1906	Harry R. Bush.	Clyde A. Holt.
Dubuque Fire and Marine Insurance Co.	Dubuque, Iowa	1883	1883	1908	J. Schrup.	S. F. Weiser.
The Eagle Fire Insurance Co.	Newark, N. J.	1912	1913	1914	Edward M. Waldron.	Franklin W. Fort.
The Eagle Fire Co. of New York	New York, N. Y.	1806	1806	1923	J. F. Van Riper.	J. F. Van Riper.
The East and West Insurance Co. of New Haven	New Haven, Conn.	1923	1923	1923	Victor Rath.	W. A. Thomson.
Equitable Fire and Marine Insurance Co.	Providence, R. I.	1859	1860	1862	John B. Knox.	Henry P. Whitman.
Equity Fire Insurance Co.	Kansas City, Mo.	1908	1909	1925	E. G. Rowley.	Bruce Dodson, Jr.
The Eureka-Security Fire and Marine Insurance Co.	Cincinnati, Ohio	1864	1864	1922	F. A. Rothier.	B. G. Dawes, Jr.
Excelsior Insurance Co.	Syracuse, N. Y.	1919	1919	1920	Frederick V. Bruns.	Virgil H. Clymer.
Export Insurance Co.	New York, N. Y.	1923	1923	1923	David G. Baird.	F. A. O'Keefe.
The Farmers' Fire Insurance Co.	York, Pa.	1853	1853	1897	C. M. Kerr.	A. S. McConkey.
Federal Insurance Co.	Jersey City, N. J.	1901	1901	1903	Percy Chubb.	Thomas J. Goddard.
Federal Union Insurance Co. (Ill.)	New York, N. Y.	1908	1908	1915	C. A. Nottingham.	C. L. Purdin.
Fidelity Fire Insurance Co.	Suniter, S. C.	1916	1916	1925	P. Moses.	S. C. Roper.
Fidelity-Phenix Fire Insurance Co. of New York	New York, N. Y.	1910	1910	1910	Paul L. Haid.	F. R. Millard.

Fire Association of Philadelphia	Philadelphia, Pa.	1820	1817	J. W. Cochran.	M. G. Garrigues.
Fireman's Fund Insurance Co.	San Francisco, Calif.	1863	1863	J. B. Levison.	Herbert P. Blanchard.
The President and Directors of the Firemen's Insurance Co.	Washington, D. C.	1837	1913	William M. Hoffman.	Albert W. Howard.
Firemen's Insurance Co. of Newark, New Jersey	Newark, N. J.	1855	1875	Neal Bassett.	A. H. Hassinger.
First American Fire Insurance Co.	New York, N. Y.	1925	1925	Paul L. Haid.	F. R. Millard.
The Franklin Fire Insurance Co. of Philadelphia	Philadelphia, Pa.	1829	1869	Charles L. Tyner.	Harold V. Smith.
Franklin National Insurance Co. of New York	New York, N. Y.	1925	1925	H. A. Smith.	S. T. Maxwell.
General Exchange Insurance Corporation	New York, N. Y.	1925	1925	Curtis C. Cooper.	George H. Bartholomew.
The Girard Fire and Marine Insurance Co.	Philadelphia, Pa.	1853	1872	Henry M. Graiz.	A. H. Hassinger.
Glens Falls Insurance Co.	Glens Falls, N. Y.	1849	1871	E. W. West.	F. M. Smalley.
Globe Insurance Co. of Pennsylvania	Pittsburgh, Pa.	1862	1912	A. E. Succop.	C. C. Henry.
The Globe and Rutgers Fire Insurance Co.	New York, N. Y.	1899	1909	E. C. Jameson.	J. H. Mulvehill.
Granite State Fire Insurance Co.	Portsmouth, N. H.	1885	1885	John H. Burdett.	John W. Emery.
Great American Insurance Co.	New York, N. Y.	1872	1872	Charles G. Smith.	Edwin M. Cragin.
Great Lakes Insurance Co.	Chicago, Ill.	1917	1917	N. L. Piotrowski.	Julius F. Smetanka.
Guaranty Fire Insurance Co. of Providence	Providence, R. I.	1925	1925	Emil G. Pieper.	Tunis Johnson.
The Hampton Roads Fire and Marine Insurance Co. (Md.)	Norfolk, Va.	1920	1922	Henry G. Barbee.	James A. Blaney.
The Hanover Fire Insurance Co.	New York, N. Y.	1852	1859	Charles W. Higley.	J. G. Hollman.
Hartford Fire Insurance Co.	Hartford, Conn.	1810	1810	R. M. Bissell.	G. A. Russell.
The Home Fire Insurance Co.	New York, N. Y.	1853	1856	Charles L. Tyner.	V. P. Wyatt.
Home Fire and Marine Insurance Co. of California	San Francisco, Calif.	1864	1918	J. B. Levison.	H. P. Blanchard.
Hudson Insurance Co.	New York, N. Y.	1918	1918	J. M. Wennstrom.	H. N. Morgan.
Imperial Insurance Co.	New York, N. Y.	1899	1899	Perival Beresford.	Howard Torhune.
The Importers and Exporters Insurance Co. of New York	New York, N. Y.	1918	1918	J. Valensi.	R. J. Rice, Jr.
Independence Fire Insurance Co.	New York, N. Y.	1910	1910	Charles H. Holland.	James Morrison.
Insurance Co. of North America	Philadelphia, Pa.	1910	1912	Benjamin Rush.	John Kremer.
The Insurance Co. of the State of Pennsylvania	Philadelphia, Pa.	1794	1792*	Gustavus Remak, Jr.	J. H. Gifford.
International Insurance Co.	Philadelphia, Pa.	1794	1903	Summer Ballard.	A. Geberth.
Inter-Ocean Reinsurance Co.	New York, N. Y.	1909	1909	R. Lord.	A. C. Torgeson.
The Inter-State Fire Insurance Co.	Cedar Rapids, Iowa	1918	1920	C. A. Palmer.	Leo K. Hennes.
Liberty Bell Insurance Co.	Detroit, Mich.	1912	1914	Henry L. Brown.	Charles S. Conklin.
Lumbermen's Insurance Co.	Philadelphia, Pa.	1924	1925	Ralph L. Freeman.	Arthur H. Clevenger.
The Manhattan Fire and Marine Insurance Co.	Philadelphia, Pa.	1873	1924	John H. Packard.	Frederick A. Johnston.
Mechanics Insurance Co. (Del.)	New York, N. Y.	1923	1924	Charles B. Reeves.	H. Ross Barton.
Mechanics and Traders' Insurance Co.	Baltimore, Md.	1912†	1910	Neal Bassett.	John A. Snyder.
The Mercantile Insurance Co. of America	New Orleans, La.	1854	1884	H. A. Smith.	T. B. Norton.
The Mercantile Fire Insurance Co.	New York, N. Y.	1869	1897	Cecil F. Shallcross.	Robert Newbould.
The Merchants Fire Insurance Co.	Denver, Colo.	1897	1907	I. R. Gardner.	Gi. N. Gardner.
Merchants Fire Insurance Corp. of New York	Providence, R. I.	1907	1910	Alden C. Noble.	George F. Wareh.
Mercury Insurance Co.	New York, N. Y.	1851	1925	Emil G. Pieper.	Tunis Johnson.
Michigan Fire and Marine Insurance Co.	St. Paul, Minn.	1925	1925	F. R. Bigelow.	J. C. McKown.
Millers National Insurance Co.	Detroit, Mich.	1881	1908	D. M. Ferry, Jr.	H. E. Everett.
Milwaukee Mechanics' Insurance Co.	Lansing, Mich.	1881	1910	Robert Henkel.	A. D. Baker.
Minneapolis Fire and Marine Insurance Co.	Chicago, Ill.	1869	1907	C. B. Cole.	M. A. Reynolds.
National Fire Insurance Co. of Hartford	Milwaukee, Wis.	1852	1885	Charles H. Yunker.	R. H. Wieben.
National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa.	Minneapolis, Minn.	1902	1902	Fred C. Van Dusen.	Walter C. Leach.
National Liberty Insurance Co. of America	Hartford, Conn.	1869	1872	H. A. Smith.	S. T. Maxwell.
National Security Fire Insurance Co.	Pittsburgh, Pa.	1910	1911	Gustav Kebr.	Thomas A. Hathaway.
	New York, N. Y.	1859	1859	A. J. Love.	B. B. Weaver.
	Omaha, Neb.	1914	1915		P. K. Walsh.

* As an association.

† Reincorporated.

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business, etc.* — Continued.

NAME OF COMPANY.	Principal Office.	Incorporated.	Commenced Business.	Admitted to Mass.	President.	Secretary.
<i>Stock Companies of Other States — Continued.</i>						
National Union Fire Insurance Co. of Pittsburgh, Pa.	Pittsburg, Pa.	1901	1901	1901	E. E. Cole.	E. W. Hall.
The Newark Fire Insurance Co.	Newark, N. J.	1811	1810	1877	T. L. Farquhar.	G. A. Bernard.
The New Brunswick Fire Insurance Co.	New Brunswick, N. J.	1826	1810	1877	Charles D. Ross.	E. B. Wycoff.
New Hampshire Fire Insurance Co.	Manchester, N. H.	1869	1870	1905	Frank W. Sargeant.	Frank E. Martin.
New Jersey Insurance Co.	Newark, N. J.	1910	1911	1911	C. V. Meserole.	H. B. Lamy, Jr.
New York Fire Insurance Co.	New York, N. Y.	1832	1832	1925	R. A. Cosgrove.	P. A. Cosgrove.
New York Underwriters Insurance Co.	New York, N. Y.	1925	1926	1925	R. M. Bissell.	A. R. Stoddard.
Niagara Fire Insurance Co.	Raleigh, N. C.	1867	1869	1850	Otho E. Lane.	Charles A. Lung.
The North Carolina Home Insurance Co.	New York, N. Y.	1898	1897	1917	Alexander Webb.	George P. Folk.
Northern Insurance Co. of New York	New York, N. Y.	1822	1822	1897	William Brewster.	Theodore Plessner.
The North River Insurance Co.	New York, N. Y.	1866	1869	1917	John A. Forster.	David G. Wakeman.
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	1906	1869	1872	John H. Griffin.	William Collins.
Northwestern National Insurance Co. of Milwaukee, Wis.	Milwaukee, Wis.	1848	1848	1872	Alfred F. James.	Lubin M. Stuart.
Ohio Farmers Insurance Co.	Le Roy, Ohio	1867	1872	1872	F. H. Hawley.	D. W. Crane.
Orient Insurance Co.	Hartford, Conn.	1851	1851	1920	A. G. McIlwaine.	A. H. Murphy.
Pacific Fire Insurance Co.	New York, N. Y.	1912	1912	1925	C. V. Meserole.	H. B. Lamy, Jr.
The Palmetto Fire Insurance Co.	Sumter, S. C.	1922	1922	1925	P. T. Kelsey.	S. C. Roper.
Patriotic Insurance Co. of America	New York, N. Y.	1825	1825	1871	Cecil F. Shallcross.	Elliott Middleton.
The Pennsylvania Fire Insurance Co.	Philadelphia, Pa.	1908	1825	1871	Edward C. Stokes.	Robert Newbould.
Peoples National Fire Insurance Co. (Del.)	New York, N. Y.	1909	1909	1923	B. B. Weaver.	John Kremer.
Philadelphia Fire & Marine Insurance Co.	Philadelphia, Pa.	1923	1923	1923	Benjamin Rush.	Henry P. Whitman.
The Phoenix Insurance Co.	Hartford, Conn.	1854	1854	1859	Edward Milligan.	Alexander K. Phillips.
The Potomac Insurance Co. of the District of Columbia	Hartford, Conn.	1831	1831	1914	George W. White.	Federick O'Brien.
Presidential Fire & Marine Insurance Co.	Washington, D. C.	1923	1924	1924	Harold M. O'Brien.	W. H. Phillips.
Provident Washington Insurance Co.	Chicago, Ill.	1799	1799	1872	C. D. Dunlop.	John Koenig.
Provident Fire Insurance Co. (N. H.)	Providence, R. I.	1924	1924	1924	Gayle T. Forbush.	
The Prudential Insurance Co. of Great Britain Located in New York	New York, N. Y.	1922	1922	1924	C. A. Nottingham.	G. L. Purdin.
Queen Insurance Co. of America	New York, N. Y.	1891	1891	1891	Nevett S. Bartow.	Sigourney F. Nininger.
The Reliance Insurance Co. of Philadelphia	New York, N. Y.	1841	1841	1886	J. W. Cochran.	M. G. Garrigues.
Republic Fire Insurance Co.	Philadelphia, Pa.	1871	1844	1910	N. A. Weed.	N. A. Weed.
Rhode Island Insurance Co.	Pittsburgh, Pa.	1905	1871	1910	Emil G. Pieper.	Tunis Johnson.
Richmond Insurance Co. of New York	Providence, R. I.	1907	1907	1907	J. F. Smith.	David G. Wakeman.
Safeguard Insurance Co. of New Haven	West New Brighton, N. Y.	1915	1907	1915	A. G. McIlwaine.	A. H. Murphy.
Security Insurance Co. of New Haven	Hartford, Conn.	1841	1915	1915	John W. Alling.	W. Perdue Johnson.
The Standard Fire Insurance Co.	New Haven, Conn.	1905	1841	1874	M. B. Bramard.	H. B. Anthony.
Standard Fire Insurance Co. of New Jersey	Hartford, Conn.	1868	1910	1910	Owen J. Prior.	William M. Crozer.
Standard Insurance Co. of New York	Trenton, N. J.	1897	1868	1922	J. A. Kelsey.	George Z. Day.
Star Insurance Co. of America	New York, N. Y.	1896	1897	1915	Thomas H. Anderson.	Oscar L. Ross.
Sterling Fire Insurance Co.	Indianapolis, Ind.	1865	1897	1915	F. R. Bigelow.	J. C. McKown.
St. Paul Fire and Marine Insurance Co.	St. Paul, Minn.	1850	1865	1872	J. S. Frelinghuysen.	G. F. Hutchings.
The Suyvesant Insurance Co.	New York, N. Y.	1850	1865	1872	A. H. Trimble.	Edward Heer.
Superior Fire Insurance Co.	Pittsburgh, Pa.	1871	1871	1909	H. A. Smith.	S. T. Maxwell.
Transcontinental Insurance Co. (N. Y.)	Chicago, Ill.	1925	1925	1925	Louis F. Butler.	L. Edmund Zacher.
The Travelers Fire Insurance Co.	Hartford, Conn.	1923	1924	1925		

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business, etc. — Concluded.*

UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES.			Home Office.		Incorporated.	Commenced Business in U. S.	Admitted to Mass.	Resident Manager or Attorney for United States.	
The Northern Assurance Co. Ltd.	.	.	London, England	.	1836	1854	1876	R. P. Barbour, New York, N. Y.	
Norwich Union Fire Insurance Society Ltd.	.	.	Norwich, England	.	1797	1877	1879	Hart Darlington, New York, N. Y. (Fire).	
Osaka Marine and Fire Insurance Co., Ltd.	.	.	Osaka, Japan	.	1893	1921	1922	W. C. Spelman, New York, N. Y. (Marine).	
The Palatine Insurance Co., Ltd.	.	.	London, England	.	1900	1901	1901	Sumner Ballard, New York, N. Y.	
Phoenix Assurance Co., Ltd.	.	.	London, England	.	1782	1879	1879	Perival Beresford, New York, N. Y. (Fire).	
Prudential Re- and Coinsurance Co. Ltd.	.	.	Zurich, Switzerland	.	1875	1918	1918	W. C. Spelman, New York, N. Y. (Marine).	
Queensland Insurance Co., Ltd.	.	.	Sydney, N. S. W., Australia	.	1886	1918	1924	Rodney Davis, New York, N. Y.	
Royal Insurance Co. Ltd.	.	.	Liverpool, England	.	1845	1851	1856	W. J. Comans, New York, N. Y.	
The Royal Exchange Assurance	.	.	London, England	.	1720	1891	1904	Gaile T. Forbush, New York, N. Y. (Fire).	
The Reinsurance Co. "Salamandra"	.	.	Copenhagen, Denmark	.	1918	1919	1919	Appleton & Cox, Inc., New York, N. Y. (Marine).	
The Scottish Union and National Insurance Co.	.	.	Edinburgh, Scotland	.	1824	1880	1880	Meinel & Wemple, Inc., New York, N. Y.	
Skandia Insurance Co.	.	.	Stockholm, Sweden	.	1855	1900	1900	J. H. Vreeland, Hartford, Conn.	
"Skandinavia" Insurance Co. Ltd.	.	.	Copenhagen, Denmark	.	1899	1917	1916	William Mackintosh, New York, N. Y.	
Standard Marine Insurance Co. Ltd.	.	.	Liverpool, England	.	1871	1888	1912	Sumner Ballard, New York, N. Y.	
The State Assurance Co. Ltd.	.	.	Liverpool, England	.	1891	1897	1898	Roberts & Ebert, Inc., New York, N. Y.	
Sun Insurance Office	.	.	London, England	.	1710	1882	1882	James M. Hare	
The Svea Fire and Life Insurance Co., Ltd.	.	.	Gothenburg, Sweden	.	1866	1884	1896	William Hare	
Swiss Re-insurance Co.	.	.	Zurich, Switzerland	.	1863	1910	1910	P. T. Kelsey, New York, N. Y.	
Thames and Mersey Marine Insurance Co., Ltd.	.	.	Liverpool, England	.	1862	1880	1883	J. M. Wenstrom, New York, N. Y.	
Tokio Marine and Fire Insurance Co. Ltd.	.	.	Tokio, Japan	.	1879	1912	1917	Percival Beresford, New York, N. Y.	
Union Assurance Society Ltd.	.	.	London, England	.	1907	1909	1912	Frank H. Cauty	
Union Insurance Society of Canton, Ltd.	.	.	Victoria, Hongkong, China	.	1835	1917	1919	Harry W. Spicer	
The Union Fire Insurance Co.	.	.	Paris, France	.	1828	1910	1910	Johnson & Higgins, Inc., New York, N. Y. (Fire).	
The Union Marine Insurance Co. Ltd.	.	.	Liverpool, England	.	1863	1880	1904	Appleton & Cox, Inc., New York, N. Y. (Marine).	
The Union and Phenix Espanol Insurance Co.	.	.	Madrid, Spain	.	1864	1910	1910	Whitney Palache, New York, N. Y.	
The Urbaine Fire Insurance Co.	.	.	Paris, France	.	1838	1913	1913	W. J. Roberts, New York, N. Y. (Marine).	
The Western Assurance Co.	.	.	Toronto, Canada	.	1851	1874	1873	W. J. Roberts, New York, N. Y. (Marine).	
The World Auxiliary Insurance Corp. Ltd.	.	.	York, England	.	1919	1920	1920	Emil G. Pieper, Providence, R. I.	
The Yorkshire Insurance Co., Ltd.	.	.	York, England	.	1825	1911	1911	W. C. Spelman, New York, N. Y.	

TABLE 2. — *Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, Dec. 31, 1925.*

COMPANIES.		Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>								
Abington . . . . .	.	\$163,250	\$164,127	\$148,097	\$66,483	\$331,032	\$178,775	\$152,277
Allied American . . . . .	.	198,303	143,376	176,815	36,291	435,123	137,794	297,329
Annisquam . . . . .	.	6,077	5,080	5,280*	2,156	21,568	8,082	13,486
Associated Merchants . . . . .	.	18,230	12,940	13,856	8,555	22,611	11,804	10,807
Atleborough . . . . .	.	18,022	19,289	15,575	8,557	54,472	27,597	26,875
Automobile . . . . .	.	200,649	210,505	184,389	54,037	169,270	97,912	71,358
Barstable County . . . . .	.	81,087	77,443	66,123	23,879	299,915	97,482	202,433
Bay State . . . . .	.	21,397	18,477	19,248	6,169	39,556	27,069	12,487
Beacon . . . . .	.	74,235	56,122	68,736	26,333	66,129	53,104	13,025
Berkshire . . . . .	.	562,063	611,089	510,689	323,821	675,706	583,645	92,061
Cambridge . . . . .	.	227,724	198,536	215,368	95,621	280,559	197,220	83,339
Citizens . . . . .	.	111,819	99,702	92,370	33,504	161,941	88,075	73,866
Dedham . . . . .	.	62,990	65,872	52,478	22,686	222,649	94,406	128,243
Dorchester . . . . .	.	121,810	111,407	103,072	47,764	397,470	152,243	245,227
Federal . . . . .	.	31,342	18,055	26,137	8,236	139,544	15,167	124,377
Fitchburg . . . . .	.	751,555	837,341	672,076	390,313	701,299	572,536	128,763
Gloucester . . . . .	.	9,212	8,346	8,351†	4,665	13,738	2,012	11,726
Grain Dealers . . . . .	.	382,829	388,499	360,444	137,889	332,444	240,318	92,126
Groveland . . . . .	.	13,454	13,694	1,098†	4,816	607	9,308	—
Hampshire . . . . .	.	65,076	55,562	60,586	23,775	118,980	69,403	49,586
Hingham . . . . .	.	160,257	152,175	139,538	68,040	536,055	217,311	318,744
Holyoke . . . . .	.	533,563	496,338	465,256	177,464	1,238,054	528,898	709,156
Lowell . . . . .	.	103,929	126,225	87,165	48,730	210,673	129,375	81,298
Lumber . . . . .	.	1,305,569	1,171,245	1,105,051	425,437	2,474,432	602,561	1,871,881
Lynn Mfrs. and Merchants . . . . .	.	27,737	29,242	14,123	13,118	138,568	22,408	126,160
Lynn Mutual . . . . .	.	144,005	125,889	132,033	50,653	271,136	143,725	125,411
Merchants and Farmers . . . . .	.	203,849	193,687	183,390	69,970	383,996	233,372	160,624
Merrimack . . . . .	.	881,992	857,088	838,739	423,174	1,025,965	840,425	185,540
Middlesex . . . . .	.	462,655	432,887	404,828	171,377	844,893	478,697	366,196
Mutual Fire . . . . .	.	44,679	33,653	24,852	3,422	112,928	61,849	351,079
Mutual Protection . . . . .	.	59,452	57,456	52,044	22,660	133,405	68,996	64,409
Newburyport . . . . .	.	6,901	5,199	3,524	150	57,338	6,128	51,210
Norfolk . . . . .	.	161,926	154,982	116,729	43,979	894,799	229,130	665,669
Quincy . . . . .	.	453,145	382,206	381,806	130,455	1,435,033	476,701	958,332
Salem . . . . .	.	83,353	80,183	78,769	37,306	131,255	84,081	47,174
South Danvers . . . . .	.	121,348	113,004	101,752	39,105	160,054	93,993	66,061
Traders and Mechanics . . . . .	.	213,635	211,008	179,258	91,128	620,939	278,570	342,369
United Mutual . . . . .	.	1,112,050	846,104	1,057,722	288,650	1,423,155	741,083	682,072
West Newbury . . . . .	.	20,245	20,245	7,958†	6,431	202	4,390	—
Worcester Mutual . . . . .	.	358,928	275,625	278,670	84,796	1,695,736	446,189	1,249,547
Totals . . . . .	.	\$9,576,601	\$8,879,903	\$8,423,995	\$3,519,608	\$18,593,278	\$8,353,734	\$10,252,433

* Includes assessments on premium notes.

† Assessments on premium notes.

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc.* — Continued.

COMPANIES.	Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>							
Atlantic Mutual	\$3,944,579	\$3,803,322	\$2,869,993	\$992,365	\$17,805,177	\$8,875,634	\$8,929,543
Automobile Mutual	877,738	641,159	781,612	110,793	2,090,399	414,427	1,675,972
Central Manufacturers	2,405,604	2,092,241	2,299,676	920,857	3,054,410	1,570,335	1,484,075
Concord Mutual	80,049	46,403	48,276	20,141	523,815	64,243	459,572
Fidelity Mutual	133,917	125,910	125,449	70,072	214,986	116,175	98,811
Glen Cove Mutual	355,976	283,136	333,597	111,798	486,223	274,098	212,125
Grain Dealers National	1,039,080	828,991	956,307*	415,032	1,926,409	793,663	1,132,746
Hardware Dealers'	2,440,700	2,143,653	2,359,691	749,204	1,923,866	1,671,817	492,049
Indiana Lumbermen's	1,228,686	1,135,516	1,129,434	428,559	1,943,136	665,677	1,282,457
Iowa Mutual	571,582	544,320	540,845	308,793	562,277	464,279	97,998
Lumbermen's Mutual	1,660,719	1,625,776	1,579,362	622,915	1,827,839	1,074,983	752,856
Mansfield Mutual	119,060	124,744	110,028	51,589	232,219	79,026	153,193
Manufacturers and Merchants	151,705	130,010	118,265	50,546	607,247	160,044	446,843
Merchants' and Manufacturers'	183,014	183,014	171,661	81,715	273,101	135,066	138,035
Millers Mutual (Ill.)	686,024	749,603	625,524†	498,488	1,443,985	897,409	546,576
Millers Mutual (Pa.)	452,394	385,058	348,934†	186,125	992,295	287,286	705,009
Millers Mutual (Texas)	881,979	737,157	843,271	313,309	858,292	575,884	282,408
Mill Owners Mutual (Iowa)	2,195,048	1,916,811	2,111,714†	881,466	2,200,060	1,385,265	814,795
Minnesota Implement	2,571,435	2,284,271	2,468,281	798,707	1,822,581	1,822,581	569,387
Mutual Fire (Me.)	95,234	87,130	74,461	41,674	386,946	85,844	301,102
National Mutual (Ohio)	376,795	337,728	365,069	150,290	397,599	952,533	145,060
National Petroleum	147,238	159,155	133,892	76,089	174,226	95,985	78,291
National Retailers	456,951	332,613	434,531	132,570	3,454,317	327,490	126,827
Northwestern Mutual	3,492,766	3,325,613	3,808,127	1,369,195	3,118,117	2,642,291	475,826
Ohio Hardware	549,437	468,722	533,209	200,581	513,804	359,880	153,924
Ohio Millers'	812,646	758,838	736,549	408,244	878,267	496,699	381,568
Ohio Mutual	155,597	144,090	139,709	60,257	405,873	103,775	302,098
Pawtucket Mutual	608,675	747,225	555,695	401,294	986,252	629,631	357,221
Pennsylvania Lumbermen	1,184,626	1,008,761	993,935	380,523	2,290,254	557,232	1,733,022
Pennsylvania Millers	802,765	832,725	583,201	513,856	1,466,344	467,390	998,954
Phoenix Mutual	149,697	111,758	118,718	47,948	326,343	115,410	244,933
Providence Mutual	212,110	223,528	138,121	47,873	1,251,000	284,077	966,923
Retail Hardware	2,491,908	2,040,603	2,346,900	686,176	2,818,676	1,630,571	1,188,105
Union Mutual	96,158	86,811	71,403	16,693	505,466	171,165	334,301
Western Mutual	322,459	266,799	313,839*	109,216	277,788	227,732	50,056
Totals	\$34,287,912	\$30,773,390	\$31,169,279	\$12,264,903	\$57,887,976	\$29,775,307	\$28,112,669
<i>Massachusetts Manufacturers' Mutuals.</i>							
Arkwright	\$3,974,997	\$3,662,678	\$3,633,699	\$161,259	\$6,792,190	\$2,642,434	\$4,149,756
Boston Manufacturers	5,429,598	5,085,752	4,957,203	208,913	8,605,033	3,508,633	5,096,400
Cotton and Woollen	971,552	900,049	878,107	61,265	1,627,924	655,927	971,997
Fall River Manufacturers'	1,564,369	1,469,235	1,425,525	51,408	2,366,283	1,001,849	1,364,434
Industrial	495,764	466,698	446,353	30,791	884,295	326,905	557,390
Paper Mill	514,911	484,237	480,646	15,951	768,720	317,465	451,255
Rubber Manufacturers'	901,893	835,377	813,781	59,336	1,546,973	604,705	942,268
Worcester Manufacturers'	1,633,330	1,541,897	1,533,272	64,892	2,389,286	1,044,010	1,345,276
Totals	\$15,486,414	\$14,445,923	\$14,168,586	\$653,815	\$24,980,704	\$10,101,928	\$14,878,776

Manufacturers' Mutuals of Other States.

American Mutual	\$1,116,696	\$1,010,780	\$1,002,602	\$76,712	\$2,504,840	\$994,942	\$1,509,898
Blackstone Mutual	1,969,453	1,835,165	1,793,634	125,204	3,776,854	1,607,747	2,169,107
Enterprise Mutual	1,115,633	1,011,127	1,002,636	76,712	2,479,784	994,890	1,484,894
Firemen's Mutual	3,197,678	2,945,112	2,938,023	202,287	5,659,173	2,574,805	3,084,368
Hope Mutual	862,137	833,760	796,453	61,824	1,599,521	998,077	901,444
Keystone Mutual	538,962	544,986	505,351	54,243	731,119	375,803	355,316
Mancos Mutual	504,213	504,994	468,973	49,202	646,334	333,287	313,047
Manufacturers' Mutual	1,862,864	1,670,016	1,671,130	126,892	4,243,077	1,659,099	2,583,978
Mechanics Mutual	1,128,786	1,038,634	1,002,496	77,072	2,708,716	994,445	1,714,271
Mercantile Mutual	437,801	425,413	404,170	42,468	734,326	363,355	370,971
Merchants Mutual	1,085,722	1,004,471	986,060	70,661	2,082,323	901,935	1,180,388
Mill Owners Mutual (Ill.)	454,024	410,277	417,166	34,816	712,672	346,210	366,462
Narragansett Mutual	221,637	217,366	204,572	21,941	386,698	184,458	202,240
National Mutual (Pa.)	189,744	199,260	179,418	23,579	231,771	116,190	115,581
Philadelphia Manufacturers	1,025,158	964,635	914,214	69,543	1,641,791	741,576	900,215
Protection Mutual	748,328	681,472	687,464	61,689	1,188,626	576,951	611,675
Rhode Island Mutual	1,874,886	1,742,422	1,670,384	128,832	4,482,625	1,657,828	2,824,797
Standard Mutual	271,015	277,458	241,162	23,076	346,404	181,640	164,764
State Mutual	2,254,065	2,143,198	2,003,858	155,575	5,388,991	1,987,473	3,401,518
What Cheer Mutual	891,860	861,414	823,188	63,411	1,605,665	716,738	978,927
Totals	\$21,743,962	\$20,321,970	\$19,712,934	\$1,545,730	\$43,241,310	\$18,007,449	\$25,233,861

Massachusetts Stock Companies.

Boston	\$7,493,283	\$7,126,927	\$6,708,092	\$3,723,780	\$15,530,344	\$8,436,974	\$7,093,370
Employers'	1,845,480	1,646,831	1,725,611	869,907	3,362,079	1,648,221	1,713,858
Massachusetts Fire and Marine	468,568	342,423	394,191	145,613	1,803,863	515,709	1,288,154
New England	637,304	561,624	406,958	305,850	920,807	323,373	597,434
Old Bay State	13,559	198,683	—	6,769	34,643	6,077	28,566
Old Colony	2,277,159	1,914,837	2,021,750	1,032,785	5,891,085	2,315,448	3,575,637
Sentinel	639,045	49,656	107,594	8,084	1,109,568	93,655	1,015,913
Springfield Fire and Marine	15,445,669	14,257,314	14,295,199	7,507,309	25,773,190	15,568,848	10,203,342
Totals	\$28,820,067	\$26,098,315	\$25,659,386	\$13,600,097	\$54,424,579	\$28,908,305	\$25,516,274

Stock Companies of Other States.

Aetna	\$29,009,405	\$27,509,709	\$26,956,153	\$14,447,521	\$47,317,936	\$30,553,680	\$16,764,256
Agricultural	5,725,298	5,205,297	5,037,677	2,666,523	10,065,128	6,419,768	3,645,360
Albany	760,367	637,010	678,062	316,961	1,893,056	820,591	1,072,465
Allemania	2,891,399	2,442,118	2,647,585	1,142,126	4,342,770	3,098,926	1,243,844
Alliance	3,758,446	3,427,069	3,406,587	1,666,306	7,258,279	3,618,164	3,064,115
Allied Fire	67,081	59,104	56,539	11,561	378,842	41,079	337,763
American (N. J.)	14,795,320	13,765,190	13,209,789	6,716,423	23,275,810	15,990,671	7,285,139
American Alliance	1,889,159	1,555,739	1,539,738	623,260	7,226,352	1,947,116	2,279,236
American Central	5,836,602	5,381,017	5,293,080	2,852,504	9,093,987	5,853,227	3,240,760
American Drugists'	441,079	330,939	379,350	128,346	1,555,611	265,550	1,289,761
American Eagle	6,383,019	4,851,739	5,250,458	2,398,107	9,897,349	6,261,621	3,635,728
American Equitable	3,913,990	2,268,399	2,490,839	778,356	4,504,791	3,443,266	1,061,522
American Lloyds	248,698	293,108	174,915	142,968	4,797,950	354,165	373,785
American National	534,637	485,981	432,198	238,907	1,138,182	379,563	758,619
American Union	297,598	152,950	234,711	50,082	1,595,991	281,753	1,314,208

* Includes assessments on premium notes.

† Includes assessments and guarantee deposits.

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc.* — Continued.

P.D. 9, Part 1.

COMPANIES.	Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>Stock Companies of Other States — Continued.</i>							
Anchor Assurance Co. of America	\$869,505	\$735,200	\$538,950	\$334,675	\$1,777,631	\$676,580	\$1,101,051
* Atwood	1,071,548	832,325	984,280	441,409	2,011,094	899,415	1,111,679
Automobile (Conn.)	106,130	103,976	62,963	51,975	976,604	127,692	848,972
Baltimore American	2,262,582	2,238,257	1,092,686	304,867	3,154,438	1,042,624	2,111,814
Bankers and Shippers	4,490,333	3,584,733	3,697,291	1,992,650	5,660,870	3,743,536	1,917,334
Buffalo	1,939,694	1,647,698	1,714,100	728,009	4,980,832	2,215,455	2,765,377
Caledonian-American	325,494	325,494	350,178	152,432	965,257	448,378	516,679
California	2,755,936	2,425,155	2,543,959	1,133,198	4,260,441	2,568,888	1,691,553
Camden	5,867,635	5,508,514	5,244,833	2,877,507	10,251,088	6,116,409	4,134,679
Capital	105,876	357,132	219,871	247,595	917,340	76,140	841,200
Chicago Fire and Marine	1,555,563	1,409,490	1,432,961	623,057	2,636,007	1,514,000	1,122,007
Citizens (Mo.)	626,321	606,597	591,170	324,687	1,297,151	786,319	510,832
City	85,293	146,817	29,935	68,669	968,338	62,655	905,683
City of New York	3,116,328	2,637,963	2,826,716	1,469,567	5,176,857	2,926,420	2,250,437
Columbia (N. J.)	1,221,507	1,030,271	1,031,666	508,738	2,604,685	1,099,583	1,595,185
Columbia (Ohio)	359,626	235,588	287,961	83,808	1,555,581	296,583	1,258,998
Columbian National	706,317	901,208	592,693	467,840	1,699,340	843,037	856,303
Commerce	1,259,418	849,617	1,087,386	424,582	2,397,148	1,134,279	1,262,869
Commercial Union (N. Y.)	1,998,199	1,885,329	1,882,879	978,879	2,886,677	2,055,418	831,259
Commonwealth	3,167,247	2,707,151	2,932,129	1,270,343	6,321,417	3,545,446	2,775,971
Concordia	4,075,018	3,744,113	3,530,052	1,657,742	6,565,092	4,762,277	1,802,815
Connecticut	7,799,789	7,324,752	7,168,512	3,950,486	15,075,903	8,751,162	6,324,741
Continental	35,932,991	25,649,971	26,543,583	12,107,032	68,346,816	34,523,002	33,823,814
County	972,533	875,851	887,752	438,448	2,116,041	1,077,899	1,038,142
Delaware	405,573	235,123	341,257	96,831	1,523,030	326,363	1,206,667
Detroit Fire and Marine	1,518,378	1,432,276	1,351,639	751,598	3,591,584	1,663,847	1,927,737
Dixie	438,922	1,423,992	350,644	186,926	1,376,756	392,854	1,053,902
Dubuque Fire and Marine	2,067,588	1,946,582	1,858,993	899,952	4,241,432	2,633,866	1,603,566
Eagle (N. J.)	2,441,454	1,780,815	2,077,570	930,249	2,704,708	1,825,671	939,037
Eagle (N. Y.)	583,793	412,709	468,263	170,120	1,576,932	515,301	1,061,631
East and West	603,945	390,346	528,678	208,350	1,721,496	619,823	1,101,673
Equitable Fire and Marine	1,867,789	1,644,853	1,646,984	847,733	4,929,146	1,753,849	3,173,297
Equity Fire	234,441	255,453	171,247	70,309	710,674	130,383	580,291
Eureka-Security	1,193,240	966,577	997,304	355,457	2,273,893	1,136,233	1,137,660
Excelsior	319,888	116,629	50,372	8,908	507,052	49,372	457,680
Export	642,537	260,864	349,235	63,507	1,661,118	156,542	1,504,576
Farmers (Pa.)	931,661	862,187	833,563	492,070	1,956,451	998,295	958,156
Federal	4,166,143	3,669,981	3,735,193	1,486,889	9,585,719	4,738,866	4,846,853
Federal Union	1,319,766	870,130	1,248,825	363,552	2,159,647	869,978	1,289,669
Fidelity Fire	161,258	153,674	143,213	87,463	407,920	94,574	313,346
Fidelity-Phoenix	28,228,923	20,201,637	20,697,908	9,716,062	51,724,551	27,337,456	24,387,095
Fire Association	9,123,967	9,123,805	8,012,109	4,585,279	20,904,482	10,802,407	10,102,075
Fireman's Fund	21,937,963	19,169,805	19,619,889	10,361,024	30,199,645	20,354,714	9,844,931
Firemen's (D. C.)	201,545	143,847	118,588	29,543	602,446	196,240	406,206

Firemen's (N. J.)	\$20,141,620	\$13,675,763	\$8,752,056	\$4,201,154	\$21,284,815	\$9,946,888	\$11,337,937
First American	707,763	4,107,006	417,006	257,105	9,937,094	798,269	2,072,825
Franklin	4,866,022	4,107,697	4,312,411	2,113,072	9,937,094	5,889,023	4,047,978
Franklin National	744,534	18,635	47,247	8	1,042,083	221,696	820,387
General Exchange	159,240	754,211	45,126	2,143,230	814,291	1,328,929	1,328,929
Grand Fire and Marine	2,334,422	2,524,115	2,367,755	1,236,599	5,026,534	3,464,335	2,338,199
Gleason Falls	9,365,221	8,383,107	8,218,028	4,284,510	15,126,263	9,214,102	5,912,161
Globe	650,178	660,184	583,835	309,116	1,429,500	627,282	627,227
Globe and Rutgers	35,027,143	31,313,641	28,051,581	20,595,562	67,923,852	41,102,213	26,851,639
Granite State	1,266,935	1,205,777	1,166,543	657,007	2,546,876	1,430,538	1,116,338
Great American	23,189,592	21,049,355	19,179,871	10,248,903	50,778,902	21,732,721	29,046,181
Great Lakes	504,030	441,902	406,640	232,149	1,346,708	688,831	657,877
Guaranty Fire	580,725	586,819	178,626	4,589	901,557	167,411	734,146
Hampton Roads	586,034	4,997,229	409,098	284,419	804,670	471,926	332,744
Hartford	5,434,043	67,083,661	4,702,459	25,444,350	10,294,973	5,715,160	4,579,813
Home Fire and Marine	31,395,150	49,803,370	61,649,235	35,046,645	83,008,160	63,010,048	21,998,112
Hudson	2,543,550	2,224,033	45,477,470	27,291,376	87,880,704	48,423,390	39,457,314
Imperial Assurance	1,812,640	1,522,599	2,312,850	1,033,469	5,041,885	2,692,103	2,349,782
Importers and Exporters	1,380,243	1,134,263	1,115,121	773,430	3,038,768	1,677,921	1,360,847
Independence	2,832,338	2,564,853	2,605,775	1,427,872	3,306,772	2,045,258	2,045,258
Ins. Co. of North America	349,996	193,817	153,221	13,758	727,881	2,006,742	1,300,030
Ins. Co. of State of Pa.	32,342,749	30,121,163	29,939,351	14,672,815	58,888,063	31,868,760	27,019,303
International	2,580,697	2,594,519	2,242,891	1,379,589	5,915,915	3,156,583	2,759,332
Inter-Ocean	5,502,156	5,075,609	5,099,679	3,286,332	7,546,549	4,970,283	2,576,266
Inter-State	1,791,562	1,558,638	1,653,361	999,986	2,550,016	1,627,983	922,033
Liberty Bell	359,797	402,636	-51,739	12,329	393,898	388,722	388,722
Lumbermen's (Pa.)	1,046,920	613,529	1,009,835	253,436	1,068,917	563,352	503,565
Manhattan Fire and Marine	870,111	666,102	692,000	174,318	2,866,110	1,139,742	1,726,368
Maryland	518,042	348,836	472,002	133,457	1,347,952	401,784	946,168
Mechanics	353,922	292,812	292,812	208,359	1,051,188	273,265	777,923
Mechanics and Traders'	2,021,324	2,035,919	969,524	4,477,734	2,976,578	1,501,156	1,501,156
Mercantile	1,678,616	1,497,483	1,523,957	803,137	3,494,237	1,768,115	1,726,122
Mercantile Fire (Colo.)	8,411,433	2,980,249	3,203,366	1,409,513	5,759,784	3,331,307	2,428,477
Mercantile Fire (N. Y.)	665,204	608,682	601,127	301,442	1,202,597	677,253	677,253
Mercantile Fire (R. I.)	4,541,037	3,543,357	3,756,450	1,953,822	8,594,369	4,503,616	4,007,753
Mercantile Fire (S. C.)	1,110,021	926,801	1,037,441	417,554	1,616,480	858,501	757,979
Michigan Fire and Marine	950,372	191,705	439,346	33,805	1,287,670	317,465	970,205
Michigan Millers	1,307,273	1,209,525	1,103,852	701,039	2,460,354	1,495,786	964,568
Millers National	2,339,350	1,864,192	2,109,201	958,628	3,112,134	1,944,270	1,067,864
Millwaukee Mechanics'	2,537,811	2,316,775	2,298,424	1,248,009	4,440,821	2,470,554	1,970,267
Minneapolis Fire and Marine	6,349,910	5,675,283	5,596,949	2,518,970	10,385,920	6,749,527	3,646,393
National Fire	161,789	23,297	-	-2,404	945,395	305,884	639,511
National Ben Franklin	20,896,952	19,489,997	19,214,638	9,868,466	38,210,097	23,937,640	14,272,457
National Liberty	3,603,643	3,428,136	3,245,420	1,554,491	5,508,165	4,077,747	1,430,418
National Liberty	9,196,063	7,979,889	8,136,901	3,643,150	16,426,931	9,647,194	6,779,737

* The statement filed by the Automobile Insurance Company of Hartford, Connecticut, is not correct and has not been audited. The Automobile Insurance Company of Hartford, Connecticut, is now being examined by the Connecticut Insurance Department. While this examination is not yet completed, it discloses the fact that the reserves set up will be inadequate by several millions of dollars to meet losses incurred and to be incurred in regard to the business on the books of the Company. Plans have been consumed to strengthen the Company by paying \$12,000,000 into the Company through a capital increase of \$1,000,000, consisting of 10,000 new shares of \$100 each to be subscribed for at \$1,200 a share. Of this amount \$8,000,000 has been paid in April.

† Includes assessments and guarantee deposits.

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc.* — Continued.

COMPANIES.	Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>Stock Companies of Other States — Concluded.</i>							
National Security	\$401,470	\$347,883	\$350,543	\$191,849	\$1,152,816	\$355,652	\$797,164
National Union	10,982,515	9,632,872	9,225,186	4,829,622	12,812,994	9,162,178	3,650,816
Newark Fire	4,038,475	3,410,629	3,806,063	1,860,968	6,736,663	4,191,709	2,544,954
New Brunswick	975,718	992,241	868,160	458,156	1,500,319	1,000,345	499,974
New Hampshire	6,376,299	6,026,136	5,748,741	3,025,595	12,737,090	6,758,536	5,978,554
New Jersey	2,127,713	2,174,737	1,885,862	1,116,921	3,212,922	1,712,657	1,500,265
New York Fire	675,724	209,683	213,538	41,454	1,093,815	451,573	642,242
New York Underwriters	2,997,554	59,483	—	—	5,002,867	51,000	4,951,867
Niagara	13,637,604	12,010,597	12,010,597	5,883,639	20,898,961	12,640,323	8,258,638
North Carolina Home	612,224	540,372	535,166	179,073	1,609,143	578,670	1,030,473
North (N. Y.)	2,791,826	2,179,572	2,338,667	1,021,847	4,914,214	2,700,903	2,213,311
North River	12,577,448	11,255,754	11,469,887	5,931,127	16,952,332	11,251,955	5,700,377
Northwestern Fire and Marine	6,624,491	6,521,136	5,755,671	419,080	2,059,350	1,453,548	605,802
Northwestern National	5,437,322	4,912,741	4,852,676	2,000,715	12,136,106	7,650,458	4,485,648
Ohio Farmers	3,126,660	3,234,356	2,907,535	1,718,348	4,600,653	3,599,095	1,001,558
Orient	3,134,475	2,652,350	2,751,397	1,110,449	7,285,109	3,776,926	3,508,183
Pacific	3,275,768	3,601,423	3,008,864	1,752,342	4,794,222	2,777,855	2,016,367
Palmetto	353,927	250,869	264,082	145,284	935,751	211,209	724,542
Patriotic	997,798	921,494	946,346	468,853	1,713,045	957,007	756,038
Pennsylvania	6,978,926	6,266,043	6,416,486	2,905,745	13,807,306	8,347,611	5,459,695
Peoples National	1,222,362	1,138,778	1,047,592	527,461	2,714,571	1,371,359	1,343,212
Philadelphia Fire and Marine	2,020,811	1,652,442	1,877,345	820,705	4,035,915	1,698,845	2,337,070
Phoenix	14,257,433	13,917,332	12,677,901	6,454,558	33,968,868	14,706,942	19,263,926
Potomac	1,425,233	1,371,270	732,538	419,025	2,269,190	647,034	1,602,116
Presidential	658,119	584,602	604,317	298,605	1,202,715	503,182	699,533
Provident	7,678,509	7,964,752	7,027,016	4,121,175	14,413,327	6,513,506	7,897,821
Prudential	84,527	129,979	39,671	9,849	1,148,424	39,786	1,108,638
Queen	1,350,765	1,154,509	1,243,998	703,156	2,650,532	1,404,701	1,245,831
Reliance	10,417,096	9,835,732	9,661,963	4,714,461	20,436,300	11,282,255	9,154,045
Republic	1,573,782	1,381,233	1,230,665	728,227	2,918,940	1,385,052	1,533,888
Rhode Island	3,051,309	1,456,614	1,157,782	807,018	1,885,124	1,390,117	495,007
Richmond	1,661,036	2,036,174	2,792,334	1,547,170	4,393,131	3,020,563	1,372,568
Safeguard	1,304,489	1,436,686	1,436,686	689,150	2,519,355	1,557,736	961,619
Security	688,014	529,645	610,744	258,359	1,831,048	848,182	982,866
Standard Fire (Conn.)	7,270,404	6,769,909	5,686,584	3,237,453	10,193,606	6,205,813	3,987,793
Standard Fire (N. J.)	1,276,712	1,020,498	1,159,578	491,774	3,044,798	1,363,494	1,681,304
Standard (N. Y.)	1,228,070	1,108,200	1,109,919	523,928	2,392,958	1,413,885	979,073
Star	843,922	611,190	697,359	332,281	3,022,944	751,299	2,271,645
Sterling	2,428,818	2,405,554	2,260,062	1,238,446	4,846,802	2,686,051	2,160,751
St. Paul Fire and Marine	1,786,485	1,694,609	1,618,046	1,012,441	3,030,407	1,691,727	1,338,680
Stuyvesant	14,937,108	13,119,846	13,805,258	7,112,073	24,330,646	13,437,194	10,893,452
Superior	3,060,094	2,921,540	2,907,614	1,820,997	3,541,218	2,440,214	1,101,004
Transcontinental	3,122,867	2,856,931	2,561,503	1,404,595	4,872,322	3,196,758	1,675,594
Travelers	728,873	15,266	33,320	124	1,029,171	206,620	822,521
	4,560,138	1,403,570	2,510,784	127,953	4,641,525	2,337,039	2,304,486

United American	544,118	512,242	273,243	1,116,453	617,816	498,637
United Firms's	1,268,077	1,095,867	437,378	2,948,316	1,643,233	1,305,083
United States Fire	16,756,915	14,913,972	7,380,594	25,129,197	16,307,344	8,821,853
U. S. Merchants and Shippers	3,102,683	2,808,468	1,437,690	4,976,781	2,709,596	2,207,185
Universal	1,016,693	838,230	535,030	1,616,390	804,838	811,552
Utah Home	635,375	522,239	468,615	1,824,043	728,464	1,095,579
Victory	1,338,497	1,037,556	594,090	2,686,499	1,122,214	1,054,284
Virginia Fire and Marine	1,360,554	1,160,328	697,862	3,398,463	1,624,293	1,774,170
Windsor	8,568,082	7,918,960	4,834,629	13,428,005	8,825,967	4,602,008
Wheeling	8,608,065	438,232	207,840	833,300	479,306	335,994
World Fire and Marine	1,475,964	1,268,814	443,889	2,682,963	1,164,220	1,518,743
Totals	\$792,033,611	\$668,884,177	\$350,976,150	\$1,359,161,654	\$765,493,341	\$593,668,313
<i>United States Branches, Companies of Other Countries.</i>						
Abeille	\$888,758	\$777,209	\$485,907	\$1,059,695	\$783,862	\$275,833
Alliance Assurance	989,979	869,223	408,105	1,630,144	1,088,699	550,745
Atlas Assurance	4,047,498	3,788,140	2,124,513	6,420,494	4,365,682	2,054,512
British America	2,093,639	1,938,042	986,951	2,852,322	2,053,978	798,344
British and Foreign Marine	1,124,529	782,353	-13,179	3,142,690	1,084,017	2,058,673
British General	908,675	990,679	487,660	1,771,041	852,852	918,189
Caledonian	3,303,850	3,222,095	1,662,639	4,594,247	3,404,815	1,189,432
Century	2,495,149	1,360,643	549,731	2,103,025	1,083,770	1,019,255
Christiania General	2,330,774	2,230,294	1,445,018	3,352,629	2,320,495	1,032,134
Commercial Union Assurance	11,122,461	9,904,372	5,251,728	15,501,250	10,482,241	5,019,009
Consolidated Assurance	1,734,948	1,624,540	1,221,716	2,026,171	1,669,020	357,151
Eagle, Star and British	4,141,739	3,793,180	2,360,990	5,691,309	3,908,447	1,782,862
General Fire	646,842	443,998	538,626	1,054,487	597,054	437,433
Indemnity Mutual	688,998	605,520	340,257	1,285,953	451,351	834,602
Law Union and Rock	715,004	1,005,143	430,632	2,419,485	1,314,378	1,105,107
Liverpool and London and Globe	931,409	12,120,141	6,673,267	19,957,027	14,637,571	5,019,454
London Assurance	13,444,847	5,134,861	2,495,101	8,764,622	5,910,381	2,854,241
London and Lancashire	5,858,391	3,740,546	1,703,051	9,160,181	4,863,088	4,297,093
London and Provincial	4,338,485	3,740,546	1,703,051	9,160,181	4,863,088	4,297,093
London and Scottish	5,632,525	525,820	240,771	1,049,049	466,012	583,037
Marine	1,095,063	998,800	564,043	2,069,208	1,096,792	972,416
Netherlands	2,894,512	2,465,614	513,845	4,310,283	2,729,574	1,580,709
New India	741,385	697,152	355,789	1,427,411	827,437	599,974
Nippon	1,695,702	1,496,857	1,180,341	1,864,508	1,451,083	413,423
North British and Mercantile	343,703	394,053	189,329	1,860,692	935,109	714,523
North China	9,230,904	8,639,069	4,045,188	15,347,717	9,553,995	5,793,722
North American	235,279	278,151	101,495	1,128,202	193,028	936,174
Northern Assurance	5,800,353	5,978,457	5,296,772	8,896,996	6,343,660	2,553,336
Norwich Union	4,781,821	4,425,540	4,291,071	7,591,409	5,125,402	2,466,007
Osaka	770,092	851,156	565,934	992,362	726,369	265,993
Palatine	3,453,366	3,623,520	3,222,149	1,869,858	3,564,476	1,544,008
Phoenix Assurance	5,135,359	4,773,298	2,200,131	7,869,346	4,987,024	2,882,322
Prudential	5,406,870	4,943,180	3,178,984	6,503,972	5,467,479	1,036,493
Queensland	385,780	343,533	93,115	1,287,998	276,798	1,011,200
Royal	17,013,402	16,790,437	8,064,837	24,997,560	17,905,663	7,091,897
Royal Exchange	3,159,281	3,131,095	1,528,342	5,233,887	3,443,389	1,790,498
Salamandra	3,185,335	2,703,299	2,470,157	5,233,904	4,293,086	942,818
Scottish Union and National	4,639,567	4,196,327	1,993,584	9,333,359	5,286,234	4,049,125

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc. — Concluded.*

COMPANIES.		Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>United States Branches, Companies of Other Countries — Concluded.</i>								
Skandia . . . . .	.	\$1,632,325	\$1,619,388	\$1,497,251	\$1,046,516	\$2,415,819	\$1,669,287	\$746,532
Skandinavisk . . . . .	.	387,223	1,798,175	231,473	838,481	1,942,287	1,242,481	699,806
Standard Marine . . . . .	.	1,989,322	2,084,638	1,291,927	559,430	3,514,523	1,695,136	1,819,397
State Assurance . . . . .	.	1,136,826	931,866	891,653	402,549	1,662,981	1,078,558	584,443
Sun . . . . .	.	5,074,646	5,105,333	4,326,814	2,338,017	7,323,691	5,276,491	2,057,210
Svea . . . . .	.	1,514,254	1,514,254	1,432,054	746,565	2,821,430	1,693,023	1,128,407
Swiss Reinsurance . . . . .	.	4,286,835	3,744,116	3,992,411	2,287,390	4,914,014	3,997,125	916,889
Thames and Mersey . . . . .	.	701,155	2,457,242	466,470	138,381	1,471,884	965,234	906,650
Tokio . . . . .	.	3,124,072	2,457,242	2,543,086	1,455,596	7,404,212	2,574,961	4,829,251
Union Assurance . . . . .	.	2,522,854	2,383,039	2,353,103	1,295,549	3,292,089	2,554,269	737,820
Union of Canton . . . . .	.	4,476,200	5,226,773	3,489,454	2,789,274	7,058,960	3,906,966	3,151,994
Union of Paris . . . . .	.	1,534,500	1,379,379	1,381,918	883,035	1,802,254	1,443,653	338,601
Union Marine . . . . .	.	364,400	320,308	209,169	70,944	1,225,099	359,591	865,508
Union and Phenix . . . . .	.	1,355,743	2,370,369	1,295,679	1,417,368	2,694,371	2,229,594	464,867
Urbaine . . . . .	.	4,624,261	4,554,292	4,349,196	2,788,953	5,653,916	4,778,718	875,198
Western Assurance . . . . .	.	2,923,764	2,691,760	2,660,638	1,387,990	4,750,114	3,133,851	1,616,263
World Auxiliary . . . . .	.	408,885	368,384	375,537	216,700	825,729	365,695	460,034
Yorkshire . . . . .	.	2,475,444	2,321,534	2,335,073	1,252,166	3,669,476	2,335,769	1,333,707
Totals . . . . .	.	\$172,037,479	\$169,882,301	\$152,871,642	\$85,708,543	\$268,575,966	\$176,154,643	\$92,421,323
<i>Recapitulation.</i>								
Massachusetts mutual companies other than manufacturers' (40 companies)	.	\$9,576,601	\$8,879,903	\$8,423,995	\$3,519,608	\$18,593,278	\$8,353,734	\$10,252,433
Mutual companies of other states other than manufacturers' (35 companies)	.	34,267,912	30,773,390	31,169,279	12,264,903	57,887,976	29,775,307	28,112,669
Massachusetts manufacturers' mutuals (8 companies)	.	15,486,414	14,445,923	14,168,586	653,815	24,980,704	10,101,928	14,878,776
Manufacturers' mutuals of other states (20 companies)	.	21,743,962	20,321,970	19,712,934	1,545,730	19,141,310	18,007,449	25,233,861
Massachusetts stock companies (8 companies)	.	28,830,067	26,098,315	25,659,386	13,600,097	43,241,579	28,908,305	25,516,274
Stock companies of other states (162 companies)	.	792,033,611	694,683,042	668,884,177	350,976,150	1,359,161,511	765,493,341	593,668,313
United States branches, companies of other countries (55 companies)	.	172,037,479	169,882,301	152,871,642	85,708,543	268,575,966	176,154,643	92,421,323
Totals (328 companies)	.	\$1,073,986,046	\$965,084,844	\$920,889,999	\$468,268,846	\$1,826,865,467	\$1,036,794,707	\$790,083,649

TABLE 3. — *Income during 1925.*

COMPANIES.	Net Premiums Written.	INTEREST.			Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.	All Other Sources.				
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>								
Atholton	\$148,097	\$215	\$12,279	\$2,190	—	\$469	—	\$163,250
Allied American	176,815	627	18,113	627	—	2,700	\$48	198,303
Annisquam	5,280*	154	483	160	—	—	3,323	6,077
Associated Merchants	13,856	—	—	1,051	—	—	—	18,230
Attleborough	15,575	447	1,718	282	—	6,145	3,259	18,022
Automobile	184,389	—	6,344	512	—	—	—	200,649
Barnstable County	66,123	—	13,059	977	\$300	112	516	81,087
Bay State	19,248	1,202	—	876	—	—	71	21,387
Beacon	68,736	—	1,106	82	—	311	4,000	74,235
Berkshire	510,689	372	27,186	1,465	—	2,341	20,010	562,063
Cambridge	213,368	4,079	9,186	815	—	1,018	258	227,724
Citizens	92,370	291	8,447	21	—	688	10,002	111,819
Dedham	52,478	738	9,609	165	—	—	—	62,990
Dorchester	103,072	5,743	9,849	2,885	—	449	12	121,810
Federal	26,137	—	3,574	695	—	—	936	31,342
Fitchburg	672,076	—	27,795	3,688	8,416	39,580	—	751,555
Gloucester	8,351†	—	—	139	—	2,087	722	9,212
Grain Dealers	360,444	—	7,727	1,009	—	—	11,562	382,839
Groveland	1,098†	—	—	—	—	—	12,336	63,454
Hampshire	60,586	65	4,273	140	800	3,986	—	65,076
Hingham	129,538	78	24,242	1,613	14,231	2,393	2	160,257
Holyoke	465,256	—	50,587	1,094	—	1,263	8,029	533,563
Lowell	87,165	—	8,716	1,138	—	5,395	62,043	105,229
Lumber	1,105,051	—	106,313	2,745	24,022	802	—	1,305,569
Lynn Mfrs. and Merchants	14,123	3,748	3,516	548	—	260	6	22,737
Lynn Mutual	132,033	2,536	9,028	142	—	2,748	800	144,005
Merchants and Farmers	183,390	978	14,744	1,189	—	1,263	643	203,849
Merimack	838,739	6,711	31,802	2,834	—	2,816	12,516	881,992
Middlesex	404,828	293	37,194	670	4,338	—	—	462,655
Mutual Fire	24,852	3,487	15,545	795	—	—	—	44,679
Mutual Protection	52,044	1,270	4,898	116	—	1,124	—	59,452
Newburyport	3,524	—	2,652	249	—	314	162	6,901
Norfolk	116,729	726	40,463	333	2,575	1,100	—	161,926
Quincy	361,806	552	60,711	1,260	—	28,816	—	453,145
Salem	78,769	—	3,618	454	—	470	42	83,353
South Danvers	101,752	—	7,232	347	—	2,323	10,000	121,348
Traders and Mechanics	179,238	393	28,436	41	—	5,146	55	213,635
United Mutual	1,057,722	—	49,054	3,569	—	1,681	24	1,112,050
West Newbury	7,958†	—	—	—	—	—	12,246	20,204
Worcester Mutual	278,670	22,381	49,363	430	7,500	369	215	358,928
Totals	\$8,423,995	\$56,459	\$705,862	\$37,146	\$62,182	\$117,087	\$173,870	\$9,576,601

* Includes assessments on premium notes.

† Assessments on premium notes.

TABLE 3. — *Income during 1925* — Continued.

COMPANIES.	Net Premiums Written.		INTEREST.		Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
	Mortgages.	Stocks and Bonds.	All Other Sources.					
<i>Mutual Companies of Other States Other than Manufacturers'.</i>								
Atlantic Mutual	—	\$480,179	\$32,106	\$501,094	\$56,021	\$5,186		\$3,944,579
Automobile Mutual	—	87,537	2,726	—	5,863	—		877,738
Central Manufacturers	\$26,856	70,822	3,648	4,602	—	—		2,405,604
Concord Mutual	—	23,947	631	—	7,176	19		80,049
Fidelity Mutual	3,064	4,982	422	—	—	—		133,917
Glen Cove Mutual	9,183	4,868	994	5,600	1,734	—		355,976
Grain Dealers National	27,472	50,437	3,688	22,050	1,176	7		1,039,080
Hardware Dealers'	45,216	57,365	1,587	6,935	—	—		1,039,080
Indiana Lumbermen's	11,185	45,654	1,447	3,920	—	—		2,440,700
Iowa Mutual	24,843	12,993	628	3,920	1,810	201		1,228,686
Lumbermen's Mutual	—	40,954	5,447	9,570	—	543		1,571,552
Lumina Mutual	—	8,395	100	360	177	—		1,660,719
Mansfield Mutual	—	29,989	340	—	3,111	—		119,060
Manufacturers and Merchants'	2,180	5,888	—	4,800	618	—		151,705
Merchants' and Manufacturers'	188	50,483	2,329	7,500	—	—		185,147
Millers Mutual (Ill.)	638	40,415	2,175	—	53,158	7,074		686,024
Millers Mutual (Pa.)	16,108	8,967	2,883	10,750	—	—		452,394
Mill Owners Mutual (Texas)	61,942	18,381	3,011	—	—	—		881,979
Mill Owners Mutual (Iowa)	26,642	42,433	4,207	21,756	1,975	6,141		2,195,048
Minnesota Implement	48	17,864	104	155	625	1,977		2,571,435
Mutual Fire (Me.)	—	10,605	221	900	—	—		95,234
National Mutual (Ohio)	—	6,716	464	—	1,061	—		376,795
National Petroleum	—	8,339	2,448	—	5,105	—		147,238
National Retailers	6,609	81,670	4,992	342	11,564	—		456,951
Northwestern Mutual	—	13,638	1,590	1,000	737	19,289		3,921,766
Ohio Hardware	2,719	17,552	4,986	—	—	—		549,437
Ohio Millers	900	14,273	—	715	50,833	7		812,646
Ohio Mutual	—	43,283	636	—	—	—		155,597
Pawtucket Mutual	440	82,208	2,823	5,232	3,380	—		608,675
Pennsylvania Lumbermen	23,592	64,087	2,977	5,187	51,881	25,080		1,184,626
Pennsylvania Millers	—	16,050	1,524	—	9,928	45,000		705,193
Phoenix Mutual	—	47,334	886	—	13,235	170		149,697
Providence Mutual	2,493	94,861	2,701	23,276	—	—		212,110
Retail Hardware	—	22,061	462	26,076	20,609	761		2,491,908
Union Mutual	—	6,721	—	1,740	2,232	—		96,158
Western Mutual	—	—	—	—	121	38		322,459
Totals	\$202,318	\$1,631,951	\$95,183	\$663,560	\$287,539	\$128,082		\$34,267,912
<i>Massachusetts Manufacturers' Mutuals.</i>								
Arkwright	—	\$299,311	\$16,468	—	\$25,519	—		\$3,974,997
Boston Manufacturers	—	382,619	13,815	—	75,917	\$44		5,429,598
Cotton and Woolen	—	66,052	3,378	—	24,015	—		971,552
Fall River Manufacturers'	—	97,039	3,367	—	38,438	—		1,564,369
Industrial	—	36,229	1,526	—	11,656	—		495,764

Paper Mill	480,646	-	32,063	2,082	-	85	514,911
Rubber Manufacturers'	813,781	-	63,414	2,807	-	21,891	901,893
Worcester Manufacturers'	1,533,272	-	93,364	6,624	-	70	1,633,530
Totals	\$14,168,586	-	\$1,070,091	\$50,067	-	\$197,591	\$15,486,414
<i>Manufacturers' Mutuals of Other States.</i>							
American Mutual	\$1,002,602	-	\$108,873	\$5,167	-	\$54	\$1,116,696
Blackstone Mutual	1,793,634	-	162,466	7,171	-	6,122	1,963,453
Enterprise Mutual	1,002,636	-	107,869	5,049	-	79	1,115,633
Firemen's Mutual	2,938,023	\$169	222,948	13,865	-	22,673	3,197,678
Hope Mutual	796,453	-	59,346	4,801	-	17	862,137
Keystone Mutual	505,331	-	30,619	647	-	1,520	538,262
Manton Mutual	468,973	-	27,118	551	-	1,665	498,213
Manufacturers' Mutual	1,671,130	-	179,351	12,172	-	1,571	1,862,864
Mechanics Mutual	1,002,496	-	121,298	4,831	-	211	1,128,786
Mercantile Mutual	404,170	-	31,649	1,595	-	161	437,801
Mill Owners Mutual (Ill.)	986,060	-	91,067	4,007	-	387	1,085,722
Narragansett Mutual	417,166	-	32,310	2,959	-	6	454,024
National Mutual (Pa.)	204,572	-	16,287	703	-	75	221,637
Philadelphia Manufacturers	179,418	-	10,104	222	-	-	189,744
Protection Mutual	914,214	-	69,695	7,589	-	-	1,025,158
Rhode Island Mutual	687,464	2,685	49,578	4,935	-	598	748,328
Standard Mutual	1,670,384	-	195,870	8,330	-	-	1,874,886
State Mutual	241,162	-	16,721	1,096	-	1,036	271,015
What Cheer Mutual	2,003,858	-	240,503	8,619	-	11,000	2,254,065
Totals	\$19,712,934	\$2,854	\$1,837,170	\$99,465	-	18	\$21,743,962
<i>Massachusetts Stock Companies.</i>							
Boston	\$6,708,092	\$13,874	\$533,982	\$12,059	\$44,849	\$175,339	\$7,493,283
Employers'	1,725,611	-	116,724	2,040	-	1,000	1,845,480
Massachusetts Fire and Marine	394,191	-	73,767	260	-	105	468,568
New England	406,958	10,908	31,504	813	-	85,560	637,304
Old Bay State	-9	-	6,208	62	-	3,194	13,559
Old Colony	2,021,750	593	228,711	2,215	-	23,831	2,277,159
Sentinel	107,594	-	24,310	7,141	-	59	639,045
Springfield Fire and Marine	14,293,199	121,404	816,936	29,758	30,000	500,000	15,443,669
Totals	\$25,659,386	\$146,779	\$1,832,142	\$54,348	\$74,849	\$440,801	\$28,820,067
<i>Stock Companies of Other States.</i>							
Aetna	\$26,956,153	-	\$1,647,718	\$50,290	\$40,300	\$314,331	\$29,009,405
Agricultural	5,037,677	-	339,261	25,165	10,292	282,040	5,725,298
Albany	678,062	\$28,056	67,228	2,237	-	2,768	760,367
Allentown	2,647,585	88,962	97,100	6,468	26,692	24,592	2,891,399
Alliance	3,406,587	-	269,158	10,182	-	72,389	3,758,446
Allied Fire	56,539	-	6,434	1,329	-	130	67,081
American (N. J.)	13,209,789	53,334	750,335	47,785	95,000	236,885	14,795,320
American Alliance	1,539,738	-	325,585	1,223	-	22,613	1,889,159

* Includes assessments on premium notes. † Includes assessments and guarantee deposits.

TABLE 3. — *Income during 1925* — Continued.

COMPANIES.	INTEREST.			Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
	Net Premiums Written.	Mortgages.	Stocks and Bonds.				
<i>Stock Companies of Other States — Continued.</i>							
American Central	\$5,293,080	\$900	\$942,566	—	\$34,006	\$151,319	\$5,836,602
American Druggists'	379,350	—	56,314	—	1,440	33	441,079
American Eagle	5,250,458	—	351,277	—	766,463	71	6,383,019
American Equitable	2,490,839	—	79,242	—	1,099,927	241,584	3,913,990
American Lloyds	174,915	—	25,644	—	17,409	29,000	248,698
American National	432,197	—	46,402	—	55,111	227	534,637
American Union	234,711	3,060	58,924	—	108,084	111,342	862,505
Anchor	538,950	—	69,230	—	6,950	—	1,071,548
Assurance Co. of America	984,286	6,198	71,252	—	—	—	1,061,130
Atwood	62,963	—	42,014	—	—	—	—
*Automobile (Conn.)	1,092,686	53,111	36,345	5,250	66,081	1,000,280	2,262,582
Baltimore American	3,697,291	—	196,446	—	68,616	521,067	4,490,993
Bankers and Shippers	1,714,100	38,400	103,025	86,847	5,520	50	1,959,694
Buffalo	350,178	—	36,355	—	463	—	387,653
Caledonian-American	4,343,959	20,302	96,099	6,974	6,132	210	2,755,936
California	5,244,833	66,664	374,632	14,431	53,682	100,054	5,857,635
Carden	—219,871	11,685	42,675	9,810	47,681	870	—105,876
Capital	1,432,961	12,511	97,850	—	7,591	3,059	1,555,563
Chicago Fire and Marine	591,170	—	28,649	—	—	—	626,321
Citizens (Mo.)	—29,935	16,733	34,348	265	13,530	50,000	85,293
City	2,826,716	5,280	187,299	—	73,048	16,958	3,116,328
City of New York	1,031,666	—	81,276	—	106,025	—	1,221,507
Columbia (N. J.)	287,961	—	47,174	7,550	16,399	—	359,626
Columbia (Ohio)	592,693	52,267	23,032	13,476	15,500	7,088	706,817
Columbian National	1,887,386	8,836	74,213	4,435	81,135	402	1,298,418
Commerce	1,887,879	—	101,838	3,766	3,716	—	1,998,199
Commercial Union (N. Y.)	5,659	—	217,844	—	4,656	860	3,107,247
Commonwealth	2,932,129	103,831	162,302	—	28,333	273,940	4,075,018
Concordia	3,530,052	23,043	556,519	6,099	50	2,696	7,799,789
Connecticut	7,105,512	48,589	3,274,770	20,686	5,818,728	1,748	35,932,991
Continental	26,543,583	—	78,452	180,468	953	854	972,533
County	887,752	380	78,452	3,000	54	—	1,055,573
Delaware	341,257	5,706	57,120	—	531	2,729	1,318,378
Detroit Fire and Marine	1,351,639	74,405	81,245	6,000	—	—	438,922
Dixie	350,644	29,995	21,350	36,325	—	52	2,067,588
Dubuque Fire and Marine	1,858,998	29,995	21,350	50	3,728	735	2,067,588
Eagle (N. J.)	2,077,570	21,647	177,922	4,508	115,638	125,000	2,444,154
Eagle (N. Y.)	2,077,570	9,869	100,547	13,816	3,297	75,000	583,793
Eagle (N. Y.)	468,263	—	36,408	—	—	418	603,945
East and West	528,678	20,601	52,487	—	—	—	1,897,789
Equitable Fire and Marine	1,646,984	210	205,129	8,000	7,723	1,296	1,897,789
Equity Fire	171,247	6,955	11,484	9,000	2,095	31,294	234,441
Eureka-Security	997,304	—	174,016	1,083	78	11,759	1,193,240
Excelsior	50,372	5,187	344	6,852	32	257,101	319,888
Export	8,245	—	51,427	—	18,572	212,748	642,537
Export	349,235	13,927	58,378	6,050	11,634	7	931,661
Farmers (Pa.)	833,563	—	—	—	—	—	—

Federal Union	3,735,193	1,155	357,466	11,460	—	15,330	45,539	4,166,143
Fidelity Fire	1,248,825	—	65,680	5,255	—	—	—	1,319,766
Fidelity-Phoenix	20,697,908	9,116	5,377	57,542	169,787	2,010	—	161,258
Fire Association	8,012,109	19,039	2,617,355	57,382	46,812	72,886	531	28,228,923
Fremantle Fund	174,315	642,401	874,045	82,425	56,546	30,943	205,153	9,243,967
Fremantle (D. C.)	118,589	23,355	6,715	70	5,771	3,046	1,099,800	21,937,963
Fremantle (N. J.)	8,752,056	158,794	403,736	12,263	30,000	82,817	44,000	201,545
First American	4,417,006	6,350	107,755	9,834	107,874	107,874	10,701,620	20,141,620
Franklin	4,312,411	—	357,938	15,337	13,600	15,335	58,944	707,763
Franklin National	47,247	—	7,098	171	—	—	151,401	4,866,022
General Exchange	754,211	—	2,962	7,293	—	115	690,018	744,534
Grand Fire and Marine	2,367,755	9,985	228,141	2,064	—	1,120	1,000,003	1,764,584
Glens Falls	8,218,028	157,431	395,365	77,119	62,736	436,359	125,257	2,734,422
Globe	583,835	11,508	30,680	12,965	10,856	—	18,183	9,365,221
Globe and Rutgers	28,051,581	25,064	2,595,137	61,024	2,917	2,986,025	1,308,312	35,027,143
Granite State	1,166,543	3,377	89,239	1,859	—	2,836	164	1,266,935
Great American	19,179,871	—	2,053,402	37,420	—	1,869,169	49,730	23,189,592
Great Lakes	406,640	18,519	47,516	1,113	—	27,114	3,128	504,030
Guaranty Fire	178,626	—	871	1,228	—	—	400,000	580,725
Hampton Roads	409,098	8,388	12,709	10,025	—	6,950	138,894	586,034
Hanover	4,762,459	6,679	340,637	3,759	130,677	188,849	983	5,434,043
Hartford	61,649,235	61,856	2,501,164	86,682	274,587	459,135	2,057,002	67,089,661
Home	45,477,470	—	3,541,496	100,487	—	1,794,500	479,197	51,393,150
Home Fire and Marine	2,312,850	9,523	189,996	15,681	—	15,500	—	2,343,550
Hudson	1,654,933	10,930	104,651	5,438	—	35,175	1,513	1,812,640
Imperial Assurance	1,115,121	—	105,352	1,721	—	157,947	102	1,380,543
Importers and Exporters	2,605,775	—	110,596	2,791	40,360	72,846	—	2,832,338
Independence	153,221	1,174	14,699	1,771	—	—	174,162	349,996
Ins. Co. of North America	29,939,351	2,423	1,872,541	124,969	102,613	282,549	18,307	32,342,749
Ins. Co. of State of Pa.	2,242,891	—	226,301	7,167	24,801	78,358	1,179	2,580,697
International	5,009,679	—	347,936	7,368	7,486	47,173	—	5,502,156
Inter-Ocean	1,655,361	—	38,959	14,031	—	6,051	13,113	1,791,562
Inter-State	—	57,561	993	986	—	—	386,625	359,797
Liberty Bell	—	22,932	19,208	3,172	—	1,641	—	1,046,920
Lumbermen's (Pa.)	1,009,835	13,964	100,577	3,385	105	21,954	34,149	870,111
Manhattan Fire and Marine	692,000	—	43,841	2,199	—	—	—	518,042
Maryland	472,002	—	36,781	3,091	—	—	—	344,734
Mechanics	2,055,919	3,053	155,008	7,645	—	12,050	104	2,232,903
Mechanics and Traders'	1,523,957	—	129,095	3,014	9,630	1,544	521	1,678,616
Merchandise	3,203,366	—	192,732	6,360	5,400	16,629	1,172	3,411,433
Merchants Fire (Colo.)	601,127	16,603	39,568	1,085	1,415	7,803	1,346	665,204
Merchants Fire (N. Y.)	3,756,459	22,203	300,943	11,545	—	449,562	325	4,541,037
Merchants (R. I.)	1,057,441	—	49,519	3,061	—	—	1,110,021	1,110,021
Mercury	429,346	—	20,708	318	—	—	500,000	950,372
Michigan Fire and Marine	1,193,852	43,105	68,618	881	—	817	1,307,273	2,329,350
Michigan Millers	2,109,201†	65,519	56,913	5,212	2,400	105	—	2,537,811
Millers National	2,298,424†	25,759	167,035	8,996	5,053	105	32,439	2,634,910
Milwaukee Mechanics'	5,596,949	51,726	343,558	5,076	121,863	25,845	204,893	6,349,910
Minneapolis Fire and Marine	—	—	24,041	2,252	—	430	129,470	161,789
National Fire	19,214,638	108,637	1,158,668	99,312	48,151	265,660	1,886	20,896,952

† Includes assessments and guarantee deposits.

* See footnote on page 25.

TABLE 3. — *Income during 1925 — Continued.*

COMPANIES.	Net Premiums Written.		INTEREST.		Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
	Mortgages.	Stocks and Bonds.	All Other Sources.					
<i>Stock Companies of Other States — Concluded.</i>								
National-Ben Franklin	\$3,245,420	\$67,230	\$137,442	\$8,620	\$18,695	\$1,227	\$125,000	\$3,603,643
National Liberty	8,136,901	56,798	452,626	23,964	—	525,774	—	9,196,063
National Security	350,543	20	43,635	23,964	—	—	5,799	401,470
National Union	9,225,186	34,965	382,528	31,703	41,000	167,133	1,100,000	10,982,515
Newark Fire	3,806,063	7,174	206,849	10,175	24,000	3,963	251	4,058,475
New Brunswick	868,160	9,031	42,986	1,147	20,000	18,876	25,518	975,718
New Hampshire	5,748,741	2,000	481,945	2,536	23,099	19,150	100,628	6,376,299
New Jersey	1,885,862	24,698	120,407	3,215	—50	91,171	2,410	2,127,714
New York Fire	213,538	5,386	21,963	427	—	223,023	211,387	675,724
New York Underwriters	—	—	—2,446	—	—	—	3,000,000	2,997,554
Niagara	12,010,597	26,883	806,441	18,231	—	273,207	502,245	13,637,604
North Carolina Home	535,166	—	66,377	1,205	—	13,787	5,689	612,224
Northern (N. Y.)	2,338,667	3,373	200,685	2,569	—	246,596	—	2,791,826
North River	11,469,887	33,126	675,353	16,538	—	380,441	—	12,577,448
Northwestern Fire and Marine	575,671	49,693	35,627	2,979	1,291	1,611	2,103	6,624,491
Northwestern National	4,852,676	89,273	416,126	4,539	16,200	6,660	5,957,619	5,437,322
Ohio Farmers	2,907,535	121,296	48,788	23,668	10,309	12,564	2,500	3,126,660
Orient	2,751,397	—	234,834	18,398	46,800	1,631	81,415	3,134,475
Pacific	3,008,864	1,719	168,823	6,745	—	89,617	—	3,275,768
Palmco	264,082	30,371	1,544	5,861	—	2,069	50,000	353,927
Patriotic	946,346	—	45,173	945	—	674	4,660	997,798
Pennsylvania	6,416,486	—	511,634	7,017	21,375	15,513	6,901	6,978,926
Peoples National	1,047,592	50,034	83,997	4,308	2,500	33,931	—	1,222,362
Philadelphia Fire and Marine	1,887,345	—	122,383	10,884	—	167	32	2,020,811
Phoenix	12,627,901	15,928	1,364,630	40,678	68,550	80,547	9,199	14,257,433
Potomac	732,538	32,303	54,096	2,290	4,006	4,006	600,000	1,425,233
Presidential	694,317	17,012	29,612	1,593	20,000	5,435	150	658,119
Providencia Washington	7,027,016	—	556,597	9,274	—	58,354	7,268	7,678,509
Provident	39,671	—	44,260	596	—	—	—	84,527
Prudential	1,243,998	—	105,720	620	—	—	427	1,350,765
Queen	9,661,963	5,748	709,493	36,079	—	3,807	6	10,417,096
Reliance	1,230,665	12,408	98,248	4,419	—	76	227,966	1,573,782
Republic	1,157,782	62,413	24,466	2,096	5,339	10,145	68	1,262,309
Rhode Island	2,792,334	—	147,842	4,030	—	7,345	100,218	3,051,769
Richmond	1,436,686	19,955	73,161	3,023	2,820	25,374	17	1,561,036
Safeguard	610,744	—	58,526	5,432	—	723	12,589	688,014
Security	5,636,584	37,994	301,838	11,392	34,540	156,093	1,041,963	7,270,404
Standard Fire (Conn.)	1,159,578	—	113,425	3,684	—	—	23	1,276,712
Standard Fire (N. J.)	1,109,919	33,487	65,592	756	10,790	7,100	426	1,228,070
Standard (N. Y.)	697,359	—	126,606	6,458	—	13,499	—	843,922
Star	2,260,062	—	159,850	7,558	—	930	418	2,428,818
Sterling	1,618,046	136,504	2,260,062	7,558	1,092	5	133	1,786,485
St. Paul Fire and Marine	13,805,258	135,914	830,852	6,766	39,288	102,284	748	14,937,108
Stuyvesant	2,907,614	685	114,381	22,764	—	32,882	200	3,060,094
Superior	2,561,503	138,825	58,911	9,762	27,927	55,740	270,199	3,122,867

Transcontinental	33,320	17,850	5,277	276	690,000	728,873
Travelers	2,510,783	17,690	17,690	13,564	2,000,000	4,560,138
United American	512,242	17,126	39,013	1,014	505	575,090
United Firemen	1,095,867	10,325	104,163	50	—	1,268,077
United States Fire	14,913,972	69,420	968,249	21,446	—	16,756,915
U. S. Merchants and Shippers	2,808,468	—	200,161	8,312	6,089	3,102,780
Universal	838,230	340	67,748	1,624	101,289	1,016,693
Utah Home	522,239	32,068	67,748	4,240	75	635,373
Victory	1,037,556	54,472	54,472	2,145	188,882	1,338,497
Virginia Fire and Marine	1,160,328	11,843	92,961	4,324	2,931	1,328,082
Westchester	7,918,960	3,641	127,444	3,093	1,097	8,568,065
Wheeling	438,232	11,654	500,208	19,124	3,046	475,964
World Fire and Marine	1,268,814	2,782	26,826	652	—	1,356,341
Totals	\$668,884,177	\$3,711,496	\$47,362,330	\$1,868,288	\$2,302,388	\$792,033,611
<i>United States Branches, Companies of Other Countries.</i>						
Abeille	\$777,209	—	\$41,714	\$1,500	\$15,123	\$835,546
Alliance Assurance	869,223	—	63,878	4,723	51,155	988,979
Atlas Assurance	3,788,140	\$500	231,102	5,029	53,148	4,089,705
British America	1,938,042	—	115,010	2,825	26,825	2,093,639
British and Foreign Marine	782,353	—	119,858	32,962	318,171	1,264,292
British General	990,679	714	45,083	1,742	410,936	1,439,154
Caledonian	3,222,095	—	167,743	2,533	42,339	3,434,710
Century	1,360,643	3,091	47,745	2,336	499,093	1,919,795
Christiania General	2,380,294	—	133,676	2,650	2,465,149	10,769,503
Commercial Union Assurance	9,904,372	3,273	387,170	88,313	41,482	10,769,503
Consolidated Assurance	1,624,540	—	94,313	584	15,511	1,734,948
Eagle, Star and British	3,793,180	—	224,961	3,851	18,902	4,141,739
General Fire	443,998	—	59,680	978	100,845	546,842
Indemnity Mutual	605,520	—	45,247	2,274	35,000	688,998
Law Union and Rock	1,003,143	—	77,623	9,826	26,628	1,115,588
Liverpool and London and Globe	12,120,841	62,885	540,785	21,300	16,423	13,146,233
London Assurance	5,134,861	—	270,546	15,770	53,217	5,858,391
London and Lancashire	3,740,546	—	306,887	36,306	416,410	4,338,485
London and Provincial	525,820	—	36,255	1,440	85,226	603,525
London and Scottish	998,500	—	85,022	1,661	10	1,095,063
Marine	2,465,614	—	137,857	9,855	3,849	2,894,512
Netherlands	697,152	—	41,831	2,345	281,186	2,894,512
New India	1,496,857	—	55,222	2,315	57	1,574,105
Nippon	394,033	—	44,963	747	—	441,655
North British and Mercantile	8,464,855	—	547,991	15,159	—	9,230,904
North China	200,250	—	50,009	787	1,161	255,279
Northern Assurance	5,296,772	—	314,949	8,795	38,859	5,800,353
Norwich Union	4,291,071	—	235,074	3,418	60,649	4,871,821
Osaka	718,071	—	51,077	900	91,525	770,092
Palatine	3,222,149	1,750	191,519	11,725	44	3,453,366
Phoenix Assurance	4,803,888	—	240,020	5,109	12,248	5,135,359
					8,644	

TABLE 3. — *Income during 1925 — Concluded.*

COMPANIES.	Net Premiums Written.	INTEREST.		Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.					All Other Sources.
<i>United States Branches, Companies of Other Countries — Concluded.</i>							
Prudential	\$4,973,874	\$33,450	\$264,942	—	\$60,239	\$71,413	\$5,406,870
Queensland	—	—	28,202	—	—	13,464	385,780
Royal	14,882,460	13,284	777,848	\$317,500	63,797	1,135,160	17,013,402
Royal Exchange	2,941,223	11,250	164,991	—	377	37,794	3,159,281
Salamandra	2,703,299	—	259,694	9,980	84,960	102,596	3,185,335
Scottish Union and National	4,196,327	28,586	339,484	10,417	3,045	52,708	4,639,567
Scandia	1,497,251	—	98,384	1,200	35,489	1	1,632,325
Standard Marine	2,231,473	—	132,647	2,574	17,719	2,810	387,223
State Assurance	1,291,927	—	123,166	8,891	54,080	511,258	1,989,322
Sun	4,891,653	—	32,064	647	—	191,862	1,136,826
Swiss Reinsurance	4,326,814	6,875	236,013	6,207	29,749	468,988	5,074,646
Thames and Mersey	1,432,054	—	95,788	2,995	9,813	14,345	1,554,995
Tokio	3,992,411	15,445	194,648	2,448	81,883	—	4,286,835
Union Assurance	466,479	—	61,809	1,609	—	25,937	555,834
Union of Canton	2,643,086	—	285,685	11,796	43,959	239,546	3,124,072
Union of Paris	3,355,103	—	110,347	6,196	—	51,208	2,522,854
Union Marine	3,489,454	—	350,335	9,228	96,875	530,308	4,476,200
Union and Phenix	1,381,918	—	69,084	2,173	—	81,325	1,534,500
Urbaine	209,169	—	50,577	1,450	5,538	97,666	364,400
Western Assurance	1,295,679	—	153,149	4,560	88,010	14,345	1,555,743
World Auxiliary	4,349,196	—	244,209	2,957	24,392	3,507	4,624,261
Yorkshire	2,660,638	—	183,308	5,072	19,810	54,936	2,923,764
Totals	\$152,871,642	\$181,103	\$9,426,419	\$447,181	\$1,887,602	\$6,374,300	\$172,057,479
<i>Recapitulation.</i>							
Massachusetts mutual companies other than manufacturers' (40 companies)	\$8,423,995	\$56,459	\$705,862	\$37,146	\$117,087	\$173,870	\$9,576,601
Mutual companies of other states other than manufacturers' (35 companies)	31,169,279	292,318	1,631,951	95,183	287,539	128,082	34,267,912
Massachusetts manufacturers' mutuals (8 companies)	14,168,586	—	1,070,091	50,067	197,591	79	15,486,414
Manufacturers' mutuals of other states (20 companies)	19,712,934	2,854	1,837,170	99,465	79,810	11,729	21,743,962
Massachusetts stock companies (8 companies)	25,659,386	146,779	1,832,142	54,348	440,801	611,762	28,820,067
Stock companies of other states (162 companies)	668,884,177	3,711,496	47,362,330	1,868,288	27,685,423	40,219,509	792,033,611
United States branches, companies of other countries (55 companies)	152,871,642	181,103	9,426,419	447,181	1,887,602	6,374,300	172,057,479
Totals (328 companies)	\$920,889,999	\$4,391,009	\$63,865,965	\$2,651,678	\$30,695,853	\$47,519,331	\$1,073,986,046

TABLE 4. — *Net Premiums Written during 1925.*

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm, Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>											
Abington	.	\$144,363	—	\$3,173	—	—	\$561	—	—	—	—
Allied American	.	—	—	176,815	—	—	—	—	—	—	—
Amisquam	.	5,280*	—	—	—	—	—	—	—	—	—
Associated Merchants	.	13,856	—	—	—	—	—	—	—	—	—
Athleborough	.	15,575	—	—	—	—	—	—	—	—	—
Automobile	.	300	—	—	—	—	—	—	—	—	—
Barnstable County	.	66,123	—	184,089	—	—	—	—	—	—	—
Bay State	.	19,248	—	—	—	—	—	—	—	—	—
Beacon	.	38,549	—	—	—	—	—	—	—	—	—
Berkshire	.	439,993	—	30,187	—	—	—	—	—	—	—
Cambridge	.	200,736	—	70,057	—	—	969	—	—\$217	—\$113	—
Citizens	.	55,228	—	12,255	—	—	2,377	—	—	—	—
Dedham	.	50,766	—	37,142	—	—	—	—	—	—	—
Dorchester	.	1,712	—	1,712	—	—	—	—	—	—	—
Federal	.	102,421	—	651	—	—	—	—	—	—	—
Fitchburg	.	—	—	26,137	—	—	—	—	—	—	—
Gloucester	.	557,301	—	112,339	—	—	905	—	60	—	\$1,471
Gran Dealers	.	—	\$8,351†	600	—	—	1,279	—	—	—	—
Groveland	.	358,565	—	—	—	—	—	—	—	—	—
Hampshire	.	1,098†	—	—	—	—	—	—	—	—	—
Hingham	.	60,586	—	—	—	—	—	—	—	—	—
Holyoke	.	129,538	—	—	—	—	—	—	—	—	—
Lowell	.	335,055	—	130,201	—	—	—	—	—	—	—
Lumber	.	87,165	—	—	—	—	—	—	—	—	—
Lynn	.	1,105,051	—	—	—	—	—	—	—	—	—
Lynn Mfrs. and Merchants	.	14,123	—	—	—	—	—	—	—	—	—
Lynn Mutual	.	94,891	—	37,142	—	—	—	—	—	—	—
Merchants and Farmers	.	162,693	—	20,697	—	—	—	—	—	—	—
Merrimack	.	736,262	—	90,048	—	\$10,407	—	—	—	2,022	—
Middlesex	.	274,627	—	130,201	—	—	—	—	—	—	—
Mutual Fire	.	24,852	—	—	—	—	—	—	—	—	—
Mutual Protection	.	51,511	—	533	—	—	—	—	—	—	—
Newburyport	.	3,524	—	—	—	—	—	—	—	—	—
Norfolk	.	113,483	—	3,246	—	—	—	—	—	—	—
Quincy	.	337,042	—	24,764	—	—	—	—	—	—	—
Salem	.	61,923	—	16,846	—	—	—	—	—	—	—
South Danvers	.	64,610	—	37,142	—	—	—	—	—	—	—
Traders and Mechanics	.	176,205	—	3,053	—	—	—	—	—	—	—
United Mutual	.	732,778	—	317,842	—	1,753	4,741	—	608	—	—
West Newbury	.	7,958†	—	—	—	—	—	—	—	—	—
Worcester Mutual	.	247,868	—	30,802	—	—	—	—	—	—	—
Totals	.	\$6,891,147	\$8,351	\$1,497,674	—	\$12,160	\$10,832	—	\$451	\$1,909	\$1,471

* Includes assessments on premium notes.

† Assessments on premium notes.

TABLE 4. — *Net Premiums Written during 1925 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>										
Atlantic Mutual	—	\$2,840,204	—	—	\$29,789	—	—	—	—	—
Automobile Mutual	\$1,823,477	—	\$781,612	—	—	—	—	—	—	—
Central Manufacturers	48,276	—	465,795	—	—	\$10,404	—	—	—	—
Concord Mutual	119,879	—	—	—	—	—	—	—	—	—
Fidelity Mutual	224,310	—	2,279	—	—	3,291	—	—	—	—
Glenn Cove Mutual	851,609*	—	108,471	—	—	636	—	—	—	\$180
Grain Dealers National	35,328	—	35,328	—	—	68,021	—	\$747	\$216	386
Hardware Dealers'	2,264,962	—	31,807	—	—	62,224	—	698	—	—
Indiana Lumbermen's	1,056,794	—	26,408	—	—	46,232	—	—	—	—
Iowa Mutual	399,101	—	17,610	—	—	79,869	—	959	—	44,265†
Lumbermen Mutual	1,439,785	—	107,535	—	—	30,027	—	257	—	1,056
Mansfield Mutual	109,665	—	—	—	—	106	—	—	—	—
Manufacturers and Merchants'	118,265	—	—	—	—	—	—	—	—	—
Merchants' and Manufacturers'	165,929	—	3,670	—	—	2,062	—	834	—	—
Millers Mutual (Ill.)	604,734†	—	—	—	—	19,615	\$341	—	—	—
Millers Mutual (Pa.)	348,934†	—	—	—	—	—	—	—	—	—
Millers Mutual (Texas)	818,160	—	4,471	—	—	25,111	—	—	—	—
Mill Owners Mutual (Iowa)	2,037,487†	—	—	—	—	68,767	—	989	—	—
Minnesota Implement	2,337,516	—	38,059	—	—	85,757	—	—	—	6,949§
Mutual Fire (Me.)	74,461	—	—	—	—	—	—	—	—	1,000
National Mutual (Ohio)	175,098	—	188,971	—	—	—	—	—	—	—
National Petroleum	133,892	—	—	—	—	—	—	—	—	—
National Retailers	368,125	—	66,200	—	—	206	—	—	—	—
Northwestern Mutual	3,423,818	—	348,271	—	—	33,655	629	1,754	—	741
Ohio Hardware	522,943	—	863	—	—	17,623	6,622	199	—	96,169
Ohio Millers'	615,821	—	314	—	—	—	—	—	—	—
Ohio Mutual	138,709	—	—	—	—	—	—	87	—	—
Pawucket Mutual	462,292	—	93,113	—	—	203	—	—	—	—
Pennsylvania Lumbermen's	993,335	—	—	—	—	—	—	—	—	—
Pennsylvania Millers	582,350	—	28	—	—	149	—	602	11	31
Phoenix Mutual	52,447	—	—	—	—	—	—	—	—	—
Providence Mutual	138,121	—	66,271	—	—	—	—	—	—	—
Retail Hardware	2,342,089	—	—	—	—	—	—	—	—	—
Union Mutual	71,403	—	—	—	—	4,811	—	—	—	—
Western Mutual	313,839*	—	—	—	—	—	—	—	—	—
Totals	\$25,179,256	\$2,840,204	\$2,387,076	—	\$29,789	\$567,232	\$7,592	\$7,126	\$227	\$150,777
<i>Massachusetts Manufacturers' Mutuals.</i>										
Arkwright	\$3,633,699	—	—	—	—	—	—	—	—	—
Boston Manufacturers	4,937,203	—	—	—	—	—	—	—	—	—
Cotton and Woolen	877,632	—	—	—	—	\$102	—	\$373	—	—
Fall River Manufacturers'	1,425,525	—	—	—	—	—	—	—	—	—
Industrial	446,160	—	—	—	—	29	—	164	—	—

TABLE 4. — *Net Premiums Written during 1925* — Continued.

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States</i> — Continued.										
American Druggists'	\$379,350	—	—	—	—	—	—	—	—	—
American Eagle	4,110,981	\$150,330	\$384,659	—	\$158,749	\$324,634	\$91,032	\$10,562	\$8,428	\$11,083
American Equitable	2,366,260	—	35,421	—	17,677	44,159	52	13,718	1,403	12,151
American Lloyd's	159,260	—	—	—	—	—	—	16,655	—	—
American National	372,855	—	46,963	—	—	6,087	—	704	878	4,710
American Union	223,094	—	—	—	—	10,343	27	206	1,088	3
Anchor	527,415	—	283	—	—	7,085	943	600	1,454	1,170
Assurance Co. of America	595,529	—	375,759	—	—	9,999	—	—	—	2,969
Atwood	54,862	—	6,678	—	—	1,420	—	1	—	2
*Automobile (Conn.)	993,392	—	59,051	—	—	—	991	—	887	5,939
Baltimore American	1,816,844	94,437	1,708,309	—	10,218	19,734	—	2,474	4,359	9,166
Bankers and Shippers	1,665,227	—	—	—	1,608	58,830	858	5,880	—	—
Buffalo	343,366	—	—	—	—	48,873	—	—	—	—
Caledonian-American	2,199,648	—	226,852	—	2,192	6,822	—	49	—59	—
California	4,352,653	—	453,961	—	1,045	45,702	70	4,216	4,427	60,852
Camden	—219,871	—8,996	—	—	—	335,474	27,480	8,094	3,296	71,826
Capital	1,082,073	—	267,366	—	—	—	—	—	—	—
Chicago Fire and Marine	551,857	—	—	—	—	71,337	—	9,944	1,571	670
Citizens (Mo.)	—28,743	—	14	—	—	34,229	—	1,951	3,133	—
City	2,140,430	—	537,272	—	—	—	—	13,207	—62	35
City of New York	865,844	—	98,788	—	54,811	64,679	—	13,207	10,717	5,600
Columbia (N. J.)	246,933	—	27,637	—	—	27,101	—	5,327	3,101	3,906
Columbia (Ohio)	545,602	—	75	—	—	12,575	169	10	94	543
Columbian National	828,094	207,227	—	—	—	47,331	—	—359	—99	143
Commerce	1,538,397	—	232,859	—	23,664	25,536	—	2,117	748	—
Commercial Union (N. Y.)	2,083,964	22,538	566,580	—	16,354	76,441	4,720	1,203	3,430	9,475
Commonwealth	3,331,330	—	—	—	81,287	119,583	12,626	20,484	2,362	20,705
Connecticut	5,881,522	335,243	384,193	—	106,847	190,439	—	1,110	257	4,506
Continental	20,846,422	751,680	1,923,295	—	793,844	1,622,819	208,682	16,481	11,678	33,427
County	827,569	—	38,096	—	—	455,161	—	52,809	42,139	55,414
Delaware	317,742	—	8,549	—	—	20,884	—	1,203	—	—
Detroit Fire and Marine	1,290,980	—	—	—	—	11,023	—	2,456	657	830
Dixie	233,260	7,772	97,213	—	6,684	59,510	—	976	173	—
Dubuque Fire and Marine	1,737,006	—	—	—	—	4,016	747	44	26	—
Eagle (N. J.)	2,010,069	—	1,188	—	—	114,111	—	—	—	882
Eagle (N. Y.)	413,736	—	31,553	—	—	51,531	—	5,506	3,830	7,881
East and West	493,094	—	—	—	—	18,301	—	164	814	5,446
Equitable Fire and Marine	1,233,710	54,472	110,320	—	16,180	33,584	—	—	—	3,695
Equity Fire	171,247	—	146,405	—	—	—	—	—	—	—
Eureka-Security	793,903	—	4,107	—	—	56,543	—	—	31	—
Excelsior	46,239	—	—	—	84,242	26	—	422	—	—
Export	—	264,993	—	—	—	—	—	1,069	1,396	6,352
Farmers (Pa.)	824,793	—	354	—	—	6,864	—	992	560	—

Federal Union	-384,572	835,549	1,704,481	-	1,651,219	-65,447	-	-3,640	-2,397	-
Fidelity Fire	1,081,003	-	84,422	-	9,625	62,590	4,986	2,571	1,530	2,098
Fidelity-Phoenix	103,864	-	34,262	-	-	5,087	-	-	-	-
Fire Association	16,139,922	601,320	1,538,636	-	635,075	1,298,536	364,129	42,247	33,711	44,332
Fireman's Fund	6,692,687	547,925	400,147	-	88,173	273,574	-	3,979	7,280	26,344
Firemen's (D. C.)	11,065,777	3,536,144	3,665,576	-	753,897	536,075	-	8,871	6,897	46,722
Firemen's (N. J.)	118,588	-	-	-	-	-	-	-	-	-
Firemen's (N. Y.)	7,047,643	376,772	648,836	-	278,537	324,222	52,727	3,284	2,430	17,605
First American	375,623	-	39,786	-	892	598	-	-401	-239	747
Franklin	2,893,767	232,266	825,513	-	220,878	108,584	-	17,511	4,485	8,407
Franklin National	43,829	-	1,350	-	-	1,435	8	47	238	340
General Exchange	-	-	754,211	-	-	-	-	-	-	-
Girard Fire and Marine	2,265,810	-	-	-	-	94,603	-	582	1,973	4,787
Globe	5,840,141	578,322	865,352	-	436,184	273,421	196,664	12,852	10,092	-
Globe	582,382	-	-	-	-	1,453	-	-	-	-
Globe and Rutgers	19,135,285	1,894,823	1,988,224	208	3,704,491	468,774	622,080	17,549	27,424	192,723
Granite State	1,122,120	-	17,602	-	-	25,898	-	506	417	-
Great American	15,292,425	861,086	1,095,072	-	226,569	823,413	753,415	30,895	26,706	70,290
Great Lakes	337,698	-	56,612	-	-	12,330	-	-	-	-
Guaranty Fire	174,349	-	-	-	-	3,386	-	787	97	7
Hampton Roads	399,439	-	151	-	-	6,372	-	480	381	2,275
Hanover	3,556,742	159,690	607,184	-	180,886	240,993	-	1,450	1,094	1,420
Hartford	47,957,443	803,501	3,809,897	3,268	1,061,537	3,572,752	3,599,736	190,108	295,862	355,231
Home	32,836,793	1,957,745	4,090,659	-	1,508,817	2,210,890	2,181,366	237,195	73,506	390,497
Home Fire and Marine	2,072,488	133,931	-	-	22,199	37,945	-	1,651	1,835	2,751
Hudson	1,374,614	-12	61,793	-	3,481	101,861	107,321	1,651	388	5,022
Imperial Assurance	948,896	-	87,960	-	-	34,695	27,599	6,658	2,705	6,608
Importers and Exporters	1,715,966	92	719,510	-	77,366	34,288	-	6,413	790	51,350
Independence	140,910	-	9,719	-	-	2,592	-	-	-	-
Ins. Co. of North America	19,674,235	3,591,794	2,335,644	-	2,217,602	916,376	551,996	54,567	85,884	431,253
Ins. Co. of State of Pa.	1,857,949	8,200	264,528	-	32,280	74,319	-	-	530	5,085
International	4,840,465	-	51,221	-	-	125,404	36,793	13,059	9,613	23,124
Inter-Ocean	736,105	-14	17,129	-	-	84,816	790,544	660	-327	24,448
Inter-State	-50,323	-	-28	-	-	-1,071	-	-206	-111	-
Liberty Bell	745,674	-	255,304	-	-	6,760	-	-	-	-
Lumbermen's (Pa.)	685,353	-	1,213	-	-	5,270	-	63	-	2,097
Manhattan Fire and Marine	411,406	-	49,493	-	-	6,760	-	144	101	101
Maryland	-	-	292,812	-	-	10,865	-	71	23	-
Mechanics	1,971,701	-	-	-	-	69,576	-	731	1,940	11,971
Mechanics and Traders	1,309,005	-	125,445	-	-	75,155	4,838	938	4,852	3,724
Mercantile	2,050,141	22,538	869,344	-	75,975	129,853	1,237	21,640	10,919	21,719
Mercants Fire (Colo.)	573,763	-	5,907	-	-	19,853	52	764	416	372
Mercants Fire (N. Y.)	3,060,180	78,481	338,310	-	-	95,156	141,408	590	6,706	35,628
Mercants (R. I.)	1,027,714	-	-	-	-	24,343	-	2,363	647	374
Mercury	380,965	-	23,006	-	-	11,892	-	2,089	1,354	1,303
Michigan Fire and Marine	1,143,542	-	-	-	8,737	48,334	-	1,051	925	-
Michigan Millers	2,032,574	-	188	-	-	50,213	567	1,890	-	3,768
Millers National	2,012,524	-	210,956	-	-	73,695	-	1,890	-	2,245
Milwaukee Mechanics	4,498,277	171,966	551,361	-	68,702	292,438	-	-	3,698	4,664
Minneapolis Fire and Marine	-	-	-	-	-	-	-	-	-	-
National Fire	13,841,193	320,796	3,336,230	-	43,409	1,462,003	123,511	9,404	46,419	31,673

† Includes assessments and guarantee deposits.

* See footnote on page 25.

TABLE 4. — *Net Premiums Written during 1925 — Continued.*

COMPANIES.	Stock Companies of Other States — Concluded.										COMPARISONS.			
	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.				
National-Ben Franklin	\$3,073,873	—	\$52,813	—	—	\$109,630	—	\$237	\$579	\$8,288				
National Liberty	6,992,134	\$46,195	646,574	—	\$12,523	375,472	—	22,659	8,486	32,858				
National Security	207,196	43,260	36,928	—	18,892	43,107	—	171	567	422				
National Union	5,317,799	158,605	2,697,071	—	55,963	530,257	\$343,485	4,640	12,252	105,116				
Newark Fire	3,117,250	49,656	504,882	—	34,389	83,559	—	4,828	2,241	9,253				
New Brunswick	831,884	—	—	—	—	35,352	—	949	—25	—				
New Hampshire	5,278,986	52,915	300,692	—	425	109,560	—	4,968	1,195	—				
New Jersey	1,497,586	—144	320,730	—	4,456	41,751	106	10,513	3,898	6,966				
New York Fire	203,967	—42	2,618	—	1,360	3,115	3	1,695	116	706				
New York Underwriters	—	—	—	—	—	—	—	—	—	—				
Niagara	9,197,521	529,299	1,499,250	—	25	406,595	347,676	14,251	15,980	—				
North Carolina Home	520,789	—	1,132	—	—	8,845	—	1,270	1,079	2,551				
Northern (N. Y.)	2,076,727	—	168,416	—	—	93,154	—	370	—	—				
North River	9,143,025	245,444	1,460,229	—	179,389	327,045	28,264	20,378	15,710	50,403				
Northwestern Fire and Marine	4,164,224	—	387,098	—	—	33,331	—	1,900	3,051	—				
Northwestern National	2,360,994	—	164,649	—	—	289,746	—	1,658	1,666	8,284				
Ohio Farmers	2,217,137	—	368,364	—	214,319	169,733	3,436	1,352	3,082	—				
Orient	1,829,001	56,229	1,057,053	—	10,298	160,536	—16	1,553	708	2,995				
Pacific	740,934	—	42,653	—	—	43,896	24	6,770	4,946	677				
Palmetto	740,934	—	167,657	—	—	7,042	—	—	402	—				
Parrotte	5,092,926	44,304	757,101	—	189,580	228,342	10,225	29,968	21,585	42,455				
Pennsylvania	1,018,605	—	—	—	198	20,555	—	383	17	7,834				
Peoples National	1,248,386	78,080	180,403	—	153,693	167,391	—	13,743	2,677	42,972				
Philadelphia Fire and Marine	9,894,871	562,133	583,147	—	179,895	994,179	362,176	28,549	22,488	50,463				
Phoenix	377,711	—	325,348	—	—	13,947	12,774	—	—	27,08				
Potomac	577,123	—	10,786	—	—	11,621	—	4,149	112	526				
Presidential	4,703,090	843,820	471,865	—	349,030	146,896	452,888	6,963	5,222	47,242				
Providence Washington	21,058	—	17,768	—	—	729	6	110	—	—				
Provident	1,137,434	8,606	—	—	792	24,304	13,251	3,102	2,093	4,416				
Prudential	7,412,188	372,326	1,305,062	—	155,263	306,035	—	56,021	6,040	49,028				
Queen	1,055,632	—141	127,766	—	—	39,362	—	634	559	6,853				
Reliance	1,102,505	—	17,704	—	—	31,621	633	56	870	4,393				
Republic	2,670,693	—	—	—	—	106,675	—	10,862	2,353	1,751				
Rhode Island	1,271,505	—	115,540	—	—	31,769	—	2,175	3,951	11,746				
Richmond	511,675	63,028	—	—	124	35,591	—	72	146	108				
Safeguard	4,353,459	177,998	336,831	—	25,247	336,209	425,914	6,446	2,573	21,907				
Security	1,113,507	—	—	—	—	41,403	15	2,859	1,794	—				
Standard Fire (Conn.)	1,070,263	—	—	—	—	30,656	—	—	—	—				
Standard Fire (N. J.)	1,922,215	—	123,566	—	—	8,017	—	371	1,407	3,260				
Standard (N. Y.)	1,922,215	—15	180,361	—	22,829	105,691	14,959	3,706	3,760	6,556				
Star	1,522,009	—	329	—	122	75,561	4,110	6,970	8,045	16,160				
Sterling	7,741,516	1,102,674	1,813,029	—	1,283,946	955,253	856,582	23,654	12,444	7,536				
St. Paul Fire and Marine	2,525,347	—	328,212	—	—	36,697	—	3,671	6,151	—				
Stuyvesant	2,405,059	—	81,160	—	—	69,262	—	16	827	—				
Superior	—	—	—	—	—	—	—	—	—	—				

Transcontinental	6,765	—	26,530	—	6,616	—	25	—	8,193	5,511	—
Travelers	1,847,489	—	592,510	—	—	—	50,264	—	338	—	—
United American	501,277	—	—	—	—	—	10,349	—	2,278	—	—
United Firemen	835,639	—	209,897	—	—	—	32,226	—	6,603	8,695	—
United States Fire	12,262,596	—	1,107,579	—	—	—	683,889	—	30,248	27,190	92,822
U. S. Merchants and Shippers	1,202,742	—	527,580	—	—	—	42,501	—	2,673	3,573	11,424
Universal	—	—	224,160	—	—	—	117,717	—	—	—	—
Utah Home	497,447	—	14,414	—	—	—	4,303	—	753	603	—
Victory	937,187	—	66,994	—	—	—	27,204	—	135	39	5,997
Virginia Fire and Marine	1,143,488	—	—	—	—	—	16,840	—	—	—	—
Westchester	6,231,931	—	362,053	—	—	—	383,872	—	30,565	10,426	19,079
Wheeling	432,339	—	—	—	—	—	5,893	—	—	—	—
World Fire and Marine	939,008	—	123,429	—	—	—	80,003	—	2,403	4,029	16,204
Totals	\$508,608,364	\$25,606,237	\$64,412,782	\$3,476	\$19,956,412	\$29,885,107	\$14,638,791	\$1,359,495	\$1,100,476	\$3,312,977	—
<i>United States Branches, Companies of Other Countries.</i>											
Abellie	\$777,209	—	—	—	—	—	—	—	—	—	—
Alliance Assurance	—	\$381,451	\$284,970	—	—	—	—	—	\$7,740	\$8,906	\$16,069
Atlas Assurance	3,301,025	—	317,704	—	—	—	—	—	7,475	5,145	18,673
British America	1,634,672	—	202,626	—	—	—	66,405	—	—	—	—
British and Foreign Marine	—	524,027	131,759	—	—	—	126,567	—	—	—	—
British General	601,922	—	375,759	—	—	—	10,002	—	—	—	2,996
Caledonian	2,164,826	—	993,194	—	—	—	9,956	—	1,691	—	2,996
Century	607,542	40,872	364,720	—	—	—	46,426	—	4,786	8,140	—
Christiania General	2,170,942	—	713,850	—	—	—	367,584	—	14,454	15,819	55,681
Commercial Union Assurance	6,885,367	—	14,023	—	—	—	21,772	—	8,357	2,732	10,479
Consolidated Assurance	1,547,846	—	549,380	—	—	—	118,743	—	2,955	4,133	116,077
Eagle, Star and British	2,451,944	495,049	—	—	—	—	—	—	—	—	—
General Fire	443,998	—	241,843	—	—	—	—	—	—	—	—
Indemnity Mutual	—	228,110	79,769	—	—	—	135,567	—	1,237	381	2,983
Law Union and Rock	876,086	—	886,377	—	—	—	44,687	—	28,689	21,637	31,090
Liverpool and London and Globe	10,308,423	83,844	886,377	—	—	—	493,452	—	3,706	2,641	17,306
London Assurance	3,363,929	733,754	730,513	—	—	—	95,181	—	2,593	2,642	5,553
London and Lancashire	3,032,431	—	549,336	—	—	—	143,624	—	399	1,303	5,187
London and Provincial	371,272	—	138,243	—	—	—	9,416	—	655	—	—
London and Scottish	545,070	—	34,489	—	—	—	156,848	—	—	—	—
Marine	—	244,664	281,015	—	—	—	1,442,079	—	—	—	—
Netherlands	565,480	742,520	106,504	—	—	—	25,168	—	3,472	6,524	5,362
New India	1,439,922	—	4,006	—	—	—	24,320	—	634	1,269	1,551
Nippon	378,288	—	6,062	—	—	—	6,029	—	89,376	31,522	61,043
North British and Mercantile	6,753,833	88,370	830,245	—	—	—	322,104	—	—	—	—
North China	51,516	112,234	414,116	—	—	—	194,148	—	14,844	6,597	11,688
Northern Assurance	4,355,436	239,671	388,354	—	—	—	60,278	—	2,885	2,701	35,267
Norwich Union	3,447,412	146,859	388,354	—	—	—	131,622	—	2,446	1,332	1,129
Osaka	685,395	—	1,857	—	—	—	134,978	—	9,159	9,749	23,935
Palatine	2,638,407	—	364,215	—	—	—	30,471	—	21,831	11,165	15,411
Phoenix Assurance	3,951,501	—	637,531	—	—	—	11,307	—	17,940	11,518	—
Prudential	4,809,422	—	30,244	—	—	—	104,750	—	—	—	—
Queensland	262,549	—	53,050	—	—	—	657,785	—	30,378	7,373	30,498
Royal	11,806,335	254,721	1,676,452	—	—	—	218,918	—	—	—	—

TABLE 4. — *Net Premiums Written during 1925 — Concluded.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil	
									Comotion	All Other.
									Explosion.	
<i>United States Branches, Companies of Other Countries</i>										
— Concluded.										
Royal Exchange	\$2,331,006	\$103,170	\$345,401	—	\$58,959	\$78,782	\$1,241	\$4,137	\$5,093	\$13,434
Salamandra	2,548,645	—	39,839	—	—	73,324	3,179	8,240	7,174	22,898
Scottish Union and National	3,693,436	—	325,168	—	—	140,757	1,835	5,664	4,759	24,708
Skandia	1,453,311	—	—	—	—	36,625	—	5,138	2,126	51
Skandinaviska	207,834	—	914	—	—	18,609	1,118	467	315	2,247
Standard Marine	—	932,557	—	—	359,370	—	—	—	—	—
State Assurance	746,074	—	105,643	—	—	33,733	5	2,882	2,891	425
Sun	3,213,647	239,623	652,259	—	58,902	157,066	—	3,634	1,683	—
Swiss	1,370,169	—	61,885	—	—	—	—	—	—	—
Swiss Reinsurance	3,724,325	—	140,218	—	—	80,637	—	15,941	6,728	24,562
Thames and Mersey	—	—	—	—	155,593	—	—	—	—	—
Tokio	1,687,427	310,886	206,423	—	187,279	30,758	—	2,589	3,677	2,316
Union Assurance	2,011,833	422,617	220,406	—	28,478	60,692	48	6,829	10,284	16,533
Union of Canton	2,087,826	412,753	751,885	—	132,716	85,230	—	4,675	5,038	9,331
Union of Paris	1,381,918	—	—	—	—	—	—	—	—	—
Union Marine	—	146,418	—	—	62,751	—	—	—	—	—
Union and Phenix	1,226,784	—	39,505	—	—	15,553	—7	1,639	1,443	10,762
Urbaine	4,148,853	84,092	—	—	—	70,302	—	10,202	14,261	21,556
Western Assurance	2,212,235	105,264	126,902	—	74,632	96,990	7,373	8,503	6,084	22,586
World Auxiliary	351,614	—	—	—	1,708	13,752	—	4,877	3,583	8
Yorkshire	1,802,825	—	447,441	—	—	52,468	—	1,362	5,043	25,934
Totals	\$118,429,816	\$7,372,613	\$14,950,317	—	\$6,229,953	\$4,395,466	\$213,697	\$364,481	\$242,997	\$672,302
<i>Recapitulation.</i>										
Massachusetts mutual companies other than manu- facturers' (40 companies)	\$6,891,147	\$8,351	\$1,497,674	—	\$12,160	\$10,832	—	\$451	\$1,909	\$1,471
Mutual companies of other states other than manu- facturers' (35 companies)	25,179,256	2,840,204	2,387,076	—	29,789	567,232	\$7,592	7,126	227	150,777
Massachusetts manufacturers' mutuals (8 companies)	14,167,441	—	—	—	—	215	—	930	—	—
Manufacturers' mutuals of other states (20 companies)	19,697,312	—	—	—	—	3,278	—	12,344	—	—
Massachusetts stock companies (8 companies)	1,332,764	3,085,463	—	—	424,257	1,153,086	556,305	61,954	32,056	103,380
Stock companies of other states (162 companies)	508,608,364	25,606,237	64,412,782	\$3,476	19,956,412	29,885,167	14,638,791	1,359,495	1,100,476	3,312,977
United States branches, companies of other countries (55 companies)	118,429,816	7,372,613	14,950,317	—	6,229,953	4,395,466	213,697	364,481	242,997	672,302
Totals (328 companies)	\$711,882,887	\$37,160,169	\$86,333,312	\$3,476	\$26,652,571	\$36,015,276	\$15,416,385	\$1,806,751	\$1,378,265	\$4,240,907

TABLE 5. — Disbursements during 1925.

COMPANIES.	Net Losses.	Dividends.	Agents' Com- pensation and Allowances, including Brokerage.	Salaries, Ex- penses and All Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disburse- ments.	Total.
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>									
Abington	\$66,483	\$32,764	\$32,729	\$17,915	\$660	\$2,529	\$975	\$10,072	\$164,127
Allied American	36,291	52,867	8,312	27,789	2,439	5,770	—	9,908	143,376
Annisquam	2,156	889	1,038	714	—	500	—	—	5,080
Associated Merchants	8,555	79	222	783	246	590	—	2,456	12,940
Attleborough	8,557	6,166	106	706	—	335	400	335	19,289
Automobile	54,037	52,655	828	71,884	7,025	1,730	525	21,791	210,505
Barstable County	23,879	33,862	—	14,367	647	307	113	4,268	77,443
Bay State	6,169	—	4,056	6,496	502	322	—	18,477	28,379
Beacon	26,323	7,096	2,532	10,684	945	626	—	7,906	56,122
Berkshire	323,821	82,773	102,220	46,822	4,717	11,783	17	38,936	611,089
Cambridge	85,621	20,731	47,813	21,050	1,610	3,862	17	7,832	198,536
Citizens	33,504	15,256	20,009	10,564	118	1,622	—	18,629	99,702
Dedham	22,686	17,612	10,425	9,636	1,052	1,052	—	4,025	65,872
Dorchester	47,764	33,989	-1,242	19,426	2,642	2,686	—	6,142	111,407
Federal	8,236	4,693	—	3,144	280	347	—	1,355	18,055
Fitchburg	390,313	156,633	122,471	83,865	4,863	16,542	13,535	49,119	837,341
Glooucester	4,665	—	—	2,715	355	137	—	474	8,346
Gran Dealers	137,889	78,842	2,842	110,122	10,494	6,268	—	42,042	388,499
Groveland	4,816	—	107	714	297	117	—	7,643	13,694
Hampshire	23,775	9,242	12,231	5,992	490	861	—	2,971	55,562
Hingham	66,040	23,334	25,951	21,225	1,580	1,719	—	12,376	152,175
Holyoke	177,464	118,741	98,930	56,837	3,743	6,463	5,514	28,646	496,338
Lowell	48,739	18,800	17,047	18,674	2,950	2,506	876	16,633	126,225
Lumber	425,437	487,238	75,658	86,928	22,971	19,362	550	53,101	1,171,245
Lynn Mfrs. and Merchants	13,118	10,538	2,720	710	—	184	—	1,972	20,242
Lynn Mutual	50,653	26,960	45,094	2,949	95	—	138	125,889	193,687
Merchants and Farmers	69,970	41,776	34,194	25,604	1,470	3,585	—	17,088	193,687
Merrimack	423,174	117,831	176,653	73,773	6,913	15,634	—	43,110	857,988
Middlesex	171,377	94,575	83,913	37,976	4,200	3,838	3,193	33,815	432,987
Mutual Fire	3,422	20,935	—	7,645	1,113	39	—	490	33,053
Mutual Protection	22,660	8,061	11,640	9,952	700	1,158	—	3,285	57,456
Newburyport	150	3,227	—	1,232	461	8	15	5,199	5,199
Norfolk	43,979	43,358	23,521	18,592	949	2,248	8,024	14,311	154,982
Quincy	130,459	73,284	73,284	48,551	7,049	5,124	2,103	28,966	382,206
Salem	37,306	15,873	5,865	9,600	1,409	1,504	—	8,566	80,183
South Danvers	30,108	17,583	23,036	10,231	1,493	1,336	—	20,173	113,004
Traders and Mechanics	81,128	36,253	33,015	26,755	2,493	3,250	3,053	12,461	211,008
United Mutual	288,650	287,181	20,079	138,421	15,447	17,253	—	79,043	846,104
West Newbury	6,431	—	595	707	—	16	—	12,496	20,245
Worcester Mutual	84,796	69,690	55,331	33,701	7,837	4,274	63	19,633	275,625
Totals	\$3,519,608	\$2,134,070	\$1,175,825	\$1,098,451	\$122,004	\$147,125	\$38,973	\$643,847	\$8,879,903

TABLE 5. — Disbursements during 1925 — Continued.

COMPANIES.	Net Losses.	Dividends.	Agents' Compensation and Allowances, including Brokerage.	Salaries, Expenses and Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disbursements.	Total.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>									
Atlantic Mutual	\$992,365	\$1,567,072*	\$114,807	\$578,320	\$52,853	\$28,699	\$23,978	\$445,228	\$3,803,322
Automobile Mutual	110,793	358,329	1,255	104,759	10,433	8,200	—	47,390	641,159
Central Manufacturers	920,871	536,473	383,791	107,087	6,500	33,022	6,178	98,353	2,092,241
Concord Mutual	20,141	7,952	8,886	3,257	512	1,133	3,695	827	46,403
Fidelity Mutual	70,072	32,210	3,995	11,543	1,500	2,514	3,228	4,438	125,910
Glen Cove Mutual	111,798	17,030	57,593	25,227	810	3,044	20,000	16,944	283,136
Grain Dealers National	415,092	62,594	59,191	198,657	15,103	21,818	10,823	52,793	828,991
Hardware Dealers'	749,204	937,126	192,354	124,194	13,352	34,943	19,129	83,391	2,143,653
Indiana Lumbermen's	428,559	482,099	37,658	100,308	5,138	18,836	—	42,088	1,135,516
Iowa Mutual	308,793	29,585	118,581	84,918	5,767	3,054	—	22,876	544,320
Lumbermen's Mutual	622,915	539,396	149,137	204,359	13,233	37,294	746	59,432	1,923,776
Mansfield Mutual	51,389	27,445	13,477	23,829	987	1,641	24	5,782	124,744
Manufacturers and Merchants	50,546	32,646	21,961	10,455	1,685	4,293	2,693	5,731	130,010
Merchants' and Manufacturers	81,715	30,718	28,036	27,396	3,546	3,506	240	7,857	183,014
Millers Mutual (Ill.)	498,458	38,971	13,140	86,992	10,757	19,535	2,102	79,618	749,603
Millers Mutual (Pa.)	186,125	5,952	33,230	61,404	3,387	70,385	1,498	23,047	385,058
Millers Mutual (Texas)	313,309	222,070	27,253	123,569	6,478	13,423	—	31,055	737,157
Mill Owners Mutual (Iowa)	881,466	232,738	230,867	175,149	11,255	31,730	—	353,606	1,916,811
Minnesota Implement	798,707	1,014,547	177,677	118,940	16,800	34,496	13,400	109,704	2,284,271
Mutual Fire (Me.)	41,674	11,375	15,417	8,569	480	3,154	—	6,461	87,130
National Mutual (Ohio)	159,290	31,374	77,668	48,622	787	3,771	—	16,216	337,728
National Petroleum	76,039	7,740	45,696	832	—	647	—	17,129	152,155
National Retailers	132,570	81,090	35,092	56,609	3,016	7,107	—	160,933	332,613
Northwestern Mutual	1,369,195	811,740	184,489	750,852	37,759	67,330	511	17,229	3,382,809
Ohio Hardware	200,581	165,739	46,053	28,561	1,377	9,666	—	15,564	468,722
Ohio Millers'	409,244	75,843	33,963	150,906	17,072	16,651	12,217	42,942	758,838
Ohio Mutual	60,257	34,578	16,713	33,099	1,790	1,721	—	5,932	154,090
Pawtucket Mutual	401,294	121,967	92,498	56,785	6,228	19,954	5,120	43,379	747,225
Pennsylvania Lumbermens	380,523	338,999	62,935	82,659	8,653	15,998	5,981	63,013	1,008,761
Pennsylvania Millers	513,856	53,492	64,382	85,428	4,402	17,012	2,049	92,104	832,725
Phenix Mutual	47,948	21,311	22,695	5,166	1,009	7,199	2,751	3,679	111,758
Providence Mutual	47,873	51,865	12,022	18,119	4,292	3,740	58,380	18,237	223,628
Retail Hardware	686,176	960,789	133,528	124,986	20,284	32,552	10,317	76,271	2,040,603
Union Mutual	16,693	37,930	7,372	14,143	1,447	1,349	6,100	1,777	86,811
Western Mutual	109,216	45,821	80,390	15,982	480	2,964	191	11,749	266,799
Totals	\$12,264,903	\$9,097,416	\$2,625,808	\$3,621,601	\$289,192	\$578,081	\$209,632	\$2,086,757	\$30,773,390
<i>Massachusetts Manufacturers' Mutuals.</i>									
Arkwright	\$161,259	\$3,239,906	\$35	\$133,072	\$9,520	\$7,925	\$84	\$110,877	\$3,662,678
Boston Manufacturers	208,913	4,498,332	35	130,244	9,417	9,726	—	153,168	5,085,752
Cotton and Woolen	61,265	764,424	54	28,140	3,304	3,162	12,918	26,722	90,049
Fall River Manufacturers'	51,408	1,319,907	43	26,261	2,336	2,366	29,628	37,886	1,469,235
Industrial	30,791	393,563	53	14,999	1,723	1,738	9,817	14,014	466,698

Paper Mill	15,951	430,670	-	21,215	1,962	1,203	225	13,011	484,237
Rubber Manufacturers'	59,336	705,824	53	26,169	3,118	2,981	13,265	24,631	835,377
Worcester Manufacturers'	64,892	1,392,418	-	35,038	6,788	2,990	-	39,771	1,541,897
Totals	\$653,815	\$12,745,044	\$273	\$415,138	\$38,228	\$32,091	\$141,254	\$420,080	\$14,445,923
<i>Manufacturers' Mutuals of Other States.</i>									
American Mutual	\$76,712	\$846,501	-	\$20,868	\$3,670	\$6,747	\$5,266	\$50,926	\$1,010,780
Blackstone Mutual	125,204	1,513,806	\$35	54,213	7,089	9,363	38,325	87,130	1,835,165
Enterprise Mutual	76,712	846,918	-	20,868	3,670	6,709	5,267	1,011,127	1,011,127
Friend's Mutual	202,287	2,462,953	55	139,396	10,755	15,792	10,000	103,874	2,945,112
Hope Mutual	61,824	698,466	-	30,567	4,741	2,767	650	34,745	833,760
Keystone Mutual	54,213	430,431	-	37,758	5,017	2,921	-	15,226	544,966
Manton Mutual	39,202	501,943	-	33,736	4,455	2,060	118	13,479	504,994
Manufacturers' Mutual	126,892	1,389,442	-	34,747	6,116	11,580	16,773	84,466	1,670,016
Mechanics Mutual	77,072	870,065	-	20,868	3,670	6,883	9,373	51,403	1,038,684
Merchants Mutual	42,468	337,503	85	26,467	3,817	3,983	5	13,840	425,413
Mill Owners Mutual (Ill.)	70,661	822,410	35	30,785	4,300	3,452	22,018	48,902	1,004,471
Narragansett Mutual	34,816	327,897	-	27,600	675	1,813	1,315	10,897	410,277
National Mutual (Pa.)	21,941	172,504	-	14,266	1,686	892	418	6,846	217,366
Philadelphia Manufacturers	23,579	153,528	-	65,987	7,224	2,969	-	4,891	193,260
Protection Mutual	69,543	781,610	48	46,341	7,243	5,520	4,815	17,262	964,635
Rhode Island Mutual	61,689	538,552	50	34,747	6,116	10,408	12,903	17,422	681,472
Standard Mutual	128,823	1,463,532	-	18,163	1,421	1,190	-	85,893	1,742,422
State Mutual	23,076	209,952	36	18,163	1,421	1,190	-	23,620	277,458
What Cheer Mutual	155,575	1,810,187	-	41,686	7,340	10,679	13,612	104,119	2,143,198
	63,411	723,727	-	30,568	4,741	2,764	650	35,553	861,414
Totals	\$1,545,730	\$16,802,018	\$344	\$743,221	\$95,199	\$112,596	\$141,553	\$881,309	\$20,321,970
<i>Massachusetts Stock Companies.</i>									
Boston	\$3,723,780	\$320,840	\$1,536,544	\$751,814	\$85,666	\$188,728	\$6,706	\$532,849	\$7,126,927
Employers'	869,907	-	471,850	141,072	12,535	51,686	-	99,781	1,646,831
Massachusetts Fire and Marine	145,613	50,000	117,794	5,130	-	17,619	745	5,522	342,423
New England	305,850	44,000	140,983	27,177	1,863	1,313	24,644	15,294	561,624
Old Bay State	6,769	-	-	542	-	-	186,788	4,584	198,683
Old Colony	1,032,785	80,000	490,905	116,085	8,419	63,219	2,552	120,892	1,914,857
Sentinel	8,084	-	37,298	2,515	230	777	-	752	49,656
Springfield Fire and Marine	7,507,309	560,000	3,083,939	1,609,105	83,366	430,870	152,984	829,741	14,257,314
Totals	\$13,600,097	\$1,054,840	\$5,879,313	\$2,653,440	\$172,079	\$754,712	\$374,419	\$1,609,415	\$26,098,315
<i>Stock Companies of Other States.</i>									
Aetna	\$14,447,521	\$1,200,000	\$6,686,391	\$2,481,827	\$171,455	\$1,001,226	\$133,776	\$1,387,513	\$27,509,709
Agricultural	2,666,523	220,000	1,189,724	479,795	27,603	140,129	22,382	459,141	5,205,297
Albany	316,961	40,000	146,695	84,501	8,949	42,271	-	637,010	42,271
Allemania	1,142,126	100,000	714,105	272,729	20,395	61,182	1,606	129,975	2,442,118
Alliance	1,666,306	200,000	785,892	345,023	37,135	158,051	5,777	228,885	3,427,069
Allied Fire	11,561	29,004	2,039	7,744	974	2,036	5,746	59,104	59,104
American (N. J.)	6,716,423	700,000	3,213,990	1,205,788	111,327	376,748	61,656	1,379,258	13,765,190
American Alliance	623,260	320,000	492,864	15,295	200	87,171	16,949	1,555,739	1,555,739
American Central	2,852,504	50,000	1,322,603	430,425	41,159	191,499	4,606	488,221	5,381,017

* Scrip redeemed and interest thereon.

TABLE 5. — Disbursements during 1925 — Continued.

COMPANIES.	Net Losses.	Dividends.	Agents' Compensation and Allowances, including Brokerage.	Salaries, Expenses and Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disbursements.	Total.
<i>Stock Companies of Other States — Continued.</i>									
American Druggists'	\$128,346	\$60,000	\$19,798	\$60,678	\$3,082	\$34,735	\$1,307	\$22,993	\$330,939
American Eagle	2,398,107	140,000	1,068,589	585,378	56,281	160,815	69,950	372,619	4,851,739
American Equitable	778,356	75,000	902,272	1,489	—	24,172	33,480	453,630	2,268,399
American Lloyds	142,968	42,574	47,268	3,370	—	14,728	—	42,200	293,108
American National	238,907	—	99,812	62,674	6,249	21,964	15,232	41,143	485,981
American Union	50,082	—	46,774	21,626	881	13,344	—	20,243	152,950
Anchor	334,675	121,300	182,025	17,460	—	—	4,632	75,343	735,200
Assurance Co. of America	441,409	40,000	254,088	32,677	2,828	20,935	5,118	35,270	832,325
Atwood	51,975	—	17,107	22,633	—	4,134	—	8,127	103,976
*Automobile (Conn.)	—	—	—	—	—	—	—	1,457,587	2,238,257
Baltimore American	304,867	60,000	283,305	77,918	7,674	44,304	2,807	217,709	3,584,733
Bankers and Shippers	1,992,650	100,000	930,567	231,900	72,714	89,178	15	132,607	1,647,698
Buffalo	728,000	120,000	463,313	130,147	11,302	47,540	3,780	18,014	925,494
Caledonian-American	152,432	20,000	99,868	14,773	1,298	10,109	—	21,945	242,155
California	1,133,198	50,000	594,487	295,373	98,515	84,660	—	216,977	3,908,514
Camden	2,877,507	200,976	1,493,976	364,177	21,227	148,446	761	390,444	3,537,132
Capital	237,595	22,400	—	62,632	3,815	15,388	88,207	91,735	1,409,490
Chicago Fire and Marine	623,057	80,000	396,865	174,074	12,117	31,380	262	35,442	606,597
Citizens (Mo.)	324,687	16,000	148,179	51,459	6,168	24,662	—	52,478	146,817
City	68,669	36,000	—	28,912	100	5,649	3,086	157,876	2,637,963
City of New York	1,469,567	120,000	671,699	98,631	5,050	94,326	20,814	59,452	1,030,271
Columbia (N. J.)	508,738	40,000	246,477	115,992	7,354	46,657	5,601	27,751	235,588
Columbia (Ohio)	83,808	15,000	64,634	24,471	2,788	8,766	8,370	61,915	901,208
Columbian National	467,840	62,000	176,804	91,739	9,159	30,563	1,188	68,640	849,617
Commerce	424,582	—	276,639	38,351	40	25,491	15,874	118,729	1,885,329
Commercial Union (N. Y.)	978,879	20,000	474,743	209,444	19,744	63,058	732	277,109	2,707,151
Commonwealth	1,270,343	50,000	666,721	295,383	24,767	119,753	3,075	37,441	3,744,113
Concordia	1,657,742	90,000	954,009	404,611	18,190	147,790	875	470,896	7,324,752
Connecticut	3,950,486	250,000	1,643,777	714,587	41,481	290,719	4,690	1,427,947	25,649,971
Continental	12,107,032	2,400,000	6,110,494	2,334,534	262,257	643,390	364,317	54,604	875,851
County	438,448	40,000	215,783	93,257	1,052	27,973	4,734	30,433	235,123
Delaware	96,831	—	78,842	15,588	766	12,660	3	81,510	1,432,276
Detroit Fire and Marine	751,598	80,000	337,632	129,617	7,500	44,419	—	148,095	1,946,582
Dixie	186,926	59,940	48,369	38,976	1,394	20,005	26,697	47,588	1,780,815
Dubuque Fire and Marine	899,652	100,000	512,925	168,347	6,118	106,445	2,758	37,440	412,709
Eagle (N. J.)	930,249	85,500	646,085	50,287	4,479	13,869	2,875	23,959	33,828
Eagle (N. Y.)	170,120	—	104,298	69,233	5,137	23,595	—	83,140	1,644,883
East and West	208,350	—	124,106	—	75	33,828	—	109,432	255,453
Equitable Fire and Marine	847,733	100,000	421,106	140,518	8,296	43,769	321	98,109	966,577
Equity Fire	70,309	—	1,966	54,779	8,133	8,133	64	31	62,474
Eureka-Security	355,457	63,750	316,958	85,135	9,261	37,843	—	87,225	260,864
Excelsior	8,908	—	20,735	18,947	3,220	2,314	3,902	51,556	862,187
Export	63,507	—	67,426	—	—	39,504	13	—	—
Farmers (Pa.)	492,070	—	225,157	63,202	6,040	24,169	—	—	—

Federal Union	1,486,889	250,000	1,571,723	7,963	110	171,565	156,374	3,669,981
Fidelity Fire	363,552	20,000	319,304	107,334	8,345	14,056	57,243	570,130
Fidelity-Phenix	9,716,062	20,000	9,743,977	34,917	1,852	19,177	14,597	153,674
Fire Association	4,385,279	1,199,994	4,964,445	2,020,939	219,044	529,386	1,110,097	20,201,687
Fireman's Fund	10,361,024	860,000	1,803,051	922,300	30,713	326,685	797,895	9,123,865
Fireman's (D. C.)	29,543	14,000	3,885,408	2,119,883	199,129	492,902	1,218,261	19,169,607
Firemen's (N. J.)	4,201,154	660,000	27,213	16,048	3,830	7,309	45,904	143,847
First American	257,105	—	2,256,585	784,880	46,808	277,112	5,431,763	13,675,763
Franklin	2,113,072	280,000	105,784	42,092	4,409	33,127	33,043	503,397
Franklin National	8	—	1,298,156	150,988	19,257	90,273	155,826	4,107,697
General Exchange	45,126	—	15,914	141	—	2,078	494	18,635
Girard Fire and Marine	1,236,599	80,000	567,551	56,565	5,285	7,219	41,697	159,240
Glens Falls	4,284,510	400,000	223,149	223,149	17,627	86,771	307,913	2,524,115
Globe	309,116	36,000	1,814,190	870,934	51,255	221,311	658,332	8,383,107
Globe and Rutgers	20,595,562	980,000	166,835	78,929	7,715	21,203	40,386	660,184
Groble State	657,007	50,000	6,948,991	1,017,152	78,148	497,252	1,143,220	31,313,641
Great American	10,248,903	2,000,000	2,200,923	108,255	7,966	41,033	68,235	1,205,777
Great Lakes	232,149	—	4,419,420	2,200,923	153,214	651,496	1,339,015	21,049,385
Guaranty Fire	4,589	—	115,675	46,378	2,153	12,640	30,600	441,902
Hampton Roads	284,419	37,500	51,931	8,061	479	2,328	19,431	86,819
Hanover	2,544,350	150,000	65,713	65,713	4,692	11,095	33,057	361,486
Hartford	35,046,645	1,600,000	1,196,834	510,898	39,407	156,171	396,553	4,997,229
Hone	27,291,376	3,240,000	15,143,544	5,258,777	432,367	2,195,628	3,847,977	63,723,392
Hone Fire and Marine	1,033,469	160,000	11,331,397	3,502,388	401,291	1,432,575	2,566,758	49,803,370
Imperial Assurance	773,430	—	492,909	279,890	26,080	98,039	133,575	2,224,033
Importers and Exporters	568,665	50,000	463,581	138,804	10,061	50,725	85,998	1,522,599
Independence	1,427,872	84,000	260,940	134,042	6,769	34,131	64,834	1,134,263
Ins. Co. of North America	12,000	—	596,849	224,037	19,312	50,543	138,076	2,564,853
Ins. Co. of State of Pa.	14,672,815	1,375,000	49,569	20,938	1,336	9,966	71,977	193,817
International	1,379,589	160,000	6,711,568	3,451,168	346,287	1,183,193	2,375,258	30,121,163
Inter-Ocean	3,286,532	140,000	612,300	133,634	9,500	72,025	393,611	2,594,519
Inter-State	999,986	35,000	1,501,361	30,916	2,400	10,133	67,373	3,075,600
Liberty Bell	12,329	25,598	328,287	56,090	5,870	11,833	60,386	1,558,638
Lumbermen's (Pa.)	253,436	100,000	304,806	80,006	7,826	16,309	32,146	402,636
Manhattan Fire and Marine	174,318	—	178,798	1,132	—	5,816	12,302	613,529
Maryland	133,457	—	119,928	89,652	9,483	29,389	56,046	666,102
Mechanics	20,359	—	93,107	38,257	2,732	13,758	40,708	348,836
Mechanics and Traders	969,524	60,000	549,579	12,077	1,168	8,923	29,089	353,922
Mercantile	803,137	—	345,039	179,331	15,771	69,472	147,250	2,021,354
Mechanics Fire (Colo.)	1,409,513	100,000	783,886	272,102	10,309	52,873	106,794	1,497,483
Mechanics Fire (N. Y.)	301,442	22,500	160,290	783,886	22,517	105,481	270,141	2,980,249
Mechanics Fire (R. I.)	1,953,822	227,500	882,140	58,291	3,782	35,046	35,046	608,682
Mercury	417,454	50,000	304,315	255,457	12,951	100,862	105,676	3,543,357
Michigan Fire and Marine	35,059	—	417,454	65,237	3,627	27,304	58,864	926,801
Michigan Millers	704,059	40,000	112,862	3,878	307	8,573	30,280	191,705
Millers National	958,628	102,443	279,857	105,692	12,667	44,431	109,783	1,299,883
Minneapolis Fire and Marine	1,248,009	18,646	354,467	198,547	893	18,187	220,081	1,864,192
Milwaukee Fire and Marine	2,518,970	275,000	540,507	245,543	18,349	172,649	1,726,649	2,316,775
National Fire	—2,404	20,000	1,479,417	490,661	45,298	213,247	628,922	5,675,283
	9,868,466	750,000	4,184,095	2,858,574	161,551	730,919	1,331,604	19,489,997

* See footnote page 25.

TABLE 5. — Disbursements during 1925 — Continued.

COMPANIES.	Net Losses.	Dividends.	Agents' Compensation and Allowances, including Brokerage.	Salaries, Expenses and Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disbursements.	Total.
<i>Stock Companies of Other States — Concluded.</i>									
National-Ben Franklin	\$1,554,491	\$80,000	\$945,179	\$367,431	\$27,271	\$106,667	\$150	\$346,947	\$3,428,136
National Liberty	3,643,150	599,935	1,907,905	895,113	102,267	257,069	25,309	549,141	7,979,889
National Security	191,849	509,020	69,738	34,818	2,245	10,012	—	19,221	317,883
National Union	4,820,622	255,000	2,438,681	653,474	36,840	266,640	17,109	1,135,416	9,632,872
Newark Fire	1,860,968	50,000	858,232	253,357	24,989	112,808	2,456	245,819	3,410,629
New Brunswick	458,156	13,000	205,397	143,866	10,000	34,913	27,706	96,601	992,241
New Hampshire	3,025,395	360,296	1,570,446	449,119	13,546	213,720	19,701	367,113	6,026,136
New Jersey	1,110,321	90,000	494,415	121,063	14,538	51,638	4,393	281,169	2,174,737
New York Fire	41,454	8,000	80,320	2,840	120	22,543	7,424	67,012	209,683
New York Underwriters	—	—	—	5,705	57	—	—	31,176	59,483
Niagara	5,863,639	540,000	2,790,467	1,210,429	100,474	312,595	—	1,173,630	12,011,234
North Carolina Home	179,073	132,000	60,930	54,753	4,313	20,648	8,111	35,524	540,372
Northern (N. Y.)	1,021,847	100,000	770,854	98,971	10,006	78,357	3,969	95,568	2,179,572
North River	5,931,127	320,000	3,586,353	623,467	51,201	236,720	54,748	452,138	11,255,754
Northwestern Fire and Marine	419,080	40,000	718,147	189,090	14,285	84,138	1,120	5,055,276	6,521,136
Northwestern National	2,000,715	300,000	1,134,783	823,277	69,052	230,114	4,848	349,952	4,912,741
Ohio Farmers	1,718,348	—	737,915	345,290	10,707	125,858	35,041	261,197	3,234,356
Orient	1,110,449	200,000	614,032	327,396	25,869	142,181	107	232,316	2,652,350
Pacific	1,752,342	696,000	690,294	192,337	20,413	81,676	11,494	156,867	3,601,423
Palmetto	145,284	40,000	—	65,704	3,587	31,850	3,343	31,559	250,869
Patriotic	468,853	—	226,132	84,391	7,713	57,513	—	76,892	921,494
Pennsylvania	2,905,745	250,000	1,575,126	587,622	53,054	249,990	72,998	571,508	6,266,043
Peoples National	527,461	50,000	298,033	89,797	7,669	43,233	8,621	113,964	1,138,778
Philadelphia Fire and Marine	820,705	20,000	460,774	167,094	19,254	48,236	—	116,379	1,652,442
Phoenix	6,454,558	1,000,000	3,069,789	1,165,783	68,740	709,195	15,020	734,247	13,217,332
Potomac	419,025	—	244,656	43,604	6,300	28,427	3,807	35,451	781,270
Presidential	298,605	—	176,680	63,714	4,760	12,450	—	28,393	584,602
Provident Washington	4,121,175	280,000	1,708,969	490,916	26,400	242,643	24,708	369,941	7,264,752
Provident	9,849	—	5,652	1,734	80	6,032	—	6,612	29,979
Prudential	703,156	—	382,391	17,250	725	37,125	145	13,717	1,154,509
Queen	4,714,461	700,000	1,985,128	1,292,843	109,808	284,317	49,306	699,869	9,835,732
Reliance	728,227	90,000	181,371	183,986	6,995	57,332	125	131,197	1,381,233
Republic	807,018	36,000	289,512	162,096	9,890	37,155	7	114,936	1,456,614
Rhode Island	1,547,170	78,975	772,832	218,736	11,007	109,138	2,006	196,300	2,936,174
Richmond	680,150	50,000	480,332	8,041	3,227	93,284	—	40,455	1,304,485
Safeguard	958,359	—	172,906	32,252	5,074	21,891	—	39,203	599,645
Security	3,237,453	153,000	1,389,823	602,580	44,765	206,814	246	1,135,228	6,769,909
Standard Fire (Conn.)	491,774	—	270,973	124,331	6,600	57,205	120	69,495	1,020,498
Standard Fire (N. J.)	523,928	60,000	283,902	107,401	10,126	35,752	—	87,091	1,085,200
Standard (N. Y.)	332,281	—	261,510	1,591	—	13,937	742	1,129	611,190
Star	1,238,446	100,000	505,435	295,442	22,997	54,702	8,825	179,707	2,403,554
Sterling	7,012,441	—	616,297	16,512	—	26,573	110	19,462	1,694,609
St. Paul Fire and Marine	1,112,073	576,000	3,380,103	825,253	49,926	371,346	19,345	785,800	13,119,846
Stuyvesant	1,820,997	42,000	643,555	185,320	11,558	73,321	—	144,789	2,921,540

Superior	1,404,595	100,000	769,980	251,977	20,542	96,875	18,810	194,152	2,856,931
Transcontinental	124	—	7,642	984	92	1,795	—	4,629	15,266
Travelers	642,664	—	642,664	339,934	54,421	22,859	—	215,739	1,403,570
United American	273,243	36,000	157,066	28,935	8,264	14,805	—	25,805	544,118
United Firemen's	437,378	20,000	329,174	102,907	6,910	43,585	—	85,728	1,036,215
United States Fire	7,380,594	480,308	5,481,035	46,481	9,311	336,608	63,023	588,134	14,385,496
U. S. Merchants and Shippers	1,437,690	80,938	974,518	19,084	1,670	38,591	7,441	162,268	2,772,200
Universal	1,535,039	24,000	198,619	34,150	4,110	21,222	108	369,263	1,186,502
Utah Home	468,615	72,000	164,031	27,615	1,200	13,060	180,160	32,124	958,805
Victory	594,090	90,000	128,165	147,034	8,213	38,463	—	106,286	1,112,252
Virginia Fire and Marine	697,862	60,000	289,690	126,672	11,181	49,449	44,040	81,660	1,360,554
Windsor	4,834,629	375,000	1,980,144	853,532	52,479	231,250	7,958	470,925	8,805,917
Windsor	207,840	25,000	130,665	34,323	2,858	10,417	241	19,598	430,942
World Fire and Marine	443,889	—	289,144	179,796	11,728	54,907	—	68,506	1,047,970
Totals	\$350,976,150	\$32,464,038	\$166,824,210	\$57,929,254	\$4,837,065	\$21,356,298	\$3,033,861	\$57,262,116	\$694,683,042
<i>United States Branches, Companies of Other Countries.</i>									
Abeille	\$485,907	—	\$270,191	\$48,777	\$2,853	\$23,523	—	\$57,507	\$888,758
Atlas Assurance	408,105	—	266,141	542	—	42,933	—	378,757	1,096,894
British America	2,124,513	—	739,113	579,110	44,090	120,228	91	440,353	4,047,498
British and Foreign Marine	986,951	—	547,896	110,086	10,376	51,896	1,698	104,410	1,813,313
British General	—13,179	—	233,305	145,608	37,787	18,914	910	701,184	1,124,529
Caledonian	487,660	—	334,931	265	—	25,545	—	60,274	908,675
Century	1,662,639	—	791,902	278,014	21,848	103,454	—	445,993	3,303,850
Christiania General	549,731	—	421,568	2,903	—	28,613	—	83,719	1,086,534
Commercial Union Assurance	1,445,018	—	695,976	28,993	4,500	23,337	1,214	131,736	2,330,774
Consolidated Assurance	5,251,728	—	2,114,408	994,221	96,383	331,994	121,603	2,212,124	11,122,461
Eagle, Star and British	1,221,716	—	492,712	24,957	2,319	27,692	—	135,519	1,904,915
General Fire	2,360,990	—	173,994	207,420	23,847	108,664	647	405,963	4,081,525
General Mutual	538,626	—	71,652	71,222	8,404	38,997	—	82,825	857,726
Indemnity Mutual	340,257	—	180,214	4,291	720	—33,495	—	223,017	715,004
Law Union and Rock	430,632	—	234,459	128,233	10,618	48,387	—	79,080	931,409
Liverpool and London and Globe	6,673,267	—	2,437,317	1,740,229	126,830	343,646	2,862	2,120,696	13,444,847
London Assurance	2,495,101	—	1,070,368	625,456	45,482	193,874	931	724,094	5,155,306
London and Lancashire	1,703,051	—	691,818	480,674	41,504	172,956	400	808,127	3,898,530
London and Provincial	240,771	—	133,958	43,038	3,149	17,665	—	50,187	488,768
London and Scottish	564,043	—	251,985	95,095	11,584	43,053	—	175,668	1,141,428
Marine	513,845	—	925,984	1,346	—	119,951	—	956,163	2,517,289
Netherlands	355,789	—	200,446	52,200	3,064	20,109	360	36,500	668,468
New India	1,190,341	—	451,268	5,982	—	20,996	—	24,208	1,695,792
Nippon	139,322	—	133,922	5,900	1,200	20,996	—	9,962	345,703
North British and Mercantile	4,035,188	—	1,998,449	776,430	62,007	281,262	63,848	1,411,895	8,639,089
North China	101,495	—	18,840	18,840	2,096	61,576	—	106,997	278,151
Northern Assurance	3,174,473	—	1,161,314	650,000	55,400	297,795	44,633	664,742	5,978,437
Norwich Union	2,240,663	—	925,591	598,222	45,521	165,541	43,006	406,296	4,425,540
Osaka	1,665,934	—	253,397	5,314	1,000	20,961	3,808	20,942	831,156
Palatine	1,869,898	—	770,402	377,282	33,814	123,712	2,550	443,902	3,023,550
Phoenix Assurance	2,200,131	—	999,510	613,309	28,726	194,290	15,638	718,694	4,773,298
Prudential	3,178,981	—	1,538,671	34,374	4,711	69,729	1,454	115,260	4,943,180
Queenland	93,115	—	82,664	56,994	6,727	6,222	200	72,719	318,601
Royal	8,064,887	—	3,155,199	2,052,097	186,094	588,167	49	2,743,944	16,790,437
Royal Exchange	1,528,342	—	699,594	318,187	37,443	144,206	13,631	389,692	3,131,095

TABLE 5. — Disbursements during 1925 — Concluded.

COMPANIES.	Net Losses.	Dividends.	Agents' Com- pensation and All Allowances, including Brokerage.	Salaries, Ex- penses and All Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disburse- ments.	Total.
United States Branches, Companies of Other Countries									
— Concluded.									
Salamandra	\$2,470,157	—	\$806,370	\$37,484	\$21,041	\$30,092	\$5,753	\$1,004,394	\$4,375,291
Scottish Union and National	1,993,584	—	897,388	374,951	15,978	170,544	524	939,026	4,411,995
Skandia	1,046,516	—	470,543	7,907	—	1,616	1,452	91,354	1,619,388
Skandinaviska	838,481	—	24,816	1,067	1,200	6,268	7,515	918,828	1,798,175
Standard Marine	559,430	—	245,655	5,136	—	65,314	845	1,208,258	2,084,638
State Assurance	402,549	—	240,477	107,103	7,510	32,419	—	141,808	931,866
Sun	2,338,017	—	949,582	486,842	42,441	213,826	8,129	1,066,496	5,105,333
Svea	746,565	—	387,713	115,989	8,289	59,990	57,301	138,407	1,514,254
Swiss Reinsurance	2,287,390	—	1,364,523	19,305	1,050	5,393	8,941	57,814	3,744,416
Thames and Mersey	198,381	—	101,061	47,774	3,684	24,499	—	325,756	701,155
Tokio	1,455,596	—	887,569	3,415	572	51,660	468	57,962	2,457,242
Union Assurance	1,295,549	—	559,299	266,198	24,361	87,761	843	149,048	2,383,059
Union of Canton	2,789,274	—	407,238	426,672	48,071	298,422	—	1,257,096	5,226,773
Union of Paris	883,035	—	441,816	96,452	5,594	47,947	—	104,535	1,579,379
Union Marine	70,944	—	63,712	47,261	5,165	42,507	106	90,813	320,508
Union and Phenix	1,417,368	—	517,330	2,048	—	2,337	—	431,286	2,370,369
Urbaine	2,788,953	—	1,438,549	100,672	11,669	53,342	44,547	116,560	4,554,292
Western Assurance	1,387,990	—	733,122	178,213	20,751	74,746	14,567	282,371	2,691,760
World Auxiliary	216,700	—	109,975	221	—	3,554	—	37,934	368,384
Yorkshire	1,252,166	—	552,178	213,355	15,747	88,325	—	199,763	2,321,534
Totals	\$85,708,543	—	\$37,517,080	\$13,708,526	\$1,193,220	\$5,094,145	\$476,129	\$26,184,658	\$169,882,301
Recapitulation.									
Massachusetts mutual companies other than manufac- turers' (40 companies)	\$3,519,608	\$2,134,070	\$1,175,825	\$1,098,451	\$122,004	\$147,125	\$38,973	\$643,847	\$8,879,903
Mutual companies of other states other than manufac- turers' (35 companies)	12,264,903	9,097,416	2,625,808	3,621,601	280,192	578,081	209,632	2,086,757	30,773,390
Massachusetts manufacturers' mutuals (8 companies)	653,815	12,745,044	273	415,138	38,228	32,091	141,254	420,080	14,435,923
Manufacturers' mutuals of other states (20 companies)	1,545,730	16,802,018	344	743,291	95,199	122,596	141,553	881,309	20,321,970
Massachusetts stock companies (8 companies)	13,600,097	1,054,840	5,879,313	2,683,440	172,079	734,712	374,419	1,609,415	26,098,315
Stock companies of other states (162 companies)	350,976,150	32,464,088	166,824,210	57,929,254	4,837,065	21,356,298	3,033,861	57,262,116	694,683,042
United States branches, companies of other countries (53 companies)	85,708,543	—	37,517,080	13,708,526	1,193,220	5,094,145	476,129	26,184,658	169,882,301
Totals (328 companies)	\$468,268,846	\$74,297,476	\$214,022,853	\$80,169,631	\$6,746,987	\$28,075,048	\$4,415,821	\$89,088,182	\$965,084,844

TABLE 6. — *Net Losses Paid during 1935.*

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm, Cyclone.	Hall.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>											
Abington	.	\$65,340	—	\$1,143	—	—	—	—	—	—	—
Allied American	.	—	—	36,291	—	—	—	—	—	—	—
Annisquam	.	2,156	—	—	—	—	—	—	—	—	—
Associated Merchants	.	8,555	—	—	—	—	—	—	—	—	—
Attleborough	.	8,557	—	—	—	—	—	—	—	—	—
Automobile	.	—	—	54,037	—	—	—	—	—	—	—
Barnstable County	.	23,879	—	—	—	—	—	—	—	—	—
Bay State	.	6,169	—	—	—	—	—	—	—	—	—
Beacon	.	23,296	—	3,037	—	—	—	—	—	—	—
Berkshire	.	289,766	—	33,435	—	—	\$524	—	\$79	\$17	—
Cambridge	.	83,763	—	11,380	—	—	478	—	—	—	—
Citizens	.	21,094	—	12,410	—	—	—	—	—	—	—
Deedham	.	22,215	—	471	—	—	—	—	—	—	—
Dorchester	.	47,496	—	268	—	—	—	—	—	—	—
Federal	.	—	—	8,236	—	—	—	—	—	—	—
Fitchburg	.	—	—	31,508	—	—	2,178	—	—	—	—
Gloucester	.	356,627	\$4,665	—	—	—	—	—	—	—	—
Grain Dealers	.	137,889	—	—	—	—	—	—	—	—	—
Gloucester	.	4,816	—	—	—	—	—	—	—	—	—
Groveland	.	23,775	—	—	—	—	—	—	—	—	—
Hampshire	.	66,040	—	—	—	—	—	—	—	—	—
Hingham	.	134,028	—	43,436	—	—	—	—	—	—	—
Holyoke	.	48,739	—	—	—	—	—	—	—	—	—
Lowell	.	425,437	—	—	—	—	—	—	—	—	—
Lumber	.	13,118	—	—	—	—	—	—	—	—	—
Lynn Mrs. and Merchants	.	38,243	—	—	—	—	—	—	—	—	—
Lynn Mutual	.	64,186	—	12,410	—	—	—	—	—	—	—
Merchants and Farmers	.	378,426	—	5,784	—	—	—	—	—	—	—
Merrimack	.	127,941	—	42,950	—	—	1,778	—	—	20	—
Middlesex	.	3,422	—	43,436	—	—	—	—	—	—	—
Mutual Fire	.	22,575	—	85	—	—	—	—	—	—	—
Mutual Protection	.	150	—	—	—	—	—	—	—	—	—
Newburyport	.	42,813	—	1,166	—	—	—	—	—	—	—
Norfolk	.	126,586	—	3,873	—	—	—	—	—	—	—
Quincy	.	31,370	—	5,936	—	—	—	—	—	—	—
Salem	.	26,695	—	12,410	—	—	—	—	—	—	—
South Danvers	.	89,330	—	1,798	—	—	—	—	—	—	—
Traders and Mechanics	.	205,366	—	82,527	—	\$114	630	—	—	13	—
United Mutual	.	6,431	—	—	—	—	—	—	—	—	—
West Newbury	.	79,620	—	5,176	—	—	—	—	—	—	—
Worcester Mutual	.	—	—	—	—	—	—	—	—	—	—
Totals	.	\$3,055,909	\$4,665	\$453,203	—	\$114	\$5,588	—	\$92	\$37	—

TABLE 6. — *Net Losses Paid during 1925* — Continued.

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm, Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>										
Atlantic Mutual	—	\$929,265	—	—	\$63,100	—	—	—	—	—
Automobile Mutual	—	—	\$110,793	—	—	—	—	—	—	—
Central Manufacturers'	\$769,810	—	150,898	—	—	\$149	—	—	—	—
Concord Mutual	20,220	—	79	—	—	—	—	—	—	—
Fidelity Mutual	68,726	—	743	—	—	603	—	—	—	—
Glen Cove Mutual	85,694	—	25,863	—	—	241	—	—	—	—
Grain Dealers National	396,735	—	9,670	—	—	8,583	—	\$44	—	—
Hardware Dealers'	731,094	—	11,842	—	—	6,236	—	32	—	—
Indiana Lumbermen's	411,622	—	2,705	—	—	14,232	—	—	—	—
Iowa Mutual	247,529	—	9,501	—	—	35,363	—	—	—	—
Lumbermen Mutual	581,660	—	36,671	—	—	4,545	—	39	—	\$16,400*
Mansfield Mutual	51,589	—	—	—	—	—	—	—	—	—
Manufacturers and Merchants'	50,665	—	—119	—	—	—	—	—	—	—
Merchants' and Manufacturers'	79,372	—	2,343	—	—	7,236	—	33	—	—
Millers Mutual (Ill.)	491,219	—	—	—	—	—	—	—	—	—
Millers Mutual (Pa.)	186,125	—	—	—	—	—	—	—	—	—
Millers Mutual (Texas)	306,751	—	—	—	—	6,558	—	—	—	—
Mill Owners Mutual (Iowa)	862,231	—	88	—	—	19,104	—	43	—	—
Minnesota Implement	778,741	—	—	—	—	17,662	—	—	—	2,304†
Mutual Fire (Me.)	41,674	—	—	—	—	—	—	—	—	—
National Mutual (Ohio)	67,660	—	90,630	—	—	—	—	—	—	—
National Petroleum	76,039	—	—	—	—	—	—	—	—	—
National Retailers	125,516	—	7,018	—	—	36	—	—	—	—
Northwestern Mutual	1,248,919	—	116,870	—	—	3,172	225	9	—	—
Ohio Hardware	198,477	—	1,080	—	—	1,024	—	—	—	—
Ohio Millers'	313,457	—	—	—	—	1,739	4,287	—	—	89,761
Ohio Mutual	60,257	—	—	—	—	—	—	—	—	—
Pawucket Mutual	358,148	—	43,146	—	—	—	—	—	—	—
Pennsylvania Lumbermen's	380,523	—	—	—	—	—	—	—	16	—
Pennsylvania Millers'	513,265	—	47	—	—	448	—	80	—	—
Phenix Mutual	26,147	—	21,801	—	—	—	—	—	—	—
Providence Mutual	47,573	—	—	—	—	—	—	—	—	—
Retail Hardware	686,176	—	—	—	—	—	—	—	—	—
Union Mutual	16,693	—	—	—	—	—	—	—	—	—
Western Mutual	109,216	—	—	—	—	—	—	—	—	—
Totals	\$10,389,823	\$929,265	\$642,511	—	\$63,100	\$126,931	\$4,512	\$280	\$16	\$108,465
<i>Massachusetts Manufacturers' Mutuals.</i>										
Arkwright	\$136,567	—	—	—	—	\$12,521	—	\$12,171	—	—
Boston Manufacturers'	172,852	—	—	—	—	17,169	—	18,892	—	—
Cotton and Woollen	43,155	—	—	—	—	13,002	—	3,108	—	—
Fall River Manufacturers'	43,391	—	—	—	—	4,018	—	3,099	—	—
Industrial	21,726	—	—	—	—	6,690	—	2,375	—	—

Paper Mill	12,378	-	-	-	-	366	-	2,668	539
Rubber Manufacturers	41,747	-	-	-	-	12,807	-	4,782	-
Worcester Manufacturers	56,609	-	-	-	-	4,155	-	4,128	-
Totals	\$528,425	-	-	-	-	\$70,728	-	\$54,123	\$539
<i>Manufacturers' Mutuals of Other States.</i>									
American Mutual	\$62,861	-	-	-	-	\$9,197	-	\$4,654	-
Blackstone Mutual	109,611	-	-	-	-	7,279	-	8,314	-
Enterprise Mutual	62,861	-	-	-	-	9,197	-	4,654	-
Firemen's Mutual	159,209	-	-	-	-	30,553	-	12,525	-
Hope Mutual	49,136	-	-	-	-	9,341	-	3,347	-
Keystone Mutual	34,002	-	-	-	-	16,976	-	3,265	-
Manton Mutual	29,386	-	-	-	-	16,846	-	2,970	-
Manufacturers' Mutual	104,117	-	-	-	-	15,031	-	7,744	-
Mechanics Mutual	63,168	-	-	-	-	9,198	-	4,706	-
Mercantile Mutual	32,508	-	-	-	-	8,056	-	1,904	-
Merchants Mutual	62,281	-	-	-	-	4,129	-	4,251	-
Mill Owners' Mutual (Ill.)	27,165	-	-	-	-	5,977	-	1,674	-
Narragansett Mutual	16,780	-	-	-	-	4,238	-	923	-
National Mutual (Pa.)	12,879	-	-	-	-	10,013	-	687	-
Philadelphia Manufacturers	50,100	-	-	-	-	14,935	-	4,808	-
Protection Mutual	47,627	-	-	-	-	10,120	-	3,942	-
Rhode Island Mutual	105,562	-	-	-	-	15,359	-	7,902	-
Standard Mutual	14,432	-	-	-	-	8,461	-	3,183	-
State Mutual	127,532	-	-	-	-	18,475	-	9,568	-
What Cheer Mutual	50,582	-	-	-	-	9,508	-	3,321	-
Totals	\$1,221,799	-	-	-	-	\$229,889	-	\$94,042	-
<i>Massachusetts Stock Companies.</i>									
Boston	\$2,632,409	\$488,385	\$406,725	-	\$120,269	\$63,785	\$530	\$3,140	\$1,656
Employers'	616,176	-	246,422	51	3,368	3,368	-	504	-
Massachusetts Fire and Marine	143,626	-685	32	-	704	4,272	-	227	881
New England	301,022	-	195	-	-	-	-	270	91
Old Bay State	6,769	-	-	-	-	-	-	-	-
Old Colony	750,080	99,659	127,092	-	38,592	14,552	254	1,215	541
Sentinel	8,084	-	-	-	-	-	-	-	-
Springfield Fire and Marine	6,107,751	113,744	522,634	-	39,997	272,497	387,509	22,703	16,785
Totals	\$10,565,917	\$701,103	\$1,303,100	-	\$198,909	\$359,196	\$391,661	\$28,059	\$19,954
<i>Stock Companies of Other States.</i>									
Aetna	\$12,053,381	-\$14,395	\$1,013,212	-	\$526,952	\$460,350	\$336,863	\$18,394	\$15,144
Agricultural	2,110,944	108,932	319,649	-	86,463	36,522	-	3,040	973
Albany	301,688	-	13,173	-	1,442	-	-	121	-
Allennania	1,121,452	-	11,925	-	-	7,959	-	241	549
Alliance	1,211,206	145,218	114,272	-	99,451	30,134	-	868	1,657
Allied Fire	3,348	-	8,213	-	-	-	-	-	-
American (N. J.)	5,040,689	280,110	651,936	-	244,383	408,954	73,854	8,790	3,820
American Alliance	605,646	-	350	-	1	14,102	-	8,806	1,113
American Central	2,434,772	-	277,404	-	-	139,712	-	547	69

* Plate glass losses.

† Theft losses.

TABLE 6. — *Net Losses Paid during 1925* — Continued.

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm, and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States — Continued.</i>										
American Druggists'	\$128,346	—	—	—	—	—	—	—	—	—
American Eagle	1,934,136	\$106,596	\$128,696	—	\$66,849	\$102,583	\$52,851	\$4,511	\$1,550	\$335
American Equitable	755,426	-2,210	3,129	—	11,199	2,840	—	7,972	—	—
American Equities	133,590	—	—	—	—	—	—	9,378	—	—
American Lloyd's	214,860	—	—	—	—	—	—	59	57	307
American National	48,213	—	22,311	—	—	1,313	—	1,864	3	—
American Union	328,516	—	457	—	—	2,852	1,012	832	1,006	—
Anchor	309,915	—	127,444	—	—	4,050	—	—	—	—
Assurance Co. of America	51,082	—	893	—	—	—	—	—	—	—
*Automobile (Conn.)	—	—	—	—	—	—	—	—	—	—
Baltimore American	282,605	—	17,937	—	193	3,442	668	22	—	—
Bankers and Shippers	1,058,871	81,063	801,102	—	—	50,059	—	1,426	129	—
Buffalo	718,126	—	—	—	—	9,883	—	—	—	—
Calceonian-American	150,291	—	—	—	—	2,138	—	3	—	—
California	1,017,047	—	90,367	—	519	9,503	—	2,869	271	12,622
Camden	2,353,519	77,820	201,259	—	69,160	104,485	12,504	1,884	705	56,171
Capital	248,958	—	-1,363	—	—	—	—	—	—	—
Chicago Fire and Marine	429,273	—	162,586	—	—	24,765	—	6,324	109	—
Citizens (Mo.)	305,810	—	—	—	—	13,429	—	773	4,675	—
City	67,723	—	69	—	—	743	—	108	26	—
City of New York	1,121,647	-18,308	315,948	—	11,981	34,032	13,453	10,101	-5,834	—
Columbia (N. J.)	418,812	—	49,413	—	—	7,020	—	2,078	467	17,495
Columbia (Ohio)	77,989	—	5,518	—	—	183	118	—	—	—
Columbian National	456,377	82	—	—	—	10,646	—	417	83	—
Commerce	335,852	—	73,160	—	10,684	3,895	—	991	—	—
Commercial Union (N. Y.)	830,020	—	112,549	—	1,424	22,649	7,740	4,156	341	—
Commonwealth	881,381	13,868	248,717	—	31,700	60,103	5,963	9,653	392	18,566
Concordia	1,603,286	-98	—	—	—	54,216	—	238	100	—
Connecticut	3,077,159	218,534	172,484	—	87,243	208,255	150,064	15,138	131	21,478
Continental	9,767,825	534,200	643,616	—	334,245	530,914	264,255	22,554	7,751	1,672
County	417,664	—	18,332	—	—	2,300	—	152	—	—
Delaware	95,422	—	543	—	—	476	—	390	—	—
Detroit Fire and Marine	744,111	—	—	—	—	6,912	—	427	148	—
Dixie	139,298	9,518	26,802	—	8,526	1,217	1,023	—	—	542
Dubuque Fire and Marine	852,308	—	—	—	—	47,344	—	—	—	—
Eagle (N. J.)	919,379	—	895	—	—	8,669	—	1,025	281	—
Eagle (N. Y.)	154,825	—	12,557	—	—	1,699	—	27	205	807
East and West	201,661	—	—	—	—	6,689	—	—	—	—
Equitable Fire and Marine	645,636	60,993	30,414	—	34,695	38,608	29,953	3,068	70	4,296
Equity Fire	70,309	—	—	—	—	—	—	—	90	—
Eureka-Security	276,688	—	72,073	—	-1,741	—	—	260	—	—
Excelsior	10,631	—	18	—	25,233	—	—	—	—	—
Export	—	38,274	—	—	—	—	—	—	—	—
Farmers (Pa.)	490,600	—	—	—	271,847	735	—	555	180	—
Federal	113,591	420,806	673,504	—	—	5,080	—	292	1,769	—

Federal Union	319,306	-	24,597	5,229	11,073	2,655	450	242	-
Fidelity Fire	86,829	-	150	-	484	-	-	-	-
Fidelity-Phenix	7,821,891	432,719	514,785	267,396	442,285	211,404	18,044	6,201	1,337
Fire Association	3,806,333	434,302	172,414	24,746	366,590	-	5,627	1,842	4,439
Fireman's Fund	3,284,280	2,547,005	1,855,673	460,515	197,314	-	2,460	1,936	11,841
Firemen's (D. C.)	23,543	-	-	-	-	-	-	-	-
Firemen's (N. J.)	3,306,122	280,324	269,602	206,816	74,416	58,010	3,889	1,975	-
First American	1,257,032	-	13,114	102	56,773	-	-	64	-
Franklin	1,258,760	177,752	473,494	112,537	70,973	-	14,122	5,434	-
Franklin National	8	-	-	-	-	-	-	-	-
General Exchange	1,217,534	-	45,126	-	-	-	-	-	-
Girard Fire and Marine	2,898,702	455,310	422,801	354,460	19,059	76,198	9,616	1,879	-
Glens Falls	282,531	-	-	-	65,544	-	-	-	-
Globe	13,184,342	1,527,324	1,229,215	3,707,026	26,585	658,687	15,571	3,181	77,822
Globe and Rutgers	645,323	-	8,616	-	192,394	-	311	135	-
Granite State	8,077,545	612,592	618,755	239,775	2,622	-	7,141	6,491	3,367
Great American	200,415	381	28,968	-	322,953	360,284	-	-	-
Great Lakes	2,012	-	-	-	2,385	-	73	2,500	-
Guaranty Fire	281,591	-	180	-	-	-	234	61	-
Hampton Roads	1,933,628	119,233	233,251	125,186	111,594	-	890	250	318
Hanover	28,120,100	707,172	1,619,718	493,754	1,147,090	2,207,287	72,097	386,585	291,722
Harford	19,777,324	1,500,471	2,289,770	820,663	1,112,247	1,411,511	132,187	28,789	218,414
Home	944,528	51,519	1,008	16,006	18,974	-	1,057	377	-
Home Fire and Marine	649,421	-1,577	15,259	1,047	35,927	73,352	-	-	-
Hudson	498,144	-	35,280	1,047	5,722	13,453	3,019	206	12,841
Imperial Assurance	1,025,716	30,875	319,953	42,451	8,838	-	39	-	-
Importers and Exporters	12,158	-	1,600	-	-	-	-	-	-
Independence	9,779,848	1,710,762	971,315	878,147	345,636	398,264	28,950	31,556	528,337
Ins. Co. of North America	1,202,081	3,032	110,122	19,537	44,817	-	3,727	155	-
Ins. Co. of State of Pa.	3,209,504	-	22,519	-	31,718	18,709	675	575	33,051
International	656,298	1,203	1,690	-	38,284	268,210	41	9	-
Inter-Ocean	12,234	-	-	-	2,687	-	34	-	-
Inter-State	199,256	-	51,513	-	892	-	-	-	-
Liberty Bell	173,190	-	11,805	-	797	-	-	-	-
Lumbermen's (Pa.)	120,855	-	208,359	-	14,986	-	2,440	1,576	-
Marbatten's Fire and Marine	-	-	-	-	12,607	1,568	285	193	-
Maryland	950,522	-	76,453	10	12,607	114	6,842	209	12,003
Mechanics and Traders'	711,755	-	357,941	29,878	19,280	-	307	135	-
Mechanite	971,619	11,627	298,639	886	1,383	19,964	389	281	3,904
Merchants Fire (Colo.)	298,639	-	152,978	-	15,574	-	440	2,556	-
Merchants Fire (N. Y.)	1,718,315	42,326	152,183	-	1,958	-	16	-	-
Merchants (R. I.)	412,500	-	-	-	1,584	-	-	-	-
Mercury	31,740	-	2,392	73	27,934	-	-	-	-
Michigan Fire and Marine	676,125	-	-	-	6,826	-	231	-	-
Michigan Millers	950,529	-	1,042	-	11,335	-	-	13	-
Millers National	1,158,500	-	78,174	59,588	122,774	-	2,394	-	-
Minneapolis Fire and Marine	2,013,733	87,244	233,224	-	-	-	-	-	-
Milwaukee Mechanics'	-2,404	-	-	-	-	-	-	-	-
Minneapolis Fire and Marine	7,089,920	292,195	1,716,859	1,888	665,992	78,101	2,565	16,564	4,352
National Fire	-	-	53,019	-	12,338	-	1,788	-	-
National-Ben Franklin	1,487,346	-	-	-	-	-	-	-	-

* See footnote on page 25.

TABLE 6. — *Net Losses Paid during 1925* — Continued.

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States — Concluded.</i>										
National Liberty	\$3,071,149	\$102,425	\$286,010	—	\$61,985	\$108,599	—	\$6,744	\$127	\$6,111
National Security	128,277	21,193	14,830	—	7,655	19,360	—	8	75	451
National Union	2,804,312	65,823	1,376,063	—	22,272	206,936	\$204,661	2,825	78	56,652
Newark Fire	1,381,993	28,879	228,384	—	3,971	11,529	—	710	316	5,186
New Brunswick	490,879	2,103	2	—	—	4,965	—	211	—	—
New Hampshire	2,731,132	50,643	127,409	—	—	92,320	—	3,507	564	—
New Jersey	920,146	1,322	167,414	—	10,992	16,447	—	305	95	—
New York	35,606	3,744	412	—	561	420	—	711	—	—
New York Fire	—	—	—	—	—	—	—	—	—	—
New York Underwriters	—	—	—	—	—	—	—	—	—	—
Niagara	4,533,831	424,500	581,451	—	—	141,007	196,358	6,492	—	—
North Carolina Home	177,690	—	783	—	—	—	—	55	—	—
Northern (N. Y.)	949,981	—	60,280	—	—	11,545	—	30	—	—
North River	4,796,301	160,136	711,861	—	81,253	90,217	18,287	4,660	3,082	65,330
Northwestern Fire and Marine	394,697	—	—	—	—	17,346	—	998	6,039	—
Northwestern National	1,730,117	—8,460	145,566	—	—233	131,707	—	896	588	534
Ohio Farmers	1,448,561	—	54,008	—	94,512	120,548	715	4	—	—
Orient	945,500	—	141,128	—	—	21,995	—	1,528	298	—
Pacific	1,162,550	49,124	516,897	—	—	21,687	—	1,799	125	160
Palmetto	137,803	—	6,971	—	—	510	—	544	4	—
Patriotic	348,888	—	115,552	—	—	—	—	—	—	—
Pennsylvania	2,384,766	21,320	342,783	—	43,808	59,383	5,385	13,147	627	34,526
Peoples National	526,443	96	—	—	—	922	—	—	—	—
Peoples Philadelphia Fire and Marine	587,602	46,072	57,136	—	63,815	55,979	—	4,559	752	4,790
Phoenix	5,024,098	353,087	306,091	—	137,930	322,317	248,423	26,967	53	35,592
Potomac	284,113	—	130,485	—	—	206	4,221	—	—	—
Provident	293,349	—	4,493	—	521	—	—	242	—	—
Provident Washington	2,607,278	611,131	249,216	—	269,700	40,184	279,255	1,847	146	62,418
Prudential	7,105	—	2,738	—	—	—	—	6	—	—
Queen	683,398	—	6,482	—	126	4,629	7,044	1,459	18	—
Reliance	3,270,545	160,235	587,659	—	12,999	137,190	—	16,036	1,565	28,232
Republic	624,604	1,536	79,741	—	—	22,267	—	70	9	—
Rhode Island	789,575	—	2,909	—	—	14,366	54	—	—	—
Richmond	1,612,213	—	—	—	—	26,914	—	7,913	130	—
Safeguard	633,266	—	43,217	—	—	11,072	—	163	—	22
Security	220,089	—	34,619	—	—	3,651	—	—	—	—
Standard Fire (Conn.)	2,475,978	121,873	134,868	—	18,211	160,631	317,777	5,584	561	1,950
Standard Fire (N. J.)	480,679	—	—	—	—	10,163	—	740	192	—
Standard (N. Y.)	521,092	—	—	—	—	2,826	—	—	—	—
Star	311,311	—	19,739	—	—	1,188	—	40	3	—
Sterling	1,081,946	—637	97,482	—	13,989	33,793	7,964	3,269	710	—
St. Paul Fire and Marine	874,755	—	388	—	44	24,623	2,382	2,737	512	—
Stuyvesant	4,006,060	743,345	910,787	—	461,900	464,238	496,280	17,430	1,563	5,410
Superior	1,686,096	102	128,366	—	—	6,304	—	85	44	—
Transcontinental	1,364,233	666	25,789	—	—	13,907	—	—	—	—
Transcontinental	—	—	124	—	—	—	—	—	—	—

Travelers	34,393	—	93,333	—	227	—	397	—	204	—	90	—
United American	272,552	—	—	—	—	—	7,194	—	1,338	—	333	12,841
United Firemen's	305,894	—	109,778	—	—	—	337,429	—	15,877	—	12,267	20,801
United States Fire	6,096,042	202,377	523,302	—	126,154	—	8,380	46,345	74	—	2,428	30
U. S. Merchants and Shippers	564,458	445,304	287,096	—	129,920	—	—	—	—	—	—	—
Universal	—	301,501	116,235	—	117,294	—	—	—	—	—	—	—
Utian Home	450,178	14,989	—	—	1,822	—	883	—	518	—	225	—
Victory	545,741	—	36,099	—	—	—	12,065	—	135	—	50	—
Virginia Fire and Marine	695,931	—	—	—	—	—	1,931	—	—	—	—	—
Westchester	3749,220	254,748	202,580	—	105,292	—	205,875	297,569	17,058	—	2,021	266
Wheeling	207,811	—	—	—	—	—	29	—	—	—	—	—
World Fire and Marine	313,871	—	34,677	—	33,662	—	2,996	51,468	473	—	2	6,740
Totals	\$269,341,265	\$17,269,171	\$29,788,285	\$1,120	\$11,608,584	\$10,950,748	\$8,992,280	\$648,448	\$579,545	\$1,796,704		

United States Branches, Companies of Other Countries.

Abeille	\$485,907	—	\$113,006	—	\$65,222	—	\$42,275	—	\$3,581	—	\$3,326	\$1,074
Alliance Assurance	—	—	180,975	—	—	—	9,632	—	1,921	—	—	1,096
Atlas Assurance	1,893,282	—	77,811	—	—	—	—	—	—	—	—	—
British America	894,820	—	41,389	—	17,536	—	3,990	—	—	—	—	—
British and Foreign Marine	—	—72,104	123,720	—	—	—	46,971	—	—	—	—	—
British General	359,950	—	521,240	—	—	—	3,990	—	—	—	—	—
Caledonian	1,090,807	—	121,590	—	95,170	—	9,774	—	3,330	—	291	—
Century	310,804	18,177	—	—	—	—	—	—	3,044	—	33	—
Christiania General	1,432,167	—	—	—	—	—	190,154	\$16,658	11,627	1,030	1,030	1,434
Commercial Union Assurance	3,774,028	95,314	400,063	\$480	760,940	—	16,329	13,727	6,267	2,064	2,064	—
Consolidated Assurance	1,172,055	—	10,518	—	756	—	9,802	—	617	1,253	1,253	74,107
Eagle, Star and British	1,568,918	281,254	293,456	—	131,583	—	—	—	—	—	—	—
General Fire	538,626	—	—	—	—	—	—	—	—	—	—	—
Indemnity Mutual	—	113,309	140,457	—	86,491	—	—	—	—	—	—	—
Law Union and Rock	385,117	—	34,066	—	—	—	11,231	—	218	—	—	—
Liverpool and London and Globe	5,830,069	29,746	464,337	—	105,190	—	186,167	42,156	11,741	3,861	—	—
London Assurance	1,755,192	359,591	281,963	—	64,579	—	33,355	—	161	260	—	—
London and Lancashire	1,439,027	—	241,950	—	139	—	19,738	—	2,106	91	—	—
London and Provincial	184,531	—	47,023	—	—	—	4,846	—	75	1,408	—	2,888
London and Scottish	306,313	139,205	21,735	—	94,093	—	2,518	—	179	—	—	—
Marine	—	305,457	110,676	—	97,712	—	—	—	—	—	—	—
Netherlands	322,492	—	28,031	—	—	—	5,266	—	—	—	—	—
New India	1,173,668	—	2,847	—	—	—	4,573	7,303	1,950	—	—	—
Nippon	188,701	—	1,547	—	63	—	907	—	36	75	—	—
North British and Mercantile	3,362,590	40,876	361,278	—	68,540	—	95,499	17,155	27,484	26,299	45,467	—
North China	32,838	50,615	—	—	18,022	—	—	—	—	—	—	—
Northern Assurance	2,616,398	193,253	214,114	—	76,101	—	92,115	1,101	14,419	2,073	9,410	—
Norwich Union	1,902,414	52,338	189,181	—	46,094	—	35,301	7,303	3,373	1,451	—	—
Osaka	552,792	—	1,099	—	—	—	3,896	7,303	804	—	—	—
Palatine	1,634,753	—	156,981	—	4,838	—	60,355	7,141	4,439	1,351	—	—
Phoenix Assurance	1,823,735	1,093	277,845	—	4,408	—	30,713	19,022	19,022	1,204	42,994	—
Prudential	3,135,899	—	20,445	—	—	—	16,505	—	4,928	—	—	—
Queenland	68,664	8,432	16,019	—	—	—	—	—	—	—	—	—
Royal	6,813,443	125,139	889,266	—	38,894	—	173,199	—	8,349	6,344	10,253	—
Royal Exchange	1,283,236	117,429	117,429	—	29,176	—	9,875	234	1,774	3,693	25,640	—
Salamandra	2,408,081	60,671	26,038	—	—	—	22,460	—	2,184	6,659	1,042	—

TABLE 6. — *Net Losses Paid during 1925 — Concluded.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>United States Branches, Companies of Other Countries</i>										
<i>Concluded.</i>										
Scottish Union and National	\$1,825,936	—	\$123,993	—	—	\$38,864	\$29	\$3,692	\$1,070	—
Skandia	1,038,225	—	—	—	—	4,120	—	2,252	919	—
Skandinaviska	838,733	—	279	—	—	4,413	923	403	24	—
Standard Marine	—	398,109	—	—	—	—	—	—	—	—
State Assurance	358,900	—	38,966	—	—	4,431	—	1,798	454	—
Sun	1,737,766	149,848	289,047	—	—	71,296	—	2,312	4,899	—
Svea	731,870	—	14,695	—	—	—	—	—	—	—
Swiss Reinsurance	2,205,886	—	50,320	—	—	—	—	6,484	556	—
Thames and Mersey	—	117,077	1,744	—	—	23,944	—	—	—	—
Tokio	1,021,477	214,515	71,648	—	79,560	4,309	—	55	9	—
Union Assurance	1,139,173	—	111,041	—	143,583	34,022	20	5,134	501	—
Union of Canton	1,196,454	125,470	1,376,595	—	71,944	15,233	—	1,193	108	\$2,277
Union of Paris	883,035	—	—	—	—	—	—	—	—	—
Union Marine	—	49,661	—	—	21,283	—	—	—	—	—
Union and Phenix	1,384,335	—	24,192	—	71	7,023	—6	1,551	202	—
Urbaine	2,725,052	—	43,333	—	—	12,164	—	3,175	5,229	—
Western Assurance	1,275,114	—13,807	68,945	—	37,776	15,208	—	1,303	629	2,822
World Auxiliary	210,815	—	104	—	162	1,605	—	2,123	1,891	—
Yorkshire	970,969	—	235,113	—	—	24,228	—	373	7,042	14,441
Totals	\$70,302,077	\$3,032,597	\$7,978,310	\$480	\$2,389,379	\$1,402,936	\$117,437	\$165,477	\$84,905	\$234,945
<i>Recapitulation.</i>										
Massachusetts mutual companies other than manu- facturers' (40 companies)	\$3,055,909	\$4,665	\$453,203	—	\$114	\$5,588	—	\$92	\$37	—
Mutual companies of other states other than manu- facturers' (35 companies)	10,389,823	929,265	642,511	—	63,100	126,931	\$4,512	280	16	\$108,465
Massachusetts manufacturers' mutuals (8 companies)	528,425	—	—	—	—	70,728	—	54,123	—	539
Manufacturers' mutuals of other states (20 companies)	1,221,799	—	—	—	—	229,889	—	94,042	—	—
Massachusetts stock companies (8 companies)	10,565,917	701,103	1,303,100	—	198,909	359,196	391,661	28,059	19,954	32,198
Stock companies of other states (162 companies)	269,341,265	17,269,171	29,788,285	\$1,120	11,608,584	10,950,748	8,992,280	648,448	579,545	1,796,704
United States branches, companies of other countries (35 companies)	70,302,077	3,032,597	7,978,310	480	2,389,379	1,402,936	117,437	165,477	84,905	234,945
Totals (328 companies)	\$365,405,215	\$21,936,801	\$40,165,409	\$1,600	\$14,260,086	\$13,146,016	\$9,505,890	\$990,521	\$684,457	\$2,172,851

TABLE 7. — Assets Dec. 31, 1925.

COMPANIES.	Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Bal- ances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>									
Abington	—	\$2,100	—	\$227,600	\$75,693	\$16,423	\$10,310	\$1,074	\$331,052
Allied American	—	—	—	387,428	14,675	7,183	26,920	1,083	435,123
Annisquam	—	3,200	—	11,772	5,226	2,638	665	1,933	21,568
Associated Merchants	—	4,000	—	—	16,396	2,157	459	401	22,611
Atleborough	—	7,100	—	33,100	8,322	3,476	2,822	348	54,472
Automobile	—	—	—	100,947	44,479	10,943	14,944	2,043	169,270
Barstable County	\$1,000	—	—	255,710	24,070	—	19,135	—	299,915
Bay State	—	21,600	—	—	15,169	2,471	316	—	39,556
Beacon	—	—	—	41,526	17,762	3,894	66,129	238	66,129
Berkshire	—	4,691	—	506,635	41,933	63,115	38,899	1,300	675,706
Berkshire	20,000	—	\$1,733	122,162	48,205	16,081	280,559	724	280,559
Cambridge	—	70,200	—	133,002	3,519	10,596	11,943	161,941	161,941
Citizens	—	3,250	—	203,283	4,232	4,576	3,574	5,216	222,649
Dedham	—	12,200	—	153,619	41,207	15,344	33,721	521	397,470
Dorchester	—	154,100	—	127,770	9,081	2,102	1,810	1,219	139,544
Federal	—	140,000	—	340,308	33,116	63,408	46,383	1,916	701,299
Fitchburg	80,000	—	—	—	8,815	—	5,706	783	13,738
Gloucester	—	—	—	181,500	80,132	37,348	35,241	1,777	332,444
Grain Dealers	—	—	—	—	61	—	1,329	783	607
Groveland	—	—	—	—	4,437	11,874	7,522	17	118,989
Hampshire	1,300	—	—	93,873	55,288	16,202	11,352	219	536,055
Hingham	6,000	950	—	446,482	19,173	46,618	68,006	6,973	1,238,054
Holyoke	47,000	—	—	1,064,200	27,606	12,479	1,705	10,822	210,673
Lowell	—	—	—	179,705	77,462	42,326	182,887	103,334	2,474,452
Lumber	223,937	—	—	2,051,174	15,494	4,130	4,483	2,754	2,474,452
Lynn Mrs. and Merchants	6,501	71,425	—	49,289	13,371	11,526	11,493	462	271,136
Lynn Mutual	—	50,200	—	185,008	28,599	32,609	12,459	1,411	393,996
Merchants and Farmers	—	63,300	—	258,440	106,218	120,814	65,075	5,371	1,025,965
Merrimack	—	117,231	11,300	765,941	12,609	41,085	42,137	30,082	844,893
Middlesex	28,372	6,885	—	282,870	27,724	147	5,154	1,056	133,405
Mutual	—	60,050	—	77,615	23,525	8,770	6,973	—	57,338
Mutual Fire	—	19,397	—	44,253	6,112	—	6,973	—	894,799
Mutual Protection	—	—	—	—	22,149	12,156	16,672	162	1,435,033
Newburyport	—	15,000	—	816,984	35,756	42,147	152,813	207	1,435,033
Norfolk	—	10,300	12,000	1,182,224	36,666	27,060	7,260	701	131,255
Quincy	—	—	—	60,970	3,553	8,560	14,713	593	160,054
Salem	—	—	—	133,821	23,645	24,623	48,440	518	620,939
South Danvers	—	6,343	—	1,110,146	155,846	109,441	59,020	11,298	1,423,155
Traders and Mechanics	—	—	—	—	202	—	—	—	202
United Mutual	—	—	—	—	36,506	30,430	21,315	27,481	1,695,736
West Newbury	—	—	—	—	—	—	—	—	—
Worcester Mutual	134,326	391,790	—	1,108,850	—	—	—	—	—
Totals	\$562,136	\$1,233,612	\$25,033	\$13,867,311	\$1,224,034	\$872,677	\$1,033,664	\$225,189	\$18,593,278

TABLE 7. — Assets Dec. 31, 1925 — Continued.

COMPANIES.	Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>									
Atlantic Mutual	\$3,980,000	—	—	\$8,024,684	\$1,948,202	\$502,277	\$3,381,947	\$31,933	\$17,805,177
Automobile Mutual	—	—	—	1,859,326	97,166	15,179	118,728	—	2,090,399
Central Manufacturers	48,000	\$430,850	—	1,817,500	194,330	504,690	59,040	—	3,054,410
Concord Mutual	—	—	—	371,441	36,244	6,717	109,413	—	523,815
Fidelity Mutual	—	56,700	—	114,340	24,444	13,948	5,554	—	214,986
Gran Cove Mutual	40,000	142,500	—	176,996	48,624	34,771	43,540	208	486,223
Grain Dealers National	—	509,504	—	1,142,509	155,275	47,983	71,388	—	1,926,409
Hardware Dealers	250,000	—	—	1,448,500	146,842	261,867	58,843	2,186	2,163,866
Indiana Lumbermen's	95,442	726,769	—	968,560	63,300	44,187	49,878	—	1,048,136
Iowa Mutual	81,907	169,451	—	192,172	46,386	69,102	13,764	10,505	562,277
Lumbermens Mutual	120,000	410,729	—	947,436	193,257	103,209	59,216	6,038	1,827,839
Lumbermens Mutual	11,297	—	—	187,041	7,110	20,893	5,878	—	232,219
Mansfield Mutual	—	—	—	469,857	74,433	18,404	44,553	—	607,247
Manufacturers and Merchants	60,000	8,000	—	154,500	9,707	41,253	3,973	203	273,101
Merchants' and Manufacturers'	100,758	—	—	5,258	90,707	61,223	103,605	16,308	1,443,985
Millers Mutual (Ill.)	—	10,550	—	842,804	62,141	31,604	65,827	20,631	992,295
Millers Mutual (Pa.)	153,844	221,000	—	305,108	123,638	54,897	33,421	33,606	858,292
Mill Owners Mutual (Iowa)	—	1,210,703	—	480,550	185,521	221,714	124,022	22,450	2,200,060
Minnesota Implement	299,096	379,670	—	1,058,484	168,784	405,369	81,389	824	2,391,968
Mutual Fire (Me.)	6,723	1,600	—	305,704	5,585	25,224	62,960	20,850	386,946
National Mutual (Ohio)	22,797	—	—	264,731	8,085	93,297	9,491	802	397,599
National Petroleum	—	—	—	125,611	14,762	28,218	5,785	150	174,226
National Retailers	—	—	—	243,220	107,365	95,004	10,076	1,348	454,317
Northwestern Mutual	61,480	214,717	—	1,807,941	333,428	620,973	192,141	112,563	3,118,117
Ohio Hardware	20,000	—	—	401,450	6,381	74,691	11,282	—	513,804
Ohio Millers'	—	—	—	462,250	131,290	235,813	21,914	—	878,287
Ohio Mutual	12,500	15,000	—	321,281	11,075	20,395	27,156	1,534	405,873
Pawtucket Mutual	36,000	7,250	—	820,453	13,128	74,177	42,817	7,573	986,252
Pennsylvania Lumbermens	162,637	418,250	—	1,519,897	98,621	51,201	138,508	98,860	2,290,254
Pennsylvania Millers	—	—	—	1,262,377	108,545	9,049	86,406	33	1,466,344
Phenix Mutual	—	—	\$45,500	255,128	18,629	15,795	26,795	1,504	360,343
Providence Mutual	162,000	43,800	—	960,106	35,723	19,894	29,740	263	1,251,000
Retail Hardware	333,570	—	—	1,906,550	190,530	308,691	80,243	908	2,818,676
Union Mutual	—	—	—	483,976	16,422	7,307	4,530	6,769	505,466
Western Mutual	12,275	—	—	171,000	23,178	63,838	19,088	11,591	277,788
Totals	\$6,070,326	\$5,004,043	\$45,500	\$32,977,233	\$4,794,489	\$4,203,114	\$5,202,911	\$409,640	\$57,887,976
<i>Massachusetts Manufacturers' Mutuels.</i>									
Arkwright	—	—	—	\$6,147,301	\$252,512	\$169,136	\$229,276	\$6,035	\$6,792,190
Boston Manufacturers	—	—	—	7,672,138	205,005	159,269	571,793	3,192	8,605,033
Cotton and Woolen	—	—	—	1,417,817	120,830	45,148	45,594	1,465	1,627,954
Fall River Manufacturers'	—	—	—	2,046,483	124,121	69,782	128,534	2,637	2,366,283
Industrial	—	—	—	780,754	60,294	22,289	21,770	812	884,295

Paper Mill	-	650,125	66,072	21,422	31,785	684	768,720
Rubber Manufacturers'	-	1,349,421	112,241	42,780	43,916	1,385	1,546,973
Worcester Manufacturers'	-	2,015,787	297,942	71,993	28,424	24,880	2,389,286
Totals	-	\$22,079,846	\$1,239,017	\$601,819	\$1,101,092	\$41,070	\$24,980,704
<i>Manufacturers' Mutuals of Other States.</i>							
American Mutual	-	\$1,985,484	\$126,675	\$45,356	\$348,419	\$1,094	\$2,504,840
Blackstone Mutual	-	3,151,041	258,198	90,646	279,251	2,282	3,776,854
Enterprise Mutual	-	1,961,505	123,719	45,356	350,298	1,094	2,479,784
Firemen's Mutual	-	4,607,392	619,057	153,900	282,877	4,053	5,659,173
Hope Mutual	-	1,335,632	189,987	34,229	40,272	599	1,599,521
Keystone Mutual	-	653,200	42,461	25,107	10,351	-	731,119
Manoton Mutual	-	593,650	32,190	23,244	8,524	11,274	646,334
Manufacturers' Mutual	-	3,338,355	241,724	75,592	589,230	1,824	4,243,077
Mechanics Mutual	-	2,136,419	122,110	45,355	405,926	1,094	2,708,716
Merchants Mutual	-	614,378	62,612	23,541	34,035	240	734,326
Mill Owners Mutual (Ill.)	-	1,732,201	158,784	49,827	142,978	1,467	2,082,323
Narragansett Mutual	-	602,847	40,205	31,250	38,370	-	712,672
National Mutual (Pa.)	-	316,580	28,920	12,213	29,015	30	386,698
Philadelphia Manufacturers	-	212,469	7,893	8,719	3,039	349	231,771
Protection Mutual	-	1,289,183	144,395	46,778	162,613	1,178	1,641,791
Rhode Island Mutual	-	983,018	61,885	53,954	56,969	-	1,188,626
Standard Mutual	-	3,477,882	217,442	75,592	713,533	1,824	4,482,625
State Mutual	-	317,473	31,270	12,461	3,978	18,778	346,404
What Cheer Mutual	-	4,222,991	260,479	90,711	816,999	2,189	5,388,991
Totals	-	1,420,014	194,765	35,466	46,016	596	1,695,665
Totals	-	\$34,951,714	\$2,964,771	\$979,297	\$4,362,693	\$49,965	\$43,241,310
<i>Massachusetts Stock Companies.</i>							
Boston	-	\$10,848,513	\$819,170	\$1,190,574	\$2,100,889	\$73,202	\$15,530,344
Employers'	-	2,654,587	167,019	293,587	250,083	3,197	3,362,079
Massachusetts Fire and Marine	-	1,513,728	97,749	45,434	206,942	-	1,803,863
New England	-	654,447	55,048	-22,028	30,940	-	920,807
Old Bay State	-	30,085	171,438	24,422	6,937	-	34,043
Old Colony	-	4,694,506	171,458	373,256	658,228	14,363	5,891,068
Sentinel	-	935,097	148,371	5,920	20,180	-	1,109,568
Springfield Fire and Marine	-	17,316,020	1,784,405	2,512,191	1,901,286	319,194	25,772,190
Totals	-	\$38,646,983	\$3,183,863	\$4,396,512	\$5,175,495	\$409,956	\$54,424,579
<i>Stock Companies of Other States.</i>							
Aetna	-	\$846,194	-	\$4,780,557	\$3,443,072	\$583,364	\$7,317,936
Agricultural	-	300,000	\$249,250	929,644	1,324,809	25,055	10,065,128
Albany	-	157,100	-	167,664	63,326	4,070	1,893,056
Allemania	-	163,751	7,200	522,441	208,471	19,023	4,342,770
Alliance	-	-	-	730,758	383,044	26,471	7,258,279
Allied Fire	-	-	-	7,251	21,170	144	378,842
American (N. J.)	-	976,500	949,040	2,729,966	460,712	281,474	23,275,810
American Alliance	-	-	-	212,554	922,223	-	7,226,352
American Central	-	-	15,000	1,178,370	374,120	36,657	9,093,987

Fidelity Fire	18,842	177,993	18,439	117,986	7,474	30,700	40,976	4,490	407,920
Fidelity-Phenix	1,658,346	52,500	—	43,194,816	3,846,837	2,799,466	748,331	575,745	51,724,551
Fire Association	1,651,574	3,960,597	4,150	12,577,701	1,918,273	1,918,273	481,924	16,801	20,904,482
Fremar's Fund.	1,103,262	2,931,222	68,500	17,725,113	3,421,667	4,300,677	978,628	349,424	30,199,645
Fremont's (D. C.)	75,000	338,550	1,175	128,135	12,708	18,051	12,247	3,420	602,446
Fremont's (N. J.)	1,428,481	2,853,211	—	16,522,104	596,000	1,895,406	164,839	2,155,226	21,284,815
First American	13,500	89,500	—	7,425,685	138,075	220,471	50,488	66,625	2,871,094
Franklin	167,120	—	—	7,505,815	583,331	556,164	634,571	9,937,001	9,937,001
Franklin National	—	—	—	1,920,510	38,145	57,243	16,185	—	1,042,083
General Exchange	—	—	—	1,659,774	191,390	255,594	42,966	6,504	2,143,220
Girard Fire and Marine	226,407	2,350,763	862,700	4,893,700	263,138	467,859	337,502	20,965	5,802,534
Globe	125,609	172,711	120,500	9,301,924	18,721	1,368,887	219,336	52,475	15,196,263
Globe and Rutgers	—	234,850	—	734,530	123,676	8,927,237	34,339	9,483	15,439,509
Granite State	134,215	61,150	—	42,517,101	2,318,432	8,927,237	14,221,346	263,174	67,953,852
Great American	—	—	—	2,008,218	133,876	182,084	42,789	15,466	2,546,876
Great Lakes	—	—	—	41,215,454	1,438,821	3,498,021	4,874,863	28,257	50,778,902
Guaranty Fire	—	—	—	778,588	65,852	51,770	45,980	17,782	1,346,708
Hampton Roads	35,000	226,290	177,533	737,594	78,015	78,196	7,752	—	901,557
Hanover	907,956	120,750	—	247,183	39,050	52,434	30,457	3,277	804,670
Harford	3,082,045	1,650,200	8,500	6,525,788	267,504	695,790	1,780,031	2,846	10,294,973
Home Fire and Marine	—	250,325	2,000	57,985,217	5,753,172	10,102,525	6,815,532	389,031	85,008,160
Hudson	—	193,500	—	64,792,892	6,985,592	8,152,851	8,949,560	1,000,191	87,880,704
Imperial Assurance	—	—	—	3,708,254	471,760	389,661	244,930	25,045	5,041,885
Importers and Exporters	—	—	—	111,229	404,217	257,510	257,510	6,369	3,038,768
Independence	225,917	—	—	2,072,222	175,825	206,861	29,487	17,962	3,246,822
Ins. Co. of North America	1,100,000	38,750	—	2,852,611	358,885	520,656	128,248	4,156	3,306,772
Ins. Co. of State of Pa.	182,244	—	—	432,903	100,830	33,689	25,075	1,116	727,881
International	—	—	400,000	45,290,996	5,401,852	4,995,939	2,389,565	329,039	58,888,063
Inter-Ocean	62,284	1,161,897	4,300	4,202,707	551,329	389,064	633,014	42,443	5,915,915
Inter-State	—	365,356	—	5,856,392	342,727	805,217	365,395	23,182	7,546,549
Liberty Bell	—	291,800	—	528,137	107,176	634,357	390,567	338,732	2,550,016
Lumbermen's (Pa.)	—	455,650	—	12,628	10,852	—	11,221	5,897	393,898
Manhattan Fire and Marine	—	—	—	617,845	31,531	114,103	13,638	3,743	1,068,917
Maryland	—	—	—	1,907,325	146,075	229,184	41,619	3,743	2,866,110
Mechanics	—	—	—	1,080,225	126,123	86,276	60,033	4,705	1,347,952
Mechanics and Traders	—	—	—	705,923	77,981	156,945	44,887	24,548	1,051,188
Mechanics Fire (Colo.)	72,430	45,650	—	3,482,368	249,905	405,384	243,267	21,360	4,477,734
Mechanics Fire (N. Y.)	22,000	—	—	2,545,399	366,840	413,997	166,412	20,611	3,494,237
Mercantile	—	—	—	4,603,955	360,698	563,605	258,985	29,450	5,730,784
Mercantile Fire (N. Y.)	11,091	274,503	—	779,143	43,219	84,230	22,673	12,927,597	1,202,597
Mercantile (R. I.)	—	520,000	—	6,023,465	369,769	635,621	53,604	32,103	8,594,369
Mercury	—	—	—	1,234,875	142,249	191,700	53,604	6,008	1,176,480
Michigan Fire and Marine	—	679,240	—	1,092,478	67,494	98,690	29,008	—	1,287,670
Michigan Millers	100,000	—	—	1,309,000	83,738	294,966	96,601	3,191	2,460,354
Millers National	202,257	258,000	—	1,286,639	245,876	167,764	66,092	7,905	3,012,134
Milwaukee Mechanics	508,790	1,135,494	—	3,166,404	296,035	330,654	207,193	19,722	4,440,821
Minneapolis Fire and Marine	—	70,650	55,000	6,988,222	307,199	1,051,451	429,177	24,413	10,395,920
National Fire	644,795	1,726,800	—	425,470	139,019	202,024	56,973	3,741	945,395
National Fire Franklin	198,159	1,033,683	—	25,311,393	3,725,316	4,004,393	2,989,323	191,923	38,210,097
National Liberty	800	714,500	—	3,061,308	490,274	526,111	229,032	30,402	5,508,165
	—	—	—	10,932,747	1,088,562	1,875,410	1,865,460	50,548	16,426,931

See footnote page 25.

TABLE 7. — Assets Dec. 31, 1925 — Continued.

COMPANIES.		Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>Stock Companies of Other States — Concluded.</i>										
National Security	—	—	\$225	—	\$941,877	\$73,616	\$98,055	\$52,831	\$13,788	\$1,152,816
National Union	\$447,089	—	864,824	\$250,000	8,169,488	1,065,145	1,663,036	721,219	367,807	12,812,994
Newark Fire	186,227	—	118,537	—	4,878,569	650,204	683,353	252,825	33,052	7,736,663
New Brunswick	200,000	—	181,150	—	759,369	130,487	191,390	41,790	3,867	1,500,319
New Hampshire	169,513	—	4,000	—	8,467,391	370,157	916,217	2,837,061	27,249	12,737,090
New Jersey	—	—	277,700	—	2,195,135	208,524	346,739	190,965	6,141	3,212,922
New York Fire	—	—	99,250	—	737,507	230,024	—29,250	60,839	4,555	1,093,815
New York Underwriters	—	—	—	—	4,905,065	33,006	—	64,796	—	5,002,867
Niagara	—	—	537,800	—	15,246,430	1,110,599	2,112,094	1,991,906	99,868	20,898,961
North Carolina Home	—	—	—	—	1,347,412	134,823	101,946	25,462	—	1,609,143
Northern (N. Y.)	—	—	—	—	4,072,664	188,145	388,534	231,746	4,875	4,914,214
North River	—	—	38,000	—	10,469,051	1,607,303	1,353,724	2,856,224	11,170	16,952,332
Northwestern Fire and Marine	55,504	—	607,200	—	744,658	237,118	375,575	231,009	86,255	2,059,350
Northwestern National	210,000	—	501,741	—	9,173,676	403,613	823,851	81,865	120,399	12,136,106
Ohio Farmers	449,862	—	1,563,500	—	701,092	940,326	539,973	156,572	150,434	4,600,653
Ohio Farmers	643,145	—	1,918,765	44,497	5,214,377	917,560	589,526	69,526	149,025	7,285,109
Ontario	—	—	—	—	3,498,761	461,961	477,774	343,011	18,535	4,794,222
Pacific	—	—	31,250	—	341,009	146,953	—16,197	68,358	18,450	935,751
Palmetto	18,842	—	355,815	39,421	1,353,074	166,655	232,491	14,499	47,674	1,713,045
Patriotic	—	—	—	—	11,446,174	555,235	1,010,591	741,853	99,232	13,807,306
Pennsylvania	150,000	—	—	2,685	1,513,212	193,146	2,14,928	153,625	9,138	2,714,571
Peoples National	82,148	—	566,650	—	2,635,667	600,110	658,074	167,053	24,989	4,035,915
Philadelphia Fire and Marine	—	—	—	—	23,020,015	1,862,333	2,037,577	6,230,675	87,203	33,968,868
Phoenix	548,121	—	342,350	15,000	1,378,411	111,821	163,379	58,523	1,824	2,249,150
Potomac	—	—	538,840	—	8,773,045	123,887	106,064	38,173	—	1,202,715
Presidential	—	—	333,186	—	2,018,365	353,184	1,226,363	3,944,615	4,500	14,413,327
Provident	100,000	—	—	20,000	17,305,045	51,262	41,240	88,149	592	1,148,424
Provident Washington	—	—	—	—	2,333,468	42,938	174,402	99,724	—	2,650,532
Prudential	—	—	—	—	1,959,847	748,910	1,845,265	493,722	105,642	20,436,300
Queen	—	—	149,000	—	408,060	135,503	356,605	47,034	2,937	2,918,940
Reliance	—	—	255,100	—	3,150,756	365,952	208,051	75,280	—	4,885,124
Republic	35,284	—	1,025,292	—	1,270,720	339,480	501,700	409,527	34,804	2,519,355
Rhode Island	—	—	—	—	1,368,539	245,339	161,009	302,795	—	2,519,355
Richmond	30,000	—	353,700	—	6,725,088	230,999	210,969	64,716	8,555	1,831,048
Safeguard	—	—	—	—	2,464,084	223,751	210,969	720,799	24,959	10,193,606
Security	987,719	—	700,900	—	1,135,182	130,395	248,920	32,963	13,509	3,044,798
Standard Fire (Conn.)	—	—	—	—	2,434,242	352,400	248,920	88,924	9,369	2,392,958
Standard Fire (N. J.)	197,667	—	657,200	—	3,580,045	444,972	151,789	345,473	3,022,944	3,022,944
Standard (N. Y.)	—	—	—	—	774,842	183,426	520,300	345,473	43,988	4,846,802
Star	—	—	—	—	18,397,051	853,943	32,270	68,597	—	3,030,407
Sterling	62,565	—	1,908,707	—	2,666,673	194,233	1,871,927	917,217	289,584	24,330,646
St. Paul Fire and Marine	414,163	—	2,144,459	21,400	6,071,002	93,000	607,002	70,169	9,859	3,541,218
Stuyvesant	—	—	13,000	—	1,271,781	629,896	508,891	87,683	19,502	4,872,322
Superior	229,500	—	2,164,073	—	923,994	70,288	19,325	15,564	—	1,029,171
Transcontinental	—	—	—	—	1,641,931	1,931,795	785,626	20,786	28,613	4,641,525
Travelers	—	—	290,000	—	644,853	62,387	66,826	35,451	3,920	1,116,453
United American	—	—	310,356	—	—	—	—	—	—	—

United Firemen's	125,000	185,450	2,272,559	138,615	201,683	33,459	8,450	2,948,316
United States Fire	—	1,189,000	15,508,351	1,815,929	478,375	4,101,476	26,934	25,129,197
U. S. Merchants and Shippers	—	—	4,037,342	420,880	478,472	66,851	26,764	4,976,781
Universal	—	—	1,295,324	152,326	41,244	132,749	5,253	1,616,390
Utah Home	—	—	998,163	70,110	48,072	39,437	56,647	1,824,043
Victory	333,873	421,035	1,595,113	359,370	296,912	151,915	3,621	2,686,499
Virginia Fire and Marine	3,510	283,300	2,552,703	266,771	226,490	229,899	8,398	3,398,463
Westchester	71,798	58,100	10,022,654	804,084	1,421,867	1,054,729	85,789	13,428,005
Wheeling	66,500	210,460	561,463	44,996	51,265	63,091	13,015	835,300
World Fire and Marine	—	—	1,854,535	414,756	240,466	180,111	12,905	2,682,963
Totals	\$26,188,711	\$61,770,487	\$963,863,899	\$90,779,311	\$124,053,385	\$100,735,105	\$10,830,354	\$1,359,161,654
<i>United States Branches, Companies of Other Countries.</i>								
Abeille	—	—	\$946,647	\$71,830	\$136,459	\$12,783	\$108,024	\$1,059,695
Alliance Assurance	—	—	1,403,242	72,772	154,364	40,344	31,278	1,639,444
Atlas Assurance	—	—	4,976,427	198,940	1,128,788	180,859	64,820	6,420,194
British America	—	—	2,158,049	306,750	279,385	109,660	1,522	2,852,322
British and Foreign Marine	—	—	2,552,567	220,128	171,457	237,354	38,816	3,142,690
British General	—	—	3,274,366	63,663	141,757	128,627	6,372	1,771,041
Caledonian	—	—	3,277,871	589,941	594,337	151,765	19,667	4,594,247
Century	—	72,500	1,589,359	207,166	180,258	57,296	2,103,025	2,352,929
Christiania General	—	—	3,113,526	26,425	127,541	85,137	3,554	3,452,690
Commercial Union Assurance	—	59,000	8,455,887	2,520,510	1,516,388	1,251,420	113,754	13,601,350
Consolidated Assurance	—	—	1,765,374	112,520	10,466	158,743	2,026,171	2,026,171
Eagle, Star and British	—	—	4,338,237	238,678	583,178	559,611	10,397	5,691,309
General Fire	—	—	1,032,007	6,417	28,489	33,827	37,353	1,054,487
Indemnity Mutual	—	—	1,038,978	125,003	135,614	23,888	60,730	1,285,953
Law Union and Rock	—	—	1,866,819	403,863	231,389	22,423	105,009	2,419,485
Liverpool and London and Globe	—	1,368,569	11,723,833	1,895,585	2,382,932	1,330,299	102,971	19,957,025
London Assurance	—	—	6,469,431	926,517	995,586	401,458	28,370	8,764,022
London and Lancashire	—	—	6,661,577	1,353,732	1,000,152	200,292	55,572	9,160,181
London and Provincial	—	—	600,499	105,062	126,596	217,163	1,049,049	1,049,049
London and Scottish	—	—	1,646,994	79,735	232,286	122,568	12,375	2,069,208
Marine	—	—	3,219,943	483,210	522,105	89,926	4,901	4,310,283
Netherlands	—	—	937,135	154,509	324,488	45,106	33,827	1,427,411
New India	—	—	1,461,464	44,343	44,073	314,628	1,864,508	1,864,508
Nippon	—	—	920,041	81,497	18,760	66,394	1,086,692	1,086,692
North British and Mercantile	—	—	12,133,873	1,019,435	1,644,080	670,572	120,243	15,347,717
North China	—	—	998,640	37,858	37,033	57,926	2,255	1,129,202
North Western Assurance	240,000	—	6,701,607	571,246	1,066,517	385,926	68,300	8,896,996
Norwich Union	175,000	—	5,733,908	445,807	1,066,255	242,479	72,040	7,591,409
Osaka	—	—	986,064	35,530	13,232	11,895	54,359	992,362
Palatine	—	—	3,839,625	421,063	574,504	300,597	27,305	5,108,484
Phoenix Assurance	—	—	5,402,320	156,758	1,626,227	127,999	7,869,346	7,869,346
Prudential	309,000	—	4,799,944	154,932	209,763	402,533	112,958	6,503,972
Queensland	—	936,800	1,122,500	39,896	67,953	58,311	1,287,998	1,287,998
Royal	—	—	17,367,201	1,493,367	2,533,987	1,110,588	141,383	24,997,560
Royal Exchange	2,408,500	225,300	4,120,024	337,796	582,555	58,074	39,562	5,233,887
Salamandra	—	175,000	4,170,105	431,491	549,281	299,101	214,074	5,235,904
Scottish Union and National	—	—	6,890,799	503,484	1,063,094	171,604	45,964	9,333,359
Skandia	193,842	558,500	1,954,307	323,918	93,829	41,765	—	2,415,819

TABLE 7. — *Assets Dec. 31, 1925 — Concluded.*

COMPANIES.		Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>United States Branches, Companies of Other Countries</i>										
— Concluded.										
Skandinavia	.	—	—	—	\$1,288,237	\$548,427	\$47,890	\$57,941	\$208	\$1,942,287
Standard Marine	.	—	—	—	2,744,443	90,391	451,549	316,513	97,373	3,514,523
State Assurance	.	—	—	—	1,230,490	106,905	227,036	102,458	3,908	1,662,981
Sun	.	—	\$125,000	—	5,308,281	472,524	1,080,419	366,589	29,122	7,323,691
Svea	.	—	—	—	2,131,583	242,157	379,784	77,236	9,330	2,821,430
Swiss Reinsurance	.	—	464,400	—	4,039,500	144,806	195,742	69,566	—	4,914,014
Thames and Mersey	.	—	—	—	1,217,571	64,943	5,947	187,957	4,534	1,471,884
Tokio	.	—	—	—	5,727,291	825,433	507,248	381,256	37,016	7,404,212
Union Assurance	.	—	—	—	2,305,148	296,238	370,014	180,553	8,862	3,292,089
Union of Canton	.	—	—	—	4,937,288	747,434	834,157	531,288	31,507	7,058,980
Union of Paris	.	—	—	—	1,662,181	122,065	237,963	32,884	232,839	1,802,254
Union Marine	.	—	—	—	1,090,425	92,061	26,267	38,981	22,635	1,225,099
Union and Phenix	.	—	—	—	2,502,300	17,167	—	194,884	—	2,694,371
Urbaine	.	—	—	—	4,810,873	211,571	366,789	281,036	16,353	5,653,916
Western Assurance	.	—	—	—	3,710,953	460,851	616,705	155,089	193,484	4,750,114
World Auxiliary	.	—	—	—	612,748	91,659	—	131,018	181	825,729
Yorkshire	.	—	10,000	—	2,354,185	322,194	695,698	303,541	16,142	3,669,476
Totals	.	\$6,496,919	\$4,064,069	—	\$197,624,689	\$21,469,203	\$28,214,139	\$13,168,829	\$2,461,882	\$268,575,966
<i>Recapitulation.</i>										
Massachusetts mutual companies other than manu-										
facturers' (40 companies)		\$562,136	\$1,233,612	\$25,033	\$13,867,311	\$1,224,034	\$872,677	\$1,033,664	\$225,189	\$18,593,278
Mutual companies of other states other than manu-										
facturers' (35 companies)		6,070,326	5,004,043	45,500	32,977,233	4,794,489	4,203,114	5,202,911	409,640	57,887,976
Massachusetts manufacturers' mutuals (8 companies)		—	—	—	22,079,846	1,239,017	601,819	1,101,092	41,070	24,980,704
Manufacturers' mutuals of other states (20 com-										
panies)		—	32,800	—	34,951,714	2,964,771	979,297	4,362,693	49,965	43,241,310
Massachusetts stock companies (8 companies)		807,500	2,624,182	—	38,646,983	3,183,863	4,396,512	5,175,495	409,956	54,424,579
Stock companies of other states (162 companies)		26,188,711	61,770,487	2,601,110	963,863,899	90,779,311	124,033,385	100,735,105	10,830,354	1,359,161,654
United States branches, companies of other coun-										
tries (35 companies)		6,496,919	4,064,069	—	197,624,689	21,469,203	28,214,139	13,168,829	2,461,882	268,575,966
Totals (328 companies)		\$40,125,592	\$74,729,193	\$2,671,643	\$1,304,011,675	\$125,654,688	\$163,320,943	\$130,779,789	\$14,428,056	\$1,826,865,467

TABLE 8. — *Liabilities Dec. 31, 1925.*

COMPANIES.	COMPAIES.					Total Liabilities, except Capital.	Capital.	Surplus over All Liabilities.	Surplus to Policyholders.
	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.					
<i>Massachusetts Mutual Companies Other than Manufacturers*.</i>									
Abington	\$11,716	\$163,828	\$1,500	\$1,731	\$178,775	—	—	\$152,277	\$152,277
Allied American	20,635	81,941	3,646	31,572	137,794	\$100,000*	—	197,329	297,329
Annisquam	1,976	6,067	—	39	8,082	—	—	13,486	13,486
Associated Merchants	2,366	9,001	307	130	11,804	—	—	10,807	10,807
Attleborough	15	22,525	96	4,961	27,597	—	—	26,875	26,875
Automobile	5,832	87,395	1,341	3,344	97,912	—	—	71,358	71,358
Barnstable County	3,000	93,821	200	461	97,482	—	—	202,433	202,433
Bay State	1,070	25,423	383	373	27,069	—	—	12,487	12,487
Beacon	2,698	49,311	193	474	53,104	—	—	13,025	13,025
Berkshire	60,531	492,252	2,520	22,612	583,645	—	—	92,061	92,061
Cambridge	20,337	173,833	2,500	650	197,220	—	—	83,339	83,339
Citizens	6,880	75,991	1,500	1,293	88,075	—	—	73,866	73,866
Dedham	4,601	87,772	1,500	1,533	94,406	—	—	128,543	128,543
Dorchester	7,894	141,352	1,500	1,797	152,243	—	—	245,227	245,227
Federal	2,558	11,994	268	347	15,167	—	—	124,377	124,377
Fitchburg	59,411	488,785	13,441	10,899	572,536	100,000*	—	128,763	128,763
Gloucester	1,149	—	83	780	2,012	—	—	11,726	11,726
Grain Dealers	22,722	207,133	5,126	5,337	240,318	—	—	92,126	92,126
Groveland	25	—	13	9,270	9,308	—	—	—	—
Hampshire	5,404	62,887	500	612	69,403	—	—	49,586	49,586
Hingham	7,415	206,234	1,137	2,525	217,311	—	—	318,744	318,744
Holyoke	26,227	489,604	6,068	6,999	528,898	100,000*	—	609,156	709,156
Lowell	4,331	116,633	800	7,511	129,275	—	—	81,398	81,398
Lumber	49,934	533,389	15,346	3,892	602,561	—	—	1,871,891	1,871,891
Lynn Mfrs. and Merchants	2,733	19,456	200	19	22,405	100,000*	—	26,160	126,160
Lynn Mutual	10,724	132,640	—	2,361	145,725	—	—	125,411	125,411
Merchants and Farmers	13,411	212,068	2,282	5,611	233,372	—	—	160,624	160,624
Merrimack	91,693	730,676	12,000	6,056	840,425	—	—	185,540	185,540
Middlesex	431,142	—	7,500	13,141	478,697	—	—	366,196	366,196
Mutual Fire	26,914	61,032	39	778	67,849	—	—	351,079	351,079
Mutual Protection	—	56,684	531	4,000	68,996	—	—	64,409	64,409
Newburyport	7,781	6,094	4	30	6,128	—	—	51,210	51,210
Norfolk	—	218,965	1,000	3,468	229,130	—	—	665,669	665,669
Quincy	13,518	453,835	3,909	5,439	476,701	—	—	958,332	958,332
Salem	8,267	59,155	776	15,883	47,174	—	—	47,174	47,174
South Danvers	7,141	83,781	1,000	2,071	93,993	—	—	66,061	66,061
Traders and Mechanics	10,711	261,804	2,000	4,055	278,570	—	—	342,369	342,369
United Mutual	86,332	624,911	15,000	14,840	741,083	100,000*	—	582,072	682,072
West Newbury	—	—	—	4,800	4,800	—	—	—	—
Worcester Mutual	10,108	427,963	3,318	4,800	446,189	—	—	1,249,547	1,249,547
Totals	\$623,357	\$7,413,377	\$110,995	\$206,005	\$8,353,734	\$500,000	\$9,752,433	\$10,252,433	

* Guaranty capital.

TABLE 8. — *Liabilities Dec. 31, 1925* — Continued.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Lia- bilities except Capital.	Capital.	Surplus over All Liabilities.	Surplus to Policyholders.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>								
Atlantic Mutual	\$3,926,518	\$360,071	\$18,100	\$4,570,945	\$8,875,634	—	\$8,929,543	\$8,929,543
Automobile Mutual	18,300	386,365	9,000	762	414,427	—	1,675,972	1,675,972
Central Manufacturers	160,374	1,295,598	24,500	89,863	1,570,335	—	1,484,075	1,484,075
Concord Mutual	2,666	55,077	5,000	1,500	64,243	\$25,000*	434,572	459,572
Fidelity Mutual	14,514	98,361	1,500	1,800	116,175	—	98,811	98,811
Glen Cove Mutual	32,919	235,593	4,100	1,486	274,098	—	212,125	212,125
Grain Dealers National	30,958	528,932	26,183	793,663	1,332,746	—	1,132,746	1,132,746
Hardware Dealers'	116,887	1,492,436	40,450	22,044	1,671,817	—	492,049	492,049
Indiana Lumbermen's	48,927	591,750	15,000	10,000	665,677	—	1,282,459	1,282,459
Iowa Mutual	19,742	434,240	5,000	15,372	464,279	—	97,998	97,998
Lumbermens Mutual	98,661	935,950	25,000	15,372	1,074,983	—	752,856	752,856
Mansfield Mutual	18,540	67,015	252	3,212	79,026	—	153,193	153,193
Manufacturers and Merchants	18,637	139,732	1,000	1,035	160,404	—	346,843	346,843
Merchants' and Manufacturers'	16,616	108,573	1,250	8,627	135,066	—	138,035	138,035
Millers Mutual (Ill.)	85,124	783,453†	20,000	8,832	837,409	—	546,576	546,576
Millers Mutual (Texas)	31,400	245,029†	5,100	5,737	257,286	—	705,009	705,009
Millers Mutual (Iowa)	104,592	462,786	7,500	1,066	575,884	—	282,408	282,408
Mill Owners Mutual (Iowa)	215,234	1,094,514	33,457	42,060	1,385,265	—	814,795	814,795
Minnesota Implement	135,604	1,550,700	33,100	103,177	1,822,581	—	569,387	569,387
Mutual Fire (Me.)	8,760	74,438	633	2,013	85,844	—	301,102	301,102
National Mutual (Ohio)	31,007	184,131	1,500	35,895	252,533	40,000*	105,066	145,066
National Petroleum	16,369	75,762	500	3,304	95,933	—	78,291	78,291
National Retailers	30,703	220,084	3,400	64,303	327,490	—	126,827	126,827
Northwestern Mutual	163,066	570,671	57,055	113,499	2,642,291	—	475,826	475,826
Ohio Hardware	26,735	315,097	10,664	7,384	359,880	—	153,924	153,924
Ohio Millers'	83,155	392,033	15,000	6,511	496,699	—	381,568	381,568
Ohio Mutual	16,533	79,127	1,238	6,877	103,775	—	302,098	302,098
Pawtucket Mutual	60,355	538,191	11,446	19,039	629,031	—	357,221	357,221
Pennsylvania Lumbermens	48,670	487,189	13,179	8,194	557,232	—	1,733,022	1,733,022
Pennsylvania Millers	122,918	312,272	14,000	18,200	467,390	—	998,954	998,954
Phenix Mutual	17,538	95,378	2,000	494	115,410	100,000*	144,933	244,933
Providence Mutual	6,126	263,912	2,814	11,225	284,077	—	966,923	966,923
Retail Hardware	1,449,881	25,000	2,000	17,511	1,630,571	—	1,188,105	1,188,105
Union Mutual	138,179	1,637	1,300	5,627	171,165	—	334,301	334,301
Western Mutual	37,433	173,415	3,111	13,773	227,732	—	50,056	50,056
Totals	\$5,895,397	\$18,007,357	\$438,332	\$5,434,221	\$29,775,307	\$265,000	\$27,847,669	\$28,112,669
<i>Massachusetts Manufacturers' Mutuals.</i>								
Arkwright	\$46,730	\$2,582,781	\$10,323	\$2,600	\$2,642,434	—	\$4,149,756	\$4,149,756
Boston Manufacturers	46,752	3,440,411	9,967	2,503	3,508,633	—	5,096,400	5,096,400
Cotton and Woollen	15,682	636,209	2,866	1,170	635,927	—	971,997	971,997
Fall River Manufacturers'	16,718	983,074	2,032	25	1,001,849	—	1,364,434	1,364,434

Industrial					7,240	317,509	1,544	612	326,905		557,390	557,390
Paper Mill					4,027	312,063	875	500	317,465		451,255	451,255
Rubber Manufacturers'					14,592	586,284	2,743	1,086	604,705		942,268	942,268
Worcester Manufacturers'					14,748	1,025,987	3,000	275	1,044,010		1,345,276	1,345,276
Totals					\$166,489	\$9,893,318	\$33,350	\$8,771	\$10,101,928		\$14,878,776	\$14,878,776
<i>Manufacturers' Mutuals of Other States.</i>												
American Mutual					\$21,697	\$967,247	\$5,629	\$369	\$994,942		\$1,509,898	\$1,509,898
Blackstone Mutual					28,435	1,569,280	8,524	1,208	1,607,737		2,169,107	2,169,107
Enterprise Mutual					21,697	967,247	5,577	369	994,890		1,484,894	1,484,894
Fremont's Mutual					41,560	2,514,635	16,335	2,275	2,574,805		3,084,368	3,084,368
Hope Mutual					13,426	681,100	2,416	1,133	698,077		901,444	901,444
Keystone Mutual					7,269	866,434	1,700	400	875,893		355,316	355,316
Manton Mutual					6,822	324,365	1,000	500	333,287		313,047	313,047
Manufacturers' Mutual					36,162	1,612,078	10,243	616	1,639,099		2,583,378	2,583,378
Mechanics Mutual					21,697	967,247	5,577	369	994,445		1,714,271	1,714,271
Merchants Mutual					5,178	354,256	3,693	228	363,345		1,180,388	1,180,388
Mill Owners Mutual (Ill.)					16,082	880,037	5,120	696	901,935		366,462	366,462
Narragansett Mutual					2,400	337,991	2,500	3,319	346,210		202,240	202,240
National Mutual (Pa.)					2,587	179,983	1,774	114	184,458		115,581	115,581
Philadelphia Manufacturers					2,001	113,139	600	450	116,190		900,215	900,215
Protection Mutual					16,931	721,900	2,482	263	741,576		611,675	611,675
Rhode Island Mutual					4,150	568,601	3,500	700	576,951		2,824,797	2,824,797
State Mutual					36,162	1,612,078	8,972	616	1,657,828		164,764	164,764
Standard Mutual					463	180,271	898	8	181,640		3,401,518	3,401,518
What Cheer Mutual					43,395	1,934,493	8,846	739	1,987,473		978,927	978,927
Totals					\$341,535	\$17,551,989	\$98,416	\$15,509	\$18,007,449		\$25,233,861	\$25,233,861
<i>Massachusetts Stock Companies.</i>												
Boston					\$1,889,766	\$5,944,051	\$207,000	\$396,157	\$8,436,974		\$5,093,370	\$7,093,370
Employers'					288,250	1,297,470	38,824	23,677	1,648,221		713,858	713,858
Massachusetts Fire and Marine					157,668	296,461	15,000	46,580	515,709		1,288,154	1,288,154
New England					57,556	263,917	600	1,300	323,373		297,434	297,434
Old Bay State					2,730	-	-	3,347	6,077		-171,434	28,566
Old Colony					386,885	1,822,363	70,000	36,200	2,315,448		2,575,637	3,575,637
Seneca					12,556	78,349	2,500	250	93,655		515,913	1,015,913
Springfield Fire and Marine					1,576,331	13,256,017	332,000	404,500	15,568,848		6,703,342	10,203,342
Totals					\$4,371,742	\$22,958,628	\$665,924	\$912,011	\$28,908,305		\$16,516,274	\$25,516,274
<i>Stock Companies of Other States</i>												
Aetna					\$3,256,638	\$25,890,133	\$970,000	\$436,709	\$30,553,680		\$11,764,256	\$16,764,256
Agricultural					826,180	4,795,752	151,500	646,336	6,419,768		2,645,360	3,645,360
Albany					89,601	697,531	15,908	17,551	820,591		822,465	1,072,465
Alliance					363,547	2,682,665	42,003	10,711	3,098,926		743,844	1,243,844
Alliance					640,462	2,830,530	108,000	39,172	3,618,164		2,640,115	3,640,115
Allied Fire					2,983	33,121	2,235	2,740	41,079		137,763	137,763
American (N. J.)					1,757,901	13,356,947	250,000	625,823	15,990,671		3,785,139	7,285,139

* Guaranty capital.

† Includes guarantee deposits.

TABLE 8. — *Liabilities Dec. 31, 1925* — Continued.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Lia- bilities except Capital.	Capital.	Surplus over All Liabilities.	Surplus to Policyholders.
<i>Stock Companies of Other States — Continued.</i>								
American Alliance	\$162,433	\$1,693,683	\$90,000	\$1,000	\$1,947,116	\$2,000,000	\$3,279,236	\$5,279,236
American Central	660,971	4,953,881	185,000	53,435	5,853,227	1,000,000	2,240,760	3,240,760
American Fire	20,900	205,887	96,567	12,406	365,850	500,000	789,761	1,289,761
American Eagle	536,154	5,244,236	90,000	392,221	6,261,621	1,000,000	2,635,728	3,635,728
American Equitable	530,426	2,490,200	49,817	352,763	3,443,266	500,000*	591,525	1,091,525
American Lloyds	24,053	192,373	12,500	125,289	354,163	500,000	273,785	373,785
American National	56,950	312,224	7,500	2,889	379,563	500,000	258,619	758,619
American Union	13,518	252,868	11,750	3,647	281,783	500,000	814,208	1,314,208
Anchor	121,186	465,894	7,500	82,000	676,580	500,000	601,051	1,101,051
Assurance Co. of America	149,905	687,325	46,500	15,685	899,415	500,000	611,679	1,111,679
Atwood	12,253	80,459	18,500	16,480	127,692	300,000	548,972	848,972
Automobile (Conn.)	—	961,861	25,000	4,000	1,042,624	1,000,000	1,111,814	2,111,814
Baltimore American	714,771	2,378,991	46,457	603,317	3,743,536	1,000,000	917,334	1,917,334
Bankers and Shippers	181,280	1,834,175	50,500	149,500	2,215,455	1,000,000	1,765,377	2,765,377
Buffalo	34,877	393,001	13,700	7,000	448,578	200,000	316,679	516,679
Caledonian-American	196,805	2,278,039	81,000	13,044	2,568,888	1,000,000	691,553	1,691,553
California	—	2,278,039	81,000	13,044	2,568,888	1,000,000	691,553	1,691,553
Camden	963,668	5,014,907	100,000	37,834	6,116,409	2,000,000	2,134,679	4,134,679
Capital	4,040	—	—	72,100	76,140	300,000	541,200	841,200
Chicago Fire and Marine	137,920	1,337,080	30,000	9,000	1,514,000	1,000,000	122,007	1,122,007
Citizens (Mo.)	115,747	473,353	5,000	192,219	786,319	200,000	310,832	510,832
City	16,663	—	25,000	20,992	62,655	600,000	305,683	905,683
City of New York	408,355	2,080,179	75,000	362,886	2,926,420	1,000,000	1,250,437	2,250,437
Columbia (N. J.)	107,114	864,386	26,000	12,000	1,009,500	400,000	1,195,185	1,595,185
Columbia (Ohio)	21,850	268,048	5,885	800	296,583	500,000	758,998	1,258,998
Columbian National	105,811	686,858	30,000	30,368	843,037	650,000	206,303	856,303
Commerce	145,143	955,682	20,000	3,454	1,134,279	500,000	762,869	1,262,869
Commonwealth	221,158	1,769,460	55,350	9,450	2,055,418	500,000	631,259	831,259
Commercial Union (N. Y.)	469,673	2,903,967	104,801	65,005	3,545,446	500,000	2,275,971	2,775,971
Concordia	522,390	4,116,374	80,000	43,513	4,762,277	1,000,000	802,815	1,802,815
Connecticut	1,081,662	7,303,888	253,400	112,212	8,751,162	1,000,000	5,324,741	6,324,741
Continental	2,698,450	26,225,225	40,000	5,151,327	34,525,002	10,000,000	23,821,814	33,821,814
County	113,373	928,326	26,000	8,200	1,077,899	500,000	1,038,142	1,538,142
Delaware	56,021	1,257,342	9,500	3,500	1,826,363	500,000	706,667	1,206,667
Detroit Fire and Marine	170,252	1,434,995	36,000	9,500	1,663,857	500,000	1,097,737	1,597,737
Dixie	69,893	2,129,324	10,000	23,637	2,322,854	500,000	1,053,902	1,603,902
Dubuque Fire and Marine	163,989	2,385,677	75,000	14,200	2,635,866	500,000	1,105,566	1,605,566
Eagle (N. J.)	299,636	1,452,489	1,000	72,546	1,825,671	500,000	439,037	939,037
Eagle (N. Y.)	41,184	450,653	14,000	9,464	515,301	500,000	561,631	1,061,631
East and West	55,648	504,175	50,000	10,000	619,823	500,000	601,673	1,101,673
Equitable Fire and Marine	231,881	1,460,785	50,680	12,503	1,755,849	1,000,000	2,173,297	3,173,297
Equity Fire	3,406	121,977	5,000	—	130,383	200,000	380,291	580,291
Eureka-Security	96,094	950,981	25,310	63,848	1,136,233	500,000	637,660	1,137,660
Excelsior	9,882	36,345	1,007	2,138	49,372	250,000	207,680	457,680
Export	30,000	64,042	32,000	30,500	156,542	600,000	904,576	1,504,576
Farmers (Pa.)	126,668	824,084	40,000	7,543	998,295	—	958,156	958,156

Federal	1,592,114	2,365,635	242,000	539,117	4,738,866	1,000,000	3,846,853	4,846,853
Federal Union	103,918	735,153	20,514	10,393	869,978	1,000,000	289,669	1,289,669
Fidelity Fire	28,895	59,179	5,000	1,500	94,574	200,000	131,346	313,346
Fidelity-Phenix	2,161,999	20,981,366	355,000	3,839,091	27,337,456	5,000,000	19,387,095	24,387,095
Fire Association	1,201,694	9,264,414	275,146	61,153	10,802,407	3,000,000	7,102,075	10,102,075
Fireman's Fund	4,321,811	15,073,124	468,990	490,789	20,354,714	5,000,000	4,844,931	9,844,931
Firemen's (D. C.)	10,278	157,865	10,372	17,725	196,240	200,000	206,206	406,206
Firemen's (N. J.)	1,553,712	8,035,111	243,000	112,065	9,946,888	5,000,000	6,337,927	11,337,927
First American	53,312	707,057	27,445	10,455	798,263	1,000,000	1,072,825	2,072,825
Franklin	752,052	3,802,355	50,000	1,284,616	5,889,023	1,000,000	3,047,978	4,047,978
Franklin National	3,216	42,080	900	175,500	221,696	300,000	520,387	820,387
General Exchange	125,748	649,678	22,776	16,089	814,291	500,000	828,929	1,328,929
Girard Fire and Marine	339,514	3,040,506	60,000	24,315	3,464,335	1,000,000	1,338,199	2,338,199
Glen Falls	1,203,407	7,202,440	190,000	618,255	9,214,102	3,000,000	3,412,161	5,912,161
Globe	74,225	701,150	18,396	8,511	802,282	300,000	327,227	627,227
Globe and Rutgers	6,886,122	21,054,756	1,005,335	12,156,335	41,102,213	3,500,000	23,351,639	26,851,639
Granite State	145,154	1,236,572	35,000	13,812	1,430,538	500,000	616,338	1,116,338
Great American	2,811,472	18,221,588	500,000	199,661	21,732,721	12,500,000	16,546,181	29,046,181
Great Lakes	67,919	566,570	8,160	46,182	688,831	400,000	257,877	657,877
Guaranty Fire	154,462	3,500	250	167,411	734,146	400,000	334,146	734,146
Hampton Roads	58,019	382,053	6,136	25,718	471,926	252,970	79,774	332,744
Hanover	733,915	4,650,048	150,000	181,197	5,715,160	1,500,000	3,079,813	4,579,813
Hartford	8,540,090	52,238,958	1,000,000	1,231,000	63,010,048	10,000,000	11,998,112	21,998,112
Home	6,904,862	38,113,398	1,250,000	2,156,130	48,423,390	18,000,000	21,457,314	39,457,314
Home Fire and Marine	2,157,317	75,134	296,927	2,692,103	1,349,782	1,000,000	1,349,782	2,349,782
Hudson	251,472	1,381,949	37,000	7,500	1,677,921	500,000	1,860,847	1,360,847
Imperial Assurance	114,654	1,033,910	35,000	18,000	1,201,564	500,000	1,545,258	2,045,258
Importers and Exporters	306,529	1,672,627	23,691	4,895	2,006,742	700,000	1,300,030	1,800,030
Independence	9,344	105,332	4,000	9,542	128,218	310,000	289,663	599,663
Ins. Co. of North America	6,468,834	24,150,772	960,000	239,154	31,868,760	7,500,000	19,319,303	27,019,303
Ins. Co. of State of Pa.	425,291	2,127,740	95,000	223,552	3,156,583	1,000,000	1,759,332	2,759,332
International	908,354	3,976,929	15,000	70,000	4,970,283	1,000,000	1,576,266	2,576,266
Inter-Ocean	152,227	1,258,637	21,026	196,093	1,627,983	500,000	422,033	922,033
Inter-State	3,176	—	1,800	200	5,176	259,079	129,643	388,722
Liberty Bell	100,180	450,172	14,500	500	565,352	250,000	253,565	503,565
Lumbermen's (Pa.)	43,992	935,191	12,000	148,559	1,139,742	500,000	1,226,368	1,726,368
Manhattan Fire and Marine	38,899	342,887	12,093	7,905	401,784	400,000	546,168	946,168
Maryland	23,124	235,505	14,636	—	273,265	500,000	277,923	777,923
Mechanics	279,802	2,626,518	51,155	19,103	2,976,578	600,000	901,156	1,501,156
Mechanics and Traders'	217,430	1,510,435	20,500	19,750	1,768,115	300,000	1,426,122	1,726,122
Mercantile	380,040	2,825,685	75,386	50,196	3,331,307	1,000,000	1,428,477	2,428,477
Merchants Fire (Colo.)	66,973	590,307	17,483	2,490	677,253	250,000	275,344	525,344
Merchants Fire (N. Y.)	3,123,973	—	—	759,433	4,503,616	1,000,000	3,090,753	4,090,753
Merchants (R. I.)	89,480	746,521	20,000	858,501	1,000,000	500,000	257,979	757,979
Mercury	43,337	271,128	3,000	—	317,465	500,000	470,205	970,205
Michigan Fire and Marine	150,018	1,288,950	30,000	26,818	1,495,786	500,000	564,568	964,568
Michigan Millers	250,893	1,654,346	21,188	17,843	1,944,270	400,000	1,067,864	1,067,864
Millers National	271,742	2,136,902	35,000	26,910	2,470,554	1,000,000	1,970,267	1,970,267
Milwaukee Mechanics'	715,751	5,698,927	175,000	159,849	6,749,527	1,250,000	2,396,393	3,646,393
Minneapolis Fire and Marine	—	—	—	305,882	305,884	200,000	439,511	639,511

§ Includes guarantee deposits.

† Included in "all other liabilities."

† See footnote on page 25.

* Subscribers' deposits.

TABLE 8. — *Liabilities Dec. 31, 1925* — Continued.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Liabilities except Capital.	Capital.	Surplus over All Liabilities.	Surplus to Policyholders.
<i>Stock Companies of Other States — Concluded.</i>								
National Fire	\$2,810,570	\$19,426,441	\$750,000	\$950,629	\$23,937,640	\$3,000,000	\$11,272,457	\$14,272,457
National-Ben Franklin	454,867	3,519,544	65,000	38,336	4,077,747	1,000,000	430,418	1,430,418
National Liberty	851,419	8,449,775	250,000	96,000	9,647,194	1,500,000	5,279,737	6,779,737
National Security	53,167	275,574	7,000	19,911	335,652	500,000	797,164	797,164
National Union	1,276,045	7,423,405	265,000	197,728	9,162,178	2,500,000	1,590,816	3,650,816
Newark Fire	544,969	3,458,809	114,000	73,931	4,191,709	1,000,000	1,544,954	2,544,954
New Brunswick	109,005	856,340	27,000	8,000	1,000,345	300,000	199,974	499,974
New Hampshire	762,815	5,619,865	205,000	170,856	7,658,536	2,250,000	3,728,554	5,978,554
New Jersey	249,831	1,423,540	37,717	1,569	1,712,657	1,000,000	500,265	1,500,265
New York Fire	100,000	115,308	6,185	230,080	451,573	200,000	442,242	642,242
New York Underwriters	—	—	1,000	50,000	51,000	2,000,000	2,951,867	4,951,867
Niagara	1,597,065	10,927,608	300,300	115,350	12,640,323	3,000,000	5,258,638	8,258,638
North Carolina Home	64,173	496,997	15,000	2,500	578,670	500,000	530,473	1,030,473
Northern (N. Y.)	230,600	2,367,303	75,000	28,000	2,700,903	1,000,000	1,213,311	2,213,311
North River	1,958,680	8,956,133	273,000	64,142	11,251,955	2,000,000	3,700,377	5,700,377
Northwestern Fire and Marine	117,944	684,422	—	651,182	1,453,548	400,000	205,802	605,802
Northwestern National	398,209	5,764,124	200,000	1,288,125	7,650,458	1,000,000	3,485,648	4,485,648
Ohio Farmers	225,824	3,326,913	40,269	3,599,095	7,608,089	1,001,558	1,001,558	1,001,558
Orient	302,812	3,185,244	155,000	133,870	3,776,926	2,508,183	3,508,183	3,508,183
Pacific	463,962	2,229,047	74,176	10,670	2,777,855	1,000,000	1,016,367	2,016,367
Palmetto	160,520	778,768	10,000	2,750	211,209	500,000	224,542	724,542
Patriotic	142,648	778,768	22,300	13,091	937,007	200,000	556,038	756,038
Pennsylvania	783,906	7,263,107	216,936	83,662	8,347,611	1,000,000	4,459,695	5,459,695
Peoples National	116,785	1,223,608	20,000	10,966	1,371,359	1,000,000	1,343,212	1,343,212
Philadelphia Fire and Marine	221,015	1,406,754	40,000	31,076	1,698,845	1,000,000	1,337,070	2,337,070
Phoenix	1,811,694	12,122,171	419,920	353,157	14,706,942	5,000,000	14,961,926	19,261,926
Potomac	83,295	533,057	21,000	7,082	647,034	500,000	1,102,116	1,602,116
Provident	49,378	473,104	10,000	219,100	503,182	500,000	199,533	699,533
Providence Washington	1,182,161	4,923,568	190,675	3,316	6,315,506	2,000,000	5,897,821	7,897,821
Prudential	7,984	27,075	1,411	30,16	39,786	500,000	7,897,821	7,897,821
Queen	339,594	1,017,001	28,300	19,806	1,404,701	500,000	608,638	1,098,638
Reliance	1,431,415	9,275,889	344,633	230,318	11,282,255	3,000,000	745,831	1,245,831
Republic	205,470	913,191	24,000	242,391	1,385,052	1,000,000	6,154,045	9,154,045
Rhode Island	149,700	1,214,620	19,192	6,605	1,390,117	300,000	533,888	1,333,888
Richmond	367,810	2,590,253	55,000	7,500	3,020,563	750,000	195,007	495,007
Richmond	305,160	1,217,576	28,000	7,000	1,557,736	500,000	622,568	1,372,568
Safeguard	88,504	711,201	27,000	21,477	848,182	500,000	461,619	961,619
Security	720,991	5,320,622	157,200	7,000	6,205,813	200,000	782,866	982,866
Standard Fire (Conn.)	131,544	1,164,304	32,889	34,757	1,363,494	1,500,000	2,487,793	3,987,793
Standard Fire (N. J.)	116,876	1,273,309	16,000	7,700	1,413,885	1,000,000	681,304	1,681,304
Standard (N. Y.)	119,135	616,154	16,000	7,700	751,299	1,000,000	1,271,645	2,271,645
Star	350,198	2,235,997	67,040	—	2,686,051	1,000,000	1,607,751	2,160,751
Sterling	314,093	1,345,618	28,000	4,016	1,691,727	850,000	488,680	1,338,680
St. Paul Fire and Marine	1,730,747	11,279,774	365,000	61,673	13,437,194	4,000,000	10,893,452	10,893,452
Stuyvesant	431,667	1,983,446	23,000	2,101	2,440,214	700,000	1,101,004	1,101,004
Superior	412,580	2,681,377	65,000	37,771	3,196,728	1,000,000	675,594	1,675,594

	2,011	2,012	\$604,267,022	\$17,646,230	\$42,374,265	\$765,493,341	\$209,872,049	\$383,796,294	\$593,668,313
Transcontinental	.	.	.	.	.	.	.	.	.
Travelers	198,624	198,689	2,839	700	175,300	206,650	300,000	522,521	822,521
United American	58,355	58,355	1,988,669	68,044	81,702	2,337,039	1,000,000	1,304,486	2,304,486
United Firemen's	96,273	96,273	545,616	7,151	6,694	617,816	300,000	198,637	498,637
United States Fire	2,832,048	2,832,048	1,491,960	40,000	15,000	1,643,233	400,000	905,083	1,305,083
U. S. Merchants and Shippers	943,852	943,852	13,224,086	305,000	94,610	16,307,344	2,000,000	6,821,853	8,821,853
Universal	512,771	512,771	1,599,383	72,000	94,361	2,709,596	1,000,000	1,267,185	2,267,185
Utah Home	120,319	120,319	249,662	24,500	17,965	804,838	400,000	411,552	811,552
Victory	179,435	179,435	571,124	30,000	7,021	728,464	400,000	695,579	1,095,579
Virginia Fire and Marine	179,309	179,309	686,851	48,795	207,134	1,122,215	1,000,000	564,284	1,564,284
Worcester	1,107,681	1,107,681	2,339,384	11,600	194,000	8,624,293	500,000	1,274,170	1,774,170
Wheeling	43,560	43,560	7,423,316	225,000	70,000	8,825,997	1,500,000	3,102,008	4,602,008
World Fire and Marine	125,796	125,796	983,424	5,300	2,200	479,306	200,000	355,994	555,994
Totals	\$101,205,824	\$101,205,824	\$604,267,022	\$17,646,230	\$42,374,265	\$765,493,341	\$209,872,049	\$383,796,294	\$593,668,313
<i>United States Branches, Companies of Other Countries.</i>									
Abeille	\$118,454	\$649,408		\$12,500	\$3,500	\$783,862	\$200,000	\$75,833	\$275,833
Alliance Assurance	632,366	325,359		53,000	77,974	1,088,699	300,000	250,745	550,745
Atlas Assurance	405,813	3,820,984		90,000	48,885	4,365,682	300,000	1,754,512	2,054,512
British America	331,458	1,668,857		51,000	2,663	2,053,978	200,000	1,598,344	708,344
British and Foreign Marine	743,075	264,777		54,928	21,237	1,084,017	300,000	1,758,673	2,058,673
British General	159,361	656,991		24,000	12,500	832,852	300,000	418,189	918,189
Caledonian	403,023	2,870,365		100,000	31,427	3,404,815	300,000	889,432	1,189,432
Century	218,901	815,369		34,000	15,500	1,083,770	400,000	619,255	1,019,255
Christiania General	403,037	1,889,938		25,000	9,500	2,390,495	200,000	852,134	1,032,134
Commercial Union Assurance	1,470,126	8,682,185		250,000	79,930	10,482,241	400,000	4,619,009	5,019,009
Consolidated Assurance	296,399	1,356,040		70,000	37,327	1,669,020	300,000	57,151	357,151
Eagle, Star and British	915,008	2,701,116		7,254	87,823	3,908,447	400,000	1,382,862	1,782,862
General Fire	89,081	2,493,528		115,000	5,565	597,054	200,000	257,433	457,433
Indemnity Mutual	194,362	203,659		25,345	29,985	451,351	300,000	534,602	834,602
Law Union and Rock	133,684	1,109,389		45,000	26,325	1,314,378	300,000	805,107	1,105,107
Liverpool and London and Globe	2,096,848	12,285,706		371,490	183,527	14,937,571	400,000	4,619,454	5,019,454
London Assurance	1,382,611	4,261,777		154,645	111,348	5,910,381	400,000	2,454,241	2,854,241
London and Lancashire	424,493	4,139,717		160,000	138,878	4,863,088	400,000	3,897,093	4,297,093
London and Provincial	66,138	388,574		10,000	1,300	466,012	200,000	383,037	583,037
London and Scottish	266,533	772,540		36,758	20,961	1,096,792	400,000	572,416	972,416
Marine	1,150,462	1,005,741		260,000	313,371	2,729,574	300,000	1,280,709	1,580,709
Netherlands	101,458	704,137		15,000	6,842	827,437	200,000	399,974	599,974
New India	309,395	1,114,688		20,000	7,000	1,451,083	200,000	213,425	413,425
Nippon	47,406	286,772		7,000	3,991	345,169	300,000	441,523	741,523
North British and Mercantile	1,074,033	7,895,302		425,467	159,193	9,553,995	400,000	5,393,722	5,793,722
North China	83,367	81,600		17,535	10,526	193,028	300,000	636,174	936,174
Northern Assurance	732,310	5,353,034		151,277	107,039	6,343,660	400,000	2,153,336	2,553,336
Norwich Union	601,193	4,364,035		123,674	36,500	5,125,402	400,000	2,066,007	2,466,007
Osaka	121,033	3,080,336		21,000	4,000	726,369	200,000	65,993	265,993
Palatine	384,518	3,080,818		80,000	19,140	3,564,476	300,000	1,244,008	1,544,008
Phoenix Assurance	480,000	4,322,544		125,000	59,480	4,987,024	400,000	2,482,322	2,882,322

* Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

TABLE 8. — *Liabilities Dec. 31, 1925* — Concluded.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Liabilities except Capital.	Deposit Capital.*	Surplus over All Liabilities.	Surplus to Policyholders.
<i>United States Branches, Companies of Other Countries</i>								
— Concluded.								
Prudential	\$875,849	\$4,150,002	\$80,000	\$361,628	\$5,467,479	\$200,000	\$836,493	\$1,036,493
Queensland	60,657	203,841	7,500	4,800	276,798	400,000	611,200	1,011,200
Royal	2,120,085	15,001,142†	654,356	130,080	17,905,663	400,000	6,691,897	7,091,897
Royal Exchange	513,880	2,774,872	90,046	64,591	3,443,389	400,000	1,390,498	1,790,498
Salamandra	902,624	3,134,307	100,000	66,155	4,293,086	300,000	642,818	942,818
Scottish Union and National	442,812	4,550,850	147,000	145,572	5,286,234	300,000	3,749,125	4,049,125
Skandia	288,694	1,343,363	32,500	4,730	1,669,287	200,000	546,532	746,532
Skandinavisk	282,962	884,519	55,000	20,000	1,242,481	400,000	299,806	699,806
Standard Marine	1,322,625	232,524	50,000	89,977	1,695,126	300,000	1,519,397	1,819,397
State Assurance	153,930	892,415	17,500	14,693	1,078,538	300,000	284,443	584,443
Sun	652,824	4,449,011	120,000	54,636	5,276,481	300,000	1,747,210	2,047,210
Svea	178,101	1,455,422	5,000	9,500	1,693,023	300,000	1,128,407	1,428,407
Swiss Reinsurance	636,996	3,335,120	67,003	20,000	3,997,125	300,000	616,889	916,889
Thames and Mersey	316,920	1,138,130	61,000	23,181	1,555,234	300,000	606,650	906,650
Tokio	635,457	1,824,906	63,000	53,598	2,554,269	300,000	4,429,251	4,829,251
Union Assurance	299,997	2,194,952	52,500	6,820	2,306,966	300,000	2,751,994	3,151,994
Union of Canton	1,212,235	2,371,976	25,000	66,375	2,654,596	400,000	437,820	737,820
Union of Paris	189,033	1,225,120	27,726	4,500	1,443,655	200,000	158,601	358,601
Union Marine	214,917	77,869	27,726	38,079	359,591	300,000	565,508	865,508
Union and Phenix	370,395	1,748,488	80,000	30,621	2,229,503	300,000	164,867	464,867
Urbaine	755,624	3,914,532	60,000	48,562	4,778,718	300,000	575,198	875,198
Western Assurance	771,985	2,216,729	104,497	40,640	3,135,851	400,000	1,216,263	1,616,263
World Auxiliary	45,433	306,648	7,694	5,920	365,695	300,000	160,034	460,034
Yorkshire	331,128	1,942,141	55,000	7,500	2,335,769	300,000	1,033,707	1,333,707
Totals	\$29,501,119	\$138,624,174	\$5,080,455	\$2,948,895	\$176,154,643	\$17,200,000	\$75,221,323	\$92,421,323
<i>Recapitulation.</i>								
Massachusetts mutual companies other than manufacturers' (40 companies)	\$623,357	\$7,413,377	\$110,995	\$206,005	\$8,353,734	Capital.	\$9,752,433	\$10,252,433
Mutual companies of other states other than manufacturers' (35 companies)	5,895,397	18,007,357	438,332	5,434,221	29,775,307	265,000	27,847,669	28,112,669
Massachusetts manufacturers' mutuals (8 companies)	166,489	9,893,318	33,350	8,771	10,101,928	—	14,878,776	14,878,776
Manufacturers' mutuals of other states (20 companies)	341,535	17,551,989	98,416	15,509	18,007,449	—	25,233,861	25,233,861
Massachusetts stock companies (8 companies)	4,371,742	22,958,628	665,924	912,011	28,908,305	9,000,000	16,516,274	25,516,274
Stock companies of other states (162 companies)	101,205,824	604,267,022	17,646,230	42,374,265	765,493,341	209,872,049	383,796,294	593,668,313
United States branches, companies of other countries (35 companies)	29,501,119	138,624,174	5,080,455	2,948,895	176,154,643	17,200,000*	75,221,323	92,421,323
Totals (328 companies)	\$142,105,463	\$818,715,865	\$24,073,702	\$51,899,677	\$1,036,794,707	\$236,837,049	\$553,246,600	\$790,083,649

* Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

† Includes reserve on life policies.

TABLE 9. — *Massachusetts Business — Net Premiums received during 1925.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>									
Abington	\$95,087	—	\$2,711	—	—	\$6	—	—	—
Allied American	—	—	48,618	—	—	—	—	—	—
Annisquam	5,223*	—	—	—	—	—	—	—	—
Associated Merchants	12,504	—	—	—	—	—	—	—	—
Attleborough	15,610	—	—	—	—	—	—	—	—
Automobile	300	—	164,681	—	—	—	—	—	—
Barnstable County	66,123	—	—	—	—	—	—	—	—
Bay State	19,248	—	—	—	—	—	—	—	—
Beacon	27,966	—	26,739	—	—	—	—	—	—
Berkshire	154,715	—	50,082	—	—	31	—	—	—
Cambridge	98,223	—	9,159	—	—	48	—	—	—
Citizens	35,076	—	20,312	—	—	—	—	—	—
Dedham	48,531	—	1,513	—	—	—	—	—	—
Dorchester	75,285	—	681	—	—	—	—	—	—
Federal	—	—	22,095	—	—	—	—	—	—
Fitchburg	127,376	—	50,986	—	—	376	—	32	—
Gloucester	—	\$8,351†	—	—	—	—	—	—	—
Grain Dealers	107,747	—	600	—	—	—	—	—	—
Groveland	1,511†	—	—	—	—	—	—	—	—
Hampshire	39,268	—	—	—	—	—	—	—	—
Hingham	123,013	—	—	—	—	—	—	—	—
Holyoke	199,210	—	71,091	—	—	—	—	—	—
Lowell	49,630	—	—	—	—	—	—	—	—
Lumber	64,918	—	—	—	—	—	—	—	—
Lynn Mfrs. and Merchants	13,697	—	—	—	—	—	—	—	—
Lynn Mutual	53,757	—	—	—	—	—	—	—	—
Merchants and Farmers	86,343	—	20,312	—	—	—	—	—	—
Merrimack	206,907	—	14,313	—	—	—	—	—	—
Middlesex	157,138	—	28,278	—	—	103	—	—	168
Mutual Fire	24,852	—	71,091	—	—	—	—	—	—
Mutual Protection	34,556	—	—	—	—	—	—	—	—
Newburyport	3,524	—	533	—	—	—	—	—	—
Norfolk	90,380	—	—	—	—	—	—	—	—
Quincy	207,871	—	2,567	—	—	—	—	—	—
Salem	35,161	—	12,709	—	—	—	—	—	—
South Danvers	40,635	—	16,048	—	—	—	—	—	—
Traders and Mechanics	20,312	—	20,312	—	—	—	—	—	—
United Mutual	106,892	—	1,562	—	—	—	—	—	—
West Newbury	86,744	—	103,520	—	\$926	52	—	112	—
Worcester Mutual	7,958†	—	—	—	—	—	—	—	—
	162,559	—	20,192	—	—	—	—	—	—
Totals	\$2,655,538	\$8,351	\$780,675	—	\$926	\$616	—	\$127	\$166

* Includes assessments.

† Assessments on premium notes.

Fidelity-Phoenix	564,240	18,580	23,912	-	29,272	961	-	4,858	219	3,411
Fire Association	251,711	7,979	1,565	-	2,771	1,127	-	971	20	6,759
Fireman's Fund	559,448	96,901	265,451	-	62,981	549	-	-	-40	642
Fireman's (D. C.)	-	-	-	-	-	-	-	-	-	-
Firemen's (N. J.)	331,506	15,377	9,217	-	14,705	14	-	44	-	110
First American	8,897	138	138	-	-	-	-	466	30	578
Franklin	168,386	1,294	8,771	-	4,890	645	-	32	11	4,342
Franklin National	4,879	-	-	-	-	-	-	-	-	4
General Exchange	-	-	-	-	-	-	-	-	-	-
Girard Fire and Marine	90,856	-	9,677	-	-	-	-	-13	-	5
Globe Falls	292,767	28,116	30,012	-	18,371	617	-	1,068	50	2,717
Globe	-	-	-	-	-	-	-	-	-	-
Globe and Rutgers	415,159	64,664	84,283	-	182,824	695	-	302	-261	3,786
Granite State	32,712	54	54	-	-	40	-	39	16	-
Great American	805,738	34,814	104,346	-	14,503	992	-	3,586	-522	11,699
Great Lakes	36,007	-	-	-	-	17	-	-	-	-
Guaranty Fire	13,977	-	-	-	-	5	-	122	-	-
Hampton Roads	16,298	-	-6	-	-	10	-	78	2	92
Hanover	8,201	24,502	24,502	-	8,205	2	-	261	-	-
Hartford	1,537,500	14,921	150,250	-	17,743	4,543	-	9,945	9,774	16,396
Home	1,061,109	59,334	109,544	-	37,923	1,063	-	11,096	722	24,331
Home Fire and Marine	145,000	-373	-	-	44	336	-	70	-21	-
Hudson	45,292	10	10	-	-	390	-	71	-	-
Imperial Assurance	56,996	-	3,191	-	-	186	-	249	-143	1,267
Importers and Exporters	81,515	-	29,638	-	-	199	-	748	-	-
Independence	11,167	-	-	-	-	-	-	-	-	-
Ins. Co. of North America	832,648	-	82,674	-	217,559	680	-	1,349	45	8,279
Ins. Co. of State of Pa.	179,317	-	46,667	-	8,841	295	-	-	206	206
International	262,711	-	2,405	-	-	443	-	1,154	186	4,445
Inter-Ocean	13,351	-	-	-	-	83	-	-1	4	-
Inter-State	-	-	-	-	-	-	-	-	-	-
Liberty Bell	5,856	-	-	-	-	40	-	-	-	-
Lumbermen's (Pa.)	26,046	-	-	-	-	1	-	-	-	-
Manhattan Fire and Marine	29,162	-	75	-	-	-	-	85	-	-
Maryland	-	-	36,214	-	-	-	-	-	-	-
Mechanics	83,882	-	-	-	-	3	-	7	-	5
Mechanics and Traders'	47,653	-	4,559	-	-	67	-	154	48	233
Mercantile	137,624	1,020	47,035	-	1,330	202	-	2,622	152	864
Mercantile Fire (Colo.)	20,291	-	-	-	-	7	-	39	16	-
Mercantile Fire (N. Y.)	110,370	-	-1	-	-	12	-	89	-	2,805
Mercantile (R. I.)	66,487	-	-	-	-	175	-	333	11	173
Mercury	20,429	-	-	-	-	1	-	68	-	-
Michigan Fire and Marine	73,481	-	-	-	-	6	-	232	-	-
Michigan Millers	72,142	-	-	-	-	-	-	-	-	-
Millers National	57,641	-	2,689	-	-	-	-	-	-	-
Minneapolis Fire and Marine	179,889	4,945	9,769	-	2,555	100	-	801	24	109
Milwaukee Mechanics'	-	-	-	-	-	-	-	-	-	-
National-Ben Franklin	614,110	33,546	145,376	-	29	396	-	1,296	200	2,499
National Fire	144,825	-	2,092	-	-	12	-	1	-	-
National Liberty	274,936	-	65,441	-	1,347	149	-	593	-	9,728
National Security	6,736	4,891	-	-	1,229	-	-	-	-	-

* See footnote on page 25.

TABLE 9. — *Massachusetts Business — Net Premiums received during 1925 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States — Concluded.</i>										
National Union	\$177,300	\$2,511	\$154,939	—	\$8,906	\$170	—	\$125	\$3	—
Newark Fire	104,358	—	70,121	—	2,980	24	—	306	—	\$68
New Brunswick	32,879	—	—	—	—	9	—	—	—	—
New Hampshire	285,966	23,401	11,251	—	—	84	—	1,035	32	—
New Jersey	59,335	—	9,804	—	2,274	34	—	52	65	—
New York Fire	1,965	—	—	—	—	—	—	—	—	—
New York Underwriters	—	—	—	—	—	—	—	—	—	—
Niagara	528,578	6,413	68,549	—	16	3,092	—	2,097	304	—
North Carolina Home	21,598	—	—	—	—	36	—	171	206	666
Northern (N. Y.)	107,164	—	1,976	—	—	—	—	—	—	—
North River	228,624	8,033	12,257	—	6,908	726	—	685	567	2,704
Northwestern Fire and Marine	18,332	—	—	—	—	64	—	156	244	19
Northwestern National	59,858	—	5,333	—	—	—	—	—	—	—
Ohio Farmers	85,610	—	3,553	—	6,812	13	—	—	—	—
Orient	148,076	—	34,546	—	21	11	—	208	—	103
Pacific	70,211	6,882	9,677	—	—	77	—	49	56	—
Palmetto	4,589	—	4,222	—	—	—	—	—	—	—
Patriotic	34,923	—	—	—	4,922	546	—	23	18	—
Pennsylvania	398,634	2,068	21,509	—	—	2,220	—	11,807	307	3,993
Peoples National	—7,744	—	—	—	—	—	—	—	—	—
Philadelphia Fire and Marine	48,941	9,914	4,863	—	3,128	2	—	3	—	1,264
Phoenix	353,057	24,973	42,683	—	6,958	463	—	3,666	363	6,067
Potomac	31,182	—	145	—	—	—	—	—	—	—
Presidential	22,713	—	—	—	—	—	—	—	—	—
Provident Washington	345,592	87,297	38,119	—	43,419	487	—	1,119	1,447	—
Provident	—988	—	967	—	—	—	—	2	—	3,538
Prudential	55,536	—	867	—	—	26	—	133	38	1,039
Queen	348,003	5,297	98,633	—	16,972	829	—	5,821	181	3,335
Reliance	69,709	—	31	—	—	10	—	48	—	800
Republic	31,804	—	530	—	—	3	—	—	—	80
Rhode Island	179,878	—	—	—	—	218	—	904	29	477
Richmond	51,078	—	—	—	—	710	—	872	76	—
Safeguard	56,224	—	—	—	—	—	—	—	—	—
Security	169,884	10,756	9,671	—	1,418	135	—	506	68	670
Standard Fire (Conn.)	56,129	—	—	—	—	28	—	183	4	—
Standard Fire (N. J.)	60,720	—	—	—	—	—	—	—	—	—
Standard (N. Y.)	34,622	—	—	—	—	2	—	—	—	—
Star	61,683	—	1,972	—	453	84	—	19	37	923
Sterling	21,387	—	—	—	—	75	—	118	89	—
St. Paul Fire and Marine	315,526	40,182	92,618	—	93,246	671	—	182	284	22
Stuyvesant	395	—	—	—	—	1	—	2,765	54	957
Superior	44,556	—	1,103	—	—	3	—	55	—	704
Transcontinental	85,743	—	—	—	—	—	—	—	—	—
Travelers	—	—	—	—	80	—	—	—	—	—
United American	122,386	—	34,692	—	—	16,148	—	97	15	—
	4,109	—	—	—	—	4	—	26	7	—

United Firemen's	49,707	-	2,401	-	-	411	-	508	309	1,534
United States Fire	244,555	11,512	90,802	6,845	-	634	-	595	41	3,178
U. S. Merchants and Shippers	67,504	21,358	688	11,065	-	-	-	36	-	46
Universal	-	1,067	4,494	444	-	-	-	-	-	-
Utah Home	27,948	-	-	-	-	63	-	65	26	-
Victory	55,352	-	473	-	-	63	-	73	-1	802
Virginia Fire and Marine	40,921	-	-	-	-	123	-	3,127	192	2,727
Westchester	232,579	10,696	3,569	1,408	-	7	-	-	-	-
Wheeling	14,508	-	-	1,459	-	500	-	66	25	2,696
World Fire and Marine	92,896	-	5,408	-	-	-	-	-	-	-
Totals	\$21,124,958	\$1,108,080	\$2,828,939	\$1,302,273	\$54,443	\$32,445	\$107,792	\$19,076	\$212,925	
<i>United States Branches, Companies of Other Countries.</i>										
Abeille	\$62,299	-	-	\$14,487	-	-	-	-	-	-
Alliance Assurance	-	\$15,318	\$43,459	-	-	-	-	-	-	-
Atlas Assurance	198,480	-	2,778	-	-	\$134	-	\$867	\$65	-\$84
British America	63,636	-	-	-	-	98	-	242	76	1,583
British and Foreign Marine	-	7,641	-	69	-	-	-	-	-	-
British General	27,560	-	1,779	-	-	-11	-	221	-102	-
Caledonian	174,326	-	14,655	-	-	-4	-	378	5	-
Century	34,001	-	20,204	-	-	37	-	758	-168	7,953
Christiania General	94,062	-	-	4,885	-	98	-	999	28	6,490
Commercial Union Assurance	333,346	6,936	27,886	74,388	-	1,005	-	102	-	-
Consolidated Assurance	88,743	-	-	-	-	259	-	-	-	-
Eagle, Star and British	107,367	1,055	31,462	444	-	6	-	-	-	-
General Fire	21,377	-	-	-	-	-	-	-	-	-
Indemnity Mutual	45,790	7,944	311	4,799	-	-	-	-	-	-
Law Union and Rock	411,792	-	10,993	-	-	171	-	1,103	5	96
Liverpool and London and Globe	-	3,057	14,369	4,779	-	293	-	125	11	3,827
London Assurance	140,599	33,088	6,075	8,938	-	82	-	189	3	-103
London and Lancashire	260,040	-	39,858	25	-	152	-	27	28	757
London and Provincial	16,007	-	1,147	-	-	8	-	263	-	-
London and Scottish	96,892	8,130	4,801	4,801	-	-1	-	-	-	-
Marine	-	90,400	64,250	167,684	-	169	-	-	-	-
Netherlands	29,617	-	-	-	-	-	-	-	-	-
New India	40,167	-	-	-	-	-	-	43	44	1,173
Nippon	18,639	-	39	-	-	10	-	34	7	138
North British and Mercantile	316,423	4,010	13,519	13,164	-	550	-	11,820	-191	3,668
North China	-	1,539	-	1,365	-	-	-	-	-	-
Northern Assurance	279,298	18,629	28,384	2,468	-	743	-	2,413	81	1,220
Norwich Union	174,543	3,249	4,270	1,393	-	-7	-	297	37	264
Osaka	27,580	-	-	-	-	5	-	22	8	840
Palatine	166,527	742	-	34	-	299	-	523	23	5,879
Phoenix Assurance	247,607	-	19,683	-	-	5,036	-	443	315	2,307
Prudential	256,633	-	589	-	-	900	-	1,337	292	-
Queensland	16,517	-	1,094	-	-	-	-	-	-	-
Royal	549,742	4,332	72,513	14,873	-	110	-	6,275	-	311
Royal Exchange	202,176	3,434	11,579	2,043	-	543	-	364	89	1,112
Salamanca	134,313	-	3,115	-	-	277	-15	119	26	3,060
Scottish Union and National	181,735	-	6,681	-	-	-221	-	-	-	2,025
Skandia	96,259	-	-	-	-	15	-	1,306	-	-

TABLE 9. — *Massachusetts Business — Net Premiums received during 1925 — Concluded.*

COMPANIES.	United States Branches, Companies of Other Countries									
	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>— Concluded.</i>										
Skandinavia	\$67,127	—	\$592	—	—	\$364	—\$22	\$403	\$149	\$4,012
Standard Marine	—	\$15,753	—	—	\$8	—	—	—	—	—
State Assurance	41,761	—	968	—	—	2	—	447	—	—
Sun	166,217	16,260	5,553	—	2,445	25	—	145	111	—
Svea	48,450	—	11	—	—	—	—	—	—	—
Swiss Reinsurance	197,863	—	625	—	—	803	—	935	467	4,291
Thames and Mersey	—	7,100	—	—	6,295	—	—	—	—	—
Tokio	73,309	12,547	2,395	—	6,845	1	—	23	150	162
Union Assurance	108,465	—	1,440	—	63	230	—	385	—18	1,990
Union of Canton	50,397	3,901	21,838	—	—171	486	—	46	12	—
Union of Paris	95,865	—	—	—	—	—	—	—	—	—
Union Marine	—	3,229	—	—	1,384	—	—	—	—	—
Union and Phenix	96,138	—	590	—	—	986	—	99	—	280
Urbaine	277,774	—	1,442	—	—	1,282	—	581	180	1,484
Western Assurance	97,807	3,471	—	—	2,044	1,224	—	121	—	1,339
World Auxiliary	15,870	—	—	—	99	208	—	312	21	—
Yorkshire	134,066	—	3,493	—	—	41	—	77	138	8,200
Totals	\$6,385,202	\$271,023	\$480,390	—	\$339,601	\$15,313	—\$37	\$34,012	\$1,897	\$65,311
<i>Recapitulation.</i>										
Massachusetts mutual companies other than manu-										
facturers' (40 companies)	\$2,655,538	\$8,351	\$780,675	—	\$926	\$616	—	\$127	\$166	—
Mutual companies of other states other than manu-										
facturers' (35 companies)	1,108,734	219,035	199,242	—	397	1,120	—	1,756	—1	\$19
Massachusetts manufacturers' mutuals (8 companies)	3,413,630	—	—	—	—	—	—	169	—	—
Manufacturers' mutuals of other states (20 companies)	2,800,737	—	—	—	—	—	—	551	—	—
Massachusetts stock companies (8 companies)	1,350,420	331,258	300,473	—	56,358	6,793	—\$9	9,108	1,284	11,201
Stock companies of other states (162 companies)	21,124,958	1,108,080	2,828,939	—	1,302,273	54,443	32,445	107,792	19,076	212,925
United States branches, companies of other countries (55 companies)	6,385,202	271,023	480,390	—	339,601	15,313	—37	34,012	1,897	65,311
Totals (328 companies)	\$38,839,219	\$1,937,747	\$4,589,719	—	\$1,699,555	\$78,285	\$32,399	\$153,515	\$22,422	\$289,456

TABLE 10. — *Massachusetts Business — Net Losses paid during 1925.*

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm, and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>										
Abington	.	\$39,011	—	\$1,143	—	—	—	—	—	—
Allied American	.	—	—	11,705	—	—	—	—	—	—
Annisquam	.	2,156	—	—	—	—	—	—	—	—
Associated Merchants	.	7,546	—	—	—	—	—	—	—	—
Attleborough	.	8,557	—	—	—	—	—	—	—	—
Automobile	.	—	—	46,708	—	—	—	—	—	—
Barnstable County	.	23,879	—	—	—	—	—	—	—	—
Bay State	.	6,169	—	—	—	—	—	—	—	—
Beacon	.	17,083	—	2,871	—	—	—	—	—	—
Berkshire	.	89,284	—	20,239	—	—	—	—	\$12	—
Cambridge	.	26,327	—	6,403	—	—	—	—	—	—
Cambridge	.	12,000	—	7,783	—	—	—	—	—	—
Citizens	.	20,463	—	451	—	—	—	—	—	—
Dedham	.	20,463	—	268	—	—	—	—	—	—
Dorchester	.	36,638	—	6,514	—	—	—	—	—	—
Federal	.	78,202	—	12,684	—	—	\$58	—	—	—
Fitchburg	.	—	—	—	—	—	—	—	—	—
Gloucester	.	—	\$4,665	—	—	—	—	—	—	—
Grain Dealers	.	51,785	—	—	—	—	—	—	—	—
Groveland	.	4,816	—	—	—	—	—	—	—	—
Hampshire	.	13,609	—	—	—	—	—	—	—	—
Hingham	.	64,306	—	—	—	—	—	—	—	—
Holyoke	.	76,002	—	27,242	—	—	—	—	—	—
Lowell	.	23,970	—	—	—	—	—	—	—	—
Lumber	.	9,908	—	—	—	—	—	—	—	—
Lynn Mfrs. and Merchants	.	12,947	—	—	—	—	—	—	—	—
Lynn Mutual	.	17,467	—	7,784	—	—	—	—	—	—
Merchants and Farmers	.	30,919	—	3,563	—	—	—	—	—	—
Merrimack	.	114,768	—	19,069	—	—	—	—	—	—
Middlesex	.	67,432	—	27,242	—	—	—	—	—	—
Mutual Fire	.	3,422	—	—	—	—	—	—	—	—
Mutual Protection	.	22,575	—	—	—	—	—	—	—	—
Newburyport	.	150	—	—	—	—	—	—	—	—
Norfolk	.	42,357	—	891	—	—	—	—	—	—
Quincy	.	82,491	—	1,814	—	—	—	—	—	—
Salem	.	25,059	—	5,989	—	—	—	—	—	—
South Danvers	.	15,650	—	7,783	—	—	—	—	—	—
Traders and Mechanics	.	54,603	—	761	—	—	—	—	—	—
United Mutual	.	31,231	—	33,166	—	—	5	—	—	—
West Newbury	.	—	—	—	—	—	—	—	—	—
Worcester Mutual	.	45,993	—	3,544	—	—	—	—	—	—
Totals	.	\$1,178,755	\$4,665	\$255,717	—	—	\$63	—	\$12	—

TABLE 10. — *Massachusetts Business — Net Losses paid during 1925 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Mutual Companies of Other States Other than Manufacturers'.</i>										
Atlantic Mutual	—	\$41,947	—	—	—	—	—	—	—	—
Automobile Mutual	—	—	\$20,383	—	—	—	—	—	—	—
Central Manufacturers	\$16,951	—	3,457	—	—	—	—	—	—	—
Concord Mutual	4,565	—	—	—	—	—	—	—	—	—
Fidelity Mutual	474	—	—	—	—	—	—	—	—	—
Glen Cove Mutual	8,200	—	—	—	—	—	—	—	—	—
Grain Dealers National	7,981	—	—	—	—	—	—	—	—	—
Hardware Dealers	14,090	—	—	—	—	—	—	—	—	—
Indiana Lumbermen's	6,545	—	—	—	—	—	—	—	—	—
Iowa Mutual	1,787	—	—	—	—	—	—	—	—	—
Lumbermens Mutual	13,844	—	3,924	—	—	\$8	—	—	—	—
Mansfield Mutual	3,567	—	—	—	—	—	—	—	—	—
Manufacturers and Merchants	17,532	—	—	—	—	—	—	—	—	—
Merchants' and Manufacturers'	1,292	—	—	—	—	—	—	—	—	—
Millers Mutual (Ill.)	11,567	—	—	—	—	—	—	—	—	—
Millers Mutual (Pa.)	4,347	—	—	—	—	—	—	—	—	—
Millers Mutual (Texas)	11,268	—	—	—	—	—	—	—	—	—
Mill Owners Mutual (Iowa)	33,158	—	—	—	—	20	—	—	—	—
Minnesota Implement	18,865	—	—	—	—	—	—	—	—	—
Mutual Fire (Me.)	7,171	—	—	—	—	—	—	—	—	—
National Mutual (Ohio)	7,815	—	—	—	—	—	—	—	—	—
National Petroleum	7,038	—	30	—	—	—	—	—	—	—
National Retailers	17,400	—	747	—	—	—	—	—	—	—
Northwestern Mutual	13,264	—	—	—	—	—	—	—	—	—
Ohio Hardware	3,127	—	—	—	—	—	—	—	—	—
Ohio Millers	7,073	—	—	—	—	—	—	—	—	—
Ohio Mutual	80,224	—	16,918	—	—	—	—	—	—	—
Pawucket Mutual	4,065	—	—	—	—	—	—	—	—	—
Pennsylvania Lumbermens	15,548	—	6	—	—	—	—	—	—	—
Pennsylvania Millers	5,084	—	3,750	—	—	—	—	—	—	—
Pemux Mutual	16,276	—	—	—	—	—	—	—	—	—
Providence Mutual	8,322	—	—	—	—	—	—	—	—	—
Retail Hardware	3,244	—	—	—	—	—	—	—	—	—
Union Mutual	4,799	—	—	—	—	—	—	—	—	—
Western Mutual	—	—	—	—	—	—	—	—	—	—
Totals	\$376,483	\$41,947	\$49,215	—	—	\$28	—	\$161	—	—
<i>Massachusetts Manufacturers' Mutuals.</i>										
Arkwright	—	—	—	—	—	\$1,143	—	\$3,329	—	—
Boston Manufacturers	19,356	—	—	—	—	1,302	—	4,520	—	—
Cotton and Woolen	1,759	—	—	—	—	206	—	383	—	—
Fall River Manufacturers'	6,822	—	—	—	—	71	—	1,431	—	—
Industrial	769	—	—	—	—	103	—	333	—	—

Paper Mill	2,581	-	-	-	-	30	700	\$86
Rubber Manufacturers'	1,525	-	-	-	-	206	365	-
Worcester Manufacturers'	7,654	-	-	-	-	515	1,380	-
Totals	\$55,291	-	-	-	-	\$3,576	\$12,441	\$86
<i>Manufacturers' Mutuals of Other States.</i>								
American Mutual	\$3,114	-	-	-	-	\$217	\$484	-
Blackstone Mutual	6,206	-	-	-	-	426	1,027	-
Enterprise Mutual	3,114	-	-	-	-	217	484	-
Firemen's Mutual	10,821	-	-	-	-	90	1,783	-
Hope Mutual	1,559	-	-	-	-	65	301	-
Keystone Mutual	261	-	-	-	-	1	61	-
Manton Mutual	191	-	-	-	-	1	30	-
Manufacturers' Mutual	5,170	-	-	-	-	361	794	-
Mechanics Mutual	3,122	-	-	-	-	217	492	-
Mercantile Mutual	314	-	-	-	-	-	66	-
Merchants Mutual	3,177	-	-	-	-	220	439	-
Mill Owners Mutual (Ill.)	147	-	-	-	-	-	37	-
Narragansett Mutual	8,362	-	-	-	-	4,036	33	-
National Mutual (Pa.)	40	-	-	-	-	-	12	-
Philadelphia Manufacturers	1,314	-	-	-	-	64	209	-
Protection Mutual	401	-	-	-	-	-	80	-
Rhode Island Mutual	5,204	-	-	-	-	361	810	-
Standard Mutual	133	-	-	-	-	-	28	-
State Mutual	6,254	-	-	-	-	433	983	-
What Cheer Mutual	1,708	-	-	-	-	64	259	-
Totals	\$60,612	-	-	-	-	\$6,772	\$8,502	-
<i>Massachusetts Stock Companies.</i>								
Boston	\$235,811	\$172,747	\$58,533	-	\$18,211	\$86	\$769	\$1,022
Employers'	37,377	-	27,471	-	-	2	47	-
Massachusetts Fire and Marine	9,710	688	-	-	-	9	23	-
New England	16,108	-	24	-	-	3	42	-
Old Bay State	-	-	-	-	-	-	-	-
Old Colony	86,084	29,057	12,874	-	3,820	28	416	-
Sentinel	9	-	-	-	-	-	-	-
Springfield Fire and Marine	306,463	5	16,452	-	3,318	192	220	760
Totals	\$691,562	\$202,497	\$115,354	-	\$25,349	\$320	\$1,517	\$1,782
<i>Stock Companies of Other States.</i>								
Aetna	\$421,473	-\$14,854	\$42,279	-	\$115,646	\$1,084	\$1,272	\$1,520
Agricultural	136,436	1,716	19,263	-	5,810	360	314	\$1
Albany	47,483	-	-	-	-	255	32	-
Allentania	71,946	-	57	-	-	2	-	-
Alliance	53,718	15,274	4,683	-	5,658	13	12	54
Allied Fire	141	-	-	-	-	-	-	-
American (N. J.)	201,732	4,389	12,717	-	2,912	176	617	1
American Alliance	37,409	-	-	-	-	46	134	-
American Central	138,740	-	85,593	-	-	50	140	-

TABLE 10. — *Massachusetts Business — Net Losses paid during 1925 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States — Continued.</i>										
American Druggists'	\$4,962	—	—	—	—	—	—	—	—	—
American Eagle	93,915	\$1,634	\$5,182	—	\$1,993	\$5	—	\$1,243	—	—
American Equitable	41,750	-1,060	—	—	—	—	—	69	—	—
American Lloyds	5,774	—	—	—	—	—	—	11	—	—
American National	17,999	—	—	—	—	4	—	2	—	—
American Union	4,993	—	—	—	—	4	—	26	—	—
Anchor	38,897	—	—	—	—	—	—	—	—	—
Assurance Co. of America	19,353	—	17,286	—	—	—	—	—	—	—
Atwood	5,032	752	—	—	—	—	—	—	—	—
*Automobile (Conn.)	—	—	—	—	—	—	—	—	—	—
Baltimore American	23,932	—	808	—	—	—	—	14	—	—
Bankers and Shippers	40,667	—	11,663	—	—	—	—	—	—	—
Buffalo	65,745	—	—	—	—	—	—	3	—	—
Caledonian-American	16,822	—	—	—	—	—	—	256	—	—
California	49,144	—	—	—	—	—	—	113	—	—
Camden	135,893	3,629	1,231	—	-13	72	—	34	—	\$87
Capital	7,113	—	—	—	—	5	—	7	—	—
Chicago Fire and Marine	10,805	—	—	—	—	2	—	99	\$1	11
Citizens (Mo.)	4,805	—	—	—	—	1	—	17	—	—
City	3,818	—	9	—	—	—	—	1,073	93	—
City of New York	66,596	—	7,053	—	216	—	—	257	—	—
Columbia (N. J.)	27,275	—	8,266	—	—	23	—	—	—	—
Columbia (Ohio)	16,556	—	144	—	—	—	—	—	—	—
Columbian National	12,413	—	30	—	—	2	—	53	—	68
Commerce	35,888	—	675	—	2	40	—	110	—	—
Commercial Union (N. Y.)	51,348	—	—	—	—	7	—	2,466	—	—
Commonwealth	104,617	387	13,516	—	710	730	—	884	—	2,996
Concordia	53,963	—	—	—	—	—	—	14	—	—
Connecticut	105,039	7,189	9,962	—	2,250	120	—	1,838	—	—
Continental	477,355	8,799	25,915	—	9,860	23	—	6,214	—	—
County	61,118	—	3,272	—	—	—	—	—	—	—
Delaware	9,500	—	—	—	—	—	—	168	—	—
Detroit Fire and Marine	52,865	—	—	—	—	5	—	40	—	—
Dixie	9,687	1,097	—	—	730	—	—	—	—	—
Dubuque Fire and Marine	53,599	—	—	—	—	—	—	—	—	—
Eagle (N. J.)	51,820	—	114	—	—	8	—	167	—	—
Eagle (N. Y.)	10,950	—	1,538	—	—	1	—	8	91	—
East and West	9,824	—	—	—	—	15	—	—	—	—
Equitable Fire and Marine	27,294	2,006	1,965	—	623	14	—	413	—	—
Equity Fire	—	—	—	—	—	—	—	—	—	—
Eureka-Security	18,871	—	—	—	—	3	—	20	—	—
Excelsior	—	—	—	—	531	—	—	—	—	—
Export	—	—	—	—	—	—	—	—	—	—
Farmers (Pa.)	49,055	—	—	—	703	5	—	42	—	—
Federal	—	24,939	103,329	—	—	—	—	—	—	—

Federal Union	13,896	—	372	71	5	—	31	—	—
Fidelity Fire	32	—	211	—	—	—	—	—	—
Fidelity-Phenix	378,286	7,188	20,732	7,888	18	—	4,972	—	—
Fire Association	137,855	2,832	297	510	—	—	97	—	—
Fireman's Fund	271,956	69,080	127,412	24,622	142	—	111	—	—
Firemen's (D. C.)	—	—	—	—	—	—	—	—	—
Firemen's (N. J.)	241,248	5,227	10,888	3,691	—	—	—	—	—
First American	6,376	262	262	—	—	—	—	—	—
Franklin	125,763	-2,211	11,915	5,408	632	—	2,060	600	—
Franklin National	—	—	—	—	—	—	—	—	—
General Exchange	69,779	—	10	—	—	—	—	—	—
Girard Fire and Marine	152,028	—	—	—	—	—	—	—	—
Glens Falls	9,205	—	10,329	4,786	113	—	1,075	1,003	—
Globe	—	—	—	—	—	—	—	—	—
Globe and Rutgers	216,862	26,512	42,485	78,436	22	—	1,156	—	—
Granite State	74,640	—	—	—	—	—	30	—	—
Great American	452,259	21,271	66,471	3,987	411	—	2,888	—	—
Great Lakes	24,112	—	—	—	—	—	—	—	—
Guaranty Fire	237	—	—	—	—	—	—	—	—
Hanover	12,278	—	22	—	1	—	38	—	—
Hartford	144,539	2,787	10,300	1,972	—	—	68	—	—
Hartford	681,058	5,113	56,536	4,359	191	—	8,507	13,120	—
Home	692,885	5,066	54,782	13,491	743	—	6,356	25,634	—
Home Fire and Marine	72,185	607	-92	44	20	—	123	—	—
Hudson	30,033	—	—	—	—	—	—	—	—
Imperial Assurance	45,183	—	1,702	—	—	—	179	—	—
Importers and Exporters	50,218	—	6,180	—	—	—	35	—	—
Independence	53	—	—	—	—	—	—	—	—
Ins. Co. of North America	454,288	117,482	39,807	65,613	161	—	1,067	1,520	—
Ins. Co. of State of Pa.	121,294	—	37,299	3,789	244	—	—	—	—
International	161,360	—	1,112	—	1,695	—	668	—	—
Inter-Ocean	6,328	—	—	—	3	—	22	—	—
Inter-State	—	—	—	—	—	—	—	—	—
Liberty Bell	378	—	—	—	—	—	—	—	—
Lumbermen's (Pa.)	6,268	—	—	—	—	—	12	—	—
Manhattan Fire and Marine	11,015	—	—	—	—	—	—	—	—
Maryland	—	—	211	—	—	—	—	—	—
Mechanics	69,889	—	14,000	—	—	—	—	—	—
Mechanics and Traders'	24,859	—	1,267	—	17	—	38	—	—
Mercantile	86,568	387	14,772	334	375	—	827	50	—
MERCHANTS FIRE (Colo.)	12,376	—	—	—	6	—	30	-482	—
MERCHANTS FIRE (N. Y.)	86,529	—	—	—	—	—	—	—	—
MERCHANTS (R. I.)	26,882	—	—	—	1	—	10	—	—
Mercury	15	—	—	—	—	—	—	—	—
Michigan Fire and Marine	48,502	—	—	—	—	—	—	—	—
Michigan Millers	28,324	—	—	—	—	—	27	—	—
Millers National	33,763	—	603	—	—	—	—	—	—
Milwaukee Mechanics'	120,213	1,410	7,457	1,451	—	—	411	—	—
Minneapolis Fire and Marine	—	—	—	—	—	—	—	—	—
National Fire	304,269	37,712	97,048	—	83	—	498	—	—
National-Ben Franklin	97,120	—	1,197	—	—	—	—	—	—

* See footnote on page 25.

Travelers	4,340	9,683	2	\$12,500	\$2,955	\$75,777	\$8	\$51,105
United American	2,212	—	—	—	—	—	—	—
United Firemen's	28,335	198	221	—	—	—	94	—
United States Fire	131,510	3,696	1,083	—	—	—	—	—
U. S. Merchants and Shippers	48,319	5,805	46	4,005	—	—	—	—
Universal	—	13,883	—	6,443	—	—	—	—
Utah Home	21,100	—	6	—	—	—	—	—
Victory	41,642	—	—	—	—	—	50	—
Virginia Fire and Marine	40,937	—	—	—	—	—	—	—
Westchester	172,043	4,438	56	91	—	4,279	—	—
Wheeling	9,043	—	4	—	—	—	—	—
World Fire and Marine	46,943	2,154	475	188	—	221	—	—
Totals	\$12,142,934	\$531,023	\$1,473,606	\$501,462	\$12,500	\$2,955	\$75,777	\$51,105

United States Branches, Companies of Other Countries.

Abeille	\$31,675	—	—	—	—	—	—	—
Alliance Assurance	—	—	—	—	—	—	—	—
Atlas Assurance	110,561	\$29,763	\$31,070	\$2,140	—	—	—	—
British America	62,593	—	1,073	—	\$34	\$1,235	—	—
British and Foreign Marine	—	1,287	—	185	4	—	—	—
British General	—	—	61	—	1	15	—	—
Caledonian	8,414	—	12,154	—	—	—	—	—
Century	91,671	—	9,102	2,211	—	330	—	—
Christiania General	65,913	—	—	—	11	1,637	—	—
Commercial Union Assurance	216,203	2,942	35,120	568	230	2	—	—
Consolidated Assurance	81,432	—	—	—	—	172	—	\$6,733
Eagle, Star and British	82,618	—	32,803	—	3	—	—	—
General Fire	29,169	—	—	—	—	—	—	—
Indemnity Mutual	—	2,631	23	4,005	—	—	—	—
Law Union and Rock	36,813	—	3,833	—	14	53	—	—
Liverpool and London and Globe	234,134	1,336	5,847	2,325	85	1,071	—	—
London Assurance	66,291	31,561	844	6,256	1	22	—	—
London and Lancashire	156,946	—	15,122	—	37	150	—	—
London and Provincial	12,648	—	534	—	—	3	—	—
London and Scottish	69,810	2,519	—	2,844	—	148	—	—
Marine	—	20,918	36,530	15,124	—	—	—	—
Netherlands	24,134	—	—	—	—	—	—	—
New India	23,639	—	—	—	2	93	—	—
Nippon	8,451	—	3	—	—	1	—	—
North British and Mercantile	165,660	1,427	4,540	5,106	65	7,444	—	980
North China	—	752	—	669	—	—	—	—
Northern Assurance	137,015	9,526	10,126	105	78	1,032	—	—
Norwich Union	102,485	590	4,236	253	119	251	272	66
Osaka	13,543	—	—	—	2	93	—	—
Palatine	115,455	—	49	—	47	1,133	—	—
Phoenix Assurance	164,790	—	6,079	—	651	1,927	203	—
Prudential	186,760	—	703	—	55	826	227	—
Queensland	3,429	—	56	—	—	—	—	—
Royal	237,858	—	32,592	353	73	2,169	—	—
Royal Exchange	152,166	—	7,276	1,160	—	—	—	—
Salamandra	102,444	1,303	1,717	—	47	121	—	—

TABLE 10. — *Massachusetts Business — Net Losses paid during 1925 — Concluded.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Aircraft.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>United States Branches, Companies of Other Countries</i>										
— Concluded.										
Scottish Union and National	\$110,246	—	\$2,360	—	—	\$39	—	\$138	—	—
Skandia	46,092	—	—	—	—	4	—	606	—	—
Sis andnavia	42,341	—	—	—	—	7	—	236	—	—
Standard Marine	—	\$4,998	—	—	\$1,528	—	—	—	—	—
State Assurance	18,921	—	351	—	—	45	—	1,230	—	—
Sun	77,844	9,527	1,987	—	136	—	—	171	—	—
Svea	36,563	—	—	—	—	—	—	—	—	—
Swiss Reinsurance	138,228	—	735	—	—	60	—	919	—	—
Thames and Mersey	—	4,417	—	—	3,909	—	—	—	—	—
Tokio	68,579	3,694	633	—	4,005	—	—	—	—	—
Union Assurance	81,524	—	3,049	—	—	16	—	852	—	—
Union of Canton	29,166	210	23,119	—	88	19	—	108	—	—
Union of Paris	57,862	—	—	—	—	—	—	—	—	—
Union Marine	—	578	—	—	246	—	—	—	—	—
Union and Phenix	102,604	—	156	—	—	23	—	225	—	—
Urbaine	160,085	—	315	—	—	32	—	689	—	—
Western Assurance	35,538	818	—	—	1,160	26	—	83	—	—
World Auxiliary	5,614	—	—	—	—	3	—	365	—	—
Yorkshire	103,034	—	2,756	—	—	—	—	44	—	—
Totals	\$3,940,568	\$130,797	\$286,954	—	\$54,376	\$1,833	—	\$26,190	\$702	\$7,779
<i>Recapitulation.</i>										
Massachusetts mutual companies other than manu- facturers' (40 companies)	\$1,178,755	\$4,665	\$255,717	—	—	\$63	—	\$12	—	—
Mutual companies of other states other than manu- facturers' (35 companies)	376,483	41,947	49,215	—	—	28	—	161	—	—
Massachusetts manufacturers' mutuals (8 companies)	55,291	—	—	—	—	3,576	—	12,441	—	\$86
Manufacturers' mutuals of other states (20 companies)	60,612	—	—	—	—	6,772	—	8,502	—	—
Massachusetts stock companies (8 companies)	691,562	202,497	115,354	—	\$25,349	320	—	1,517	—	1,782
Stock companies of other states (162 companies)	12,142,934	531,023	1,473,606	—	501,462	12,500	\$2,955	75,777	\$8	51,105
United States branches, companies of other countries (55 companies)	3,940,568	130,797	286,954	—	54,376	1,833	—	26,190	702	7,779
Totals (328 companies)	\$18,446,205	\$910,929	\$2,180,846	—	\$581,187	\$25,092	\$2,955	\$124,600	\$710	\$60,752

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925.*

	Abeille (U. S. Branch).	Abington Mutual.	Actna	Agricultural.	Albany.	Allemania.	Alliance Assurance (U. S. Branch).	Alliance.
<i>From Underwriting.</i>								
Premiums earned	\$641,928	\$145,947	\$25,062,464	\$4,654,953	\$643,905	\$2,140,638	\$819,174	\$3,110,309
Profit and loss	-3,442	698	-52,746	-180	1,777	-11,775	-1,384	-6,935
Total underwriting income earned	638,486	146,645	25,009,718	4,654,773	645,682	2,128,863	817,790	3,103,374
Losses incurred	461,791	69,614	14,419,231	2,716,028	337,875	1,196,303	509,303	1,654,306
Expenses incurred	322,906	63,765	11,654,088	2,304,559	310,365	1,187,675	298,293	1,549,465
Total losses and expenses	784,697	133,379	26,073,269	5,020,587	648,240	2,383,978	807,596	3,203,771
UNDERWRITING GAIN OR LOSS	-146,211	13,266	-1,063,551	-365,814	-2,558	-255,115	10,194	-100,397
<i>From Investments.</i>								
Interest and rents earned	\$43,008	\$14,788	\$1,695,561	\$407,542	\$80,072	\$221,821	\$67,215	\$286,547
Profit on investments	-	2,428	1,186,476	982,084	34,940	26,718	15,967	134,022
Total investment income earned	43,008	17,216	2,882,037	1,389,626	115,012	248,539	83,182	420,569
Loss on investments	30,102	275	133,776	22,382	-	1,606	5,777	5,777
Expenses incurred	1,183	364	104,125	19,304	3,973	17,619	3,983	6,857
Total losses and expenses	31,285	1,339	197,901	41,686	3,973	19,225	4,389	12,634
INVESTMENT GAIN OR LOSS	11,723	15,877	2,684,136	1,347,940	111,039	229,314	78,793	407,935
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$32,308	\$1,200,000	\$220,000	\$40,000	\$100,000	-	\$200,000
Policyholders' dividends declared	-	-	-	-	-	-	\$50,872	-
Receipts from home office	-	-	-	-	-	-	347,211	-
Remittances to home office	\$15,144	-	-	-	-	-	-	-
Special reserves	-	-	-	-300,000	-	-	-	-
Other gain or loss	-	-	-22,026	2,213	16,347	-149,529	-3,914	-55,870
MISCELLANEOUS GAIN OR LOSS	-15,144	-32,308	-1,222,026	-517,787	-23,653	-249,529	-300,253	-255,870
GAIN OR LOSS IN SURPLUS	-149,632	-3,165	398,559	464,339	84,828	-275,330	-211,266	51,668
<i>Percentages.</i>								
Losses incurred to premiums earned	71.94	47.70	57.53	58.34	52.47	55.89	62.17	53.19
Underwriting expenses incurred to premiums earned	50.30	43.69	46.50	49.51	48.20	55.48	36.41	49.82
Investment expenses incurred to interest and rents earned	2.75	2.46	3.78	4.74	4.96	7.94	5.93	2.39
Losses, expenses and dividends to income earned	119.73	101.93	98.49	87.39	91.00	105.29	90.12	96.95

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Allied American	Allied Fire.	American (N. J.)	American Alliance.	American Central.	American Druggists*.	American Eagle.	American Equitable.
<i>From Underwriting.</i>								
Premiums earned	\$165,131	\$48,238	\$11,918,886	\$1,506,236	\$4,809,958	\$357,905	\$4,239,939	\$1,455,927
Profit and loss	-471	113	13,497	-	47,573	-	8,846	89,188
Total underwriting income earned	164,660	48,125	11,904,389	1,506,236	4,782,583	357,905	4,239,939	1,387,739
Losses incurred	44,702	13,718	6,906,009	627,975	2,792,267	129,815	2,423,203	988,869
Expenses incurred	51,883	15,755	5,858,696	619,850	2,345,024	149,084	2,212,754	1,032,449
Total losses and expenses	96,585	29,473	12,764,705	1,247,825	5,137,291	278,899	4,635,957	2,021,318
UNDERWRITING GAIN OR LOSS	68,075	18,652	-860,316	258,411	-344,908	79,006	-404,864	-633,579
<i>From Investments.</i>								
Interest and rents earned	\$18,377	\$15,879	\$942,950	\$330,205	\$359,896	\$60,388	\$361,594	\$70,727
Profit on investments	4,980	275	360,215	236,326	143,308	2,042	766,463	1,194,601
Total investment income earned	23,357	16,154	1,303,165	566,531	503,204	62,430	1,128,057	1,265,328
Loss on investments	-	-	61,656	-	4,606	1,307	33,480	33,480
Expenses incurred	517	378	84,001	7,218	8,646	4,100	106,069	9,124
Total losses and expenses	517	378	145,657	7,218	13,252	5,407	115,766	42,604
INVESTMENT GAIN OR LOSS	22,840	15,776	1,157,508	559,313	489,952	57,023	1,012,291	1,222,724
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$7,000	\$20,000	\$700,000	\$320,000	\$50,000	\$60,000	\$140,000	\$75,000
Policyholders' dividends declared	46,948	9,708	-	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	281	-	-873	-	41,982	-	-298,000	-242,245
Other gain or loss	-53,667	-29,708	-700,873	-320,000	-8,018	-60,000	-3,421	-438,221
MISCELLANEOUS GAIN OR LOSS	37,248	4,720	-403,681	497,724	137,026	76,029	-441,421	-755,466
GAIN OR LOSS IN SURPLUS							166,006	-166,321
<i>Percentages.</i>								
Losses incurred to premiums earned	27.07	28.44	57.94	41.69	58.05	36.27	57.15	67.92
Underwriting expenses incurred to premiums earned	31.42	32.66	49.15	41.15	48.75	41.65	52.19	70.91
Investment expenses incurred to interest and rents earned	2.82	2.38	8.91	2.19	2.40	6.79	2.68	12.90
Losses, expenses and dividends to income earned	80.34	92.66	103.05	75.99	98.21	81.91	91.28	80.62

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	American Lloyds.	American Mutual.	American National.	American Union.	Anchor.	Amisquam.	Arkwright Mutual.	Associated Merchants.
<i>From Underwriting.</i>								
Premiums earned	\$246,178	\$1,024,754	\$406,952	\$139,375	\$486,756	\$5,189	\$3,579,589	\$14,804
Profit and loss	496	144	165	-4,607	-258	-1,933	3,575,542	-16
Total underwriting income earned	246,674	1,024,898	407,117	134,768	486,498	3,256	3,575,047	14,788
Losses incurred	125,084	80,683	220,293	56,947	337,926	3,659	37,147	10,004
Expenses incurred	67,023	76,150	229,588	107,117	248,535	1,990	254,119	2,410
Total losses and expenses	192,107	156,833	449,881	164,064	586,461	5,649	411,266	12,414
UNDERWRITING GAIN OR LOSS	54,567	868,065	-42,764	-29,296	-99,963	-2,393	3,163,781	2,374
<i>From Investments.</i>								
Interest and rents earned			\$45,870	\$63,945	\$101,764	\$975	\$221,827	\$842
Profit on investments	\$26,704	\$114,150	55,111	5,200	165,691	319	138,551	-
Total investment income earned	17,409	98,765	100,981	69,145	267,455	1,294	460,378	842
Loss on investments	44,113	212,915	53,113	-	4,633	-	84	-
Expenses incurred	22,042	5,266	1,146	1,733	4,073	18	7,409	5
Total losses and expenses	717	2,317	4,073	1,733	8,706	18	7,493	5
INVESTMENT GAIN OR LOSS	22,759	7,583	54,239	1,733	258,749	1,276	452,885	837
INVESTMENT GAIN OR LOSS	21,334	205,332	46,722	67,412				
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$42,574	-	-	-	\$97,500	-	-	-
Policyholders' dividends declared	-	\$846,591	-	-	-	\$888	\$3,239,906	\$78
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-3,200	-	-	-	-11,000	-	-	-
Other gain or loss	-3,678	-	-	\$116	-663	-	-	1,442
MISCELLANEOUS GAIN OR LOSS	-49,452	-846,591	-	116	-109,163	-888	-3,239,906	1,364
GAIN OR LOSS IN SURPLUS	26,469	226,806	\$3,958	38,232	49,623	-2,005	376,760	4,575
<i>Percentages.</i>								
Losses incurred to premiums earned	50.81	7.87	54.13	40.86	69.42	70.53	4.39	67.58
Underwriting expenses incurred to premiums earned	27.23	7.43	56.41	76.86	51.06	38.35	7.10	16.28
Investment expenses incurred to interest and rents earned	2.69	2.03	2.50	2.71	4.00	1.80	2.30	0.59
Losses, expenses and dividends to income earned	88.53	81.68	99.22	81.31	91.87	144.08	90.66	79.95

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Assurance Co. of America.	Atlantic Mutual.	Atlas Assurance (U. S. Branch).	Attleborough Mutual.	Atwood.	Automobile† (Conn.)	Automobile Mutual (Mass.)	Automobile Mutual (R. I.)
<i>From Underwriting.</i>								
Premiums earned	\$783,152	\$2,839,083	\$3,659,651	\$16,723	\$61,987	—	\$190,144	\$748,689
Profit and loss	—	17,231	9,136	— 167	— 1,521	—	— 34	—
Total underwriting income earned	783,152	2,856,314	3,668,787	16,556	60,466	—	190,188	748,689
Losses incurred	467,623	1,334,554	2,079,465	8,602	75,402	—	51,113	96,212
Expenses incurred	353,014	836,973	1,769,604	3,777	126,837	—	99,605	169,098
Total losses and expenses	820,637	2,171,527	3,849,069	12,379	192,239	—	150,718	265,310
UNDERWRITING GAIN OR LOSS	— 37,485	684,787	— 180,282	4,177	— 66,371	—	39,470	483,379
<i>From Investments.</i>								
Interest and rents earned	\$82,624	\$1,015,501	\$236,828	\$2,413	\$43,741	—	\$9,061	\$93,398
Profit on investments	9,378	919,588	11,786	930	18,525	—	6,144	31,761
Total investment income earned	92,002	1,935,089	248,614	3,343	62,566	—	15,205	125,159
Loss on investments	5,118	23,978	20,124	400	4,494	—	—	—
Expenses incurred	2,037	390,665	8,218	50	969	—	140	2,324
Total losses and expenses	7,155	414,643	28,342	450	969	—	4,634	2,324
INVESTMENT GAIN OR LOSS	84,847	1,520,446	220,272	2,893	61,597	—	10,571	122,835
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$40,000	—	—	—	—	—	—	—
Policyholders' dividends declared	—	\$1,224,670†	—	\$6,169	—	—	\$52,654	\$358,329
Receipts from home office	—	—	\$48,300	—	—	—	—	—
Remittances to home office	—	—	160,359	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	27,030	— 158,955	— 4,899	—	\$44,047	—	—	—
MISCELLANEOUS GAIN OR LOSS	— 12,970	— 1,383,750	— 116,958	— 6,169	44,047	—	— 52,654	— 358,329
GAIN OR LOSS IN SURPLUS	34,392	821,483	— 76,968	901	39,273	—	— 2,613	247,885
<i>Percentages.</i>								
Losses incurred to premiums earned	59.71	47.01	56.82	51.44	82.98	—	26.88	12.85
Underwriting expenses incurred to premiums earned	45.08	29.48	48.35	22.58	121.64	—	52.38	22.59
Investment expenses incurred to interest and rents earned	2.47	38.47	3.47	2.09	2.21	—	1.54	2.49
Losses, expenses and dividends to income earned	99.16	84.76	98.98	95.47	103.88	—	101.27	71.63

* Minus sign indicates loss in surplus.

† See footnote on page 25.

‡ Scrip dividends.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	Baltimore American.	Bankers and Shippers.	Barnstable County.	Bay State Mutual.	Beacon Mutual.	Berkshire Mutual.	Blackstone Mutual.	Boston.
<i>From Underwriting.</i>								
Premiums earned	\$675,056	\$3,321,907	\$64,678	\$18,810	\$51,728	\$542,146	\$1,785,879	\$6,598,956
Profit and loss	-1,890	-7,777	-	71	-	6,588	1,465	-10,088
Total underwriting income earned	673,166	3,314,130	64,678	18,881	52,905	548,714	1,784,414	6,588,868
Losses incurred	320,321	2,002,136	23,379	6,123	27,253	326,171	120,117	3,679,570
Expenses incurred	470,452	1,484,915	18,371	12,494	18,440	193,804	149,528	3,048,185
Total losses and expenses	790,773	3,487,051	41,750	18,527	45,693	519,975	269,645	6,727,755
UNDERWRITING GAIN OR LOSS	-117,607	-172,921	22,928	354	6,702	28,739	1,514,769	-138,887
<i>From Investments.</i>								
Interest and rents earned	\$800,819	\$215,499	\$14,336	\$1,954	\$1,971	\$27,743	\$170,249	\$600,037
Profit on investments	191,277	90,014	10,795	-	311	8,614	167,374	566,659
Total investment income earned	282,096	305,513	25,131	1,954	2,282	36,357	337,623	1,166,696
Loss on investments	2,807	15	112	-	157	17	38,325	6,706
Expenses incurred	5,550	4,883	503	24	41	927	3,896	46,387
Total losses and expenses	8,337	4,898	615	24	198	944	42,221	53,093
INVESTMENT GAIN OR LOSS	273,759	300,615	24,516	1,930	2,084	35,413	295,402	1,113,603
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$60,000	\$100,000	-	-	-	-	-	\$320,000
Policyholders' dividends declared	-	-	\$33,780	-	\$7,095	\$82,584	\$1,513,806	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-18,808	-	-	-	-	-	-
Other gain or loss	100,202	3,955	-	-	-20	-9,435	-	26,808
MISCELLANEOUS GAIN OR LOSS	40,202	-114,853	-33,780	-	-7,115	-92,019	-1,513,806	-293,192
GAIN OR LOSS IN SURPLUS	196,354	12,841	13,664	\$2,284	1,671	-27,867	296,365	681,524
<i>Percentages.</i>								
Losses incurred to premiums earned	47.45	60.27	36.15	32.55	52.69	60.16	6.72	55.76
Underwriting expenses incurred to premiums earned	69.69	44.70	28.40	63.94	35.65	35.75	8.37	46.19
Investment expenses incurred to interest and rents earned	6.09	2.27	3.51	1.22	2.10	3.34	2.29	7.73
Losses, expenses and dividends to income earned	89.93	99.23	84.79	89.01	96.91	103.15	86.03	91.56

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Boston Manufacturers Mutual.	British America (U. S. Branch).	British and Foreign (U. S. Branch).	British General (U. S. Branch).	Buffalo.	Caledonian (U. S. Branch).	Caledonian- American.	California.
<i>From Underwriting.</i>								
Premiums earned	\$4,931,778	\$1,745,911	\$790,730	\$842,212	\$1,353,992	\$3,036,786	\$306,935	\$2,370,767
Profit and loss	-270	-3,389	46,590	-1,393	-1,656	7,221	3,397	-3,512
Total underwriting income earned	4,931,508	1,742,522	837,320	840,819	1,352,336	3,044,007	310,332	2,367,255
Losses incurred	198,337	1,030,526	-27,674	536,240	793,957	1,740,009	156,650	1,120,693
Expenses incurred	296,911	814,128	462,170	395,453	756,759	1,465,836	155,367	1,178,748
Total losses and expenses	495,248	1,844,654	434,496	931,693	1,550,716	3,205,845	312,017	2,299,441
UNDERWRITING GAIN OR LOSS	4,436,260	-102,132	402,824	-90,874	-198,380	-161,838	-1,685	67,814
<i>From Investments.</i>								
Interest and rents earned	\$402,059	\$115,236	\$153,412	\$51,808	\$241,202	\$166,312	\$37,853	\$208,631
Profit on investments	237,381	65,286	16,619	42,330	5,520	42,330	3,487	17,050
Total investment income earned	639,440	180,522	170,031	51,808	246,722	208,651	41,340	225,681
Loss on investments	75,917	1,698	2,681	13,916	6,839	15,518	—	21,945
Expenses incurred	9,381	2,586	3,121	1,519	47,443	5,692	995	4,693
Total losses and expenses	85,298	4,284	5,802	15,435	54,282	21,210	995	63,638
INVESTMENT GAIN OR LOSS	554,142	176,238	164,229	36,373	192,440	187,441	40,345	162,043
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	—	—	—	\$120,000	—	\$20,000	\$50,000
Policyholders' dividends declared	\$4,498,332	—	—	—	—	—	—	—
Receipts from home office	—	\$26,825	\$267,909	\$410,936	—	—	—	—
Remittances to home office	—	19,584	659,137	32,292	—	\$177,566	—	—
Special reserves	—	—	—	—	10,000	—	—	—
Other gain or loss	—	-4,868	—	-5,898	—	-2,618	3	-20,361
MISCELLANEOUS GAIN OR LOSS	-4,498,332	2,373	-391,228	372,746	-110,000	-180,184	-19,997	-70,361
GAIN OR LOSS IN SURPLUS	492,070	76,479	175,825	318,245	-115,940	-154,581	18,663	159,496
<i>Percentages.</i>								
Losses incurred to premiums earned	4.02	59.03	—	63.67	58.64	57.30	51.04	47.27
Underwriting expenses incurred to premiums earned	6.02	46.63	58.45	46.95	55.89	48.27	50.62	49.72
Investment expenses incurred to interest and rents earned	2.33	2.24	2.03	2.93	19.67	3.42	2.63	19.98
Losses, expenses and dividends to income earned	91.17	96.15	43.71	106.11	107.88	99.21	94.69	93.06

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	Cambridge Mutual.	Camden.	Capital.	Central Manufacturers Mutual.	Century (U. S. Branch).	Chicago Fire and Marine.	Christiania (U. S. Branch).	Citizens (Mo.).
<i>From Underwriting.</i>								
Premiums earned	\$175,897	\$4,723,844	\$298,044	\$2,151,986	\$1,037,974	\$1,065,339	\$2,220,725	\$601,962
Profit and loss	1,510	-10,715	21	-215	-2,686	-5,643	-	-
Total underwriting income earned	177,407	4,713,129	298,065	2,151,771	1,035,288	1,070,982	2,220,725	601,962
Losses incurred	167,793	3,013,316	167,793	970,187	640,084	677,127	1,378,095	335,521
Expenses incurred	77,806	2,223,185	-27,685	646,342	488,453	703,474	792,278	264,147
Total losses and expenses	176,298	5,236,501	140,108	1,616,529	1,128,537	1,380,601	2,170,373	599,668
UNDERWRITING GAIN OR LOSS	1,109	-523,372	157,957	535,242	-103,249	-309,619	50,352	2,294
<i>From Investments.</i>								
Interest and rents earned	\$12,322	\$456,691	\$57,967	\$105,340	\$56,971	\$113,389	\$129,298	\$35,464
Profit on investments	5,559	247,445	68,874	6,627	10,311	17,580	128,529	5,047
Total investment income earned	17,881	704,136	126,841	111,967	67,282	130,969	257,827	40,511
Loss on investments	17	761	88,206	6,178	262	262	90,175	-
Expenses incurred	3,836	20,348	7,813	5,320	1,614	3,711	3,844	763
Total losses and expenses	3,853	21,109	96,019	11,498	1,614	3,973	94,019	763
INVESTMENT GAIN OR LOSS	14,028	683,027	30,822	100,469	65,668	126,996	163,808	39,748
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$210,000	\$22,400	-	-	\$80,000	-	\$16,000
Policyholders' dividends declared	\$20,830	-	-	\$536,473	-	-	-	-
Receipts from home office	-	-	-	-	\$499,093	-	-	-
Remittances to home office	-	-	-	-	54,735	-	\$95,920	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-407	-22,953	46,676	-69	6,999	-27,293	-	-
MISCELLANEOUS GAIN OR LOSS	-21,237	-232,953	24,276	-536,542	451,357	-107,293	-95,920	-16,000
GAIN OR LOSS IN SURPLUS	-6,100	-73,298	213,055	99,169	413,776	-289,916	118,240	26,042
<i>Percentages.</i>								
Losses incurred to premiums earned	55.99	63.79	56.30	45.08	61.67	63.56	62.06	55.74
Underwriting expenses incurred to premiums earned	44.23	47.06	-	30.03	48.02	66.03	35.68	43.88
Investment expenses incurred to interest and rents earned	31.13	4.46	13.48	5.05	2.83	3.27	2.97	2.15
Losses, expenses and dividends to income earned	102.92	100.93	60.84	95.62	103.41	121.85	91.36	95.95

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	Citizens' Mutual.	City (Pa.).	City of New York.	Columbia (Ohio).	Columbia (N. J.).	Columbian National.	Commerce.	Commercial Union Assurance (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$84,949	\$75,884	\$2,619,798	\$176,105	\$1,024,115	\$753,907	\$856,739	\$9,682,753
Profit and loss	1,417	37	-25,381	1,001	-7,407	-1,858	-2,853	45,284
Total underwriting income earned	86,366	75,921	2,594,417	177,106	1,016,708	752,049	853,886	9,728,037
Losses incurred	36,475	47,482	1,536,454	90,265	521,386	467,120	489,720	5,256,301
Expenses incurred	35,253	-606	1,029,266	123,675	475,066	355,596	410,540	3,979,962
Total losses and expenses	71,728	46,876	2,565,720	213,940	997,052	822,716	900,260	9,236,263
UNDERWRITING GAIN OR LOSS	14,638	29,045	28,697	-36,834	19,656	-70,667	-46,374	491,774
<i>From Investments.</i>								
Interest and rents earned	\$8,696	\$51,837	\$200,906	\$57,422	\$84,363	\$89,513	\$100,013	\$723,968
Profit on investments	6,112	13,530	236,187	27,947	106,025	22,723	81,135	261,367
Total investment income earned	14,808	65,367	437,093	85,369	190,388	112,236	181,148	985,335
Loss on investments	-	8,274	20,814	8,371	5,761	1,187	16,131	122,132
Expenses incurred	163	2,819	4,360	5,689	2,578	14,184	5,748	143,410
Total losses and expenses	163	11,093	25,174	14,060	8,339	15,371	21,879	265,542
INVESTMENT GAIN OR LOSS	14,645	54,274	411,919	71,309	182,049	96,865	159,269	719,793
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$36,000	\$120,000	\$15,000	\$40,000	\$65,000	-	-
Policyholders' dividends declared	\$15,044	-	-	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	\$1,495,239
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-100,000	-	-	-	-	-
Other gain or loss	-	-	-	-	-	6,974	-8121	7,477
MISCELLANEOUS GAIN OR LOSS	-15,044	-36,000	-220,000	-15,000	-40,000	-58,026	424	-1,487,762
GAIN OR LOSS IN SURPLUS	14,239	47,319	220,616	19,475	161,705	-31,828	112,471	-276,195
<i>Percentages.</i>								
Losses incurred to premiums earned	42.94	62.57	58.65	51.26	50.91	61.96	57.16	54.29
Underwriting expenses incurred to premiums earned	41.50	-	39.29	70.23	46.45	47.17	47.92	41.10
Investment expenses incurred to interest and rents earned	1.88	5.44	2.17	9.91	3.06	15.85	5.75	19.81
Losses, expenses and dividends to income earned	85.93	66.51	89.42	92.58	86.60	104.49	89.09	88.69

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Commercial Union (N. Y.).	Commonwealth.	Concordia.	Concord Mutual.	Connecticut.	Consolidated Assurance (U. S. Branch).	Continental.	Cotton and Woolen Mfrs., Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$1,783,980	\$2,932,027	\$3,295,682	\$38,287	\$7,128,042	\$1,652,799	\$21,744,962	\$845,990
Profit and loss	•	-29,252	-30,965	19	4,526	-	-66,025	-895
Total underwriting income earned	•	2,902,775	3,264,717	38,306	7,132,568	1,652,799	21,678,937	845,095
Losses incurred	972,237	1,401,791	1,904,468	16,203	4,042,093	1,126,265	12,120,397	61,144
Expenses incurred	891,639	1,396,755	1,733,517	14,264	3,097,099	562,917	10,400,698	59,961
Total losses and expenses	1,863,876	2,798,546	3,637,985	30,467	7,139,192	1,689,182	22,521,095	121,105
UNDERWRITING GAIN OR LOSS	-77,392	104,229	-373,268	7,839	-6,624	-36,383	-842,158	723,990
<i>From Investments.</i>								
Interest and rents earned	\$107,047	\$232,141	\$273,459	\$24,623	\$601,691	\$93,528	\$3,610,522	\$70,132
Profit on investments	10,963	63,989	61,292	38,572	400,481	15,511	5,818,728	39,710
Total investment income earned	118,010	296,130	334,751	63,195	1,002,172	109,039	9,438,250	109,842
Loss on investments	732	3,075	875	3,695	4,690	3,957	827,962	12,918
Expenses incurred	2,656	6,325	6,392	451	18,383	1,545	216,512	1,729
Total losses and expenses	3,388	9,400	7,267	4,146	23,073	5,502	1,044,474	14,647
INVESTMENT GAIN OR LOSS	114,622	286,730	327,484	59,049	979,099	103,537	8,393,776	95,195
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$20,000	\$50,000	\$90,000	\$2,920	\$250,000	-	\$2,400,000	-
Policyholders' dividends declared	-	-	-	5,132	-	-	-	\$764,424
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	\$98,582	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-	25,854	8,876	294	3,967	1,500	-3,125,000	-
MISCELLANEOUS GAIN OR LOSS	-20,000	-24,146	-81,124	-7,758	-246,033	-5,072	2,961	-
GAIN OR LOSS IN SURPLUS	17,230	366,813	-136,908	59,130	726,442	-102,154	-5,522,039	-764,424
						-35,000	2,023,579	54,761
<i>Percentages.</i>								
Losses incurred to premiums earned	54.50	47.81	57.79	42.32	56.70	68.14	55.74	7.23
Underwriting expenses incurred to premiums earned	49.98	47.64	52.60	37.25	43.45	34.06	47.83	7.09
Investment expenses incurred to interest and rents earned	2.48	2.72	2.34	1.83	3.05	1.65	5.98	2.47
Losses, expenses and dividends to income earned	99.10	89.34	103.77	42.03	91.12	96.19	83.44	94.27

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	County.	Dedham Mutual.	Delaware.	Detroit Fire and Marine.	Dixie.	Dorchester Mutual.	Dubuque Fire and Marine.	Eagle (N. J.).
<i>From Underwriting.</i>								
Premiums earned	\$748,504	\$57,683	\$208,179	\$1,240,785	\$316,565	\$102,227	\$1,701,364	\$1,448,854
Profit and loss	-4,943	-87	-612	-154	-136	-374	-3,375	-23,435
Total underwriting income earned	743,561	57,596	207,567	1,240,631	316,429	101,853	1,697,989	1,425,399
Losses incurred	436,583	26,007	128,254	746,698	195,330	49,060	900,651	995,599
Expenses incurred	381,207	25,439	142,760	580,310	121,241	29,028	930,731	705,096
Total losses and expenses	817,790	51,446	271,014	1,327,008	316,571	78,088	1,831,382	1,706,695
UNDERWRITING GAIN OR LOSS	-74,229	6,150	-63,447	-86,377	-142	23,765	-133,393	-281,296
<i>From Investments.</i>								
Interest and rents earned	\$83,415	\$10,509	\$64,328	\$106,068	\$76,367	\$18,906	\$204,196	\$129,507
Profit on investments	70,874	5,290	29,788	2,979	55,234	17,836	65,184	210,007
Total investment income earned	154,289	15,799	94,116	169,047	131,601	36,742	269,380	339,514
Loss on investments	4,734	73	3	2,419	26,697	-	5,000	2,758
Expenses incurred	3,279	300	1,528	14,572	19,904	375	5,934	30,694
Total losses and expenses	8,013	373	1,531	16,991	46,601	375	10,934	33,452
INVESTMENT GAIN OR LOSS	146,276	15,426	92,585	152,056	85,000	36,367	258,446	306,062
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$40,000	-	-	\$80,000	\$60,000	-	\$100,000	\$85,500
Policyholders' dividends declared	-	\$17,220	-	-	-	\$33,651	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-18,600	-	-	2,300
Other gain or loss	-	-	-	-169	1,713	-	412,922	122,531
MISCELLANEOUS GAIN OR LOSS	-40,000	-17,220	-80,169	-80,169	-76,887	-33,651	312,922	39,331
GAIN OR LOSS IN SURPLUS	32,047	4,356	\$29,138	-14,490	7,971	26,481	437,975	64,097
<i>Percentages.</i>								
Losses incurred to premiums earned	58.33	45.09	61.61	60.18	61.70	47.99	52.94	68.92
Underwriting expenses incurred to premiums earned	50.93	44.10	68.58	46.77	38.30	28.40	54.70	48.87
Investment expenses incurred to interest and rents earned	3.93	2.85	2.38	8.77	26.06	1.98	2.91	23.70
Losses, expenses and dividends to income earned	96.43	94.06	90.34	101.02	94.45	80.89	98.73	103.44

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925* — Continued.

	Eagle (N. Y.).	Eagle, Star and Dominions (U. S. Branch).	East and West.	Employers'.	Enterprise Mutual.	Equitable Fire and Marine.	Equity.	Eureka- Security.
<i>From Underwriting.</i>								
Premiums earned	\$327,082	\$3,670,933	\$400,112	\$1,428,983	\$1,024,842	\$1,425,608	\$227,908	\$764,048
Profit and loss	-4,059	9,639	245	9,086	144	-8,859	-9,461	-15,194
Total underwriting income earned	323,023	3,680,572	400,357	1,438,069	1,024,986	1,416,749	218,447	748,854
Losses incurred	204,072	2,162,250	210,328	972,198	80,683	777,530	71,925	396,216
Expenses incurred	244,264	1,544,725	219,556	769,307	76,180	720,262	86,805	528,732
Total losses and expenses	448,336	3,706,975	429,884	1,741,505	156,863	1,497,792	158,730	924,948
UNDERWRITING GAIN OR LOSS	-125,313	-26,403	-29,527	-302,836	868,123	-81,043	59,717	-176,094
<i>From Investments.</i>								
Interest and rents earned	\$43,976	\$229,089	\$77,367	\$119,304	\$113,012	\$211,424	\$29,696	\$182,443
Profit on investments	11,985	42,269	35,436	1,000	99,110	134,503	10,912	83,291
Total investment income earned	55,961	271,358	112,803	120,304	212,122	345,927	40,608	265,734
Loss on investments	2,875	647	-	11,245	5,266	320	4,834	64
Expenses incurred	1,554	5,450	1,681	3,317	2,288	6,360	781	10,088
Total losses and expenses	4,429	6,997	1,681	14,562	7,554	6,680	5,615	10,182
INVESTMENT GAIN OR LOSS	51,532	265,361	111,122	105,742	204,568	339,247	34,993	255,562
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	-	\$100,000	-	\$63,750
Policyholders' dividends declared	-	-	-	-	\$846,918	-	-	-
Receipts from home office	-	\$100,150	-	-	-	-	-	-
Remittances to home office	-	199,097	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	\$74,862	149,757	-\$30	-\$163	-	-639	\$1,545	-21,026
MISCELLANEOUS GAIN OR LOSS	74,862	50,810	-30	-163	-846,918	-100,639	1,545	-84,776
GAIN OR LOSS IN SURPLUS	1,061	289,668	81,565	-197,257	225,773	157,565	96,255	-5,288
<i>Percentages.</i>								
Losses incurred to premiums earned	62.39	58.90	52.57	68.03	7.87	54.54	31.56	51.86
Underwriting expenses incurred to premiums earned	74.68	42.08	54.87	53.84	7.43	50.52	38.09	69.20
Investment expenses incurred to interest and rents earned	3.53	2.38	2.17	2.78	2.02	3.01	2.63	5.53
Losses, expenses and dividends to income earned	119.47	93.96	84.10	112.64	81.75	91.02	63.44	98.45

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Excdisor.	Export.	Fall River Manufacturers' Mutual.	Farmers (Pa.).	Federal.	Federal Mutual.	Federal Union.	Fidelity Fire.
<i>From Underwriting.</i>								
Premiums earned	\$14,631	\$322,127	\$1,425,404	\$775,676	\$4,345,857	\$24,838	\$712,390	\$84,034
Profit and loss	-7,723	-	-1,935	-1,190	-12,003	507	-10,499	760
Total underwriting income earned	6,908	322,127	1,423,469	774,486	4,333,854	25,345	701,891	84,794
Losses incurred	2,918	89,186	54,381	489,753	1,572,912	10,050	431,312	49,507
Expenses incurred	51,282	51,271	66,541	365,300	1,946,555	4,015	523,529	36,127
Total losses and expenses	54,200	140,457	120,922	855,053	3,519,467	14,065	954,841	85,634
UNDERWRITING GAIN OR LOSS	-47,292	181,670	1,302,547	-80,567	814,387	11,280	-252,950	-840
<i>From Investments.</i>								
Interest and rents earned	\$16,379	\$64,784	\$102,752	\$87,461	\$374,713	\$5,454	\$76,762	\$19,068
Profit on investments	466	41,750	51,536	70,336	107,370	-	20,518	2,009
Total investment income earned	16,845	106,534	154,288	157,797	482,083	5,454	97,280	21,077
Loss on investments	31	3,202	29,027	12	25,357	1,074	297	3,918
Expenses incurred	327	1,619	2,533	4,813	9,707	112	2,044	3,020
Total losses and expenses	358	4,821	31,560	4,825	35,064	1,186	2,341	6,938
INVESTMENT GAIN OR LOSS	16,487	101,713	122,728	152,972	447,019	4,268	94,939	14,139
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	\$250,000	-	-	\$20,000
Policyholders' dividends declared	-	-	\$1,319,907	-	-	\$5,000	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	\$237,161	\$72,082	-	-	21,289	-	-\$17	-
MISCELLANEOUS GAIN OR LOSS	237,161	72,082	-1,319,907	-	-228,711	-5,000	-17	-20,000
GAIN OR LOSS IN SURPLUS	206,356	355,465	105,368	\$72,405	1,032,695	10,548	-158,028	-6,701
<i>Percentages.</i>								
Losses incurred to premiums earned	19.95	27.69	3.82	63.14	36.19	40.46	60.54	58.91
Underwriting expenses incurred to premiums earned	350.50	15.92	4.67	47.09	44.79	16.16	73.49	42.99
Investment expenses incurred to interest and rents earned	2.00	2.50	2.46	5.50	2.59	2.07	2.66	15.84
Losses, expenses and dividends to income earned	229.68	33.89	93.32	92.23	79.00	65.75	119.77	106.33

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925* — Continued.

	Fidelity Mutual.	Fidelity-Phoenix.	Fire Association of Philadelphia.	Fireman's Fund.	Firemen's (D. C.).	Firemen's (N. J.).	Firemen's Mutual.	First American.
<i>From Underwriting.</i>								
Premiums earned	\$126,349	\$16,935,369	\$7,485,929	\$18,059,270	\$98,929	\$7,395,267	\$2,867,180	\$462,904
Profit and loss	—	—	—	—	—	—	—	—
Total underwriting income earned	126,349	16,935,369	7,485,929	18,059,270	98,929	7,395,267	2,867,180	462,904
Losses incurred	77,041	16,818,609	7,553,277	18,015,914	97,414	7,399,410	2,865,132	446,053
Expenses incurred	23,480	9,717,562	4,506,401	10,506,362	33,694	4,340,247	196,166	287,476
Total losses and expenses	100,521	18,457,515	3,087,026	7,932,609	63,446	3,903,345	263,014	220,040
UNDERWRITING GAIN OR LOSS	25,828	18,476,377	8,193,427	18,438,971	97,140	8,243,592	459,180	507,516
		—1,356,768	—640,150	—423,057	274	—844,182	2,405,952	—61,463
<i>From Investments.</i>								
Interest and rents earned	\$9,172	\$2,890,282	\$911,760	\$1,240,973	\$35,609	\$562,936	\$243,206	\$126,655
Profit on investments	348	4,666,918	322,367	247,721	5,196	86,017	89,231	108,619
Total investment income earned	9,520	7,557,200	1,234,127	1,488,694	40,805	648,953	332,437	235,274
Loss on investments	328	797,604	22,914	32,998	—	2,314,429	10,000	27,837
Expenses incurred	202	190,693	43,288	82,626	1,920	53,646	5,594	2,081
Total losses and expenses	530	988,297	66,232	115,624	1,920	2,368,075	15,594	30,918
INVESTMENT GAIN OR LOSS	8,990	6,568,903	1,167,895	1,373,070	38,885	—1,719,122	316,843	204,756
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	\$1,199,994	\$575,000	\$860,000	\$14,000	\$660,000	—	—
Policyholders' dividends declared	32,210	—	—	—	—	—	\$2,462,953	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—2,580,000	—	—	—	—	—	—
Other gain or loss	—412	—3,720	—20,392	1,063,887	—665	5,905,992	—	\$90,612
MISCELLANEOUS GAIN OR LOSS	—32,622	—3,783,714	—595,392	203,887	—14,665	5,245,992	—2,462,953	90,612
GAIN OR LOSS IN SURPLUS	2,196	1,428,421	—67,647	1,153,906	24,494	2,682,688	259,842	233,905
<i>Percentages.</i>								
Losses incurred to premiums earned	60.97	57.38	60.19	58.18	34.06	58.69	6.84	62.10
Underwriting expenses incurred to premiums earned	18.58	49.91	49.25	43.93	64.13	52.78	9.17	47.53
Investment expenses incurred to interest and rents earned	2.21	6.60	4.75	6.66	5.39	9.53	2.30	2.12
Losses, expenses and dividends to income earned	98.08	88.54	100.54	99.54	81.80	140.05	91.87	78.97

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925* — Continued.

	Fitchburg Mutual.	Franklin (Pa.)	Franklin National	General (U. S. Branch).	General Exchange.	Girard.	Glen Cove Mutual.	Glens Falls.
<i>From Underwriting.</i>								
Premiums earned	\$767,355	\$3,847,026	\$5,167	\$763,600	\$104,532	\$2,095,142	\$232,308	\$7,676,980
Profit and loss	2,764	—	—	—935	—6,501	—885	434	16,929
Total underwriting income earned	770,119	3,847,026	5,167	762,665	98,031	2,094,257	232,742	7,692,909
Losses incurred	382,824	2,194,059	3,224	478,047	170,873	1,236,686	126,197	4,285,675
Expenses incurred	266,554	1,654,997	18,859	280,828	147,850	1,057,563	132,263	3,506,703
Total losses and expenses	649,378	3,849,056	22,083	758,875	318,723	2,294,249	258,460	7,792,378
UNDERWRITING GAIN OR LOSS	120,741	-2,030	-16,916	3,790	-220,692	-199,992	-25,718	-99,469
<i>From Investments.</i>								
Interest and rents earned	\$40,463	\$397,837	\$19,218	\$58,255	\$27,470	\$240,064	\$21,839	\$696,909
Profit on investments	39,580	102,655	4,235	7,786	27,280	94,348	38,088	450,962
Total investment income earned	80,043	500,492	23,453	66,041	54,750	334,412	59,927	1,147,871
Loss on investments	21,141	125	—	17,595	2,377	4,505	20,000	82,575
Expenses incurred	7,698	25,610	1,150	1,374	2,752	5,898	3,420	69,012
Total losses and expenses	28,839	25,735	1,150	18,969	5,129	10,403	23,420	151,587
INVESTMENT GAIN OR LOSS	51,204	474,757	22,303	47,072	49,621	324,009	36,507	996,284
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	\$280,000	—	—	—	\$80,000	—	\$400,000
Policyholders' dividends declared	\$154,351	—	—	—	—	—	\$10,623	—
Receipts from home office	—	—	—	\$35,000	—	—	—	—
Remittances to home office	—	—	—	30,327	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	-12,199	—	—	-633	\$1,000,000	—	—	-227,480
MISCELLANEOUS GAIN OR LOSS	-166,550	-280,000	690,000	4,040	1,000,000	-80,000	-10,623	-28,870
GAIN OR LOSS IN SURPLUS	5,395	132,727	520,387	54,902	828,929	44,017	166	-656,350
<i>Percentages.</i>								
Losses incurred to premiums earned	49.89	57.03	62.39	62.60	163.46	59.03	54.32	55.83
Underwriting expenses incurred to premiums earned	34.74	43.02	365.00	36.78	141.44	50.48	56.93	45.68
Investment expenses incurred to interest and rents earned	19.03	6.44	5.99	2.36	10.02	2.46	15.66	9.90
Losses, expenses and dividends to income earned	97.93	95.57	81.18	93.86	211.97	98.19	99.94	94.38

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925* — Continued.

	Globe (P.a.)	Globe and Rutgers.	Grain Dealers Mutual.	Grain Dealers National.	Granite State.	Great American.	Great Lakes.	Guaranty.
<i>From Underwriting.</i>								
Premiums earned	\$554,983	\$28,245,595	\$337,870	\$939,684	\$1,083,982	\$18,720,645	\$443,055	\$24,164
Profit and loss	-459	9,440	347,310	-	195	-12,148	-7,215	-
Total underwriting income earned	554,524	28,243,149	347,310	939,684	1,084,177	18,708,497	435,840	24,164
Losses incurred	316,256	20,731,493	158,237	420,212	641,439	10,100,898	243,667	13,788
Expenses incurred	302,460	8,487,011	162,703	344,916	482,275	8,732,046	205,680	85,058
Total losses and expenses	618,716	29,218,504	320,940	765,128	1,123,714	18,832,944	449,347	98,846
UNDERWRITING GAIN OR LOSS	-64,192	-975,355	26,370	174,556	-39,537	-124,447	-13,507	-74,682
<i>From Investments.</i>								
Interest and rents earned	\$65,012	\$2,142,828	\$13,346	\$84,257	\$97,389	\$2,131,647	\$67,376	\$9,584
Profit on investments	2,880	6,482,669	2,087	12,055	19,510	2,271,996	31,282	166
Total investment income earned	67,892	8,625,497	15,433	96,312	116,899	4,403,643	98,658	9,750
Loss on investments	-	53,316	1,787	10,823	11,420	36,414	2,307	-
Expenses incurred	9,660	51,397	281	3,093	4,349	50,047	1,446	922
Total losses and expenses	9,660	104,713	2,068	13,916	15,769	86,461	3,753	922
INVESTMENT GAIN OR LOSS	58,232	8,520,784	13,365	82,396	101,130	4,317,182	94,905	8,828
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$36,000	\$980,000	-	-	\$50,000	\$2,000,000	\$40,000	-
Policyholders' dividends declared	-	-	\$78,842	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-2,200,000	-	-100,000	-	-	-	-
Other gain or loss	-84	-111,916	481	-277	21	-	-6,571	\$400,000
MISCELLANEOUS GAIN OR LOSS	-36,084	-3,291,916	-78,361	-162,870	-49,979	-2,000,000	-46,571	400,000
GAIN OR LOSS IN SURPLUS	-42,044	4,253,513	-38,626	94,082	11,614	2,192,735	34,827	334,146
<i>Percentages.</i>								
Losses incurred to premiums earned	56.98	73.40	46.83	44.72	59.17	53.96	55.00	57.06
Underwriting expenses incurred to premiums earned	54.50	30.05	48.16	36.71	44.49	46.64	46.42	352.00
Investment expenses incurred to interest and rents earned	14.86	2.40	2.11	3.67	4.46	2.35	2.15	9.62
Losses, expenses and dividends to income earned	106.74	82.19	110.78	81.24	99.03	90.51	92.25	294.18

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925* — Continued.

	Hampshire Mutual.	Hampton Roads.	Hanover.	Hardware Dealers' Mutual.	Hartford.	Hingham Mutual.	Holyoke Mutual.	Home (N. Y.).
<i>From Underwriting.</i>								
Premiums earned	\$55,022	\$379,059	\$4,594,324	\$2,157,693	\$57,310,851	\$131,911	\$441,042	\$45,389,661
Profit and loss	40	-1,185	2,716	1,367	-40,790	167	-39	26,583
Total underwriting income earned	55,062	377,874	4,597,040	2,159,060	57,270,061	132,078	441,003	45,363,078
Losses incurred	26,289	276,127	2,552,722	774,855	36,305,011	66,244	182,741	27,655,206
Expenses incurred	22,479	240,471	2,221,777	413,393	26,456,547	61,238	189,246	19,105,949
Total losses and expenses	48,768	516,598	4,773,499	1,188,248	62,761,558	127,482	371,987	46,761,155
UNDERWRITING GAIN OR LOSS	6,294	-138,724	-177,459	970,812	-5,491,497	4,596	69,016	-1,398,077
<i>From Investments.</i>								
Interest and rents earned	\$4,469	\$29,955	\$480,791	\$83,828	\$2,816,839	\$26,983	\$66,908	\$3,595,272
Profit on investments	4,875	12,173	875,745	6,062	3,195,713	15,294	14,209	2,604,494
Total investment income earned	9,344	42,128	1,356,536	89,890	6,012,552	42,277	81,117	6,199,766
Loss on investments	-	6,068	3,016	19,129	198,455	-	5,514	37,585
Expenses incurred	118	1,060	96,661	21,503	268,986	2,449	7,678	80,896
Total losses and expenses	118	7,128	99,677	40,632	268,986	2,449	13,192	118,481
INVESTMENT GAIN OR LOSS	9,226	35,000	1,256,859	49,258	5,545,111	39,828	67,925	6,081,285
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$37,500	\$150,000	-	\$1,600,000	-	\$7,000	\$3,240,000
Policyholders' dividends declared	\$9,225	-	-	\$948,941	-	\$23,377	111,023	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	144,325	-	-	-	-	-
Other gain or loss	-	130,084	738	15,513	1,981,160	-	-	-8,890
MISCELLANEOUS GAIN OR LOSS	-9,225	92,584	-4,937	-933,428	381,160	-23,377	-118,023	-3,248,890
GAIN OR LOSS IN SURPLUS	6,295	-11,140	1,074,463	86,642	434,774	21,047	18,918	1,434,318
<i>Percentages.</i>								
Losses incurred to premiums earned	47.78	72.85	55.56	35.91	63.35	50.22	41.43	60.92
Underwriting expenses incurred to premiums earned	40.86	63.44	48.36	19.16	46.16	46.42	42.91	42.09
Investment expenses incurred to interest and rents earned	2.65	3.54	20.10	25.65	9.55	9.08	11.47	2.25
Losses, expenses and dividends to income earned	90.23	133.62	84.39	96.84	102.44	87.93	96.38	97.21

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Home Fire and Marine.	Hope Mutual.	Hudson.	Imperial Assurance.	Importers and Exporters.	Indemnity Mutual (U. S. Branch).	Independence.	Indiana Lumbermen's Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$2,087,208	\$800,978	\$1,357,537	\$1,078,641	\$2,307,950	\$594,960	\$51,256	\$1,104,962
Profit and loss	2,064	878	-1,142	-3,370	3,600	-1,199	46	-
Total underwriting income earned	2,089,272	801,856	1,356,395	1,075,271	2,311,550	593,761	51,302	1,104,962
Losses incurred	1,019,241	59,967	761,419	563,725	1,421,940	321,855	22,152	446,427
Expenses incurred	1,043,399	70,001	745,878	503,863	1,007,839	201,759	120,978	218,435
Total losses and expenses	2,062,640	129,968	1,507,297	1,067,588	2,429,779	523,614	143,130	664,862
UNDERWRITING GAIN OR LOSS	26,632	671,888	-150,902	7,683	-118,229	70,147	-91,828	440,100
<i>From Investments.</i>								
Interest and rents earned	\$223,586	\$64,105	\$120,923	\$108,763	\$154,319	\$47,306	\$21,562	\$100,367
Profit on investments	52,786	1,520	110,667	157,947	107,982	9,329	10,516	381
Total investment income earned	276,372	65,625	231,590	266,710	262,301	56,635	32,078	100,748
Loss on investments	2,074	3,294	-	14,882	24,163	5,252	5,252	-
Expenses incurred	5,075	1,682	2,692	3,381	23,511	1,981	1,034	5,613
Total losses and expenses	7,149	4,976	2,692	18,263	47,674	2,896	6,286	5,613
INVESTMENT GAIN OR LOSS	269,223	60,649	228,898	248,447	214,627	53,739	25,792	95,135
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$100,000	-	-	\$50,000	\$84,000	-	\$12,000	-
Policyholders' dividends declared	-	\$698,466	-	-	-	-	-	\$482,909
Receipts from home office	-	-	-	-	-	28,628	-	-
Remittances to home office	-	-	-	-	-	198,799	-	-
Social reserves	-	-	-	-	-	-	-	-
Other gain or loss	21,241	-	\$249	-	-9,010	-7,848	167,759	-
MISCELLANEOUS GAIN OR LOSS	-138,759	-698,466	249	-50,000	-93,010	-180,019	155,759	-482,909
GAIN OR LOSS IN SURPLUS	137,096	34,071	78,245	206,130	3,388	-56,133	89,723	52,326
<i>Percentages.</i>								
Losses incurred to premiums earned	48.83	7.48	56.09	52.26	61.61	54.10	43.22	40.40
Underwriting expenses incurred to premiums earned	49.90	8.74	54.94	46.71	43.67	33.91	236.03	19.77
Investment expenses incurred to interest and rents earned	2.27	2.62	2.23	3.11	15.23	4.19	4.80	5.59
Losses, expenses and dividends to income earned	94.26	96.07	95.09	84.64	99.52	80.95	193.59	95.66

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Industrial Mutual.	Insurance Company of North America.	Insurance Co. of State of Pennsylvania.	International.	Inter-Ocean.	Inter-State.	Iowa Mutual.	Keystone Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$428,726	\$28,759,178	\$2,051,174	\$4,634,560	\$1,343,922	\$1,170	\$497,606	\$490,670
Profit and loss	-559	-31,699	-12,244	10,948	-7,207	-2,190	-1,978	-
Total underwriting income earned	428,167	28,727,479	2,038,930	4,645,508	1,336,715	-1,020	495,628	490,670
Losses incurred	28,638	14,907,091	1,312,058	3,193,043	914,235	3,145	298,574	51,793
Expenses incurred	31,824	13,866,611	961,800	1,629,833	529,523	-21,359	201,735	59,609
Total losses and expenses	60,462	28,773,702	2,273,858	4,822,876	1,443,758	-18,214	500,309	111,402
UNDERWRITING GAIN OR LOSS	367,705	-46,223	-234,928	-177,368	-107,043	17,194	-4,681	379,268
<i>From Investments.</i>								
Interest and rents earned	\$37,655	\$2,112,452	\$252,247	\$349,955	\$121,409	\$24,160	\$29,045	\$31,562
Profit on investments	21,550	735,170	319,705	139,972	9,835	320	1,810	4,106
Total investment income earned	59,205	2,847,622	571,952	489,927	131,244	24,480	30,855	35,668
Loss on investments	9,817	5,874	2,770	37,094	686	25	1,762	-
Expenses incurred	959	117,466	24,142	7,349	7,355	463	1,819	813
Total losses and expenses	10,776	123,340	26,912	44,443	8,041	483	3,581	813
INVESTMENT GAIN OR LOSS	48,429	2,724,282	545,040	445,484	123,203	23,992	27,274	34,855
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$1,375,000	\$80,000	\$140,000	\$35,000	\$25,598	-	\$430,431
Policyholders' dividends declared	\$393,563	-	-	-	-	-	\$29,585	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Social reserves	-	-	-50,000	-	-	-	-	-
Other gains and losses	-	-370,892	-11,018	-120	255	-	-6,537	-
MISCELLANEOUS GAIN OR LOSS	-393,563	-1,745,892	-121,018	-140,120	-34,745	-25,598	-36,122	-430,431
GAIN OR LOSS IN SURPLUS	22,571	932,167	189,094	127,996	-18,585	15,588	-13,529	-16,308
<i>Percentages.</i>								
Losses incurred to premiums earned	6.68	51.84	63.97	68.90	68.03	-	60.00	10.55
Underwriting expenses incurred to premiums earned	7.42	48.22	46.89	35.17	39.40	-	40.54	12.15
Investment expenses incurred to interest and rents earned	2.55	5.56	9.57	2.10	6.06	1.92	6.26	2.57
Losses, expenses and dividends to income earned	95.37	95.81	90.42	97.51	102.28	-	101.33	103.10

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925* — Continued.

	Law Union and Rock (U. S. Branch).	Liberty Bell.	Liverpool and London and Globe (U. S. Branch).	London Assurance (U. S. Branch).	London and Lancashire, (U. S. Branch).	London and Provincial (U. S. Branch).	London and Scottish (U. S. Branch).	Lowell Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$906,142	\$559,663	\$11,694,605	\$4,845,711	\$3,461,690	\$413,349	\$948,050	\$94,586
Profit and loss	492	—	57,341	—347	—12,382	462	4,262	3,029
Total underwriting income earned	906,634	559,663	11,751,946	4,845,364	3,449,308	413,811	952,312	97,615
Losses incurred	475,510	353,616	6,713,868	2,632,340	1,736,219	261,989	547,138	47,041
Expenses incurred	491,191	373,715	5,617,832	2,286,084	1,649,170	233,009	470,292	46,945
Total losses and expenses	966,701	727,331	12,331,700	4,918,424	3,385,389	494,998	1,017,430	93,986
UNDERWRITING GAIN OR LOSS	-60,067	-167,668	-579,754	-73,060	63,919	-81,187	-65,118	3,629
<i>From Investments.</i>								
Interest and rents earned	\$87,455	\$43,379	\$804,574	\$206,753	\$361,826	\$37,867	\$87,069	\$8,851
Profit on investments	21,384	3,482	254,571	42,166	203,004	—	14,015	6,664
Total investment income earned	108,789	46,861	1,059,145	338,919	564,830	37,867	101,084	15,515
Loss on investments	—	38	2,862	931	400	24,322	—	876
Expenses incurred	3,391	840	143,994	10,002	28,086	750	2,192	237
Total losses and expenses	3,391	878	146,856	10,933	28,486	25,072	2,192	1,113
INVESTMENT GAIN OR LOSS	105,398	45,983	912,289	327,986	536,344	12,795	98,892	14,402
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	—	—	—	—	—	—	—
Policyholders' dividends declared	—	—	—	—	—	—	—	\$18,863
Receipts from home office	\$5,459	—	\$52,781	\$366,079	\$76,550	—	\$3,849	—
Remittances to home office	7,757	—	973,941	257,701	497,097	\$20,457	102,059	—
Special reserves	-12,500	—	—	-257,701	-50,000	—	—	—
Other gain or loss	416	—	-82,959	5,474	-3,212	238	—	-194
MISCELLANEOUS GAIN OR LOSS	-14,382	—	-1,004,119	113,852	-473,759	-20,249	-98,210	-19,057
GAIN OR LOSS IN SURPLUS	30,949	-\$121,685	-671,584	368,778	126,504	-88,641	-64,436	-1,026
<i>Percentages.</i>								
Losses incurred to premiums earned	52.48	63.18	57.41	54.32	50.16	63.38	57.71	49.73
Underwriting expenses incurred to premiums earned	54.21	66.78	48.04	47.18	47.64	56.37	49.61	49.63
Investment expenses incurred to interest and rents earned	3.88	1.94	17.90	3.37	7.76	1.98	2.52	2.68
Losses, expenses and dividends to income earned	95.54	120.06	97.40	95.08	85.05	115.14	96.79	100.74

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	Lumber Mutual.	Lumbermen's (Pa.).	Lumbermen's Mutual.	Lynn Mfrs. and Merchants.	Lynn Mutual.	Manhattan.	Mansfield Mutual.	Manton Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$1,094,091	\$373,473	\$1,493,656	\$19,257	\$124,748	\$282,360	\$118,860	\$449,420
Profit and loss	61,749	4,955	-3,207	-1,082	1,221	-2,592	-	-
Total underwriting income earned	1,155,840	378,428	1,490,449	18,175	125,969	279,768	118,860	449,420
Losses incurred	447,000	193,127	630,595	12,312	56,583	153,593	50,706	46,524
Expenses incurred	244,328	325,340	459,547	4,724	48,437	226,308	45,223	53,392
Total losses and expenses	691,328	518,467	1,090,142	17,036	105,020	379,901	95,929	99,916
UNDERWRITING GAIN OR LOSS	464,512	-140,039	400,307	1,139	20,949	-100,133	22,951	349,504
<i>From Investments.</i>								
Interest and rents earned	\$131,205	\$126,619	\$81,629	\$8,325	\$12,156	\$48,326	\$8,827	\$27,885
Profit on investments	39,795	62,323	28,446	2,189	1,413	14,832	3,632	3,703
Total investment income earned	171,000	188,942	110,075	10,714	13,569	63,158	12,459	31,588
Loss on investments	550	29,016	-	-	-	-	24	118
Expenses incurred	10,449	8,327	13,184	473	285	1,438	681	738
Total losses and expenses	10,999	37,343	13,184	473	285	1,438	705	856
INVESTMENT GAIN OR LOSS	160,001	151,599	96,891	10,241	13,284	61,720	11,754	30,732
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$100,000	-	\$7,000	-	-	-	-
Policyholders' dividends declared	\$487,238	-	\$539,396	5,538	\$26,356	-	\$27,415	\$401,944
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-65	-	-	-\$144	-	-
Other gain or loss	-	-	-	-	-	144	-	-
MISCELLANEOUS GAIN OR LOSS	-487,238	-100,000	-539,461	-10,538	-26,356	-27,415	-27,415	-401,944
GAIN OR LOSS IN SURPLUS	137,275	-88,440	-42,263	842	7,877	-38,557	7,290	-21,708
<i>Percentages.</i>								
Losses incurred to premiums earned	40.86	51.71	42.22	63.94	45.36	54.40	42.65	10.35
Underwriting expenses incurred to premiums earned	22.33	87.11	30.77	24.53	38.83	80.15	38.04	11.88
Investment expenses incurred to interest and rents earned	7.96	6.58	16.15	5.55	2.34	2.98	7.71	2.65
Losses, expenses and dividends to income earned	89.65	115.59	102.64	97.09	94.35	111.20	94.45	104.51

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925* — Continued.

	Manufacturers' and Merchants' Mutual.	Manufacturers Mutual.	Marine (U. S. Branch).	Maryland.	Massachusetts Fire and Marine.	Mechanics.	Mechanics Mutual.	Mechanics and Traders.
<i>From Underwriting.</i>								
Premiums earned	\$1,705,808	\$118,363	\$2,390,174	\$421,747	\$327,282	\$1,694,084	\$1,029,262	\$1,388,462
Profit and loss	241	-64	-5,462	-18,683		-5,402	144	1,301
Total underwriting income earned	1,706,049	118,299	2,384,712	403,064	327,282	1,688,682	1,029,406	1,389,763
Losses incurred	133,462	47,018	702,576	201,915	147,338	999,881	81,024	826,885
Expenses incurred	127,159	43,447	1,113,895	136,819	142,369	965,050	76,040	689,350
Total losses and expenses	260,621	90,465	1,816,471	338,734	289,707	1,964,940	157,064	1,516,235
UNDERWRITING GAIN OR LOSS	1,445,428	27,834	568,241	64,330	37,575	-276,256	872,342	-126,472
<i>From Investments.</i>								
Interest and rents earned	\$193,426	\$29,082	\$146,585	\$36,704	\$73,835	\$180,561	\$126,469	\$135,728
Profit on investments	168,878	17,979	8,019	27,829	77,734	59,596	112,704	98,722
Total investment income earned	362,304	47,061	154,604	64,533	151,569	240,157	239,173	239,450
Loss on investments	16,773	2,693	-	1,199	745	18,693	9,373	6,254
Expenses incurred	3,838	613	5,326	985	2,732	10,361	2,525	6,254
Total losses and expenses	20,611	3,306	5,326	2,184	3,477	29,054	11,898	6,254
INVESTMENT GAIN OR LOSS	341,693	43,755	149,278	62,349	148,092	211,103	227,275	223,196
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$12,000	-	-	\$50,000	\$80,000	-	-
Policyholders' dividends declared	\$1,389,442	20,379	-	-	-	-	\$870,064	-
Receipts from home office	-	-	\$280,735	-	-	-	-	-
Remittances to home office	-	-	376,877	-	-	-	-	-
Special reserves	-	-	-	-	-	-50	-	-
Other gain or loss	-	589	-13,866	-	-	-60,050	-870,064	-
MISCELLANEOUS GAIN OR LOSS	-1,389,442	-31,790	-610,008	-	-50,000	-60,050	-870,064	-
GAIN OR LOSS IN SURPLUS	397,679	39,799	107,511	\$126,679	135,667	-125,205	229,553	\$96,724
<i>Percentages.</i>								
Losses incurred to premiums earned	7.82	39.72	29.39	47.88	45.02	59.02	7.87	59.55
Underwriting expenses incurred to premiums earned	7.45	36.71	46.60	32.44	43.50	56.97	7.39	49.65
Investment expenses incurred to interest and rents earned	1.98	2.11	3.63	2.68	3.70	5.74	2.00	4.61
Losses, expenses and dividends to income earned	80.77	76.29	71.74	72.91	71.67	106.49	81.90	94.03

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Mercantile.	Mercantile Mutual.	Merchants and Farmers Mutual.	Merchants' and Manufacturers' Mutual.	Merchants Fire (Colo.).	Merchants Fire (N. Y.).	Merchants (R. I.).	Merchants Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$2,823,841	\$399,974	\$181,235	\$178,216	\$536,365	\$3,645,855	\$735,228	\$975,029
Profit and loss	-5,683	252	-334	-202	-1,295	-26,113	-379	974,040
Total underwriting income earned	2,818,158	400,226	180,901	178,014	535,070	3,619,742	734,949	974,040
Losses incurred	1,517,001	40,492	89,233	83,692	295,030	2,075,160	442,868	68,267
Expenses incurred	1,442,485	44,832	83,040	73,215	278,143	1,606,908	452,302	84,885
Total losses and expenses	2,959,486	85,324	152,273	156,907	573,173	3,682,063	895,770	163,152
UNDERWRITING GAIN OR LOSS	-141,328	314,902	28,628	21,107	-38,103	-62,321	-160,821	\$20,898
<i>From Investments.</i>								
Interest and rents earned	\$204,473	\$33,684	\$16,152	\$13,024	\$58,048	\$339,225	\$54,684	\$94,973
Profit on investments	49,231	7,222	2,748	618	5,406	687,325	9,707	91,171
Total investment income earned	253,704	40,906	18,900	13,642	63,454	1,026,550	64,391	186,144
Loss on investments	16,609	50	1,704	535	7,349	4,949	-	22,018
Expenses incurred	5,888	166	400	923	1,805	9,186	1,431	2,147
Total losses and expenses	22,497	216	2,104	1,458	9,154	14,135	1,431	24,165
INVESTMENT GAIN OR LOSS	231,207	40,690	16,766	12,184	54,300	1,012,415	62,960	161,979
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$100,000	-	-	-	\$22,500	\$227,500	\$50,000	\$822,410
Policyholders' dividends declared	-	\$337,503	\$42,487	\$30,718	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	25,194	-	-	-1,969	-	-	-	-
MISCELLANEOUS GAIN OR LOSS	-74,806	-337,503	-42,487	-32,687	-22,500	-227,500	-50,000	-822,410
GAIN OR LOSS IN SURPLUS	15,073	18,089	2,907	604	-6,303	722,594	-147,861	160,467
<i>Percentages.</i>								
Losses incurred to premiums earned	53.72	10.12	38.20	46.96	55.00	56.92	60.24	7.00
Underwriting expenses incurred to premiums earned	51.08	11.21	45.82	41.08	51.86	44.08	61.60	8.71
Investment expenses incurred to interest and rents earned	2.88	.49	2.47	7.09	3.11	2.71	2.62	2.26
Losses, expenses and dividends to income earned	100.33	95.90	98.54	98.66	101.05	84.45	118.50	86.17

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	Mercury.	Merrimack Mutual.	Michigan Fire and Marine.	Michigan Millers.	Middlesex Mutual.	Millers Mutual (Ill.).	Millers Mutual (Pa.).	Millers (Texas).
<i>From Underwriting.</i>								
Premiums earned	\$158,218	\$820,472	\$1,114,753	\$1,762,521	\$407,890	\$596,092	\$336,701	\$766,660
Profit and loss		6,460	-1,906	-3,060	4,119	-8,603	-3,999	-8,520
Total underwriting income earned	158,218	826,932	1,112,847	1,759,461	412,009	587,489	332,702	758,140
Losses incurred	79,141	441,778	667,484	1,040,534	179,373	520,092	190,785	350,364
Expenses incurred	157,335	308,549	556,717	637,029	148,550	194,091	116,810	198,992
Total losses and expenses	236,676	750,327	1,224,201	1,677,563	327,923	714,183	307,595	549,356
UNDERWRITING GAIN OR LOSS	-78,458	76,605	-111,354	81,938	84,086	-126,694	25,107	208,784
<i>From Investments.</i>								
Interest and rents earned	\$30,336	\$45,279	\$111,794	\$136,619	\$43,887	\$58,652	\$43,672	\$40,228
Profit on investments	19,692	21,219	8,713	105	3,680	3,680	53,157	-
Total investment income earned	50,028	66,498	120,507	136,724	47,567	62,332	96,829	40,228
Loss on investments			2,336	2,066	3,192	2,102	43,038	123
Expenses incurred	1,365	4,937	2,512	2,066	3,005	5,563	1,034	6,286
Total losses and expenses	1,365	4,937	5,848	7,322	6,197	7,665	44,132	6,409
INVESTMENT GAIN OR LOSS	48,663	61,541	114,659	129,402	65,349	54,667	52,707	33,819
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$120,452	\$40,000	\$102,443	\$94,287	\$38,971	\$5,982	\$222,069
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	\$500,000	-13,120	-2,151	-6,622	-	25,089	40	-54,804
MISCELLANEOUS GAIN OR LOSS	500,000	-13,572	-42,151	-109,065	-94,287	-13,282	-5,942	-276,873
GAIN OR LOSS IN SURPLUS	470,205	4,574	-38,846	102,235	55,148	-85,309	71,872	-34,270
<i>Percentages.</i>								
Losses incurred to premiums earned	50.02	53.84	59.87	59.04	43.98	87.25	56.66	45.70
Underwriting expenses incurred to premiums earned	99.57	37.61	49.94	36.14	36.42	32.56	34.69	25.96
Investment expenses incurred to interest and rents earned	4.50	10.95	2.25	3.85	6.85	9.48	2.37	15.63
Losses, expenses and dividends to income earned	114.31	98.02	102.98	94.26	88.60	117.08	83.28	97.43

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Millers National.	Mill Owners Mutual (Ill.).	Mill Owners Mutual (Iowa).	Milwaukee Mechanics.	Minneapolis Fire and Marine.	Minnesota Implement.	Mutual Fire Assurance. (Mass.)	Mutual Fire (Me.)
<i>From Underwriting.</i>								
Premiums earned	\$2,084,417	\$381,942	\$1,660,894	\$4,837,037	—	\$2,333,473	\$22,588	\$68,073
Profit and loss	—2,681	5	—11,197	—2,220	\$2,266	5,134	—	—9,963
Total underwriting income earned	2,081,736	381,947	1,649,697	4,834,817	2,266	2,338,607	22,588	58,110
Losses incurred	1,343,279	28,836	916,104	2,602,277	—7,440	822,879	3,422	46,354
Expenses incurred	1,090,164	44,235	525,212	2,592,882	7,441	446,970	8,869	31,878
Total losses and expenses	2,342,443	73,071	1,441,316	5,195,159	1	1,269,849	12,291	78,232
UNDERWRITING GAIN OR LOSS	—260,707	308,876	208,381	—360,342	2,265	1,068,758	10,297	—20,122
<i>From Investments.</i>								
Interest and rents earned	\$195,932	\$36,241	\$99,194	\$527,557	\$31,264	\$93,557	\$19,813	\$19,225
Profit on investments	17,810	5,875	—	124,640	1,562	11,378	8,399	59,603
Total investment income earned	213,742	42,116	99,194	652,197	31,826	104,935	28,212	78,828
Loss on investments	18,349	1,315	5,001	23,767	1,334	13,400	—	—
Expenses incurred	361	1,971	2,340	75,231	695	17,821	427	2,851
Total losses and expenses	18,710	3,286	7,341	98,998	2,029	31,221	427	2,851
INVESTMENT GAIN OR LOSS	195,032	38,830	91,853	553,199	29,797	73,714	27,785	75,977
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	—	—	\$275,000	\$20,000	—	—	—
Policyholders' dividends declared	\$18,645	\$327,897	\$232,738	—	—	\$1,018,618	\$20,881	\$11,338
Receipts from home office	—	—	—	—	—	—	—	—
Remittance to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	—	25,000	—	—	—	—
Other gain or loss	10,227	—	—63,691	—23,321	419	24,577	—	—2,951
MISCELLANEOUS GAIN OR LOSS	—8,418	—327,897	—296,429	—273,321	—19,581	—994,041	—20,881	—14,289
GAIN OR LOSS IN SURPLUS	—74,093	19,809	3,805	—80,464	12,481	148,431	17,201	41,566
<i>Percentages.</i>								
Losses incurred to premiums earned	64.44	7.55	55.16	53.80	—	35.26	15.15	68.09
Underwriting expenses incurred to premiums earned	47.93	11.59	31.62	53.60	—	19.15	39.26	46.83
Investment expenses incurred to interest and rents earned	.18	5.44	2.36	14.26	2.22	19.05	2.15	14.83
Losses, expenses and dividends to income earned	103.67	95.33	96.14	101.50	64.62	94.93	66.14	67.49

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Mutual Protection.	Narragansett.	National- Ben Franklin.	National (Conn.).	National Liberty.	National Mutual (Pa.).	National Mutual (Ohio).	National Petroleum.
<i>From Underwriting.</i>								
Premiums earned	\$53,637	\$206,002	\$2,920,173	\$17,827,104	\$7,085,328	\$173,307	\$361,438	\$124,966
Profit and loss	-708	268	6,280	32,457	-39,557	-	-801	1,108
Total underwriting income earned	52,929	206,270	2,926,453	17,859,561	7,045,771	173,307	360,637	126,074
Losses incurred	26,288	20,497	1,581,853	10,101,030	3,546,694	22,399	168,788	80,032
Expenses incurred	26,728	22,553	1,638,338	8,698,563	3,703,123	21,468	159,142	50,987
Total losses and expenses	53,016	43,050	3,220,191	18,799,593	7,249,817	43,867	320,930	131,019
UNDERWRITING GAIN OR LOSS	-87	163,220	-293,738	-940,032	-204,046	129,440	39,707	-4,945
<i>From Investments.</i>								
Interest and rents earned	\$5,857	\$17,621	\$232,490	\$1,386,934	\$462,668	\$10,264	\$11,822	\$7,161
Profit on investments	7,769	2,518	49,624	970,338	1,050,856	-	1,020	2,903
Total investment income earned	13,626	20,139	282,114	2,357,272	2,113,524	10,264	12,842	10,064
Loss on investments	-	-	282,114	104,789	25,309	1,365	-	-
Expenses incurred	159	-10	15,782	66,378	14,585	266	555	1,603
Total losses and expenses	159	-19	15,932	171,167	39,894	1,631	555	1,603
INVESTMENT GAIN OR LOSS	13,467	20,158	266,182	2,186,105	2,073,730	8,633	12,287	8,461
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	\$80,000	\$750,000	\$599,935	-	\$3,200	-
Policyholders' dividends declared	\$8,307	\$172,504	-	-	-	\$153,528	28,175	\$7,740
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-1,079	-	-1,393	55,907	24,008	-	2,634	-5,517
MISCELLANEOUS GAIN OR LOSS	-9,386	-172,504	-81,393	-694,093	-575,528	-153,528	-28,741	-13,257
GAIN OR LOSS IN SURPLUS	3,994	10,874	-108,949	551,980	1,293,757	-15,455	23,253	-9,741
<i>Percentages.</i>								
Losses incurred to premiums earned	49.01	9.95	54.17	56.66	50.06	12.92	46.70	64.04
Underwriting expenses incurred to premiums earned	49.83	10.95	56.10	48.79	52.26	12.39	42.09	40.80
Investment expenses incurred to interest and rents earned	2.72	-	6.79	4.78	3.15	2.59	4.69	22.39
Losses, expenses and dividends to income earned	92.38	95.20	103.35	97.55	86.14	108.42	94.48	103.10

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	National Retailers.	National Security.	National Union.	Netherlands (U. S. Branch).	Newark.	Newburyport Mutual.	New Brunswick.	New England.
<i>From Underwriting.</i>								
Premiums earned	\$352,238	\$303,483	\$8,426,223	\$592,404	\$3,452,267	\$3,400	\$777,330	\$470,262
Profit and loss	-293	-4,216	-165,571	-3,263	-2,377	162	-883	-
Total underwriting income earned	351,945	299,267	8,260,652	589,141	3,449,690	3,562	776,447	470,262
Losses incurred	145,655	211,486	5,090,764	370,863	1,885,011	150	437,430	293,515
Expenses incurred	116,873	134,420	3,912,078	314,044	1,495,577	1,743	458,536	185,964
Total losses and expenses	262,528	345,906	9,002,842	684,907	3,380,588	1,893	895,966	479,479
UNDERWRITING GAIN OR LOSS	89,417	-46,639	-742,190	-95,766	69,102	1,669	-119,519	-9,217
<i>From Investments.</i>								
Interest and rents earned	\$11,338	\$46,058	\$492,969	\$44,072	\$262,989	\$2,919	\$64,639	\$42,928
Profit on investments	69	-	215,788	2,505	68,227	2,035	75,278	101,721
Total investment income earned	11,407	46,058	708,757	46,577	331,216	4,954	139,917	144,649
Loss on investments	812	1,603	17,299	360	2,456	15	27,706	24,644
Expenses incurred	305	1,145	32,036	1,171	34,492	65	8,054	1,166
Total losses and expenses	1,117	2,748	49,335	1,531	36,858	80	35,760	25,810
INVESTMENT GAIN OR LOSS	10,290	43,310	659,422	45,046	294,358	4,874	104,157	118,839
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$20,000	\$255,000	-	\$50,000	-	\$15,000	\$44,000
Policyholders' dividends declared	\$81,090	-	-	-	-	\$3,227	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-3,000	-	-	-
Other gain or loss	-9,045	-36	255,893	\$72	4,012	-	-	100,000
MISCELLANEOUS GAIN OR LOSS	-90,135	-20,036	893	72	-48,988	-3,227	-15,000	56,000
GAIN OR LOSS IN SURPLUS	9,572	-23,365	-81,875	-50,648	314,472	3,316	-30,362	165,622
<i>Percentages.</i>								
Losses incurred to premiums earned	41.35	69.68	60.42	62.60	54.60	4.41	56.27	62.42
Underwriting expenses incurred to premiums earned	33.18	44.29	46.43	53.01	43.32	51.27	58.99	39.54
Investment expenses incurred to interest and rents earned	2.69	2.49	6.50	2.66	13.08	2.22	12.46	2.72
Losses, expenses and dividends to income earned	94.88	108.76	103.77	107.98	91.71	61.07	103.31	89.33

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	New Hampshire.	New India, (U. S. Branch)	New Jersey.	New York Fire	New York Under- writers.	Niagara.	Nippon (U. S. Branch).	Norfolk Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$5,230,208	\$1,545,149	\$1,725,247	\$112,781	—	\$10,501,193	\$293,158	\$133,440
Profit and loss	—1,144	—	—11,502	64	—	—30,562	—	—117
Total underwriting income earned	5,229,064	1,545,149	1,713,745	112,845	—	10,470,631	293,158	133,323
Losses incurred	3,019,917	1,069,603	1,125,286	74,706	—	5,973,082	184,940	47,135
Expenses incurred	2,507,797	501,774	825,260	105,478	\$104,352	5,089,841	156,408	55,797
Total losses and expenses	5,527,714	1,570,377	1,950,546	180,184	104,352	11,062,923	341,348	102,932
UNDERWRITING GAIN OR LOSS	—298,650	—25,228	—236,801	—67,339	—104,352	—592,292	—48,190	30,391
<i>From Investments.</i>								
Interest and rents earned	\$511,488	\$54,099	\$144,436	\$24,393	\$52,050	\$843,495	\$45,589	\$44,026
Profit on investments	254,790	19,711	182,956	226,607	10,300	553,980	29,892	30,494
Total investment income earned	766,278	73,810	327,392	251,000	62,350	1,397,475	75,481	74,520
Loss on investments	19,701	9,655	4,392	7,424	—	—	—	8,171
Expenses incurred	26,027	1,878	3,680	2,110	6,131	19,135	1,158	3,623
Total losses and expenses	45,728	11,533	8,072	9,534	6,131	19,135	1,158	11,794
INVESTMENT GAIN OR LOSS	720,550	62,277	319,320	241,466	56,219	1,378,340	74,323	62,726
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$360,000	—	\$90,000	\$8,000	—	\$540,000	—	—
Policyholders' dividends declared	—	—	—	—	—	—	—	\$42,873
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	\$4,556	—
Special reserves	—	—	50,000	—68,000	—	—	—	—
Other gain or loss	—	—	42,230	—15,451	\$3,000,000	5,936	—	—
MISCELLANEOUS GAIN OR LOSS	—360,000	—	2,230	—89,451	3,000,000	—534,064	—4,556	—42,873
GAIN OR LOSS IN SURPLUS	61,900	\$37,049	84,749	84,676	2,951,867	251,984	21,577	50,244
<i>Percentages.</i>								
Losses incurred to premiums earned	57.74	69.16	65.22	66.24	—	56.88	63.09	35.32
Underwriting expenses incurred to premiums earned	47.95	32.47	47.83	93.52	—	48.47	53.35	41.81
Investment expenses incurred to interest and rents earned	5.09	3.47	2.55	8.65	11.78	2.27	2.54	8.23
Losses, expenses and dividends to income earned	98.97	97.70	100.37	54.34	177.20	97.93	92.91	75.83

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	North British and Mercantile (U. S. Branch).	North Carolina Home.	North China (U. S. Branch).	Northern (N. Y.).	Northern Assurance (U. S. Branch).	North River.	Northwestern Fire and Marine.	Northwestern Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$8,009,082	\$451,381	\$201,880	\$1,955,476	\$5,361,362	\$10,142,357	\$570,099	\$3,499,284
Profit and loss	-85,020	-186	-114	-	18,344	572	119,212	-20,231
Total underwriting income earned	7,924,062	451,195	201,766	1,955,476	5,379,706	10,142,929	689,311	3,479,053
Losses incurred	4,033,371	190,953	94,098	1,073,360	3,093,415	6,045,341	394,933	1,400,521
Expenses incurred	3,764,150	216,708	75,946	1,098,922	2,491,955	5,007,524	342,024	1,181,875
Total losses and expenses	7,797,521	407,661	170,044	2,172,282	5,585,370	11,052,865	736,957	2,582,396
UNDERWRITING GAIN OR LOSS	126,541	43,534	31,722	-216,806	-205,664	-909,936	-47,646	896,657
<i>From Investments.</i>								
Interest and rents earned	\$562,877	\$59,712	\$50,129	\$207,185	\$401,603	\$722,325	\$80,030	\$93,880
Profit on investments	201,737	14,586	4,166	249,081	97,453	1,143,333	7,649	7,058
Total investment income earned	764,614	74,298	54,295	456,266	499,056	1,865,658	87,679	100,938
Loss on investments	145,253	8,111	-	3,969	44,632	54,748	1,119	18,211
Expenses incurred	17,837	1,604	1,388	4,833	62,083	13,253	2,936	2,396
Total losses and expenses	163,090	9,715	1,388	8,802	106,715	68,001	4,055	20,607
INVESTMENT GAIN OR LOSS	601,524	64,583	52,907	447,464	392,341	1,797,657	83,624	80,331
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$132,000	-	\$100,000	-	\$320,000	\$40,000	-
Policyholders' dividends declared	-	-	-	-	-	-	-	\$811,740
Receipts from home office	-	-	\$4,193	-	\$12,105	-	-	-
Remittances to home office	-	-	98,023	-	217,840	-	-	-
Special reserves	-	-	-	-25,000	-	-	-	-
Other gain or loss	71,422	42	-4,693	-124	-	-45,343	-	-70,132
MISCELLANEOUS GAIN OR LOSS	-662,532	-131,958	-98,523	-125,124	-205,735	-365,343	-40,000	-881,872
GAIN OR LOSS IN SURPLUS	65,533	-23,841	-13,894	105,534	-19,058	522,378	-4,022	95,116
<i>Percentages.</i>								
Losses incurred to premiums earned	50.36	42.30	46.61	54.89	57.70	59.60	60.27	40.02
Underwriting expenses incurred to premiums earned	47.00	48.01	37.62	56.20	46.48	49.37	59.99	33.77
Investment expenses incurred to interest and rents earned	3.17	2.69	2.77	2.33	15.46	1.83	3.67	2.55
Losses, expenses and dividends to income earned	91.62	104.54	66.95	94.58	96.82	95.27	100.52	95.39

* Minus sign indicates loss in surplus.

TABLE II. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Northwestern National.	Norwich Union (U. S. Branch).	Ohio Farmers.	Ohio Hardware.	Ohio Millers.	Ohio Mutual.	Old Bay State.	Old Colony.
<i>From Underwriting.</i>								
Premiums earned	\$4,557,782	\$4,273,233	\$2,914,971	\$443,238	\$604,825	\$142,936	—\$9	\$1,904,882
Profit and loss	—6,214	—3,037	—5,338	—	24,025	75	—	—1,596
Total underwriting income earned	4,551,568	4,270,196	2,909,633	443,238	628,850	143,011	—9	1,903,286
Losses incurred	1,969,368	2,361,278	1,671,731	218,791	411,114	64,855	—1,125	1,044,840
Expenses incurred	2,569,328	2,092,906	1,387,655	107,099	252,317	57,920	1,100	816,169
Total losses and expenses	4,538,696	4,454,184	3,059,386	325,890	663,431	122,775	—25	1,861,009
UNDERWRITING GAIN OR LOSS	12,872	—183,988	—149,753	117,348	—34,581	20,236	16	42,277
<i>From Investments.</i>								
Interest and rents earned	\$528,704	\$264,867	\$188,343	\$16,416	\$27,988	\$15,858	\$4,309	\$230,508
Profit on investments	128,966	148,000	51,768	1,718	59,833	1,000	3,194	242,864
Total investment income earned	657,670	412,867	240,111	18,134	78,821	16,858	7,503	473,372
Loss on investments	4,848	109,933	35,040	1,181	47,864	—	207,399	2,551
Expenses incurred	21,453	14,746	76,663	1,393	602	1,302	146	5,734
Total losses and expenses	26,301	124,679	111,703	2,574	48,566	1,392	207,545	8,285
INVESTMENT GAIN OR LOSS	631,369	288,188	128,408	15,560	30,255	15,466	—200,042	465,087
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$280,000	—	—	—	—	—	—	\$80,000
Policyholders' dividends declared	—	—	—	—	\$75,843	\$34,531	—	—
Receipts from home office	—	\$91,524	—	—	—	—	—	—
Remittances to home office	—	52,783	—	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—26	6,667	\$1,632	—3,540	12,162	145	—	1,308
MISCELLANEOUS GAIN OR LOSS	—280,026	45,408	1,632	—169,279	—63,681	—34,386	—	—78,692
GAIN OR LOSS IN SURPLUS	364,215	149,608	—19,713	—36,371	—68,007	1,316	—\$200,026	428,672
<i>Percentages.</i>								
Losses incurred to premiums earned	43.21	55.26	57.35	49.36	67.97	45.37	—	54.85
Underwriting expenses incurred to premiums earned	56.37	48.98	47.60	24.16	41.72	40.52	—	42.85
Investment expenses incurred to interest and rents earned	4.06	5.56	40.70	8.49	2.15	8.78	3.39	2.49
Losses, expenses and dividends to income earned	93.01	97.77	100.68	107.12	111.33	99.27	2,769.15	82.02

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	Orient.	Oakla. (U. S. Branch).	Pacific Fire.	Palatine (U. S. Branch).	Palmetto.	Paper Mill Mutual.	Patriotic.	Pawtucket Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$2,505,385	\$730,419	\$2,831,694	\$3,101,855	\$143,216	\$472,742	\$876,119	\$682,885
Profit and loss	-1,167	-	2,824	6,994	5,698	-411	-8,783	-1,160
Total underwriting income earned	2,504,218	730,419	2,834,518	3,108,849	148,914	472,331	867,336	681,725
Losses incurred	1,133,318	496,524	1,666,754	1,890,732	103,792	15,323	474,656	402,432
Expenses incurred	1,210,526	270,730	1,148,701	1,515,422	41,614	36,965	454,496	212,261
Total losses and expenses	2,343,844	767,254	2,815,455	3,406,154	145,406	52,288	929,152	614,693
UNDERWRITING GAIN OR LOSS	160,374	-36,835	19,063	-297,305	3,508	420,043	-61,816	67,032
<i>From Investments.</i>								
Interest and rents earned	\$300,880	\$49,967	\$185,363	\$203,616	\$36,047	\$34,155	\$48,072	\$48,903
Profit on investments	66,421	12,429	98,601	40,404	2,068	5,588	674	16,044
Total investment income earned	367,301	62,396	283,964	244,020	38,115	39,743	48,746	64,947
Loss on investments	106	3,808	11,493	2,550	5,239	225	7,362	5,120
Expenses incurred	42,708	1,300	4,196	4,859	2,628	801	1,597	2,890
Total losses and expenses	42,814	5,108	15,689	7,409	7,867	1,026	8,959	8,010
INVESTMENT GAIN OR LOSS	324,487	57,288	268,275	236,611	30,248	38,717	39,787	56,937
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$200,000	-	\$696,000	-	\$40,000	-	-	-
Policyholders' dividends declared	-	-	-	-	-	\$430,670	-	\$119,383
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	\$9,383	-	\$216,707	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other miscellaneous	-4,086	-	-977	-	48,920	-	-239	-17
MISCELLANEOUS GAIN OR LOSS	-204,086	-9,383	-696,977	-216,707	8,929	-430,670	-239	-119,400
GAIN OR LOSS IN SURPLUS	280,775	11,070	-409,639	-277,401	42,685	28,090	-22,268	4,569
<i>Percentages.</i>								
Losses incurred to premiums earned	45.24	67.98	58.86	60.95	72.47	3.24	54.18	58.93
Underwriting expenses incurred to premiums earned	48.32	37.07	40.57	48.86	29.06	7.82	51.88	31.08
Investment expenses incurred to interest and rents earned	14.19	2.60	2.26	2.39	7.29	2.34	3.32	5.91
Losses, expenses and dividends to income earned	90.08	97.42	113.10	101.81	103.34	94.51	102.40	99.39

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Pennsylvania.	Penn. Lumbermens Mutual.	Penn. Millers Mutual.	Peoples National.	Phenix Mutual.	Philadelphia Fire and Marine.	Philadelphia Manufacturers Mutual.	Phoenix (Conn.)
<i>From Underwriting.</i>								
Premiums earned	\$5,820,443	\$984,327	\$806,247	\$973,101	\$117,441	\$1,601,809	\$897,548	\$11,812,185
Profit and loss	-40,194	24,602	-21	2,546	-1,434	1,917	-654	23,970
Total underwriting income earned	5,780,249	1,008,929	806,226	975,647	116,007	1,603,726	896,894	11,836,155
Losses incurred	3,015,370	392,377	560,084	547,488	547,488	869,419	68,196	6,661,208
Expenses incurred	2,973,081	228,522	213,845	524,168	39,008	825,408	111,676	5,584,953
Total losses and expenses	5,988,451	630,899	773,929	1,071,657	89,572	1,694,827	179,872	12,246,161
UNDERWRITING GAIN OR LOSS	-208,202	388,030	32,297	-96,010	26,435	-91,101	717,022	-410,006
<i>From Investments.</i>								
Interest and rents earned	\$545,162	\$115,143	\$66,046	\$128,108	\$17,626	\$136,948	\$76,432	\$1,494,944
Profit on investments	261,317	51,881	9,928	110,321	13,236	21,116	54,081	1,431,246
Total investment income earned	806,479	167,024	75,974	238,429	30,862	158,064	130,513	2,926,190
Loss on investments	72,999	8,620	13,929	8,621	4,420	-	-	15,020
Expenses incurred	30,284	6,214	1,631	8,334	362	3,160	1,582	1,004
Total losses and expenses	103,283	14,834	15,560	16,955	4,782	3,160	1,582	86,024
INVESTMENT GAIN OR LOSS	703,196	152,190	60,414	221,474	26,080	154,904	128,931	2,840,166
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$250,000	-	\$53,492	\$50,000	\$6,450	\$20,000	-	\$1,000,000
Policyholders' dividends declared	-	\$388,999	-	-	15,105	-	\$781,610	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	21,840	-	-	-487	2,046	-63,972	-	-258,182
MISCELLANEOUS GAIN OR LOSS	-228,160	-388,999	-53,492	-50,487	-19,509	-83,972	-781,610	-1,258,182
GAIN OR LOSS IN SURPLUS	266,834	151,221	39,219	74,977	33,006	-20,169	64,343	1,171,978
<i>Percentages.</i>								
Losses incurred to premiums earned	51.81	39.86	69.47	56.26	43.05	54.28	7.60	56.39
Underwriting expenses incurred to premiums earned	51.08	23.22	26.52	53.87	33.21	51.53	12.44	47.28
Investment expenses incurred to interest and rents earned	5.56	5.40	2.47	6.51	2.05	2.31	2.07	4.75
Losses, expenses and dividends to income earned	96.28	87.15	95.55	93.78	78.92	97.51	93.74	90.31

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Phoenix (U. S. Branch).	Potomac.	Presidential.	Protection Mutual.	Provident Mutual.	Provident Washington.	Provident. (U. S. Branch).	Prudential.
<i>From Underwriting.</i>								
Premiums earned	\$4,598,225	\$706,758	\$464,837	\$630,873	\$132,521	\$6,802,990	\$19,132	\$4,672,239
Profit and loss	-9,258	-1,824	-23	-	301	6,477	592	4,672,239
Total underwriting income earned	4,588,967	704,934	464,814	630,873	132,822	6,808,467	18,540	4,672,239
Losses incurred	2,235,549	378,436	301,371	53,209	47,207	3,941,082	17,833	3,207,439
Expenses incurred	2,288,655	355,387	292,064	74,960	53,149	2,829,464	21,860	1,743,000
Total losses and expenses	4,524,204	733,823	593,435	128,169	100,356	6,770,546	39,693	4,950,499
UNDERWRITING GAIN OR LOSS	64,763	-28,889	-128,621	502,704	32,466	37,921	-21,153	-278,260
<i>From Investments.</i>								
Interest and rents earned	\$262,561	\$94,301	\$50,437	\$58,650	\$73,905	\$583,850	\$44,856	\$298,775
Profit on investments	63,522	25,587	14,846	19,565	114,935	1,481,388	8,400	142,399
Total investment income earned	326,083	119,888	65,283	78,215	188,840	2,065,188	53,256	441,174
Loss on investments	21,657	3,808	-	4,815	58,380	24,708	-	1,454
Expenses incurred	11,791	2,375	1,033	1,215	12,427	24,540	1,273	6,953
Total losses and expenses	33,448	6,183	1,033	6,030	70,807	49,248	1,273	8,407
INVESTMENT GAIN OR LOSS	292,635	113,705	64,250	72,185	118,033	2,015,940	51,983	432,767
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	-	\$280,000	-	-
Policyholders' dividends declared	\$7,745	-	-	-	\$51,935	-	-	-
Receipts from home office	263,781	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-97	\$600,000	\$105,873	-	-	-89,538	-	-
Other gain or loss	-258,133	600,000	105,873	-538,552	-51,935	-369,538	-	-150,000
MISCELLANEOUS GAIN OR LOSS	99,265	684,816	41,502	36,337	98,564	1,684,323	\$30,830	4,507
<i>Percentages.</i>								
Losses incurred to premiums earned	48.62	53.55	64.83	8.43	35.62	57.93	93.20	68.65
Underwriting expenses incurred to premiums earned	49.77	50.28	62.83	11.88	40.11	41.89	114.25	37.31
Investment expenses incurred to interest and rents earned	4.49	2.52	2.05	2.07	16.82	4.20	2.84	2.33
Losses, expenses and dividends to income earned	92.73	89.72	112.14	94.88	69.36	80.01	57.06	96.98

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925* — Continued.

	Prudential (N. Y.)	Queen.	Queensland (U. S. Branch).	Quincy Mutual.	Reliance.	Republic.	Retail Hardware Mutual.	Rhode Island.
<i>From Underwriting.</i>								
Premiums earned	\$1,198,091	\$9,427,343	\$212,630	\$321,845	\$1,229,776	\$1,328,507	\$2,167,103	\$2,513,497
Profit and loss	—	4,837	543	261	-374	2,412	1,033	-669
Total underwriting income earned	1,198,091	9,432,180	212,087	321,584	1,229,402	1,330,919	2,168,136	2,512,828
Losses incurred	405,978	4,905,200	119,340	133,995	759,060	797,942	721,416	1,603,897
Expenses incurred	451,382	4,330,788	168,326	159,629	534,592	603,231	365,334	1,235,617
Total losses and expenses	1,257,360	9,235,988	287,666	293,624	1,293,652	1,401,173	1,086,750	2,839,514
UNDERWRITING GAIN OR LOSS	-59,269	186,518	-75,579	27,960	-64,250	-70,254	1,081,386	-326,686
<i>From Investments.</i>								
Interest and rents earned	\$106,477	\$779,882	\$28,872	\$63,826	\$106,633	\$94,884	\$128,412	\$153,153
Profit on investments	29,942	363,821	—	40,515	56,229	20,329	20,846	220,664
Total investment income earned	136,419	1,143,703	28,872	104,341	162,862	115,213	149,258	373,817
Loss on investments	144	49,306	1,474	2,103	125	7	29,854	2,006
Expenses incurred	2,907	114,534	1,397	5,481	2,720	4,623	21,287	3,836
Total losses and expenses	3,051	163,840	2,871	7,584	2,845	4,630	51,141	5,842
INVESTMENT GAIN OR LOSS	133,368	979,863	26,001	96,757	160,017	110,583	98,117	367,975
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	\$700,000	—	—	\$90,000	\$36,000	—	\$78,975
Policyholders' dividends declared	—	—	—	\$86,691	—	—	\$962,126	—
Receipts from home office	—	—	\$3,949	—	—	—	—	—
Remittances to home office	—	—	49,078	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—	-161,348	-383	-269	-20,144	33,517	-7,565	100,000
MISCELLANEOUS GAIN OR LOSS	—	-861,348	-45,512	-86,960	-110,144	-2,483	-969,691	21,025
GAIN OR LOSS IN SURPLUS	\$74,099	305,033	-95,090	37,757	-14,377	37,846	209,812	62,314
<i>Percentages.</i>								
Losses incurred to premiums earned	67.27	52.03	56.12	41.63	61.72	60.06	33.29	63.81
Underwriting expenses incurred to premiums earned	37.68	45.94	79.16	49.60	43.47	45.41	16.86	49.16
Investment expenses incurred to interest and rents earned	2.73	14.60	4.84	8.59	2.55	4.87	16.58	2.50
Losses, expenses and dividends to income earned	94.45	95.59	120.58	91.07	99.55	99.70	90.62	101.31

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	Rhode Island Mutual.	Richmond.	Royal (U. S. Branch).	Royal Exchange (U. S. Branch).	Rubber Manufacturers' Mutual.	Safeguard.	Salamandra (U. S. Branch).	Salem Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$1,717,727	\$1,194,526	\$14,912,442	\$2,639,496	\$779,995	\$529,387	\$3,150,436	\$83,131
Profit and loss	241	—	36,500	—15,899	—815	—4,098	—146,597	509
Total underwriting income earned	1,717,968	1,194,526	14,948,942	2,623,597	779,180	525,289	3,003,839	83,640
Losses incurred	135,354	729,324	7,876,909	1,632,996	58,221	274,389	2,144,368	38,636
Expenses incurred	128,054	662,267	6,991,962	1,368,870	55,598	254,048	2,880,289	26,960
Total losses and expenses	263,408	1,391,591	14,868,871	3,001,866	113,819	528,437	3,024,657	65,596
UNDERWRITING GAIN OR LOSS	1,456,560	—97,065	80,071	—378,269	665,361	—3,148	—20,818	18,044
<i>From Investments.</i>								
Interest and rents earned	\$205,571	\$98,986	\$1,122,984	\$179,082	\$66,620	\$62,466	\$260,080	\$3,911
Profit on investments	202,828	102,923	200,021	377	38,101	8,673	84,960	2,169
Total investment income earned	408,399	201,909	1,323,005	179,459	104,721	71,139	394,040	6,080
Loss on investments	12,903	—	49	16,338	13,265	—	25,295	—
Expenses incurred	4,111	3,055	229,219	5,431	1,651	1,770	6,252	84
Total losses and expenses	17,014	3,055	229,268	21,769	14,916	1,770	31,547	84
INVESTMENT GAIN OR LOSS	391,385	198,854	1,093,737	157,690	89,805	69,369	322,493	5,996
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	\$50,000	—	—	—	—	—	—
Policyholders' dividends declared	\$1,463,532	—	—	—	\$705,824	—	—	\$17,226
Receipts from home office	—	—	\$1,134,634	\$37,588	—	—	—	—
Remittances to home office	—	—	1,453,995	201,193	—	—	\$920,791	—
Special reserves	—	—	—450	—	—	—	—	—
Other gain or loss	—	—74,779	—	—	—	—	11,915	—
MISCELLANEOUS GAIN OR LOSS	—1,463,532	—124,779	—314,362	—163,605	—705,824	—12,771	—908,876	—17,226
GAIN OR LOSS IN SURPLUS	384,413	—22,990	859,446	—384,184	49,342	53,450	—607,201	6,814
<i>Percentages.</i>								
Losses incurred to premiums earned	7.88	61.06	52.82	61.87	7.46	51.83	68.07	46.48
Underwriting expenses incurred to premiums earned	7.34	47.07	46.89	51.86	7.13	47.99	27.94	32.43
Investment expenses incurred to interest and rents earned	2.00	3.09	20.41	3.03	2.48	2.83	2.32	2.15
Losses, expenses and dividends to income earned	81.92	96.29	92.79	107.87	94.42	88.90	91.02	92.41

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	Scottish Union and National (U. S. Branch).	Security.	Sentinel.	Skandia (U. S. Branch).	Scandinavia (U. S. Branch).	South Danvers Mutual.	Springfield.	Standard (Conn.).
<i>From Underwriting.</i>								
Premiums earned	\$3,888,797	\$5,423,848	\$29,245	\$1,414,436	\$947,518	\$95,282	\$13,293,654	\$895,151
Profit and loss	-18,794	1,694	-	-	-	1,144	-44,600	-2,313
Total underwriting income earned	3,870,003	5,425,542	29,245	1,414,436	947,518	96,426	13,249,054	892,838
Losses incurred	2,012,967	3,206,636	20,640	963,665	591,965	41,963	7,490,656	549,577
Expenses incurred	1,821,198	2,598,056	43,154	483,651	78,954	38,783	6,036,079	542,421
Total losses and expenses	3,834,165	5,805,292	63,794	1,447,316	670,919	80,746	13,526,735	1,091,998
UNDERWRITING GAIN OR LOSS	35,838	-379,750	-34,549	-32,880	276,599	15,680	-277,681	-199,160
<i>From Investments.</i>								
Interest and rents earned	\$386,504	\$382,123	\$37,928	\$98,032	\$110,504	\$7,124	\$1,002,245	\$120,200
Profit on investments	72,728	250,129	13,703	54,265	120,123	4,236	846,235	63,722
Total investment income earned	459,232	632,252	51,631	152,297	230,627	11,360	1,848,480	184,012
Loss on investments	524	246	-	1,452	7,521	-	152,984	119
Expenses incurred	18,345	24,391	1,169	19,615	2,432	167	38,550	20,000
Total losses and expenses	18,869	24,637	1,169	21,067	9,953	167	191,534	20,119
INVESTMENT GAIN OR LOSS	440,363	607,615	50,462	131,230	220,674	11,193	1,656,946	163,893
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$153,000	-	-	-	-	\$560,000	-
Policyholders' dividends declared	-	-	-	-	-	\$17,338	-	-
Receipts from home office	\$29,030	-	-	\$70,484	900,594	-	-	-
Remittances to home office	552,924	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	2,212	293,593	-	-	-	-	-	-
MISCELLANEOUS GAIN OR LOSS	-551,682	140,593	-	-70,484	-897,983	-17,338	-560,000	-139
GAIN OR LOSS IN SURPLUS	-75,481	368,458	\$15,913	27,866	-400,710	9,535	819,265	-35,406
<i>Percentages.</i>								
Losses incurred to premiums earned	51.76	59.12	70.58	68.13	62.48	44.04	56.35	61.39
Underwriting expenses incurred to premiums earned	46.83	47.91	147.56	34.19	8.33	40.70	45.41	60.60
Investment expenses incurred to interest and rents earned	4.75	6.38	3.08	20.01	2.20	2.35	3.85	16.63
Losses, expenses and dividends to income earned	89.00	98.76	80.32	93.72	57.79	91.15	94.57	103.28

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	Standard (N. J.).	Standard (N. Y.).	Standard Mutual.	Standard Marine (U. S. Branch).	Star.	State Assurance (U. S. Branch).	State Mutual.	Sterling.
<i>From Underwriting.</i>								
Premiums earned	\$943,324	\$529,529	\$237,447	\$1,506,069	\$2,134,906	\$738,568	\$2,071,353	\$1,619,239
Profit and loss	8,933	7,411	187	-58,221	-1,327	-680	289	-
Total underwriting income earned	952,257	536,940	237,634	1,447,848	2,133,579	737,888	2,071,642	1,619,239
Losses incurred	514,126	360,781	20,662	590,873	1,202,751	458,491	163,378	1,046,695
Expenses incurred	513,425	278,113	32,550	405,877	1,051,035	457,557	150,838	644,916
Total losses and expenses	1,027,551	638,894	53,212	996,750	2,253,786	916,048	314,216	1,691,611
UNDERWRITING GAIN OR LOSS	-75,294	-101,954	184,422	451,098	-120,207	-178,160	1,757,426	-72,372
<i>From Investments.</i>								
Interest and rents earned	\$114,706	\$131,454	\$16,855	\$127,807	\$168,957	\$54,105	\$250,694	\$161,965
Profit on investments	35,652	37,634	7,729	219,069	54,314	-	212,169	584
Total investment income earned	150,358	169,088	24,584	346,876	223,271	54,105	462,863	162,549
Loss on investments	-	743	-	844	8,825	17,250	13,612	110
Expenses incurred	11,457	4,033	401	3,457	4,737	4,275	5,076	38,141
Total losses and expenses	11,457	4,796	401	4,301	13,562	21,525	18,688	38,251
INVESTMENT GAIN OR LOSS	138,901	164,292	24,183	342,575	209,709	32,580	444,175	124,298
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$60,000	-	-	-	\$100,000	-	-	-
Policyholders' dividends declared	-	-	\$209,952	\$509,147	-	\$191,384	\$1,810,187	-
Receipts from home office	-	-	-	1,156,376	-	63,756	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	2,130	-956	-	-
Other gain or loss	-	-	-	-50,148	-	-	-	-
MISCELLANEOUS GAIN OR LOSS	-60,000	-	-209,952	-697,377	-97,870	126,672	-1,810,187	-
GAIN OR LOSS IN SURPLUS	3,607	\$62,338	-1,347	96,296	-8,368	-18,908	391,414	\$51,926
<i>Percentages.</i>								
Losses incurred to premiums earned	54.50	68.13	8.70	39.23	56.34	62.08	7.89	64.64
Underwriting expenses incurred to premiums earned	54.43	52.52	13.71	26.95	49.23	61.95	7.28	59.83
Investment expenses incurred to interest and rents earned	9.99	3.08	2.38	2.70	2.80	7.90	2.02	23.55
Losses, expenses and dividends to income earned	99.67	91.17	100.51	55.78	100.45	118.38	84.56	97.09

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	St. Paul.	Stuyvesant (U. S. Branch).	Sun (U. S. Branch).	Superior. (U. S. Branch).	Svea (U. S. Branch).	Swiss Reinsurance (U. S. Branch).	Thames and Mersey (U. S. Branch).	Tokio (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$12,450,226	\$2,576,741	\$4,256,534	\$2,274,884	\$1,306,775	\$3,618,932	\$463,482	\$2,243,448
Profit and loss	-55,833	1,102	-19,354	-14,029	-653	-	716	-9,691
Total underwriting income earned	12,394,393	2,577,843	4,237,180	2,260,855	1,306,122	3,618,932	464,198	2,233,757
Losses incurred	7,182,094	1,747,593	2,369,084	1,506,813	730,912	2,363,967	243,450	1,456,819
Expenses incurred	5,397,795	1,054,495	2,046,826	1,323,573	633,512	1,456,721	206,970	952,529
Total losses and expenses	12,579,889	2,802,088	4,415,910	2,830,386	1,384,424	3,820,688	450,420	2,409,348
UNDERWRITING GAIN OR LOSS	-185,496	-224,245	-178,730	-569,531	-78,302	-201,756	13,778	-175,591
<i>From Investments.</i>								
Interest and rents earned	\$1,044,826	\$121,883	\$245,766	\$230,230	\$99,581	\$217,720	\$63,235	\$294,265
Profit on investments	131,780	163,203	45,100	55,739	75,568	82,562	5,696	91,269
Total investment income earned	1,176,606	285,086	290,866	285,959	175,149	300,282	68,931	385,534
Loss on investments	19,345	-	8,129	74,618	57,301	8,941	468	408
Expenses incurred	47,260	4,047	6,877	15,633	2,664	5,364	1,556	10,082
Total losses and expenses	66,605	4,047	15,006	90,251	59,965	14,305	1,556	10,550
INVESTMENT GAIN OR LOSS	1,110,001	281,039	275,860	195,708	115,184	285,977	67,375	374,984
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$576,000	\$42,000	-	\$100,000	-	-	-	-
Policyholders' dividends declared	-	-	\$433,988	-	\$4,465	-	\$25,937	\$236,461
Receipts from home office	-	-	686,638	-	44,332	-	295,553	30,228
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	4,975	-40,839	-13,667	269,485	-548	-	21,688	-14,178
MISCELLANEOUS GAIN OR LOSS	-571,025	-82,839	-266,317	169,485	-40,415	192,055	247,928	192,055
GAIN OR LOSS IN SURPLUS	353,480	-26,045	-169,187	-204,338	-3,533	\$84,221	-166,775	391,448
<i>Percentages.</i>								
Losses incurred to premiums earned	57.69	67.82	55.66	66.24	55.93	65.32	52.53	64.94
Underwriting expenses incurred to premiums earned	43.36	40.92	48.09	58.18	50.01	40.25	44.66	42.46
Investment expenses incurred to interest and rents earned	4.52	3.32	2.80	6.79	2.68	2.46	2.46	3.43
Losses, expenses and dividends to income earned	97.43	99.48	97.85	118.60	97.51	97.85	84.78	92.39

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.*

	Traders and Mechanics Mutual.	Trans- continental.	Travelers Fire.	Union Assurance (U. S. Branch).	Union Fire (U. S. Branch).	Union of Canton (U. S. Branch).	Union Marine (U. S. Branch).	Union Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$184,674	\$4,681	\$522,115	\$2,196,058	\$1,264,884	\$4,344,220	\$254,467	\$66,506
Profit and loss	-278	-	-28,613	4,059	-5,919	-3,785	3,293	51
Total underwriting income earned	184,396	4,681	493,502	2,200,117	1,258,965	4,340,435	257,760	66,557
Losses incurred	90,895	2,135	326,577	1,298,795	910,378	2,534,752	90,121	16,871
Expenses incurred	79,996	14,941	1,423,647	1,077,524	611,444	1,538,685	130,691	23,941
Total losses and expenses	170,891	17,076	1,750,224	2,376,319	1,521,822	4,073,437	220,812	40,812
UNDERWRITING GAIN OR LOSS	13,505	-12,395	-1,256,722	-176,202	-262,857	266,998	36,948	25,745
<i>From Investments.</i>								
Interest and rents earned	\$29,708	\$18,119	\$52,822	\$118,061	\$70,969	\$348,834	\$51,774	\$22,843
Profit on investments	39,173	2,998	16,428	22,031	-	120,685	11,630	22,277
Total investment income earned	68,881	21,117	69,250	140,092	70,969	469,519	63,404	45,120
Loss on investments	3,052	-	-	843	53,518	6,100	107	6,100
Expenses incurred	656	1,201	716	3,063	2,078	6,606	1,408	595
Total losses and expenses	3,708	1,201	716	3,906	55,596	6,606	1,515	6,695
INVESTMENT GAIN OR LOSS	65,173	19,916	68,534	136,186	15,373	462,913	61,889	38,425
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	-	-	-	-
Policyholders' dividends declared	\$36,393	-	-	-	\$81,325	\$530,308	\$73,287	\$37,891
Receipts from home office	-	-	-	\$45,077	11,545	833,558	55,887	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-175,000	-	-	-	-	-4,895	-
Other gain or loss	-	690,000	\$2,000,000	-	-	2,623	-	-
MISCELLANEOUS GAIN OR LOSS	-36,393	515,000	2,000,000	45,077	69,780	-300,627	12,505	-37,891
GAIN OR LOSS IN SURPLUS	42,285	522,521	811,812	5,061	-177,704	429,284	111,342	26,279
<i>Percentages.</i>								
Losses incurred to premiums earned	49.22	45.60	62.55	59.14	71.97	58.35	35.42	25.36
Underwriting expenses incurred to premiums earned	43.32	319.19	272.67	49.07	48.34	35.42	51.36	35.99
Investment expenses incurred to interest and rents earned	2.21	6.63	1.36	2.59	2.92	1.89	2.72	2.60
Losses, expenses and dividends to income earned	83.31	70.85	311.14	101.71	118.61	84.82	69.23	76.47

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1935 — Continued.*

	Union and Phoenix (U.S. Branch).	United American.	United Firemen's.	United Mutual.	United States Fire.	United States Merchants and Shippers.	Universal. (U. S. Branch).	Urbane (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$2,022,647	\$451,600	\$1,031,937	\$961,829	\$13,110,437	\$2,493,512	\$846,531	\$4,147,297
Profit and loss . . . . .	.	.	-2,636	11,597	6,560	-1,287	5,978	-13,986
Total underwriting income earned	2,022,647	452,047	1,029,301	973,426	13,116,997	2,492,225	852,509	4,133,311
Losses incurred	1,204,732	262,862	443,902	334,884	7,608,268	1,389,536	529,731	2,681,242
Expenses incurred	6,166,062	237,374	548,924	277,841	6,471,577	1,240,203	302,197	1,798,234
Total losses and expenses	1,820,794	500,236	992,826	612,725	14,079,845	2,629,739	831,928	4,380,476
UNDERWRITING GAIN OR LOSS	201,853	-48,189	36,475	360,701	-962,848	-137,514	20,581	-256,165
<i>From Investments.</i>								
Interest and rents earned	\$142,856	\$57,516	\$123,133	\$54,600	\$1,050,646	\$206,829	\$72,829	\$246,094
Profit on investments	88,010	24,020	50,987	9,869	1,775,273	79,870	25,526	65,310
Total investment income earned	230,866	81,536	174,120	64,469	2,825,919	286,699	98,355	311,404
Loss on investments	5,169	12,473	12,180	-	63,024	7,441	107	44,547
Expenses incurred	1,233	1,233	3,051	1,280	19,993	5,923	1,456	6,096
Total losses and expenses	8,855	1,706	15,231	1,280	83,017	13,364	1,563	50,643
INVESTMENT GAIN OR LOSS	222,011	79,830	158,889	63,189	2,742,902	273,335	96,792	260,761
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$36,000	\$20,000	\$7,000	\$480,000	\$80,000	\$24,000	-
Policyholders' dividends declared	-	-	-	280,181	-	-	-	-
Receipts from home office	\$2,386	-	-	-	-	-	-	\$3,507
Remittances to home office	390,061	-	-	-	-	-	-	5,838
Special reserves	-	-	-	-	-	-700	-	-
Other gain or loss	-	12,335	-264	-3,566	-60,351	-34,576	1,164	-18,477
MISCELLANEOUS GAIN OR LOSS	-387,675	-23,665	-20,264	-290,747	-540,351	-115,276	-22,836	-20,808
GAIN OR LOSS IN SURPLUS	36,189	7,976	175,100	133,143	1,239,703	20,545	94,537	-16,212
<i>Percentages.</i>								
Losses incurred to premiums earned	59.56	58.21	43.02	34.82	58.03	55.73	62.58	64.65
Underwriting expenses incurred to premiums earned	30.46	52.56	53.19	28.89	49.36	49.74	35.70	41.19
Investment expenses incurred to interest and rents earned	2.58	2.14	2.48	2.35	1.90	2.86	2.00	2.48
Losses, expenses and dividends to income earned	81.19	100.82	85.43	86.83	91.85	97.99	90.18	99.90

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	Utah Home.	Victory.	Virginia	Westchester.	Western Assurance (U. S. Branch).	Western Mutual.	What Cheer Mutual.
<i>From Underwriting.</i>							
Premiums earned	\$568,286	\$1,003,368	\$1,174,878	\$7,794,413	\$2,502,602	\$248,764	\$830,776
Profit and loss	-250	-1,836	-1,395	-327	4,167	-312	970
Total underwriting income earned	668,036	1,001,532	1,173,483	7,794,086	2,506,769	248,452	831,746
Losses incurred	399,572	610,480	723,422	4,754,410	1,397,552	120,792	61,428
Expenses incurred	203,572	410,094	546,162	3,567,000	1,175,595	113,175	70,832
Total losses and expenses	603,144	1,020,574	1,269,584	8,321,410	2,573,147	233,967	132,260
UNDERWRITING GAIN OR LOSS	64,892	-19,042	-96,101	-527,324	-66,378	14,485	699,486
<i>From Investments.</i>							
Interest and rents earned	\$96,738	\$102,154	\$142,280	\$529,120	\$192,067	\$8,507	\$68,612
Profit on investments	46,348	65,544	174,486	582,316	64,726	8,279	1,137
Total investment income earned	143,086	167,698	316,766	1,111,436	256,793	8,786	69,739
Loss on investments	207,159	44,040	44,040	7,938	14,567	191	659
Expenses incurred	14,107	2,312	6,344	12,978	16,546	3,547	1,785
Total losses and expenses	221,266	2,312	50,384	20,936	19,113	3,738	2,435
INVESTMENT GAIN OR LOSS	-78,180	165,386	265,782	1,090,500	237,680	5,048	67,304
<i>From Miscellaneous Sources.</i>							
Stockholders' dividends declared	\$72,000	\$90,000	\$60,000	\$375,000	-	-	-
Policyholders' dividends declared	-	-	-	-	\$54,936	\$45,821	\$723,727
Receipts from home office	-	-	-	-	166,365	-	-
Remittances to home office	-	-	-	-	-	-	-
Special reserves	-	-	-50,000	-	-	-	-
Other gain or loss	-25	-20,674	-237	-	127,623	-13,652	-
MISCELLANEOUS GAIN OR LOSS	-72,025	-110,674	-110,237	-375,000	16,194	-59,473	-723,727
GAIN OR LOSS IN SURPLUS	-85,313	35,670	59,444	188,176	187,496	-39,940	43,063
<i>Percentages.</i>							
Losses incurred to premiums earned	59.79	60.84	61.57	61.00	55.84	48.56	7.39
Underwriting expenses incurred to premiums earned	30.46	40.87	46.49	45.76	46.97	45.49	8.53
Investment expenses incurred to interest and rents earned	14.58	2.26	4.88	2.45	2.37	41.70	2.60
Losses, expenses and dividends to income earned	110.51	95.18	92.64	97.89	93.80	110.22	95.22

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1925 — Continued.

	Wheeling.	Worcester Manufacturers' Mutual.	Worcester Mutual.	World Auxiliary (U. S. Branch).	World Fire and Marine.	Yorkshire (U. S. Branch).
<i>From Underwriting.</i>						
Premiums earned	\$393,829	\$1,511,133	\$262,299	\$350,351	\$609,769	\$2,067,066
Profit and loss	-374	-1,654	243	17	-2,832	-3,129
Total underwriting income earned	393,455	1,509,479	262,542	350,368	606,937	2,063,937
Losses incurred	205,878	62,779	86,139	195,796	535,300	1,306,598
Expenses incurred	194,314	82,865	113,646	123,004	618,292	1,010,961
Total losses and expenses	400,192	145,644	199,785	318,800	1,153,592	2,317,559
UNDERWRITING GAIN OR LOSS	-6,737	1,363,835	62,757	31,568	-546,655	-253,622
<i>From Investments.</i>						
Interest and rents earned	\$38,547	\$100,512	\$80,473	\$33,347	\$89,684	\$126,300
Profit on investments	8,496	23,378	15,584	2,700	72,970	525
Total investment income earned	47,043	123,890	96,057	36,047	162,654	126,825
Loss on investments	241	-	63	-	-	15,366
Expenses incurred	4,546	2,508	7,302	766	2,193	9,872
Total losses and expenses	4,787	2,508	7,365	766	2,193	18,238
INVESTMENT GAIN OR LOSS	42,256	121,382	88,692	35,281	160,461	108,587
<i>From Miscellaneous Sources.</i>						
Stockholders' dividends declared	\$25,000	\$1,392,418	-	-	-	-
Policyholders' dividends declared	-	-	\$70,434	-	-	\$1,802
Receipts from home office	-	-	-	-	-	48,667
Remittances to home office	-	-	-	\$32,095	-	-
Special reserves	-	-	-	-	-	-
Other gain or loss	-	-	-	-	-\$506	-180
MISCELLANEOUS GAIN OR LOSS	-25,000	-1,392,418	-70,434	-32,095	-506	-47,045
GAIN OR LOSS IN SURPLUS	10,519	92,799	81,015	34,754	-386,700	-192,080
<i>Percentages.</i>						
Losses incurred to premiums earned	52.28	4.15	32.84	55.89	87.79	63.21
Underwriting expenses incurred to premiums earned	49.34	5.48	43.33	35.11	101.40	48.91
Investment expenses incurred to interest and rents earned	11.79	2.49	9.07	2.30	2.45	2.27
Losses, expenses and dividends to income earned	97.61	94.32	77.41	82.70	150.18	106.62

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1935 — Concluded.*

RECAPITULATION.	From Underwriting.					From Investments.					From Miscellaneous Sources.					Totals (325 Companies).
	Massachusetts Mutual Companies Other than Manufacturers' (37 Companies).	Other State Mutual Companies Other than Manufacturers' (35 Companies).	Massachusetts Manufacturers' Mutuals (8 Companies).	Manufacturers' Mutuals of Other States (20 Companies).	Massachusetts Stock Companies of Other States (162 Companies).	United States Branches, Companies of Other Countries (55 Companies).										
Premiums earned	\$8,258,498	\$29,242,374	\$13,975,357	\$19,700,771	\$24,053,255	\$611,135,426	\$856,013,699									
Profit and loss	108,259	3,180	-11,081	-1,383	-46,598	-954,381	-1,078,049									
Total underwriting income earned	8,366,757	29,245,554	13,964,276	19,699,388	24,006,657	610,181,045	854,935,650									
Losses incurred	3,663,866	13,020,550	635,970	1,533,137	13,647,632	356,857,475	474,333,411									
Expenses incurred	3,014,775	8,304,732	884,784	1,735,956	11,042,327	286,399,210	378,013,061									
Total losses and expenses	6,678,641	21,325,282	1,520,754	3,269,093	24,689,959	643,456,685	852,346,472									
UNDERWRITING GAIN OR LOSS	1,688,116	7,920,272	12,443,522	16,430,295	-683,302	-33,275,640	2,589,178									
From Investments.																
Interest and rents earned	\$878,858	\$2,720,308	\$1,135,712	\$1,953,661	\$2,111,094	\$54,737,442	\$74,397,432									
Profit on investments	407,293	1,547,812	555,795	1,349,676	1,833,110	52,120,803	61,194,070									
Total investment income earned	1,286,151	4,268,120	1,691,507	3,303,337	3,964,204	106,858,045	135,591,502									
Loss on investments	55,347	337,641	141,253	145,143	406,274	6,376,530	8,439,774									
Expenses incurred	64,049	542,905	26,971	42,392	99,201	3,074,706	4,703,336									
Total losses and expenses	120,196	890,546	168,224	187,535	505,475	9,451,236	13,143,110									
INVESTMENT GAIN OR LOSS	1,165,955	3,377,574	1,523,283	3,115,802	3,458,729	97,406,809	122,448,392									
From Miscellaneous Sources.																
Stockholders' dividends declared	\$28,000	\$24,570	-	-	\$1,054,000	\$32,331,726	\$33,438,296									
Policyholders' dividends declared	2,107,839	8,718,699	\$12,745,044	\$16,802,017	-	130,796	40,504,395									
Receipts from home office	-	-	-	-	-	-	5,768,555									
Remittances to home office	-	-	-	-	-	-	15,918,896									
Special reserves	-	-100,125	-	-	-	-9,449,908	-9,761,483									
Other gain or loss	-38,085	-315,509	-	-	127,953	18,571,011	18,521,393									
MISCELLANEOUS GAIN OR LOSS	-2,173,924	-9,158,903	-12,745,044	-16,802,017	-926,047	-23,341,419	-75,333,122									
GAIN OR LOSS IN SURPLUS	680,147	2,138,943	1,221,761	2,744,080	1,849,380	40,789,750	49,704,448									
Percentages.																
Losses incurred to premiums earned	44.36	44.53	4.55	7.78	56.74	58.39	55.41									
Underwriting expenses incurred to premiums earned	36.51	28.40	6.34	8.81	45.91	46.90	44.16									
Investment expenses incurred to interest and rents earned	7.36	19.96	2.37	2.17	4.70	5.62	6.32									
Losses, expenses and dividends to income earned	92.56	92.38	92.20	88.07	93.85	95.58	94.84									

* Minus sign indicates loss in surplus.

Report of Division of Fire Prevention

DEPARTMENT OF PUBLIC SAFETY,
BOSTON, MASS., May 3, 1926.

Commissioner of Insurance, State House, Boston.

I have the honor to submit in compliance with the provisions of section 8, chapter 148 of the General Laws, the twenty-second annual report of this office on fires reported during the year ending Dec. 31, 1925, as follows:—

STATE, INCLUDING THE CITY OF BOSTON.

The total number of fires reported throughout the State during the year 1925 was 9,166; of these, 6,123 were in frame buildings, 2,222 in brick, stone or cement buildings and 821 other than building fires.

Sound valuation of the property damaged by fire	\$252,635,512 00
Amount of insurance at risk thereon	265,951,794 00
Total loss thereon	18,622,675 93
Total insurance loss thereon	16,120,135 74

There were 118 fires of incendiary origin, or 1.29 per cent.	
Total loss thereon	\$342,626 10

There were 504 fires of unknown origin, or 5.5 per cent.	
Total loss thereon	\$3,785,096 24

STATE, NOT INCLUDING THE CITY OF BOSTON.

The total number of fires reported in the State, not including the city of Boston during the year 1925 was 6,572; of these, 5,108 were in frame buildings, 969 in brick, stone or cement buildings and 495 other than building fires.

Sound valuation of the property damaged by fire	\$145,554,146 00
Amount of insurance at risk thereon	148,703,478 00
Total loss thereon	13,095,326 44
Total insurance loss thereon	11,056,667 31

There were 111 fires of incendiary origin, or 1.7 per cent.	
Total loss thereon	\$296,639 66

There were 291 fires of unknown origin, or 4.43 per cent.	
Total loss thereon	\$1,487,029 39

METROPOLITAN FIRE PREVENTION DISTRICT.

The total number of fires reported in the Metropolitan Fire Prevention District during the year 1925 was 4,499; of these 2,488 were in frame buildings, 1,522 in brick, stone or cement buildings, and 489 other than building fires.

Sound valuation of the property damaged by fire	\$143,066,981 00
Amount of insurance at risk thereon	152,011,605 00
Total loss thereon	8,960,137 92
Total insurance loss thereon	8,125,344 93

CITY OF BOSTON.

The total number of fires reported in the city of Boston during the year 1925 was 2,594; of these 1,015 were in frame buildings, 1,253 were in brick, stone or cement buildings, and 326 other than building fires.

Sound valuation of the property damaged by fire	\$107,081,366 00
Amount of insurance at risk thereon	117,248,316 00
Total loss thereon	5,527,349 49
Total insurance loss thereon	5,063,468 43

There were 7 fires of incendiary origin, or .27 per cent.
 Total loss thereon \$45,986 44

There were 213 fires of unknown origin, or 8.21 per cent.
 Total loss thereon \$2,298,066 85

IN GENERAL.

It will be noted that the fire loss for 1925 shows a reduction from that of 1924 of approximately three and one half million dollars. There was a reduction also in the number of fires both within the Metropolitan Fire Prevention District and throughout the state. In cases arising from arson and incendiarism there were 89 arrests and prosecutions. Of this number 41 resulted in conviction, ten were found Not Guilty, two were Nol Pross'd and the remainder are pending disposition in the Superior Court.

The loss of life in fires during the year was 29; this number includes 13 men, 8 women and 8 children. These figures do not cover accidental deaths by fire occasioned in a manner other than by fires occurring in buildings. In the various stable fires occurring during the year the loss by fire of live stock consisted of 35 horses, 17 cows and 2 dogs.

The department does not keep a record of brush, grass or chimney fires where no loss or damage to property results. The record of fires in this report refers in each instance to fires whereby property was damaged or destroyed.

GEO. C. NEAL,

State Fire Marshal.

Approved.

A. F. FOOTE,
Commissioner.

STATISTICS OF FIRES IN MASSACHUSETTS IN 1925.

The following table shows the number of fires occurring in the cities and towns of the Commonwealth, the character of the building in which they originated (whether brick, stone, cement or frame), and the total valuation, total insurance at risk, total loss, and total insurance loss during the year:—

TABLE No. 1. — Showing Number of Fires, Character of Building, Loss, etc.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Abington	13	-	3	16	\$49,490	\$46,450	\$6,862 55	\$5,250 55
Acton	5	-	-	5	15,700	11,100	2,565 00	2,115 00
Acushnet	24	1	-	25	75,645	74,800	31,128 34	24,528 94
Adams	3	1	-	4	925,647	821,975	4,949 10	4,584 10
Agawam	12	-	-	12	39,200	43,400	39,075 00	29,125 00
Alford	-	-	-	-	-	-	-	-
Amesbury	6	-	-	6	49,800	39,100	16,014 52	13,314 52
Amherst	15	2	-	17	78,073	36,563	45,914 75	15,154 70
Andover	6	-	1	7	14,915	13,500	8,519 00	7,821 00
Arlington	39	1	1	41	382,700	420,200	95,467 40	95,067 40
Ashburnham	6	-	1	7	22,981	8,800	13,837 00	3,427 00
Ashby	3	1	-	4	18,800	15,200	10,170 00	10,095 00
Ashfield	-	-	-	-	-	-	-	-
Ashland	-	-	-	-	-	-	-	-
Athol	19	-	2	21	72,975	137,950	30,342 53	27,766 53
ATTLEBORO	4	-	-	4	113,400	123,600	10,427 00	10,417 00
Auburn	3	-	-	3	12,000	9,375	13,696 00	6,021 00
Avon	4	-	1	5	9,050	11,700	3,559 16	3,549 16
Ayer	2	-	-	2	13,405	3,800	17,000 00	1,000 00
Barnstable	12	-	1	13	73,745	61,000	74,625 00	37,000 00
Barre	-	-	-	2	32,975	27,092	8,297 63	8,297 63
Becket	5	-	2	7	8,900	5,000	6,801 00	3,806 00
Bedford	2	-	-	2	30,800	3,000	30,000 00	3,000 00
Belchertown	2	-	-	2	4,900	8,700	7,085 00	6,585 00
Bellingham	2	-	-	2	5,250	3,500	6,700 00	3,500 00
Belmont	23	5	-	28	402,310	399,100	83,529 17	74,134 17
Berkley	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	-
Bernardston	4	-	1	5	13,100	19,125	17,375 00	12,375 00
BEVERLY	15	-	-	15	1,018,974	883,436	125,240 47	108,654 16
Billerica	14	1	1	16	456,375	38,700	27,067 00	22,732 00
Blackstone	-	-	-	-	-	-	-	-
Blandford	-	-	-	-	-	-	-	-
Bolton	4	-	-	4	14,400	11,900	13,600 00	11,900 00
BOSTON	1,015	1,253	326	2,594	107,081,366	117,248,316	5,527,349 49	5,063,468 43
Bourne	17	-	1	18	38,700	23,800	31,236 70	15,056 70
Boxborough	1	-	-	1	2,100	1,500	2,100 00	1,500 00
Boxford	6	-	-	6	11,770	16,750	6,185 00	5,337 50
Boylston	2	-	-	2	3,600	10,100	4,800 00	700 00
Braintree	38	3	5	46	385,280	276,485	47,677 02	41,093 02
Brewster	-	-	-	-	-	-	-	-
Bridgewater	12	-	-	12	146,700	100,440	68,713 07	37,253 07
Brimfield	2	1	-	3	4,250	3,700	5,400 00	3,700 00
BROCKTON	143	20	6	169	3,018,228	3,111,248	191,625 75	185,022 75
Brookfield	9	2	-	11	432,000	406,945	21,859 25	16,351 65
Brookline	62	4	18	84	4,459,530	5,220,720	89,728 67	86,968 67
Buckland	-	1	-	1	297,750	300,000	170 91	170 91
Burlington	2	-	-	2	13,300	12,000	12,800 00	10,800 00
CAMBRIDGE	163	54	14	231	7,872,420	6,663,683	443,381 28	314,309 15
Canton	4	4	2	10	137,773	2,789,300	9,022 99	8,206 99
Carlsle	2	-	-	2	10,340	9,000	15,010 00	8,010 00
Carver	-	-	-	-	-	-	-	-
Charlemont	2	-	-	2	5,700	1,400	7,300 00	1,400 00
Charlton	8	-	-	8	19,030	21,700	26,050 00	9,700 00
Chatham	3	-	-	3	5,100	3,700	850 00	200 00
Chelmsford	17	1	1	19	167,720	62,700	41,465 00	24,733 00
CHELSEA	93	58	21	172	2,100,375	2,475,050	229,446 43	208,491 93
Cheshire	-	-	-	-	-	-	-	-
Chester	-	-	-	-	-	-	-	-
Chesterfield	-	-	-	-	-	-	-	-
CHICOPEE	51	18	11	80	1,534,961	1,358,885	105,875 51	97,519 51
Chilmark	-	1	-	1	8,000	8,000	8,000 00	8,000 00
Clarksburg	1	-	-	1	2,000	1,325	2,000 00	1,325 00
Clinton	11	1	-	12	209,800	148,826	63,639 82	62,349 82
Cohasset	2	-	-	2	2,700	2,700	3,400 00	1,000 00

TABLE No. 1. — Showing Number of Fires, etc. — Continued.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Colrain	-	-	-	-	-	-	-	-
Concord	9	-	5	14	\$141,470	\$17,500	\$31,975 00	\$5,580 00
Conway	-	-	-	-	-	-	-	-
Cumington	-	-	-	-	-	-	-	-
Dalton	4	2	-	6	184,375	760,564	9,214 00	7,742 92
Dana	2	-	-	2	750	1,000	1,400 00	1,000 00
Danvers	11	-	4	15	38,725	822,000	5,978 00	3,751 00
Dartmouth	18	1	2	21	116,450	51,200	65,974 00	27,893 00
Dedham	16	-	1	17	70,325	85,085	27,765 30	25,015 30
Deerfield	12	-	-	12	73,650	81,500	37,051 22	26,284 32
Dennis	3	-	-	3	5,300	6,000	4,215 00	3,505 00
Dighton	7	-	-	7	14,600	7,200	7,739 50	3,531 00
Douglas	1	-	-	1	1,800	2,700	3,700 00	-
Dover	1	-	-	1	1,500	1,500	100 00	72 50
Dracut	4	-	-	4	8,000	12,700	7,400 00	6,700 00
Dudley	1	-	-	1	4,590	5,800	6,240 00	3,740 00
Dunstable	1	-	-	1	8,400	10,000	12,000 00	10,000 00
Duxbury	-	-	-	-	-	-	-	-
East Bridgewater	10	-	-	10	23,550	16,600	11,299 00	6,593 00
Eastham	1	-	-	1	3,275	1,800	3,375 00	1,800 00
Easthampton	9	1	-	10	118,200	87,300	20,966 00	16,026 00
East Longmeadow	15	-	-	15	40,415	67,300	54,313 26	44,748 26
Easton	9	-	-	9	26,200	24,400	21,375 00	17,660 00
Edgartown	4	-	-	4	10,200	11,800	3,624 55	3,582 05
Egremont	3	-	-	3	13,650	41,100	3,850 00	3,100 00
Enfield	2	-	-	2	5,900	4,875	11,040 00	4,815 00
Erving	2	-	-	2	16,000	11,000	18,000 00	9,337 50
Essex	-	-	-	-	-	-	-	-
EVERETT	69	14	2	85	1,329,203	1,663,221	338,556 26	329,347 24
Fairhaven	9	-	3	12	32,560	16,100	27,406 00	7,721 00
FALL RIVER	66	14	1	81	5,711,571	5,189,174	250,337 97	223,543 47
Falmouth	17	1	2	20	284,225	219,673	27,723 60	19,457 48
FITCHBURG	41	16	3	60	2,357,625	1,918,224	97,945 98	94,050 52
Florida	3	-	-	3	3,825	3,200	3,225 50	1,510 50
Foxborough	8	-	-	8	16,700	10,300	5,930 00	4,330 00
Framingham	59	12	17	88	1,822,272	2,670,500	225,517 50	215,925 36
Franklin	9	3	1	13	41,450	39,400	13,785 80	10,750 80
Freetown	6	-	-	6	13,775	18,000	9,604 50	8,754 50
Gardner	40	8	1	49	715,931	3,627,080	62,618 86	57,381 30
Gayhead	-	-	-	-	-	-	-	-
Georgetown	6	-	1	7	36,255	18,700	19,275 00	12,500 00
Gill	3	-	-	3	7,600	8,600	12,500 00	8,600 00
GLOUCESTER	70	4	11	85	1,769,125	1,036,126	176,246 98	170,103 84
Goshen	-	-	-	-	-	-	-	-
Gosnold	-	-	-	-	-	-	-	-
Grafton	14	-	1	15	55,050	40,780	29,610 00	17,835 00
Granby	1	-	-	1	600	500	800 00	500 00
Granville	1	-	-	1	700	-	700 00	-
Great Barrington	7	2	3	12	135,190	167,590	20,336 65	20,254 80
Greenfield	16	1	-	17	88,730	112,050	32,710 68	31,510 68
Greenwich	3	-	-	3	15,850	13,400	15,805 00	400 00
Groton	6	1	2	9	92,011	97,850	18,047 44	17,291 44
Groveland	6	-	1	7	27,575	17,850	5,385 00	2,310 00
Hadley	2	-	-	2	29,000	22,500	26,000 00	-
Halifax	1	-	-	1	2,600	1,800	500 00	450 00
Hamilton	2	-	-	2	1,740	1,385	1,185 00	1,185 00
Hampden	1	-	-	1	4,300	4,500	5,000 00	4,954 00
Hancock	-	-	-	-	-	-	-	-
Hanover	1	-	-	1	63,000	27,200	39,000 00	27,000 00
Hanson	7	-	-	7	19,425	17,850	13,544 00	10,580 00
Hardwick	-	-	-	-	-	-	-	-
Harvard	-	-	-	-	-	-	-	-
Harwich	2	-	-	2	6,050	11,800	7,266 90	6,866 90
Hatfield	4	-	-	4	9,200	18,200	11,590 00	10,218 60
HAVERHILL	125	36	14	175	4,228,586	4,824,558	305,447 43	302,392 84
Hawley	-	-	-	-	-	-	-	-
Heath	-	-	-	-	-	-	-	-
Hingham	-	-	-	-	-	-	-	-
Hinsdale	3	-	-	3	12,100	13,400	12,500 00	5,500 00
Holbrook	9	-	3	12	109,200	75,350	81,957 05	49,847 55
Holden	3	-	-	3	8,260	5,000	6,535 00	4,020 00
Holland	2	-	-	2	2,000	2,800	2,800 00	2,800 00
Holliston	9	-	-	9	31,405	42,150	36,308 63	24,695 63
HOLYOKE	47	76	16	139	2,849,660	3,742,445	128,889 36	125,483 36

TABLE NO. 1. — Showing Number of Fires, etc. — Continued.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Succo.	Brick, Stone or Cement.	Other than Building Fires	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Hopedale	1	-	-	1	\$3,500	\$7,500	\$150 00	\$150 00
Hopkinton	14	-	1	15	26,550	45,192	18,549 00	14,819 59
Hubbardston	4	-	-	4	7,025	11,300	11,773 10	8,749 10
Hudson	16	3	-	19	71,600	120,850	24,460 37	18,106 36
Hull	-	-	-	-	-	-	-	-
Huntington	-	-	-	-	-	-	-	-
Ipswich	12	-	-	12	42,150	64,450	18,493 00	16,908 00
Kingston	2	1	-	3	34,770	28,500	14,076 00	13,876 00
Lakeville	-	-	-	-	-	-	-	-
Lancaster	-	-	-	-	-	-	-	-
Lanesborough	5	-	-	5	14,150	15,675	15,336 67	10,311 67
LAWRENCE	125	31	4	160	7,422,049	4,816,840	290,987 42	274,631 42
Lee	14	-	-	14	116,535	97,775	57,261 04	50,584 02
Leicester	-	-	-	-	-	-	-	-
Lenox	-	-	-	-	-	-	-	-
LEOMINSTER	60	10	8	78	1,801,410	1,494,909	331,828 41	215,235 70
Leverett	-	-	-	-	-	-	-	-
Lexington	22	4	6	32	244,615	217,825	41,986 81	34,537 04
Leyden	-	-	-	-	-	-	-	-
Lincoln	2	-	-	2	10,400	5,200	3,900 00	1,900 00
Littleton	3	-	-	3	11,000	14,850	12,450 00	10,750 00
Longmeadow	5	1	-	6	47,200	39,500	16,573 00	10,547 10
LOWELL	193	26	3	222	3,435,859	4,257,440	313,218 81	294,330 05
Ludlow	11	-	-	11	81,875	70,600	65,505 00	59,855 00
Lunenburg	-	-	-	-	-	-	-	-
LYNN	195	40	-	235	7,222,624	6,257,957	501,411 14	448,857 51
Lynnfield	1	-	-	1	2,000	2,000	2,000 00	2,000 00
MALDEN	60	12	2	74	1,313,001	980,616	191,616 00	190,308 00
Manchester	7	-	-	7	53,700	70,448	50,021 00	40,806 91
Mansfield	12	-	-	12	82,375	56,800	22,928 00	18,557 60
Marblehead	20	-	-	20	464,900	330,900	24,067 00	23,152 00
Marion	3	-	-	3	29,503	28,073	7,607 92	4,507 92
MARLBOROUGH	19	3	2	24	279,340	484,400	128,347 75	85,807 46
Marshfield	5	-	-	5	18,650	19,750	885 00	675 00
Mashpee	-	-	-	-	-	-	-	-
Mattapoisett	3	-	-	3	11,000	10,000	6,800 00	4,670 00
Maynard	2	-	-	2	8,950	11,912	3,487 00	3,487 00
Medfield	8	-	-	8	63,695	56,200	36,931 39	35,781 39
MEDFORD	83	6	11	100	944,010	998,575	100,732 47	93,742 24
Medway	5	-	-	5	16,450	17,200	14,197 00	10,597 00
MELROSE	40	1	1	42	271,600	305,200	39,163 73	37,928 73
Mendon	-	-	-	-	-	-	-	-
Merrimac	8	-	-	8	23,400	18,000	18,895 00	10,385 00
Methuen	42	-	6	48	221,138	196,350	68,443 00	41,478 00
Middleborough	20	-	2	22	571,616	795,900	58,261 76	53,561 76
Middlefield	2	-	-	2	3,600	6,900	6,827 90	6,227 90
Middleton	4	-	-	4	16,900	19,500	22,300 00	19,500 00
Milford	10	-	-	10	163,000	149,150	23,842 00	23,822 00
Millbury	3	-	-	3	10,850	11,400	5,640 00	4,790 00
Millis	9	-	1	10	50,275	47,770	47,121 70	34,761 70
Millville	-	-	-	-	-	-	-	-
Milton	9	-	1	10	304,200	398,684	10,701 00	9,118 00
Monroe	-	-	-	-	-	-	-	-
Monson	6	-	2	8	30,800	27,700	16,293 00	11,018 00
Montague	5	1	-	6	27,300	24,250	9,173 50	7,699 50
Monterey	-	-	-	-	-	-	-	-
Montgomery	-	-	-	-	-	-	-	-
Mount Washington	-	-	-	-	-	-	-	-
Nahant	4	-	1	5	155,000	153,075	182,169 00	173,344 00
Nantucket	2	1	-	3	100,100	71,200	92,045 00	44,929 26
Natick	28	5	4	37	339,425	319,425	57,550 66	42,371 86
Needham	20	3	2	25	196,725	156,225	21,155 00	14,120 00
New Ashford	-	-	-	-	-	-	-	-
NEW BEDFORD	227	30	23	280	6,546,839	9,161,836	345,766 30	311,537 00
New Braintree	1	-	-	1	765	500	1,900 00	500 00
Newbury	3	-	-	3	4,350	6,350	7,950 00	5,800 00
NEWBURYPORT	20	3	-	23	183,433	484,993	82,679 48	82,179 48
New Marlborough	4	-	-	4	16,950	17,350	25,450 00	17,350 00
New Salem	-	-	-	-	-	-	-	-
NEWTON	97	18	21	136	1,140,115	1,627,247	148,761 68	137,726 68
Norfolk	4	-	-	4	11,900	4,300	7,440 00	2,181 00
NORTH ADAMS	12	-	3	15	62,600	76,900	10,366 38	10,121 38
NORTHAMPTON	27	11	1	39	1,449,250	707,770	99,226 53	92,058 53
North Andover	6	1	4	11	281,867	325,900	25,673 50	22,680 00

TABLE NO. 1. — *Showing Number of Fires, etc.* — Continued.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
North Attleborough	1	-	-	1	\$4,700	\$3,500	\$5,000 00	\$3,500 00
Northborough	6	-	-	6	30,400	48,450	16,539 00	7,839 00
Northbridge	17	1	1	19	39,175	30,983	14,038 00	9,843 50
North Brookfield	33	-	-	33	263,525	629,483	62,766 46	53,681 64
Northfield	5	-	-	5	9,150	19,400	4,676 50	3,076 50
North Reading	-	-	-	-	-	-	-	-
Norton	6	1	-	7	83,290	114,656	90,455 35	75,399 25
Norwell	-	-	-	-	-	-	-	-
Norwood	23	4	1	28	514,520	491,775	106,335 09	93,692 21
Oak Bluffs	5	-	-	5	83,200	161,500	17,650 00	16,136 64
Oakham	-	-	-	-	-	-	-	-
Orange	9	-	-	9	14,305	16,075	3,276 00	3,126 00
Orleans	2	-	-	2	5,500	3,500	250 00	150 00
Otis	1	-	-	1	400	500	650 00	500 00
Oxford	4	1	1	6	15,625	9,000	15,274 50	6,499 50
Palmer	14	-	5	19	66,375	63,046	15,529 84	13,759 62
Paxton	-	-	-	-	-	-	-	-
PEABODY	89	8	-	97	3,984,509	3,247,377	264,443 00	241,589 00
Pelham	1	-	-	1	1,500	300	1,500 00	300 00
Pembroke	7	-	-	7	10,175	8,325	5,586 00	3,386 00
Pepperell	6	-	-	6	20,600	31,200	9,164 00	7,398 49
Peru	-	-	-	-	-	-	-	-
Petersham	-	-	-	-	-	-	-	-
Phillipston	2	-	-	2	3,500	3,600	5,100 00	3,600 00
PRITTSFIELD	32	9	-	41	372,100	454,350	54,672 47	53,872 47
Plainfield	-	-	-	-	-	-	-	-
Plainville	4	-	-	4	154,600	4,000	3,400 00	2,200 00
Plymouth	43	-	2	45	328,225	180,925	57,943 35	42,207 35
Plympton	1	-	-	1	1,500	2,000	340 10	340 10
Prescott	-	-	-	-	-	-	-	-
Princeton	2	-	-	2	2,565	1,500	3,400 00	1,500 00
Provincetown	11	-	2	13	103,789	40,100	18,541 00	10,170 00
QUINCY	59	3	3	65	976,916	740,550	93,431 20	85,288 20
Randolph	4	-	-	4	9,100	10,350	4,650 00	3,400 00
Raynham	6	-	1	7	16,150	14,600	6,046 04	4,011 04
Reading	14	1	4	19	88,410	71,400	18,772 30	13,877 30
Rehoboth	1	-	-	1	3,500	3,600	189 00	159 00
REVERE	121	6	26	153	1,085,045	909,405	157,719 89	134,431 63
Richmond	-	-	-	-	-	-	-	-
Rochester	2	-	-	2	3,878	3,800	4,710 00	3,432 00
Rockland	8	1	-	9	97,400	144,600	16,370 00	14,820 00
Rockport	4	-	-	4	27,500	45,000	16,275 00	11,125 00
Rowe	-	-	-	-	-	-	-	-
Rowley	2	-	-	2	1,500	3,500	804 00	654 00
Royalston	2	-	-	2	499,200	501,900	4,013 97	4,013 97
Russell	1	-	-	1	50	-	50 00	-
Rutland	1	-	-	1	1,900	-	50 00	-
SALEM	59	18	-	77	3,282,225	2,827,311	389,443 40	388,212 67
Salisbury	7	-	2	9	11,350	19,100	19,700 00	16,321 50
Sandisfield	1	-	-	1	2,500	3,500	3,200 00	3,200 00
Sandwich	-	-	-	-	-	-	-	-
Saugus	16	1	8	25	57,955	68,537	17,875 78	11,528 63
Savoy	-	-	-	-	-	-	-	-
Scituate	4	-	-	4	44,125	71,900	35,625 00	29,000 00
Seekonk	-	-	-	-	-	-	-	-
Sharon	8	-	3	11	71,135	55,450	46,581 93	26,721 59
Sheffield	-	-	-	-	-	-	-	-
Shelburne	-	-	-	-	-	-	-	-
Sherborn	-	-	-	-	-	-	-	-
Shirley	6	-	-	6	28,950	21,740	16,200 13	13,155 13
Shrewsbury	-	-	-	-	-	-	-	-
Shutesbury	2	-	-	2	1,100	500	600 00	-
Somerset	-	-	-	-	-	-	-	-
SOMERVILLE	119	20	12	151	2,375,878	2,707,725	427,451 15	410,873 75
Southampton	3	-	-	3	3,825	7,450	7,725 00	5,725 00
Southborough	1	-	-	1	1,700	13,750	1,341 00	1,341 00
Southbridge	24	3	-	27	141,337	263,300	34,642 60	32,492 60
South Hadley	4	-	-	4	23,400	15,800	23,100 00	5,410 00
Southwick	1	-	-	1	6,400	5,500	7,000 00	5,500 00
Spencer	12	-	-	12	482,938	662,900	6,738 40	6,350 90
SPRINGFIELD	203	114	74	391	8,565,809	7,182,166	405,431 29	368,375 15
Sterling	-	-	-	-	-	-	-	-
Stockbridge	5	-	-	5	11,000	5,400	8,550 51	3,984 98
Stoneham	3	1	-	4	57,000	30,196	7,607 35	6,724 35

TABLE No. 1. — Showing Number of Fires, etc. — Concluded.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Stoughton	19	1	1	21	\$412,362	\$664,250	\$39,638 58	\$35,506 58
Stow	6	1	1	8	58,600	27,600	5,783 00	2,250 00
Sturbridge	—	—	—	—	—	—	—	—
Sudbury	1	—	—	1	1,500	1,400	1,400 00	1,400 00
Sunderland	4	—	—	4	10,900	8,000	13,100 00	8,000 00
Sutton	—	—	—	—	—	—	—	—
Swampscott	12	—	—	12	215,600	209,800	19,114 40	19,072 40
Swansea	2	—	—	2	2,050	5,500	6,100 00	5,500 00
TAUNTON	61	9	—	70	699,300	602,586	50,944 42	37,509 42
Templeton	1	—	—	1	200	400	400 00	400 00
Tewksbury	—	—	—	—	—	—	—	—
Tisbury	5	—	—	5	9,200	7,500	5,600 00	3,500 00
Tolland	—	—	—	—	—	—	—	—
Topsfield	—	—	—	—	—	—	—	—
Townsend	12	—	—	12	62,900	33,750	14,272 00	10,772 00
Truro	1	—	—	1	1,500	2,000	1,200 00	—
Tyngsborough	11	—	—	11	27,000	27,090	46,600 00	26,790 00
Tyringham	1	—	—	1	1,200	1,300	2,200 00	1,300 00
Upton	5	—	—	5	14,600	12,900	7,416 00	5,264 00
Uxbridge	10	—	1	11	49,325	29,800	15,203 00	10,006 16
Wakefield	7	2	—	9	386,227	329,950	43,121 00	42,596 00
Wales	2	—	—	2	4,050	3,800	6,100 00	3,800 00
Walpole	18	4	2	24	2,325,023	3,040,138	110,458 26	95,319 26
WALTHAM	42	6	—	48	339,200	631,500	103,601 92	103,101 92
Ware	—	—	—	—	—	—	—	—
Wareham	9	1	1	11	69,825	69,300	36,022 38	28,867 38
Warren	—	1	—	1	16,300	20,500	8,331 00	7,231 00
Warwick	—	—	—	—	—	—	—	—
Washington	—	—	—	—	—	—	—	—
Watertown	30	5	—	35	797,840	652,100	20,819 16	20,349 16
Wayland	4	—	—	4	44,800	30,100	24,850 00	15,650 00
Webster	4	—	—	4	165,124	131,400	29,831 73	29,831 73
Wellesley	18	6	14	38	443,575	607,550	36,330 80	35,198 80
Wellfleet	5	—	—	5	6,825	4,700	1,150 00	766 78
Wendell	—	—	—	—	—	—	—	—
Wenham	2	1	—	3	7,700	9,000	5,415 00	4,165 00
Westborough	6	—	—	6	29,458	34,788	50,504 00	28,954 00
West Boylston	—	1	—	1	9,100	9,200	9,850 00	7,850 00
West Bridgewater	—	—	—	—	—	—	—	—
West Brookfield	7	—	2	9	46,975	36,900	16,409 40	11,317 50
Westfield	32	4	3	39	419,718	277,450	39,819 27	38,254 27
Westford	2	—	—	2	16,000	4,000	8,000 00	4,000 00
Westhampton	—	—	—	—	—	—	—	—
Westminster	—	—	—	—	—	—	—	—
West Newbury	3	—	—	3	10,080	8,900	2,603 50	2,603 50
Weston	12	1	2	15	263,821	246,780	261,064 00	204,799 47
Westport	2	—	—	2	3,550	1,500	3,100 00	1,500 00
West Springfield	17	2	—	19	615,500	612,860	48,650 84	47,040 84
West Stockbridge	—	—	—	—	—	—	—	—
West Tisbury	1	—	—	1	10,000	12,000	12,000 00	12,000 00
Westwood	1	—	—	1	7,200	5,000	25 00	—
Weymouth	21	1	—	22	183,543	80,200	59,143 15	34,052 15
Whately	3	—	—	3	3,635	8,075	8,350 00	8,075 00
Whitman	19	—	1	20	93,490	66,700	49,279 04	13,304 04
Wilbraham	8	—	—	8	17,975	19,950	17,337 00	13,387 00
Williamsburg	—	—	—	—	—	—	—	—
Williamstown	2	—	—	2	8,800	8,000	1,885 00	1,885 00
Wilmington	23	—	2	25	87,590	54,750	19,947 00	7,800 00
Winchendon	23	3	—	26	184,575	992,350	57,942 10	43,022 55
Winchester	5	1	—	6	140,475	114,700	22,898 15	22,898 15
Windsor	—	—	—	—	—	—	—	—
Winthrop	36	3	10	49	546,168	432,600	58,466 21	40,521 91
WOBURN	40	4	—	44	740,235	569,148	151,461 28	127,939 74
WORCESTER	276	137	14	427	27,572,863	26,073,923	581,009 89	581,009 89
Worthington	—	—	—	—	—	—	—	—
Wrentham	1	—	—	1	5,000	6,000	8,500 00	6,000 00
Yarmquith	1	—	—	1	1,650	2,000	2,500 00	2,000 00
Grand total	6,123	2,222	821	9,166	\$252,635,512	\$265,951,794	\$18,622,675 93	\$16,120,135 74
Total State, *exclusive of Boston	5,108	969	495	6,572	\$145,554,146	\$148,703,478	\$13,095,326 44	\$11,056,667 31

TABLE NO. 2. — *Fires classified by Causes, Number of Fires from Cause and Loss.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.		No. of Fires.	Loss.	
			Buildings.	Contents.
Boiling over of fat, tar, oils, etc.	S.	73	\$37,571 96	\$26,671 93
	B.	27	7,274 31	5,194 60
Total, buildings			\$44,846 27	\$31,866 53
Total, contents			31,866 53	
Total, buildings and contents		100	\$76,712 80	
Burning soot	S.	96	\$18,006 39	\$12,905 41
	B.	29	4,139 27	1,433 63
Total, buildings			\$22,145 66	\$14,339 04
Total, contents			14,339 04	
Total, buildings and contents		125	\$36,484 70	
Careless fumigation	S.	5	\$258 00	\$63 00
	B.	1	10 00	—
Total, buildings			\$268 00	\$63 00
Total, contents			63 00	
Total, buildings and contents		6	\$331 00	
Careless smoking	S.	1,055	\$1,327,074 11	\$1,339,683 52
	B.	620	561,715 90	491,755 86
Total, buildings			\$1,888,790 01	\$1,831,439 38
Total, contents			1,831,439 38	
Total, buildings and contents		1,675	\$3,720,229 39	
Careless use of matches	S.	477	\$532,205 15	\$373,309 26
	B.	383	155,414 75	84,024 99
Total, buildings			\$687,619 90	\$457,334 25
Total, contents			457,334 25	
Total, buildings and contents		860	\$1,144,954 15	
Children and matches	S.	363	\$147,100 45	\$57,078 21
	B.	107	34,721 71	10,257 55
Total, buildings			\$181,822 16	\$67,335 76
Total, contents			67,335 76	
Total, buildings and contents		470	\$249,157 92	
Defective chimneys	S.	452	\$445,403 59	\$183,549 17
	B.	87	69,257 91	31,626 45
Total, buildings			\$514,661 50	\$215,175 62
Total, contents			215,175 62	
Total, buildings and contents		539	\$729,837 12	
Defective construction	S.	5	\$5,472 00	\$2,230 00
	B.	—	—	—
Total, buildings			\$5,472 00	\$2,230 00
Total, contents			2,230 00	
Total, buildings and contents		5	\$7,702 00	
Defective heating apparatus	S.	74	\$88,147 23	\$56,173 49
	B.	15	8,021 97	4,555 77
Total, buildings			\$96,169 20	\$60,729 26
Total, contents			60,729 26	
Total, buildings and contents		89	\$156,898 46	

TABLE NO. 2. — *Fires classified by Causes, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	No. of Fires.	Loss.	
		Buildings.	Contents.
Defective heating apparatus, oil burning	S. 23 B. 4	\$28,290 61 689 72	\$13,075 38 2,297 65
Total, buildings		\$28,980 33	\$15,373 03
Total, contents		15,373 03	
Total, buildings and contents	27	\$44,353 36	
Electrical causes	S. 509 B. 205	\$553,468 00 242,022 88	\$634,833 20 305,525 41
Total, buildings		\$795,490 88	\$940,358 61
Total, contents		940,358 61	
Total, buildings and contents	714	\$1,735,849 49	
Escaping gas igniting	S. 15 B. 11	\$5,199 75 1,539 53	\$2,689 48 113 13
Total, buildings		\$6,739 28	\$2,802 61
Total, contents		2,802 61	
Total, buildings and contents	26	\$9,541 89	
Explosion of lamp, lantern or stove.	S. 97 B. 26	\$117,169 33 5,862 56	\$66,786 40 1,534 92
Total, buildings		\$123,031 89	\$68,321 32
Total, contents		68,321 32	
Total, buildings and contents	123	\$191,353 21	
Exposure	S. 231 B. —	\$429,478 73	\$183,931 45
Total, buildings		\$429,478 73	\$183,931 45
Total, contents		183,931 45	
Total, buildings and contents	231	\$613,410 18	
Fireworks	S. 106 B. 29	\$30,832 99 2,975 18	\$15,023 27 787 00
Total, buildings		\$33,808 17	\$15,810 27
Total, contents		15,810 27	
Total, buildings and contents	135	\$49,618 44	
Friction	S. 77 B. 14	\$125,838 45 3,794 61	\$145,520 18 7,388 47
Total, buildings		\$129,633 06	\$152,908 65
Total, contents		152,908 65	
Total, buildings and contents	91	\$282,541 71	
Gas and electric irons	S. 69 B. 21	\$63,559 65 5,843 36	\$86,260 00 5,542 40
Total, buildings		\$69,403 01	\$91,802 40
Total, contents		91,802 40	
Total, buildings and contents	90	\$161,205 41	
Grease in ventilator igniting	S. 1 B. 6	\$58 10 1,791 58	— \$191 75
Total, buildings		\$1,849 68	\$191 75
Total, contents		191 75	
Total, buildings and contents	7	\$2,041 43	

TABLE NO. 2. — *Fires classified by Causes, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	No. of Fires.	Loss.	
		Buildings.	Contents.
Heating or lighting apparatus igniting merchandise or other material	S. 354 B. 177	\$199,859 50 79,126 54	\$156,213 85 66,538 22
Total, buildings		\$278,986 04	\$222,752 07
Total, contents		222,752 07	
Total, buildings and contents	531	\$501,738 11	
Hot ashes	S. 167 B. 47	\$128,897 16 24,779 13	\$79,227 95 17,363 13
Total, buildings		\$153,676 29	\$96,591 08
Total, contents		96,591 08	
Total, buildings and contents	214	\$250,267 37	
Incendiary	S. 111 B. 7	\$191,252 46 14,119 78	\$105,387 20 31,866 66
Total, buildings		\$205,372 24	\$137,253 86
Total, contents		137,253 86	
Total, buildings and contents	118	\$342,626 10	
Lighting fire with kerosene or gasoline	S. 18 B. 2	\$3,768 00 3,077 00	\$3,923 65 805 90
Total, buildings		\$6,845 00	\$4,729 55
Total, contents		4,729 55	
Total, buildings and contents	20	\$11,574 55	
Lightning	S. 125 B. 14	\$126,409 95 8,841 43	\$50,071 42 448 00
Total, buildings		\$135,251 38	\$50,519 42
Total, contents		50,519 42	
Total, buildings and contents	139	\$185,770 80	
Malicious mischief	S. 70 B. 45	\$40,531 65 6,223 00	\$17,435 64 2,676 10
Total, buildings		\$46,754 65	\$20,111 74
Total, contents		20,111 74	
Total, buildings and contents	115	\$66,866 39	
Mechanics' torches	S. 12 B. 14	\$56,240 50 14,621 71	\$11,044 27 38,742 15
Total, buildings		\$70,862 21	\$49,786 42
Total, contents		49,786 42	
Total, buildings and contents	26	\$120,648 63	
Miscellaneous	S. 35 B. 10	\$203,407 65 3,087 86	\$11,277 34 3,690 90
Total, buildings		\$206,495 51	\$14,968 24
Total, contents		14,968 24	
Total, buildings and contents	45	\$221,463 75	
Oil-burning apparatus, improper care of	S. 2 B. 4	\$513 00 1,497 52	\$36 00 804 20
Total, buildings		\$2,010 52	\$840 20
Total, contents		840 20	
Total, buildings and contents	6	\$2,850 72	

TABLE NO. 2. — *Fires classified by Causes, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	No. of Fires.	Loss.	
		Buildings.	Contents.
Overheated cooking and heating apparatus	S. 389 B. 84	\$547,716 74 68,266 97	\$287,708 40 79,888 23
Total, buildings		\$615,983 71	
Total, contents		367,596 63	\$367,596 63
Total, buildings and contents	473	\$983,580 34	
Rats and matches	S. 57 B. 17	\$45,957 59 8,488 38	\$14,665 26 10,990 75
Total, buildings		\$54,445 97	
Total, contents		25,656 01	\$25,656 01
Total, buildings and contents	74	\$80,101 98	
Sparks from bonfires, brush, forest or grass fires	S. 124 B. 8	\$91,128 76 4,198 50	\$26,085 40 4,758 25
Total, buildings		\$95,327 26	
Total, contents		30,843 65	\$30,843 65
Total, buildings and contents	132	\$126,170 91	
Sparks from chimney	S. 361 B. 84	\$174,898 00 28,930 49	\$54,655 77 2,269 60
Total, buildings		\$203,828 49	
Total, contents		56,925 37	\$56,925 37
Total, buildings and contents	445	\$260,753 86	
Sparks from furnaces, forges, stoves or fireplaces	S. 145 B. 47	\$130,654 36 26,361 74	\$77,590 24 13,646 70
Total, buildings		\$157,016 10	
Total, contents		91,236 94	\$91,236 94
Total, buildings and contents	192	\$248,253 04	
Sparks from locomotive	S. 31 B. 13	\$26,250 00 811 65	\$72,316 00 49 75
Total, buildings		\$27,061 65	
Total, contents		72,365 75	\$72,365 75
Total, buildings and contents	44	\$99,427 40	
Spontaneous ignition	S. 431 B. 97	\$1,133,911 80 272,263 21	\$578,117 38 296,513 53
Total, buildings		\$1,406,175 01	
Total, contents		874,630 91	\$874,630 91
Total, buildings and contents	528	\$2,280,805 92	
Thawing water pipes	S. 50 B. 17	\$35,426 71 5,248 53	\$3,849 65 2,530 67
Total, buildings		\$40,675 24	
Total, contents		6,380 32	\$6,380 32
Total, buildings and contents	67	\$47,055 56	
Unknown	S. 170 B. 172	\$474,354 11 845,811 18	\$376,022 13 1,141,230 81
Total, buildings		\$1,320,165 29	
Total, contents		1,517,252 94	\$1,517,252 94
Total, buildings and contents	342	\$2,837,418 23	

TABLE No. 2. — *Fires classified by Causes, etc.* — Concluded.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	No. of Fires.	Loss.	
		Buildings.	Contents.
Unknown, suspicious	S. 121 B. 41	\$379,437 05 92,331 10	\$257,216 10 218,693 76
Total, buildings		\$471,768 15	\$475,909 86
Total, contents		475,909 86	
Total, buildings and contents	162	\$947,678 01	
Volatile oils and inflammable liquids, ignition of	S. 302 B. 109	\$207,701 85 7,296 85	\$172,658 29 21,154 79
Total, buildings		\$214,998 70	\$193,813 08
Total, contents		193,813 08	
Total, buildings and contents	411	\$408,811 78	
Grand Total	9,166	\$18,622,675 93	

TABLE No. 3. — *Giving Description of Property, Number of Fires, and Loss.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Asylums	S. 2 B. 1	\$1,030 32 25 00	\$135 00 65 00
Total	3	\$1,055 32	\$200 00
Automobiles	S. 418 B. 215	— —	\$115,476 94 28,774 03
Total	633	—	\$144,250 97
Bakeries	S. 20 B. 7	\$12,789 74 3,125 00	\$15,541 13 208 63
Total	27	\$15,914 74	\$15,749 76
Banks	S. 5 B. —	\$3,735 97 —	\$1,030 00 —
Total	5	\$3,735 97	\$1,030 00
Barber shops	S. 15 B. 8	\$11,408 50 879 10	\$7,545 26 815 54
Total	23	\$12,287 60	\$8,360 80
Barns and stables	S. 294 B. 23	\$422,702 96 32,607 50	\$224,860 87 28,545 01
Total	317	\$455,310 46	\$253,405 88
Blacksmith shops	S. 12 B. 1	\$7,784 67 698 44	\$4,186 00 —
Total	13	\$8,483 11	\$4,186 00
Boarding and lodging houses and dormitories	S. 37 B. 67	\$60,919 88 32,100 70	\$8,866 45 13,064 82
Total	104	\$93,020 58	\$21,931 27
Boats	S. 15 B. 17	\$12,010 00 5,455 00	\$1,735 00 79,039 95
Total	32	\$17,465 00	\$80,774 95
Bowling alleys	S. 6 B. 2	\$8,646 04 2,550 00	\$7,886 67 1,012 50
Total	8	\$11,196 04	\$8,899 17

TABLE NO. 3. — *Giving Description of Property, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Bridges	S. 1 B. 16	\$500 00 510 00	— —
Total	17	\$1,010 00	—
Buildings in process of construction	S. 19 B. 7	\$55,954 80 7,498 05	\$4,800 00 2,227 13
Total	26	\$63,452 85	\$7,027 13
Business blocks and office buildings	S. 130 B. 108	\$421,750 17 240,642 21	\$501,187 61 324,323 49
Total	238	\$662,392 38	\$825,511 10
Carpenter shops	S. 8 B. 4	\$5,486 00 3,655 00	\$2,325 23 5,917 41
Total	12	\$9,141 00	\$8,242 64
Churches	S. 27 B. 5	\$178,869 00 87,198 93	\$25,293 92 11,888 61
Total	32	\$266,067 93	\$37,182 53
Cloak and suit or clothing factories or shops	S. 5 B. 13	\$4,353 00 17,981 00	\$19,842 47 77,304 19
Total	18	\$22,334 00	\$97,146 66
Clothing or furnishing shops	S. 10 B. 18	\$36,889 00 13,951 67	\$49,996 37 90,598 14
Total	28	\$50,840 67	\$140,594 51
Club and lodge rooms	S. 23 B. 10	\$43,303 81 26,452 88	\$6,027 50 708 00
Total	33	\$69,756 69	\$6,735 50
Coal yards	S. 5 B. 1	\$12,950 00 —	\$4,655 00 60 00
Total	6	\$12,950 00	\$4,715 00
Cotton mills	S. 11 B. —	\$6,665 32 —	\$4,402 13 —
Total	11	\$6,665 32	\$4,402 13
Department stores	S. 2 B. 3	\$32 16 1,045 50	\$239 37 5,738 04
Total	5	\$1,077 66	\$5,977 41
Docks and wharves	S. 5 B. 5	\$67,351 62 762 92	\$2,231 79 —
Total	10	\$68,114 54	\$2,231 79
Drug factories	S. — B. 1	— \$1,200 00	— \$3,852 55
Total	1	\$1,200 00	\$3,852 55
Drug stores	S. 11 B. 13	\$6,236 50 6,066 20	\$13,932 00 4,622 60
Total	24	\$12,302 70	\$18,554 60
Dry cleaning and dyeing establishments	S. 3 B. 8	\$4,452 00 6,307 50	\$12,561 00 9,438 43
Total	11	\$10,759 50	\$21,999 43
Dwellings	S. 3,324 B. 1,092	\$2,978,096 71 603,704 04	\$1,150,430 08 187,343 37
Total	4,416	\$3,581,800 75	\$1,337,773 45

TABLE No. 3. — *Giving Description of Property, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Factories and workshops not otherwise listed	S. 188 B. 108	\$405,617 82 357,870 82	\$482,745 23 588,973 15
Total	296	\$763,488 64	\$1,071,718 38
Food and canning plants	S. 11 B. 1	\$9,097 63 298 37	\$6,050 20 —
Total	12	\$9,396 00	\$6,050 20
Foundries	S. 10 B. 4	\$16,464 25 18,119 00	\$975 00 1,365 50
Total	14	\$34,583 25	\$2,340 50
Garages	S. 222 B. 40	\$160,266 15 7,979 60	\$175,598 07 24,219 85
Total	262	\$168,245 75	\$199,817 92
Gas and electrical plants	S. 6 B. 1	\$1,376 02 —	\$4,332 65 20 00
Total	7	\$1,376 02	\$4,352 65
Greenhouses	S. 4 B. 1	\$4,508 00 300 00	\$3,600 00 —
Total	5	\$4,808 00	\$3,600 00
Halls	S. 9 B. —	\$14,063 00 —	\$1,313 50 —
Total	9	\$14,063 00	\$1,313 50
Hat and cap factories or shops	S. 3 B. 3	\$2,511 00 2,639 24	\$3,747 25 11,040 31
Total	6	\$5,150 24	\$14,787 56
Henneries	S. 40 B. —	\$10,946 50 —	\$9,348 10 —
Total	40	\$10,946 50	\$9,348 10
Hosieries	S. 2 B. —	— —	\$365 01 —
Total	2	—	\$365 01
Hospitals	S. 5 B. 5	\$2,927 47 21,771 20	\$468 57 8,400 84
Total	10	\$24,698 67	\$8,869 41
Hotels	S. 39 B. 18	\$274,289 85 19,274 85	\$64,530 82 19,610 60
Total	57	\$293,564 70	\$84,141 42
Ice houses	S. 25 B. —	\$192,385 00 —	\$88,690 00 —
Total	25	\$192,385 00	\$88,690 00
Jewelry and watch factories	S. — B. —	— —	— —
Total	—	—	—
Junk and rag shops	S. 2 B. 5	\$550 00 4,247 67	\$803 00 4,718 60
Total	7	\$4,797 67	\$5,521 60
Laundries	S. 18 B. 9	\$9,801 00 9,559 00	\$8,467 07 7,213 96
Total	27	\$19,360 00	\$15,681 03

TABLE NO. 3. — *Giving Description of Property, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Leather establishments	S. 14 B. 4	\$20,242 22 7,287 00	\$47,812 47 19,131 24
Total	18	\$27,529 22	\$66,943 71
Lumber yards	S. 6 B. 3	\$1,924 00 50 00	\$320 00 521 20
Total	9	\$1,974 00	\$841 20
Machine shops	S. 6 B. 2	\$12,515 00 460 00	\$3,957 30 10 00
Total	8	\$12,975 00	\$3,967 30
Motorcycles	S. 2 B. 1	— —	\$30 00 30 00
Total	3	—	\$60 00
Novelty and toy shops	S. 8 B. 2	\$1,946 44 3,217 06	\$3,093 05 7,837 52
Total	10	\$5,163 50	\$10,930 57
* Out buildings	S. 109 B. 39	\$46,996 27 12,213 05	\$21,665 30 6,952 65
Total	148	\$59,209 32	\$28,617 95
Paint shops	S. 23 B. 4	\$38,806 15 502 40	\$70,381 48 254 10
Total	27	\$39,308 55	\$70,635 58
Paper mills	S. 6 B. 1	\$384 56 —	\$8,493 50 2,037 24
Total	7	\$384 56	\$10,530 74
Photograph studios	S. 4 B. 3	\$4,833 95 10,052 00	\$8,603 52 4,499 26
Total	7	\$14,885 95	\$13,102 78
Plumbing shops	S. 4 B. 4	\$6,934 43 4,720 00	\$6,081 10 11,286 06
Total	8	\$11,654 43	\$17,367 16
Pool and billiard rooms	S. 5 B. —	\$5,515 96 —	\$3,205 58 —
Total	5	\$5,515 96	\$3,205 58
Printing establishments and newspaper plants	S. 10 B. 8	\$6,506 55 27,526 90	\$119,369 91 170,169 53
Total	18	\$34,033 45	\$289,539 44
Public buildings and other public property	S. 14 B. 21	\$5,404 00 7,115 00	\$978 70 4,197 00
Total	35	\$12,519 00	\$5,175 70
Railroad buildings and rolling stock	S. 31 B. 29	\$41,236 00 13,880 89	\$11,031 20 4,981 07
Total	60	\$55,116 89	\$16,012 27
Restaurants	S. 49 B. 39	\$62,944 70 57,128 81	\$51,734 40 34,827 41
Total	88	\$120,073 51	\$86,561 81
Schools and Academies, private	S. 17 B. 7	\$292,257 75 17,350 17	\$19,785 88 3,338 00
Total	24	\$309,607 92	\$23,123 88

TABLE NO. 3. — *Giving Description of Property, etc.* — Concluded.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Schools, public	S. 18 B. 4	\$31,381 65 30,040 00	\$4,356 44 10,510 00
Total	22	61,421 65	\$14,866 44
Storehouses and warehouses	S. 138 B. 57	\$163,217 97 261,492 58	\$237,605 90 366,400 34
Total	195	\$424,710 55	\$604,006 24
Shoe factories	S. 52 B. 8	\$64,818 61 6,843 80	\$314,813 58 51,872 87
Total	60	\$71,662 41	\$366,686 45
Stores and dwellings	S. 402 B. 248	\$448,074 67 153,811 45	\$442,185 64 142,129 13
Total	650	\$603,886 12	\$584,314 77
Stores, retail, unclassified	S. 427 B. 186	\$600,750 67 427,181 16	\$841,344 48 485,831 96
Total	613	\$1,027,931 83	\$1,327,176 44
Summer cottages and camps	S. 77 B. —	\$87,387 75 —	\$24,989 25 —
Total	77	\$87,387 75	\$24,989 25
Tailor shops	S. 7 B. 6	\$1,300 00 634 00	\$2,397 88 935 00
Total	13	\$1,934 00	\$3,332 88
Tanneries	S. — B. —	— —	— —
Total	—	—	—
Theatres	S. 12 B. 4	\$6,162 74 3,315 00	\$2,903 38 8,554 50
Total	16	\$9,477 74	\$11,457 88
Unclassed	S. 114 B. 63	\$283,023 65 4,646 75	\$48,114 91 3,136 22
Total	177	\$287,670 40	\$51,251 13
Underwear factories	S. — B. —	— —	— —
Total	—	—	—
Woodworking plants with power	S. 13 B. 11	\$12,851 18 32,513 40	\$22,664 08 26,339 13
Total	24	\$65,364 58	\$49,003 21
Woolen mills	S. 12 B. —	\$7,833 87 —	\$17,212 65 —
Total	12	\$7,833 87	\$17,212 65
Grand Total	9,166	\$10,344,430 41	\$8,278,245 52
Grand Total, State, exclusive of Boston	6,572	\$7,723,972 60	\$5,371,353 84

TABLE NO. 4. — *Number of Incendiary and Unknown Fires in the State, exclusive of Boston and in Boston, and the Number of Arrests and Convictions in the State, from the Year 1897 to 1925, inclusive.*

YEAR.	STATE, EXCLUSIVE OF BOSTON.		BOSTON.		STATE.	
	Incen- diary.	Un- known.	Incen- diary.	Un- known.	Arrests.	Convic- tions.
1897	299	347	38	62	56	41
1898	257	354	26	49	75	50
1899	248	374	31	62	79	44
1900	233	382	33	97	64	34
1901	211	343	42	83	71	47
1902	203	261	21	104	70	42
1903	190	182	19	76	97	57
1904	209	216	33	65	79	54
1905	146	306	45	127	90	60
1906	141	418	12	186	66	47
1907	124	436	19	211	80	60
1908	162	434	37	259	110	50
1909	135	459	16	182	100	68
1910	111	448	9	111	67	34
1911	102	521	8	199	70	45
1912	126	488	20	231	61	44
1913	137	527	3	257	67	40
1914	126	655	17	269	61	43
1915	146	617	29	351	78	49
1916	134	540	21	267	141	69
1917	110	446	16	241	71	32
1918	65	375	12	185	46	29
1919	59	415	6	219	32	24
1920	44	294	7	179	25	13
1921	78	552	2	128	59	24
1922	82	301	9	139	48	28
1923	98	291	7	141	82	47
1924	102	345	17	151	49	16
1925	111	291	7	203	89	41

TABLE NO. 5. — *Number of Fires in State and Loss from Same from the Year 1897 to 1925, inclusive.*

YEAR.	Total Number of Fires.	State, exclusive of Boston.	Boston.	Total Loss.
1897	4,030	2,961	1,069	\$4,369,428 00
1898	4,513	3,403	1,110	6,150,154 00
1899	5,325	4,064	1,261	6,783,084 00
1900	4,968	3,709	1,259	5,983,385 00
1901	4,694	3,512	1,182	5,520,093 00
1902	4,744	3,486	1,258	5,653,883 00
1903	4,877	3,643	1,234	6,591,672 00
1904	4,844	3,539	1,305	6,451,093 00
1905	5,321	3,948	1,373	7,212,714 00
1906	4,822	3,470	1,352	6,081,176 00
1907	5,794	3,877	1,917	7,962,775 00
1908	6,323	4,312	2,011	21,638,866 76
1909	6,099	4,231	1,868	8,504,474 96
1910	5,929	4,221	1,708	9,058,114 60
1911	6,754	4,746	2,008	8,891,412 96
1912	7,430	5,055	2,375	9,403,847 30
1913	7,245	5,149	2,096	10,995,580 03
1914	8,429	6,128	2,301	26,194,270 57
1915	8,030	5,801	2,229	9,693,872 18
1916	7,101	5,246	1,855	9,729,755 27
1917	7,193	5,257	1,936	11,656,411 95
1918	6,814	5,054	1,760	11,988,685 58
1919	6,888	4,970	1,918	10,080,926 41
1920	6,111	4,479	1,632	12,257,037 23
1921	7,188	5,338	1,850	15,587,906 56
1922	8,119	6,022	2,097	14,745,779 61
1923	8,666	6,422	2,244	19,022,080 04
1924	9,436	6,826	2,610	22,243,991 53
1925	9,166	6,572	2,594	18,622,675 93

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The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE, DIVISION OF INSURANCE, BOSTON, Aug. 2, 1926.

To the General Court of Massachusetts.

In accordance with the provisions of the General Laws, chapter 175, section 17, Part II of the seventy-first annual insurance report is hereby submitted. Information is contained herein relative to life insurance companies and all other insurance companies transacting business in this Commonwealth, except fire and marine insurance companies, the report of which is contained in Part I.

The following insurance companies, other than fire and marine, were authorized to transact business in this Commonwealth subsequent to the date of the last report and prior to the date of this report:—

CORPORATE NAME.	Location.	Date of Authority.	Capital.
Waltham Savings Bank, Insurance Department	Waltham, Mass.	Oct. 26 1925.	—
Income Guaranty Company	Niles, Mich.	Nov. 6	\$100,000
Integrity Mutual Casualty Company	Chicago, Ill.	Nov. 17	—
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	Dec. 14 1926.	700,000
National Union Indemnity Company	Pittsburgh, Pa.	Jan. 6	500,000
Northwestern Casualty and Surety Company	Milwaukee, Wis.	Jan. 22	750,000
American Motorists Insurance Company	Chicago, Ill.	Feb. 8	300,000
Hardware Mutual Casualty Company	Stevens Point, Wis.	Apr. 20	—
The Guardian Life Insurance Company of America	New York, N. Y.	May 7	200,000
Monarch Life Insurance Company	Springfield, Mass.	July 6	300,000
Sun Life Assurance Company of Canada	Montreal, Quebec	July 17	200,000 ¹
The Century Indemnity Company	Hartford, Conn.	July 19	500,000
Great American Indemnity Company	New York, N. Y.	Aug. 3	1,000,000

¹ Deposit Capital.

The Commonwealth Casualty Company of Boston, Mass., reinsured all outstanding liability with the United Casualty Company of Westfield and ceased business on March 30, 1926.

The license of the Integrity Mutual Casualty Company of Chicago, Ill., was suspended on May 20, 1926. A notice dated May 26th, states that the company was to request the Illinois Insurance Department to take charge of the company for the purpose of liquidating its affairs.

The Income Guaranty Company of Niles, Mich., did not request a renewal of its license and ceased on June 30, 1926.

The General Indemnity Corporation of America of Rochester, N. Y., did not renew its license on July 1, 1926.

The name of the United States National Life and Casualty Company was changed to Washington Fidelity National Insurance Company.

LIFE INSURANCE.

The statistical tables of this report deal with the transactions of the nine domestic life insurance companies, the eight Massachusetts savings banks, and the twenty-seven foreign companies authorized to write life insurance in Massachusetts at the close of the 1925 business year. Since that time these numbers have been increased to ten domestic companies, ten Massachusetts savings banks, and twenty-nine foreign companies. The fact that Massachusetts is one of the leading states in industrial activities and the additional fact that it is the second most densely populated state in the Union undoubtedly account for the growth of the life insurance field in this Commonwealth. The following table shows the growth of life insurance in Massachusetts over the last twenty-five years:

MASSACHUSETTS BUSINESS.

Regular	Companies Authorized Domestic Savings Banks	Foreign	Year	Amount of Insurance in Force Dec. 31	Premiums Received During Year	Claims Paid During Year
7	—	26	1900	\$543,511,935	\$20,397,520	\$8,906,919
8	2	22	1910	894,542,543	33,007,456	14,502,767
8	4	20	1915	1,160,188,542	41,460,179	16,832,953
8	4	20	1920	2,026,748,823	68,802,159	26,264,798
9	8	27	1925	3,310,821,143	114,169,647	33,492,514

On December 31, 1900, companies authorized in Massachusetts had in force therein 963,446 policies, 177,166 of which were Ordinary, and 786,280, Industrial. On December 31, 1925, the number of Massachusetts policies had increased to 5,391,324, of which 1,022,535 were Ordinary, 4,368,202 were Industrial, and 587 were Group.

That Massachusetts life insurance companies have acquired a fair share of the life insurance business of the country during the same period is indicated by the following figures:

MASSACHUSETTS LIFE COMPANIES.

Total Business in Force Dec. 31.

<i>Year</i>	<i>Number of Policies</i>	<i>Amount of Insurance</i>
1900	1,341,189	\$617,575,786
1910	2,457,723	1,315,904,530
1915	3,318,134	1,854,267,043
1920	4,812,837	3,323,671,660
1925	6,619,443	5,303,118,955

Of the policies in force December 31, 1900, held by Massachusetts companies, 188,745 were Ordinary, and 1,152,444 were Industrial. On December 31, 1925, Massachusetts companies had in force 1,785,212 Ordinary policies, 4,834,112 Industrial, and 119 Group.

While chiefly remarkable because of the volume of business written, the period under review also marks a distinct improvement in the quality of service to policyholders. The life insurance policy to-day is more liberal in its benefits and is better fitted to the needs of the policyholder. So much has been accomplished by the companies in the education of agents that the life insurance agent to-day is not merely a salesman, but is qualified to act as an adviser and to analyze the insurance needs of the public.

For the reason that the Department exercises great care in licensing only well-organized, efficiently-managed, and financially-sound companies of high character, there appears to be every reason for optimism as to the future of life insurance in this Commonwealth.

EXPENSE RATIOS ON MASSACHUSETTS COMPENSATION BUSINESS.

The expense ratios of the various companies have been determined according to the usual procedure, and are shown by Schedule W for the calendar year 1925 as follows:

Expense Ratios for 1925. Schedule W. (Workmen's Compensation Business in Massachusetts).

<i>COMPANIES.</i>	<i>Expense Ratio (Per Cent.)</i>	<i>COMPANIES.</i>	<i>Expense Ratio (Per Cent.)</i>
<i>Stock Companies.</i>			
Ætna	40.67	Standard Accident	41.02
American Employers'	36.33	Sun Indemnity	44.54
Columbia Casualty	51.48	Travelers	46.65
Commercial Casualty	46.06	Union Indemnity	37.79
Continental Casualty	45.34	United States Casualty	43.79
Eagle Indemnity	37.61	United States Fidelity and Guaranty	34.13
Employers Indemnity	48.60	Zurich General Accident and Liability	39.83
Employers' Liability	36.17		
Fidelity and Casualty	42.96	Average for stock companies	40.47
General Accident	32.41		
Globe Indemnity	40.16	<i>Mutual Companies.</i>	
Hartford Accident and Indemnity	34.93	American Mutual Liability	23.78
Indemnity Insurance Company of North America	36.29	Arrow Mutual Liability	14.21
Independence Indemnity	47.00	Eastern Mutual	21.55
London and Lancashire	45.33	Exchange Mutual Indemnity	22.95
London Guarantee and Accident	54.55	Federal Mutual Liability	18.13
Manufacturers' Liability	38.91	Liberty Mutual	19.11
Maryland Casualty	38.92	Rubber Mutual Liability	10.70
Massachusetts Bonding	27.68	Security Mutual Casualty	17.22
Metropolitan Casualty	45.91	Service Mutual Liability	27.53
New Amsterdam	42.97	Transit Mutual	12.87
New York Indemnity	39.97	United States Mutual Liability	14.62
Norwich Union	40.87	Utica Mutual	1766.67
Ocean Accident	42.74	Utilities Mutual	19.14
Phoenix Indemnity	58.67		
Royal Indemnity	36.36	Average for mutual companies	19.86
		Average for all companies	31.26

Reports of Receivers of Fraternal Insurance Corporations

Supreme Colony, United Order of the Pilgrim Fathers. — Henry M. Hutchings, 1104 Tremont Building, Boston, receiver, who reports a balance of \$1,148.05 on July 31, 1926.

United Sons of Israel. — George E. Gordon, 311 Pemberton Building, Boston, receiver, reporting a balance of \$265.43 on July 31, 1926.

The American Order of Fraternal Helpers, Boston, Thomas F. Waldron appointed receiver April 24, 1917, discharged 1918.

Coachmens Benevolent Association, Boston, James T. Pugh appointed receiver April 24, 1917, discharged April 13, 1918.

Licensed Carriage Drivers Independent, Benevolent and Protective Association, Boston, Joseph Michelman appointed receiver Jan. 29, 1918, discharged Oct. 1918.

Worcester Hebrew Association, Worcester, Jacob Asher appointed receiver September 20, 1918, declined Jan. 2, 1919, no other appointed.

The Southern Massachusetts Masonic Mutual Relief Association, Taunton, F. L. Cushman appointed receiver April 6, 1920, discharged September 16, 1921.

The Plymouth Mutual Benefit Association, Plymouth, Horace M. Saunders appointed receiver Jan. 10, 1922, discharged Aug. 22, 1922.

Massachusetts Benevolent Association of the Deaf, Boston, Leon C. Guptill appointed receiver July 29, 1925, discharged 1926.

Fall River Firemans Mutual Relief Association, Fall River, John T. Swift appointed receiver Sept. 29, 1925, discharged 1925.

Gray and Davis Mutual Relief Association, Cambridge, Arthur B. Howe appointed receiver May 18, 1926.

Loyal Knights and Ladies, Boston, John N. Hodge appointed receiver June 11, 1926.

Statutes Enacted in 1926 Pertaining to the Classes of Insurance Covered by This Volume, Published by Direction of the General Laws, Chapter 175, Section 17.

CHAPTER 5.

AN ACT TO REQUIRE FOREIGN INSURANCE COMPANIES TO NOTIFY THE COMMISSIONER OF INSURANCE OF ANY CHANGE IN THE AMOUNT OF THEIR CAPITAL STOCK OR GUARANTY OR DEPOSIT CAPITAL.

Be it enacted, etc., as follows:

Section twenty-three A of chapter one hundred and seventy-five of the General Laws, inserted by section two of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five, as amended by section two of chapter two hundred and sixty-seven of the acts of said year, is hereby further amended by striking out the last paragraph and inserting in place thereof the following: — Every foreign company shall forthwith notify the commissioner in writing as aforesaid of any change of its corporate name, of the location of its home or principal office or of the amount of its paid-up capital stock or guaranty or deposit capital, and of any amendments to its charter or articles of incorporation relative to the classes of business it may transact and, in case of a foreign company described in section one hundred and fifty-five, of any change of its resident manager in the United States, or of the trustees, if any, appointed under section one hundred and fifty-six, or of the location of his or their principal office. Every foreign company shall, within thirty days after the filing of any such notice, or within such further time as the commissioner may allow, file with him duly certified documents executed and authenticated in a manner satisfactory to the commissioner

setting forth any such change or amendment, other than a change of the location of its office or that of its resident manager or trustees. *Approved January 28, 1926.*

CHAPTER 14.

AN ACT RELATIVE TO THE BONDS OF CERTAIN OFFICERS OF DOMESTIC INSURANCE COMPANIES.

Be it enacted, etc., as follows:

SECTION 1. Section sixty of chapter one hundred and seventy-five of the General Laws is hereby amended by striking out the last paragraph and inserting in place thereof the following: — The secretary, the treasurer, if any, and each assistant secretary and each assistant treasurer of such a company shall, before entering upon his duties, give a bond payable to the company conditioned upon the faithful performance of his duties. The bond shall be executed as surety by a surety company authorized to transact business in the commonwealth and shall be in a form satisfactory to the commissioner and in such penal sum as the directors shall prescribe. If the authority of any such surety company to transact business in the commonwealth is terminated, each officer bonded as aforesaid by such surety company shall forthwith execute a new bond in compliance with this section. A secretary or assistant secretary or treasurer or assistant treasurer who enters upon or performs any of the duties of his office without having previously executed a bond in compliance with this section shall be punished by a fine of not less than one hundred nor more than five hundred dollars.

SECTION 2. Every secretary, treasurer, assistant secretary or assistant treasurer of an existing domestic insurance company who has not previously executed a bond with a duly authorized surety company as surety shall within thirty days from the effective date of this act execute a bond complying with section one thereof. *Approved February 2, 1926.*

CHAPTER 44.

AN ACT RELATIVE TO THE ADMISSION OF FOREIGN INSURANCE COMPANIES AND TO THE DEPOSITS REQUIRED OF CERTAIN FOREIGN LIFE INSURANCE COMPANIES.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

SECTION 1. Section one hundred and fifty-one of chapter one hundred and seventy-five of the General Laws, as amended by section twelve of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five, is hereby further amended by inserting after the word "commonwealth" in the fifty-first line the words: — , that the company is in a sound financial condition and that its business policies, methods and management are sound and proper, — and by adding at the end thereof the words: — , which the commissioner may refuse to issue if he is of the opinion that such refusal will be in the public interest, — so that clauses Second and Fifth will read as follows: — Second, It has satisfied the commissioner that (1) it is fully and legally organized under the laws of its state or government to do the business it proposes to transact; that (2) it has, if a stock company, other than life, a fully paid-up capital, exclusive of stockholders' obligations of any description, unimpaired on the basis fixed by sections ten to twelve, inclusive, of an amount not less than is required by sections forty-eight and fifty-one of domestic stock companies transacting the same classes of business; that (3), it has, if a mutual company, other than life, and (a), if it proposes to transact business under any one of the clauses of section forty-seven, except the fourth, eleventh, fourteenth or fifteenth, or under the first and eighth clauses thereof, net cash assets computed on the basis fixed by sections

ten to twelve, inclusive, at least equal to the amount of capital required by sections forty-eight and fifty-one of a domestic stock company transacting the same classes of business, or net cash assets, so computed, of not less than fifty thousand dollars and contingent assets of not less than three hundred thousand dollars, or net cash assets, so computed, of not less than seventy-five thousand dollars and contingent assets of not less than one hundred and fifty thousand dollars, or net cash assets equal to its total liabilities, both computed as aforesaid, and contingent assets of not less than one hundred thousand dollars; or, (b), if it proposes to transact business under the fourth clause of said section forty-seven, a fully paid-up and unimpaired guaranty capital of not less than two hundred thousand dollars and net cash assets, so computed, exclusive of said capital, of not less than one hundred thousand dollars; or, (c), if it proposes to transact business under the first, second and eighth clauses of said section forty-seven, net cash assets, so computed, of not less than four hundred thousand dollars, or net cash assets, so computed, of not less than three hundred thousand dollars and contingent assets of not less than two hundred thousand dollars; or, (d), if it proposes to transact business under any two or more of the fourth, fifth, sixth, seventh, eighth, ninth, tenth, twelfth and thirteenth clauses of said section forty-seven, net cash assets, computed as aforesaid, of not less than one hundred thousand dollars for each clause under which it proposes to transact business, in addition to the guaranty capital and net cash assets required by (b) hereof if it proposes to transact business under said fourth clause; that (4) such capital and assets, other than contingent, are well invested and available for the payment of losses in the commonwealth, that the company is in a sound financial condition and that its business policies, methods and management are sound and proper; and (5) that it insures in a single risk wherever located an amount no larger than one tenth of its net assets except as provided in section twenty-one.

Fifth, It has obtained from the commissioner a license stating that it has complied with the laws of the commonwealth and specifying the kinds of business it is authorized to transact, which the commissioner may refuse to issue if he is of the opinion that such refusal will be in the public interest.

SECTION 2. Said chapter one hundred and seventy-five is hereby further amended by striking out section one hundred and fifty-three and inserting in place thereof the following: — *Section 153.* A company organized under the laws of any other state of the United States for the transaction of life insurance may, subject to all the provisions of section one hundred and fifty-one so far as applicable to a life company, be admitted and authorized to do business in this commonwealth if, in the opinion of the commissioner, it has the requisite funds of a life company and has policies in force upon not less than one thousand lives in the United States for an aggregate amount of not less than one million dollars. Any such company organized under the laws of a state or government other than one of the United States may be so admitted and authorized, subject to all the provisions of section one hundred and fifty-one as aforesaid, if, in addition to fulfilling all the requirements of this section, it complies with section one hundred and fifty-five, and if it shall have and keep on deposit as provided in section one hundred and fifty-five or in the hands of trustees as provided in section one hundred and fifty-six, in exclusive trust for the security of its contracts with policyholders in the United States, funds of an amount equal to the net value of all its policies in the United States, less all indebtedness thereon, and not less than two hundred thousand dollars. *Approved February 25, 1926.*

CHAPTER 51.

AN ACT TO INCORPORATE THE MONARCH LIFE INSURANCE COMPANY.

Be it enacted, etc., as follows:

SECTION 1. Gurdon W. Gordon, Carlton E. Nay and Clyde W. Young, their associates and successors, are hereby made a corporation under the name of Monarch Life Insurance Company, to be located in the city of

Springfield, for the purpose of making insurance upon lives and issuing annuities and pure endowment contracts; with all the rights, powers and privileges, and subject to all the duties, liabilities and restrictions, conferred or imposed by all general laws now or hereafter in force, applicable to domestic stock life insurance companies, so far as the same are not inconsistent with the provisions of this act.

SECTION 2. The capital stock of the corporation shall be two hundred thousand dollars, divided into two thousand shares of the par value of one hundred dollars each. The capital stock together with a surplus of not less than one hundred thousand dollars shall be paid in, in cash, within twelve months after this act becomes effective; and no certificates of shares and no policies of insurance, annuities or pure endowment contracts shall be issued until the whole capital stock and surplus are so paid in. Said capital may, upon vote of the stockholders, be increased from time to time as provided in section seventy of chapter one hundred and seventy-five of the General Laws.

SECTION 3. At any time when the net surplus of the corporation shall exceed twice the amount of the capital stock, said stock may be retired, and in such case the policy holders shall become members of the corporation and direct its affairs as in the case of domestic mutual life insurance companies, and all general laws then or thereafter in force and applicable to such companies shall apply to said corporation. *Approved February 25, 1926.*

CHAPTER 60.

AN ACT TO REVIVE THE CHARTER OF THE FITCHBURG MUTUAL CASUALTY INSURANCE COMPANY.

Be it enacted, etc., as follows.

The Fitchburg Mutual Casualty Insurance Company, a corporation whose charter expired October sixth, nineteen hundred and twenty-five, by virtue of section forty-four of chapter one hundred and seventy-five of the General Laws, is hereby revived with the same powers, duties and obligations as if the period for commencing to issue policies, mentioned in said section, had not expired; provided, that its corporate powers shall cease unless it commences to issue policies within one year after the effective date of this act. *Approved February 25, 1926.*

CHAPTER 70.

AN ACT RELATIVE TO CORPORATIONS ACTING AS INSURANCE AGENTS, BROKERS OR ADJUSTERS OF FIRE LOSSES AND THEIR OFFICERS, DIRECTORS, AGENTS AND EMPLOYEES.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws, as amended in section one hundred and seventy-four by section thirteen of chapter four hundred and six and by section seventeen of chapter four hundred and fifty, both of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out said section one hundred and seventy-four and inserting in place thereof the following: — *Section 174.* The licenses described in sections one hundred and sixty-three, one hundred and sixty-six, one hundred and sixty-seven, one hundred and sixty-eight and one hundred and seventy-two may, upon payment of the fees prescribed by section fourteen, be issued to any corporation which is incorporated exclusively for the purpose of acting as an insurance agent, broker or adjuster of fire losses, except that no foreign corporation shall be licensed as an insurance agent of a foreign company under said section one hundred and sixty-three or as a special insurance broker under said section one hundred and sixty-eight. Every such license, together with the corporation and officers or directors of the corporation named in the license, shall be subject to said sections, except as otherwise provided herein. Each license shall specify the officers or

directors, not exceeding five, who may act thereunder in the name and on behalf of the corporation. Minors may be designated as such officers or directors in the license. Each officer or director to be specified in the license shall file the statement or application required by law. A certified copy of the articles of organization and of the certificate of incorporation shall be filed with the said statements or applications. The license may be revoked or suspended as to the corporation or as to any officer or director specified therein. Every officer or director specified in the license shall be personally liable to the penalties of the insurance laws for any violation thereof, although the act of violation is done in the name and in behalf of the corporation. The corporation shall be liable for any such violation, the responsibility for which cannot be placed on any individual officer or director.

The commissioner may at any time require such information as he deems necessary in respect to the corporation, its officers, directors or affairs, and may make such examination of its books and affairs as he deems necessary, and for this purpose shall have the powers conferred by section four. Any officer, director, agent or employee of any such corporation, who fails or refuses to furnish the commissioner any such information within ten days after written request therefor, and in such form as he may require, or who refuses to submit to such examinations, or who obstructs the commissioner or any of his deputies or examiners in the making of such examination, shall be punished by the penalty provided in section four.

The clerk or other corresponding officer shall file with the commissioner, within thirty days after the adoption thereof, certified copies of all amendments to the articles of organization and shall at once notify the commissioner in writing in case of the dissolution of the corporation. Upon receipt of such notice, the commissioner shall forthwith revoke its license without a hearing. Whoever, being clerk or corresponding officer of a corporation licensed under this section, fails to file with the commissioner duly certified copies of all amendments to the articles of organization of such corporation as provided herein, or fails to notify the commissioner of the dissolution of the corporation, or whoever, being specified in the license of such corporation as an officer or director, acts under said license after the dissolution of such corporation, shall be punished by a fine of not less than twenty nor more than five hundred dollars.

No corporation licensed under this section, and no officer, director, agent or employee thereof, shall directly or indirectly issue, place or negotiate, or negotiate the continuance or renewal of, or offer to issue, place or negotiate, or offer to negotiate the continuance or renewal of, any policy of insurance insuring or in favor of any stockholder in such corporation, except an officer or director thereof specified in its license; and no stockholder thereof, except as aforesaid, shall directly or indirectly place or procure through, or accept from, such corporation or any officer, director, agent or employee thereof, any policy of insurance, or any continuance or renewal thereof, insuring or in favor of such stockholder. No such corporation, and no officer, director, agent or employee thereof, shall directly or indirectly issue, sell or give, or assent to, or record the transfer of, or offer to issue, sell, give or transfer, and no stockholder of such corporation shall directly or indirectly sell, give or transfer, or offer to sell, give or transfer, any of the shares of its capital stock to any person except an officer or director of such corporation specified as aforesaid, if there is in effect a policy of insurance issued, placed or negotiated, or the continuance or renewal whereof was negotiated, by or on behalf of such corporation insuring such person or in his favor, and no person, except an officer or director of such corporation specified as aforesaid, shall directly or indirectly accept or hold any of the shares of such capital stock if there is in effect any such insurance policy insuring him or in his favor. A corporation violating any of the provisions of this paragraph shall be punished by a fine of not less than two hundred nor more than one thousand dollars. Any individual violating any of said provisions shall be punished by a fine of not less than one hundred nor more than one thousand dollars or by imprisonment for not more than thirty days, or both.

SECTION 2. Any corporation licensed under section one hundred and seventy-four of chapter one hundred and seventy-five of the General Laws prior to the effective date of this act may amend its articles of organization as provided in chapter one hundred and fifty-six of the General Laws and also its by-laws to remove the limitation on the holding of its capital stock required by said section one hundred and seventy-four prior to said effective date. *Approved March 2, 1926.*

CHAPTER 74.

AN ACT RELATIVE TO THE REINSURANCE OF RISKS BY DOMESTIC LIFE INSURANCE COMPANIES.

Be it enacted, etc., as follows:

Section twenty of chapter one hundred and seventy-five of the General Laws, as amended by section two of chapter two hundred and seventy-seven of the acts of nineteen hundred and twenty-one, is hereby further amended by striking out, in the thirty-third and thirty-fourth lines, the words "not exceeding one half of an individual risk" and inserting in place thereof the following: — parts of an individual risk not to exceed in any one company the amount retained by the company first writing the insurance, — so that the second paragraph will read as follows: — Such reinsurance shall not reduce the taxes to be paid by the ceding company, nor, if a life company, shall it reduce the reserve to be charged to it, unless effected with a company authorized to issue policies in the commonwealth covering risks of the same kinds as those reinsured, or with a company incorporated or formed to reinsure and authorized to reinsure in the commonwealth risks of the same kinds as those reinsured. Such reinsurance shall not reduce the reserve or other liability to be charged to the ceding company, other than life, unless (a) it is effected with a company authorized in the commonwealth as aforesaid, or (b) with a company similarly authorized in another state or territory of the United States conforming to the same standard of solvency and fulfilling the same statutory or departmental regulations which would be required of such company if, at the time such reinsurance is effected, it were authorized as aforesaid in the commonwealth, or (c) with a company incorporated or formed to reinsure and authorized to reinsure in the commonwealth; provided, that any contract of reinsurance, other than life, made by any domestic company or by any company incorporated in a foreign country and having its principal office in the commonwealth, ceding more than seventy-five per cent of its total outstanding risks, shall be subject to the written approval of the commissioner; and provided, further, that no domestic life company shall reinsure its risks without the written permission of the commissioner, but may reinsure parts of an individual risk not to exceed in any one company the amount retained by the company first writing the insurance. *Approved March 3, 1926.*

CHAPTER 77.

AN ACT AUTHORIZING THE PAYMENT OF COMMISSIONS TO MEMBERS OF CERTAIN FRATERNAL BENEFIT SOCIETIES FOR SECURING NEW MEMBERS.

Be it enacted, etc., as follows:

Section forty-five of chapter one hundred and seventy-six of the General Laws, as amended by chapter ninety of the acts of nineteen hundred and twenty-two and by section two of chapter eighty of the acts of nineteen hundred and twenty-five, is hereby further amended by inserting after the word "fraternity" in the twenty-eighth line the words: — or which provide for stated periodical contributions sufficient to meet the mortuary obligations contracted, when valued upon the basis of the National Fraternal Congress Table of Mortality as adopted by the National Fraternal Congress August twenty-third, eighteen hundred and ninety-nine, or any higher standard, with interest assumption not more than four per cent per annum, — so as to read as follows: — *Section 45.* Domestic fraternal benefit corporations gov-

erned by direct vote of their members and limiting their membership as provided in section four and domestic fraternal benefit corporations limiting their membership to the permanent employees of cities or towns, the commonwealth or the federal government, and not paying death benefits, but paying annuities or gratuities contingent upon disability or long service, may continue to transact business in the commonwealth. Such corporations and like societies incorporated under this chapter shall be governed by sections four to eleven, inclusive, fourteen and twenty-one, so far as the same are applicable, twenty-two, twenty-nine, thirty, thirty-two, thirty-six to thirty-eight, inclusive, forty-seven, forty-seven A, forty-eight and forty-nine of this chapter and section five of chapter fifty-nine, and in addition by the following provisions: The officers of such limited corporations shall be elected by ballot by the members as often as once in two years. Proxies shall not be used in voting. No person under sixteen shall be admitted to membership. The recording officer of such a corporation shall file with the commissioner amendments to its by-laws, in English, within thirty days after their adoption and shall likewise file forthwith a duly certified copy of its by-laws whenever the commissioner requires in writing. Such equitable assessments, either periodical or otherwise, shall be made upon the members as shall be necessary to carry out the purposes of the organization. Paid agents shall not be employed in soliciting or procuring members, except that corporations which limit their certificate holders to a particular fraternity or which provide for stated periodical contributions sufficient to meet the mortuary obligations contracted, when valued upon the basis of the National Fraternal Congress Table of Mortality as adopted by the National Fraternal Congress August twenty-third, eighteen hundred and ninety-nine, or any higher standard, with interest assumption not more than four per cent per annum may pay members for securing new members, and any corporation may pay local collectors.

No corporation formed after January first, nineteen hundred and twelve, unless it confines its membership to that of a particular fraternity in any one county or to a lodge of some fraternity, shall contract to pay benefits to its members until it shall satisfy the commissioner that it has received at least five hundred bona fide applications for membership. With the written approval of the commissioner and the consent of each corporation expressed by vote at a duly called meeting, any corporation governed by this section may transfer its membership and funds to any authorized similar corporation.

Whoever violates any provision of this section shall be punished as provided in section fifty. *Approved March 3, 1926.*

CHAPTER 93.

AN ACT RELATIVE TO THE EXCHANGE, ALTERATION OR CONVERSION OF POLICIES OF LIFE OR ENDOWMENT INSURANCE.

Whereas, The deferred operation of this act would cause great inconvenience in the administration of the laws relative to life insurance, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section one hundred and thirty-nine and inserting in place thereof the following: — *Section 139.* Any life company may, at the request of the policy holder, exchange, alter or convert any policy of life or endowment insurance issued by it for or into any policy conforming (a) with the laws in force when said first mentioned policy was issued, if the rewritten policy bear the date thereof, or (b) with the laws in force when said exchange, alteration or conversion is effected, if the rewritten policy bear a then current date; provided, however, that if such rewritten policy bears the date of said original policy, the amount of insurance under said rewritten

policy shall not exceed the amount of insurance under said original policy or the amount of insurance which the premium paid for the original policy would have purchased if the rewritten policy had been originally applied for, whichever is the greater. Nothing in section one hundred and twenty shall be construed to prohibit the exchange, alteration or conversion of policies of life or endowment insurance under this section, and sections one hundred and twenty-three and one hundred and thirty shall not apply to the issue of any policy rewritten under authority of this section.

SECTION 2. Section one hundred and eighty-four of said chapter one hundred and seventy-five is hereby amended by striking out all after the word "loss" in the nineteenth line and inserting in place thereof the following: — , or (3) the payment or allowance to the insured of a return premium upon the cancellation or surrender of a policy, or of a cash surrender or other value upon the lapse or surrender of a policy of life or endowment insurance or upon the exchange, alteration or conversion of any such policy under section one hundred and thirty-nine, — so as to read as follows: — *Section 184.* The two preceding sections shall apply to all kinds of insurance, including contracts of corporate suretyship, except those specified in the second clause of section forty-seven, as to which they shall apply only to insurance against loss or damage to motor vehicles, their fittings and contents and against loss or damage caused by teams, automobiles or other vehicles, excepting rolling stock of railways, as provided in said second clause. The said sections shall not prohibit any company from paying a commission to another company or to any person who is duly licensed as an insurance agent of such company or as an insurance broker and who holds himself out and carries on business in good faith as such, or prohibit any such person or any company from receiving a commission in respect to any policy under which he or it is insured, or in respect to any annuity or pure endowment contract held by him; nor shall said sections apply to (1) a distribution, without special favor or advantage, by mutual companies to policy holders of savings, earnings or surplus without specification thereof in the policy, or (2) the furnishing to the insured of information or advice by any company, officer, agent or broker with regard to any risk for the purpose of reducing the liability of loss, or (3) the payment or allowance to the insured of a return premium upon the cancellation or surrender of a policy, or of a cash surrender or other value upon the lapse or surrender of a policy of life or endowment insurance or upon the exchange, alteration or conversion of any such policy under section one hundred and thirty-nine. *Approved March 10, 1926.*

CHAPTER 114.

AN ACT RELATIVE TO THE CAPITAL STOCK AND GUARANTY FUND OF TITLE INSURANCE COMPANIES.

Be it enacted, etc., as follows:

SECTION 1. Section forty-eight of chapter one hundred and seventy-five of the General Laws, as amended by section two of chapter two hundred and fifteen and by section four of chapter two hundred and seventy-seven, both of the acts of nineteen hundred and twenty-one, by section one of chapter thirty-nine of the acts of nineteen hundred and twenty-three and by section five of chapter four hundred and six of the acts of nineteen hundred and twenty-four, is hereby further amended by inserting after the word "clause", in the twenty-fifth line the words: — not less than one hundred thousand dollars, — and by striking out, in the same line, the words "not exceeding one million dollars", — so that the clause contained in twenty-fifth to twenty-ninth lines will read as follows: — Under the eleventh clause, not less than one hundred thousand dollars; and if insurance against the insufficiency of mortgages as security or against any other loss in connection with mortgages, except insurance of titles is transacted, not less than two hundred thousand dollars.

SECTION 2. Section six of said chapter one hundred and seventy-five is hereby amended by striking out the last sentence, inserted by section three

of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five and amended by section one of chapter two hundred and sixty-seven of the acts of said year, and inserting in place thereof the following new paragraph: — Nothing in section twenty-three, seventy-four, ninety-three D or one hundred and sixteen shall prevent the commissioner from proceeding as hereinbefore provided against any domestic company mentioned in said sections.

SECTION 3. Section one hundred and sixteen of said chapter one hundred and seventy-five is hereby amended by striking out the last paragraph and inserting in place thereof the following: — If by reason of losses or other cause the title guaranty fund becomes less than the minimum amount required by this section, the company shall forthwith give written notice thereof to the commissioner, and shall make no further contract of title guaranty or title insurance until the said fund has been restored nor until it has received a certificate from the commissioner to that effect and authorizing it to make such contracts. *Approved March 12, 1926.*

CHAPTER 156.

AN ACT REQUIRING DOMESTIC INSURANCE COMPANIES TO PAY CERTAIN EXPENSES INCURRED IN THE EXAMINATION THEREOF.

Be it enacted, etc., as follows:

Section four of chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after the word "condition" in the twentieth line the following new sentence: — If, in the course of an examination of a domestic company which maintains a branch office outside the commonwealth, it becomes necessary or expedient for the commissioner or any of his deputies or examiners to travel outside the commonwealth, such company shall pay the proper expenses of the commissioner, his deputies or examiners incurred by reason thereof — so that the second paragraph will read as follows: — At least once in three years, and whenever he determines it to be prudent, he shall personally, or by his deputy or examiner, visit each domestic company, and thoroughly inspect and examine its affairs to ascertain its financial condition, its ability to fulfil its obligations, whether it has complied with the law, and any other facts relating to its business methods and management, and the equity of its dealings with its policy holders. He shall also make such examination upon the request of five or more of the stockholders, creditors, policy holders or persons pecuniarily interested therein who shall make affidavit of their belief, with specifications of their reasons therefor, that such company is in an unsound condition. If, in the course of an examination of a domestic company which maintains a branch office outside the commonwealth, it becomes necessary or expedient for the commissioner or any of his deputies or examiners to travel outside the commonwealth, such company shall pay the proper expenses of the commissioner, his deputies or examiners incurred by reason thereof. Whenever he deems it advisable he shall cause a complete audit of the books of the company to be made by a disinterested expert accountant. *Approved March 26, 1926.*

CHAPTER 174.

AN ACT RELATIVE TO THE FEES TO BE CHARGED FOR INSURANCE BROKERS' LICENSES ISSUED TO CERTAIN PARTNERSHIPS.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

SECTION 1. Section fourteen of chapter one hundred and seventy-five of the General Laws, as amended by chapter one hundred and sixty-six of the acts of nineteen hundred and twenty-one, by section one of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four and by section one of chapter one hundred and twenty-four of the acts of nineteen

hundred and twenty-five, is hereby further amended by striking out all after the word "license" in the forty-second line down to and including the word "dollars" in the fifty-fourth line and inserting in place thereof the following: — ; provided, that the fee to be collected for an insurance broker's license issued under said section one hundred and seventy-three to a partnership composed entirely of residents of other states of the United States eligible therefor under said section one hundred and sixty-six, and covering all the partners, shall be twenty-five dollars and that the aggregate fees to be collected for such a license issued as aforesaid to any other partnership shall not exceed one hundred dollars, — so as to read as follows: — *Section 14.* He shall collect and pay to the commonwealth charges and fees as follows: for each examination prior to granting a license or a certificate of authority to issue policies of insurance or annuity or pure endowment contracts as provided in sections four and thirty-two, fifty dollars; for the valuation of life policies of a domestic company as provided in section nine, two and one half mills for each thousand dollars of insurance; for each certificate issued under section sixteen, two dollars, provided that such certificates shall be issued without charge for the use of the commonwealth; for each certificate under section thirty-two, two dollars; for each special license under clause (g) of section fifty-one or of section fifty-four, ten dollars; for each certificate issued by the commissioner under section seventy or seventy-one, two dollars; for filing copy of charter or deed of settlement of each foreign company under section one hundred and fifty-one, thirty dollars; for filing financial statement with the application for admission of a foreign company under said section one hundred and fifty-one, and for the filing of each annual statement by a foreign company under section twenty-five, twenty dollars; for each service of lawful process upon him as attorney for a foreign company under section one hundred and fifty-one and section one hundred and fifty-four, two dollars; provided, that such fee shall not be required for the service of process in any criminal proceeding; for each license or renewal thereof to an insurance agent of any company under section one hundred and sixty-three, two dollars; for each license or renewal thereof to an insurance broker under section one hundred and sixty-six, twenty-five dollars; for each license or renewal thereof to a special insurance broker under section one hundred and sixty-eight, twenty-five dollars; for each license or renewal thereof to an adjuster of fire losses under section one hundred and seventy-two, ten dollars; for each license or renewal thereof to a voluntary association under section one hundred and seventy-two A, to a partnership under section one hundred and seventy-three or to a corporation under section one hundred and seventy-four, the fees hereinbefore prescribed for like licenses issued to individuals under said section one hundred and sixty-three, one hundred and sixty-six, one hundred and sixty-eight or one hundred and seventy-two, for each trustee, partner or officer to be covered by the license; provided, that the fee to be collected for an insurance broker's license issued under said section one hundred and seventy-three to a partnership composed entirely of residents of other states of the United States eligible therefor under said section one hundred and sixty-six, and covering all the partners, shall be twenty-five dollars and that the aggregate fees to be collected for such a license issued as aforesaid to any other partnership shall not exceed one hundred dollars; for each certificate of the valuation of the policies of any life company and for each certificate of the examination, condition or qualification of a company, two dollars; for each copy of any paper on file in the office of the commissioner, twenty cents a page and for copies of tabulations, forty cents a page and two dollars for certifying the same; and all other fees and charges due the commonwealth for any official act or service of the commissioner.

SECTION 2. Section one hundred and sixty-six of said chapter one hundred and seventy-five, as amended by section eleven of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four and by section three of chapter one hundred and twenty-four of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out, in the twenty-eighth and twenty-ninth lines, the words " , except as provided in section fourteen, " —

so as to read as follows: — *Section 166.* The commissioner may, upon the payment of the fee prescribed by section fourteen, issue to any suitable person of full age resident in the commonwealth, or resident in any other state of the United States granting brokers' licenses or like privileges to residents of the commonwealth, a license to act as an insurance broker to negotiate, continue or renew contracts of insurance or annuity or pure endowment contracts, or to place risks, or effect insurance with any qualified domestic company or its agents, or with the lawfully constituted and licensed resident agents in this commonwealth of any foreign company duly admitted to issue such policies or contracts therein upon the following conditions: The applicant for the license shall file with the commissioner a written application upon a form provided by the commissioner, which shall be executed on oath by the applicant and kept on file by the commissioner. The application shall state the name, age, residence and occupation of the applicant at the time of making the application, his occupation for the five years next preceding the date of the application, that the applicant intends to hold himself out and carry on business in good faith as an insurance broker, and such other information as the commissioner may require. The application shall also contain a statement as to the trustworthiness and competency of the applicant, signed by at least three reputable citizens of this commonwealth. If the commissioner is satisfied that the applicant is trustworthy and competent and intends to hold himself out and carry on business in good faith as an insurance broker, he shall issue the license, which shall expire in one year from its date, unless sooner revoked or suspended as provided herein. The license may, in the discretion of the commissioner, be renewed, upon payment of the fee prescribed by section fourteen, for any succeeding year without requiring anew the detailed information hereinbefore specified. The commissioner may at any time, for cause shown and after a hearing, revoke the license or suspend it for a period not exceeding the unexpired term thereof, and may, for cause shown and after a hearing, revoke the license while so suspended, and shall notify the licensee in writing of such revocation or suspension, and may publish a notice of such revocation or suspension in such manner as he may deem necessary for the protection of the public. Whoever, not being a duly licensed insurance agent of the company in which any policy of insurance or any annuity or pure endowment contract is effected or an officer of a domestic company acting under section one hundred and sixty-five, acts as an insurance broker as defined in section one hundred and sixty-two, without such license or during a suspension of his license, shall be punished by a fine of not less than twenty nor more than five hundred dollars. *Approved March 31, 1926.*

CHAPTER 190.

AN ACT RELATIVE TO THE PAYMENT TO A PARENT OF COMPENSATION UNDER THE WORKMEN'S COMPENSATION LAW IN CASES OF DEATH OF CERTAIN MINOR CHILDREN.

Be it enacted, etc., as follows:

Section thirty-two of chapter one hundred and fifty-two of the General Laws is hereby amended by inserting after the word "children" in the twenty-ninth line the following new paragraph: — (e) A parent upon an unmarried child under the age of eighteen years; provided, that such child was living with the parent at the time of the injury resulting in death, — so as to read as follows: — *Section 32.* The following persons shall be conclusively presumed to be wholly dependent for support upon a deceased employee:

(a) A wife upon a husband with whom she lives at the time of his death, or from whom, at the time of his death, the department shall find the wife was living apart for justifiable cause or because he had deserted her. The findings of the department upon the questions of such justifiable cause and desertion shall be final.

(b) A husband upon a wife with whom he lives at the time of her death.

(c) Children under the age of eighteen years (or over said age, if physically or mentally incapacitated from earning) upon the parent with whom they are living at the time of the death of such parent, there being no surviving dependent parent; provided, that in case of the death of an employee who has at the time of his death living children by a former wife or husband, under the age of eighteen years (or over said age, if physically or mentally incapacitated from earning), said children shall be conclusively presumed to be wholly dependent for support upon such deceased employee, and the death benefit shall be divided between the surviving wife or husband and all the children of the deceased employee in equal shares, the surviving wife or husband taking the same share as a child. The total sum due the surviving wife or husband and her or his own children shall be paid directly to the wife or husband for her or his own use and for the benefit of her or his own children, and the sums due to the children by the former wife or husband of the deceased employee shall be paid to their guardians or legal representatives for the benefit of such children.

(d) Children under the age of sixteen years (or over said age but physically or mentally incapacitated from earning) upon a parent who was at the time of his death legally bound to support although living apart from such child or children.

(e) A parent upon an unmarried child under the age of eighteen years; provided, that such child was living with the parent at the time of the injury resulting in death.

In all other cases questions of dependency, in whole or in part, shall be determined in accordance with the fact as the fact may be at the time of the injury; and in such other cases, if there is more than one person wholly dependent the death benefit shall be divided equally among them, and persons partly dependent, if any, shall receive no part thereof, and if there is no one wholly dependent and more than one person partly dependent, the death benefit shall be divided among them according to the relative extent of their dependency. *Approved April 2, 1926.*

CHAPTER 206.

AN ACT RELATIVE TO THE DISTRIBUTION OF SURPLUS BY FRATERNAL BENEFIT SOCIETIES.

Be it enacted, etc., as follows:

Chapter one hundred and seventy-six of the General Laws is hereby amended by striking out section seventeen and inserting in place thereof the following: — *Section 17.* Whenever the actual assets of a society exceed its liabilities, including in liabilities the net value of its outstanding contracts computed on the basis specified in the preceding section, by an amount equal to five per cent of said net value, such society may make an equitable distribution of any surplus in excess of said five per cent by a reduction of the periodical contributions of its members, or may pay back to its several members an equitable portion of such surplus in such manner as may be determined by vote of the officers of the society having the powers of directors. *Approved April 7, 1926.*

CHAPTER 207.

AN ACT RELATIVE TO THE GRANTING OF EXTENDED OR PAID-UP PROTECTION OR WITHDRAWAL EQUITIES BY CERTAIN FRATERNAL BENEFIT SOCIETIES.

Be it enacted, etc., as follows:

Section sixteen of chapter one hundred and seventy-six of the General Laws is hereby amended by striking out, in the fourth line, the words "American Experience Table" and inserting in place thereof the words: — National Fraternal Congress Table of Mortality as adopted by the National Fraternal

Congress August twenty-third, eighteen hundred and ninety-nine, — so as to read as follows: — *Section 16.* Any society which shows by the annual valuation hereinafter provided for that it is accumulating and maintaining the tabular reserve required by a table of mortality not lower than the National Fraternal Congress Table of Mortality as adopted by the National Fraternal Congress August twenty-third, eighteen hundred and ninety-nine, and four per cent interest, and which has provided for stated periodical mortuary contributions based on said standard, or which shows that its stated periodical mortuary contributions for the period of the five years next preceding, at rates at no time higher than those in use following said period, were sufficient to pay the actual claims and maintain the aforesaid reserve for said period without recourse to the reserves released by the lapsing of certificates, and without falling below said standard for any two consecutive years of said period, may grant to its members such extended or paid-up protection or such withdrawal equities as its constitution and by-laws may provide; provided, that such grants shall be equitable, and shall in no case exceed in value the portion of the reserve derived from the payments of the individual members to whom they are made. *Approved April 7, 1926.*

CHAPTER 231.

AN ACT RELATIVE TO THE QUALIFICATIONS OF APPLICANTS FOR LICENSES AS INSURANCE AGENTS.

Be it enacted, etc., as follows:

Section one hundred and sixty-three of chapter one hundred and seventy-five of the General Laws, as amended by section ten of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four, is hereby further amended by inserting after the word "suitable" in the fifth line the words: — and competent, — so as to read as follows: — *Section 163.* Upon written notice by a company authorized to transact business in the commonwealth of its appointment of a person to act as its agent herein, the commissioner shall, if he is satisfied that the appointee is a suitable and competent person of full age and intends to hold himself out and carry on business in good faith as an insurance agent and upon payment by the company of the fee prescribed by section fourteen, issue to him a license which shall state in substance that the company is authorized to do business in the commonwealth, and that the person named therein is the constituted agent of the company in the commonwealth for the transaction of such business as it is authorized to transact therein. Such notice shall be upon a form furnished by the commissioner, and shall be accompanied by a statement executed on oath by the appointee which shall give his name, age, residence, present occupation, his occupation for the five years next preceding the date of the notice, and such other information as the commissioner may require upon a form furnished by him. The commissioner may, except as provided in section five, at any time, for cause shown and after a hearing, revoke the license or suspend it for a period not exceeding the unexpired term thereof, and may, for cause shown and after a hearing, revoke the license while so suspended, and shall notify both the company and the agent in writing of such revocation or suspension. A license issued hereunder shall expire on the thirtieth day of June next after its issue, unless sooner revoked or suspended as aforesaid, or unless the company, by a written notice filed with the commissioner, cancels the authority of the agent to act for it. Such license may, in the discretion of the commissioner and upon payment by the company of said fee, be renewed for any succeeding year by a renewal certificate without requiring anew the detailed information hereinbefore specified. Every company shall be bound by the acts of the person named in the license within the scope of his apparent authority as its acknowledged agent while such license remains in force. Whoever, not being a duly licensed insurance broker or an officer of a domestic company acting under section one hundred and sixty-five, acts

as an insurance agent as defined in the preceding section, without such license or during a suspension of his license, shall be punished by a fine of not less than twenty nor more than five hundred dollars. *Approved April 9, 1926.*

CHAPTER 272.

AN ACT TO AUTHORIZE THE BOARD OF APPEAL ON MOTOR VEHICLE LIABILITY POLICIES AND BONDS TO APPOINT A SECRETARY AND CLERICAL ASSISTANTS.

Be it enacted, etc., as follows:

Section eight A of chapter twenty-six of the General Laws, inserted by section three of chapter three hundred and forty-six of the acts of nineteen hundred and twenty-five, is hereby amended by inserting after the word "board" the first time it occurs in the twelfth line the following new sentence:— With the approval of the governor and council, the board may appoint and remove a secretary and such clerical and other assistants as its work may require, and fix their compensation. All expenditures incurred under this section shall be paid from the highway fund. The secretary shall keep a record of all proceedings before the board, and he and such clerical and other assistants shall perform such duties as the board may direct,— and by striking out, in the twenty-fourth and twenty-fifth lines, the words ", and the board may employ a stenographer",— so as to read as follows:—

Section 8A. There shall be a board of appeal on motor vehicle liability policies and bonds serving in the division of insurance and consisting of the commissioner of insurance or a representative to be designated by him, the registrar of motor vehicles or a representative to be designated by the commissioner of public works, and an assistant attorney general to be designated by the attorney general. The compensation of such a representative, if not an employee of the commonwealth, shall be fixed by the board, subject to the approval of the governor and council. The commissioner of insurance or his representative shall be the chairman of the board. With the approval of the governor and council, the board may appoint and remove a secretary and such clerical and other assistants as its work may require, and fix their compensation. All expenditures incurred under this section shall be paid from the highway fund. The secretary shall keep a record of all proceedings before the board, and he and such clerical and other assistants shall perform such duties as the board may direct. Any member of the board shall have power to summon and compel the attendance and testimony of witnesses and the production of books, records and documents and may administer oaths. Sections nine and eleven of chapter two hundred and thirty-three shall apply to the board and witnesses summoned before it. The fees of witnesses before the board for attendance and travel shall be the same as for witnesses before the superior court in civil cases and need not be paid nor tendered to them prior to their attendance, and shall be paid by the commonwealth upon the certificate of the board or a member thereof filed with the comptroller. An office and a room for hearings shall be provided by the commonwealth, to be assigned by the governor and council. The board, with the approval of the governor and council, may make and amend reasonable rules and regulations to expedite and regulate hearings and the procedure before it. *Approved April 23, 1926.*

CHAPTER 368.

AN ACT PERFECTING THE COMPULSORY MOTOR VEHICLE INSURANCE LAW, SO-CALLED.

Be it enacted, etc., as follows:

SECTION 1. Chapter ninety of the General Laws is hereby amended by striking out section one A, inserted by section one of chapter three hundred

and forty-six of the acts of nineteen hundred and twenty-five, and inserting in place thereof the following:— *Section 1A.* No motor vehicle or trailer, except one owned by a person, firm or corporation for the operation of which security is required to be furnished under section forty-six of chapter one hundred and fifty-nine, or one owned by any other corporation subject to the supervision and control of the department of public utilities or by a street railway company under public control or by the commonwealth or any political subdivision thereof, shall be registered under sections two to five, inclusive, unless the application therefor is accompanied by a certificate as defined in section thirty-four A.

SECTION 2. Section thirty-four A of said chapter ninety, inserted by section two of said chapter three hundred and forty-six, is hereby amended by inserting after the word "registration" in the twelfth line the words:— or that it has executed a binder, as defined in said section one hundred and thirteen A, under and in conformity with said section covering such motor vehicle or trailer pending the issue of a motor vehicle liability policy, — and by adding at the end thereof the following:—, or a binder as defined in section one hundred and thirteen A of said chapter one hundred and seventy-five providing indemnity or protection as aforesaid pending the issue of such a policy, — so as to read as follows:— *Section 34A.* The following words, as used in sections thirty-four A to thirty-four I, inclusive, shall have the following meanings:— "Certificate", the certificate of an insurance company authorized to transact the business specified in subdivision (b) of the sixth clause of section forty-seven of chapter one hundred and seventy-five, stating that it has issued to the applicant for registration of a motor vehicle or trailer a motor vehicle liability policy which covers such motor vehicle or trailer, conforms to the provisions of section one hundred and thirteen A of said chapter one hundred and seventy-five and runs for a period at least coterminous with that of such registration or that it has executed a binder, as defined in said section one hundred and thirteen A, under and in conformity with said section covering such motor vehicle or trailer pending the issue of a motor vehicle liability policy; or the certificate of a surety company authorized to transact business under section one hundred and five of said chapter one hundred and seventy-five as surety, stating that a motor vehicle liability bond, payable to the commonwealth, which covers such motor vehicle or trailer, conforms to the provisions of said section one hundred and thirteen A, and runs for a period at least coterminous with such registration, has been executed by such applicant as principal and by such surety company as surety; or the certificate of the division stating that cash or securities have been deposited with the division as provided in section thirty-four E. "Motor vehicle liability bond", a bond conditioned that the obligor shall within thirty days after the rendition thereof satisfy all judgments rendered against him or against any person responsible for the operation of the obligor's motor vehicle or trailer with his express or implied consent in actions to recover damages for bodily injuries, including death at any time resulting therefrom, sustained during the term of said bond by any person other than employees of the obligor or of such other person responsible as aforesaid who are entitled to payments or benefits under the provisions of chapter one hundred and fifty-two, and arising out of the ownership, operation, maintenance, control or use upon the ways of the commonwealth of such motor vehicle or trailer to the amount or limit of at least five thousand dollars on account of injury to or death of any one person, and, subject to such limits as respects injury to or death of one person, of at least ten thousand dollars on account of any one accident resulting in injury to or death of more than one person. "Motor vehicle liability policy", a policy of liability insurance which provides indemnity for or protection to the insured and any person responsible for the operation of the insured's motor vehicle or trailer with his express or implied consent against loss by reason of the liability to pay damages to others for bodily injuries, including death at any time resulting therefrom, sustained during the term of said policy by any person other than employees of the insured or of such other person responsible as aforesaid who are entitled to

payments or benefits under the provisions of chapter one hundred and fifty-two and arising out of the ownership, operation, maintenance, control or use upon the ways of the commonwealth of such motor vehicle or trailer to the amount or limit of at least five thousand dollars on account of injury to or death of any one person, and, subject to such limits as respects injury to or death of one person, of at least ten thousand dollars on account of any one accident resulting in injury to or death of more than one person, or a binder as defined in section one hundred and thirteen A of said chapter one hundred and seventy-five providing indemnity or protection as aforesaid pending the issue of such a policy.

SECTION 3. Said chapter ninety is hereby further amended by striking out section thirty-four H, inserted by section two of said chapter three hundred and forty-six, and inserting in place thereof the following: — *Section 34H.* The registrar shall forthwith upon receipt of a notice of cancellation of a motor vehicle liability policy or bond send written notice to the owner of the motor vehicle or trailer covered by such policy or bond that the registration thereof shall be revoked unless he shall at least two days prior to the effective date of such cancellation file with the registrar a new certificate covering such motor vehicle or trailer from and after such effective date. If the company issuing such policy or executing such bond as surety shall cease to be authorized to transact business in the commonwealth or if a deposit under section thirty-four E is not maintained as required by section thirty-four D or thirty-four E, the registrar shall forthwith send written notice to the owner of the motor vehicle or trailer covered thereby that the registration thereof shall be revoked unless within five days after the sending of said notice he shall file with the registrar a new certificate. Upon failure of the owner of a motor vehicle or trailer in any of such cases to file a new certificate as aforesaid, the registrar shall immediately revoke the registration thereof; provided, that if a new certificate as aforesaid is filed prior to the actual cancellation of the existing policy, he may in his discretion rescind such revocation. A notice mailed by the registrar to the address given on the application for registration shall be deemed a sufficient notice, and an affidavit of the registrar or any person authorized by him to send such notice that such notice has been mailed in accordance with this section shall be deemed prima facie evidence thereof. Whoever operates or permits to be operated a motor vehicle or trailer subject to the provisions of section one A during such time as the motor vehicle liability policy or bond or deposit required by the provisions of this chapter has not been provided and maintained in accordance with this chapter shall be punished by a fine of not less than one hundred nor more than five hundred dollars or by imprisonment for not more than one year.

SECTION 4. Section one hundred and thirteen A of chapter one hundred and seventy-five of the General Laws, inserted by section four of said chapter three hundred and forty-six, is hereby amended by striking out the provision numbered (2) and inserting in place thereof the following: — (2) That no cancellation of the policy, whether by the company or by the insured, shall be valid unless written notice is given by the party proposing cancellation to the other party at least fifteen days prior to the intended effective date thereof and also, except when said effective date is the date of expiration of the period of registration of the motor vehicle or trailer covered by such policy, to the registrar of motor vehicles in such form as the division of highways may prescribe at least fifteen days prior to said effective date, and that in the event of a cancellation by the insured he shall be entitled to receive a return premium after deducting the customary monthly short rates for the time the policy shall have been in force or, in the event of a cancellation by the company, shall be entitled to receive a return premium pro rata.

SECTION 5. Said section one hundred and thirteen A of said chapter one hundred and seventy-five, as inserted as aforesaid, is hereby further amended by adding at the end thereof the following new paragraph: — Any company authorized to issue motor vehicle liability policies, as defined in section thirty-four A of chapter ninety, may, pending the issue of such a policy, execute an agreement, to be known as a binder, which shall during such time

provide indemnity or protection in like manner and to the same extent as such a policy. The provisions of this section shall apply to such binders, except that provisions numbered (1) to (5), inclusive, need not be expressly stated therein but may be incorporated by reference in a manner approved by the commissioner, and the provisions of sections one hundred and thirteen B and one hundred and thirteen D relative to such motor vehicle liability policies shall likewise apply to such binders.

SECTION 6. Chapter one hundred and fifty-nine of the General Laws, as amended in section forty-six by section seven of said chapter three hundred and forty-six, is hereby further amended by striking out said section forty-six and inserting in place thereof the following: — *Section 46.* No license shall be granted under the preceding section until orders, rules or regulations shall have been adopted by the licensing authority in the town where the vehicle is to be operated, and any such authority may make such orders, rules or regulations. No such motor vehicle shall be operated as aforesaid until the licensee of the vehicle, in addition to complying with all rules, orders and regulations of the licensing authority, shall have deposited with the treasurer of the town security by bond or otherwise, running to the town treasurer and approved by him and by the licensing authority, in such sum as the licensing authority may reasonably require, conditioned to pay any final judgment obtained against the principal named in the bond for any injury to person or property or damage for causing the death of any person by reason of any negligent or unlawful act on the part of the principal named in said bond, his or its agents, employees or drivers, in the use or operation of any such vehicle. Any person so injured or damaged, or his executor or administrator, or the executor or administrator of any person whose death was so caused, may enforce payment of such judgment by suit on said bond in the name of the town treasurer. Such a bond shall be furnished in each town where said motor vehicle is licensed to operate, and shall, in each instance, be in accordance with the rules, orders and regulations of the licensing authority in such town. *Approved May 24, 1926.*

LIFE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN MASSACHUSETTS DEC. 31, 1925.

NAME OF COMPANY.	Principal Office.	Incorporated.	Commenced Business.	Admitted to Massachusetts.	President.	Secretary.
Acacia Mutual Life Association	Washington, D. C.	1869	1869	1924	William Montgomery	J. P. Yort
Aetna Life Insurance Co.	Hartford, Conn.	1820	1850	1864	Morgan B. Brainard	J. B. Slimmon
Berkshire County Savings Bank (Insurance Dept.)	Pittsfield, Mass.	1911	1911	1911	Arthur H. Rice	William L. Adam ¹
Berkshire Life Insurance Co.	Pittsfield, Mass.	1851	1851	1851	Fredric H. Rhodes	Robert H. Davenport
Boston Mutual Life Insurance Co.	Boston, Mass.	1891	1892 ²	1892	Herbert O. Ederton	Edward C. Mansfield
Cambridgeport Savings Bank (Insurance Dept.)	Cambridge, Mass.	1924	1924	1924	Henry J. Winslow	John R. Giles ¹
City Savings Bank of Pittsfield (Insurance Dept.)	Pittsfield, Mass.	1912	1912	1912	Clement F. Cogan	Clifford T. Martin ¹
Columbian National Life Insurance Co., The.	Boston, Mass.	1902	1902	1902	Robert W. Huntington	William H. Brown
Connecticut National Life Insurance Co., The.	Hartford, Conn.	1865	1865	1865	Robert W. Robinson	John M. Laird
Connecticut Mutual Life Insurance Co., The.	Hartford, Conn.	1846	1846	1855	Henry S. Nollen	Joseph H. Greene
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	1867	1867	1925	H. S. Day	B. F. Hadley
Equitable Life Assurance Society of the United States, The	New York, N. Y.	1850	1850	1850	Walter LeMar Talbot	William Alexander
Fidelity Mutual Life Insurance Co., The.	Philadelphia, Pa.	1878	1878 ²	1885	W. A. Day	R. F. Tull
Home Life Insurance Co.	New York, N. Y.	1860	1860	1860	Ethelbert Ide Low	William S. Gaylord
John Hancock Mutual Life Insurance Co.	Boston, Mass.	1862	1862	1862	Walton L. Crocker	Charles J. Diman
Lynn Five Cents Savings Bank (Insurance Dept.)	Lynn, Mass.	1922	1922	1922	C. Fred Smith	Charles C. Handy ¹
Lynn Institution for Savings (Insurance Dept.)	Lynn, Mass.	1922	1922	1922	Charles A. Collins	Philip K. Parker ¹
Massachusetts Mutual Life Insurance Co.	Springfield, Mass.	1851	1851	1851	Wm. W. McClench	Wheeler H. Hall
Massachusetts Protective Life Insurance Co., The	Worcester, Mass.	1924	1924	1924	Charles A. Harrington	Lemuel G. Hodgkins
Methodist Ministers Relief Insurance and Trust Association	Boston, Mass.	1876 ³	1876	1878	William F. Anderson	Henry L. Wriston
Metropolitan Life Insurance Co.	New York, N. Y.	1866	1867	1867	Haley Fiske	James S. Roberts
Morris Plan Insurance Society, The	New York, N. Y.	1917	1917	1919	Arthur J. Morris	Joseph B. Gilder
Mutual Benefit Life Insurance Co., The	Newark, N. J.	1845	1845	1855	John R. Hardin	J. William Johnson
Mutual Life Insurance Co. of New York, The	New York, N. Y.	1842	1843	1855	Charles A. Peabody	Wm. Frederick Dix
Mutual Trust Life Insurance Co.	Chicago, Ill.	1904	1905	1921	Edwin A. Olson	A. B. Slattengren
National Life Insurance Co.	Montpelier, Vt.	1848	1850	1855	Fred A. Howland	Osman D. Clark
New England Mutual Life Insurance Co.	Boston, Mass.	1835	1843	1843	Daniel F. Appel	Frank T. Partridge
New York Life Insurance Co.	New York, N. Y.	1841	1845	1862	Darwin P. Kingsley	Seymour M. Ballard
North Adams Savings Bank (Insurance Dept.)	North Adams, Mass.	1924	1924	1924	H. W. Clark	S. W. McVeigh
North American Reassurance Co.	New York, N. Y.	1923	1923	1924	Lawrence M. Cathles	A. de Niederhausern
Northwestern Mutual Life Insurance Co., The	Milwaukee, Wis.	1857	1858	1862	W. D. Van Dyke	E. D. Jones
Penn. Mutual Life Insurance Co., The	Philadelphia, Pa.	1847	1847	1868	William A. Law	Sydney A. Smith
People's Savings Bank (Insurance Dept.)	Brockton, Mass.	1907	1908	1908	Warren A. Reed	Arthur T. Mooney ¹
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	1851	1851	1861 ⁴	Archibald A. Welch	Harry E. Johnson
Provident Mutual Life Insurance Co. of Philadelphia	Philadelphia, Pa.	1865	1865	1866	Asa S. Wing	Leonard C. Ashton
Prudential Insurance Co. of America, The	Newark, N. J.	1873	1876	1894	Edward D. Duffield	Willard I. Hamilton
Security Mutual Life Insurance Co.	Binghamton, N. Y.	1886	1887	1922	David S. Dickenson	Charles A. La Due

¹ Treasurer. ² As an assessment company. As a mutual life company, 1899. ³ As a fraternal association. Reincorporated 1910. ⁴ Retired 1880. Readmitted 1894.

LIFE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN MASSACHUSETTS DEC. 31, 1925. — Concluded.

NAME OF COMPANY.	Principal Office.	Incorporated.	Commenced Business.	Admitted to Massachusetts.	President.	Secretary.
State Mutual Life Assurance Co. of Worcester	Worcester, Mass.	1844	1845	1845	B. H. Wright	D. W. Carter
Travelers Insurance Co., The	Hartford, Conn.	1863	1866	1866	Louis F. Butler	Benedict D. Flynn
Union Central Life Insurance Co., The	Cincinnati, Ohio	1867	1893	1893	John D. Sage	R. Frederick Rust
Union Mutual Life Insurance Co.	Pittsburgh, Pa.	1848	1849	1849	Arthur L. Bates	Sylvan B. Phillips
United Life and Accident Insurance Co.	Concord, N. H.	1913	1914	1914	Allen Hollis	Robert J. Merrill
Western Union Life Insurance Co.	Spokane, Wash.	1906	1906	1925	R. L. Ruttier	Leigh H. Millikin
Whitman Savings Bank (Insurance Dept.)	Whitman, Mass.	1908	1908	1908	Henry W. Chandler	Edwin W. Hunt

COMPANIES IN THE U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1925.

Etna Casualty and Surety Co., The	Hartford, Conn.	1883	1907	1908	Morgan B. Brainard	W. M. Smith
American Automobile Insurance Co.	Hartford, Conn.	1820	1850	1864	Morgan B. Brainard	J. M. Parker, Jr.
American Credit Indemnity Co. of New York	St. Louis, Mo.	1911	1912	1922	L. A. Harris	P. R. Ryan
American Employers' Insurance Co.	St. Louis, Mo.	1893	1893	1896	J. F. McFadden	L. J. Nours
American Indemnity Co.	Boston, Mass.	1923	1923	1923	Samuel Appleton	Franklin P. Horton
American Mutual Liability Insurance Co.	Galveston, Texas	1913	1913	1916	Sealy Hutchings	George Sealy
American Re-Insurance Co.	Boston, Mass.	1887	1887	1887	Charles E. Hodges	Henry C. Knappenberg, Jr.
American Surety Co. of New York	Philadelphia, Pa.	1917	1917	1919	Harry Boulton	W. B. Athey
Arrow Mutual Liability Insurance Co.	New York, N. Y.	1884	1884	1884	R. R. Brown	C. W. Goethius
Automobile Mutual Liability Insurance Co.	Watertown, Mass.	1920	1920	1920	Wilbur E. Barnard	Mathilda Carlson
Boston Casualty Co.	Boston, Mass.	1916	1917	1917	Dean K. Webster	A. Shirley Ladd
Brotherhood Accident Co.	Boston, Mass.	1912	1912	1910 ³	Lindsay S. Jones	J. Kolsa Mairs
Columbia Casualty Co.	Boston, Mass.	1911 ²	1911	1892 ⁴	Charles S. Farquhar	Charles M. Estabrook
Columbian National Life Insurance Co., The (Accident Dept.)	New York, N. Y.	1920	1920	1920	Charles H. Neely	J. Fred Ranges
Commercial Casualty Insurance Co.	Boston, Mass.	1902	1902	1902	Arthur E. Childs	William H. Brown
Connecticut General Life Insurance Co. (Accident Dept.)	Newark, N. J.	1909	1910	1912	C. W. Feigenspan	W. Van Winkle
Continental Casualty Co. (Indiana)	Hartford, Conn.	1865	1865	1865	Robert W. Huntington	John M. Leird
Conveyancers Title and Surety Co.	Chicago, Ill.	1897	1897	1901	H. G. B. Alexander	E. G. Timme
Detroit Fidelity and Surety Co.	Boston, Mass.	1889	1889	1889	John L. Lockhead*	Robert T. Hay
Eagle Indemnity Co.	Detroit, Mich.	1920	1921	1923	Horner H. McKee	Ralph J. Dak
Eastern Casualty Insurance Co.	New York, N. Y.	1922	1922	1922	Millard E. Jewett	Richard F. Gibson
Eastern Mutual Insurance Co.	Boston, Mass.	1916	1916	1916	Horace S. Bean	H. P. Turner
Employers Indemnity Corporation	Boston, Mass.	1921	1921	1921	P. G. Carleton	W. F. Howard
Equitable Accident Co.	Kansas City, Mo.	1914	1914	1914	E. G. Trimble	S. W. Izard
Equitable Life Assurance Society of the United States, The (Accident Dept.)	Boston, Mass.	1909 ²	1909	1891 ⁴	C. M. Goodnow	E. F. Goodnow
	New York, N. Y.	1859	1859	1859	W. A. Day	Wm. Alexander

Exchange Mutual Indemnity Insurance Co.	Buffalo, N. Y.	1914	1922	Edward G. Trimble	J. J. Bresnahan
Factory Mutual Liability Insurance Co. of America	Detroit, Mich.	1914	1925	A. T. Vigneron	Henry W. Anderson
Federal Casualty Co.	Boston, Mass.	1906	1921	V. D. Cliff	H. A. Cliff
Federal Mutual Liability Insurance Co.	New York, N. Y.	1905	1907	Charles B. Jopp	Alden B. Cole
Fidelity and Casualty Co. of New York, The	Baltimore, Md.	1876	1876	Robert J. Hillas	Charles L. Newmiller
Fidelity and Deposit Co. of Maryland	Hartford, Conn.	1890	1893	Charles R. Miller	Robert S. Hart
First Reinsurance Co. of Hartford, The	Rochester, N. Y.	1912	1913	H. H. Stryker	George E. Iott
General Indemnity Corporation of America	New York, N. Y.	1914	1920	W. Roy McCanne	Walter J. Miller
General Reinsurance Corporation	Newark, N. J.	1921	1921	J. G. White	H. F. Witzel
Globe Indemnity Co. (New York)	Hartford, Conn.	1911	1911	A. Duman Reid	F. H. Kingsbury
Hartford Accident and Indemnity Co.	New York, N. Y.	1913	1913	R. M. Bissell	J. Collins Lee
Hartford Live Stock Insurance Co.	Hartford, Conn.	1916	1916	R. M. Bissell	James L. D. Kearney
Hartford Steam Boiler Inspection and Insurance Co., The	Boston, Mass.	1866	1867	Charles S. Blake	L. F. Middlebrook
Hotel Mutual Liability Insurance Co.	South Bend, Ind.	1920	1920	J. Linfield Damon	Herbert B. Hartwell
Income Guaranty Company (Michigan)	Philadelphia, Pa.	1920	1925	A. N. Hepler	John G. Malmberg
Indemnity Insurance Co. of North America	Philadelphia, Pa.	1920	1923	Benjamin Rush	Robert W. Forsyth
Independence Indemnity Co.	Chicago, Ill.	1911	1922	Charles H. Holland	James Morrison
Integrity Mutual Casualty Co.	Jersey City, N. J.	1907	1912	J. C. Adderly	John W. Ott
International Fidelity Insurance Co.	Cincinnati, Ohio	1904	1905	A. A. Altschuler	C. T. Johnson
Inter-Ocean Casualty Co. (Indiana)	Boston, Mass.	1907	1923	J. W. Scherr	C. T. Johnson
Liberty Mutual Insurance Co.	New York, N. Y.	1912	1912	S. Bruce Black	W. G. Albaugh
Lloyds Plate Glass Insurance Co. of New York	Hartford, Conn.	1882	1882	William T. Woods	Clark E. Woodward
London & Lancashire Indemnity Co. of America (New York)	Hartford, Conn.	1915	1915	Archibald G. McIlwaine	Charles E. W. Chambers
Loyal Protective Insurance Co.	Chicago, Ill.	1909	1909	C. M. Goodnow	Oliver R. Beckwith
Lumbermen Mutual Casualty Co.	Jersey City, N. J.	1912	1919	James S. Kemper	Francis R. Parks
Manufacturers' Liability Insurance Co.	Baltimore, Md.	1911	1912	A. E. Williamson	Edwin E. Hooper
Maryland Casualty Co.	Boston, Mass.	1898	1898	F. Highlands Burns	J. G. S. Johnson
Massachusetts Accident Co.	Boston, Mass.	1908 ²	1908	G. Leonard McNeill	John A. Hartman
Massachusetts Bonding and Insurance Co.	Boston, Mass.	1907	1907	T. J. Falvey	I. M. Hathaway
Massachusetts Plate Glass Insurance Co.	Boston, Mass.	1919	1919	John Buchanan	John T. Burnett
Massachusetts Protective Association, Incorporated, The	Worcester, Mass.	1909 ²	1909	Charles A. Harrington	Lemuel A. Ginsburg
Massachusetts Title Insurance Co.	Boston, Mass.	1885	1885	Henry W. Davies	Lenny G. Hodgkins
Medical Protective Co., The	Fort Wayne, Ind.	1909	1910	Bryron H. Somers	E. Frank Miller
Merchants Mutual Casualty Co.	Buffalo, N. Y.	1917	1918	J. R. Young	Oswan B. Auspurger
Metropolitan Casualty Insurance Co. of New York, The	New York, N. Y.	1874	1874	J. Scofield Rowe	S. William Burton
Metropolitan Life Insurance Co. (Accident Dept.)	New York, N. Y.	1866	1866	Clayde W. Young	James S. Roberts
Monarch Accident Insurance Co.	Springfield, Mass.	1921 ²	1921	David W. Lane	Carlton E. Nay
Mutual Boiler Insurance Co. of Boston	Boston, Mass.	1877	1878	Henry Wentz	John A. Collins
Mutual Plate Glass Insurance Co., The	Shelby, Ohio	1918	1919		L. A. Dennis
National Accident and Health Insurance Co. of Philadelphia, Pa.	Philadelphia, Pa.	1903	1903	M. S. Boyer	Robert M. Fry
National Casualty Co.	Detroit, Mich.	1904	1904	W. G. Curtis	E. A. Grant
National Surety Co.	New York, N. Y.	1897	1897	E. A. St. John	Hubert J. Hewitt
New Amsterdam Casualty Co. (New York)	Baltimore, Md.	1898	1899	J. Arthur Nelson	Siford Pearre
New Hampshire Mutual Liability Co.	Concord, N. H.	1886 ⁵	1887	Charles L. Jackson	A. R. Kendall
New Jersey Fidelity and Plate Glass Insurance Co.	Newark, N. J.	1868	1868	S. C. Hoagland	W. D. Ward
New York Casualty Co.	New York, N. Y.	1891	1891	J. Carroll French	Robert E. Robson
New York Indemnity Co.	New York, N. Y.	1921	1921	M. O. Garner	Hubert J. Hewitt
North American Accident Insurance Co.	Chicago, Ill.	1886	1886	E. C. Waller	E. C. Forrest
Norwich Union Indemnity Co.	New York, N. Y.	1919	1920	W. G. Falconer	H. L. Kidder

¹ Treasurer.² Reincorporated as a stock company.³ As an assessment company.⁴ As a fraternal society.⁵ As a stock fire company.

* Elected Jan. 19, 1926.

Changed to mutual liability company in 1922.

NAME OF COMPANY.	Principal Office.	Incorporated.	Commenced Business.	Admitted to Massachusetts.	President.	Secretary.
Peerless Casualty Co.	Keene, N. H.	1901	1903	1912	Walter G. Perry	William F. Perry
Phoenix Indemnity Co.	New York, N. Y.	1922	1922	1922	W. G. Falconer	H. L. Kidder
Preferred Accident Insurance Co. of New York, The	New York, N. Y.	1893	1893	1899	Kimball C. Atwood	Wilfrid C. Potter
Prudential Insurance Co. of America, The (Accident Dept.)	Newark, N. J.	1873	1876	1894	Edward D. Duffield	Willard I. Hamilton
Ridgely Protective Association, The	Worcester, Mass.	1907 ¹	1907	1894 ²	Melville F. Heath	Harry L. Peabody
Royal Indemnity Co.	New York, N. Y.	1910	1911	1911	Milford E. Jewett	John G. Mays
Rubber Mutual Liability Insurance Co.	Boston, Mass.	1918	1918	1918	Harry P. Ballard	Henry H. Nance
Security Mutual Casualty Co.	Chicago, Ill.	1913	1913	1914	John M. Chaplin	Francis E. Baldwin
Service Mutual Liability Insurance Co.	Boston, Mass.	1920	1920	1920	Fred S. Smith	Charles Baker
Standard Accident Insurance Co., The	Detroit, Mich.	1884	1884	1888	D. M. Ferry, Jr.	Charles C. Bowen
Sun Indemnity Co. of New York	New York, N. Y.	1922	1923	1923	Edward C. Lunt	F. I. P. Callos
Tide Insurance and Mortgage Guaranty Co. of Hampden County	Springfield, Mass.	1925	1925	1925	James E. Davis	Francis X. Carson
Transit Mutual Insurance Co.	Boston, Mass.	1921	1921	1921	Russell A. Sears	John H. Moran
Travelers Indemnity Co., The	Hartford, Conn.	1903	1906	1907	Louis F. Butler	James H. Coburn
Travelers Insurance Co., The (Accident Dept.)	Hartford, Conn.	1863	1864	1864	Louis F. Butler	Benedict D. Flynn
Union Indemnity Co.	New Orleans, La.	1919	1920	1920	W. Irving Moss	Arthur S. Huey
United Casualty Co.	Westfield, Mass.	1915 ¹	1915	1887 ²	Robert Gowdy	R. Allyn Gowdy
United Craftsman Insurance Co., Inc.	Springfield, Mass.	1924 ¹	1924	1908 ²	Albert E. Taylor	S. Allyn Ralph
United Life and Accident Insurance Co. (Accident Dept.)	Concord, N. H.	1913	1914	1924	Allen Hollis	Robert J. Merrill
United States Casualty Co.	New York, N. Y.	1895	1895	1895	Edson S. Lott	J. J. Meador
United States Fidelity and Guaranty Co.	Baltimore, Md.	1896	1896	1897	R. Howard Bland	W. W. Symington
United States Guarantee Co.	New York, N. Y.	1890	1890	1890	Daniel J. Tompkins	James G. Cannon
United States Mutual Liability Insurance Co.	Quincy, Mass.	1915	1916	1916	S. W. Wakeman	W. W. Watson
United States National Life and Casualty Co.*	Chicago, Ill.	1923	1923	1924	Albert M. Johnson	H. S. Burroughs
Utica Mutual Insurance Co.	Utica, N. Y.	1914	1914	1924	D. Dew. Smyth	John L. Train
Utilities Mutual Insurance Co.	New York, N. Y.	1914	1914	1920	H. L. Mann	C. H. B. Chapin

¹ Reincorporated as a stock company.² As a fraternal society.

* Name changed in March, 1926, to Washington Fidelity National Insurance Co.

UNITED STATES BRANCHES OF FOREIGN COMPANIES AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS
DEC. 31, 1925.

NAME OF COMPANY.	Home Office.	Incorporated.	Commenced Business in U. S.	Admitted to Massachusetts.	United States Manager.	Location.
Car and General Insurance Corp., Ltd.	London, Eng.	1903	1924	1924	Gayle T. Forbush	New York, N. Y.
Employers' Liability Assurance Corp., Ltd., The	London, Eng.	1880	1886	1886	Samuel Appleton	Boston, Mass.
European General Reinsurance Co., Ltd., The	London, Eng.	1911	1911	1911	Foster, Fothergill & Hartung	New York, N. Y.
General Accident Fire and Life Assurance Corp., Ltd., The	Perth, Scotland	1891	1899	1899	Frederick Richardson	Philadelphia, Pa.
Guarantee Co. of North America, The	Montreal, Canada	1851	1881	1881	Henry E. Rawlings ¹	Montreal, Canada
London Guarantee and Accident Co., Ltd.	London, Eng.	1869	1882	1893	C. M. Berger	New York, N. Y.
Ocean Accident and Guarantee Corp., Ltd., The	London, Eng.	1871	1895	1896	Charles H. Neely	New York, N. Y.
"Zurich" General Accident and Liability Insurance Co., Ltd., The	Zurich, Switzerland	1872	1913	1913	Arthur W. Collins	Chicago, Ill.

¹ President.

TABLE A. — SUMMARY FROM OTHER TABLES AS OF DEC. 31, 1925.

NAME OF COMPANY.	Capital.	Admitted Assets.	Liabilities excluding Capital.	Surplus.	Income.	Disbursements	INSURANCE IN FORCE.		
							PARTICIPATING.		Non-participating.
							Annual Dividend	Deferred Dividend	
MASSACHUSETTS COMPANIES.									
Berkshire	—	\$37,407,154	\$35,535,495	\$1,871,659.1	\$7,198,701	\$5,314,763	\$149,030,126	\$17,433,412	—
Boston Mutual	—	7,402,634	6,935,845	526,789.1	2,537,436	1,966,808	45,908,397	518,795	\$297,445 ^s
Columbian National	\$1,500,000	30,815,809.2	28,266,054.2	1,049,755.1	7,561,543.2	6,364,898.2	6,409,453	4,726,356	180,756,277
John Hancock Mutual	—	368,836,237	338,192,649	30,643,588.1	94,562,318	60,401,693	2,225,285,180	6,791,683	—
Massachusetts Mutual	—	230,502,680	215,442,866	15,059,814.1	58,593,747	33,373,938	1,286,309,867	—	—
Massachusetts Protective	200,000	525,594	185,974	139,620.1	227,786	93,656	—	—	8,864,250
Methodist Ministers	—	518,852	468,677	50,175.1	122,459	82,435	2,426,045	—	—
New England Mutual	—	168,122,455	155,491,234	12,631,221.1	36,669,981	23,559,379	851,389,760	6,040,056	—
State Mutual	—	99,243,237	92,441,212	6,802,025.1	20,653,849	13,647,897	468,501,695	1,225,214	3,099,694
Totals of Mass. companies	\$1,700,000	\$943,434,652	\$872,960,006	\$68,774,646	\$228,123,820	\$144,805,467	\$5,035,260,523	\$36,735,516	\$193,017,666
COMPANIES OF OTHER STATES.									
Acacia	—	\$15,516,479	\$15,204,319	\$312,160.3	\$6,194,580	\$3,088,550	\$196,145,636	—	—
Ætna	—	266,747,899.2	227,297,705.2	19,450,194.1	98,511,287.2	74,384,856.2	311,102,569	\$14,933,036	\$2,169,706,010
Connecticut General	2,000,000	74,540,284.2	60,842,593.2	5,697,751.1	24,413,671.2	14,026,992.2	98,972,939	—	642,409,925.4
Connecticut Mutual	—	131,221,395	120,901,938	10,319,007.1	27,228,628	17,457,001	607,843,157	—	925,073.4
Equitable of Iowa	700,000	67,665,725	62,886,448	4,079,277.1	17,653,376	9,519,871	354,686,799	—	69,557,149
Equitable of New York	—	792,405,107.2	742,237,571.2	50,167,536.1	204,790,396.2	141,541,629.2	4,208,338,590	28,705,276	97,745,035
Fidelity	—	65,619,511	62,119,285	3,500,226.1	15,940,202	11,062,672	305,247,890.6	13,083,134	—
Home	—	54,631,532	52,126,341	2,505,211.1	11,704,275	9,034,569	268,226,893	3,292,098	—
Metropolitan	—	1,894,657,482.2	1,749,770,525.2	104,886,957.1	531,228,444.2	309,917,002.2	12,097,246,792	—	9,819,024
Morris Plan	200,000	607,939	93,704	314,235.1	441,589	307,679	—	—	18,179,240
Mutual	—	748,518,766	692,941,987	55,576,779.1	164,395,045	131,405,169	3,113,870,384	43,896,312	97,849,057
Mutual Benefit	—	418,695,597	400,464,030	18,231,567.3	87,072,176	57,235,660	1,932,306,497	—	2,882,348
Mutual Trust	—	15,109,966	14,398,892	711,074.3	4,715,525	2,554,072	104,751,529.6	450,969	5,087,021
National	—	99,173,823	93,301,900	5,871,923.3	21,528,205	17,232,010	452,706,986	202,350	9,221,515
New York	—	1,149,697,376	1,046,855,007	102,842,369.3	267,317,441	184,044,822	5,012,586,717	37,318,673	169,178,539
North American	1,000,000	3,628,265	1,536,168	1,092,097.1	1,819,632	560,435	—	—	52,799,500
Northwestern	—	678,074,832	632,802,476	45,272,356.1	138,352,065	91,994,475	3,056,486,595	2,881,683	41,388,300
Penn	—	314,308,021	290,776,458	23,531,563.3	69,285,425	47,631,371	1,466,479,576	3,299,135	120,189
Phoenix	—	91,499,137	86,996,304	4,502,833.1	23,028,164	14,344,790	417,050,062	—	13,208,229
Provident Mutual	—	174,301,409	162,318,894	11,982,515.1	36,982,058	22,342,032	757,589,414	—	—
Prudential	2,000,000	1,373,110,038	1,314,031,855	57,058,183.1	399,951,348	227,496,800	8,925,328,259	435,820,543	2,987,513
Security Mutual	—	14,367,681	13,742,618	625,063.1	3,725,413	3,044,358	81,441,117	2,901,616	3,376,827,057
Travelers	12,000,000	380,251,605.2	348,687,628.2	19,563,977.1	146,140,142.2	103,223,571.2	3,228,793	2,312,116	—

Union Central	.	2,500,000	222,769,286	210,810,709	9,458,577 ³	53,289,160	36,778,622	1,199,201,982	4,226,891	12,043,512
Union Mutual	.	—	19,865,380	18,746,309	1,119,071 ¹	3,563,255	3,314,406	70,545,536	676,143	3,267,860
United Life and Accident	.	500,000	4,213,350 ²	3,352,093 ²	361,257 ¹	1,699,012 ²	1,096,128 ²	—	—	44,768,907
Western Union	.	200,000	10,163,034	9,138,282	824,752 ¹	2,606,190	1,471,013	—	—	70,175,922
Totals of other States		\$31,100,000	\$9,041,360,939	\$8,450,401,979	\$559,858,960	\$2,363,607,304	\$1,536,090,555	\$45,101,536,712	\$593,993,975	\$6,910,146,925
Grand totals	.	\$32,800,000	\$9,984,795,591	\$9,323,361,985	\$628,633,606	\$2,591,731,124	\$1,680,896,022	\$50,136,797,235	\$630,729,491	\$7,103,164,591

¹ Surplus determined on basis of amortized value of bonds as of Dec. 31, 1925.

² Includes Accident Department. See Table Q.

³ Surplus determined on basis of market value of bonds as of Dec. 31, 1925.

⁴ Includes \$154,795 with post-mortem dividend only.

⁵ Includes \$1,320,893 assessment and stipulated premium business.

⁶ Includes \$1,577,896 assessment and stipulated premium business.

⁷ Includes \$853,952 assessment and stipulated premium business.

⁸ Includes \$133,900 assessment business.

TABLE B. — INCOME DURING 1925.

NAME OF COMPANY	PREMIUMS. ¹		Consideration for Supple- mentary Contracts.	Interest and Rents.	Profit and Loss.	All Other.	Total Income.	
	Weekly.	ORDINARY						
		New.						Renewal.
MASSACHUSETTS COMPANIES.								
Berkshire	—	\$967,943	\$4,186,980	\$61,412	\$1,887,310	\$63,526	\$31,530	\$7,198,701
Boston Mutual	\$1,465,931	987,651	511,537	2,466	376,034	62,479	10,338	2,537,436
Columbian National	5,507	109,991	4,345,523	113,356	1,602,835	73,917	422,414 ²	7,561,543
John Hancock Mutual	34,584,710	6,802,664	34,642,034	285,263	16,823,170	444,075	980,402	94,562,318
Massachusetts Mutual	—	7,716,092	33,334,957	1,872,185	10,971,921	516,515	4,182,077	58,593,747
Massachusetts Protective	—	178,384	29,104	—	16,181	117	—	223,786
Methodist Ministers	—	9,873	88,553	—	23,418	615	—	122,459
New England Mutual	—	4,480,804	23,125,575	633,933	8,030,639	265,931	133,099	36,669,981
State Mutual	—	2,150,995	12,297,982	375,995	4,858,550	72,040	897,087	20,653,849
Totals of Massachusetts Companies	\$36,056,148	\$23,341,307	\$112,562,245	\$3,344,610	\$44,590,058	\$1,499,815	\$6,657,547	\$228,123,820
COMPANIES OF OTHER STATES.								
Acacia	—	\$895,542	\$4,451,143	\$23,000	\$673,528	\$48,468	\$102,899	\$6,194,580
Edna	—	14,206,901	40,657,303	1,002,683	11,975,596	110,142	30,558,572 ²	98,511,287
Connecticut General	—	5,120,786	13,271,582	683,336	3,395,080	117,494	1,855,393 ²	24,443,671
Connecticut Mutual	—	3,567,316	15,449,614	368,547	6,022,721	743,956	1,076,474	27,228,628
Equitable of Iowa	—	2,578,934	10,959,029	173,496	3,389,617	77,432	475,468	17,653,976
Equitable of New York	—	33,150,438	125,530,788	4,207,165	36,126,220	1,637,814	4,107,971 ²	204,790,396
Fidelity	—	1,758,171	9,493,181	70,154	3,326,216	93,691	348,789	15,940,202
Hone	—	1,277,296	7,286,230	49,125	2,682,500	212,854	196,270	11,704,275
Metropolitan	—	46,101,196	176,040,783	1,508,429	88,308,920	4,388,284	6,645,828 ²	531,228,444
Morris Plan	—	403,069	12,764	—	24,211	1,325	—	441,580
Mutual	—	25,314,396	97,705,375	1,879,463	34,591,279	1,741,220	3,163,312	164,393,045
Mutual Benefit	—	8,839,394	55,150,259	2,448,693	19,485,757	526,438	621,635	87,072,176
Mutual Trust	—	689,892	3,081,186	23,243	784,207	1,287	135,710	4,715,525
National	—	3,512,273	12,622,187	280,635	4,839,760	95,879	177,471	21,528,205
New York	—	35,111,966	163,006,741	2,591,211	53,621,345	1,859,763	11,126,415	267,317,441
North American	—	1,048,728	272,608	—	116,647	6,388	375,061	1,819,632
Northwestern	—	14,186,068	86,502,755	4,118,842	32,459,159	508,388	376,853	138,352,065
Penn	—	7,139,670	41,697,512	1,408,358	15,783,796	571,643	2,684,446	69,285,425
Phoenix	—	4,469,829	12,065,605	659,960	4,284,315	128,417	1,420,038	23,028,164
Provident Mutual	—	3,926,437	23,033,257	575,758	8,038,703	1,094,062	263,841	36,982,058
Prudential	203,084,041	22,666,770	103,176,538	5,078,629	63,586,107	1,158,756	1,200,507 ²	399,951,348
Security Mutual	—	615,904	2,290,989	11,247	753,176	29,728	24,369	3,725,413
Travelers	—	16,742,691	57,064,002	2,151,139	16,288,176	1,584,665	52,309,469 ²	146,140,142
Union Central	—	6,141,796	32,593,958	356,888	11,974,920	117,113	2,104,485	53,289,160
Union Mutual	—	301,834	2,156,175	25,457	923,280	135,281	21,228	3,563,255

TABLE C—DISBURSEMENTS DURING 1925.

NAME OF COMPANY.	Death Claims.	Matured Endow- ments.	Annuities. ¹	Surrender Values.	Dividends to Policy- holders.	Commis- sions. ²	Home Office, ³ Salaries.	Insurance Taxes and Fees	Profit and Loss.	All Other.	Total Disburse- ments.
MASSACHUSETTS COMPANIES.											
Berkshire	\$1,827,556	\$293,906	\$959	\$817,804	\$853,690	\$707,544	\$248,315	\$132,635	\$66,944	\$365,410	\$5,314,763
Boston Mutual	{ 217,265 ⁴	78,348 ⁴	354 ⁴	123,335 ⁴	55,124 ⁴	82,080 ⁴	83,510 ⁴	8,139 ⁴	14,668	142,558	1,966,808
Columbian National	{ 1,297,092 ⁴	844,786 ⁴	25,254 ⁴	1,162,384 ⁴	260,355 ⁴	1,102,452 ⁴	295,014 ⁴	15,709 ⁴	15,433	1,241,589 ⁶	6,364,898
John Hancock Mutual	{ 7,003 ⁵	5,250 ⁵	—	1,669 ⁵	—	473 ⁵	636 ⁵	135,104 ⁴	—	—	—
Massachusetts Mutual	{ 8,173,222 ⁴	1,723,051 ⁴	154,450 ⁴	4,023,935 ⁴	7,074,632 ⁴	5,223,012 ⁴	1,841,739 ⁴	708,366 ⁴	1,316,201	3,354,341	60,401,693
Massachusetts Protective	{ 9,554,849 ⁵	147,329 ⁵	47,345 ⁵	3,873,375 ⁵	2,130,655 ⁵	9,077,977 ⁵	1,434,235 ⁵	542,918 ⁵	—	—	—
Methodist Ministers	8,356,226	879,000	273,418	4,758,907	9,049,146	5,265,700	1,177,209	874,148	180,059	2,560,125	33,373,938
New England Mutual	12,000	—	413	9,269	—	52,368	17,182	7,350	243	4,513	93,656
State Mutual	49,500	3,000	65,742	2,984,509	5,085,471	3,493,475	911,529	565,185	708,052	10,391	82,435
Totals of Mass. Companies	\$39,334,626	\$6,942,884	\$637,704	\$19,660,682	\$29,199,146	\$27,365,975	\$6,563,962	\$3,413,788	\$2,401,167	\$9,285,533	\$144,805,467
COMPANIES OF OTHER STATES.											
Acacia	\$586,637	\$17,500	\$9,891	\$298,210	\$447,022	\$745,759	\$535,120	\$126,054	\$23,207	\$299,150	\$3,088,550
Delta	17,291,641	3,552,480	1,893,482	4,760,281	2,982,763	8,197,477	2,065,069	1,471,900	559,918	31,649,845 ⁶	74,384,856
Connecticut General	4,098,456	735,199	245,001	1,433,482	797,103	2,826,758	807,887	603,749	15,509	2,463,848 ⁶	14,026,992
Equitable of Iowa	5,328,921	529,802	176,095	2,291,228	4,266,405	2,707,252	698,232	537,728	66,531	834,807	17,437,001
Equitable of New York	1,429,681	826,631	133,100	1,159,265	2,542,125	1,846,149	748,202	350,782	95,502	688,134	9,519,871
Fidelity	34,648,124	7,853,514	3,293,606	17,333,270	36,035,584	21,554,016	5,725,708	2,719,376	1,774,600	10,602,831 ⁶	141,541,629
Home	2,385,505	872,113	187,475	1,798,867	2,354,193	1,550,779	523,662	271,794	574,788	543,496	11,062,672
Metropolitan	2,284,198	1,378,997	112,011	1,161,886	1,537,671	1,170,578	474,488	208,453	323,832	382,455	9,034,569
Metropolitan	{ 39,380,870 ⁴	19,142,559 ⁴	2,647,277 ⁴	21,720,273 ⁴	20,100,533 ⁴	22,896,337 ⁴	9,003,254 ⁴	1,356,781 ⁴	719,403	34,918,044 ⁶	309,917,002
Metropolitan	{ 39,553,962 ⁵	10,835,979 ⁵	297,147 ⁵	10,184,521 ⁵	13,672,357 ⁵	55,498,075 ⁵	6,718,518 ⁵	1,268,112 ⁵	—	—	—
Morris Plan	61,205	—	—	—	134,418	—	52,434	7,510	6,338	45,774	307,679
Mutual Benefit	31,562,523	6,760,506	2,737,795	24,557,425	36,910,271	15,422,826	3,703,219	2,818,959	1,310,992	5,620,653	131,405,169
Mutual Trust	15,685,388	2,770,907	111,902	9,388,683	16,100,593	6,955,023	1,521,747	1,900,907	674,254	2,066,256	57,235,660
National	609,623	78,677	33,370	283,044	424,194	595,182	259,089	78,964	2,407	185,922	2,554,072
New York	37,663,141	787,354	21,492,230	4,759,067	4,759,067	2,140,635	597,245	469,135	104,835	644,629	17,232,010
North American	3,913,237	13,911,067	4,459,701	23,174,146	57,688,760	23,711,550	7,000,090	4,177,897	468,324	11,820,050	184,044,822
Northwestern	94,215	—	—	—	391,384	39,487	3,987	7,584	24,941	24,941	560,435
Northwestern	24,825,024	3,557,008	216,951	12,966,277	27,395,283	11,049,065	2,191,843	3,095,640	271,608	3,425,776	91,994,475
Penn	12,680,162	2,839,888	690,857	6,442,167	12,392,706	6,075,232	1,635,721	1,207,865	668,382	689,421	47,631,371
Phoenix	3,012,256	1,122,732	922,581	1,621,785	3,245,899	2,024,047	677,404	1,197,868	137,418	1,080,600	14,344,790
Provident Mutual	4,713,752	3,592,585	190,788	3,374,924	4,813,607	3,236,377	966,299	539,162	184,705	729,843	22,342,032
Prudential	{ 74,709,031 ⁴	8,473,753 ⁴	3,659,527 ⁴	10,578,410 ⁴	18,415,790 ⁴	14,133,749 ⁴	4,722,804 ⁴	2,931,763 ⁴	792,147	11,685,621 ⁶	227,496,800
Prudential	{ 55,616,270 ⁵	140,804 ⁵	521,721 ⁵	11,421,464 ⁵	28,372,084 ⁵	43,353,770 ⁵	4,012,320 ⁵	3,937,722 ⁵	—	—	—

Security Mutual	.	.	.	592,306	260,642	16,119	699,688	273,135	598,240	263,758	57,420	9,505	273,545	3,044,858
Travelers	.	.	.	18,064,132	2,447,100	2,561,827	6,811,972	456,107	11,993,637	3,188,638	1,609,988	520,793	55,659,377 ^e	103,223,671
Union Central	.	.	.	8,844,792	3,505,870	238,874	5,930,525	7,425,160	4,772,540	1,516,093	1,078,025	65,552	3,401,252	36,778,622
Union Mutual	.	.	.	824,156	698,588	4,586	486,820	443,335	327,399	130,023	49,922	56,455	293,140	3,314,406
United Life and Accident	.	.	.	192,017	1,000	39,049	78,761	4,585	318,934	145,741	36,785	1,491	277,765 ^e	1,096,128
Western Union	.	.	.	258,854	1,000	30,027	301,285	226,706	268,130	161,045	42,571	16,590	164,805	1,471,013
Totals of other States	.	.	.	\$370,993,011	\$100,523,291	\$26,230,114	\$182,407,889	\$304,082,578	\$266,428,326	\$60,075,840	\$33,434,566	\$9,445,770	\$182,469,170	\$1,536,090,555
Grand totals	.	.	.	\$410,327,637	\$107,466,175	\$26,867,818	\$202,068,571	\$333,281,724	\$293,794,301	\$66,639,802	\$36,848,354	\$11,846,937	\$191,754,703	\$1,680,896,022

¹ Includes total and permanent disability benefits paid.² Includes agency salaries and expenses.³ Includes medical examinations and inspections.⁴ Ordinary.⁵ Weekly premiums.⁶ Includes Accident Department. See Table Q.

TABLE D. — 1925 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS.

NAME OF COMPANY.	REAL ESTATE.		MORTGAGES.		COLLATERAL LOANS.		LOANS ON POLICIES.		PREMIUM NOTES.		
	Total Admitted Assets.	Amount. Per Cent.	Amount. Per Cent.	Amount. Per Cent.	Amount. Per Cent.	Amount. Per Cent.	Amount. Per Cent.	Amount. Per Cent.			
MASSACHUSETTS COMPANIES.											
Berkshire	\$37,407,154	\$437,000	1.17	\$15,725,750	42.04	\$28,400	.08	\$6,278,791	16.79	\$572	—
Boston Mutual	7,462,634	298,510	4.00	2,869,431	38.45	1,800	.02	740,678	9.93	875	.01
Columbian National	30,815,809	1,132,635	3.68	6,811,206	22.10	—	—	5,262,855	17.08	370,389	1.20
John Hancock Mutual	368,836,237	9,812,846	2.66	204,449,394	55.43	—	—	32,066,754	8.69	—	—
Massachusetts Mutual	230,502,680	2,254,019	.98	102,985,912	44.68	—	—	30,219,403	13.11	5,563,845	2.41
Massachusetts Protective	525,594	—	—	96,600	18.38	—	—	—	—	—	—
Methodist Ministers	518,852	—	—	117,500	22.65	—	—	90,591	17.46	—	—
New England Mutual	168,122,455	3,207,174	1.91	35,921,928	21.37	—	—	25,815,773	15.35	2,810,461	1.67
Savings Banks ¹	4,105,490	—	—	2,392,065	58.27	207,036	5.04	277,150	6.75	—	—
State Mutual	99,243,237	2,500,000	2.52	37,095,391	37.38	—	—	14,675,984	14.79	3,114	—
Totals of Mass. Companies	\$947,540,142	\$19,642,184	2.07	\$408,465,177	43.11	\$237,236	.03	\$115,427,979	12.18	\$8,749,256	.92
COMPANIES OF OTHER STATES.											
Acacia	\$15,516,479	\$712,858	4.60	\$9,190,163	59.23	\$5,000	.03	\$2,131,485	13.74	\$11,388	.08
Ætna	266,747,899	2,368,297	.89	96,594,293	36.21	145,000	.05	25,085,976	9.40	38,742	.02
Connecticut General	74,540,284	2,820,768	3.79	36,321,253	48.73	—	—	6,734,431	9.04	632,963	.85
Connecticut Mutual	131,221,395	1,129,789	.86	38,144,557	29.07	—	—	16,410,989	12.51	54,672	.04
Equitable of Iowa	67,665,725	3,326,457	4.91	47,625,195	70.38	—	—	9,112,966	13.47	—	—
Equitable of New York	792,405,107	21,541,840	2.72	278,342,155	35.13	—	—	106,994,453	13.50	—	—
Fidelity	65,619,511	1,654,964	2.50	28,190,626	42.96	44,000	.07	10,718,679	16.33	689,724	1.05
Home	54,631,552	1,500,000	2.74	14,283,100	26.15	—	—	9,329,137	17.08	1,157,736	2.12
Metropolitan	1,854,657,482	26,804,384	1.44	820,649,551	44.25	—	—	131,979,544	7.12	2,723,892	.15
Morris Plan	607,939	—	—	105,500	17.35	—	—	—	—	—	—
Mutual	748,518,766	10,129,582	1.35	156,402,738	20.89	—	—	97,806,190	13.07	—	—
Mutual Benefit	418,695,597	2,897,447	.69	176,734,935	42.21	1,300,000	.31	78,672,992	18.79	—	—
Mutual Trust	15,109,966	763,910	5.05	8,844,410	58.53	—	—	1,654,325	10.95	262,045	1.73
National	99,173,823	1,656,402	1.67	44,574,374	44.94	—	—	11,938,013	12.04	3,135,193	3.16
New York	1,149,697,376	8,138,939	.71	353,627,202	30.76	1,484,250	.13	166,789,310	14.51	12,676,538	1.10
North American	3,628,265	—	—	—	—	—	—	—	—	—	—
Northwestern	678,074,832	2,615,402	.39	290,108,279	42.78	—	—	99,550,789	14.68	4,027,865	.59
Penn	314,308,021	1,649,798	.53	153,369,917	48.80	1,051,025	.33	42,055,840	13.38	10,919,812	3.47
Phoenix	91,499,137	3,359,196	3.67	44,834,988	49.00	—	—	13,110,044	14.33	9,011	.01
Provident Mutual	174,301,409	1,679,931	.96	64,687,155	37.11	—	—	22,619,144	12.98	—	—
Prudential	1,373,110,038	17,288,587	1.26	622,615,051	45.34	—	—	87,235,755	6.35	—	—
Security Mutual	14,367,681	889,700	6.19	5,193,601	36.13	—	—	2,367,753	16.48	59,213	.41
Travelers	380,231,605	9,170,440	2.41	99,345,503	26.15	—	—	37,253,540	9.80	—	—

Union Central	222,769,286	9,685,739	4.35	145,675,361	65.39	—	—	39,027,265	17.52	4,728,520	2.12
Union Mutual	19,865,380	487,251	2.45	706,973	3.56	55,431	.28	3,313,456	16.68	96,263	.49
United Life and Accident	4,213,350	86,544	2.05	1,752,200	41.59	9,467	.22	475,502	11.29	31,662	.75
Western Union	10,163,034	539,297	5.31	4,615,971	45.42	4,190	.04	2,370,811	23.33	16,523	.16
Totals of other States	\$9,041,360,939	\$131,897,522	1.46	\$3,542,537,051	39.18	\$4,098,363	.05	\$1,024,738,389	11.33	\$41,271,762	.46
Grand totals	\$9,988,901,081	\$151,539,706	1.52	\$3,951,002,228	39.55	\$4,335,599	.04	\$1,140,166,368	11.42	\$50,021,018	.50

¹ Policy year ends October 31.

TABLE D. — 1925 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS
Concluded.

NAME OF COM- PANY.	STOCKS.		BONDS.		CASH IN OFFICE AND BANKS.		INTEREST AND RENTS DUE. AND ACCRUED.		DEFERRED AND UNCOLLECTED. PREMIUMS.		ALL OTHER.	
	Amount	Per Cent.	Amount.	Per Cent.	Amount.	Per Cent.	Amount.	Per Cent.	Amount.	Per Cent.	Amount.	Per Cent.
MASSACHUSETTS COMPANIES.												
Berkshire	\$231,763	.62	\$13,158,034 ¹	35.17	\$287,637 ²	.77	\$472,284	1.26	\$779,433	2.08	\$7,500	.02
Boston Mutual	—	—	3,004,767 ¹	41.07	216,110	2.90	108,193	1.45	162,270	2.17	—	—
Columbian National	185,235	.60	15,234,003 ¹	49.44	481,921 ²	1.56	571,418	1.85	687,099	2.07	129,048	.42
John Hancock Mutual	378,210	.10	102,094,012 ¹	27.68	1,889,079 ²	.51	9,494,499	2.58	8,862,829	2.13	787,714	.22
Massachusetts Mutual	—	—	76,037,210 ¹	33.00	2,457,342	1.07	4,153,849	1.80	6,781,100	2.94	30,000	.01
Massachusetts Protective	—	—	342,974 ¹	65.25	8,472 ²	1.61	5,806	1.11	71,742	13.65	—	—
Methodist Ministers	—	—	253,524 ¹	48.86	18,671	3.60	11,494	2.21	97,072	5.22	—	—
New England Mutual	\$2,385,425	1.42	92,064,732 ¹	54.76	807,614 ²	.48	2,486,292	1.48	2,623,056	1.56	—	—
Savings Banks ³	52,180	1.27	850,364 ¹	20.71	88,683	2.16	44,137	1.08	177,045	4.31	16,830	.41
State Mutual	1,982,995	2.00	37,677,798 ¹	37.90	1,322,459	1.33	1,545,349	1.56	2,414,477	2.43	25,670	.03
Totals of Mass. Companies	\$5,215,808	.55	\$340,798,318	35.97	\$7,577,978	.80	\$18,893,321	1.99	\$21,536,123	2.27	\$996,762	.11
COMPANIES OF OTHER STATES.												
Acacia	—	—	\$915,980 ⁴	5.90	\$525,282 ²	3.39	\$149,518	.94	\$1,874,805	12.09	—	—
Aetna	—	7.12	93,960,711 ¹	35.23	9,851,346 ²	3.69	5,212,406	1.95	8,372,260	3.14	\$6,122,983	2.30
Connecticut General	1,917,896	2.54	20,169,435 ¹	27.06	1,023,342 ²	1.38	1,609,176	2.16	3,029,110	4.07	281,910	.38
Connecticut Mutual	9,234,635	7.04	60,061,354 ¹	45.77	602,484 ²	.46	2,679,900	2.04	2,852,867	2.17	53,148	.04
Equitable of Iowa	—	—	3,726,597 ¹	5.51	505,682 ²	.75	1,769,145	2.61	1,547,956	2.29	51,727	.08
Equitable of New York	5,654,339	.72	347,413,694 ¹	43.84	3,672,186 ²	.46	12,379,045	1.56	16,354,825	2.06	51,970	.01
Fidelity	380,513	.58	22,016,726 ¹	33.55	511,664 ²	.78	1,028,604	1.57	1,384,011	2.11	—	—
Home	133,998	.25	26,071,197 ¹	47.72	345,151 ²	.63	481,101	.88	1,292,779	2.37	35,353	.06
Metropolitan	3,519,908	.19	780,173,595 ¹	42.07	14,397,032 ²	.78	30,366,865	1.64	43,725,064	2.36	317,647	—
Morris Plan	—	—	342,489 ¹	56.34	150,806	24.81	9,144	1.50	—	—	—	—
Mutual	7,114,413	.95	449,315,068 ¹	60.03	8,251,099	1.10	10,738,617	1.44	8,696,497	1.16	64,562	.01
Mutual Benefit	—	—	140,346,543 ⁴	33.52	2,901,300 ²	.69	8,475,566	2.03	7,366,754	1.76	—	—
Mutual Trust	—	—	2,689,367 ⁴	17.80	68,971 ²	.46	312,741	2.07	482,839	3.20	31,358	.21
National	—	—	32,510,663 ⁴	32.78	822,479 ²	.83	2,288,872	2.31	2,247,827	2.27	—	—
New York	246,060	.02	563,787,616 ⁴	49.04	4,621,666	.40	18,123,335	1.57	20,202,460	1.76	—	—
North American	—	—	3,333,910 ¹	91.89	192,026	5.29	50,746	1.40	51,571	1.42	12	.01
Northwestern	660,690	.10	254,106,803 ¹	37.48	3,985,513 ²	.59	11,008,670	1.62	11,945,625	1.76	65,196	.01
Penn.	219,200	.07	88,706,801 ¹	28.22	3,162,042 ²	1.01	5,321,213	1.69	7,801,373	2.48	51,000	.02
Phoenix	2,774,816	3.03	22,469,716 ¹	24.56	932,393 ²	1.05	2,322,496	2.54	1,655,477	1.81	—	—
Provident Mutual	270,816	.16	77,279,134 ¹	44.34	577,756 ²	.33	2,802,520	1.61	4,271,845	2.45	113,108	.06
Prudential	475,300	.04	590,066,530 ¹	42.97	10,832,799 ²	.79	20,603,068	1.50	23,541,103	1.72	449,845	.03
Security Mutual	—	—	4,672,448 ¹	32.52	482,158 ²	3.36	283,749	1.97	416,502	2.90	2,557	.02
Travelers	37,037,626	9.74	163,338,823 ¹	42.95	9,110,143 ²	2.40	4,650,152	1.22	13,427,103	3.53	6,912,275	1.82

TABLE E. — LIABILITIES AND SURPLUS, DEC. 31, 1925.

NAME OF COMPANY.	Liabilities and Surplus.	Net Reserve.	Supplementary Contracts ¹	POLICY CLAIMS.		DIVIDENDS.		All Other.	Capital.	Surplus.
				Due and Unpaid.	In Process of Adjustment.	Resisted.	Due Policyholders.				Apportioned and Payable Subsequent.
MASSACHUSETTS COMPANIES										
Berkshire	\$37,407,154	\$33,889,819	\$324,776	\$2,326	\$135,099	\$10,000	\$88,350	\$725,069	—	\$1,871,659 ²
Boston Mutual	7,462,634	2,969,177 ³	9,084 ³	1,061 ³	14,073 ³	10,000 ³	48,026 ³	21,043 ³	—	526,789 ²
Columbian National	30,815,809	3,700,315 ⁴	865 ⁴	1,700 ⁴	24,488 ⁴	1,128 ⁴	26,330 ⁴	8,500 ⁴	—	1,049,755 ²
John Hancock Mutual	368,836,237	26,144,347 ³	583,677 ³	404	468 ⁴	74,137 ³	21,963 ³	200,000 ³	\$1,500,000	—
Massachusetts Mutual	230,502,680	184,744,693 ³	2,139,412 ³	47,444 ³	668,814 ³	22,376 ³	3,976,467 ³	8,627,044 ³	—	30,643,588 ²
Massachusetts Protective	525,594	130,228,909 ⁴	143,076 ⁴	23,971 ⁴	492,057 ⁴	28,651 ⁴	641,204 ⁴	2,750,000 ⁴	—	15,059,814 ²
Methodist Ministers	518,852	188,854,826	8,462,050	8,890	661,592	4,787	12,047,978	3,577,642	—	139,620 ²
New England Mutual	168,122,455	161,996	1,961	—	4,000	—	—	—	200,000	50,175 ²
State Mutual	99,243,237	451,552	—	—	10,582	31,356	998,202	6,751,751	—	1,098,666
Totals of Mass. Companies	\$943,434,652	141,839,433	4,052,688	64,980	654,158	—	3,153,257	3,741,640	—	6,802,025 ²
		81,853,103	1,660,437	8,094	259,695	\$29,779 ⁴	\$667,534 ⁴	\$2,758,500 ⁴	\$1,700,000	\$68,774,646
COMPANIES OF OTHER STATES										
Acacia	\$15,516,479	\$660,907,951 ³	\$17,234,085 ³	\$146,605 ³	\$2,601,219 ³	\$152,656 ³	\$210,660	\$103,329	—	\$312,160 ⁶
Aetna	266,747,899	\$133,974,353 ⁴	\$143,941 ⁴	\$25,711 ⁴	\$51,013 ⁴	\$29,779 ⁴	\$210,660	\$103,329	—	\$312,160 ⁶
Connecticut General	185,882,441	196,759,290	3,442,785	2,869	513,988	\$330,594	1,753,530	5,849,307	—	19,450,194 ²
Connecticut Mutual	59,951,900	53,963,069	1,369,789	18,320	9,956	35,000	521,572	938,484	2,000,000	3,697,751 ²
Equitable of Iowa	131,221,936	106,759,290	3,442,785	18,520	943,798	210,900	4,823,017	2,800,706	—	10,319,457 ²
Equitable of New York	67,665,725	636,858,786	23,093,299	298,469	4,292,443	508,356	1,736,678	37,725,983	700,000	50,167,536 ²
Fidelity	65,619,511	34,480,952	1,703,221	298,469	4,292,443	22,000	1,329,783	3,640,266	—	3,900,226 ²
Home	47,653,218	47,653,218	946,261	90,317	377,718	2,500	786,868	1,755,000	—	2,506,211 ²
Metropolitan	1,854,657,482	890,359,485 ³	13,743,744 ³	67,892 ³	4,383,313 ³	452,542 ³	4,416,552 ³	10,461,176 ³	—	104,886,957 ²
Morris Plan	607,939	72,692	—	—	15,300	232,293 ⁴	1,101,161 ⁴	16,453,725 ⁴	200,000	314,235 ²
Mutual	748,518,766	623,823,248	17,713,028	670,848	6,067,736	283,366	3,040,527	35,824,411	—	55,576,779 ²
Mutual Benefit	418,695,597	362,199,971	11,918,887	103,930	1,080,542	57,213	4,040,327	18,359,355	—	18,231,567 ⁶
Mutual Trust	15,109,966	85,318,533	1,379,822	59,709	43,837	7,000	439,244	506,505	2,703,805	711,074 ⁶
National	99,173,823	87,913,523	1,379,822	59,709	43,837	7,000	439,244	506,505	156,600	5,871,923 ⁶
New York	1,149,697,376	879,197,559	36,098,929	199,300	393,991	600,350	767,641	3,989,091	1,393,023	102,842,366 ⁶
North American	3,628,265	1,852,559	28,462	—	61,250	—	28,680,935	55,623,463	37,494,725	1,092,097 ²
Northwestern	678,074,832	572,868,464	19,271,727	123,604	1,985,332	83,330	2,551,947	31,619,504	1,000,000	4,298,568
Penn	314,308,021	250,933,563	11,021,913	26,537	1,544,991	140,385	11,744,180	13,150,174	—	25,371,563 ⁶
Phoenix	91,499,137	74,673,518	2,244,031	4,847	184,783	25,864	5,555,785	2,809,814	—	4,502,833 ²

Provident Mutual . . .	174,301,409	149,586,554	2,902,077	166,468	292,518	4,897	1,282,322	5,879,600	2,204,458	11,982,515 ²
Prudential . . .	1,373,110,038	(544,294,381) ³	17,357,253 ³	131,616 ³	5,538,678 ³	240,970 ³	2,317,128 ³	25,881,332 ³	—	57,053,183 ²
Security Mutual . . .	14,367,681	(680,832,182) ⁴	3,252,580 ⁴	148,629 ⁴	2,564,865 ⁴	31,989 ⁴	680,871 ⁴	11,311,272 ⁴	19,468,109 ⁵	2,000,000
Travelers . . .	380,251,605	13,040,832	156,609	5,710	69,285	10,000	116,916	165,532	177,734	625,063 ²
Union Central . . .	222,769,286	262,129,404	16,052,684	16,865	3,377,747	262,364	14,812	420,165	66,413,587 ⁵	19,563,977 ²
Union Mutual . . .	19,885,380	188,806,663	6,548,258	31,896	876,064	2,841	1,763,794	9,755,271	3,025,922	9,458,577 ⁶
United Life and Accident . . .	4,213,350	18,120,254	203,718	10,062	145,533	10,000	124,617	—	132,125	1,119,071 ²
Western Union . . .	10,163,034	3,046,619	125,821	—	22,019	1,000	—	—	156,635 ⁵	361,237 ²
		8,232,495	184,231	—	12,724	—	583,315	—	125,517 ⁵	824,752 ²
Totals of other States . . .	\$9,041,360,839	(\$6,121,903,032) ³	\$200,211,785 ³	\$2,141,393 ³	\$45,494,391 ³	\$3,302,472 ³	\$87,107,681 ³	\$267,258,468 ³	\$246,540,541	\$31,100,000
		(\$1,436,639,702) ⁴	\$5,053,023 ⁴	\$391,822 ⁴	\$4,546,358 ⁴	\$264,282 ⁴	\$1,782,032 ⁴	\$27,764,397 ⁴		\$559,858,960
Grand totals . . .	\$9,984,795,591	(\$6,782,810,983) ³	\$217,445,870 ³	\$2,287,998 ³	\$48,005,610 ³	\$3,455,128 ³	\$107,441,926 ³	\$290,002,659 ³	\$256,362,764	\$32,800,000
		(\$1,570,614,055) ⁴	\$5,196,964 ⁴	\$417,533 ⁴	\$5,063,371 ⁴	\$294,061 ⁴	\$2,449,566 ⁴	\$30,623,497 ⁴		\$628,633,606

¹ Includes extra reserve for disability benefits.² Surplus determined on basis of amortized value of bonds as of Dec. 31, 1925.³ Ordinary.⁴ Weekly premium.⁵ Includes Accident Department. See Table Q.⁶ Surplus determined on basis of market value of bonds as of Dec. 31, 1925.

TABLES A, B, C AND E APPLIED TO SAVINGS AND INSURANCE BANKS.

TABLE A. — *Summary for the Year ending Oct. 31, 1925.*

NAME OF BANK.	Admitted Assets. ¹	LIABILITIES.			Income.	Disbursements.	INSURANCE IN FORCE.	
		Special Funds.	Other Liabilities.	Undivided Profits. ²			Number	Amount.
Berkshire County	\$632,079	\$48,306	\$504,889	\$78,884	\$237,318	\$115,047	4,950	\$8,197,212
Cambridgeport	48,016	1,465	40,690	5,861	47,896	9,066	1,540	1,634,126
City	444,876	25,254	361,665	57,957	184,096	96,888	3,962	5,533,816
Lynn Five Cents	143,504	10,435	112,437	20,632	87,338	33,385	2,329	2,635,193
Lynn Institution for Savings	158,333	10,097	127,859	20,377	90,072	25,349	2,595	2,487,358
North Adams	38,672	1,296	33,418	3,958	28,578	7,220	845	772,951
People's	1,121,334	51,904	994,820	74,610	291,497	123,500	8,108	7,630,232
Whitman	1,518,676	94,794	1,317,939	103,943	390,127	163,417	10,310	9,214,362
Totals	\$4,105,490	\$243,551	\$3,493,717	\$368,222	\$1,356,922	\$603,872	\$34,639	\$38,105,250

¹ Each bank also has a contingent interest in the assets of the General Insurance Guaranty Fund, which amounted to \$139,890.52 on Oct. 31, 1925.² On basis of amortized value of bonds.TABLE B. — *Income for the Year ending Oct. 31, 1925.*

NAME OF BANK.	ANNUAL AND MONTHLY PREMIUMS.		Interest and Rents.	Unification of Mortality.	Profit and Loss.	All Other.	Total Income.
	New.	Renewal.					
Berkshire County	\$50,149	\$155,392	\$25,846	\$1,546	—	\$1,385	\$237,318
Cambridgeport	41,825	229	842	—	—	5,000	47,896
City	33,723	126,997	21,655	—	\$319	1,402	184,096
Lynn Five Cents	30,364	51,730	5,081	—	—	163	87,338
Lynn Institution for Savings	33,587	50,471	5,887	—	—	127	90,072
North Adams	19,987	7,730	826	—	—	35	28,578
People's	53,453	182,911	50,507	1,473	1,720	1,433	291,497
Whitman	55,304	254,352	78,450	—	362	1,599	390,127
Totals	\$318,452	\$829,812	\$189,094	\$6,019	\$2,401	\$11,144	\$1,356,922

TABLE C. — *Disbursements for the Year ending Oct. 31, 1925.*

NAME OF BANK.	Death Claims. ¹	Annuities.	Surrender Values.	Dividends to Policy- holders.	Home Office Salaries. ²	Insurance Taxes and Fees.	Unification of Mortality.	Profit and Loss.	All Other.	Total Disburse- ments.
Berkshire County										
Cambridgeport	\$33,742	\$1,308	\$8,535	\$60,742	\$7,110	\$734	—	—	\$2,876	\$115,047
City	5,000	193	23	36	3,472	—	—	—	342	9,066
Lynn Five Cents	29,062	990	5,031	49,156	6,145	373	759	748	4,624	96,888
Lynn Institution for Savings	11,700	1,032	1,579	13,548	1,809	—	2,356	—	1,361	33,385
North Adams	5,513	1,127	1,973	12,445	1,759	10	1,532	—	990	25,349
People's	1,509	290	193	2,217	1,723	—	448	—	833	7,220
Whitman	27,180	2,455	16,528	60,084	7,683	1,176	—	3,925	4,469	123,500
	50,648	3,318	23,412	89,197	9,227	1,132	924	1,632	7,927	193,417
Totals	\$170,354	\$10,713	\$57,274	\$287,425	\$38,928	\$3,432	\$6,019	\$6,305	\$23,422	\$603,872

¹ Includes matured endowments and disability payments.² Includes medical examinations and inspections.TABLE E. — *Liabilities for the Year ending Oct. 31, 1925.*

NAME OF BANK.	Liabilities and Undivided Profits.	POLICY CLAIMS.		DIVIDENDS.		All Other.	Special Surplus Funds.	Undivided Profits. ¹
		Due and Unpaid.	In Process of Adjust- ment.	Resisted.	Due Policy- holders.			
Berkshire County								
Cambridgeport	\$632,079	—	\$920	—	\$554	\$15,774	\$48,306	\$78,884
City	48,016	—	—	—	—	5,445	1,465	5,861
Lynn Five Cents	444,876	\$2,400	—	—	473	5,416	25,254	57,957
Lynn Institution for Savings	143,504	—	—	—	236	6,683	10,435	20,632
North Adams	158,333	—	—	—	122	9,408	10,097	20,377
People's	38,672	3,050	—	—	32	5,313	1,296	3,958
Whitman	1,121,334	3,000	—	—	687	9,030	51,904	74,610
	1,515,676				1,239	13,343	94,794	105,943
Totals	\$4,105,490	\$6,450	\$920	—	\$3,346	\$70,412	\$243,551	\$308,222

¹ On basis of amortized value of bonds.

TABLE F. — POLICIES ISSUED, TERMINATED AND GAINED IN 1925, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1925
(PAID-FOR BUSINESS).

Classified as to Ordinary, Weekly Premium and Group Insurance.

	IN FORCE DEC. 31, 1924.		ISSUED IN 1925. ¹		TERMINATED IN 1925.		GAINED OR LOST.		IN FORCE DEC. 31, 1925.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
ORDINARY BUSINESS.										
<i>Massachusetts Companies.</i>										
Berkshire	54,930	\$157,018,150	5,219	\$20,985,999	3,374	\$11,540,611	1,845	\$9,445,388	56,775	\$166,463,538
Boston Mutual	16,519	14,477,435	3,842	3,648,129	2,640	2,439,886	1,202	1,208,243	17,721	15,685,678
Columbian National	61,145	181,343,853	9,632	39,336,191	6,497	28,924,518	3,135	10,421,673	64,280	191,765,526
John Hancock Mutual	762,161	1,124,466,387	115,010	220,094,768	52,831	98,544,568	62,179	121,550,200	824,340	1,246,016,587
Massachusetts Mutual	355,313	1,151,487,971	42,472	210,580,317	19,237	75,758,421	23,235	134,821,896	378,548	1,286,309,867
Massachusetts Protective	1,266	2,071,500	3,849	7,890,250	728	1,445,000	3,121	6,445,250	4,357	8,516,750
Methodist Ministers		2,443,407	142	182,400	125	199,762	17	—	1,728	2,426,045
New England Mutual	244,956	781,084,967	23,170	117,647,075	11,976	41,302,226	11,194	76,344,849	256,150	857,429,816
Savings Banks ²	29,256	22,176,358	6,471	6,266,533	1,151	1,044,141	5,320	5,222,392	34,576	27,398,750
State Mutual	138,677	430,969,318	15,247	66,205,575	7,217	24,348,290	8,030	41,857,285	146,707	472,826,603
Totals of Mass. Companies	1,665,934	\$3,867,539,346	225,054	\$692,847,237	105,776	\$285,547,423	119,278	\$407,299,814	1,785,212	\$4,274,839,160
<i>Companies of Other States.</i>										
Acacia	89,848	\$174,663,911	18,457	\$45,796,207	10,385	\$24,314,482	8,072	\$21,481,725	97,920	\$196,145,636
Ætna	378,779	1,344,866,967	126,185	488,560,983	54,781	173,837,079	71,405	314,723,904	450,184	1,659,590,871
Connecticut General	135,053	502,397,252	29,166	146,296,103	13,971	66,112,575	15,197	80,183,528	150,232	582,580,780
Connecticut Mutual	184,809	541,268,925	28,250	107,162,712	12,609	39,661,406	15,641	67,501,306	200,450	608,770,231
Equitable of Iowa	172,838	383,589,549	22,884	69,530,373	10,174	28,873,974	12,710	40,654,399	185,548	424,243,048
Equitable of New York	1,129,401	3,318,489,161	224,898	777,007,429	97,557	309,973,393	127,011	467,029,196	1,256,442	3,785,518,357
Fidelity	102,508	292,470,789	11,219	52,652,682	6,710	26,793,397	5,509	25,860,285	106,871	318,331,024
Home		205,530,414	11,787	41,213,838	6,378	20,404,237	4,809	20,807,691	106,871	281,338,015
Metropolitan	4,090,538	5,367,887,075	530,324	1,117,032,081	284,693	465,431,407	245,631	651,020,674	4,336,069	5,939,307,749
Morris Plan	48,999	11,522,275	73,245	16,497,045	47,921	10,826,755	27,324	5,670,290	176,273	17,192,565
Mutual	1,056,973	3,008,991,612	132,567	487,326,227	76,860	240,702,086	55,707	246,624,141	1,112,680	3,235,015,753
Mutual Benefit	542,956	1,784,000,311	47,843	238,598,907	25,486	87,410,373	22,357	151,188,534	565,313	1,935,188,845
Mutual Trust	56,278	97,419,062	11,496	23,101,062	5,010	10,472,605	6,486	12,028,457	62,764	110,047,519
National	162,307	421,565,859	19,655	75,426,293	11,087	34,861,301	7,968	40,564,992	170,275	462,130,851
New York	1,910,999	4,695,104,195	298,947	863,618,500	137,845	339,638,766	161,102	523,979,734	2,072,101	5,219,083,929
North American	1,385	12,196,300	3,217	43,897,000	495	3,293,800	2,722	40,603,200	4,107	52,799,500
Northwestern	858,851	2,879,023,884	76,657	358,381,851	39,581	136,649,157	37,076	221,732,694	895,927	3,100,756,578
Penn.	376,358	1,359,840,184	42,149	206,370,301	24,064	96,311,585	27,461	110,058,716	393,843	1,469,898,900
Phoenix	147,401	359,979,296	19,054	56,532,144	9,624	31,253,149	9,430	34,278,995	156,831	430,258,291
Provident Mutual	250,910	705,356,432	28,200	109,558,398	16,639	57,325,416	11,561	52,232,982	262,471	757,589,414
Prudential	2,485,637	3,493,361,272	369,873	833,223,247	181,824	320,075,471	188,049	513,147,776	2,673,706	4,006,509,048
Security Mutual	47,673	79,249,864	8,046	19,018,054	5,638	10,937,472	2,408	8,080,382	50,081	87,330,246

Travelers	582,101	2,050,905,288	145,209	565,592,770	55,313	204,823,321	89,896	360,769,449	671,997	2,411,674,737
Union Central	338,521	1,102,191,892	40,046	187,055,778	22,286	73,685,285	17,760	113,370,493	356,585	1,215,562,385
Union Mutual	38,228	73,687,349	2,751	7,556,816	3,500	6,760,626	749	796,190	37,479	74,483,539
United Life and Accident	19,786	37,793,302	7,667	14,267,843	3,722	7,351,238	3,045	6,916,605	22,831	44,709,907
Western Union	23,347	54,723,402	2,776	11,933,299	1,712	4,956,129	1,064	6,977,170	24,411	61,700,572
Totals of other States	15,334,802	\$34,389,075,772	2,336,671	\$6,972,225,943	1,169,965	\$2,832,742,525	1,166,706	\$4,139,483,418	16,501,508	\$38,528,559,190
Grand totals	17,000,736	\$38,256,615,118	2,561,725	\$7,065,073,180	1,275,741	\$3,118,289,948	1,285,984	\$4,546,783,232	18,286,720	\$42,803,398,350
WEEKLY PREMIUM BUSINESS.										
Boston Mutual	138,701	\$27,615,572	53,968	\$12,565,915	38,851	\$9,142,528	15,117	\$3,423,387	153,818	\$31,038,959
Columbian National	800	147,202	1	70	138	20,712	-137	-20,642	663	126,560
John Hancock Mutual	4,352,592	906,884,758	891,872	196,094,363	564,833	127,607,345	327,039	68,487,018	4,679,631	975,371,776
Metropolitan	28,355,204	4,352,250,399	5,831,966	1,344,380,095	3,303,186	683,178,378	2,528,780	661,201,717	30,883,984	5,013,452,116
Morris Plan	1,509	300,750	5,169	988,075	1,528	302,150	3,641	685,925	5,150	986,675
Prudential	24,671,441	4,506,525,968	3,918,308	1,106,205,494	2,400,947	624,084,146	1,517,361	482,121,348	26,188,802	4,988,647,316
Totals	57,520,247	\$9,793,724,649	10,701,284	\$2,660,234,012	6,309,483	\$1,444,335,259	4,391,801	\$1,215,898,753	61,912,048	\$11,009,623,402
GROUP INSURANCE.										
Ætna	1,891	\$623,030,501	605	\$418,198,444	144	\$205,078,201	461	\$213,120,243	2,352	\$836,150,744
Connecticut General	408	108,119,380	79	77,753,732	15	27,071,028	64	50,682,704	2,472	158,802,084
Equitable of New York	1,429	532,299,991	125	219,222,141	66	142,911,588	59	77,030,553	1,488	609,330,544
John Hancock Mutual	8	538,250	51	10,870,850	4	1,090,600	47	9,850,250	55	10,688,500
Massachusetts Protective	1	299,300	470	110,700	169	44,500	301	48,200	1	347,500
Metropolitan	1,902	862,347,295	470	493,884,557	169	231,943,925	301	261,939,632	2,203	1,124,286,927
Mutual Trust	550	149,820,166	1	200,000	45	18,000	1	242,000	1	242,000
Prudential	65	9,583,525	212	268,750,189	45	52,577,917	167	216,172,272	717	365,992,438
Savings Banks ²	2,789	764,393,244	445	3,345,800	215	2,222,825	-2	1,122,975	63	10,706,500
Travelers	-	-	445	419,010,930	215	212,770,945	230	206,299,985	3,019	970,693,229
United Life and Accident	-	-	1	65,000	-	6,000	1	59,000	1	59,000
Western Union	34	3,313,550	76	6,273,350	7	1,111,550	69	5,161,800	103	8,475,350
Totals	9,077	\$3,054,045,202	2,067	\$1,917,745,693	669	\$876,016,079	1,398	\$1,041,729,614	10,475	\$4,093,774,816

¹ Includes increases and revivals.² Policy year ends October 31.

TABLE G. — EXHIBIT OF POLICIES IN FORCE

Classified as to Ordinary Weekly Premium and Group Insurance.

COMPANY AND KIND OF INSURANCE.	IN FORCE DEC. 31, 1924.		NEW ISSUES.		REVIVALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
ORDINARY BUSINESS.						
<i>Massachusetts Companies.</i>						
<i>Berkshire:—</i>						
Whole life	46,656	\$132,062,293	3,451	\$14,102,972	118	\$467,041
Endowment	5,796	11,269,642	748	1,898,270	15	43,845
All other	2,478	9,741,217	850	3,554,154	37	159,500
Reversionary additions	—	3,944,998	—	759,259	—	288
Totals	54,930	\$157,018,150	5,049	\$20,314,655	170	\$670,674
<i>Boston Mutual:—</i>						
Whole life	7,110	\$6,649,038	1,421	\$1,495,750	219	\$204,262
Endowment	8,950	7,047,839	1,932	1,721,750	264	191,462
All other	459	773,157	2	10,000	4	5,500
Reversionary additions	—	7,401	—	1,165	—	—
Totals	16,519	\$14,477,435	3,355	\$3,228,665	487	\$401,224
<i>Columbian National:—</i>						
Whole life	44,813	\$129,023,344	6,695	\$26,038,729	113	\$330,858
Endowment	11,673	24,512,288	1,803	4,311,380	29	52,594
All other	4,659	27,054,853	936	8,053,040	23	121,216
Reversionary additions	—	753,368	—	—	—	—
Totals	61,145	\$181,343,853	9,434	\$38,403,149	165	\$504,668
<i>John Hancock Mutual:—</i>						
Whole life	620,091	\$913,276,385	84,265	\$148,428,080	3,271	\$4,615,359
Endowment	126,710	136,948,553	20,494	27,510,252	673	871,375
All other	15,360	70,756,907	4,993	26,011,500	188	887,385
Reversionary additions	—	3,484,542	—	718,628	—	—
Totals	762,161	\$1,124,466,387	109,752	\$202,668,460	4,132	\$6,374,119
<i>Massachusetts Mutual:—</i>						
Whole life	291,493	\$978,308,599	30,453	\$155,587,381	890	\$3,005,613
Endowment	43,981	89,031,161	5,062	13,382,799	74	166,460
All other	14,839	80,735,182	5,825	36,282,352	168	905,520
Reversionary additions	—	3,413,029	—	477,021	—	4,470
Totals	355,313	\$1,151,487,971	41,340	\$205,729,553	1,132	\$4,082,063
<i>Massachusetts Protective:—</i>						
Whole life	1,202	\$1,952,000	3,494	\$7,139,250	35	\$77,500
Endowment	64	119,500	318	655,500	2	3,000
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	1,266	\$2,071,500	3,812	\$7,794,750	37	\$80,500
<i>Methodist Ministers:—</i>						
Whole life	380	\$508,257	7	\$12,000	—	—
Endowment	1,050	1,449,900	83	64,400	—	—
All other	281	485,250	52	106,000	—	—
Reversionary additions	—	—	—	—	—	—
Totals	1,711	\$2,443,407	142	\$182,400	—	—
<i>New England Mutual:—</i>						
Whole life	194,115	\$618,596,805	16,423	\$82,369,404	253	\$662,882
Endowment	35,616	77,847,609	3,348	9,667,783	45	130,692
All other	15,225	75,056,592	2,994	21,902,363	107	384,700
Reversionary additions	—	9,583,961	—	2,093,347	—	—
Totals	244,956	\$781,084,967	22,765	\$116,032,897	405	\$1,178,274
<i>Savings Banks¹:—</i>						
Whole life	19,743	\$16,503,245	5,726	\$5,474,512	31	\$25,950
Endowment	8,147	5,118,648	517	366,650	11	7,014
All other	1,366	330,167	183	174,500	2	391
Reversionary additions	—	224,298	—	—	—	—
Totals	29,256	\$22,176,358	6,426	\$6,015,662	44	\$33,355

¹ Policy year ends October 31.

INCREASES.		TRANSFERS, ADDITIONS.		TRANSFERS, DEDUCTIONS.		TERMINATIONS.		IN FORCE DEC. 31, 1925.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
—	—	637	\$2,185,462	49	\$113,000	2,351	\$7,878,519	48,462	\$140,826,249
—	—	57	120,250	54	151,662	543	946,022	6,019	12,234,323
—	—	34	81,500	625	2,122,550	480	2,140,804	2,294	9,273,017
—	\$670	—	—	—	—	—	575,266	—	4,129,949
—	\$670	728	\$2,387,212	728	\$2,387,212	3,374	\$11,540,611	56,775	\$166,463,538
—	—	6	\$4,000	8	\$10,500	1,120	\$1,106,475	7,628	\$7,236,075
—	—	8	10,500	4	3,000	1,480	1,256,587	9,670	7,711,964
—	\$18,240	—	—	2	1,000	40	76,609	423	729,288
—	—	—	—	—	—	—	215	—	8,351
—	\$18,240	14	\$14,500	14	\$14,500	2,640	\$2,439,886	17,721	\$15,685,678
16	\$217,411	252	\$1,344,307	58	\$185,176	4,141	\$16,440,555	47,690	\$140,328,918
1	36,327	58	155,750	39	184,500	1,357	3,543,781	12,168	25,340,058
16	49,302	26	99,676	239	1,230,057	999	8,871,486	4,422	25,276,544
—	135,334	—	—	—	—	—	68,696	—	\$20,006
33	\$438,374	336	\$1,599,733	336	\$1,599,733	6,497	\$28,924,518	64,280	\$191,765,526
867	\$9,327,398	537	\$1,698,800	436	\$710,335	39,014	\$68,355,000	669,581	\$1,008,280,687
140	1,056,783	289	529,000	331	751,500	10,598	12,703,270	137,377	153,461,193
119	668,008	190	268,335	249	1,034,300	3,219	17,146,123	17,382	80,411,712
—	—	—	—	—	—	—	340,175	—	3,862,995
1,126	\$11,052,189	1,016	\$2,496,135	1,016	\$2,496,135	52,831	\$98,544,568	824,340	\$1,246,016,587
—	\$596,944	625	\$2,625,916	1,140	\$4,630,107	12,367	\$46,724,106	314,954	\$1,088,770,240
—	25,647	157	536,496	443	1,186,766	2,475	5,625,190	46,356	96,330,607
—	146,110	1,168	4,598,719	367	1,944,258	4,395	23,183,678	17,238	97,539,947
—	—	—	—	—	—	—	225,447	—	3,669,073
—	\$768,701	1,950	\$7,761,131	1,950	\$7,761,131	19,237	\$75,758,421	378,548	\$1,286,309,867
—	\$14,500	4	\$6,000	11	\$16,500	670	\$1,329,000	4,054	\$7,843,750
—	500	11	16,500	4	6,000	58	116,000	333	673,000
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	\$15,000	15	\$22,500	15	\$22,500	728	\$1,445,000	4,387	\$8,516,750
—	—	1	\$2,000	2	\$3,000	35	\$56,239	351	\$463,018
—	—	16	22,500	1	2,000	62	90,523	1,086	1,444,277
—	—	1	1,000	15	20,500	28	53,000	291	518,750
—	—	—	—	—	—	—	—	—	—
—	—	18	\$25,500	18	\$25,500	125	\$199,762	1,728	\$2,426,045
—	\$402,781	1,107	\$5,498,084	1,005	\$2,793,402	7,119	\$24,656,819	203,774	\$680,079,735
—	29,723	115	350,384	279	767,371	2,644	5,614,915	36,201	81,643,905
—	—	1,074	2,869,945	1,012	5,157,640	2,213	10,431,805	16,175	84,624,155
—	3,400	—	—	—	—	—	598,687	—	11,082,021
—	\$435,904	2,296	\$8,718,413	2,296	\$8,718,413	11,976	\$41,302,226	256,150	\$857,429,816
—	\$21,924	317	\$179,639	298	\$252,612	668	\$544,222	24,851	\$21,408,436
1	3,805	422	80,879	96	79,550	297	177,457	8,705	5,319,989
—	3,355	326	276,417	671	204,773	186	301,424	1,020	278,633
—	188,432	—	—	—	—	—	21,038	—	391,692
1	\$217,516	1,065	\$536,935	1,065	\$536,935	1,151	\$1,044,141	34,576	\$27,398,750

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE.	IN FORCE DEC. 31, 1924.		NEW ISSUES.		REVIVALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
ORDINARY BUSINESS—Con.						
<i>Massachusetts Companies—Con.</i>						
State Mutual:—						
Whole life	113,745	\$367,835,340	12,377	\$55,380,389	54	\$184,763
Endowment	20,429	40,854,112	1,666	3,828,968	6	13,167
All other	4,503	18,898,172	1,145	6,291,641	—1	—
Reversionary additions	—	3,381,694	—	496,318	—	—
Totals	138,677	\$430,969,318	15,188	\$65,997,316	59	\$197,930
Totals of Massachusetts Com- panies	1,665,934	\$3,867,539,346	217,263	\$666,367,507	6,631	\$13,522,807
<i>Companies of Other States</i>						
Acacia:—						
Whole life	60,073	\$114,094,500	368	\$2,110,000	815	\$2,093,700
Endowment	27,670	56,003,200	13,099	29,676,600	2,714	5,948,100
All other	2,105	4,565,400	1,325	5,588,977	130	362,000
Reversionary additions	—	811	—	9,830	—	—
Totals	89,848	\$174,663,911	14,792	\$37,385,407	3,659	\$8,403,800
Ætna:—						
Whole life	116,620	\$558,351,315	71,725	\$343,926,866	261	\$1,192,135
Endowment	169,449	429,763,261	14,294	35,558,843	170	424,806
All other	92,710	356,230,269	39,521	105,726,842	215	1,287,563
Reversionary additions	—	522,122	—	—	—	194
Totals	378,779	\$1,344,866,967	125,540	\$485,212,551	646	\$2,904,698
Connecticut General:—						
Whole life	67,805	\$246,007,468	12,087	\$65,744,446	101	\$341,312
Endowment	38,690	88,597,614	7,527	19,209,104	50	132,000
All other	28,540	167,049,711	9,201	56,600,751	139	963,957
Reversionary additions	—	742,459	—	104,372	—	680
Totals	135,035	\$502,397,252	28,815	\$141,658,673	290	\$1,437,949
Connecticut Mutual:—						
Whole life	70,524	\$228,029,997	8,340	\$42,499,862	48	\$152,132
Endowment	106,283	281,428,776	17,031	49,237,751	144	491,540
All other	8,002	31,392,812	2,250	12,327,076	13	50,500
Reversionary additions	—	417,339	—	104,937	—	—
Totals	184,809	\$541,268,925	27,621	\$104,169,626	205	\$694,172
Equitable of Iowa:—						
Whole life	135,027	\$283,883,864	15,737	\$42,126,756	510	\$1,111,166
Endowment	31,191	64,391,813	4,167	10,359,661	125	253,280
All other	6,620	31,088,286	2,275	12,897,793	70	234,000
Reversionary additions	—	4,225,586	—	969,865	—	—
Totals	172,838	\$383,589,549	22,179	\$66,354,075	705	\$1,598,446
Equitable of New York:—						
Whole life	870,555	\$2,731,536,389	155,462	\$546,268,683	1,454	\$4,339,846
Endowment	159,582	285,037,546	21,955	41,802,977	230	394,261
All other	99,264	274,904,968	44,800	170,364,608	997	718,910
Reversionary additions	—	27,010,258	—	7,651,380	—	—
Totals	1,129,401	\$3,318,489,161	222,217	\$766,087,648	2,681	\$5,453,017
Fidelity:—						
Whole life	\$49,864	\$146,998,869	7,495	\$28,878,803	281	\$751,012
Endowment	44,679	118,080,051	5,021	14,818,478	174	494,470
All other	7,965	26,504,333	1,151	7,040,103	63	295,871
Reversionary additions	—	887,486	—	—	—	275
Totals	102,508	\$292,470,739	13,667	\$50,737,384	518	\$1,541,628
Home:—						
Whole life	79,861	\$200,541,386	8,377	\$26,119,066	79	\$348,470
Endowment	14,011	27,028,325	1,493	3,789,802	8	32,541
All other	8,190	31,496,279	1,808	10,371,805	22	87,248
Reversionary additions	—	1,464,424	—	140,391	—	1,382
Totals	102,062	\$260,530,414	11,678	\$40,421,064	109	\$469,641

DEC. 31, 1925 (PAID-FOR BUSINESS) — *Continued.*

INCREASES.		TRANSFERS, ADDITIONS.		TRANSFERS, DEDUCTIONS.		TERMINATIONS		IN FORCE DEC. 31, 1925.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
—	\$10,329	769	\$2,991,594	37	\$111,000	5,005	\$18,061,016	121,903	\$408,230,399
—	—	58	142,050	134	293,264	1,603	3,319,293	20,422	41,225,740
—	—	22	93,900	678	2,823,280	609	2,683,751	4,382	19,776,682
—	—	—	—	—	—	—	284,230	—	3,593,782
—	\$10,329	849	\$3,227,544	849	\$3,227,544	7,217	\$24,348,290	146,707	\$472,826,603
1,160	\$12,956,923	8,287	\$26,789,603	8,287	\$26,789,603	105,776	\$285,547,423	1,785,212	\$4,274,839,160
2	\$3,000	65	\$149,500	36	\$108,500	2,592	\$6,103,900	58,695	\$112,238,300
—	—	86	208,500	22	64,500	7,360	16,955,200	36,187	74,816,700
2	4,000	17	47,500	108	232,500	433	1,255,200	3,038	9,080,177
—	—	—	—	—	—	—	182	—	10,459
4	\$7,000	168	\$405,500	166	\$405,500	10,385	\$24,314,482	97,920	\$196,145,636
—	\$246,292	350	\$1,388,040	580	\$2,955,729	14,167	\$59,689,089	174,209	\$842,459,830
—	83,139	411	1,152,144	1,651	3,591,001	10,351	26,323,087	172,322	437,068,105
—	—	2,013	5,423,175	543	1,416,629	30,263	87,769,375	103,653	379,481,845
—	114,303	—	—	—	—	—	55,528	—	581,091
—	\$443,734	2,774	\$7,963,359	2,774	\$7,963,359	54,781	\$173,837,079	450,184	\$1,659,590,871
25	\$344,702	511	\$2,536,399	978	\$2,870,431	3,623	\$16,770,579	75,928	\$295,333,317
17	124,088	240	649,929	586	1,534,618	2,736	6,273,639	43,202	100,904,418
21	2,750,691	1,201	3,017,915	388	1,799,194	7,612	43,000,127	31,102	185,563,704
—	—	—	—	—	—	—	68,170	—	779,341
63	\$3,199,481	1,952	\$6,204,243	1,952	\$6,204,243	13,971	\$66,112,575	150,232	\$582,580,780
183	\$1,102,664	182	\$1,625,181	—	—	4,011	\$13,382,350	75,266	\$260,027,486
238	1,127,507	—	—	271	\$468,517	6,482	17,371,070	116,943	314,445,988
3	68,743	89	—	—	1,156,664	2,116	8,867,603	8,241	33,814,864
—	—	—	—	—	—	—	40,383	—	481,893
424	\$2,298,914	271	\$1,625,181	271	\$1,625,181	12,609	\$39,661,406	200,450	\$608,770,231
—	\$1,388,853	360	\$1,373,931	149	\$575,290	6,646	\$17,161,238	144,839	\$312,148,042
—	157,281	95	382,125	233	686,841	2,395	5,590,921	32,950	69,266,398
—	31,718	101	397,006	174	890,931	1,133	5,734,901	7,759	38,022,971
—	—	—	—	—	—	—	388,914	—	4,806,537
—	\$1,577,852	556	\$2,153,062	556	\$2,153,062	10,174	\$28,875,974	185,548	\$424,243,948
—	\$4,897,967	4,008	\$10,418,077	13,076	\$34,803,790	53,894	\$171,272,055	964,509	\$3,091,385,117
—	147,352	554	1,497,855	2,258	4,681,005	12,302	22,952,750	167,761	301,246,236
—	421,445	15,101	38,985,641	4,329	11,416,778	31,661	112,661,808	124,172	361,316,986
—	—	—	—	—	—	—	3,091,620	—	31,570,018
—	\$5,466,764	19,663	\$50,901,573	19,663	\$50,901,573	97,857	\$309,978,233	1,256,442	\$3,785,518,357
10	\$116,074	893	\$3,146,323	1,019	\$2,787,259	3,735	\$11,232,627	53,789	\$165,871,195
6	46,533	398	1,124,997	1,057	2,894,393	3,387	9,370,628	45,834	122,299,508
18	21,121	1,347	3,367,988	562	1,957,656	1,588	6,119,557	8,394	29,152,203
—	189,942	—	—	—	—	—	69,585	—	1,008,118
34	\$373,670	2,638	\$7,639,308	2,638	\$7,639,308	8,710	\$26,792,397	108,017	\$318,331,024
—	\$100,448	445	\$1,461,284	1,273	\$3,163,103	3,651	\$9,923,322	83,838	\$215,484,229
—	27,241	57	171,568	243	497,746	1,151	2,017,346	14,175	28,534,385
—	193,444	1,419	3,333,099	405	1,305,102	2,176	7,872,676	8,858	36,304,097
—	—	—	—	—	—	—	590,893	—	1,015,304
—	\$321,133	1,921	\$4,965,951	1,921	\$4,965,951	6,978	\$20,404,237	106,871	\$281,338,015

TABLE G. — EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1924.		NEW ISSUES.		REVIVALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
ORDINARY BUSINESS— <i>Con.</i>						
<i>Companies of Other States—Con.</i>						
Metropolitan:—						
Whole life	2,195,241	\$3,072,556,228	249,574	\$584,089,037	29,524	\$58,942,967
Endowment	1,823,776	1,946,179,234	211,953	341,507,429	25,993	45,632,229
All other	71,521	285,496,208	12,224	75,137,138	1,056	5,367,942
Reversionary additions	—	3,655,405	—	1,717,359	—	5,428
Totals	4,090,538	\$5,307,887,075	473,751	\$1,002,450,963	56,573	\$109,948,566
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	48,949	\$11,522,275	75,245	\$16,497,045	—	—
Reversionary additions	—	—	—	—	—	—
Totals	48,949	\$11,522,275	75,245	\$16,497,045	—	—
Mutual:—						
Whole life	888,730	\$2,559,616,070	106,407	\$380,383,308	872	\$4,025,883
Endowment	117,793	224,569,997	16,486	36,451,466	112	292,759
All other	50,450	170,031,165	8,603	36,964,988	87	384,542
Reversionary additions	—	54,774,380	—	13,558,184	—	—
Totals	1,056,973	\$3,008,991,612	131,496	\$467,357,946	1,071	\$4,703,184
Mutual Benefit:—						
Whole life	493,140	\$1,642,857,719	44,019	\$219,268,192	79	\$341,330
Endowment	30,554	69,901,471	1,829	5,223,211	1	600
All other	19,262	56,658,844	1,712	11,265,934	12	88,000
Reversionary additions	—	14,582,277	—	1,769,820	—	6,718
Totals	542,956	\$1,784,000,311	47,560	\$237,527,157	92	\$436,648
Mutual Trust:—						
Whole life	12,292	\$23,902,372	427	\$2,357,740	28	\$103,000
Endowment	42,835	68,089,190	10,194	17,560,375	474	827,550
All other	1,151	5,392,614	360	1,955,373	13	82,999
Reversionary additions	—	34,886	—	9,804	—	4
Totals	56,278	\$97,419,062	10,981	\$21,883,292	515	\$1,013,553
National:—						
Whole life	109,263	\$300,912,775	12,196	\$49,115,020	209	\$580,482
Endowment	36,952	71,904,847	4,408	9,960,056	92	193,500
All other	16,092	45,545,328	2,691	14,406,112	59	226,366
Reversionary additions	—	3,202,909	—	863,182	—	2,536
Totals	162,307	\$421,565,859	19,295	\$74,344,370	360	\$1,002,884
New York:—						
Whole life	1,403,612	\$3,749,510,700	239,404	\$717,657,500	2,608	\$8,912,000
Endowment	438,105	774,177,200	53,849	112,898,000	601	1,297,600
All other	69,282	147,185,399	2,416	14,245,600	69	180,200
Reversionary additions	—	24,230,896	—	6,350,642	—	134,952
Totals	1,910,999	\$4,695,104,195	295,669	\$851,151,742	3,278	\$10,524,752
North American:—						
Whole life	637	\$5,550,400	1,606	\$28,301,000	4	\$7,000
Endowment	233	940,700	543	2,891,900	4	5,500
All other	515	5,705,200	1,055	12,632,300	5	21,300
Reversionary additions	—	—	—	—	—	—
Totals	1,385	\$12,196,300	3,204	\$43,825,200	13	\$33,800
Northwestern:—						
Whole life	713,568	\$2,407,058,768	59,346	\$275,889,351	750	\$2,501,600
Endowment	97,855	231,112,453	8,500	23,994,009	146	363,500
All other	47,428	201,213,964	7,429	48,838,200	166	905,000
Reversionary additions	—	39,638,699	—	5,888,298	—	1,893
Totals	858,851	\$2,879,023,884	75,275	\$354,609,858	1,062	\$3,771,993

DEC. 31, 1925 (PAID-FOR BUSINESS)—Continued.

INCREASES.		TRANSFERS, ADDITIONS.		TRANSFERS, DEDUCTIONS.		TERMINATIONS.		IN FORCE DEC. 31, 1925.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
—	\$811,891	77,283	\$86,510,661	75,137	\$73,289,077	133,983	\$226,980,768	2,342,502	\$3,502,640,939
—	494,060	60,240	46,129,228	62,675	48,481,685	139,432	185,575,005	1,919,855	2,145,885,490
—	136,960	5,736	15,886,321	5,447	23,340,157	11,278	52,316,973	73,812	306,367,439
—	35,537	—	130,608	—	371,795	—	558,661	—	4,613,881
—	\$1,478,448	143,259	\$148,656,818 ¹	143,259	\$145,482,714	284,693	\$465,431,407	4,336,169	\$5,959,507,749
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	47,921	\$10,826,755	76,273	\$17,192,565
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	47,921	\$10,826,755	76,273	\$17,192,565
—	—	9,058	\$24,349,351	14,066	\$22,205,626	54,701	\$167,982,934	936,300	\$2,778,186,052
—	—	1,900	3,681,407	2,333	3,737,064	10,157	19,767,098	123,801	241,491,467
—	\$15,265,097	15,128	22,299,274	9,687	24,387,342	12,002	46,324,054	52,579	174,233,670
—	—	—	—	—	—	—	6,628,000	—	61,704,564
—	\$15,265,097	26,086	\$50,330,032	26,086	\$50,330,032	76,860	\$240,702,086	1,112,680	\$3,255,615,753
179	\$478,228	1,682	\$7,261,981	8,509	\$23,893,427	14,728	\$55,012,879	515,862	\$1,791,301,144
7	109,407	491	957,514	685	1,545,007	2,524	5,784,084	29,673	68,863,112
5	33,923	8,464	23,744,039	1,443	6,525,100	8,234	25,676,243	19,778	59,589,397
—	13,544	—	—	—	—	—	937,167	—	15,435,192
191	\$635,102	10,637	\$31,963,534	10,637	\$31,963,534	25,486	\$87,410,373	565,313	\$1,935,188,845
—	\$17,959	22	\$57,704	44	\$94,024	511	\$1,354,551	12,214	\$24,990,200
—	185,565	13	46,819	29	47,398	4,266	7,972,137	49,221	78,689,964
—	693	68	124,922	30	88,023	233	1,143,880	1,329	6,324,698
—	—	—	—	—	—	—	2,037	—	42,657
—	\$204,217	103	\$229,445	103	\$229,445	5,010	\$10,472,605	62,764	\$110,047,519
—	\$57,468	560	\$1,438,394	1,518	\$1,307,067	4,701	\$15,448,082	116,009	\$335,348,990
—	10,000	116	313,001	913	1,180,593	2,791	5,681,411	37,864	75,519,400
—	11,571	1,896	1,334,605	141	598,340	4,195	13,425,677	16,402	47,499,965
—	—	—	—	—	—	—	306,131	—	3,762,496
—	\$79,039	2,572	\$3,086,000	2,572	\$3,086,000	11,687	\$34,861,301	170,275	\$462,130,851
—	\$1,252,800	765	\$1,921,200	15,214	\$42,535,400	86,587	\$224,583,700	1,544,588	\$4,212,135,100
—	—	79	316,300	8,924	11,032,900	29,483	55,646,100	454,227	822,010,100
—	689,206	26,492	57,743,400	3,198	6,412,600	21,775	57,355,860	73,286	156,275,345
—	—	—	—	—	—	—	2,053,106	—	28,663,384
—	\$1,942,006	27,336	\$59,980,900	27,336	\$59,980,900	137,845	\$339,638,766	2,072,101	\$5,219,083,929
—	\$500	2	\$30,000	2	\$31,000	231	\$1,328,900	2,016	\$32,529,000
—	25,000	1	30,000	—	—	86	287,700	695	3,605,400
—	12,500	1	1,000	2	30,000	178	1,677,200	1,396	16,665,100
—	—	—	—	—	—	—	—	—	—
—	\$38,000	4	\$61,000	4	\$61,000	495	\$3,293,800	4,107	\$52,799,500
118	—	5,613	\$28,705,265	7,880	\$24,175,902	20,975	\$73,533,710	750,540	\$2,616,445,372
19	—	466	1,345,297	1,657	3,906,549	6,846	14,775,724	98,483	238,132,986
183	—	8,951	26,142,551	5,493	28,110,662	11,760	45,272,272	46,904	203,716,781
—	—	—	—	—	—	—	3,067,451	—	42,461,439
320	—	15,030	\$56,193,113	15,030	\$56,193,113	39,581	\$136,649,157	895,927	\$3,100,756,578

¹ Includes \$3,174,104 transferred from Group Insurance.

TABLE G. — EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE.	IN FORCE DEC. 31, 1924.		NEW ISSUES.		REVIVALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
ORDINARY BUSINESS— <i>Con.</i>						
<i>Companies of Other States—Con.</i>						
Penn:—						
Whole life	304,370	\$1,124,085,088	32,776	\$164,627,921	174	\$669,891
Endowment	42,840	99,481,807	4,993	12,995,337	31	79,756
All other	29,148	131,239,257	4,139	26,865,683	36	203,257
Reversionary additions	—	5,034,032	—	—	—	48
Totals	376,358	\$1,359,840,184	41,908	\$204,488,941	241	\$952,952
Phoenix:—						
Whole life	22,828	\$68,370,769	8,072	\$26,123,160	37	\$105,641
Endowment	108,789	260,454,942	8,143	23,963,944	81	99,500
All other	15,784	65,267,463	2,710	14,697,254	11	70,967
Reversionary additions	—	1,886,122	—	241,505	—	12,537
Totals	147,401	\$395,979,296	18,925	\$65,025,863	129	\$288,645
Provident Mutual:—						
Whole life	48,952	\$195,434,767	6,821	\$36,549,774	236	\$924,768
Endowment	186,184	435,224,750	15,930	43,588,197	771	1,873,513
All other	15,774	69,378,115	3,886	21,624,565	406	1,748,448
Reversionary additions	—	5,318,800	—	720,192	—	14,322
Totals	250,910	\$705,356,432	26,637	\$102,482,728	1,413	\$4,561,051
Prudential:—						
Whole life	1,641,270	\$2,382,891,080	209,102	\$588,858,009	18,263	\$41,796,527
Endowment	645,481	651,019,277	104,859	125,049,069	8,557	8,914,665
All other	198,906	456,120,573	24,622	51,506,665	4,470	16,484,080
Reversionary additions	—	3,330,342	—	557,008	—	—
Totals	2,485,657	\$3,493,361,272	338,583	\$765,970,751	31,290	\$67,195,272
Security Mutual:—						
Whole life	29,437	\$45,287,316	1,906	\$4,198,200	16	\$24,527
Endowment	13,033	24,457,279	5,953	13,791,325	9	25,500
All other	5,203	9,342,072	150	841,000	12	30,360
Reversionary additions	—	163,197	—	—	—	—
Totals	47,673	\$79,249,864	8,009	\$18,830,525	37	\$80,387
Travelers:—						
Whole life	376,805	\$1,341,987,546	84,987	\$339,780,493	530	\$2,043,085
Endowment	121,780	278,607,478	30,341	76,210,688	89	214,278
All other	83,516	429,938,090	28,940	144,797,159	192	997,448
Reversionary additions	—	272,174	—	—	—	246
Totals	582,101	\$2,050,905,288	144,268	\$560,788,340	811	\$3,255,093
Union Central:—						
Whole life	274,282	\$899,136,197	28,540	\$124,924,506	437	\$1,828,937
Endowment	50,680	141,869,567	8,409	39,771,783	83	299,000
All other	13,863	52,335,435	2,447	18,094,508	130	446,546
Reversionary additions	—	8,850,693	—	1,224,686	—	4,415
Totals	338,825	\$1,102,191,892	39,396	\$184,015,483	650	\$2,578,898
Union Mutual:—						
Whole life	28,634	\$56,582,209	1,808	\$4,995,650	53	\$111,500
Endowment	6,789	8,960,301	314	606,750	6	7,500
All other	2,805	7,257,022	328	1,325,250	3	8,000
Reversionary additions	—	887,817	—	120,741	—	2,706
Totals	38,228	\$73,687,349	2,450	\$7,048,391	62	\$129,706
United Life and Accident:—						
Whole life	16,180	\$30,459,013	4,728	\$9,971,433	387	\$766,295
Endowment	3,177	5,340,336	1,384	2,298,500	67	132,000
All other	429	1,967,885	194	1,066,256	5	18,858
Reversionary additions	—	26,068	—	—	—	—
Totals	19,786	\$37,793,302	6,306	\$13,336,189	459	\$917,153

DEC. 31, 1925 (PAID-FOR BUSINESS) — *Continued.*

INCREASES.		TRANSFERS, ADDITIONS.		TRANSFERS, DEDUCTIONS.		TERMINATIONS.		IN FORCE DEC. 31, 1925.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
—	—	2,907	\$16,128,318	5,795	\$25,489,708	12,495	\$46,914,070	321,937	\$1,233,107,440
—	—	477	1,197,390	916	2,780,046	3,799	7,782,869	43,626	103,191,375
—	—	3,900	13,779,891	573	2,835,845	8,370	41,235,133	28,280	128,017,110
—	\$928,408	—	—	—	—	—	379,513	—	5,582,925
—	\$928,408	7,284	\$31,105,599	7,284	\$31,105,599	24,664	\$96,311,585	393,843	\$1,469,898,900
—	\$63,383	540	\$1,577,006	520	\$1,395,826	1,755	\$5,184,523	29,202	\$89,659,610
—	97,217	1,365	3,603,560	2,448	5,737,126	4,657	12,350,778	111,273	270,131,259
—	57,036	2,202	5,203,488	1,139	3,251,102	3,212	13,508,239	16,356	68,536,867
—	—	—	—	—	—	—	209,609	—	1,930,555
—	\$217,636	4,107	\$10,384,054	4,107	\$10,384,054	9,624	\$31,253,149	156,831	\$430,258,291
36	\$795,985	1,896	\$4,317,575	1,512	\$2,976,911	2,497	\$11,433,876	53,932	\$223,612,082
62	1,588,081	4,850	5,203,875	5,176	5,970,185	10,122	27,147,141	192,499	454,361,090
52	130,553	127	432,933	185	1,007,287	4,020	18,320,802	16,040	73,986,525
—	—	—	—	—	—	—	423,597	—	5,629,717
150	\$2,514,619	6,873	\$9,954,383	6,873	\$9,954,383	16,639	\$57,325,416	262,471	\$757,589,414
—	—	8,242	\$22,466,781	48,334	\$61,944,669	64,135	\$143,993,312	1,764,408	\$2,830,074,416
—	\$51,877	3,212	4,649,053	20,772	21,313,007	38,892	38,245,464	702,445	730,125,470
—	5,347	73,936	100,452,037	16,284	44,310,195	78,797	137,646,439	206,853	442,612,068
—	—	—	—	—	—	—	190,256	—	3,697,094
—	\$57,224	85,390	\$127,567,871	85,390	\$127,567,871	181,824	\$320,075,471	2,673,706	\$4,006,509,048
—	\$37,883	74	\$81,279	479	\$641,743	2,225	\$3,709,102	28,729	\$45,278,360
—	12,382	53	177,027	77	211,078	2,459	5,400,921	16,512	32,851,514
—	2,521	583	873,407	154	278,892	954	1,814,627	4,840	8,995,841
—	54,356	—	—	—	—	—	13,022	—	204,531
—	\$107,142	710	\$1,131,713	710	\$1,131,713	5,638	\$10,937,672	50,081	\$87,330,246
60	\$739,332	1,899	\$7,890,940	4,419	\$12,850,123	25,037	\$86,332,687	434,825	\$1,593,258,586
12	210,621	756	2,394,051	2,396	5,856,770	9,145	21,786,654	141,437	329,993,692
58	545,124	6,303	16,578,773	2,143	8,156,871	21,131	96,605,044	95,735	488,094,715
—	54,260	—	—	—	—	—	98,936	—	327,744
130	\$1,549,337	8,958	\$26,863,764	8,958	\$26,863,764	55,313	\$204,823,321	671,997	\$2,411,674,737
—	\$304,544	763	\$2,903,202	3,501	\$10,403,579	13,198	\$43,644,142	287,323	\$975,049,665
—	146,157	238	1,237,572	940	2,355,853	3,584	9,538,011	54,886	171,430,215
—	10,696	4,048	10,904,016	608	2,285,358	5,504	19,740,335	14,376	59,765,508
—	—	—	—	—	—	—	762,797	—	9,316,997
—	\$461,397	5,049	\$15,044,790	5,049	\$15,044,790	22,286	\$73,685,285	356,585	\$1,215,562,385
64	\$173,634	805	\$1,705,062	978	\$1,646,062	1,737	\$3,586,919	28,649	\$58,335,074
56	23,964	21	30,000	77	116,500	955	1,066,945	6,154	8,445,070
119	181,121	467	1,127,500	238	1,100,000	808	1,986,395	2,676	6,812,498
—	—	—	—	—	—	—	120,367	—	890,897
239	\$378,719	1,293	\$2,862,562	1,293	\$2,862,562	3,500	\$6,760,626	37,479	\$74,483,539
1	\$2,000	35	\$79,500	242	\$407,500	2,884	\$5,688,134	18,205	\$35,182,607
1	—	22	43,000	27	42,422	569	1,014,036	4,055	6,757,378
—	10,501	241	435,422	29	106,000	269	647,595	571	2,745,327
—	—	—	—	—	—	—	1,473	—	24,595
2	\$12,501	298	\$557,922 ¹	298	\$555,922	3,722	\$7,351,238	22,831	\$44,709,907

¹ Includes \$2,000 transferred from Group Insurance.

TABLE G. — EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE.	IN FORCE DEC. 31, 1924.		NEW ISSUES.		REVIVALS.	
	No.	Amount.	No.	Amount.	No.	Amount.
ORDINARY BUSINESS—Con.						
<i>Companies of Other States—Con.</i>						
Western Union:—						
Whole life	20,087	\$45,068,155	2,068	\$8,110,100	120	\$360,750
Endowment	1,657	3,091,946	255	594,700	13	19,000
All other	1,603	6,401,020	169	2,311,739	9	39,000
Reversionary additions	—	162,281	—	160,891	—	—
Totals	23,347	\$54,723,402	2,492	\$11,177,430	142	\$418,750
Totals of other States	15,334,802	\$34,389,075,772	2,227,959	\$6,694,838,642	107,011	\$234,316,638
Grand totals	17,000,736	\$38,256,615,118	2,445,222	\$7,361,206,149	113,642	\$247,839,445
WEEKLY PREMIUM BUSINESS.						
Boston Mutual:—						
Whole life	56,544	\$12,879,364	16,793	\$4,315,413	997	\$267,727
Endowment	78,290	14,087,036	33,181	7,353,950	1,665	353,508
All other	3,867	649,172	—	—	1,332	275,317
Reversionary additions	—	—	—	—	—	—
Totals	138,701	\$27,615,572	49,974	\$11,669,363	3,994	\$896,552
Columbian National:—						
Whole life	678	\$135,548	—	—	1	\$70
Endowment	122	11,654	—	—	—	—
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	800	\$147,202	—	—	1	\$70
John Hancock:—						
Whole life	3,466,106	\$805,095,326	560,992	\$142,406,787	72,615	\$18,194,452
Endowment	790,646	83,827,356	240,100	28,569,788	18,165	1,937,965
All other	95,840	17,962,076	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	4,352,592	\$906,884,758	801,092	\$170,976,575	90,780	\$20,132,417
Metropolitan:—						
Whole life	13,834,584	\$2,171,154,655	1,093,872	\$310,221,538	470,233	\$82,061,913
Endowment	14,127,622	2,142,989,173	3,660,302	826,001,860	606,895	104,961,715
All other	392,998	36,699,811	—	—	664	120,568
Reversionary additions	—	1,406,760	—	800,718	—	—
Totals	28,355,204	\$4,352,250,399	4,754,174	\$1,137,024,116	1,077,792	\$187,144,196
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	1,509	\$300,750	5,169	\$988,075	—	—
Reversionary additions	—	—	—	—	—	—
Totals	1,509	\$300,750	5,169	\$988,075	—	—
Prudential:—						
Whole life	15,551,143	\$2,825,884,513	1,631,214	\$472,663,710	280,657	\$77,196,390
Endowment	7,861,042	1,332,363,468	1,775,441	415,905,603	230,996	55,386,305
All other	1,259,256	200,878,132	—	—	—	—
Reversionary additions	—	147,399,855	—	70,818,133	—	1,018,130
Totals	24,671,441	\$4,506,525,968	3,406,655	\$959,387,446	511,653	\$133,600,825
Grand totals	57,520,247	\$9,793,724,649	9,017,064	\$2,280,045,575	1,684,220	\$341,774,060
GROUP INSURANCE.						
Ætna	1,891	\$623,030,501	605	\$219,602,826	—	—
Connecticut General	408	108,119,380	79	43,816,600	—	—
Equitable of New York	1,429	532,299,991	125	67,151,573	—	—
John Hancock Mutual	8	838,250	51	9,690,000	—	—
Massachusetts Protective	1	299,300	—	—	—	—
Metropolitan	1,902	862,347,295	455	246,400,996	15	\$1,733,381
Mutual Trust	—	—	1	260,000	—	—
Prudential	550	149,820,166	208	204,245,654	4	437,800
Savings Banks ²	65	9,583,525	2	207,250	—	—
Travelers	2,789	764,393,244	445	204,083,611	—	—
United Life and Accident	—	—	1	57,000	—	—
Western Union	34	3,313,550	76	5,108,500	—	—
Totals	9,077	\$3,054,045,202	2,048	\$1,000,624,010	19	\$2,171,181

² Policy year ends October 31.

DEC. 31, 1925 (PAID-FOR BUSINESS) — *Concluded.*

INCREASES.		TRANSFERS, ADDITIONS.		TRANSFERS, DEDUCTIONS.		TERMINATIONS.		IN FORCE DEC. 31, 1925.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
—	\$21,664	261	\$598,720	431½	\$873,540	1,254½	\$3,375,202	20,850	\$49,910,647
—	1,000	42	53,500	37	57,000	128	287,531	1,802	3,415,615
—	65,505	454½	935,540	147	408,270	329½	1,292,244	1,759	8,052,290
—	—	—	—	—	—	—	1,152	—	322,020
—	\$88,169	757½	\$1,587,760 ¹	615½	\$1,338,810	1,712	\$4,956,129	24,411	\$61,700,572
1,557	\$39,645,609	375,689½	\$659,419,437	375,545½	\$655,994,383	1,169,965	\$2,832,742,525	16,501,508	\$38,528,559,190
2,717	\$52,602,532	383,976½	\$686,209,040	383,832½	\$682,783,986	1,275,741	\$3,118,289,948	18,286,720	\$42,803,398,350
—	—	—	—	—	—	12,643	\$3,367,110	61,691	\$14,095,394
—	—	—	—	—	—	25,477	5,613,790	87,659	16,180,704
—	—	—	—	—	—	731	161,628	4,468	762,861
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	38,851	\$9,142,528	153,818	\$31,038,959
—	—	—	—	2	\$420	85	\$15,270	592	\$119,928
—	—	2	\$420	—	—	53	5,442	71	6,632
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	2	\$420	2	\$420	138	\$20,712	663	\$126,560
—	\$2,021,000	5,281	\$1,265,390	32,122	\$7,902,394	436,639	\$109,211,605	3,636,233	\$851,868,956
—	2,677,000	1,397	139,048	8,643	844,341	104,211	12,887,771	937,454	103,419,045
—	287,371	40,765	8,746,735	6,678	1,404,438	23,983	5,507,969	105,944	20,083,775
—	—	—	—	—	—	—	—	—	—
—	\$4,985,371	47,443	\$10,151,173	47,443	\$10,151,173	564,833	\$127,607,345	4,679,631	\$975,371,776
—	\$19,708,537	214,198	\$16,117,079	341,916	\$32,960,314	1,194,327	\$265,872,267	14,076,644	\$2,300,431,141
—	503,246	222,722	20,406,158	103,972	4,947,173	2,086,332	414,162,289	16,427,237	2,675,752,690
—	—	8,968	1,384,250	—	—	22,527	2,996,181	380,103	35,208,448
—	—	—	—	—	—	—	147,641	—	2,059,837
—	\$20,211,783	445,888	\$37,907,487	445,888	\$37,907,487	3,303,186	\$683,178,378	30,883,984	\$5,013,452,116
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	1,528	\$302,150	5,150	\$986,675
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	1,528	\$302,150	5,150	\$986,675
—	\$9,679,000	386,262	\$79,261,321	626,751	\$129,646,647	1,347,030	\$347,158,915	15,875,495	\$2,987,879,372
—	62,966	178,627	24,758,041	279,931	40,833,995	940,556	230,407,691	8,825,619	1,557,234,697
—	3,248,596	906,682	170,480,642	564,889	104,019,362	113,361	21,390,081	1,487,688	249,197,927
—	226,661	—	—	—	—	—	25,127,459	—	194,335,320
—	\$13,217,223	1,471,571	\$274,500,004	1,471,571	\$274,500,004	2,400,947	\$624,084,146	26,188,802	\$4,988,647,316
—	\$38,414,377	1,964,904	\$322,559,084	1,964,904	\$322,559,084	6,309,483	\$1,444,335,259	61,912,048	\$11,009,623,402
—	\$198,595,618	—	—	—	—	144	\$205,078,201	2,352	\$836,150,744
—	33,937,132	—	—	—	—	15	27,071,028	472	158,802,084
—	152,070,568	—	—	—	—	66	142,191,588	1,488	609,330,544
—	1,180,850	—	—	—	—	4	1,020,600	55	10,688,500
—	110,700	—	—	—	—	—	62,500	1	347,500
—	245,750,180	2	\$9,024,270	2	\$12,198,374 ²	169	228,770,821	2,203	1,124,286,927
—	—	—	—	—	—	—	18,000	1	242,000
—	64,066,735	—	—	—	—	45	52,577,917	717	365,992,438
—	3,138,550	—	—	—	—	4	2,222,825	63	10,706,500
—	214,927,319	—	—	—	—	215	212,710,945	3,019	970,693,229
—	8,000	—	—	—	2,000 ³	—	4,000	1	59,000
—	1,164,850	—	—	3	248,950 ³	4	862,600	103	8,475,350
—	\$914,950,502	2	\$9,024,270	5	\$12,449,324	666	\$872,591,025	10,475	\$4,095,774,816

¹ Includes \$248,950 transferred from Group Insurance.² Includes \$3,174,104 converted to ordinary.³ Converted to ordinary.

TABLE H. — POLICIES CEASED DURING 1925, WITH MODE OF TERMINATION.
Group Insurance Excluded.

NAME OF COMPANY.	DEATHS.		MATURITY.		EXPIRY.		SURRENDER.		LAPSE.		DECREASE.		TOTALS.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
ORDINARY BUSINESS.														
<i>Massachusetts Companies.</i>														
Berkshire	615	\$2,035,477	153	\$292,682	125	\$419,413	1,139	\$2,942,163	1,342	\$4,098,247	—	\$1,752,629	3,374	\$11,540,611
Boston Mutual	190	217,338	97	76,281	13	36,790	568	471,163	1,772	1,626,314	—	12,000	2,640	2,439,886
Columbian National	368	1,352,232	326	855,208	73	181,204	1,776	6,292,478	3,954	16,746,429	—	3,497,967	6,497	28,924,518
John Hancock Mutual	5,213	8,517,374	1,822	1,733,571	1,541	5,216,025	15,522	19,993,789	28,620	42,922,785	1,071	24,033,830	52,831	98,544,568
Massachusetts Mutual	2,679	8,872,574	551	870,902	1,541	5,216,025	7,797	33,819,092	6,669	23,112,719	—	3,867,309	19,237	75,758,421
Mass. Protective	8	16,000	—	—	—	—	—	—	720	1,414,000	—	15,000	728	1,415,000
Methodist Ministers	37	56,082	3	3,000	1	4,000	27	44,083	57	87,250	—	5,347	125	109,782
New England Mutual	1,959	6,391,777	384	1,652,410	1,010	3,180,838	4,077	11,081,004	3,945	14,157,044	101	4,839,093	11,976	41,302,226
Savings Banks ²	131	87,377	6	2,129	92	35,650	756	525,104	126	116,390	40	277,491	1,151	1,094,141
State Mutual	1,009	3,445,562	634	1,227,933 ¹	628	2,081,638	2,297	6,380,282	2,546	7,925,569	103	3,287,256	7,217	24,346,280
Totals of Massachusetts Companies	12,209	\$30,991,793	4,476	\$6,714,114	4,066	\$12,496,829	33,959	\$81,549,218	49,751	\$112,205,547	1,315	\$41,580,922	105,776	\$285,547,423
<i>Companies of Other States.</i>														
Acacia	422	\$779,800	16	\$17,500	11	\$21,000	1,676	\$3,486,982	8,248	\$19,466,100	12	\$543,100	10,385	\$24,314,482
Albina	3,723	12,603,907	2,516	3,671,133 ¹	15,599	15,225,565	8,936	41,824,024	21,007	96,322,938	—	4,159,512	54,781	173,837,079
Connecticut General	807	2,603,468	549	711,732	928	2,649,483	3,763	19,790,753	7,854	34,300,824	—	6,369,095	13,971	66,112,575
Connecticut Mutual	1,847	5,466,375	295	533,364 ¹	737	2,053,546	3,793	12,771,877	6,007	18,025,935	—	810,309	12,609	39,661,406
Equitable of Iowa	684	1,410,738	396	525,015	464	2,913,328	2,941	5,858,347	5,689	14,869,623	—	3,996,923	10,174	28,875,974
Equitable of New York	9,474	30,937,799	4,505	7,614,993 ¹	19,092	62,890,742	21,166	68,890,377	43,670	122,553,240	—	17,991,082	97,857	309,978,233
Fidelity	907	2,547,793	494	1,892,794	789	2,840,203	1,887	5,059,651	4,620	14,780,470	13	1,327,486	8,710	26,792,397
Hone	892	2,471,575	628	1,378,997	984	2,340,811	1,890	5,473,362	2,584	6,859,840	—	1,879,652	6,978	20,404,237
Metropolitan	27,652	33,345,303	32,402	19,177,916 ¹	1,905	7,787,061	74,081	83,698,865	149,253	245,019,595	—	76,402,667	284,693	465,431,407
Morris Plan	242	128,400	—	—	47,006	10,323,255	—	—	613	375,100	—	—	47,921	140,702,755
Mutual	10,035	31,812,906	4,367	6,711,244	9,152	31,986,991	26,032	95,052,446 ³	27,008	71,664,328	266	3,474,171	76,860	240,702,086
Mutual Benefit	4,684	13,378,120	1,388	2,741,787	6,890	19,662,994	7,774	28,232,708	4,722	16,715,528	28	4,679,236	25,486	87,410,373
Mutual Trust	412	678,851	78	79,671	52	110,377	1,052	2,093,036	3,412	6,495,905	4	1,014,765	5,010	10,472,605
National	1,429	3,725,225	1,187	1,783,616	983	2,232,152	2,858	9,950,884	3,506	9,616,555	1,744	7,552,869	11,687	34,861,301
New York	14,552	38,485,102	10,121	14,601,534 ¹	16,133	40,530,226	32,725	75,823,700 ⁴	64,314	154,716,700	—	16,081,504	137,845	339,638,766
North American	23	196,600	—	—	—	—	—	—	472	2,311,800	—	785,400	495	3,293,800
Northwestern	7,017	24,964,261	3,283	6,540,037	8,096	26,125,349	9,775	34,828,247	11,410	39,469,689	—	4,721,554	39,581	136,649,157
Penn.	3,501	13,143,515	1,697	2,831,082	3,929	14,831,725	6,332	26,694,299	6,814	25,036,587	2,391	13,773,377	24,664	96,311,585
Phoenix	1,139	3,278,233	692	1,119,509	1,466	3,811,943	10,677	33,636	3,326	11,075,268	—	1,390,860	9,624	31,253,149
Provident Mutual	1,470	4,762,539	1,596	3,559,810	4,484	11,885,976	6,391	16,564,070	6,698	22,048,602	—	8,504,419	16,639	57,235,416
Prudential	16,615	22,769,806	11,367	9,989,012 ¹	58,837	84,386,039	22,472	32,071,159	72,533	167,100,593	—	3,755,862	181,824	320,075,471

Security Mutual	358	588,237	214	241,839	500	747,746	1,151	1,749,778	3,415	7,218,289	—	391,783	5,638	10,837,672
Travelers	3,595	12,937,045	1,249	2,506,692 ¹	5,246	14,441,082	13,785	57,952,777	31,322	116,910,325	106	5,400	55,313	204,823,321
Union Central	2,576	9,303,033	1,418	2,297,800 ¹	3,069	9,737,069	7,624	25,615,154	7,059	23,276,791	—	3,454,436	22,286	73,085,285
Union Mutual	415	882,223	637	695,344	555	1,209,245	860	1,368,424	796	2,041,036	237	564,354	3,500	6,760,626
United Life and Acci-														
dent	125	223,793	3	3,020 ¹	204	309,000	357	665,199	3,033	5,375,325	—	174,901	3,722	7,351,238
Western Union	104	230,773	1	1,000	193 ¹ / ₂	498,750	869 ¹ / ₂	2,280,370	539	1,649,651	—	295,585	1,712	4,956,129
Totals of other States	114,190	\$276,302,822	81,099	\$89,716,461	203,859 ¹ / ₂	\$360,198,258	263,111 ¹ / ₂	\$667,454,045	502,904	\$1,255,966,637	4,801	\$183,104,302	1,169,965	\$2,832,742,525
Grand totals	126,399	\$307,294,615	85,575	\$96,430,575	207,925 ¹ / ₂	\$372,695,087	297,070 ¹ / ₂	\$749,003,263	552,655	\$1,368,172,184	6,116	\$224,694,224	1,275,741	\$3,118,289,948
WEEKLY PREMIUM														
BUSINESS,														
Boston Mutual	1,529	\$222,038	461	\$60,025	583	\$133,660	3,635	\$629,847	32,643	\$7,996,958	—	—	38,851	\$9,142,528
Columbian National	46	7,028	51	5,050	—	—	37	5,977	4	774	—	1,883	138	20,712
John Hancock Mutual	49,682	9,672,114	36	133,847	14,910	3,570,242	128,715	28,348,848	371,490	85,882,294	—	—	564,833	127,607,345
Metropolitan	281,158	39,553,962	121,478	10,838,979	16,852	2,329,309	288,464	41,952,927	2,585,294	553,548,829	—	34,954,372	3,303,186	683,178,378
Morris Plan	26	4,600	—	—	1,502	297,550	—	—	—	—	—	—	1,528	302,150
Prudential	228,650	39,313,396	164	31,877 ¹	84,480	32,758,503	376,729	61,747,811	1,710,924	486,950,074	—	3,282,485	2,400,947	624,084,146
Totals	561,091	\$38,873,138	122,190	\$11,069,778	118,327	\$39,089,264	797,580	\$132,685,410	4,710,295	\$1,134,378,929	—	\$38,238,740	6,209,483	\$1,444,335,259

¹ Includes disability payments.² Policy year ends October 31.³ Includes \$308,746 transferred to foreign companies and \$682,221 of other deductions.⁴ Includes \$9,464,324 transferred to foreign companies.

TABLE I. — MASSACHUSETTS BUSINESS (PAID-FOR).
Classified as to Ordinary, Weekly Premium and Group Insurance.

NAME OF COMPANY.	POLICIES IN FORCE Dec. 31, 1924.		POLICIES ISSUED IN 1925. ¹		POLICIES TERMINATED IN 1925.		POLICIES IN FORCE Dec. 31, 1925.		Premiums Received during 1925.	Claims Paid during 1925.
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.		
ORDINARY BUSINESS.										
Massachusetts Companies.										
Berkshire	7,709	\$19,098,237	8,340	\$21,970,393	573	\$1,708,448	7,767	\$20,261,945	\$694,184	\$480,474
Boston Mutual	15,350	13,293,662	3,346	3,132,317	2,430	2,246,688	16,206	14,179,291	571,343	190,741
Columbian National	5,317	14,898,352	744	2,662,960	659	1,950,050	5,402	15,611,262	442,581	53,576
John Hancock Mutual	149,188	203,463,751	24,984	50,665,064	13,510	24,974,182	160,662	229,155,233	7,890,601	1,860,101
Massachusetts Mutual	29,729	102,664,155	3,776	17,303,194	1,963	6,966,389	31,542	113,000,960	4,068,769	848,898
Massachusetts Protective	31	95,000	76	156,500	15	41,500	92	210,000	6,879	—
Methodist Ministers	115	157,716	39	31,300	17	26,500	137	162,516	6,321	7,500
New England Mutual	33,300	121,006,537	3,715	19,893,230	2,348	9,030,635	34,667	131,869,132	4,568,494	1,474,307
Savings Banks ²	29,256	22,176,358	6,470	6,266,533	1,151	1,044,141	34,576	27,398,750	882,933	87,241
State Mutual	24,309	73,288,800	3,602	14,989,539	1,782	5,208,451	26,129	83,069,888	2,700,887	1,484,610
Totals of Massachusetts Companies	294,304	\$570,142,568	55,092	\$137,071,630	24,508	\$53,196,984	317,180	\$634,918,977	\$21,832,992	\$6,487,448
Companies of Other States.										
Acacia	104	224,000	14	\$30,500	7	\$15,500	111	\$239,000	\$8,320	—
Aetna	13,725	60,455,851	3,951	14,972,501	1,405	6,331,358	16,271	69,096,964	2,195,887	\$431,165
Connecticut General	10,246	31,811,298	12,606	41,021,955	1,335	4,965,038	11,271	36,056,917	1,157,583	408,619
Connecticut Mutual	8,195	25,835,699	1,252	4,364,150	830	2,275,661	8,617	27,924,188	888,636	355,286
Equitable of Iowa	—	—	—	—	—	—	—	—	—	—
Equitable of New York	38,311	128,922,498	6,703	28,014,596	2,776	10,178,418	42,238	146,758,676	5,992,110	1,199,878
Fidelity	3,102	8,553,066 ³	627	1,695,926	247	626,706	3,482	9,622,286	362,328	90,628
Home	2,982	6,640,697	266	1,019,837	220	638,900	3,028	7,021,634	212,649	67,731
Metropolitan	286,482	343,229,917	38,785	77,848,056	19,861	29,102,713	305,406	391,975,260	13,921,551	3,675,912
Morris Plan	2,017	440,900	56	15,850	1,969	412,850	104	43,900	1,278	500
Mutual	35,798	106,328,474	3,914	15,605,377	2,876	8,870,147	36,836	113,063,705	4,594,666	1,846,284
Mutual Benefit	19,183	75,239,723	1,342	10,276,948	956	3,969,132	19,569	81,547,539	2,230,097	1,098,896
Mutual Trust	1,615	3,223,102	870	1,450,584	321	543,050	2,164	4,130,636	146,893	7,435
National	10,777	40,576,041	925	6,455,130	674	2,889,774	11,028	44,141,397	1,528,833	699,577
New York	62,760	164,356,194	7,722	24,738,475	4,096	10,073,049	66,386	179,021,620	7,060,789	2,098,743
North American	2	81,100	21	474,600	—	4,500	23	551,200	20,945	—
Northwestern	23,195	84,397,002	1,166	7,221,250	974	3,323,968	23,387	88,294,284	2,659,347	1,255,229
Penn.	12,374	48,951,031 ³	789	3,740,365	737	2,971,343	12,406	49,720,053	1,579,221	528,708
Phoenix	8,497	26,454,043 ³	1,339	4,727,709	686	2,434,822	9,150	28,746,930	951,181	249,374

Provident Mutual	14,906	\$41,961,002 ³	1,308	\$5,168,763	1,136	\$3,413,113	15,078	\$43,716,652	\$1,341,468	\$445,457
Prudential	84,514	119,105,654	11,508	26,199,416	6,900	12,426,526	89,122	132,878,544	4,406,369	1,561,619
Security Mutual	380	747,307	110	279,645	68	173,221	422	853,731	32,334	3,500
Travelers	17,066	66,678,161	3,548	14,270,451	1,502	5,985,863	19,112	76,962,749	2,104,239	861,198
Union Central	1,130	6,058,897	705	3,248,945	705	3,248,945	7,197	36,179,084	1,327,402	372,621
Union Mutual	2,470	7,923,886	267	1,039,070	249	839,587	2,488	8,123,368	285,140	78,850
United Life and Accident	192	320,254	324	741,250	81	184,000	435	877,504	28,192	4,000
Western Union	18	84,885	6	50,075	-	-	24	134,960	2,534	-
Totals of other States.	665,683	\$1,425,910,917	100,549	\$297,481,376	50,631	\$115,898,214	705,355	\$1,575,082,781	\$55,039,719	\$17,341,210
Grand totals . . .	959,987	\$1,996,053,485	155,641	\$434,553,006	75,139	\$169,095,198	1,022,535	\$2,210,601,758	\$76,872,711	\$23,828,658
WEEKLY PREMIUM BUSINESS.										
Boston Mutual	138,471	\$27,570,205	49,091	\$11,495,479	36,784	\$8,682,509	150,778	\$30,383,175	\$1,447,148	\$269,092
Columbian National	530	82,125	-	-	106	14,344	424	67,781	3,747	5,332
John Hancock Mutual	1,064,205	226,212,826	221,166	47,395,448	143,730	34,331,314	1,141,641	239,276,960	8,696,679	2,172,907
Metropolitan	1,989,228	339,730,952	425,350	103,582,259	232,517	51,290,660	2,182,061	392,022,551	16,326,636	3,977,162
Morris Plan	1,502	297,550	5,169	988,075	1,508	299,200	5,163	986,425	25,878	4,600
Prudential	837,899	185,261,508	145,439	51,206,564	95,203	31,111,095	888,135	205,356,977	8,354,365	1,432,141
Totals . . .	4,031,835	\$779,155,166	846,215	\$214,667,825	509,848	\$125,729,122	4,368,202	\$865,093,869	\$34,854,453	\$7,861,234
GROUP INSURANCE.										
Ætna	139	\$37,377,030	13	\$16,293,059	12	\$12,737,906	140	\$40,932,183	\$451,546	\$315,215
Connecticut General	53	21,311,501	7	4,439,706	1	4,087,551	59	21,663,656	209,023	192,792
Equitable of New York	72	16,602,945	3	4,750,793	3	3,712,838	73	17,640,900	250,621	173,829
John Hancock Mutual	4	515,500	15	6,027,200	1	495,200	18	6,047,500	74,989	32,500
Massachusetts Protective	1	299,300	-	110,700	-	62,500	1	347,500	4,865	-
Metropolitan	66	15,350,122	13	48,340,629	4	4,994,290	75	58,696,461	432,081	302,782
Prudential	13	2,737,300	3	3,627,950	1	901,350	15	5,463,900	35,414	24,050
Savings Banks ²	65	9,583,525	2	3,345,800	4	2,222,825	63	10,706,500	190,217	81,070
Travelers	210	73,465,916	17	19,306,992	84	22,145,992	143	70,626,916	793,727	680,384
Western Union	-	-	-	-	-	-	-	-	-	-
Totals . . .	623	\$177,243,139	74	\$106,242,829	110	\$51,360,452	587	\$232,125,516	\$2,442,483	\$1,802,622

¹ Includes increases and revivals.

² Policy year ends October 31.

³ Excludes additions.

NAME OF COMPANY.	ISSUED IN 1924.			ISSUED IN 1923.			ISSUED IN 1922.			ISSUED IN 1905.			ISSUED IN 1900.			ISSUED IN 1895.		
	Premium.	Dividend.	Net Cost.	Premium.	Dividend.	Net Cost.	Premium.	Dividend.	Net Cost.	Premium.	Dividend.	Net Cost.	Premium.	Dividend.	Net Cost.	Premium.	Dividend.	Net Cost.
Acacia	—	—	—	\$33.93	\$3.71	\$30.22	\$33.93	\$4.32	\$29.61	\$33.93	\$12.74	\$21.19	\$33.93	\$16.00	\$17.93	\$33.93	\$19.22	\$14.71
Alma	\$35.43	\$4.35	\$31.08	37.09	4.25	32.84	37.09	4.53	32.56	39.02	9.81	29.21	36.74	11.19	25.55	36.74	12.29	24.45
Berkshire	37.09	3.97	33.12	37.40	2.46	34.94	37.40	2.69	34.71	—	—	—	39.70	9.36	30.34	38.10	9.91	28.19
Boston Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbian National	—	—	—	34.02	3.29	30.73	34.02	3.55	30.47	38.27	5.12	33.15	—	—	—	—	—	—
Connecticut General	34.02	3.05	30.97	37.08	3.12	33.96	37.08	3.12	33.96	38.86	11.61	25.25	—	—	—	—	—	—
Connecticut Mutual	37.08	5.56	31.52	37.08	5.86	31.22	37.08	6.16	30.92	37.08	11.94	25.14	37.08	13.62	23.46	37.08	15.14	21.94
Equitable of Iowa	37.08	5.56	31.52	37.08	5.86	31.22	37.08	6.16	30.92	37.08	11.94	25.14	37.08	13.62	23.46	37.08	15.14	21.94
Equitable of New York	37.08	5.56	31.52	37.08	5.86	31.22	37.08	6.16	30.92	37.08	11.94	25.14	37.08	13.62	23.46	37.08	15.14	21.94
Fidelity	—	—	—	39.55	8.59	30.96	39.55	8.89	30.66	39.55	15.51	24.04	39.55	17.92	21.63	37.97	14.32	23.65
Home	37.01	5.88	31.13	37.01	6.13	30.88	37.01	6.39	30.62	38.12	13.40	24.72	38.12	13.40	24.72	38.12	13.40	24.72
John Hancock Mutual	37.08	5.24	31.84	37.08	5.49	31.59	37.08	5.76	31.32	39.12	9.16	29.96	39.12	9.16	29.96	39.12	9.16	29.96
Massachusetts Mutual	36.86	5.17	31.69	36.86	5.37	31.49	36.86	5.57	31.29	39.02	11.77	27.25	39.02	11.77	27.25	39.02	11.77	27.25
Methodist Protective	37.09	5.58	31.51	37.09	5.95	31.14	37.09	6.32	30.77	39.02	15.70	23.32	39.02	15.70	23.32	39.02	15.70	23.32
Metropolitan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Morris Plan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual	39.55	8.76	30.79	39.55	9.65	29.90	39.55	9.94	29.61	39.55	9.88	23.44	33.32	9.88	23.44	33.18	8.76	24.42
Mutual Benefit	37.08	7.21	29.87	37.08	7.53	29.55	37.08	7.86	29.22	37.08	14.84	24.52	39.36	16.87	22.49	39.10	18.26	20.84
Mutual Trust	36.71	4.42	32.29	36.71	4.73	31.98	36.71	5.03	31.68	37.98	13.70	22.38	37.08	16.75	20.33	37.42	16.98	20.44
National	37.09	6.21	30.88	37.09	6.53	30.56	38.56	8.32	30.24	38.56	14.38	24.18	38.56	14.38	24.18	38.56	14.38	24.18
New England Mutual	38.00	6.75	31.25	38.00	7.10	30.90	38.00	7.45	30.55	38.80	15.40	23.40	39.70	15.30	24.40	38.00	11.20	26.80
New York	—	—	—	39.55	8.24	31.31	39.55	8.45	31.10	—	—	—	—	—	—	—	—	—
North American	—	—	—	37.82	8.47	29.35	37.82	8.67	29.15	39.31	16.64	22.67	39.31	19.35	19.66	38.46	15.93	22.53
Northwestern	—	—	—	37.08	6.50	30.58	37.08	6.81	30.27	37.08	13.05	23.48	38.95	16.94	22.01	38.95	19.05	19.90
Penn	38.83	6.78	32.05	38.53	7.01	31.82	38.53	7.24	31.59	38.83	12.89	23.94	37.50	8.91	28.59	37.50	9.71	27.79
Phoenix	35.43	5.07	30.36	35.43	5.35	30.08	35.43	5.65	29.78	38.00	16.44	21.56	38.00	18.91	18.09	38.00	23.37	14.63
Provident Mutual	—	—	—	34.30	5.28	29.02	34.30	5.53	28.77	39.16	16.44	22.72	38.46	16.47	21.99	—	—	—
Prudential	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Savings Banks—North Adams, Cambridgeport	34.74	6.46	28.28	34.74	6.68	28.02	34.74	6.93	27.77	39.16	16.44	22.72	38.46	16.47	21.99	—	—	—
Savings Banks—all others	34.74	8.62	26.12	34.74	9.06	25.68	34.74	9.54	25.20	39.30	7.47	31.83	39.30	7.47	31.83	39.30	7.47	31.83
Security Mutual	37.08	6.36	30.72	37.08	6.68	30.40	37.08	7.01	30.07	39.30	14.58	24.42	39.30	14.58	24.42	39.30	14.58	24.42
State Mutual	37.08	6.36	30.72	37.08	6.68	30.40	37.08	7.01	30.07	39.30	14.58	24.42	39.30	14.58	24.42	39.30	14.58	24.42
Travelers	35.02	5.53	29.49	35.02	5.15	29.87	35.02	5.34	29.68	37.85	16.95	20.90	37.85	16.95	20.90	37.85	16.95	20.90
Union Central	37.23	3.48	33.75	37.23	3.75	33.48	37.23	4.03	33.20	38.86	10.99	27.87	38.86	10.99	27.87	38.86	10.99	27.87
Union Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
United Life and Accident	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Western Union	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

TABLE M. — EXPERIENCE DURING 1925 RELATING TO BUSINESS OF FIRST POLICY YEAR AND VALUATION METHODS EMPLOYED AS SHOWN BY THE GAIN AND LOSS EXHIBIT.

NAME OF COMPANY	Expected Death Losses.	Death losses Incurred.	Reserves Released.	Gross Premiums of First Year. (Incurred Basis)	Loading on First Year Premiums.	Expenses Chargeable to First Year Insurance.	Per Cent of Loading to Gross Premiums.	Per Cent of Expenses to Gross Premiums.	METHOD OF VALUATION. ²
Acacia	\$309,391	\$89,772	\$3,322	\$863,664	\$552,745	\$484,193	64.00	56.06	M. P. T.
Alma ³	5,187,092	2,514,675	288,146	12,075,456	1,024,406	5,828,440	8.48	43.30	F. L. P.
Berkshire	173,977	126,054	21,022	677,973	134,103	336,183	19.78	49.59	F. L. P.
Boston Mutual ⁴	13,227	3,570	12,352	108,651	23,633	68,725	21.75	63.25	F. L. P. and F. P. T.
Columbian National	339,328	99,282	100,879	4,060,409	237,344	569,716	10.30	51.30	F. L. P.
Connecticut General ³	1,688,455	694,027	89,732	3,300,320	602,823	1,493,344	6.29	36.51	F. L. P.
Connecticut Mutual	750,123	227,500	65,815	2,578,621	346,397	1,571,735	18.23	37.54	F. L. P.
Equitable of Iowa	304,202	70,750	165,281	25,231,978	346,397	1,015,103	13.43	39.37	F. L. P.
Equitable of New York ³	6,593,674	2,185,331	1,304,893	1,570,193	6,008,679	12,815,783	23.81	50.79	F. L. P.
Fidelity	461,307	67,690	104,743	361,827	361,827	844,011	23.04	53.75	F. L. P.
Home	320,803	131,500	36,618	1,033,819	206,764	528,737	20.00	51.14	F. L. P.
John Hancock Mutual ³	1,770,000	688,300	223,963	6,271,959	1,466,283	3,022,804	23.38	48.20	F. L. P.
Massachusetts Mutual	1,769,069	336,283	101,779	6,121,338	1,124,860	2,615,896	18.38	42.73	F. L. P.
Massachusetts Protective ³	37,860	12,000	4,825	178,778	10,753	60,299	6.01	33.73	S. and U.
Methodist Ministers	1,184	1,000	470	9,873	100	270	1.01	2.73	F. L. P.
Metropolitan ³	10,542,442	4,158,497	437,953	32,486,822	6,148,009	12,470,383	18.92	38.39	F. L. P.
Morris Plan	96,296	25,297	235	403,089	218,032	122,253	54.09	30.33	F. L. P. and S. and U.
Mutual	4,569,633	1,619,611	537,362	17,026,596	3,916,221	9,818,720	23.00	57.67	F. L. P.
Mutual Benefit	2,204,467	506,834	83,688	7,765,895	1,583,394	3,760,488	20.39	48.42	F. L. P.
Mutual Trust ³	180,997	44,503	55,713	689,892	145,755	458,131	21.13	66.41	F. L. P. and M. P. T.
National	625,539	46,120	52,373	2,032,210	415,027	1,144,726	20.42	56.33	F. L. P.
New England Mutual	1,021,880	154,000	66,459	3,426,428	751,560	1,876,496	21.93	54.77	F. L. P.
New York	7,161,667	1,943,253	1,824,230	30,713,605	7,282,338	16,749,148	23.71	54.53	F. L. P. and M. P. T.
North American	175,905	71,085	14,638	1,049,365	141,838	346,776	13.52	33.05	F. L. P.
Northwestern	3,326,086	831,313	146,386	11,066,315	2,382,578	5,805,952	21.53	52.47	F. L. P.
Penn.	1,777,602	370,392	152,141	5,956,746	1,203,961	3,161,596	20.21	53.09	F. L. P.
Phoenix	563,485	183,600	71,399	2,136,795	466,773	950,917	21.85	44.50	F. L. P.
Provident Mutual	961,593	93,000	46,397	3,163,917	595,223	1,435,514	18.81	45.37	F. L. P.
Prudential ³	9,397,104	3,026,078	793,374	21,370,691	3,165,006	9,099,285	14.81	42.58	F. L. P.
Savings Banks ⁵	57,208	10,200	1,322	58,996	28,411	11,097	17.87	6.98	F. L. P.
Security Mutual	72,192	44,404	35,637	573,265	349,365	326,173	55.71	56.90	F. L. P. and S. and U.
State Mutual	330,441	8,000	—	2,142,708	470,665	926,315	21.97	43.23	F. L. P.
Travelers ³	6,127,079	2,043,720	77,494	15,278,944	974,342	6,026,073	6.38	43.37	F. L. P.
Union Central	771,551	124,000	64,527	5,364,902	911,508	2,484,470	16.99	46.31	F. L. P.
Union Mutual	72,258	24,000	11,395	229,676	47,681	123,625	20.76	53.83	F. L. P.
United Life and Accident	106,516	18,436	3,181	362,880	203,324	233,532	56.03	64.36	M. P. T.
Western Union ³	88,340	10,000	3,214	301,096	96,183	135,828	31.94	45.11	F. L. P., M. P. T. and S. and U.
Totals	\$69,975,973	\$22,604,087	\$7,053,058	\$228,811,386	\$43,690,080	\$108,662,737	19.09	47.49	

¹ Includes commissions, medical examinations, inspections, compensations to agents not paid by commissions, and advances to agents.

² F. L. P. means Full Level Premium; M. P. T. means Modified Preliminary Term; S. and U. means Select and Ultimate.

³ Includes Group Life Insurance. ⁴ Excludes Industrial Insurance. ⁵ Policy year ends October 31. Figures do not include Group Insurance.

TABLE N. — SOURCES OF GAIN OR LOSS IN

NAME OF COMPANY	Loading on Premiums.	Per Cent of Loading to Gross Pre- miums	Insurance Expenses Incurred.	Gain from Loading.	Per Cent of Expenses to Gross Premiums.	Net Income from Interest and Rents.
1 Acacia	\$1,106,974	20.83	\$1,632,909	—\$525,935	30.72	\$652,921
2 Aetna	5,260,463	9.63	13,036,791	—7,776,328	23.88	11,185,536
3 Berkshire	963,772	18.70	1,154,226	—190,454	22.40	1,640,860
4 Boston Mutual {	135,441 ²	21.85 ²	157,673 ²	—22,232 ²	25.43 ²	308,780
5 Columbian National	672,547 ³	46.00 ³	768,003 ³	—95,456 ³	52.53 ³	
6 Connecticut General	390,121	7.29	1,681,670	—1,291,549	31.44	1,490,585
7 Connecticut Mutual	1,522,307	8.29	4,418,605	—2,896,298	24.06	3,357,985
8 Equitable of Iowa	3,435,361	18.10	4,136,860	—701,499	21.80	5,714,370
9 Equitable of New York	2,618,232	19.43	3,251,704	—633,472	24.14	3,189,892
10 Fidelity	30,837,441	19.46	32,935,829	—2,098,388	20.78	34,178,920
11 Home	2,443,678	21.75	2,586,022	—142,344	23.01	3,238,253
12 John Hancock Mutual {	1,636,233	19.12	1,952,027	—315,794	22.81	2,534,115
13 Massachusetts Mutual	9,499,075 ²	22.93 ²	8,623,180 ²	—875,895 ²	20.82 ²	
14 Massachusetts Protective	10,492,874 ³	30.44 ³	12,235,031 ³	—1,742,157 ³	35.50 ³	16,948,506
15 Methodist Ministers	7,744,414	19.03	7,510,842	233,572	18.46	10,970,707
16 Metropolitan	86,805	42.10	95,621	—8,816	46.38	17,260
17 Morris Plan	8,915	9.02	18,107	—9,192	18.31	24,758
18 Mutual	30,577,190 ²	13.78 ²	40,221,739 ²	—9,644,549 ²	18.12 ²	87,471,156
19 Mutual Benefit	64,366,457 ³	31.22 ³	71,731,752 ³	—7,365,295 ³	34.79 ³	
20 Mutual Trust	218,032	52.43	216,231	1,801	52.00	20,513
21 National	26,809,419	21.81	22,047,811	4,761,608	17.94	32,583,026
22 New England Mutual	11,809,217	18.49	10,516,457	1,292,760	16.47	19,336,202
23 New York	689,970	18.31	1,098,470	—408,500	29.15	770,258
24 North American	3,197,555	19.82	3,384,843	—187,288	20.98	4,458,329
25 Northwestern	5,589,943	20.30	5,220,093	369,850	18.95	7,882,310
26 Penn	45,315,582	22.89	36,864,097	8,451,485	18.62	51,145,285
27 Phoenix	187,408	14.73	480,942	—293,534	37.81	130,756
28 Provident Mutual	20,675,777	20.53	16,736,345	3,939,432	16.62	31,707,311
29 Prudential	9,458,706	19.40	9,303,466	155,240	19.08	15,180,482
30 Savings Banks ⁴	3,105,699	18.27	3,464,352	—358,653	20.38	4,096,373
31 Security Mutual	4,911,250	18.27	4,619,650	291,600	17.19	7,738,141
32 State Mutual	18,260,853 ²	14.52 ²	22,685,387 ²	—4,424,534 ²	18.04 ²	60,857,763
33 Travelers	57,649,486 ³	28.43 ³	52,794,144 ³	4,855,342 ³	26.04 ³	
34 Union Central	217,003	18.92	51,088	165,915	4.45	175,897
35 United Life and Accident	800,347	27.56	1,043,392	—243,045	35.93	650,566
36 Western Union	2,880,015	19.96	2,876,487	3,528	19.94	4,604,626
Totals	3,148,604	4.27	19,382,288	—16,233,684	26.29	15,593,136
	7,163,323	18.49	8,096,302	—932,979	20.90	10,604,510
	490,954	19.96	547,186	—56,232	22.24	825,602
	293,249	21.98	587,291	—294,042	44.03	183,980
	455,368	23.26	639,770	—184,402	32.67	445,263
Totals	{ \$263,944,696	17.66	\$293,275,753	—\$29,331,057	19.63	\$451,914,933
	{ 133,181,364	29.94	137,528,930	—4,347,566	30.91	

¹ Rate based on mean ledger assets less one-half of net interest on investments.² Ordinary.

SURPLUS FOR THE YEAR ENDING DEC. 31, 1925.

Net Rate of Income Earned on Investments. ¹	Net Interest on Disability and Accidental Death Benefits.	Interest Required to Maintain Reserve.	Gain from Interest.	Expected Mortality on Net Amount at Risk.	Actual Mortality on Net Amount at Risk.	Per Cent of Actual to Expected.	Gain from Mortality.	
5.61	\$5,713	\$445,249	\$201,959	\$1,559,606	\$532,933	34.17	\$1,026,673	1
4.79	238,865	6,463,869	4,482,802	23,839,057	14,615,782	61.31	9,223,275	2
4.77	1,708	1,158,461	480,691	1,736,406	1,104,034	63.58	632,372	3
4.64	-	231,313	77,467	154,349 ²	145,721 ²	94.45 ²	8,628 ²	4
5.23	9,258	931,801	549,526	1,926,786	217,107 ³	90.06 ³	27,174 ³	5
5.36	40,313	2,090,749	1,226,923	6,964,928	984,908	51.12	941,878	6
4.99	58,177	3,513,845	2,142,348	5,863,656	3,577,192	51.36	3,387,736	7
5.40	22,479	1,943,687	1,223,726	3,544,978	2,713,971	46.28	3,149,685	8
4.78	546,044	20,794,363	12,838,513	46,099,490	1,083,259	30.56	2,461,719	9
5.43	52,620	1,853,689	1,331,944	3,025,210	24,038,206	52.14	22,061,284	10
5.01	24,996	1,541,727	967,392	2,599,829	1,662,140	54.94	1,363,070	11
5.20	59,638	10,985,553	5,903,315	11,465,794 ²	1,529,942	58.85	1,069,887	12
5.44	113,169	6,522,246	4,335,292	10,803,647 ³	6,223,349 ²	54.28 ²	5,242,445 ²	13
4.60	49	5,217	11,994	11,714,379	7,300,944 ³	67.58 ³	3,502,703 ³	14
5.52	-	13,682	11,076	35,518	5,580,362	47.65	6,134,017	15
5.36	719,106	56,282,516	30,469,534	39,366	15,552	43.69	19,966	16
3.93	-	5,064	15,449	62,120,109 ²	43,618	110.77	-4,252	17
4.63	499,739	19,931,041	12,152,246	47,488,996 ³	32,265,998 ²	51.94 ²	29,854,111 ²	18
5.12	-	11,103,499	8,232,703	175,181	30,064,391 ³	63.31 ³	17,424,605 ³	19
5.95	27,895	441,499	300,864	1,055,639	59,525	33.98	115,656	20
4.98	14,011	2,754,015	1,690,303	4,626,290	519,299	49.19	536,340	21
5.17	62,843	4,603,184	3,216,283	8,567,843	2,308,233	49.89	2,318,057	22
4.85	1,288,005	26,875,494	22,981,786	48,391,126	3,931,120	45.88	4,636,723	23
4.62	500	27,295	102,961	198,542	25,986,035	53.70	22,405,091	24
5.12	15,201	18,162,399	13,529,711	32,769,583	126,427	63.68	72,115	25
5.40	119,318	8,301,567	6,759,597	16,295,399	15,526,202	47.38	17,243,381	26
5.08	46,840	2,564,632	1,484,901	4,294,738	8,721,316	53.52	7,574,083	27
5.21	22,851	5,248,521	2,466,769	7,234,670	2,128,497	49.56	2,166,241	28
5.01	492,716	40,842,950	19,522,097	38,893,248 ²	3,124,086	43.18	4,110,584	29
5.21	-	110,479	65,418	39,880,422 ³	19,679,132 ²	50.60 ²	19,214,116 ²	30
4.98	4,334	405,210	241,022	341,518	27,390,154 ³	68.68 ³	12,490,268 ³	31
5.19	6,876	2,580,460	2,017,290	751,633	153,604	44.98	187,914	32
4.81	293,228	9,167,742	6,132,166	4,484,850	456,937	60.79	294,696	33
5.38	55,341	6,691,664	3,857,505	11,968,688	2,133,424	47.57	2,351,426	34
4.18	-	585,710	239,892	777,455	15,878,094	50.34	15,665,846	35
5.20	4,005	102,320	77,655	394,733	6,329,194	52.88	5,639,494	36
4.94	4,296	349,567	91,400	484,531	533,624	68.64	243,831	37
5.06	\$4,850,134	\$275,632,279	\$171,432,520	\$449,916,023	\$231,758,657	51.51	\$218,157,366	38
				98,417,346	64,972,596	66.02	33,444,750	39

³ Weekly Premium.⁴ Policy year ends October 31.

TABLE N. — SOURCES OF GAIN OR LOSS IN SURPLUS

NAME OF COMPANY.	Gain or Loss from Mortality on Annuities.	Reserves on Lapsed and Sur- rendered Policies.	Allowed on Lapsed and Sur- rendered Policies.	Gain or Loss from Changes and Resto- rations.	Gain from Lapses, Surrenders, and Changes.	Dividends to Stock- holders.
1 Acacia	-	\$329,650	\$298,211	-\$26,723	\$4,716	-
2 Aetna	-\$141,438	6,529,260	5,301,800	-195,761	1,031,699	\$1,200,000
3 Berkshire	845	941,065	885,106	-	55,959	-
4 Boston Mutual	-	124,483 ²	89,211 ²	-236 ²	35,036 ²	-
5 Columbian National	-	187,356 ³	143,783 ³	-14,365 ³	29,208 ³	-
6 Connecticut General	-7,288	1,755,794	1,327,862	-24,203	403,729	105,000
7 Connecticut Mutual	5,548	1,934,602	1,581,881	-19,002	333,719	320,000
8 Equitable of Iowa	-22,844	2,808,698	2,557,574	-61,695	189,429	-
9 Equitable of New York	-17,016	1,854,286	1,506,166	-23,413	324,707	49,000
10 Fidelity	-272,344	23,161,616	20,451,989	-221,940	2,487,687	3,500
11 Home	-10,426	2,194,475	1,918,477	-76,808	199,190	-
12 John Hancock Mutual	-4,873	1,013,365	904,793	-4,299	104,273	-
13 Massachusetts Mutual	-8,803	4,709,342 ²	4,336,587 ²	11,477 ²	384,232 ²	-
14 Massachusetts Protective	-	5,697,268 ³	4,302,872 ³	- ³	1,394,396 ³	-
15 Methodist Ministers	-44,854	5,098,629	4,934,811	-5,272	158,546	-
16 Metropolitan	-122	10,540	-	-	10,540	-
17 Morris Plan	-233,545 ²	6,712	6,242	-	470	-
18 Mutual	-340 ³	26,162,572 ²	24,232,018 ²	-	1,930,554 ²	-
19 Mutual Benefit	-	30,281,252 ³	24,131,887 ³	-	6,149,365 ³	-
20 Mutual Trust	-	1,125	-	-	1,125	24,000
21 National	301,764	28,568,905	26,062,794	-406,408	2,099,703	-
22 New England Mutual	-2,846	10,199,073	10,068,611	-	130,462	-
23 New York	-256	411,944	311,211	-1,467	99,266	-
24 North American	-116,371	2,434,261	2,291,056	-1,185	142,020	-
25 Northwestern	-15,270	3,341,171	3,242,860	-	98,311	-
26 Penn	71,617	28,746,581	23,208,472	-485,365	5,052,744	-
27 Phoenix	-	11,850	-	3,196	15,046	-
28 Provident Mutual	-17,250	14,527,375	14,196,498	-21,031	309,846	-
29 Prudential	107,945	8,258,500	7,988,722	-14,627	255,151	-
30 Savings Banks ⁴	-123,141	2,171,951	1,925,604	-42,353	203,994	-
31 Security Mutual	-8,991	3,820,318	3,602,361	5,036	222,993	-
32 State Mutual	-60,195	13,905,059 ²	12,622,911 ²	-	1,282,148 ²	10,492 ²
33 Travelers	-	28,468,555 ³	18,178,911 ³	-	10,289,644 ³	14,784 ³
34 Union Central	-4,927	66,590	63,012	-78	3,500	-
35 Union Mutual	-3,068	693,508	611,190	-505	81,813	-
36 United Life and Accident	-3,358	2,443,219	2,276,683	27,567	194,103	-
37 Western Union	-112,469	9,105,736	7,551,874	-43,533	1,510,329	2,200,000
Totals	-20,180	6,084,055	5,856,808	-692	226,555	150,000
	256	744,618	689,141	-6,934	48,543	-
	-	97,301	83,461	-	13,840	35,000
	-3,456	362,315	301,285	-	61,030	16,000
Totals	-\$767,356	\$214,630,544	\$193,287,282	-\$1,636,254	\$19,707,008	\$4,112,992
	-340	64,634,431	46,757,453	-14,365	17,862,613	14,784

² Ordinary.³ Weekly premium.⁴ Policy year ends October 31.

FOR THE YEAR ENDING DEC. 31, 1925 — *Concluded.*

Dividends allowed Policyholders.	Gain or Loss from Invest- ments.	Gain or Loss on Disability Benefits (Excluding Loading).	Gain or Loss on Accidental Death Benefits (Excluding Loading).	Increase in Special Funds plus Gain or Loss from All Other Sources	Surplus Dec. 31, 1924.	Increase in Surplus.	Surplus Dec. 31, 1925.	
\$673,846	\$56,849	\$18,211	\$1,776	—\$268,279	\$470,036	—\$157,876	\$312,160	1
3,104,068	—5,667,991	—1,253,174	84,845	—1,684,706	25,455,278	—6,005,084	19,450,194	2
876,738	27,432	7,017	—	—38	1,734,573	137,086	1,871,659	3
48,007 ² }	42,620	—205	—	—8,306	518,358	8,431	526,789	4
37,496 ³ }								
78,567	63,926	45,711	—	—396,323	923,712	126,043	1,049,755	5
1,017,319	252,348	—6,751	—	—253,968	4,985,813	711,938	5,697,751	6
3,572,441	2,286,976	—21,878	89,759	—809,435	7,589,357	2,730,100	10,319,457	7
2,779,944	290,724	—38,835	54,725	642	3,241,301	837,976	4,079,277	8
34,154,173	—172,809	—237,631	425,734	—739,716	50,032,879	134,657	50,167,536	9
2,387,307	55,908	—35,797	—2,458	—835	3,129,281	370,945	3,500,226	10
1,775,303	204,406	—22,844	—3,970	—2,986	2,285,023	220,188	2,505,211	11
8,386,810 ² }	—1,174,286	—364,422	30,275	129,530	27,607,275	3,036,313	30,643,588	12
2,750,000 ³ }								
7,687,665	10,938	10,932	—	27,488	11,881,548	3,178,266	15,059,814	13
—	—	478	—	1,982	103,476	36,144	139,620	14
—	—1,048	—	—	—2,219	55,462	—5,287	50,175	15
23,909,978 ² }	—344,183	—2,867,751	517,302	—12,943,677	91,967,585	12,919,372	104,886,957	16
16,116,781 ³ }								
—	—443	—	—	—	204,647	109,588	314,235	17
31,604,347	—2,253,877	—1,624,577	151,642	2,461,083	52,944,154	2,632,625	55,576,779	18
18,359,355	1,111,199	—	—	7,983	15,712,447	2,519,120	18,231,567	19
413,213	—4,391	—21,333	2,789	—15,988	635,496	75,578	711,074	20
4,176,797	399,559	—16,582	—	10,154	5,808,868	63,055	5,871,923	21
6,552,997	—95,434	58,454	40,286	—10,289	10,885,304	1,745,917	12,631,221	22
48,593,945	7,361,046	—3,032,007	768,972	—15,189,309	102,564,889	277,480	102,842,369	23
—	1,983	—5,975	—3,347	149,797	1,053,051	39,046	1,092,097	24
31,476,544	—1,635,173	—51,576	—	51,384	43,379,145	1,893,211	45,272,356	25
11,906,882	276,768	—147,859	57,994	—350,709	20,750,235	2,781,328	23,531,563	26
3,073,214	152,707	59,011	92,639	—70,275	3,968,623	534,210	4,502,833	27
5,750,210	882,844	18,639	—	—423,545	10,171,832	1,810,683	11,982,515	28
18,262,512 ² }	—1,139,839	—1,127,649	690,326	—3,821,625	44,992,704	12,065,479	57,058,183	29
27,416,832 ³ }								
372,343	12,204	—	—	—1,465	187,335	56,216	243,551	30
255,670	—46,908	—4,453	13,641	—61,816	608,851	16,212	625,063	31
3,764,453	429,976	23,230	—	—699,727	6,250,010	552,015	6,802,025	32
136,955	3,837,219	—1,685,172	94,096	—5,420,919	18,113,520	1,450,457	19,563,977	33
8,388,801	27,436	—129,210	82,976	—231,487	10,167,268	—708,691	9,458,577	34
432,451	282,095	—	—	—10,971	804,108	314,963	1,119,071	35
4,585	—7,122	988	18,604	6,051	342,412	18,845	361,257	36
—	12,617	—12,792	12,552	2,246	588,329	236,423	824,752	37
\$283,977,440 }	\$5,536,276	—\$12,465,802	\$3,221,158	—\$41,260,273	\$582,114,185	\$46,762,972	\$628,877,157	
46,321,109 }								

TABLE O. — PRINCIPAL SALARIES PAID DURING THE YEAR 1925.

NAME OF COMPANY.	DIREC- TORS.	Presi- dent.	VICE- PRES- DENTS.		Secretary.	Assistant Secretary.	Treas- urer.	Comp- troller.	Actuary.	Assistant Actuary.	Counsel.	Auditor.	Superintend- ent of Agencies.
			No.	Amt.									
Acacia	26	\$30,000	1	\$1,200	\$12,000	(11) \$75,066	— ⁻¹⁰	—	—	(3) \$25,667 ⁻¹¹	(2) \$10,341	—	—
Atlanta	10	\$10,000	10	144,416	(12) 107,496	(11) 10,000	10,000	—	—	8,000	4,000	—	\$2,500
Berkshire	15	22,000	2	18,000	10,000	(2) 10,000	— ⁻³	\$1,200	—	5,000	—	\$2,992	5,500
Boston Mutual	13	1,680	2	32,697	—	(2) 8,037	4,125	—	—	6,314	1,345	—	7,267
Columbian National	24	1,950	3	32,917	(3) 31,317	(7) 36,958	—	—	—	(2) 9,358	13,761	4,976	(2) 17,425
Connecticut General	12	1,440	3	29,250	(2) 15,250	(2) 10,583	9,000	—	(2) 15,000	4,208	6,564	—	8,500
Connecticut Mutual	12	3,690	30,000	2	32,917	— ⁻⁴	—	—	—	—	—	—	—
Equitable of Iowa	15	60,000	6	85,000	—	(5) 22,800	— ⁻¹⁰	—	—	—	—	—	—
Equitable of New York	51	18,115	9	303,125	(2) 42,500	(3) 28,687	19,375	6,667	(2) 18,709 ⁻⁷	(2) 15,000	(3) 9,800	6,000	14,625
Fidelity	11	4,620	3	37,440	7,810	(3) 8,055	10,475	11,560	(2) 7,800	7,000	9,887	—	—
Home	21	7,706	3	72,056	15,667	(3) 8,500	—	—	(2) 16,667	(3) 19,500	(2) 14,917 ⁻²	5,193	—
John Hancock Mutual	16	20,940	5	114,000	14,000	(5) 38,500	18,000	—	(2) 16,667	(3) 15,000	(2) 12,000	12,000	13,000
Massachusetts Mutual	20	9,800	50,000	2	57,000	15,000	(5) 32,300	—	(2) 29,000 ⁻⁶	(3) 15,000	6,000	—	—
Massachusetts Protective	6	—	—	—	—	—	—	—	—	2,000	—	—	—
Methodist Ministers	15	200	—	—	3,958	—	300	—	—	—	—	—	—
Metropolitan	24	13,635	14	457,000	16,500	(19) 209,905	30,000	30,000	(2) 41,000	(5) 42,854	(2) 65,000	(2) 9,667	(8) 136,596
Morris Plan	16	940	—	—	680	—	8,300	—	—	—	—	—	—
Mutual	36	16,320	4	170,500	(2) 28,020	—	12,500	20,000	(2) 727,513 ⁻⁶	(3) 25,679	32,500	(2) 15,542	26,000
Mutual Benefit	12	19,620	2	65,000	9,600	(6) 37,000	16,000	12,000	—	(3) 20,375	19,000	5,000	15,000
Mutual Trust	14	1,975	3	17,250	8,000	(2) 3,000	9,000	—	(2) 5,500	—	—	—	—
National	13	4,250	30,000	3	47,000	8,500	(2) 11,500	10,000	(2) 15,000	5,500	13,000	—	8,500
New England Mutual	10	41,787	3	66,500	10,000	(5) 30,300	—	—	(2) 12,000	(2) 11,108	—	—	15,000
New York	24	24,390	106,667	5	244,960	(3) 71,027	(10) 122,350	36,667	(2) 22,261	(4) 66,649	8,009	(3) 61,793	19,593
North American	15	1,100	—	—	5,400	(3) 3,475	— ⁻³	—	—	—	—	—	—
Northwestern	36	51,042	30,000	2	51,000	17,000	(4) 28,667	—	—	—	—	—	—
Penn.	27	15,410	3	88,000	12,055	(7) 7,612	12,028	6,500	(2) 30,000 ⁻⁶	(3) 21,167	22,000	10,000	(2) 18,750
Phoenix	15	36,360	50,000	3	41,708	8,000	(5) 33,650	—	(2) 14,500 ⁻⁶	(2) 18,000	(2) 20,000	7,505	13,348
Prudential	15	15,725	3	61,500	15,979	(4) 4,542	8,500	—	(2) 19,125 ⁻⁶	—	—	—	—
Prudential	16	27,030	75,000	11	323,667	— ⁻⁴	(10) 119,415	20,000 ⁻⁵	(2) 16,500 ⁻⁶	(3) 26,500	37,600 ⁻²	6,000	14,000
Security Mutual	9	850	—	—	5,000	(2) 9,000	9,000	6,500	—	7,500	8,000	7,000	—
State Mutual	16	2,525	35,000	3	35,000	15,000	(3) 18,500	13,000	—	9,000	—	—	10,000
Travelers	15	2,300	60,000	5	139,000	66,000	(15) 137,630	— ⁻¹⁰	(3) 25,040	(7) 45,317	—	13,800	15,000
Union Central	17	32,270	29,250	3	48,250	14,750	(2) 17,750	16,750	—	15,500	(2) 15,250	12,000	(2) 7,650
Union Mutual	12	5,185	10,000	—	7,500	(2) 3,500	—	—	—	5,000	4,500	—	—
United Life and Accident	15	891	16,000	2	14,000	—	3,000	—	—	4,000	— ⁻¹²	—	—
Western Union	10	850	12,000	2	25,000	4,800	(5) 14,845	— ⁻³	(2) 8,865 ⁻⁶	—	3,000	—	—

⁸ One vice-president also superintendent of agencies.

⁹ Actuary also assistant actuary.

¹⁰ One vice-president also treasurer.

¹¹ One vice-president also auditor.

¹² President also counsel.

¹³ Secretary also comptroller.

¹⁴ Auditor also secretary.

¹ Secretary also actuary.

² One vice-president also counsel.

³ Secretary also treasurer.

⁴ One vice-president also secretary.

⁵ One vice-president also comptroller.

⁶ Includes associate actuary.

⁷ One vice-president also actuary.

TABLE P. — SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1925 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31.

NAME OF COMPANY	Name of Bank.	Location of Bank.	March.	June.	Sept.	Dec. 31.	Rate of Interest (Per Cent).
Acacia	Federal-American National	Washington, D. C.	\$114,446	\$130,826	\$159,452	\$113,984	—
	National Metropolitan	Washington, D. C.	129,083	167,423	371,102	174,308	—
	Washington Savings	Washington, D. C.	—	25,000	25,000	25,000	2½
Ætna	Hartford Ætna National	Hartford, Conn.	4,969,810	5,560,192	3,165,156	3,563,635	2½
	United States Security Trust Co.	Hartford, Conn.	1,392,620	1,392,620	1,392,620	1,220,440	2½-3-4
	First National	New York, N. Y.	1,280,811	2,009,373	1,961,682	854,607	2½, 2½, 2
	Equitable Trust Co.	New York, N. Y.	277,121	232,944	141,417	63,306	2½-2
Berkshire	Union Trust Co.	Pittsburg, Pa.	23,388	65,754	14,307	55,897	3
	Pittsfield National	Pittsfield, Mass.	36,712	67,446	28,256	39,902	—
Boston Mutual	Atlantic National	Boston, Mass.	50,007	102,728	63,584	65,728	2
	First National	Boston, Mass.	52,910	96,978	72,153	60,504	2
	Newton Trust Co.	Newton, Mass.	21,087	32,263	18,532	41,708	2
	National Shawmut	Boston, Mass.	84,377	109,904	84,435	121,948	2½
Columbian National	State Street Trust Co.	Boston, Mass.	36,477	33,936	74,766	47,036	2
	American Trust Co.	Boston, Mass.	5,790	24,050	449	46,699	2
Connecticut General	First National	Hartford, Conn.	379,725	500,891	453,704	693,266	2½
	Irving-Columbia Trust Co.	New York, N. Y.	99,179	129,215	80,753	126,481	2
	United States Security Trust Co.	Hartford, Conn.	93,129	186,705	57,307	120,446	2½
Connecticut Mutual	Hartford-Connecticut Trust Co.	Hartford, Conn.	772,272	187,183	351,139	320,322	2½
	First National	Hartford, Conn.	438,539	163,938	253,938	88,026	2½
	State Bank and Trust Co.	Hartford, Conn.	519,424	142,819	197,550	71,712	2½
Equitable of Iowa	Central State	Des Moines, Iowa	608,829	444,231	379,799	430,720	1½
	Bankers Trust Co.	Chicago, Ill.	12,956	41,164	27,194	45,401	1½
	Continental and Commercial National	New York, N. Y.	20,344	18,702	19,971	23,498	1½
Equitable of New York	Bank of Manhattan Co.	New York, N. Y.	177,578	198,319	511,736	228,187	2
	National Park	New York, N. Y.	885,430	855,430	1,664,472	368,340	2
	National Bank of Commerce	New York, N. Y.	3,004,844	1,333,477	1,362,292	155,781	2
Fidelity	Central Trust and Savings Co.	Philadelphia, Pa.	111,967	359,210	322,715	253,554	4-2½
	Third National	Philadelphia, Pa.	369,270	285,416	295,558	145,917	3½-2
	Coal and Iron National	New York, N. Y.	101,346	79,499	90,079	61,750	2½
Home	Corn Exchange (Main)	New York, N. Y.	323,259	341,592	206,619	154,737	2
	Corn Exchange (Washington Branch)	New York, N. Y.	415,555	345,440	623,748	150,000	2
	Larchmont National Bank and Trust Co.	Larchmont, N. Y.	22,069	21,668	20,627	13,620	—
John Hancock Mutual	The First National	Boston, Mass.	2,139,247	1,755,173	1,723,516	425,700	2½
	Massachusetts Trust Co.	Boston, Mass.	169,824	122,319	313,125	172,339	2½
	The Second National	Boston, Mass.	135,988	85,388	227,560	155,607	2½
Massachusetts Mutual	Springfield Safe Deposit and Trust Co.	Springfield, Mass.	804,654	850,849	771,023	387,620	2
	Chicopee National	Springfield, Mass.	697,416	714,158	634,383	380,329	2
Massachusetts Protective	First National	New York, N. Y.	389,752	385,381	345,162	301,745	2
	Worcester Bank and Trust Co.	Worcester, Mass.	26,988	33,642	29,950	7,906	3
Methodist Ministers	State Street Trust Co.	Boston, Mass.	10,505	18,948	11,553	18,672	3
Metropolitan	Chase National (Metropolitan Branch)	New York, N. Y.	13,624,250	20,421,645	15,757,363	5,250,886	2
	Royal Bank of Canada	Montreal, Canada	3,482,794	2,350,627	1,605,777	1,414,633	2
	Chatham-Phenix National Bank and Trust Co.	New York, N. Y.	1,016,252	1,022,035	1,027,854	1,033,645	2½

TABLE P. — SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1925, ETC. — *Concluded.*

NAME OF COMPANY	Name of Bank.	Location of Bank.	March.	June.	Sept.	Dec. 31.	Rate of Interest (Per Cent).
Morris Plan	The Guaranty Trust Co. of New York	New York, N. Y.	\$15,988	\$28,729	\$17,529	\$49,286	2 1/4
	Boston Morris Plan Co.	Boston, Mass.	20,000	20,000	20,000	20,000	5
Mutual	Industrial Savings.	Birmingham, Ala.	10,000	10,000	10,000	10,000	5
	Farmers Loan and Trust Co.	New York, N. Y.	2,250,000	4,250,000	2,250,000	3,350,000	2 1/2
	First National	New York, N. Y.	749,119	571,388	446,401	882,275	2 1/2
	Guaranty Trust Co.	New York, N. Y.	250,000	450,000	500,000	700,000	2
Mutual Benefit	Citizens National Bank and Trust Co.	Cincinnati, Ohio	168,048	161,806	120,238	189,367	2
	National State	Newark, N. J.	1,394,447	821,674	1,104,843	168,547	2 1/2
Mutual Trust	Central Trust Co. of Illinois	Chicago, Ill.	1,392,718	904,493	1,238,291	167,938	2 1/2
	National Newark and Essex Banking Co.	Chicago, Ill.	73,682	90,746	86,193	18,276	2
	State Bank of Chicago	Chicago, Ill.	22,888	22,679	24,221	13,150	2
	Builders and Merchants	Chicago, Ill.	7,769	4,374	6,388	12,765	2
National	Equitable Trust Co.	New York, N. Y.	178,118	221,897	178,271	179,482	2
	United States Trust Co.	Boston, Mass.	573,308	169,706	154,450	112,184	3
	First National	Chicago, Ill.	427,386	179,213	211,470	109,663	2 1/2
New England	Old Colony Trust Co.	Boston, Mass.	474,058	518,536	505,817	262,246	3
	Hanover National	New York, N. Y.	195,130	104,698	111,877	103,672	2
	Merchants National	Boston, Mass.	392,636	301,317	490,624	97,681	3
New York	Central Union Trust Co.	New York, N. Y.	2,287,098	2,435,362	1,066,288	962,542	2
	Chemical National	New York, N. Y.	933,904	663,273	1,201,781	885,572	2
North American	Mechanics and Metals National (Worth St. Br.)	New York, N. Y.	193,763	102,814	467,497	362,551	2
	Bankers Trust Co.	New York, N. Y.	30,041	45,798	169,748	101,098	2
Northwestern	First Wisconsin National	New York, N. Y.	4,939,892	2,064,072	111,822	86,475	2
	The National Exchange	Milwaukee, Wis.	1,312,755	875,441	3,728,425	1,541,778	2 1/2
	Marine National	Milwaukee, Wis.	1,368,334	813,128	1,496,356	712,504	2 1/2
	Drexel and Co.	Philadelphia, Pa.	596,971	239,700	1,456,309	630,360	2 1/2
Penn	Fidelity Trust Co.	Philadelphia, Pa.	609,951	354,147	363,358	274,495	3
	Pennsylvania Co. for Insurances on Lives and Granting Annuities	Philadelphia, Pa.	604,835	253,626	354,147	265,361	3
Phoenix	Phoenix National	Hartford, Conn.	1,433,433	1,023,326	364,937	263,553	3
	United States Security Trust Co.	Hartford, Conn.	214,500	217,372	451,902	584,471	2 1/2
Provident Mutual	Chemical National	New York, N. Y.	235,274	352,109	187,120	171,735	3
	Provident Trust Co.	Philadelphia, Pa.	705,793	500,696	229,576	145,957	2 1/2
	Philadelphia National	Philadelphia, Pa.	52,786	53,097	743,288	278,184	2 1/2
Prudential	Seaboard National	New York, N. Y.	170,933	299,345	53,431	53,769	2 1/2
	Fidelity Union Trust Co. (Mercantile Branch)	New York, N. Y.	2,896,671	2,056,148	247,240	35,842	2
	National Bank of Commerce	Newark, N. J.	3,244,501	2,142,271	4,241,271	2,212,593	2
Security Mutual	First National	New York, N. Y.	4,372,337	2,705,695	2,705,695	1,657,730	2 1/2
	Northwestern National	Birmingham, N. Y.	197,728	3,772,659	5,924,076	1,368,529	2
	Fergus Falls National	Munneapolis, Minn.	61,271	135,633	176,871	176,871	2
	Fergus Falls National	Fergus Falls, Minn.	18,556	90,218	51,723	113,634	2
				5,159	20,243	27,785	2

TABLE Q. — CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME AND DISBURSEMENTS — MISCELLANEOUS COMPANIES.

NAME OF COMPANY.	Class of Business written in Massachusetts in 1925.	Admitted Assets.	Liabilities including Capital.	Capital.	Surplus.	Income.	Disbursements.
Ætna Casualty and Surety	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	\$24,727,994	\$18,475,792	\$2,000,000	\$6,252,202	\$18,150,876	\$15,160,555
Ætna Life, Accident Dept.	Accident, Health, Liability, including Auto., and Workmen's Compensation	-1	-1	-1	-1	30,228,344	26,982,938
American Automobile	Auto. Liability and Auto. Property Damage and Collision	7,573,375	6,164,649	500,000	1,408,726	6,476,985	5,172,663
American Credit Indemnity	Auto. Liability and Auto. Property Damage and Collision	3,438,702	2,821,933	775,000	616,769	2,456,133	2,096,778
American Employers'	Accident, Health, Liability, including Auto., Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	2,840,023	2,043,823	1,000,000	796,200	1,298,153	913,888
American Indemnity	Auto. Liability, Fidelity, Surety and Auto. Property Damage	1,689,120	1,180,115	600,000	509,005	340,445	300,359
American Mutual Liability	Liability, including Auto., Workmen's Compensation, and Property Damage and Collision, including Auto.	14,711,803	11,165,934	200,000 ²	3,545,869	12,223,191	10,700,369
American Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision other than Auto.	4,838,933	3,699,090	750,000	1,139,843	1,421,684	1,031,627
American Surety	Fidelity, Surety and Burglary and Theft	18,799,467	15,845,143	5,000,000	2,954,324	10,251,943	8,874,172
Arrow Mutual Liability	Liability, other than Auto., and Workmen's Compensation	291,804	89,857	-	201,947	100,380	35,717
Automobile Mutual Liability	Auto. Liability and Auto. Property Damage	1,075,167	906,837	-	168,330	930,414	758,225
Boston Casualty	Accident and Health	150,793	132,723	100,000	18,070	147,071	156,454
Brotherhood Accident	Accident and Health	467,262	275,131	100,000	192,131	538,497	513,786
Car and General	Auto. Liability and Auto. Property Damage and Collision	1,170,716	333,897	200,000 ³	836,819	707,309	113,362
Columbia Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	6,835,653	5,996,330	1,000,000	839,323	5,374,724	4,612,096
Columbian National Life, Accident Dept. Commercial Casualty	Accident and Health Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	-1	-1	-1	-1	414,209	384,425
		10,892,628	8,950,837	2,000,000	1,941,791	10,383,691	9,159,972

Connecticut General Life, Accident Dept. Continental Casualty	Accident and Health Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, and Property Damage and Collision, including Auto.	-1	-1	-1	1,791,451	1,461,668
Conveyancers Title	Fidelity and Surety	14,246,199	13,263,976	2,000,000	982,223	12,494,063
Detroit Fidelity and Surety	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	11,616,476	11,360,996	443,000	255,480	604,948
Eagle Indemnity	Fidelity and Surety	4,311,059	3,097,103	2,000,000	1,213,956	917,020
Eastern Casualty	Accident and Health	4,090,401	3,567,379	750,000	523,022	2,207,827
Eastern Mutual	Accident and Workmen's Compensation.	171,228	148,079	100,000	23,149	354,529
Employers Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	67,251	61,248	-	6,003	31,935
Employers' Liability	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	3,155,944	2,809,583	700,000	346,361	2,847,848
Equitable Accident	Accident and Health	29,843,537	23,854,716	650,000 ³	5,988,821	22,538,662
Equitable Life, Accident Dept.	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Engine and Machinery, and Auto. Prop- erty Damage and Collision	1,228	-1	-1	1,228	14
European General Reinsurance	Accident, Health, and Property Damage and Col- lision, including Auto.	-1	-1	-1	1,356,901	1,027,065
Exchange Mutual Indemnity	Liability, including Auto., Workmen's Com- pensation, and Property Damage and Col- lision, including Auto.	10,555,187	8,632,543	500,000 ³	1,922,644	5,996,558
Factory Mutual Liability	Auto. Liability, and Auto. Property Damage and Collision	930,396	723,889	-	206,507	696,422
Federal Casualty	Accident and Health	1,733,714	1,152,009	250,000 ⁴	581,705	470,248
Federal Mutual Liability	Liability, including Auto., Workmen's Com- pensation, and Property Damage and Col- lision, including Auto.	613,586	478,017	350,000	135,569	650,936
Fidelity and Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	3,203,877	2,328,995	-	874,882	3,952,609
Fidelity and Deposit	Fidelity, Surety, and Burglary and Theft.	34,030,259	27,943,438	4,000,000	6,086,821	21,897,684
First Reinsurance	Accident, Health, and Burglary and Theft.	20,618,852	18,277,906	5,000,000	2,340,946	10,781,107
	Accident, Health, and Burglary and Theft.	1,969,374	1,144,367	500,000	825,007	3,549,203

¹ See Table A, Life Department. ² Guaranty capital. ³ Deposit capital. ⁴ Guarantee fund. May be returned to contributors by majority vote of directors.

TABLE Q.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued.

NAME OF COMPANY.	Class of Business written in in 1925.	Massachusetts	Admitted Assets.	Liabilities including Capital.	Capital.	Surplus.	Income.	Disburse- ments.
General Accident Fire and Life	Accident, Health, Liability, including Auto, Workmen's Compensation, Plate Glass, Steam Boiler, and Property Damage and Collision, including Auto.							
General Indemnity	Burglary and Theft.	\$14,448,277	430,334	\$12,437,942	\$350,000 ¹	\$2,010,335	\$14,233,742	\$12,860,233
General Reinsurance	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Engine and Machinery, Auto, Property Damage, and Property Damage and Col- lision, other than Auto.			—	200,000	230,334	20,136	131,456
Globe Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	6,452,612		6,047,830	1,000,000	404,782	3,419,446	2,156,665
Guarantee Company of North America	Fidelity and Surety	27,692,116		22,282,814	2,500,000	5,409,302	19,836,619	17,373,415
Hartford Accident and Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	1,384,547		421,454	200,000 ¹	963,093	392,947	265,564
Hartford Live Stock	Steam, Boiler, and Property Damage and Collision, including Auto.	28,387,248		23,764,134	1,000,000	4,623,114	24,984,008	20,917,780
Hartford Steam Boiler	Live Stock.	1,444,422		1,240,590	500,000	203,832	1,292,424	1,084,047
Hotel Mutual Liability	Steam Boiler and Engine and Machinery	15,341,088		9,923,823	2,500,000	5,417,265	3,888,328	4,231,343
Income Guaranty	Accident and Health	2,307		—	—	2,307	112	—
Indemnity Insurance	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	182,737		177,767	100,000	4,970	289,187	233,372
Independence Indemnity	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	12,539,118		10,381,659	1,000,000	2,157,459	11,862,647	9,526,758
Integrity Mutual Casualty	Accident, Health, Liability, including Auto, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Property Damage and Collision, including Auto.	7,979,838		7,129,276	1,500,000	850,562	7,314,810	5,829,550
International Fidelity	Liability, other than Auto, and Burglary and Theft	1,173,744		1,156,642	250,000 ²	17,102	1,863,327	2,257,521
Inter-Ocean Casualty	Fidelity and Surety	1,786,730		432,221	300,000	1,354,509	235,379	212,523
Liberty Mutual	Accident and Health	672,558		603,934	200,000	68,624	1,939,448	1,834,725
Lloyds Plate Glass	Liability, including Auto, Workmen's Com- pensation, Fidelity, and Property Damage and Collision, including Auto. Plate Glass	10,874,537		9,071,347	750,000	1,803,190	10,181,128	8,456,433
		2,238,430		1,545,844		692,586	1,156,621	1,076,802

London Guarantee and Accident	Accident, Health, Liability, including Auto-, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam, Boiler, Engine and Machinery, Credit, and Property Damage and Collision, including Auto.	17,002,854	15,078,201	750,000 ¹	1,924,653	14,590,967	15,432,687
London & Lancashire Indemnity	Accident, Health, Liability, including Auto-, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	4,449,087	3,577,836	750,000	871,251	2,863,721	2,446,076
Loyal Protective Lumbermens Mutual Casualty	Accident and Health	862,188	546,459	100,000	315,729	1,244,193	1,237,152
Manufacturers' Liability	Accident, Health, Liability, including Auto-, Workmen's Compensation, and Auto, Property Damage and Collision.	4,615,205	3,991,365	-	623,840	4,714,212	3,884,901
Maryland Casualty	Accident, Health, Liability, including Auto-, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage	2,116,575	1,856,999	500,000	259,576	1,741,613	1,708,059
Massachusetts Accident	Accident and Health	37,081,498	32,134,446	5,000,000	4,947,052	29,986,386	25,957,468
Massachusetts Bonding and Insurance	Accident, Health, Liability, including Auto-, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	1,055,659	742,809	200,000	312,850	924,624	788,174
Massachusetts Plate Glass	Plate Glass	10,432,241	8,428,571	2,000,000	2,003,670	8,792,102	7,982,341
Massachusetts Protective	Accident and Health	323,421	202,320	100,000	121,101	134,206	92,725
Massachusetts Title	Title	5,505,227	4,305,936	500,000	1,199,291	6,811,372	6,144,958
Medical Protective	Liability, other than Auto.	138,956	103,709	104,200	83,247	113,928	104,608
Merchants Mutual Casualty	Auto, Liability, and Auto Property Damage and Collision	2,309,269	1,879,471	300,000	429,798	1,206,654	996,575
Metropolitan Casualty	Accident, Health, Liability, including Auto-, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	880,462	723,172	-	157,290	842,239	603,529
Metropolitan Life, Accident Dept.	Accident, Health, Liability, including Auto-, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, and Property Damage and Collision, including Auto.	7,222,316	6,039,529	1,500,000	1,182,787	7,874,907	5,087,294
Monarch Accident	Accident and Health	- ³	- ³	- ³	- ³	4,580,329	3,764,604
Mutual Boiler	Accident and Health	727,961	570,528	100,000	157,433	1,390,770	1,251,201
Mutual Plate Glass	Steam Boiler	462,792	98,104	-	364,688	214,252	158,653
National Accident and Health	Plate Glass	369,614	199,164	-	170,450	331,791	243,536
National Casualty	Accident and Health	258,313	166,653	100,000	91,660	484,697	478,579
National Surety	Accident and Health	869,240	643,000	200,000	226,240	1,560,953	1,432,947
New Amsterdam Casualty	Credit Fidelity, Surety, Burglary and Theft, and	34,256,741	29,319,997	10,000,000	4,936,744	18,373,987	16,719,021
	Accident, Health, Liability, including Auto-, Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	16,423,145	13,783,755	2,000,000	2,639,390	12,265,844	10,463,602

¹ Deposit capital.² Guarantee surplus.³ See Table A, Life Department.

TABLE Q.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—*Concluded.*

NAME OF COMPANY.	Class of Business written in Massachusetts in 1925.	Admitted Assets.	Liabilities including Capital.	Capital.	Surplus.	Income.	Disbursements.
New Hampshire Mutual Liability	Liability, including Auto., and Auto. Property Damage and Collision	\$601,203	\$492,788	\$200,000 ¹	\$108,415	\$405,749	\$280,875
New Jersey Fidelity and Plate Glass	Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Auto. Property Damage and Collision	4,949,478	3,732,118	800,000	1,217,360	2,772,998	2,165,042
New York Casualty	Liability, including Auto., Plate Glass, and Auto. Property Damage	3,331,900	1,819,512	750,000	1,512,388	1,937,746	1,350,455
New York Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Auto. Property Damage and Collision, including Auto.	6,672,824 1,896,407	6,245,454 1,683,526	1,000,000 200,000	427,370 212,881	7,185,359 2,963,628	7,332,384 2,638,299
North American Accident	Accident and Health						
Norwich Union Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	3,472,189	2,821,991	500,000	650,198	2,819,400	2,517,800
Ocean Accident and Guarantee	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, Credit, and Property Damage and Collision, including Auto.	21,158,799 301,416	16,122,657 151,300	650,000 ² 100,000	5,036,142 150,116	16,486,612 301,817	15,601,296 268,371
Peerless Casualty	Accident and Health						
Phoenix Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	2,878,742	2,042,965	500,000	835,777	1,868,862	1,519,017
Preferred Accident	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	10,376,493 ³	6,609,862 ³	1,400,000 ³	3,766,631 ³	5,712,868 89,357	4,840,328 55,369
Prudential, Accident Dept.	Fidelity, Surety, Burglary and Theft, and Auto. Property Damage and Collision	815,423	432,104	100,000	383,319	1,318,176	1,269,062
Ridgely Protective	Accident and Health						
Royal Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Engine and Machinery, and Auto. Property Damage and Collision, including Auto.	23,095,373 267,656	18,609,452 79,173	1,000,000	4,485,921 188,483	16,092,546 123,897	14,089,715 72,360
Rubber Mutual Liability	Workmen's Compensation						
Security Mutual Casualty	Liability, including Auto., Workmen's Compensation, and Property Damage and Collision, including Auto.	8,386,649	5,861,199	—	2,525,450	2,570,078	1,885,162
Service Mutual Liability	Liability, including Auto., Workmen's Compensation, Auto. Property Damage, and Property Damage and Collision, other than Auto.	213,132	195,826	—	17,306	301,582	263,836

Standard Accident	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	19,182,545	16,849,479	2,500,000	2,333,066	17,328,517	15,565,484
Sun Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	2,425,320 204,701	2,156,150 210,350	700,000 200,000	269,170 -5,649	2,072,998 246,092	1,844,896 36,455
Title Insurance and Mortgage Guaranty Transit Mutual	Title	528,232	159,031	-	369,201	174,381	87,967
Travelers, Accident Dept.	Auto. Liability, Workmen's Compensation, and Auto. Property Damage	-3	-3	-3	-3	52,307,432	48,478,943
Travelers Indemnity	Accident, Health, Liability, including Auto., and Workmen's Compensation	14,371,256	11,408,003	1,500,000	2,963,253	12,092,265	10,199,343
Union Indemnity	Accident, Health, Liability, including Auto.; Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	9,688,555 223,995 156,235	8,667,933 131,874 135,541	2,450,000 100,000 100,000	1,020,622 92,121 20,694	8,699,832 129,309 108,463	7,297,229 124,847 97,251
United Casualty	Accident and Health	-3	-3	-3	-3	158,785	121,669
United Craftsman	Accident and Health						
United Life and Accident, Accident Dept.	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	10,016,326	8,941,659	1,000,000	1,074,667	9,367,386	8,757,134
United States Fidelity and Guaranty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	44,957,028	38,406,841	5,000,000	6,550,187	38,456,202	34,195,570
United States Guarantee	Auto. Liability, Fidelity, Surety and Burglary and Theft	3,649,030	2,347,169	1,000,000	1,301,861	1,659,048	800,752
United States Mutual Liability	Liability, other than Auto., and Workmen's Compensation	798,728 1,012,567	687,561 783,474	-	111,167	282,789	228,847
United States National Life and Casualty*	Auto. Liability, Workmen's Compensation and Auto. Property Damage	3,692,255	3,058,759	-	633,496	3,804,031	3,716,859
Utica Mutual	Liability, including Auto., Workmen's Compensation, and Auto. Property Damage	2,692,228	1,692,408	-	999,820	1,456,722	2,132,123
Utilities Mutual	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	14,605,687	13,788,839	350,000 ²	816,848	12,539,022	10,826,327
Zurich General Accident and Liability							

¹ Guaranty capital.² Deposit capital.

* Name changed in March, 1926, to Washington Fidelity National Insurance Co.

³ See Table A, Life Department.

TABLE R. — INCOME DURING 1925 — MISCELLANEOUS COMPANIES.

COMPANIES.	Net Premiums Written.	Interest.		Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.				
Ætna Casualty and Surety Life, Accident Dept.	\$17,280,805	\$137,226	\$637,051	—	\$24,275	\$32,120	\$18,150,876
Ætna Life, Accident Dept.	30,228,216	—	—	—	—	128	30,228,344 ¹
American Automobile	6,196,288	—	243,823	—	24,498	1,950	6,476,985
American Credit Indemnity	2,272,657	—	119,437	—	23,710	26,358	2,436,133
American Employers'	1,180,180	—	93,343	—	2,506	—	1,298,153
American Indemnity	1,250,583	21,621	39,801	—	6,903	828	1,340,445
American Mutual Liability	11,364,207	—	527,956	—	90,132	74,825	12,223,191
American Reinsurance	1,032,942	3,000	235,173	—	3,000	—	1,421,684
American Surety	8,844,284	—	282,488	—	14,957	25,509	10,251,943
Arrow Mutual Liability	86,291	—	11,142	—	2,801	—	100,380
Automobile Mutual Liability	851,956	—	35,789	—	15,501	40,000	930,414
Boston Casualty	141,240	—	5,321	—	353	—	147,071
Brotherhood Accident	522,707	285	11,207	—	—	—	538,497
Car and General	158,775	—	22,171	—	—	—	707,309
Columbia Casualty	5,137,006	—	199,844	—	—	14,059	5,374,724
Commercial National Life, Accident Dept.	414,209	—	—	—	4,920	—	414,209 ¹
Commercial Casualty	9,416,646	146,884	219,008	—	18,861	527,007	10,383,601
Connecticut General Life, Accident Dept.	1,790,995	—	—	—	—	175	1,791,451 ¹
Continental Casualty	13,193,371	149,252	319,500	—	577,940	—	14,274,247
Conveyancers Title	15,345	43,830	—	—	—	1,553	15,345
Detroit Fidelity and Surety	1,211,949	—	51,259	—	—	605,858	727,268
Eagle Indemnity	2,618,418	141,109	101,211	—	17,960	—	1,434,919
Eastern Casualty	340,229	—	6,259	—	30	—	3,268,129
Eastern Mutual	36,633	—	3,675	—	171	537,500	3,471,166
Employers Indemnity	2,889,957	46,890	—	—	—	—	41,189
Employers' Liability	21,375,417	—	26,578	—	2,560	71,505	3,056,256
Equitable Life, Accident Dept.	1,356,404	—	761,140	—	10,507	30,562,567	22,913,047
European General Reinsurance	5,903,221	—	—	—	224,460	405,202	22,913,047
Exchange Mutual Indemnity	782,528	15,744	4,767	—	23	474	1,356,901 ¹
Factory Mutual Liability	884,417	—	50,919	—	54,436	876	6,391,441
Federal Casualty	626,720	1,600	8,959	—	2,650	14,807	831,605
Federal Mutual Liability	3,958,742	—	33,981	—	13,808	1,094,645	677,344
Fidelity and Casualty	21,997,538	3,000	48,806	—	3,324	31,444	4,065,058
Fidelity and Deposit	11,841,678	2,057	1,161,506	—	53,591	302,592	23,798,895
First Reinsurance	693,322	—	535,481	—	51,945	191,747	12,993,448
General Accident Fire and Life	13,312,814	—	107,296	—	73,286	14,768	897,116
General Indemnity	3,161,509	—	399,703	—	48,838	300,000	14,233,742
General Reinsurance	17,200	—	17,200	—	1,005	1,426	20,136
Globe Indemnity	18,847,653	1,330	218,340	—	13,893	—	3,419,446
Guarantee Company of North America	243,879	—	766,713	—	10,201	77,531	19,836,619
Hartford Accident and Indemnity	24,070,257	1,588	53,702	—	13,776	392,947	32,947
			745,742	—	42,038	50,000	24,984,008

Hartford Live Stock	1,162,634	-	36,964	2,376	-	28,836	84,712	450	1,202,424
Hartford Steam Boiler	4,615,443	98,077	454,142	8,198	-	-	379	98,030	5,385,328
Income Guaranty	218,919	846	2,396	3,524	-	-	33,093	63,123	289,187
Independence Insurance	11,445,180	23,903	358,607	23,767	-	-	12,895	-	11,862,647
Independence Indemnity	7,095,260	932	159,978	22,774	-	-	5,755	1,525	7,314,810
Integrity Mutual Casualty	1,817,775	-	32,549	4,791	-	-	6,100	1,563	1,863,327
International Fidelity	146,447	900	80,491	778	-	-	1,965	4,956	1,939,448
Inter-Ocean Casualty	1,012,354	308	13,324	5,349	-	-	3,192	22,775	1,018,128
Liberty Mutual	9,800,247	22,579	281,965	71,641	-	-	15	225	1,156,621
Lloyds Plate Glass	1,062,716	1,468	69,634	1,452	-	461,389	332,270	1,085,259	14,590,967
London Guarantee and Accident	12,051,673	-	182,799	28,949	-	-	710	2,863,721	2,863,721
Loyal Protective	2,672,475	-	629,959	7,737	-	-	33,939	12,749	2,744,193
Lumbermens Mutual Casualty	1,165,136	-	27,884	4,485	-	-	954	2,252	4,714,212
Manufacturers' Liability	4,570,051	7,603	125,356	7,996	-	39,900	10,533	410,559	1,741,613
Maryland Casualty	1,534,188	4,154	48,775	4,063	-	203,351	488,608	16	29,986,386
Massachusetts Accident	27,695,382	66,298	1,102,474	40,714	-	-	4,756	4,445	924,624
Massachusetts Bonding and Insurance	874,551	-	42,343	2,958	-	-	1,071	10,000	8,792,102
Massachusetts Plate Glass	8,222,585	868	321,238	16,040	-	-	1,071	10,000	8,792,102
Massachusetts Protective	106,493	16,298	110	234	-	16,000	8,798	101,816	134,206
Massachusetts Title	6,579,942	-541	193,470	13,703	-	23,552	737	6,811,372	6,811,372
Medical Protective	5,069	502	125	1,731	-	-	1,054	324	113,928
Merchants Mutual Casualty	821,117	76,350	14,132	16,022	-	-	110,400	1,206,954	1,206,954
Metropolitan Casualty	6,516,175	-	5,100	9,182	-	-	737	7,874,307	8,422,339
Metropolitan Life, Accident Dept.	4,580,080	12,092	142,558	-	-	-	180	4,580,329	4,580,329
Monarch Accident	1,358,017	-	20,340	1,296	-	10,200	1,054	1,390,770	1,390,770
Mutual Boiler	193,777	-	19,360	374	-	-	18	331,791	331,791
Mutual Plate Glass	318,162	4,210	5,917	1,908	-	4,088	8,865	484,697	484,697
National Accident and Health	471,666	2,362	5,800	763	-	-	263,906	1,560,953	1,560,953
National Casualty	1,516,779	1,056	33,331	922	-	-	294,927	18,373,987	18,373,987
National Surety	16,380,349	4,964	1,342,451	39,548	-	4,100	6,109	12,265,844	12,265,844
New Amsterdam Casualty	11,226,496	4,079	566,548	39,548	-	-	384	405,749	405,749
New Hampshire Mutual Liability	377,478	-	20,405	1,757	-	-	1,259	2,772,998	2,772,998
New Jersey Fidelity and Plate Glass	2,583,147	65,967	110,935	11,306	-	-	252,505	1,937,746	1,937,746
New York Casualty	1,519,216	20,726	96,088	4,504	-	-	500,000	7,185,359	7,185,359
New York Fidelity and Plate Glass	6,431,976	-	236,546	11,313	-	-	400	2,963,628	2,963,628
North American	2,890,271	38,194	32,715	2,048	-	-	2,230	2,819,400	2,819,400
North American Accident	2,683,571	-	88,599	4,388	-	-	16,486,612	301,817	301,817
Norwich Union Indemnity	15,570,276	14,960	702,680	44,986	-	82,237	29,398	1,868,862	1,868,862
Ocean Accident and Guarantee	261,600	315	18,249	121	-	-	6,747	5,712,868	5,712,868
Peerless Casualty	1,788,899	-	68,581	2,938	-	-	287	1,318,176	1,318,176
Phoenix Indemnity	5,161,279	73,172	326,299	3,872	-	-	2,454	16,092,546	16,092,546
Prudential Accident	89,357	-	34,190	3,889	-	-	17,500	123,897	123,897
Prudential Accident Dept.	1,279,435	2,282	740,816	196	-	-	3,425	2,570,078	2,570,078
Royal Indemnity	15,186,618	-	10,966	32,062	-	3,600	9,579	301,582	301,582
Rubber Mutual Liability	95,235	-	298,880	1,027	-	200,000	2,844	17,328,517	17,328,517
Security Mutual Casualty	2,130,058	-	6,470	25,070	-	-	-	-	-
Service Mutual Liability	284,091	64,315	571,652	-	-	-	-	-	-
Standard Accident	16,464,636	-	-	-	-	-	-	-	-

1 All other income included in Life Department, Table B.

2 Includes Fire and Inland Marine business.

TABLE R. — INCOME DURING 1925 — MISCELLANEOUS COMPANIES — *Concluded.*

COMPANIES.	Net Premiums. written.	INTEREST.		Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.				
Sun Indemnity	\$1,780,559	—	\$58,394	—	\$115,200	\$112,800	\$2,072,998
Title Insurance and Mortgage Guaranty	2,268	\$11,284	—	—	2,400	230,000	246,092
Transit Mutual	153,086	—	18,863	—	500	—	174,381
Travelers, Accident Dept.	52,305,898	—	—	—	—	1,534	52,307,432 ¹
Travelers Indemnity	11,507,947	19,559	472,343	—	67,400	8,952	12,092,265
Union Indemnity	7,774,712	55,694	236,203	\$55,770	87,326	477,684	8,699,832
United Casualty	119,088	—	9,826	—	—	—	129,309
United Craftsmen	101,759	—	5,012	—	—	265	108,463
United Life and Accident, Accident Dept.	158,785	—	—	—	—	—	158,785 ¹
United States Casualty	8,915,929	30,420	336,220	—	64,120	7,646	9,367,386
United States Fidelity and Guaranty	36,498,611	3,433	1,229,382	294,363	247,906	110,779	38,456,202
United States Guaranty	1,098,717	46	78,094	—	24,312	450,000	1,659,048
United States Mutual Liability	215,646	—	30,852	—	—	178	252,789
United States National Life and Casualty*	3,622,972	3,782	22,781	—	—	147,578 ²	3,804,031
Utica Mutual	2,831,710	751	73,624	—	107	13,829	2,938,300
Utilities Mutual	1,328,736	—	104,262	—	6,718	—	1,456,722
Zurich General Accident and Liability	11,915,789	—	438,633	—	20,266	132,944	12,536,022
Totals	\$610,867,000	\$1,512,628	\$21,314,644	\$3,751,721	\$4,552,190	\$10,106,366	\$653,510,376

¹ All other income included in Life Department, Table B.

* Name changed in March, 1926, to Washington Fidelity National Insurance Co.

² Includes Life Department.

TABLE S. — NET PREMIUMS WRITTEN DURING 1925 — MISCELLANEOUS COMPANIES.

COMPANIES.	Accident and Health.	Auto-mob. Liability.	Liability Other than Auto.	Work-men's Compensation.	Fidelity.	Surety.	Plate Glass.	Burglary and Theft.	Steam Boiler.	Engine and Machinery.	Auto. Property and Collision.	Other Property and Collision.	All Other.
Etina Casualty and Surety	\$192,536	\$2,760,000	\$77,184	\$11,162	\$1,597,820	\$3,820,806	\$846,163	\$1,853,404	\$45,507	\$225,909	\$5,057,904	\$185,384	\$598,026 ¹
Etina Life, Accident Dept.	6,517,742	6,997,564	4,802,156	11,910,754	—	—	—	—	—	—	—	—	335,783 ²
American Automobile	—	3,277,368	—	—	—	—	—	303,801	—	—	2,279,336	—	2,272,657 ³
American Credit Indemnity	—	—	—	—	—	—	—	—	—	—	—	—	—
American Employers	154,019	252,762	63,007	178,888	67,341	198,572	24,079	104,029	9,666	12,576	112,666	2,554	—
American Indemnity	—	35,236	—	88,739	19,913	86,574	—	—	—	—	20,178	—	—
American Mutual Liability	—	1,029,907	877,860	8,926,275	19,913	—	—	—	—	—	510,561	19,694	—
American Rensurance	—	—	175,534	150,585	—	490	—	21,124	4,358	2,414	2,684	297	—
American Surety	48,384	627,102	—	—	—	3,917,150	—	832,328	—	—	—	—	—
Arrow Mutual Liability	—	—	5,694	80,597	4,094,806	—	—	—	—	—	—	—	—
Automobile Mutual Liability	—	587,607	—	—	—	—	—	—	—	—	244,343	—	—
Boston Casualty	141,240	—	—	—	—	—	—	—	—	—	—	—	—
Brotherhood Accident	522,707	—	—	—	—	—	—	—	—	—	—	—	—
Car and General	—	109,760	—	—	—	—	—	—	—	—	—	—	—
Columbia Casualty	120,565	1,463,698	633,361	1,248,648	140,563	245,806	172,841	221,257	74,481	108,918	49,015	14,638	—
Columbian Nat. Life, Acc. Dept.	414,209	—	—	—	—	—	—	—	—	—	—	—	—
Commercial Casualty	1,906,655	2,445,856	840,975	1,700,564	117,365	480,302	475,432	272,194	—	—	1,158,277	19,026	—
Connecticut Gen. Life, Acc. Dept.	1,790,995	—	—	—	—	—	—	—	—	—	—	—	—
Continental Casualty	6,927,494	1,904,809	463,897	1,656,054	114,285	546,686	252,527	330,838	38,898	6,929	928,696	20,258	—
Conveyancers Title	—	—	—	—	—	—	—	—	—	—	—	—	15,345 ⁴
Detroit Fidelity and Surety	—	—	—	—	—	—	—	—	—	—	—	—	—
Eagle Indemnity	77,333	722,225	176,129	493,319	77,415	1,134,534	133,170	145,151	28,842	3,652	340,306	7,567	—
Eastern Casualty	340,220	—	—	—	164,626	326,098	—	—	—	—	—	—	—
Eastern Mutual	50	—	—	36,583	—	—	—	—	—	—	—	—	—
Employers Indemnity	632,219	734,025	204,769	383,439	5,231	167,213	299,871	120,464	—	—	334,147	3,579	—
Employers' Liability	599,713	4,364,621	3,078,272	9,039,622	203,586	32,819	328,933	656,970	205,833	97,986	2,080,679	86,383	—
Equitable Life, Accident Dept.	1,356,404	504,730	352,856	17,393	499,280	423,084	—	—	—	—	1,034	—	—
European General Rensurance	1,708,826	187,575	31,152	489,749	—	—	—	2,262,089	84,396	49,533	65,102	5,950	—
Exchange Mutual Rensurance	—	578,898	—	—	—	—	—	—	—	—	—	—	—
Factory Mutual Liability	—	—	—	—	—	—	—	—	—	—	305,519	—	—
Federal Casualty	626,720	—	—	—	—	—	—	—	—	—	—	—	—
Federal Mutual Liability	—	303,191	245,594	3,240,077	—	—	—	—	—	—	—	—	—
Fidelity and Casualty	2,552,337	4,701,473	2,091,806	4,840,440	1,074,963	1,601,574	949,586	1,334,398	608,967	79,325	153,175	16,705	—
Fidelity and Deposit	—	—	—	—	3,892,695	6,623,156	—	1,325,827	—	—	2,121,760	40,929	—
First Rensurance	—	—	—	—	376	216	—	118,611	—	—	—	—	—
General Accident Fire and Life	1,399,088	4,519,715	1,071,837	3,938,968	—	—	165,431	233,892	33,219	—	1,905,394	47,270	9,528 ⁵
General Indemnity	—	—	—	—	—	—	—	340	—	—	—	—	—
General Rensurance	303,245	700,609	137,327	773,926	284,479	820,381	—	115,434	7,538	4,365	7,227	6,978	—
Globe Indemnity	546,498	4,344,418	1,736,579	5,341,708	865,492	2,292,503	613,193	1,195,004	-117,330	-21,849	1,995,798	52,669	—

¹ Sprinkler. ² Fire. ³ Credit. ⁴ Title. ⁵ Includes Fire and Inland Marine.

[illegible]

1 Live Stock.

2 Fire.

Credit.

4 Sprinkler.

5 Title.

Adjustment from cash to written basis.

TABLE T. — DISBURSEMENTS DURING 1925 — MISCELLANEOUS COMPANIES.

COMPANIES.	Net Losses.	Dividends.	Acquisition Expense.	General Expense.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All other Disbursements.	Total.
Etna Casualty and Surety	\$6,197,597	\$240,000	\$5,477,578	\$2,716,366	\$526,423	\$1,049	\$1,542	\$15,160,555
Aetna Life, Accident Dept.	14,186,673	—	7,072,219	5,052,763	661,950	—	9,324	26,982,938
American Automobile	2,317,454	300,000	1,674,090	704,700	146,352	18,260	11,807	5,172,663
American Credit Indemnity	780,827	120,257	630,095	451,047	44,703	18,375	2,096,778	2,096,778
American Employers	379,107	—	346,268	167,269	19,286	1,958	51,471	913,888
American Indemnity	146,247	36,000	58,262	46,217	11,810	1,536	287	300,350
American Mutual Liability	5,715,213	1,990,653	546,393	1,990,638	163,866	97,908	195,698	10,700,369
American Reinsurance	322,891	150,000	370,470	66,291	32,149	67,524	2,302	1,031,627
American Surety	2,409,632	756,000	3,050,026	1,902,749	290,096	100,125	371,544	8,874,172
Arrow Mutual Liability	24,974	—	—	9,628	730	385	—	35,717
Automobile Mutual Liability	243,563	137,793	67,858	255,224	6,482	7,209	40,096	758,225
Boston Casualty	56,314	6,000	53,165	38,046	2,124	—	805	156,454
Brotherhood Accident	247,468	10,000	79,476	161,730	15,112	—	—	513,786
Car and General	34,976	—	37,528	28,471	2,618	—	9,769	113,362
Columbia Casualty	2,197,112	—	1,242,745	1,031,047	96,026	—	45,166	4,612,096
Columbian National Life, Accident Dept.	195,545	—	116,073	63,557	9,250	—	—	384,425
Commercial Casualty	4,367,684	260,000	2,460,975	1,887,759	154,741	588	—	9,159,972
Connecticut General Life, Accident Dept.	596,905	330,404	581,550	255,494	27,719	—	—	1,461,668
Continental Casualty	5,573,188	26,580	3,852,797	2,378,953	292,082	—	—	12,494,063
Conveyancers Title	—	—	—	72,865	8,064	—	—	604,948
Detroit Fidelity and Surety	219,047	27,280	401,362	203,659	54,942	35,400	64,840	1,461,668
Eagle Indemnity	1,047,106	—	662,440	466,541	30,086	875	461,439	2,207,827
Eastern Casualty	133,881	9,000	126,514	72,090	10,192	1,628	26	354,529
Eastern Mutual	23,881	—	—	7,430	455	169	—	31,935
Employers Indemnity	1,041,037	91,361	716,432	530,718	67,149	212,000	180,151	2,847,848
Employers Liability	10,557,314	—	5,249,334	3,803,072	499,985	34,421	2,394,536	22,538,662
Equitable Life, Accident Dept.	803,437	9,600	87,533	97,380	28,503	—	603	1,027,065
European General Reinsurance	3,203,688	—	2,158,666	243,357	24,648	—	336,493	5,996,558
Exchange Mutual Indemnity	371,925	136,283	150,700	23,502	13,941	71	—	696,422
Factory Mutual Liability	331,487	234,337	150,700	72,370	10,163	—	21,250	470,248
Federal Casualty	228,831	—	228,966	139,216	17,734	1,203	1,736	650,936
Federal Mutual Liability	2,153,504	791,237	237,180	634,231	67,862	—	68,595	3,952,600
Fidelity and Casualty	9,720,961	720,000	5,903,370	4,555,377	438,295	72,638	481,043	20,897,684
Fidelity and Deposit	3,470,539	599,942	4,265,494	1,820,096	391,271	70,648	103,117	10,781,107
First Reinsurance	608,086	137,500	280,838	82,181	23,408	27,713	2,380,477	3,549,203
General Accident Fire and Life	6,452,188	—	3,143,659	2,201,349	303,160	24,236	735,621	12,860,233
General Indemnity	84	20,000	1,412	2,472	2,259	—	105,000	151,466
General Reinsurance	871,375	—	286,394	250,394	15,429	6,088	135,238	2,156,005
Globe Indemnity	8,300,997	1,225,000	4,556,740	2,732,528	460,151	3,334	94,665	17,373,415
Guarantee Company of North America	42,344	—	68,576	80,028	2,460	—	89,804	295,564
Hartford Accident and Indemnity	10,598,311	100,000	6,240,551	3,487,167	471,446	848	19,454	20,917,780
Hartford Live Stock	678,936	—	237,734	113,787	19,922	—	3,668	1,054,047

Hartford Steam Boiler	577,950	350,000	1,193,479	1,746,871	304,518	28,836	29,689	4,231,343
Income Guaranty	117,607	—	73,052	39,155	1,338	—	2,220	233,372
Independence Insurance	4,389,338	60,000	2,644,517	2,030,896	200,539	2	1,466	9,526,758
Integrity Mutual Casualty	2,485,415	—	1,745,564	1,462,740	123,381	12,225	25	5,829,550
International Fidelity	1,403,674	110,315	167,971	497,904	41,198	1,884	34,375	2,257,521
Inter-ocean Casualty	49,283	90,000	11,491	40,421	6,008	9,320	—	212,523
Liberty Mutual	784,314	24,000	860,767	122,877	42,767	—	—	1,834,725
Lloyds Plate Glass	4,518,456	1,715,724	460,688	1,596,632	152,569	381	11,983	8,456,433
Lloyd's Guarantee and Accident	297,851	—	342,561	191,151	46,733	10,710	356	1,076,862
London & Lancashire Indemnity	7,752,170	—	2,779,697	3,106,028	341,038	600,748	853,006	15,432,687
Loyal Protective	1,035,867	—	732,566	611,083	49,858	—	—	15,432,687
Lumbermens Mutual Casualty	576,410	726,433	316,105	272,863	31,990	597	16,702	2,440,906
Manufacturers' Liability	1,538,657	—	447,312	1,087,271	60,562	29,784	24,069	1,237,152
Massachusetts	926,640	—	125,253	481,958	68,240	13,971	91,997	3,884,901
Massachusetts Accident	327,416	899,991	6,917,020	151,225	783,908	73,826	326,612	1,708,039
Massachusetts Bonding and Insurance	3,269,022	660,000	2,802,198	4,749,868	18,489	19	514	25,957,468
Massachusetts Plate Glass	28,795	10,000	1,011,730	151,225	206,157	6,431	26,803	7,985,174
Massachusetts Protective	3,737,706	50,000	17,246	699,675	4,198	—	348	7,985,174
Massachusetts Title	374,710	4,210	1,472,313	23,668	171,374	5,575	83,175	6,144,958
Medical Protective	374,710	45,000	137,675	300,484	35,131	3,310	75,778	104,608
Merchants Mutual Casualty	218,791	—	218,931	151,577	14,230	—	10,265	906,575
Metropolitan Casualty	1,561,775	192,000	1,561,208	1,389,205	73,569	1,993	7,544	5,087,294
Metropolitan Life, Accident Dept.	2,925,585	119,176	496,666	668,878	54,144	—	155	3,764,604
Monarch Accident	381,093	10,000	424,557	208,217	25,748	108	3,478	1,251,201
Mutual Boiler	5,563	83,025	4,006	63,573	2,031	455	—	158,653
Mutual Plate Glass	113,991	—	80,851	39,846	5,985	2,231	632	243,536
National Accident and Health	146,415	10,000	237,023	173,195	10,350	105	21,491	478,579
National Casualty	644,070	32,000	539,412	173,734	36,377	1,602	3,752	1,432,947
National Surety	6,219,105	899,890	5,370,723	3,603,329	443,382	4,824	175,768	16,719,021
New Amsterdam Casualty	5,003,042	480,000	3,822,344	1,884,882	186,062	50,962	36,310	10,463,602
New Hampshire Mutual Liability	94,745	42,836	70,327	32,952	3,430	280,875	2	280,875
New Jersey Fidelity and Plate Glass	909,020	52,000	720,031	386,793	91,708	4,753	4,753	2,163,042
New York Casualty	416,904	128,500	473,939	261,530	64,551	5,051	5,051	1,350,455
New York Indemnity	3,962,354	—	1,666,161	1,320,096	151,101	1,136	231,384	7,332,384
North American Accident	1,237,272	30,000	1,237,272	371,603	72,716	2,230	1,997	2,633,290
Norwich Union Indemnity	1,193,597	—	675,746	577,407	61,707	9,318	25	2,517,800
Ocean Accident and Guarantee	7,471,187	—	3,432,320	3,300,024	363,989	22,411	1,011,355	15,601,296
Peerless Casualty	104,471	15,000	89,275	47,766	7,470	4241	148	268,577
Phoenix Indemnity	646,106	—	455,218	376,642	34,543	—	6,508	1,519,017
Preferred Accident	2,110,502	322,000	1,394,068	862,589	139,694	11,475	—	4,840,328
Prudential, Accident Dept.	35,364	—	7,919	11,449	637	—	—	55,369
Ridgely Protective	691,863	20,000	299,871	230,059	25,606	1,288	375	1,269,062
Royal Indemnity	6,532,679	700,000	3,719,443	2,586,612	324,987	19,986	206,008	14,089,715
Rubber Mutual Liability	44,505	15,240	3,240	8,299	1,106	—	—	72,390
Service Mutual Casualty	1,003,165	474,504	84,083	281,274	31,681	7,991	2,464	1,885,162
Security Mutual Liability	144,100	37,999	—	70,633	2,076	—	9,028	263,836
Standard Accident	7,183,332	210,000	4,509,977	3,084,798	328,708	100,102	148,567	15,565,484
Sum Indemnity	928,337	—	431,841	448,148	36,570	—	—	1,844,896
Title Insurance and Mortgage Guaranty	—	8,378	—	5,659	1,078	—	21,140	36,455
Transit Mutual	64,101	—	—	22,039	1,797	30	—	87,967

2 Includes Fire, Inland Marine and Live Stock business.

1 All other disbursements included in Life Department, Table C.

TABLE T. — DISBURSEMENTS DURING 1925 — MISCELLANEOUS COMPANIES — *Concluded.*

COMPANIES	Net Losses:	Dividends.	Acquisition Expense.	General Expense.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All other Disbursements.	Total.
Travelers, Accident Dept.	.	.	\$11,441,224	\$10,756,198 ¹	\$1,308,483	—	\$63,754	\$48,478,943 ¹
Travelers Indemnity	.	\$210,000	2,855,762	2,379,461	331,974	\$18,298	1,572	10,190,343
Union Indemnity	.	292,750	2,011,694	1,589,708	135,632	907	275,352	7,297,229
United Casualty	.	6,000	36,164	24,605	2,676	—	2,819	124,847
United Craftsman	.	32,673	19,062	42,120	761	—	2,635	197,251
United Life and Accident, Accident Dept.	.	89,677	27,195	2,515	2,282	—	—	121,689 ¹
United States Casualty	.	4,469,031	1,975,036	1,919,757	167,435	124,260	1,915	8,757,134
United States Fidelity and Guaranty	.	900,000	10,143,717	5,404,706	1,106,664	20,600	330,857	34,135,570
United States Guarantee	.	55,000	303,147	100,921	8,925	3,262	4,360	800,752
United States Mutual Life and Casualty*	.	111,262	—	28,633	1,327	—	—	228,847
United States National Life and Casualty*	.	1,322,406	1,615,283	466,735	84,458	1,264	232,713 ²	3,716,859
Ultra Mutual	.	1,310,048	87,358	426,526	19,954	1,140	6,931	2,132,123
Utilities Mutual	.	250,377	2,963	191,128	14,640	1,490	13,436	1,034,466
Zurich General Accident and Liability	.	—	2,628,608	2,428,315	238,853	—	253,639	10,826,327
Totals	.	\$19,543,762	\$150,990,755	\$109,478,641	\$14,168,690	\$2,020,177	\$13,398,721	\$576,480,218

* Name changed in March 1926 to Washington Fidelity National Insurance Co.

¹ All other disbursements included in Life Department, Table C.² Includes Life Department.

TABLE U. — NET LOSSES PAID DURING 1925 — MISCELLANEOUS COMPANIES.

COMPANIES.	Accident Health.	Auto- mobile Liability.	Liability Other than Auto.	Work- men's Compen- sation.	Fidelity.	Surety.	Plate Glass, Theft.	Burglary and Machin- ery.	Steam Boiler, Collision.	Engine and Machin- ery.	Auto. Property and Damage Collision.	Other Property and Damage and Collision.
Ætna Casualty and Surety	\$114,465	\$1,027,103	\$20,189	\$49,421	\$505,125	\$337,702	\$251,666	\$691,591	\$438	\$55,756	\$2,207,346	\$96,040
Ætna Life, Accident Dept.	2,998,081	2,790,230	1,795,106	6,663,196	—	—	—	—	—	—	—	\$240,755 ¹
American Automobile	—	1,129,212	—	—	—	—	—	182,808	—	—	905,790	99,584 ²
American Credit Indemnity	—	—	—	—	—	—	—	—	—	—	—	780,827 ³
American Employers' ^a	78,122	54,197	20,451	58,118	20,693	50,503	6,511	48,926	553	856	38,236	1,941
American Indemnity	—	42,904	—	83,862	1,322	6,668	—	—	—	—	11,491	—
American Mutual Liability	—	244,766	342,359	4,965,281	—	—	—	—	—	—	156,057	6,780
American Reinsurance	35,085	207,148	72,444	—4,246	—	—	—	11,860	—	—	—	—
American Surety	—	—	—	—	1,319,893	821,847	—	267,892	—	—	—	—
Arrow Mutual Liability	—	—	—	24,974	—	—	—	—	—	—	—	—
Automobile Mutual Liability	—	171,271	—	—	—	—	—	—	—	—	72,292	—
Boston Casualty	56,314	—	—	—	—	—	—	—	—	—	—	—
Brotherhood Accident	247,468	—	—	—	—	—	—	—	—	—	—	—
Car and General	—	18,400	—	—	—	—	—	—	—	—	16,576	—
Columbia Casualty	50,947	594,117	247,651	739,950	30,215	44,993	52,105	83,877	5,277	21,898	320,193	6,249
Columbian Nat. Life, Acc. Dept.	195,545	—	—	—	—	—	—	—	—	—	—	—
Commercial Casualty	756,672	1,140,236	493,531	1,029,063	26,673	156,554	147,220	108,602	—	—	499,941	9,162
Connecticut Gen. Life, Acc. Dept.	596,905	—	—	—	5,199	109,282	77,250	112,672	991	789	362,675	10,136
Continental Casualty	2,810,097	811,301	246,963	1,025,833	—	—	—	—	—	—	—	—
Conveyancers Title	—	—	—	—	18,986	200,061	—	—	—	—	134,317	2,637
Detroit Fidelity and Surety	32,917	249,519	66,802	307,186	35,067	99,043	45,272	71,127	1,108	1,511	—	—
Eagle Indemnity	133,881	—	—	—	—	—	—	—	—	—	—	—
Eastern Casualty	—	—	—	23,881	—	—	—	—	—	—	—	—
Eastern Mutual	293,822	168,024	95,806	183,167	—	58,592	67,364	50,611	—	—	121,307	2,434
Employers' Indemnity	308,097	1,675,012	1,498,329	5,642,111	46,543	41,640	109,580	261,394	15,619	30,391	890,402	38,196
Employers' Liability	808,437	—	—	—	—	—	—	—	—	—	—	—
Equitable Life, Accident Dept.	—	82,512	37,496	—	315,754	473,348	—	1,058,456	128,186	29,042	410	—
European General Reinsurance	1,105,484	99,108	17,968	227,498	—	—	—	—	—	—	24,970	2,375
Exchange Mutual Indemnity	—	68,156	—	—	—	—	—	—	—	—	63,351	—
Factory Mutual Liability	—	—	—	—	—	—	—	—	—	—	—	—
Federal Casualty	228,831	—	—	1,886,635	—	—	—	—	—	—	—	—
Federal Mutual Liability	—	125,634	71,410	1,886,635	—	—	—	—	—	—	62,704	7,721
Fidelity and Casualty	1,507,389	1,563,393	931,507	2,840,504	313,809	704,127	272,061	594,619	81,152	41,267	865,515	11,618
Fidelity and Deposit	195	—	—	5,671	1,280,837	1,590,733	—	593,103	—	—	—	—
First Reinsurance	257,401	—	—	—	32,247	7,879	—	73,628	—	—	—	—
General Accident Fire and Life	564,568	2,108,822	481,994	2,187,040	—	—	47,040	86,965	5,067	—	887,175	23,517
General Indemnity	—	—	—	—	—	—	—	84	—	—	—	—
General Reinsurance	115,560	112,542	12,984	253,745	35,598	276,584	—	50,731	—	6,764	3,081	5,786
Globe Indemnity	290,300	1,730,691	757,562	3,131,665	334,977	626,584	172,540	452,829	2,861	25,235	784,204	21,549

¹ Sprinkler.² Fire.³ Credit.⁴ Includes Fire, Inland Marine and Live Stock.

TABLE U. — NET LOSSES PAID DURING 1925 — MISCELLANEOUS COMPANIES — Concluded.

COMPANIES.	Accident and Health.	Auto-mobile Liability.	Liability Other than Auto.	Work-men's Compensation.	Fidelity.	Surety.	Plate Glass.	Burglary and Theft.	Steam and Boiler.	Engine and Machinery.	Auto. Property and Damage Collision.	Other Property and Damage Collision.
Guarantee Co. of North America	\$522,595	\$2,163,028	\$954,629	\$4,125,297	\$31,721	\$10,623	\$178,891	\$569,716	—	—	\$1,170,441	\$37,862
Hartford Accident and Indemnity	—	—	—	—	260,604	434,409	—	—	—	—	—	\$171,839 ¹
Hartford Live Stock	—	—	—	—	—	—	—	—	—	—	—	678,936 ¹
Hartford Steam Boiler	—	—	—	—	—	—	—	—	\$257,457	\$320,493	—	—
Income Guaranty	117,607	—	—	—	—	—	—	—	—	—	—	—
Independence Insurance	181,167	1,145,327	404,702	1,574,950	216,947	146,284	94,681	243,410	9,787	20,251	535,007	16,807
Independence Indemnity	71,736	542,709	257,682	929,220	38,235	181,692	38,030	163,831	1,452	2,049	248,228	9,651
Integrity Mutual Casualty	12,033	158,046	68,305	866,958	8,935	68,546	11,140	57,062	—	—	27,345	118
International Fidelity	—	—	—	—	49,808	—	—	—	—	—	—	—
Inter-Ocean Casualty	784,314	—	—	—	—	—	—	—	—	—	—	—
Liberty Mutual	—	380,580	194,194	3,731,971	—	—	—	—	—	—	194,842	16,869
Lloyds Plate Glass	—	—	—	—	—	—	—	—	—	—	—	—
London Guarantee and Accident	194,077	1,301,488	688,082	3,693,808	167,013	559,965	49,238	196,430	35,149	36,220	572,460	33,360
London & Lancashire Indemnity	19,957	355,453	76,711	230,473	4,066	104,625	34,044	50,790	—	—	158,277	1,471
Loyal Protective	576,410	—	—	—	—	—	—	—	—	—	—	—
Lumbermens Mutual Casualty	—	528,878	12,760	627,360	6,753	—	16,113	6,841	—	—	335,886	4,066
Manufacturers' Liability	5,481	229,411	29,247	568,188	—	—	—	303	—	—	89,814	4,196
Maryland Casualty	763,617	1,840,171	1,348,331	4,858,739	423,990	593,277	226,842	631,955	126,017	39,520	1,012,500	55,419
Massachusetts Accident	327,416	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Bonding and Ins.	1,311,438	620,897	150,310	179,941	160,361	203,194	129,087	211,245	—	—	238,277	4,272
Massachusetts Plate Glass	—	—	—	—	—	—	28,795	—	—	—	—	—
Massachusetts Protective	—	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Title	3,737,706	—	—	—	—	—	—	—	—	—	—	500 ⁵
Medical Protective	—	—	374,710	—	—	—	—	—	—	—	—	—
Mechanics Mutual Casualty	152,943	—	—	—	—	—	—	—	—	—	—	—
Merchants Mutual Casualty	—	152,943	—	—	—	—	—	—	—	—	—	—
Metropolitan Casualty	22,429	256,585	192,852	497,527	37,356	209,918	351,916	83,271	—	—	65,848	—
Metropolitan Life, Accident Dept.	2,425,585	—	—	—	—	—	—	—	—	—	202,460	4,261
Monarch Accident	581,093	—	—	—	—	—	—	—	5,563	—	—	—
Mutual Boiler	—	—	—	—	—	—	—	—	—	—	—	—
Mutual Plate Glass	—	—	—	—	—	—	113,991	—	—	—	—	—
National Accident and Health	146,415	—	—	—	—	—	—	—	—	—	—	—
National Casualty	644,070	—	—	—	—	—	—	—	—	—	—	—
National Surety	—	—	—	—	—	—	—	—	—	—	—	—
New Amsterdam Casualty	162,822	930,456	472,161	1,452,513	2,065,090	1,844,663	155,483	1,041,607	—	—	467,464	367,745 ³
New Hampshire Mutual Liability	—	50,363	55	—	385,370	677,227	—	283,801	—	—	15,745	—
New Jersey Fidelity and Plate Glass	—	343,981	7,917	13,153	4,498	16,412	233,958	153,799	—	—	44,028	299 ²
New York Casualty	—	3,070	1,079	—	—	—	407,079	1,945	—	—	135,302	—
New York Indemnity	—	1,023,990	500,191	1,315,558	31,603	56,646	113,185	340,478	11,441	1,167	492,210	120
North American Accident	56,361	—	—	—	—	—	—	—	—	—	—	—
Norwich Union Indemnity	922,961	—	—	—	—	—	—	—	—	—	—	—
Norwich American Indemnity	—	372,346	61,756	475,001	—	—	38,013	59,297	—	—	177,194	1,575
Ocean Accident and Guarantee	1,304,196	—	936,316	3,531,410	89,652	29,060	112,723	322,447	35,695	23,842	689,173	53,920 ³
Peerless Casualty	104,471	—	—	—	—	—	—	—	—	—	—	—

Phoenix Indemnity	11,953	215,511	58,493	180,199	—	—	18,497	37,335	—	—	123,390	728
Preferred Accident	528,024	771,597	1,950	—	—	147,587	—	196,295	—	—	296,543	100
Prudential, Accident Dept.	35,364	—	—	—	—	—	—	—	—	—	—	—
Ridgely Protective	691,863	—	—	—	—	—	—	—	—	—	—	—
Royal Indemnity	208,866	1,603,580	470,060	—	—	303,515	289,026	486,289	19,241	45,745	721,605	23,588
Rubber Mutual Liability	—	—	—	2,223,345	44,505	—	—	—	—	—	48,620	—
Security Mutual Casualty	—	101,907	129,177	722,351	—	—	—	—	—	—	1,110	—
Service Mutual Liability	—	—	—	143,619	—	—	—	—	—	—	481	—
Standard Accident	1,315,963	1,782,192	710,740	2,185,091	—	108,972	65,338	122,734	—	—	716,015	14,262
Sun Indemnity	8,807	342,442	111,762	170,250	3,317	109,668	14,814	25,306	—	—	138,626	3,345
Title Insurance and Mortgage Guar.	—	—	—	—	—	—	—	—	—	—	—	—
Transit Mutual	—	—	—	64,101	—	—	—	—	—	—	—	—
Travelers, Accident Dept.	5,611,619	4,821,053	1,967,074	12,509,538	—	—	—	852,422	185,546	84,323	2,772,361	106,577
Travelers Indemnity	107,505	52,896	252	—	—	—	240,394	278,186	—	—	296,582	12,804
Union Indemnity	301,771	588,020	159,973	751,056	83,269	396,319	123,236	—	—	—	—	—
United Casualty	52,583	—	—	—	—	—	—	—	—	—	—	—
United Craftsman	32,673	—	—	—	—	—	—	—	—	—	—	—
United Life and Accident, Acc. Dept.	89,677	—	—	—	—	—	—	—	—	—	—	—
United States Casualty	672,483	887,812	485,797	1,680,063	—	—	124,698	140,563	—	—	467,515	10,110
United States Fidelity and Guar.	822,971	2,225,230	1,854,757	6,025,065	1,242,270	1,565,516	281,976	753,151	—	—	1,457,502	29,939
United States Guarantee	—	57,177	—	—	97,839	47,595	—	122,086	—	—	—	—
United States Mutual Liability	—	—	—	87,625	—	—	—	—	—	—	—	—
United States Nat. Life and Cas.*	1,322,406	—	—	—	—	—	—	—	—	—	—	—
Utica Mutual	—	44,770	10,236	1,218,890	—	—	—	—	—	—	33,635	2,517
Utilities Mutual	—	28,450	54,070	467,232	—	—	—	—	—	—	10,680	—
Zurich Gen. Accident and Liability	62,281	1,178,037	541,999	2,621,517	—	—	58,753	207,906	—	—	586,451	18,908
Totals	\$39,442,346	\$44,678,240	\$20,498,852	\$91,036,638	\$11,217,128	\$14,119,502	\$4,945,214	\$12,442,545	\$928,000	\$787,959	\$22,961,382	\$729,110
												\$3,092,556

1 Live Stock.

2 Fire.

3 Credit.

4 Sprinkler.

5 Title.

* Name changed in March, 1926, to Washington Fidelity National Insurance Co.

TABLE V. — ASSETS DEC. 31, 1925 — MISCELLANEOUS COMPANIES.

COMPANIES.	Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Premiums in Course of Collection.	All Other Assets.	Assets not Admitted.	Admitted Assets.
Ætna Casualty and Surety	\$4,672	\$2,143,436	—	\$15,528,324	\$1,779,154	\$3,351,554	\$2,076,355	\$155,781	\$24,727,994
Ætna Life, Accident Dept.	—	—	—	—	—	—	—	—	—
American Automobile	—	—	—	5,457,961	539,240	1,296,564	345,297	65,687	7,573,375
American Credit Indemnity	—	—	—	2,709,664	314,036	—	496,808	171,806	3,438,702
American Employers'	—	—	—	2,432,901	121,617	297,063	22,615	31,203	2,840,023
American Indemnity	—	236,997	\$54,025	1,166,624	56,210	56,210	54,281	6,253	1,680,190
American Mutual Liability	905,726	—	—	11,637,979	897,283	802,058	894,578	423,851	14,711,803
American Reinsurance	40,000	50,000	100,000	4,379,270	63,802	193,523	193,523	30,493	4,838,953
American Surety	8,855,725	—	—	7,055,747	704,377	1,863,735	813,393	18,799,467	—
Arrow Mutual Liability	—	—	—	270,845	13,235	—	7,726	553,910	291,804
Automobile Mutual Liability	—	—	—	768,458	77,011	44,709	191,236	6,247	1,075,167
Boston Casualty	—	—	—	124,379	10,366	8,098	13,299	5,349	150,703
Brotherhood Accident	—	4,500	—	294,935	166,653	—	3,457	2,283	467,262
Car and General	—	—	—	1,077,481	42,767	31,377	19,614	523	1,170,716
Columbia Casualty	—	—	—	5,135,446	462,187	1,131,813	354,002	247,795	6,835,653
Columbian National Life, Accident Dept.	—	—	—	—	—	—	—	—	—
Commercial Casualty	355,155	2,781,750	40,000	5,204,856	490,276	1,650,544	512,674	142,627	10,892,628
Continental Casualty	—	—	—	—	—	—	—	—	—
Continental General Life, Accident Dept.	—	—	—	—	—	—	—	—	—
Conveyancers Title.	178,950	2,568,596	—	7,119,051	570,771	3,104,908	1,072,210	368,287	14,246,199
Detroit Fidelity and Surety	903,645	—	—	33,303	—	—	10,680,528	1,000	11,616,476
Eagle Indemnity	265,714	1,881,681	—	1,241,190	562,285	369,781	498,598	508,190	4,311,059
Eastern Casualty	—	—	—	2,894,924	596,066	482,231	181,156	63,976	4,090,401
Eastern Mutual	—	—	—	136,453	25,983	—	10,924	1,132	171,228
Eastern Employers' Liability	163,644	724,462	150,000	64,894	543	—	50,314	48,500	67,251
Employers' Liability	5,017,142	—	—	881,473	543,701	734,212	58,936	100,484	3,155,944
Equitable Life, Accident Dept.	—	—	—	20,003,555	733,254	4,500,172	278,295	778,881	29,843,537
European General Reinsurance	—	1,250,000	—	7,443,919	114,606	1,029,359	717,303	—	10,555,187
Exchange Mutual Indemnity	—	296,310	—	327,241	133,622	153,026	59,482	39,285	930,396
Factory Mutual Liability	—	—	—	1,283,898	376,638	14,260	58,918	1,733,714	—
Federal Casualty	—	30,000	—	561,777	15,758	—	10,738	4,687	613,586
Federal Mutual Liability	—	—	—	1,266,927	879,180	1,141,959	87,585	171,774	3,203,877
Fidelity and Casualty	1,316,145	50,000	—	25,392,998	2,082,234	4,596,973	1,453,060	861,151	34,030,250
Fidelity and Deposit	2,340,000	34,902	—	12,997,903	2,273,015	2,482,346	816,310	325,624	20,618,852
First Reinsurance	—	—	—	1,693,234	124,670	—	150,470	1,969,374	—
General Accident Fire and Life	956,204	—	—	9,478,779	790,691	2,905,473	681,500	364,370	14,438,277
General Indemnity	—	—	—	376,087	37,911	142	16,450	256	436,334
Globe Indemnity	1,588,935	9,179	—	5,100,486	382,570	648,662	434,075	113,451	6,482,612
Guarantee Company of North America	—	—	—	20,095,333	1,225,136	3,688,087	1,399,736	314,230	27,692,116
Hartford Accident and Indemnity	108,229	35,000	228,300	1,146,987	166,091	24,701	1,869,351	5,052	1,384,547
Hartford Live Stock	—	—	—	18,416,887	1,938,267	6,011,678	2,094,351	445,464	28,357,248
Hartford Steam Boiler	211,757	1,650,188	—	939,615	184,768	300,022	23,824	12,807	1,414,422
	—	—	—	9,301,283	699,860	1,386,288	2,148,489	56,777	15,341,088

Income Guaranty	29,500	111,952	33,862	3,192	4,446	215	182,737
Indemnity Insurance	—	8,171,563	888,821	2,819,889	788,318	129,473	12,539,118
Independence Indemnity	—	4,855,085	847,999	1,764,770	367,314	380,330	7,979,838
Integrity Mutual Casualty	6,882	525,000	91,259	340,894	201,252	27,343	1,173,744
International Fidelity	—	1,732,211	29,273	7,927	18,810	1,491	1,786,730
Inter-Ocean Casualty	—	291,060	204,636	159,495	48,653	56,286	672,558
Liberty Mutual	15,000	7,060,916	1,797,230	1,316,197	766,902	124,708	10,874,537
Lloyds Plate Glass	58,000	1,650,353	50,750	213,856	220,533	6,562	2,238,430
London Guarantee and Accident	109,500	12,823,967	435,130	2,603,421	1,462,895	346,409	17,002,854
London & Lancashire Indemnity	23,850	2,734,750	411,515	725,358	723,675	146,211	4,449,087
Loyal Protective	—	596,555	177,657	—	87,976	—	862,188
Lumbermen Mutual Casualty	235,000	2,966,917	604,374	667,660	176,184	34,930	4,615,205
Manufacturers' Liability	340,000	984,280	343,367	443,367	69,352	181,856	2,116,575
Maryland Casualty	3,053,413	25,721,648	1,725,517	5,478,551	819,125	912,823	37,081,498
Massachusetts Accident	—	980,951	22,160	13,461	55,031	15,944	1,055,659
Massachusetts Bonding and Insurance	3,000	7,358,558	1,104,787	1,237,668	430,525	165,630	10,432,241
Massachusetts Plate Glass	—	1,550	4,171	36,490	2,261	6,401	323,421
Massachusetts Protective	285,350	4,089,522	754,318	73,737	300,676	64,247	5,505,227
Massachusetts Title	46,500	3,000	18,606	62,161	60,821	48,971	138,956
Medical Protective	105,500	250,000	161,401	116,179	61,792	32,635	2,300,269
Merchants Mutual Casualty	1,502,353	120,000	525,466	1,573,562	3,317	—	886,462
Metropolitan Casualty	115,500	4,005,829	714,200	—	356,935	212,210	7,222,316
Metropolitan Life, Accident Dept.	478,000	—	—	—	—	—	—
Monarch Accident	109,493	513,472	83,999	2,357	59,693	41,053	727,961
Mutual Boiler	—	424,702	8,990	5,028	24,122	80	462,792
Mutual Plate Glass	12,100	169,200	38,553	76,897	3,830	2,766	369,614
National Accident and Health	28,750	133,738	27,014	10,831	9,858	10,858	238,313
National Casualty	—	739,117	88,146	—	52,977	35,000	869,240
National Surety	3,194	27,862,196	1,184,369	3,962,152	2,924,601	1,751,674	34,256,741
New Hampshire Mutual Liability	59,639	12,635,554	1,107,272	2,523,725	243,483	294,028	16,423,145
New Jersey Fidelity and Plate Glass	—	368,953	105,523	26,778	82,214	2,260	601,203
New York Casualty	1,205,500	2,772,663	393,855	515,845	122,526	60,911	4,949,478
New York Indemnity	504,500	1,874,484	219,291	447,610	291,149	5,134	3,331,900
New York Union Indemnity	—	4,510,428	656,714	1,273,419	508,798	276,535	6,672,824
Norfolk American	677,365	881,375	107,131	206,061	72,390	49,115	1,896,407
Norwich Union Indemnity	—	2,607,785	137,136	582,792	168,979	24,504	3,472,189
Ocean Accident and Guarantee	254,150	15,332,480	921,410	3,108,476	1,106,614	280,898	21,158,709
Peerless Casualty	5,100	220,866	15,272	3,954	61,510	5,286	301,416
Phoenix Indemnity	—	1,554,792	149,853	404,592	794,996	25,491	2,878,742
Preferred Accident	—	6,940,511	257,791	983,676	402,270	232,155	10,376,493
Prudential, Accident Dept.	—	—	—	—	—	—	—
Ridgely Protective	—	745,070	41,448	—	28,905	—	815,423
Royal Indemnity	—	17,885,916	1,088,254	3,110,786	1,438,165	472,748	23,095,373
Rubber Mutual Liability	—	248,106	3,119	—	17,769	—	267,656
Security Mutual Casualty	30,000	6,583,833	1,172,968	220,645	397,680	18,477	8,386,649
Service Mutual Liability	—	143,010	20,362	11,297	2,834	—	213,132
Standard Accident	1,404,501	10,798,399	1,125,713	3,793,094	972,795	500,974	19,182,545
Sun Indemnity	—	1,519,182	424,762	419,268	193,410	131,302	2,425,320
Title Insurance and Mortgage Guaranty	195,687	—	6,370	36	10,151	7,543	204,701

1 See Life Department, Table D.

TABLE V.—ASSETS DEC. 31, 1925 — MISCELLANEOUS COMPANIES — *Concluded.*

COMPANIES.	Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Premiums in Course of Collection.	All Other Assets.	Assets not Admitted.	Admitted Assets.
Transit Mutual	.	.	.	\$467,590	\$33,838	\$1,375	\$24,929	—	\$528,232
Travelers, Accident Dept.	—	—	—	—	—	—	—	—	—
Travelers Indemnity	—	—	—	10,571,148	1,043,069	1,909,678	616,671	\$96,810	14,371,256
Union Indemnity	\$423,700	\$327,500	—	5,677,871	590,643	1,786,083	679,146	357,017	9,688,555
United Casualty	—	388,129	—	181,681	28,163	—	14,151	—	223,905
United Craftsman	—	—	—	106,514	48,539	—	4,438	3,256	156,235
United Life and Accident, Accident Dept.	—	—	—	—	—	—	—	—	—
United States Casualty	—	502,500	—	7,602,132	319,004	1,436,325	226,693	—	10,016,326
United States Fidelity and Guaranty	2,665,875	—	\$16,322	30,084,042	3,591,464	7,671,924	2,222,767	70,328	44,957,028
United States Guarantee	—	—	—	2,555,194	802,584	250,636	76,559	1,295,366	3,649,030
United States Mutual Liability	—	—	—	613,231	143,824	143,824	37,199	35,943	798,728
United States National Life and Casualty*	—	326,200	—	562,425	88,508	92,423	58,597	45,586	1,012,567
Utica Mutual	—	151,000	—	1,990,992	779,791	581,137	279,866	87,531	3,692,255
Utilities Mutual	—	—	—	2,364,973	76,895	86,100	168,863	4,003	2,692,225
Zurich General Accident and Liability	—	—	—	10,172,917	1,087,321	2,677,726	932,147	204,424	14,605,687
Totals	\$31,770,280	\$28,901,450	\$1,008,562	\$489,064,423	\$49,189,552	\$102,109,428	\$51,402,970	\$15,772,413	\$737,674,252

* Name changed in March, 1926, to Washington Fidelity National Insurance Co.

† See Life Department, Table D.

TABLE W. — LIABILITIES DEC. 31, 1925 — MISCELLANEOUS COMPANIES.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All other Liabilities.	Total Liabilities except Capital.	Capital	Surplus over all Liabilities.	Surplus to Policyholders.
Etna Casualty and Surety	\$4,566,397	\$10,154,062	\$661,080	\$1,094,253	\$16,475,792	\$2,000,000	\$6,252,202	\$8,252,202
Etna Life, Accident Dept.	— ¹	— ¹	— ¹	— ¹	— ¹	— ¹	— ¹	— ¹
American Automobile	2,076,729 ²	2,983,720 ²	194,710	409,947	5,604,649	500,000	1,408,726	1,908,726
American Credit Indemnity	729,005	1,219,465	31,906	56,557	2,046,933	775,000	1,391,769	1,391,769
American Employers'	330,437	604,330	22,500	86,556	1,043,823	1,000,000	796,200	1,796,200
American Indemnity	387,920	684,797	25,000	80,398	1,080,115	600,000	509,005	1,109,005
American Mutual Liability	7,118,605	3,000,886	182,341	694,102	10,995,934	200,000 ³	3,543,869	3,745,869
American Reinsurance	2,257,393	430,864	100,000	190,923	2,949,090	750,000	1,130,843	1,889,843
American Surety	5,817,949	6,143,631	306,288	575,275	10,845,143	5,000,000	2,931,324	7,954,324
Arrow Mutual Liability	56,830	32,325	362	140	89,837	—	201,947	201,947
Automobile Mutual Liability	484,354	405,028	7,484	9,971	906,837	—	168,330	168,330
Boston Casualty	8,734	19,758	1,400	2,831	32,723	100,000	118,070	118,070
Brotherhood Accident	54,700	103,231	15,000	2,200	175,131	100,000	192,131	292,131
Car and General	38,312	82,042	3,176	10,367	133,897	200,000 ⁴	836,819	1,036,819
Columbia Casualty	2,082,194	2,553,804	102,000	208,332	4,996,330	1,000,000	839,323	1,839,323
Columbian National Life, Accident Dept.	— ¹	— ¹	— ¹	— ¹	— ¹	— ¹	— ¹	— ¹
Commercial Casualty	2,628,555	3,775,402	160,000	386,880	6,950,837	2,000,000	1,941,791	3,941,791
Connecticut General Life, Accident Dept.	— ¹	— ¹	— ¹	— ¹	— ¹	— ¹	— ¹	— ¹
Continental Casualty	3,406,637	6,140,767	200,744	1,395,828	11,263,976	2,000,000	982,223	2,982,223
Conveyancers Title	—	9,100	10,908,896	10,917,996	443,000	255,480	698,480	698,480
Detroit Fidelity and Surety	154,681	764,756	12,667	164,999	1,097,103	2,000,000	1,213,956	3,213,956
Eagle Indemnity	1,475,685	53,500	128,260	2,817,379	750,000	523,022	1,273,022	1,273,022
Eastern Casualty	22,715	17,229	5,700	2,435	48,079	100,000	23,149	123,149
Eastern Mutual	48,056	12,554	638	—	61,248	—	6,003	6,003
Employers Indemnity	917,771	995,722	50,000	146,090	2,109,583	700,000	1,046,361	1,046,361
Employers' Liability	—	—	—	—	—	—	—	—
Equitable Life, Accident Dept.	13,281,772	8,394,523	500,000	1,028,421	23,204,716	650,000 ⁴	5,988,821	6,638,821
European General Reinsurance	4,047,519	3,604,351	65,000	415,673	8,132,543	500,000 ⁴	1,922,644	2,422,644
Exchange Mutual Indemnity	467,481	228,163	6,937	21,308	723,889	—	206,507	206,507
Factory Mutual Liability	480,150	387,778	13,200	14,881	902,009	250,000 ⁵	581,705	831,705
Federal Casualty	46,187	46,830	17,500	17,500	128,017	350,000	135,569	485,569
Federal Mutual Liability	1,489,388	703,137	79,837	56,633	2,328,995	—	874,882	874,882
Fidelity and Casualty	10,817,093	11,335,384	596,305	1,244,656	23,943,438	4,000,000	6,084,821	10,984,821
Fidelity and Deposit	4,085,779	7,257,031	501,814	1,433,282	13,277,906	5,000,000	2,840,946	7,340,946
First Reinsurance	261,668	332,349	38,250	12,100	644,367	300,000	825,007	1,325,007
General Accident Fire and Life	6,196,697	4,858,406	360,000	672,839	12,057,942	350,000 ⁴	2,010,335	2,360,335
General Indemnity	—	—	—	—	—	200,000	230,334	430,334
General Reinsurance	2,543,131	1,688,528	65,000	751,171	5,047,830	1,000,000	404,782	1,404,782
Globe Indemnity	10,125,629	8,285,068	450,000	922,117	19,782,814	2,000,000	5,409,302	7,999,302
Guarantee Company of North America	75,676	127,849	7,000	10,929	221,454	200,000 ⁴	963,093	1,163,093
Hartford Accident and Indemnity	10,512,945	10,204,315	496,723	1,550,151	22,764,134	1,000,000	4,623,114	5,623,114

¹ See Life Department, Table E.² Includes Fire.³ Guaranty capital. May be returned to contributors by majority vote of directors.⁴ Deposit capital.

TABLE W. — LIABILITIES DEC. 31, 1925 — MISCELLANEOUS COMPANIES — Concluded.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All other Liabilities.	Total Liabilities except Capital.	Capital.	Surplus over all Liabilities.	Surplus to Policyholders.
Hartford Live Stock	\$101,472	\$566,463	\$10,000	\$59,655	\$740,590	\$500,000	\$203,832	\$703,832
Hartford Steam Boiler	283,274	6,433,164	325,000	382,385	7,423,823	2,500,000	5,417,265	7,917,265
Income Guaranty	22,890	34,759	1,502	18,607	77,767	100,000	4,970	104,970
Indemnity Insurance	3,500,582	4,946,085	285,000	609,992	9,381,659	1,000,000	2,157,459	3,157,459
Independence Indemnity	1,931,845	3,150,276	140,000	407,455	5,629,276	1,500,000	850,562	2,350,562
Integrity Mutual Casualty	549,519	321,957	15,000	20,166	906,632	250,000 ²	17,102	267,102
International Casualty	35,318	74,067	15,000	7,826	132,221	300,000	1,354,509	1,654,509
Inter-Ocean Casualty	37,816	209,548	34,413	62,577	403,354	200,000	183,354	268,354
Liberty Mutual	5,326,994	3,133,246	149,236	461,871	9,071,347	1,803,190	6,268,157	8,071,347
Lloyds Plate Glass	59,642	532,362	131,402	72,438	795,844	750,000	602,586	1,442,586
London Guarantee and Accident	9,089,764	4,217,075	332,562	608,800	14,328,201	7,500,000 ³	1,924,653	2,674,653
London & Lancashire Indemnity	1,280,820	1,312,627	81,280	153,109	2,827,836	750,000	871,251	1,621,251
Loyal Protective	150,000	222,825	23,501	50,133	446,459	100,000	315,729	415,729
Lumbermens Mutual Casualty	2,040,440	1,821,354	55,000	74,571	3,991,365	—	623,840	923,840
Manufacturers' Liability	812,468	481,446	22,082	41,003	1,356,999	500,000	239,576	759,576
Maryland Casualty	12,472,546	12,534,051	592,130	1,535,719	27,134,446	5,000,000	4,947,052	9,947,052
Massachusetts Accident	103,992	399,157	25,024	14,636	542,809	200,000	312,850	512,850
Massachusetts Bonding and Insurance	2,711,416	3,153,466	189,065	374,624	6,428,571	2,000,000	2,003,670	4,003,670
Massachusetts Plate Glass	7,500	57,499	5,930	31,391	102,320	100,000	121,101	221,101
Massachusetts Protective	1,417,956	2,148,100	164,500	75,380	3,805,936	500,000	1,199,291	1,699,291
Massachusetts Title	—	—	1,028	481	1,509	104,200	33,247	137,447
Medical Protective	1,000,207	543,818	24,500	10,946	1,579,471	300,000	429,798	729,798
Merchants Mutual Casualty	398,944	308,632	8,574	7,022	723,172	—	157,290	157,290
Metropolitan Casualty	1,134,184	2,937,222	115,424	352,699	4,539,529	1,500,000	1,182,787	2,682,787
Metropolitan Life, Accident Dept.	—	—	—	—	—	—	—	—
Monarch Accident	150,000	290,194	22,374	7,960	470,528	100,000	157,433	257,433
Mutual Boiler	—	84,709	1,694	11,701	98,104	—	364,688	364,688
Mutual Plate Glass	10,243	157,537	3,000	28,384	199,164	—	170,450	170,450
National Accident and Health	24,220	32,009	6,068	4,356	66,653	100,000	91,660	191,660
National Casualty	86,000	322,000	27,000	8,000	443,000	200,000	226,240	426,240
National Surety	6,214,738	10,680,457	449,305	1,975,497	19,319,997	10,000,000	4,936,744	14,936,744
New Amsterdam Casualty	5,667,729	5,000,197	180,000	935,829	11,783,755	2,000,000	2,639,390	4,639,390
New Hampshire Mutual Liability	106,741	180,542	3,760	1,745	292,788	200,000 ⁵	108,415	308,415
New Jersey Fidelity and Plate Glass	1,309,684	1,296,040	96,629	229,765	2,632,118	800,000	1,217,360	2,017,360
New York Casualty	557,711	707,204	55,000	159,507	1,069,512	750,000	1,512,388	2,262,388
New York Indemnity	2,292,634	2,487,397	131,555	333,868	5,245,454	1,000,000	427,370	1,427,370
North American Accident	320,042	1,016,268	53,835	193,381	1,483,526	200,000	212,881	412,881
Norwich Union Indemnity	1,010,656	1,698,320	39,500	47,545	2,821,901	500,000	650,198	1,150,198
Ocean Accident and Guarantee	8,073,459	6,539,954	361,258	677,986	15,472,657	650,000 ³	5,036,142	5,686,142
Peerless Casualty	22,268	14,494	7,242	7,236	51,300	100,000	150,116	1,950,116
Phoenix Indemnity	607,745	783,482	47,000	104,738	1,542,965	500,000	835,777	1,335,777
Prudential Accident	2,123,204	2,581,021	—	330,637	5,209,802	1,400,000	3,760,631	5,166,631
Prudential, Accident Dept.	—	—	—	—	—	—	—	—
Ridgely Protective	184,790	104,986	38,649	3,679	332,104	100,000	383,319	483,319
Royal Indemnity	9,393,768	7,007,003	420,000	7,661	17,609,452	1,000,000	4,485,921	5,485,921

Rubber Mutual Liability	57,997	1,177	19,999	79,173	188,483
Security Mutual Casualty	5,136,855	23,731	57,691	5,861,199	2,525,450
Service Mutual Liability	91,386	2,461	5,726	195,826	17,706
Standard Accident	5,648,160	484,986	916,768	14,349,479	2,333,066
Sun Indemnity	553,912	32,000	85,961	1,456,150	299,170
Tide Insurance and Mortgage Guaranty	—	1,738	8,612	10,350	394,351
Transit Mutual	150,893	1,531	—	159,031	369,201
Travelers, Accident Dept.	—	—	—	—	—
Travelers Indemnity	1,947,266	349,904	618,520	9,908,003	2,963,253
Union Indemnity	1,867,382	135,846	518,765	6,217,933	4,463,253
United Casualty	16,463	2,000	1,050	31,874	3,470,022
United Craftsman	8,929	1,000	406	35,341	192,121
United Life and Accident, Accident Dept.	—	—	—	—	120,694
United States Casualty	4,016,121	170,000	417,199	7,941,659	—
United States Fidelity and Guaranty	14,904,137	906,054	2,381,748	33,406,841	2,074,667
United States Guarantee	555,438	36,456	69,727	1,347,169	11,550,187
United States Mutual Liability	229,861	144,391	312,134	687,561	2,301,861
United States National Life and Casualty*	85,224	115,333	218,984	483,474	111,167
Utica Mutual	2,353,123	557,245	121,081	3,058,759	229,093
Valleys Mutual	1,649,453	9,071	22,284	1,692,408	633,496
Zurich General Accident and Liability	8,419,951	4,655,983	712,905	13,438,839	999,820
Totals	\$226,848,128	\$231,892,268	\$42,577,852	\$514,040,434	\$1,166,848
				\$90,422,200	\$133,211,618
					\$223,633,818

¹ Includes Fire.² Guarantee surplus.³ Deposit capital.⁴ See Life Department, Table E.
* Name changed in March 1926 to Washington Fidelity National Insurance Co.⁵ Guaranty capital.

TABLE X. — MISCELLANEOUS COMPANIES.

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.		LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³	
	Premiums Written.	Losses Paid.	Premiums Earned. ¹	Per Cent of Earned Premiums.	Amount.	Per Cent of Net Premiums Written.
				Amount.		
ACCIDENT AND HEALTH.						
Æna Casualty and Surety	\$8,781	\$2,297	\$178,077	\$78,278	\$87,032	45.20
Æna Life	448,242	196,326	6,167,282	3,301,912	2,231,655	34.24
American Employers'	21,996	17,178	154,616	90,554	63,246	41.06
American Indemnity	—	—	86	—	—	—
American Reinsurance	998	615	49,193	44,872	23,755	49.10
Boston Casualty	120,143	50,251	141,047	61,113	52,636	37.27
Brotherhood Accident	45,379	23,269	531,246	249,426	79,476	15.20
Columbia Casualty	1,726	1,116	111,703	47,790	44,166	36.62
Columbian National Life	98,559	49,192	413,326	203,056	116,435	28.11
Commercial Casualty	91,129	40,651	1,847,467	886,169	715,564	40.15
Connecticut General Life	219,387	84,743	1,536,652	797,640	582,088	32.50
Continental Casualty	97,375	69,325	6,556,241	3,323,862	2,297,113	33.16
Eagle Indemnity	4,640	2,157	79,015	42,370	28,831	37.28
Eastern Casualty	98,945	40,867	339,618	127,597	125,069	36.76
Eastern Mutual	50	—	50	—	—	—
Employers Indemnity	7,412	2,345	583,969	277,676	213,836	33.82
Employers' Liability	104,960	52,166	637,184	336,706	207,084	34.53
Equitable Life	74,896	36,995	1,160,631	879,779	87,285	6.44
European General Reinsurance	125,848	61,564	1,776,834	1,223,417	606,071	35.47
Federal Casualty	11,640	5,085	632,258	259,807	228,966	36.53
Fidelity and Casualty	112,659	59,835	2,707,362	1,612,389	887,302	34.76
First Reinsurance	24,851	4,900	465,945	310,823	217,324	38.40
General Accident Fire and Life	82,751	31,819	1,406,001	632,245	554,113	39.61
General Reinsurance	18,090	3,151	55,197	278,718	91,005	30.01
Globe Indemnity	60,703	24,609	533,912	283,623	201,987	36.96
Hartford Indemnity	77,085	26,776	1,088,412	569,230	384,879	36.77
Income Guaranty	8,082	4,573	378,349	146,339	69,306	31.66
Indemnity Insurance Co. of North America	2,485	1,080	167,531	84,720	155,304	36.31
Independence Indemnity	—	—	36,711	13,481	86,394	43.18
Integrity Mutual Casualty	—	—	1,903,178	784,868	10,607	33.74
Inter-Ocean Casualty	8,211	6,548	358,275	169,725	920,166	48.12
London Guarantee and Accident	7,894	4,171	45,805	34,773	106,414	32.96
London & Lancashire Indemnity	8,945	2,778	1,149,418	567,250	21,708	36.75
Loyal Protective	44,610	27,783	11,066	3,060	318,787	27.36
Manufacturers' Liability	59	—	11,066	3,060	432	4.45
Maryland Casualty	63,710	31,975	1,591,453	856,092	595,054	36.58
Massachusetts Accident	266,340	112,499	803,646	359,935	271,149	31.00
Massachusetts Bonding and Insurance	123,622	64,831	2,829,149	1,393,399	1,090,675	39.35
Massachusetts Protective	107,095	50,322	6,118,107	3,979,992	1,463,810	22.25
Metropolitan Casualty	3,406	681	56,195	29,478	26,447	32.38
Metropolitan Life	265,983	138,913	4,316,056	2,700,607	501,300	10.95

Monarch Accident	113,134	49,785	1,297,035	632,903	48.80	426,096	31.38
National Accident and Health	3,308	1,460,498	148,919	148,919	32.34	50.35	50.35
National Casualty	20,523	7,141	1,433,779	684,172	63.82	539,411	35.16
New Amsterdam Casualty	23,199	9,310	364,688	196,372	67.85	141,581	38.18
New York Indemnity	3,112	1,003	100,941	98,727	68.36	28,570	33.65
North American Accident	140,974	48,965	2,630,703	988,126	37.56	1,240,137	42.91
North Union Indemnity	2,299	813	28,185	17,128	60.77	9,897	35.24
Ocean Accident and Guarantee	5,315	1,672	678,904	330,496	48.68	234,312	43.56
Peerless Casualty	83,334	37,118	261,248	113,462	43.43	89,275	34.13
Phoenix Indemnity	3,522	145	28,641	20,178	70.45	9,070	31.24
Preferred Accident	90,810	20,150	1,229,062	765,160	62.26	387,151	31.93
Prudential	—	—	81,363	47,975	58.96	8,623	9.65
Ridgely Protective	5,926	4,907	1,285,782	634,247	50.88	299,871	23.44
Royal Indemnity	32,524	11,711	470,240	245,691	52.25	180,652	34.14
Standard Accident	71,794	26,901	2,792,062	1,500,538	53.74	1,137,506	39.03
Sun Indemnity	1,584	143	34,158	15,169	44.41	11,323	30.24
Travelers	564,223	319,442	12,264,821	6,133,343	50.01	3,987,958	31.34
Travelers Indemnity	14,534	4,212	221,371	104,133	74.15	88,093	39.76
Union Indemnity	43,471	25,058	737,720	334,733	45.37	209,584	35.85
United Casualty	39,257	19,187	737,720	356,661	47.25	36,164	30.37
United Craftsman	87,834	31,806	94,764	35,954	37.94	18,676	18.35
United Life and Accident	1,245	1,461,886	146,886	98,483	67.05	27,822	17.52
United States Casualty	78,235	32,582	1,321,569	708,407	53.60	383,891	30.55
United States Fidelity and Guaranty	106,652	54,650	1,472,759	902,150	61.26	594,991	37.55
United States National Life and Casualty	53,594	30,278	3,595,459	1,330,768	37.01	1,613,260	44.53
Zurich General Accident and Liability	1,518	45	115,257	59,177	51.34	38,568	29.62
Totals	\$4,462,109	\$2,076,343	\$82,353,829	\$43,506,402	52.83	\$27,784,457	32.42
LIABILITY, INCLUDING AUTO.							
Etna Casualty and Surety	—	—	—	—	—	—	—
Etna Life	\$110,423	\$14,896	\$2,553,773	\$1,204,447	50.69	\$837,548	29.43
American Automobile	767,771	281,186	10,872,320	6,146,723	56.54	2,916,057	24.71
American Employers'	180,621	25,690	3,005,655	1,826,417	60.77	867,806	26.48
American Indemnity	18,443	5,794	233,848	140,308	40.00	96,939	30.70
American Mutual Liability	11	5,350	33,694	13,411	39.80	8,516	24.17
American Reinsurance	375,070	81,559	1,792,890	827,546	46.16	91,739	4.81
Arrow Mutual Liability	8,578	—	772,801	403,741	52.24	422,415	52.63
Automobile Mutual Liability	5,694	—	5,244	2,882	54.95	—	—
Car and General	512,269	155,957	541,363	255,489	47.19	47,949	8.16
Columbia Casualty	36,905	6,907	78,517	37,104	47.26	28,097	25.60
Commercial Casualty	95,895	27,676	1,951,808	1,340,967	68.70	528,169	25.19
Continental Casualty	108,237	48,055	3,188,533	2,342,009	73.45	701,544	21.34
Eagle Indemnity	137,451	85,010	2,264,177	1,412,100	62.37	633,665	26.73
Employers' Indemnity	36,737	40,559	884,792	703,447	79.50	228,885	25.48
Employers' Liability	2,919	774,811	507,923	507,923	65.55	203,831	21.71
European General Reinsurance	2,203,500	846,639	7,216,951	4,044,126	56.04	1,966,141	26.42
Exchange Mutual Indemnity	18,335	59	906,032	433,822	47.88	269,460	31.42
	6,834	1,191	198,957	127,591	64.13	45,996	20.74

1 Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

2 Includes expense of investigation and adjustment of losses.

3 Includes commission and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE X. — MISCELLANEOUS COMPANIES — *Continued.*

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.		Premiums Earned. ¹	LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³	
	Premiums Written.	Losses Paid.		Amount.	Per Cent of Earned Premiums.	Amount.	Per Cent of Net Premiums Written.
<i>LIABILITY, INCLUDING AUTO.—Concluded.</i>							
Factory Mutual Liability	\$102,253	\$10,804	\$522,065	\$230,905	44.23	\$459	.08
Federal Mutual Liability	308,155	120,317	531,667	257,449	48.42	32,873	5.99
Fidelity and Casualty	118,171	96,532	6,232,196	3,496,357	55.92	1,822,236	26.82
General Accident Fire and Life	243,046	159,936	5,613,127	3,570,621	63.01	1,312,204	23.47
General Reinsurance	5,098	—	664,283	499,441	64.05	313,739	37.44
Globe Indemnity	499,579	243,865	5,574,952	3,174,749	56.95	1,517,915	24.96
Hartford Accident and Indemnity	257,017	136,021	7,552,541	4,333,792	58.18	2,290,407	28.06
Indemnity Insurance Co. of North America	157,009	40,283	3,482,874	2,008,976	63.42	923,424	24.05
Independence Indemnity	87,935	38,088	2,330,952	1,539,314	66.90	631,223	24.54
Integrity Mutual Casualty	148	5	280,611	134,398	55.02	29,791	11.23
Liberty Mutual	540,690	172,386	1,730,480	914,700	52.86	88,268	4.70
London Guarantee and Accident	260,223	146,930	3,921,262	2,388,868	60.92	925,684	25.03
London & Lancashire Indemnity	121,499	67,978	1,112,591	611,482	54.96	353,039	29.03
Lumbermen's Mutual Casualty	619,006	194,423	2,036,442	1,079,438	53.00	263,069	11.77
Manufacturers' Liability	31,535	8,233	623,173	422,324	67.77	99,240	13.64
Maryland Casualty	375,278	157,024	7,261,641	4,705,424	64.80	1,966,196	25.06
Massachusetts Bonding and Insurance	278,029	115,049	1,781,774	1,089,533	61.15	569,418	30.21
Medical Protective	41,547	7,023	1,041,509	585,039	56.17	137,114	12.61
Merchants Mutual Casualty	19,247	1,150	501,078	329,761	65.81	149,711	26.37
Metropolitan Casualty	183,790	51,930	1,451,173	904,662	62.34	477,957	24.77
New Amsterdam Casualty	214,999	126,760	3,308,525	2,215,715	66.97	922,844	25.28
New Hampshire Mutual Liability	128,684	21,367	106,073	110,671	56.44	43,395	17.95
New Jersey Fidelity and Plate Glass	29,910	15,042	920,364	553,051	60.09	197,269	23.62
New York Casualty	62	—	23,544	15,050	63.92	21,644	26.15
New York Indemnity	205,906	90,105	2,564,685	1,927,546	75.16	623,399	25.11
Norwich Union Indemnity	36,295	19,579	1,084,577	599,054	55.23	303,207	26.81
Ocean Accident and Guarantee	176,561	82,323	5,391,286	3,295,986	59.47	1,320,297	24.27
Phoenix Indemnity	69,842	26,551	817,476	470,500	57.56	239,654	27.00
Preferred Accident	148,087	68,587	1,981,181	1,005,598	50.76	483,951	23.16
Royal Indemnity	373,975	144,026	5,057,046	3,024,831	60.01	1,230,008	23.82
Security Mutual Casualty	51,628	1,471	670,361	493,552	73.62	65,730	9.58
Service Mutual Liability	—	—	1,002	—	—	—	—
Standard Accident	215,063	119,177	5,305,576	3,084,989	58.14	1,445,170	26.17
Sun Indemnity	68,318	21,516	819,176	594,087	72.52	209,326	24.45
Transit Mutual	10,030	—	5,665	3,363	60.00	—	—
Travelers	1,671,746	829,259	17,368,425	9,405,042	54.50	4,237,181	22.72
Travelers Indemnity	910	—	17,368,425	9,405,042	54.50	55,835	20.99
Union Indemnity	57,408	19,303	2,355,207	98,061	38.42	457,962	23.91
United States Casualty	196,266	87,249	1,607,669	1,215,438	72.88	801,633	22.66
United States Fidelity and Guaranty	444,747	203,043	3,500,909	2,287,222	65.33	2,859,275	29.18
United States Guarantee	16,296	5,103	493,143	5,647,486	59.49	128,673	27.04
United States Mutual Liability	3,150	—	317,679	190,551	59.98	—	—
	—	—	3,125	440	14.07	—	—

Utica Mutual		662	247,487	100,623	40 66	8,395	3 09
Utilities Mutual		344	271,507	102,421	37 72	606	22
Zurich General Accident and Liability		57,716	5,248,914	3,495,411	66 59	1,277,032	23 99
Totals		\$13,107,893	\$5,351,962	\$158,064,099	59 65	\$40,701,310	24 28
WORKMEN'S COMPENSATION.							
Aetna Casualty and Surety		\$ -98	\$13,057	\$12,147	109 86	\$2,605	23 34
Aetna Life		603,400	11,340,842	8,396,570	74 04	2,139,072	17 96
American Employers'		9,083	139,736	120,999	86 59	40,982	22 91
American Indemnity			94,307	101,252	101 36	16,131	18 18
American Mutual Liability			8,612,253	6,276,439	72 88	429,192	4 81
American Re-Insurance		5,114	154,677	11,782	7 62	22,389	14 87
Arrow Mutual Liability		24,974	79,826	28,540	35 75		
Columbia Casualty		38,894	1,167,377	903,351	77 39	234,027	18 74
Commercial Casualty		26,319	1,633,750	1,285,357	78 71	276,108	16 24
Continental Casualty		85,902	1,641,971	1,272,800	77 52	321,673	19 42
Eastern Indemnity		15,398	499,046	399,463	66 34	83,694	16 97
Eastern Mutual		23,881	37,116	35,757	96 34		
Employers' Indemnity		9,275	405,800	286,090	70 50	79,804	20 54
Employers' Liability		2,529,789	9,409,659	8,089,493	85 97	1,924,602	19 97
European General Reinsurance		1,707	16,130	10,668	66 14	211	1 21
Exchange Mutual Indemnity		8,534	452,286	272,773	60 31	103,973	21 23
Federal Mutual Liability		1,204,763	3,220,158	2,221,664	68 99	194,132	5 99
Fidelity and Casualty		46,701	4,714,048	3,407,243	72 28	969,411	20 03
General Accident Fire and Life		136,229	3,885,537	3,069,882	79 01	683,490	17 36
Globe Reinsurance		5,502	731,623	579,110	79 15	164,353	21 24
Globe Indemnity		303,260	5,120,490	4,086,289	79 80	945,855	17 71
Hartford Accident and Indemnity		162,159	6,000,016	5,128,685	84 21	1,234,087	19 24
Indemnity Insurance Co. of North America		131,633	3,002,878	2,102,030	70 00	578,326	18 47
Independence Indemnity		45,510	1,704,533	1,550,313	90 95	325,059	18 06
Integrity Mutual Casualty			871,981	845,262	96 93	63,514	7 43
Liberty Mutual		2,543,234	7,247,978	5,017,752	69 23	348,556	4 70
London Guarantee and Accident		167,301	5,285,317	4,760,184	90 17	983,186	18 62
London & Lancashire Indemnity		35,274	352,032	257,486	73 14	83,866	21 86
Lumbermen Mutual Casualty			1,073,873	813,743	75 78	46,790	4 25
Manufacturers' Liability			646,382	493,339	76 32	32,487	5 20
Maryland Casualty		10,120	7,779,071	6,779,071	90 11	1,370,157	17 81
Massachusetts Bonding and Insurance		294,661	7,411,246	6,779,071	91 91	67,882	22 07
Metropolitan Casualty		53,218	291,220	218,255	74 94	181,630	15 05
New Amsterdam Casualty		98,730	1,000,199	890,164	83 96	420,235	17 32
New Jersey Fidelity and Plate Glass		66,602	2,301,627	1,985,187	86 14	5,620	16 27
New York Indemnity			30,469	26,809	87 99	362,544	18 23
Norwich Union Indemnity		103,535	2,064,287	1,706,375	85 98	362,544	18 23
Ocean Accident and Guarantee		18,959	14,852	139,257	67 91	139,257	19 85
Phoenix Indemnity		130,808	87,600	3,717,976	70 43	882,809	16 61
Royal Indemnity		21,156	351,435	247,909	70 54	78,794	20 50
Rubber Mutual Liability		170,367	3,318,373	2,596,540	78 25	595,690	17 57
Security Mutual Casualty		50,780	95,187	59,985	63 02	3,240	3 40
		121,133	1,413,804	1,299,566	91 92	44,566	3 24

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE X. — MISCELLANEOUS COMPANIES — Continued.

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.		LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³	
	Premiums Written.	Losses Paid.	Premiums Earned. ¹	Amount.	Amount.	Per Cent of Net Premiums Written.
WORKMEN'S COMPENSATION — Continued.						
Service Mutual Liability	\$281,452	\$143,619	\$267,962	\$195,628	—	—
Standard Accident	128,875	70,934	3,420,257	2,818,545	\$890,822	18.80
Sun Indemnity	17,553	10,307	241,481	220,135	41,064	17.36
Transit Mutual	140,549	64,101	182,713	119,125	—	—
Travelers	1,715,618	1,247,937	19,873,059	15,606,251	3,327,178	15.90
Union Indemnity	19,777	9,773	1,190,118	977,783	209,586	16.92
United States Casualty	118,605	\$3,445	2,519,558	2,327,517	394,853	15.67
United States Fidelity and Guaranty	157,145	127,174	9,507,693	8,229,770	2,020,698	21.01
United States Mutual Liability	195,854	72,495	2,155,948	1,094,330	—	—
Utica Mutual	40	113	2,427,672	1,937,238	75,547	3.00
Utilities Mutual	4,689	335	1,033,113	636,709	2,287	.22
Zurich General Accident and Liability	87,998	47,626	4,289,700	4,107,561	789,815	17.96
Totals	\$13,543,547	\$8,131,400	\$149,232,741	\$119,294,275	\$21,060,879	15.63
Fidelity.						
Fidelity Casualty and Surety	—	—	—	—	—	—
American Employers'	\$94,818	\$22,814	\$1,499,461	\$718,469	\$465,141	29.11
American Indemnity	8,355	10,311	51,524	23,008	19,631	29.15
American Surety	231	—	17,453	7,464	4,496	22.58
Columbia Casualty	183,387	18,048	3,966,430	1,870,473	1,367,621	33.40
Commercial Casualty	5,852	—	101,326	33,575	40,613	28.89
Continental Casualty	3,570	495	113,757	47,255	34,153	29.10
Detroit Fidelity and Surety	930	2	105,311	30,880	34,016	29.76
Eagle Indemnity	351	—	64,342	22,172	21,206	27.39
Employers' Indemnity	4,575	320	122,738	109,880	38,595	23.44
Employers' Liability	—	—	3,019	—	447	8.55
European General Reinsurance	58,897	15,784	197,593	69,249	53,830	26.44
Fidelity and Casualty	33,123	—3,766	568,946	356,945	159,917	32.03
Fidelity and Deposit	38,542	9,765	1,049,445	555,137	322,011	29.96
First Reinsurance	138,441	14,302	3,715,491	1,933,469	1,344,659	34.54
General Reinsurance	—	—	487	24,644	125	33.27
Globe Indemnity	6,628	904	241,152	99,918	97,608	34.31
Guarantee Co. of North America	32,265	33,680	814,530	402,475	227,803	26.32
Harford Accident and Indemnity	18,616	1,198	177,119	40,777	40,131	22.42
Indemnity Insurance Co. of North America	39,886	7,521	1,051,593	449,725	308,714	28.25
Independence Indemnity	28,210	5,784	762,506	336,813	220,486	25.73
Integrity Mutual Casualty	1,970	103	187,959	56,884	51,930	26.26
International Fidelity	—	—	152,541	24,839	16,436	9.78
Liberty Mutual	61	—	127,068	46,644	5,677	4.51
London Guarantee and Accident	845	—	136,134	163,945	18,041	34.32
London and Lancashire Indemnity	223	—127	47,451	15,259	20,158	29.48
Totals	2,375	35	—	—	—	—

Lumbermens Mutual Casualty	-	-	22,093	26,227	118.71	3,102	12.60
Maryland Casualty	39,628	27,286	1,452,319	549,702	37.85	444,791	29.88
Massachusetts Bonding and Insurance	210,369	3,662	680,786	282,984	41.57	201,208	28.73
Metropolitan Casualty	18,530	767	138,154	52,020	37.65	43,489	23.58
National Surety	286,888	114,565	7,780,918	3,446,988	44.29	2,559,753	31.76
New Amsterdam Casualty	39,467	17,883	1,081,142	466,398	43.14	277,439	24.58
New Jersey Fidelity and Plate Glass	150	-	12,783	8,532	66.75	4,658	19.23
New York Indemnity	5,552	547	34,479	38,702	112.42	13,457	25.42
Ocean Accident and Guarantee	2,128	-	222,683	90,883	40.81	66,492	24.03
Preferred Accident	5,604	1,091	360,983	199,950	55.39	116,619	28.00
Royal Indemnity	30,669	8,474	1,011,750	680,452	67.25	372,429	31.04
Standard Accident	10,801	3,449	456,825	138,116	30.23	147,188	28.58
Sun Indemnity	847	170	36,793	10,108	27.47	12,380	30.04
Union Indemnity	3,825	-	256,859	97,495	37.96	77,385	27.76
United States Fidelity and Guaranty	96,275	60,389	3,285,525	1,458,702	44.40	924,382	27.16
United States Guarantee	15,219	8,373	277,479	95,923	34.57	67,032	22.49
Totals	\$1,468,133	\$383,829	\$32,388,098	\$15,082,241	46.57	\$10,245,350	30.08
SURETY.							
Ætna Casualty and Surety	\$129,329	\$11,448	\$3,356,530	\$1,117,428	33.29	\$1,355,322	35.47
American Employers'	25,038	-	148,395	94,484	63.67	69,246	34.87
American Indemnity	11,985	-	78,396	53,057	67.68	20,700	23.91
American Re-Insurance	-	-	82	-	-	50	10.21
American Surety	130,443	21,248	3,642,521	1,240,297	34.05	1,389,537	35.47
Columbia Casualty	16,448	14	220,889	165,299	74.83	67,984	27.66
Commercial Casualty	7,406	-	478,645	221,547	46.29	162,499	33.83
Continental Casualty	6,894	-	461,163	116,397	25.24	170,417	31.17
Detroit Fidelity and Surety	8,738	-	955,134	292,840	30.66	407,208	35.89
Eagle Indemnity	7,663	-	235,316	171,813	73.01	113,032	34.66
Employers' Indemnity	1,685	-	161,072	49,386	30.66	19,229	11.50
Employers' Liability	8,528	-	31,990	46,338	144.85	9,410	28.67
European General Reinsurance	18,453	6,571	412,658	331,782	80.40	170,877	40.39
Fidelity and Casualty	35,911	3,402	1,659,650	918,732	55.36	517,129	32.29
Fidelity and Deposit	100,661	32,217	5,857,268	1,854,087	31.65	2,546,370	38.45
First Reinsurance	-	-	824	-	-	74	34.33
General Reinsurance	12,891	4,609	545,073	398,975	73.20	286,217	34.89
Globe Indemnity	73,464	21,023	2,090,632	925,204	44.25	742,214	32.38
Guarantee Co. of North America	583	-	62,000	-	-	28,563	43.92
Hartford Accident and Indemnity	170,283	30,092	2,226,790	472,227	21.21	814,405	32.51
Indemnity Insurance Co. of North America	26,673	58	740,610	290,937	39.28	270,177	31.51
Independence Indemnity	4,824	-	805,071	373,734	46.42	383,907	36.88
Integrity Mutual Casualty	-	-	13,443	82,025	610.17	1,435	12.67
International Fidelity	923	-	24,190	-	-	4,746	23.07
London Guarantee and Accident	2,622	-162	328,940	456,132	138.67	23,253	36.22
London & Lancashire Indemnity	21,503	150	205,976	82,243	39.93	90,479	34.68
Maryland Casualty	261,837	23,169	3,114,392	879,455	28.24	1,188,203	33.46
Massachusetts Bonding and Insurance	84,288	-720	940,740	360,981	38.37	316,615	31.48
Metropolitan Casualty	87,806	-	626,800	258,848	41.30	265,009	26.41

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE X. - MISCELLANEOUS COMPANIES — Continued.

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.		LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³	
	Premiums Written.	Losses Paid.	Premiums Earned. ¹	Amount.	Amount.	Per Cent of Net Premiums Written.
STREETY — Concluded.						
National Surety	\$120,724	\$32,333	\$5,413,146	\$2,368,611	\$1,857,969	33.40
New Amsterdam Casualty	56,748	— 3,476	1,403,379	783,125	400,761	32.32
New Jersey Fidelity and Plate Glass	19,941	—	136,792	213,358	65,957	30.60
New York Casualty	—	—	2,824	—	1,301	37.18
New York Indemnity	108	—	141,117	42,338	44,370	25.76
Ocean Accident and Guarantee	7,686	—	85,992	107,371	30,917	32.61
Preferred Accident	6,058	—	221,662	107,371	30,917	32.61
Royal Indemnity	22,632	—	1,187,943	141,509	91,177	38.70
Standard Accident	6,360	—	1,261,302	464,164	404,882	34.04
Sun Indemnity	1,297	—	171,331	171,331	531,552	33.61
Union Indemnity	22,352	22,552	186,951	127,200	52,642	28.40
United States Fidelity and Guaranty	175,545	84,742	1,553,096	595,469	519,858	29.91
United States Guarantee	7,494	—	6,173,268	2,241,269	1,901,628	29.61
Totals	\$1,763,824	\$276,081	\$47,428,266	\$18,540,503	\$17,505,662	33.44
PLATE GLASS.						
Etna Casualty and Surety	\$45,068	\$15,047	\$831,250	\$263,975	\$313,448	37.04
American Employers'	745	155	19,447	7,478	9,883	31.04
Columbia Casualty	7,539	3,147	171,089	54,744	63,582	36.76
Commercial Casualty	11,591	3,494	455,010	172,093	163,039	34.71
Continental Casualty	6,961	1,188	231,165	83,713	92,243	36.53
Eagle Indemnity	2,959	510	124,497	48,727	46,097	34.61
Employers' Indemnity	14,218	626	255,005	71,816	107,788	35.94
Employers' Liability	27,283	7,517	327,981	121,946	121,035	36.80
Fidelity and Casualty	27,103	7,575	944,554	273,142	337,032	35.49
General Accident Fire and Life	2,042	7,375	108,429	54,845	52,186	31.55
Globe Indemnity	30,817	6,395	598,129	175,733	219,010	35.72
Hardford Accident and Indemnity	11,503	2,204	588,402	188,259	219,399	36.55
Indemnity Insurance Co. of North America	9,492	3,876	286,433	99,956	99,342	33.77
Independence Indemnity	5,426	936	122,384	41,519	47,446	33.76
Integrity Mutual Casualty	—	—	34,808	13,982	3,281	10.09
Lloyds Plate Glass	74,358	17,890	1,060,363	323,979	353,901	33.30
London & Lancashire Indemnity	4,647	1,411	135,610	44,499	44,710	32.42
London & Lancashire Indemnity	9,066	2,711	104,609	37,975	46,250	37.30
Lumbermens Mutual Casualty	331	185	56,147	19,250	6,490	11.51
Maryland Casualty	31,711	8,652	731,558	236,511	258,193	35.39
Massachusetts Bonding and Insurance	31,363	7,697	145,776	126,203	169,548	39.54
Massachusetts Plate Glass	83,199	21,284	103,985	31,308	34,434	32.33
Metropolitan Casualty	103,737	30,915	389,758	117,937	405,538	35.25
Mutual Plate Glass	3,758	144	1,277,901	115,959	87,770	27.59
New Amsterdam Casualty	9,400	3,956	486,373	171,635	158,359	33.16

New Jersey Fidelity and Plate Glass	36,140	10,061	735,310	217,082	29.52	243,979	34.57
New York Casualty	52,130	11,097	1,359,363	418,782	30.81	470,774	35.18
New York Casualty	20,164	5,606	304,360	124,647	40.95	105,221	37.83
Norwich Union Indemnity	1,895	1,026	131,141	44,609	34.02	48,575	36.86
Ocean Accident and Guarantee	2,931	1,283	387,454	112,003	28.91	130,487	34.38
Phoenix Indemnity	3,256	1,744	72,094	22,880	31.74	27,606	37.18
Royal Indemnity	25,914	6,284	452,932	149,855	33.09	156,526	34.70
Standard Accident	7,489	1,803	204,963	71,148	34.71	85,723	36.06
Sun Indemnity	5,780	1,329	48,881	15,854	32.43	19,268	34.19
Travelers Indemnity	56,985	12,517	884,341	295,845	33.45	284,735	30.88
Union Indemnity	12,891	3,863	356,508	134,657	37.77	124,277	33.13
United States Fidelity and Guaranty	7,447	1,384	272,578	128,315	47.07	80,925	32.19
United States Fidelity and Guaranty	24,190	8,014	892,606	278,634	31.22	333,472	38.49
Zurich General Accident and Liability	3,543	561	184,371	70,191	38.07	71,342	35.28
Totals	\$815,072	\$214,187	\$16,022,122	\$5,253,507	32.79	\$5,650,864	34.88
BURGLARY AND THEFT.							
Ætna Casualty and Surety	\$84,180	\$30,780	\$1,778,737	\$767,990	43.18	\$603,887	32.58
American Automobile	—	—	317,139	182,058	57.41	89,448	28.46
American Employers'	—	—	98,727	65,403	66.25	32,289	31.04
American Re-Insurance	4,299	2,340	13,014	3,945	38.00	10,167	48.13
American Surety	27,024	4,237	753,683	303,856	40.32	317,484	38.14
Columbian Casualty	7,251	2,270	219,125	105,998	48.37	68,526	30.97
Commercial Casualty	7,359	3,615	243,271	141,646	58.23	85,712	31.12
Continental Casualty	3,911	1,275	303,283	123,229	40.63	103,583	31.31
Eagle Indemnity	2,304	947	128,085	86,055	67.19	43,243	29.79
Employers' Indemnity	7,014	2,492	105,802	60,273	56.97	35,576	29.53
Employers' Liability	139,454	49,189	646,806	294,221	45.49	222,771	33.91
European General Reinsurance	83,464	19,438	2,140,117	1,182,926	55.27	924,903	40.89
Fidelity and Casualty	39,160	20,702	1,330,196	624,737	46.97	356,681	26.73
Fidelity and Deposit	44,756	29,627	1,137,890	699,076	61.44	393,947	29.71
First Reinsurance	1,075	365	107,079	74,401	69.48	44,479	37.50
General Accident Fire and Life	—	—	211,626	103,493	48.90	69,356	29.65
General Indemnity	22	—	13,174	84	64	457	134.29
General Reinsurance	4,588	—	53,023	48,927	92.27	24,232	20.99
Globe Indemnity	72,205	23,246	1,131,665	493,641	43.62	362,369	30.32
Harford Casualty	23,285	11,182	1,352,674	601,234	44.45	462,498	32.10
Indemnity Insurance Co. of North America	11,820	3,219	518,201	265,179	51.17	171,050	33.86
Independence Indemnity	8,500	3,557	370,738	196,135	52.90	140,288	33.27
Integrity Mutual Casualty	10	—	104,823	64,950	61.96	11,278	9.46
London Guarantee and Accident	14,040	4,655	411,939	183,682	44.59	101,328	26.09
London & Lancashire Indemnity	8,908	3,430	113,741	59,720	52.51	42,381	31.51
Lumbermens Mutual Casualty	133	—	33,524	12,892	38.46	4,223	11.56
Manufacturers' Liability	—	—	2,217	481	21.67	—	—

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE X. — MISCELLANEOUS COMPANIES — Continued.

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.		Premiums Earned. ¹	LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³	
	Premiums Written.	Losses Paid.		Amount.	Per Cent of Earned Premiums.	Amount.	Per Cent of Net Premiums Written.
BURGLARY AND THEFT — <i>Concluded.</i>							
Maryland Casualty	\$30,043	\$7,643	\$1,406,512	\$676,036	48.06	\$425,826	29.24
Massachusetts Bonding and Insurance	51,104	22,913	501,121	281,999	56.27	181,892	34.98
Metropolitan Casualty	22,089	4,855	212,811	118,252	55.57	98,408	27.07
National Surety	80,558	24,247	1,944,636	981,843	50.49	530,029	31.55
New Amsterdam Casualty	19,859	8,283	640,557	326,568	50.98	198,501	30.22
New Jersey Fidelity and Plate Glass	23,460	6,397	437,407	175,661	40.16	136,200	29.88
New York Casualty	—	—	3,339	4,129	123.65	5,424	30.62
New York Indemnity	17,266	6,757	527,609	361,497	68.52	104,409	32.45
Norwich Union Indemnity	1,772	26	155,481	62,952	40.49	53,310	31.57
Ocean Accident and Guarantee	12,224	3,359	813,738	376,204	46.23	220,329	27.39
Phoenix Indemnity	4,561	202	77,922	44,520	57.13	30,121	30.31
Preferred Accident	10,125	5,963	380,986	160,004	42.00	96,104	26.39
Royal Indemnity	46,147	17,078	965,735	547,676	56.71	250,376	26.13
Standard Accident	15,040	9,186	274,801	138,006	50.22	93,303	28.70
Sun Indemnity	4,808	1,810	73,922	30,171	40.81	22,062	24.43
Travelers Indemnity	140,687	33,456	2,201,513	1,009,163	45.84	605,158	25.86
United Indemnity	12,554	4,212	665,106	351,701	52.88	232,012	30.12
United States Casualty	15,968	5,180	282,666	178,754	63.24	73,094	25.66
United States Fidelity and Guaranty	68,582	16,311	1,850,439	766,435	41.42	592,903	32.01
United States Guarantee	17,047	2,789	129,459	177,209	136.88	21,849	9.79
Zurich General Accident and Liability	6,121	9,146	393,709	295,972	75.18	141,366	30.08
Totals	\$1,193,930	\$406,107	\$27,579,769	\$13,811,984	50.08	\$8,831,032	30.68
CREDIT.							
American Credit Indemnity	\$71,219	\$47,618	\$2,131,808	\$1,170,871	54.92	\$630,095	27.73
London Guarantee and Accident	84,068	9,133	782,553	197,245	25.20	190,964	24.61
National Surety	75,255	26,214	1,051,589	406,493	38.66	408,044	37.38
Ocean Accident and Guarantee	70,765	28,783	446,125	112,178	25.15	127,336	23.13
Totals	\$301,307	\$111,748	\$4,412,075	\$1,886,787	42.76	\$1,356,439	29.00
SPRINKLER.							
Etna Casualty and Surety	\$44,846	\$21,001	\$580,500	\$268,710	46.29	\$172,635	28.87
Maryland Casualty	18,692	6,660	213,934	97,416	45.54	59,993	26.79
Metropolitan Casualty	1,683	175	18,389	3,206	17.43	7,856	24.82
United States Fidelity and Guaranty	4,723	3,688	71,663	27,756	38.73	15,001	24.35
Totals	\$69,944	\$31,524	\$884,486	\$397,088	44.89	\$255,485	27.90

TABLE X. — MISCELLANEOUS COMPANIES — *Concluded.*

NAME OF COMPANY.	MASSACHUSETTS BUSINESS.		Premiums Earned. ¹	LOSSES INCURRED. ²		ACQUISITION EXPENSES. ³	
	Premiums Written.	Losses Paid.		Amount.	Per Cent of Earned Premiums.	Amount.	Per Cent of Net Premiums Written.
ENGINE AND MACHINERY — <i>Concluded.</i>							
Ocean Accident and Guarantee	\$16,771	\$2,827	\$234,420	\$47,529	20.28	\$69,877	31.28
Royal Indemnity	40,850	6,376	174,543	31,933	18.30	35,301	25.50
Travelers Indemnity	34,705	4,796	201,751	94,864	47.02	46,558	23.32
Totals	\$425,792	\$58,374	\$2,774,141	\$861,151	31.04	\$852,861	27.82
PROPERTY DAMAGE AND COLLISION, INCLUDING AUTO.							
Ætna Casualty and Surety	\$345,384	\$148,203	\$4,670,831	\$3,137,529	67.17	\$1,671,560	31.88
American Automobile	83,435	19,393	2,041,561	1,164,477	57.04	693,253	26.47
American Employers'	7,963	3,588	86,010	66,534	77.36	35,441	30.76
American Indemnity	5	100	18,038	5,526	30.64	4,173	20.68
American Mutual Liability	141,935	51,346	473,637	291,879	61.62	25,462	4.80
American Re-Insurance	59	—	2,153	17,500	812.96	1,250	41.92
Automobile Mutual Liability	217,227	65,350	213,416	100,167	46.93	19,909	8.15
Car and General	18,653	7,076	35,577	26,104	73.37	13,408	27.36
Columbia Casualty	39,046	22,913	624,246	395,100	63.29	134,082	26.33
Commercial Casualty	45,788	20,843	1,106,860	731,660	66.10	186,125	25.55
Continental Casualty	53,582	26,040	855,430	461,077	53.90	300,775	26.93
Eagle Indemnity	15,866	7,812	312,267	250,898	80.35	88,063	25.31
Employers' Indemnity	12,227	3,253	261,605	157,465	60.19	93,236	27.61
Employers' Liability	611,540	297,205	2,007,276	1,202,665	59.92	648,273	29.91
European General Reinsurance	9	—	1,328	—	—	359	34.74
Exchange Mutual Indemnity	3,454	614	63,987	35,068	54.80	13,282	18.69
Factory Mutual Liability	53,029	10,396	267,919	87,178	32.54	182	6.06
Federal Mutual Liability	104,304	45,656	151,701	104,103	68.62	10,175	5.99
Fidelity and Casualty	42,333	30,008	1,891,435	1,150,290	60.82	601,474	27.81
General Accident Fire and Life	81,263	39,578	1,894,559	1,235,499	65.21	505,870	25.91
General Reinsurance	117	76	13,777	10,962	79.56	5,171	36.40
Globe Indemnity	193,937	95,827	1,783,860	1,233,614	69.08	544,668	26.55
Hartford Accident and Indemnity	85,129	38,270	2,489,297	1,646,270	66.13	741,595	26.95
Indemnity Insurance Co. of North America	58,911	25,806	1,193,627	649,489	54.41	338,286	25.07
Independence Indemnity	33,372	15,086	570,840	340,323	59.00	166,638	25.16
Integrity Mutual Casualty	—	—	87,754	34,965	39.84	8,385	9.16
Liberty Mutual	182,311	80,519	453,641	337,272	74.35	23,771	4.71
London Guarantee and Accident	86,690	67,044	1,163,577	703,663	60.47	289,166	25.40
London & Lancashire Indemnity	51,916	24,211	353,829	235,881	66.67	125,250	29.41
Lumbermen's Mutual Casualty	279,189	89,234	961,170	519,060	54.00	133,763	11.99
Manufacturers' Liability	22,731	6,552	104,031	137,837	84.03	15,301	8.86
Maryland Casualty	141,767	85,194	2,055,105	1,584,334	77.09	608,241	25.77
Massachusetts Bonding and Insurance	102,184	49,445	544,422	338,886	62.25	192,168	31.84

Merchants Mutual Casualty	9,104	1,567	222,134	146,510	65.96	69,219	27.32
Metropolitan Casualty	61,094	30,830	406,333	321,798	79.20	143,618	26.44
New Amsterdam Casualty	84,668	41,041	962,304	680,605	70.73	263,810	24.17
New Hampshire Mutual Liability	23,326	61,549	108,337	56,978	52.59	26,932	19.85
New Jersey Fidelity and Plate Glass	11,725	5,421	314,324	158,942	50.57	78,059	25.01
New York Casualty	19	—	13,259	10,226	75.26	15,499	25.68
New York Indemnity	72,202	55,084	820,042	600,580	73.24	220,046	26.42
Norwich Union Indemnity	14,713	8,946	384,493	276,805	71.99	115,769	27.46
Ocean Accident and Guarantee	63,144	36,391	1,425,604	832,529	58.40	381,668	25.81
Phoenix Indemnity	31,317	15,981	275,927	200,319	72.60	88,908	28.31
Preferred Accident	66,502	26,985	735,630	399,788	50.89	223,831	26.80
Royal Indemnity	118,275	47,563	1,677,916	995,540	59.33	446,867	24.98
Security Mutual Casualty	14,846	8,326	74,411	71,282	95.79	1,228	1.81
Service Mutual Liability	1,040	481	454	569	125.09	—	—
Standard Accident	64,484	35,433	1,547,962	892,162	57.63	480,336	28.35
Sun Indemnity	27,443	14,444	263,801	188,740	71.55	68,057	24.54
Transit Mutual	2,508	—	1,401	—	—	—	—
Travelers Indemnity	614,376	306,574	6,065,831	3,531,873	58.23	1,678,931	25.19
Union Indemnity	23,823	13,099	606,700	384,881	63.44	173,814	24.59
United States Casualty	76,407	31,082	1,009,007	629,371	62.37	249,393	23.82
United States Fidelity and Guaranty	145,102	65,615	2,849,370	1,705,205	59.84	917,108	30.05
Utica Mutual	269	7	100,391	59,521	59.29	3,416	3.09
Utilities Mutual	380	50	33,360	15,724	47.13	71	.22
Zurich General Accident and Liability	43,438	23,487	1,346,772	778,364	57.79	347,529	24.95
Totals	\$4,754,354	\$2,168,369	\$50,118,529	\$31,331,596	62.51	\$14,266,326	25.85
LIVE STOCK.							
Hartford Accident and Indemnity	—	—	\$174,710	\$236,182	135.19	\$42,167	26.16
Hartford Live Stock	\$12,287	\$31,286	1,140,063	732,804	64.28	294,421	20.16
Totals	\$12,287	\$31,286	\$1,314,773	\$968,986	73.70	\$276,588	20.89

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON
1922, 1923, AND 1924 FOR ALL CLASSIFICATIONS UNDER THE SCALE

NAME OF COMPANY.	AUDITED PAY ROLLS.			AUDITED EARNED	
	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.
Etna Life	\$58,568,760	\$61,209,304	\$57,781,564	\$514,580	\$540,241
American Employers	—	278,463	933,039	—	1,546
Columbia Casualty	3,318,508	3,337,946	3,104,215	31,624	35,002
Commercial Casualty	1,191,225	1,924,921	1,828,568	11,389	24,687
Continental Casualty	7,996,545	7,316,512	7,738,304	69,016	71,227
Eagle Indemnity	612,542	5,939,946	783,460	5,446	64,156
Employers Indemnity	2,241,247	1,514,765	990,861	30,634	19,475
Employers' Liability	276,567,291	290,371,607	266,422,276	2,165,914	2,339,970
Fidelity and Casualty	5,258,621	6,857,502	6,634,831	38,421	46,184
General Accident	14,258,380	13,341,755	13,425,139	143,535	125,911
Globe Indemnity	19,586,746	22,500,734	27,325,043	163,816	193,658
Hartford Accident and Indemnity	16,118,400	18,317,303	14,661,920	159,895	197,219
Indemnity Insurance	1,198,549	2,302,923	6,864,995	13,271	28,627
Independence Indemnity	—	489,224	1,501,338	—	2,741
London and Lancashire	665,406	2,599,451	3,076,878	8,152	25,203
London Guarantee and Accident	17,121,156	17,160,861	16,498,792	147,173	151,210
Manufacturers' Liability	2,300,013	1,371,308	688,775	24,734	18,392
Maryland Casualty	13,934,228	15,865,752	15,093,766	142,075	164,518
Massachusetts Bonding	3,705,284	4,038,156	5,052,346	18,754	24,450
Metropolitan Casualty	—	79,485	6,187,488	—	1,070
New Amsterdam Casualty	3,948,536	5,326,629	5,551,071	40,068	55,776
New York Indemnity	—	6,020,371	8,820,077	—	53,718
Norwich Union	413,049	746,815	1,686,097	2,005	9,273
Ocean Accident	11,964,788	12,285,121	14,881,254	125,238	113,060
Phoenix Indemnity	25,564	770,237	1,146,338	197	7,987
Royal Indemnity	16,169,632	18,116,041	17,354,870	122,893	146,709
Standard Accident	11,620,644	11,207,294	10,489,522	89,366	90,439
Sun Indemnity	—	781,444	1,263,425	—	8,691
Travelers	183,787,951	178,614,828	168,924,488	1,643,921	1,554,629
Union Indemnity	1,332,955	1,788,975	1,318,314	7,755	11,659
United States Casualty	17,199,369	12,605,445	10,434,396	147,083	118,316
United States Fidelity and Guaranty	14,521,453	17,956,826	15,334,518	137,843	158,990
Zurich General Accident	4,982,123	6,664,068	8,042,758	43,316	55,595
All stock companies.	\$710,608,965	\$749,702,012	\$721,840,726	\$6,048,114	\$6,460,329
American Mutual	\$177,519,948	\$198,839,677	\$175,230,484	\$1,243,209	\$1,262,189
Arrow Mutual	9,939,561	9,561,998	10,048,418	82,083	71,937
Eastern Mutual	4,273,800	4,468,912	3,919,361	53,969	46,226
Exchange Mutual	—	—	625,693	—	—
Federal Mutual	60,335,197	67,734,131	85,253,428	904,904	985,611
Liberty Mutual	298,999,135	314,750,225	295,895,449	2,200,003	2,269,215
Rubber Mutual	2,383,492	6,855,563	6,276,276	15,488	43,348
Security Mutual	13,352,335	13,510,698	12,939,967	122,728	115,292
Service Mutual	11,965,595	25,477,649	27,450,517	112,525	197,171
Transit Mutual	16,044,415	18,083,396	18,088,092	147,998	166,832
United States Mutual	7,775,450	6,432,243	7,073,428	148,466	117,738
Utilities Mutual	—	13,769	179,435	25	222
All mutual companies	\$602,588,928	\$665,728,261	\$642,980,548	\$5,031,398	\$5,275,781
All stock and mutual companies	\$1,313,197,893	\$1,415,430,273	\$1,364,821,274	\$11,079,512	\$11,736,110

**POLICIES ISSUED BY THE INSURANCE CARRIERS DURING CALENDAR YEARS
OF BENEFITS AND PREMIUM RATES FOR THOSE YEARS RESPECTIVELY.**

PREMIUMS.		LOSSES INCURRED.		PER CENT OF EARNED PREMIUM.			LOSS COST PER \$100 OF PAY ROLL.		
Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.
\$583,266	\$380,120	\$315,938	\$394,655	74	58	68	\$0.65	\$0.52	\$0.68
8,342	—	386	2,781	—	25	33	—	.14	.30
36,644	28,529	49,465	36,114	90	141	99	.86	1.48	1.16
23,854	8,972	16,436	22,803	79	67	96	.75	.85	1.25
70,078	58,549	56,214	47,487	85	80	68	.73	.77	.61
7,140	9,165	52,163	5,272	170	81	74	1.50	.88	.67
12,958	11,157	16,007	7,195	36	82	56	.50	1.05	.73
2,442,566	1,464,275	1,386,950	1,223,993	68	59	50	.53	.48	.46
49,452	31,393	28,726	28,328	82	62	57	.60	.42	.43
130,303	111,698	81,861	100,384	78	65	77	.78	.61	.75
264,946	150,061	153,203	160,902	92	79	61	.77	.68	.59
165,980	131,625	143,850	100,280	82	73	60	.82	.79	.68
102,422	5,511	12,092	68,417	42	42	67	.46	.53	1.00
18,208	—	900	6,148	—	33	34	—	.18	.41
38,229	9,819	26,323	27,577	121	104	72	1.48	1.01	.90
167,858	87,906	112,424	142,954	59	74	85	.51	.66	.87
8,638	10,346	13,476	3,025	42	74	35	.45	.98	.44
190,075	107,085	163,725	155,744	75	100	82	.77	1.03	1.03
40,025	11,267	14,587	24,254	60	60	62	.30	.36	.48
73,513	—	385	64,638	—	36	87	—	.48	1.04
65,147	22,776	52,218	40,035	57	94	61	.58	.98	.72
94,350	—	34,345	55,114	—	64	58	—	.57	.62
21,062	1,309	8,885	29,485	65	96	140	.32	1.19	1.75
149,889	106,388	90,578	69,349	85	80	47	.89	.74	.47
12,123	138	6,119	9,762	70	77	81	.54	.79	.85
142,205	68,143	80,340	77,021	55	55	54	.42	.44	.44
90,930	48,189	72,801	46,564	54	80	51	.41	.65	.44
12,499	—	4,056	11,588	—	47	93	—	.52	.91
1,672,673	1,306,854	1,081,456	1,119,086	79	70	67	.71	.61	.66
9,849	2,879	6,298	6,784	37	54	69	.22	.35	.51
124,538	99,219	99,100	88,850	67	84	71	.52	.79	.85
144,334	107,877	127,801	86,017	78	80	60	.74	.71	.56
74,851	36,376	41,264	46,012	84	74	61	.73	.62	.57
\$7,048,947	\$4,417,626	\$4,350,372	\$4,260,755	73	67	61	\$0.62	\$0.58	\$0.59
\$1,339,247	\$777,504	\$907,864	\$723,646	63	72	54	\$0.44	\$0.46	\$0.41
80,027	28,362	25,440	41,425	35	35	52	.29	.27	.41
39,807	36,223	14,339	38,411	67	31	97	.85	.32	.98
6,018	—	—	729	—	—	12	—	—	.12
1,269,288	588,220	668,037	788,245	65	68	62	.97	.99	.92
2,491,000	1,524,682	1,475,453	1,380,582	69	65	55	.51	.47	.47
51,383	9,074	41,233	17,600	59	95	34	.38	.60	.28
126,523	51,261	79,439	52,342	42	69	41	.38	.59	.40
250,108	81,783	119,623	131,849	73	61	53	.68	.47	.48
173,832	82,808	85,437	73,647	56	51	42	.52	.47	.41
150,343	51,407	56,621	55,985	35	48	37	.66	.88	.79
3,077	—	—	553	—	—	18	—	—	.31
\$5,980,653	\$3,231,324	\$3,473,486	\$3,305,014	64	66	55	\$0.54	\$0.52	\$0.51
\$13,029,600	\$7,648,950	\$7,823,858	\$7,565,769	69	67	58	\$0.58	\$0.55	\$0.55

TABLE Z. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON
1923, AND 1924 FOR THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE
(SEE FURTHER EXPLAN

CLASSIFICATION OF RISKS.	Num- ber.	AUDITED PAY ROLLS.		
		Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.
Abrasive Wheel Mfg.	1748	\$2,585,100	\$2,680,748	\$2,670,153
Arms Mfg.—small arms (excluding shell loading)	3200	1,550,396	2,033,797	1,603,849
Automobile Body Mfg.—wood or metal	3811	2,729,168	2,763,254	2,109,854
Automobile Dealers	8380	18,092,135	21,868,534	22,974,350
Automobile Livery and Taxicab Stations	7382	535,195	852,848	1,316,146
Automobile Mfg. or Assembling	3808	2,587,763	4,018,392	1,771,021
Automotive Lighting or Ignition Mfg.	3648	3,409,303	3,089,098	3,741,079
Baby Carriage Mfg.	3865	1,570,165	1,314,428	1,410,077
Bakeries	2000	7,290,929	7,136,830	6,829,345
Boat Building—iron or steel—n. o. c.	6843	3,877,083	3,228,377	4,223,368
Boilermaking	3620	912,399	994,989	825,070
Bookbinding	4307	3,809,690	4,424,768	4,195,986
Boot and Shoe Machinery Mfg.	3558	6,058,323	5,836,185	5,455,882
Boot and Shoe Mfg.	2660	90,723,857	85,604,778	73,287,582
Box Mfg.—folding paper boxes	4241	1,199,990	1,151,601	1,477,961
Box Mfg.—solid paper boxes	4240	3,615,865	3,620,423	2,792,159
Box or Box Shooks Mfg.	2759	3,107,847	3,116,628	2,664,731
Brick Mfg.—n. o. c.	4029	1,011,383	945,327	944,616
Brush or Broom Mfg.—assembling only	2835	1,227,086	1,749,465	1,559,963
Buildings—operation—owner or lessee	9015	8,436,409	9,351,492	9,839,894
Can Mfg.	3220	701,874	739,136	751,480
Car Mfg.—railroad	3881	887,755	1,938,492	1,559,567
Carpentry—interior trim and cabinet work	5487	2,748,244	3,526,036	3,601,368
Carpentry—n. o. c.	5401	3,799,853	3,325,892	2,940,370
Carpentry—private residences	5645	16,745,244	20,250,754	19,115,094
Carpentry—shop only	2803	1,723,240	1,881,285	1,658,883
Carpet or Rug Mfg.	2402	6,088,478	6,092,749	5,701,429
Chauffeurs—commercial	7380	16,777,035	18,541,622	19,057,695
Chocolate Mfg.	2042	1,396,322	1,483,236	1,406,727
Cleaning and Dyeing	2583	645,690	737,167	1,019,644
Clerical Office Employees	8810	162,361,887	177,822,523	179,881,858
Cloth Printing	2417	6,979,095	7,748,064	3,674,248
Clothing Mfg.	2501	16,118,085	17,086,808	15,299,184
Clubs—n. o. c.	9059	3,441,505	3,686,971	3,948,102
Coal Merchants—land and water	8220	1,646,679	1,552,597	1,406,150
Chauffeurs and their helpers	7385	956,391	1,135,486	1,098,819
Drivers and their helpers	7212	995,726	865,412	733,626
Coal Merchants—land only	8230	1,552,438	2,224,703	1,583,161
Chauffeurs and their helpers	7393	818,339	1,002,158	1,392,759
Drivers and their helpers	7221	1,080,220	1,053,659	1,256,198
Colleges and Schools:				
Professors and Teachers	8868	8,889,269	9,667,428	10,058,582
"All Other" Employees	9101	3,540,367	3,517,403	3,958,916
Concrete Construction:				
Buildings including foundations	5204	2,334,526	1,616,821	2,657,132
Floors or Sidewalks	5502	1,414,759	1,785,834	1,673,178
Foundations for Buildings	5209	1,654,865	1,516,599	1,610,152
Concrete Products Mfg.	4034	817,515	1,096,253	1,135,323
Confectionery Mfg.	2041	7,735,646	7,532,187	8,153,171
Contractors—supervising employees	5606	1,266,772	1,306,284	1,451,888
Cordage, Rope and Twine Mfg.—manila	2349	1,657,553	1,943,332	1,784,564
Cotton Spinning and Weaving	2222	90,208,950	91,279,800	78,400,139
Cracker Mfg.	2001	1,175,255	1,182,515	1,048,775
Cutlery Mfg.—n. o. c.	3122	1,386,254	1,423,232	1,239,303
Drivers and Their Helpers	7205	10,751,637	10,403,481	9,578,251
Drug, Medicine and Pharmaceutical Preparations Mfg.	4610	1,797,794	1,861,946	1,970,694
Electric Apparatus Mfg.	3643	24,960,395	24,101,448	24,155,117
Electrical Fixtures and Appliances—installation	5190	4,250,702	5,501,453	4,677,383
Electric Light and Power Companies—operation	7539	6,549,109	7,386,228	10,126,473
Excavation—cellars or foundations	6219	1,806,572	1,740,911	1,698,234
Excavation—private residences—cellars	5649	1,372,698	1,611,551	1,550,574

POLICIES ISSUED BY ALL CARRIERS DURING THE CALENDAR YEARS 1922,
OF BENEFITS AND PREMIUM RATES FOR THOSE YEARS RESPECTIVELY
(NOTE IN FOOTNOTE).

AUDITED EARNED PREMIUMS.			LOSSES INCURRED.			NET LOSS COST PER \$100 OF PAY ROLL.		
Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.
\$21,872	\$21,593	\$27,640	\$13,905	\$14,192	\$13,945	\$0.54	\$0.53	\$0.52
10,106	12,020	12,251	3,151	7,901	5,799	.20	.39	.36
24,101	30,551	33,588	23,290	27,833	22,243	.85	1.01	1.05
168,474	197,212	227,271	85,885	120,612	128,953	.47	.55	.56
6,667	9,119	15,942	2,175	11,170	5,597	.41	1.31	.43
25,377	37,683	18,741	14,192	37,526	16,157	.54	.93	.91
25,359	26,875	32,488	26,348	14,804	28,210	.77	.48	.75
10,736	8,871	15,055	12,350	3,425	6,498	.79	.26	.46
92,583	85,458	75,644	44,667	62,086	47,793	.61	.87	.70
105,505	73,948	104,861	31,934	31,251	36,765	.82	.97	.87
22,186	23,978	27,043	24,938	23,484	25,460	2.73	2.36	3.09
18,961	20,951	19,692	6,164	17,013	8,154	.16	.38	.19
41,579	40,624	50,286	20,765	24,757	18,774	.34	.42	.34
326,789	282,976	285,042	223,126	193,890	172,585	.25	.23	.24
16,645	15,782	27,242	14,541	12,301	8,287	1.21	1.07	.56
35,160	172,268	27,349	18,881	16,012	10,960	.52	.44	.39
64,962	62,294	66,840	59,543	39,438	39,409	1.92	1.26	1.48
17,308	15,493	16,098	7,951	9,197	11,880	.79	.97	1.26
8,404	10,174	11,858	6,758	6,758	10,149	.55	.39	.65
86,375	89,125	115,360	49,274	78,743	68,579	.58	.84	.70
16,309	14,737	16,183	6,694	6,413	9,700	.95	.87	1.29
14,236	27,693	28,293	11,224	9,123	14,245	1.26	.47	.91
26,304	32,935	36,890	15,567	12,678	18,213	.57	.36	.51
147,678	158,084	157,593	106,537	126,515	116,565	2.80	3.80	3.96
266,685	323,407	394,475	203,610	203,346	202,420	1.22	1.00	1.06
36,054	35,597	40,613	16,543	15,762	13,400	.96	.84	.81
35,895	32,897	35,974	29,643	12,200	14,245	.49	.20	.25
219,839	205,032	247,312	154,829	134,116	119,770	.92	.72	.63
9,417	11,675	12,889	12,913	8,887	5,559	.92	.60	.40
5,261	5,911	8,420	2,358	4,149	1,714	.37	.56	.17
163,849	171,995	98,626	29,133	19,448	28,183	.02	.01	.02
63,865	68,256	88,506	47,867	51,863	46,729	.69	.67	1.27
36,839	37,880	31,571	14,559	25,162	17,552	.09	.15	.11
14,086	15,241	19,824	21,193	14,891	20,357	.62	.40	.52
46,148	42,867	46,720	47,191	45,390	25,302	2.87	2.92	1.80
18,715	22,657	23,869	9,344	7,355	8,547	.95	.65	.78
18,675	17,293	15,692	16,664	10,033	10,231	1.67	1.16	1.39
29,689	42,632	37,957	40,683	44,384	23,670	2.62	2.00	1.50
14,907	18,861	27,768	11,627	16,814	18,879	1.42	1.68	1.36
19,818	19,716	24,979	22,344	15,142	23,662	2.07	1.44	1.88
9,401	9,639	5,296	1,603	1,109	8,324	.02	.01	.08
30,450	31,189	45,071	14,845	8,819	20,641	.42	.25	.52
92,137	54,962	100,388	54,402	35,055	67,295	2.33	2.17	2.53
19,952	23,492	17,489	13,209	12,185	12,411	.93	.68	.74
37,857	40,380	54,376	40,283	45,497	25,767	2.43	3.00	1.60
12,965	16,919	16,514	4,566	7,999	13,101	.56	.73	1.15
57,011	57,143	72,052	33,404	39,054	32,129	.43	.52	.39
11,016	10,459	7,493	2,351	855	1,667	.19	.07	.11
14,257	16,324	18,481	14,070	7,066	7,790	.85	.36	.44
663,142	629,920	622,378	415,033	374,563	336,835	.46	.41	.43
17,485	15,951	14,067	5,583	10,532	6,375	.48	.89	.61
10,673	10,117	13,741	6,173	3,701	4,111	.45	.26	.33
183,729	163,223	164,642	102,234	92,106	78,295	.95	.89	.82
11,342	11,276	18,424	6,202	13,016	6,018	.34	.70	.31
209,527	202,928	260,402	150,009	103,583	140,807	.60	.43	.58
37,825	50,494	48,939	22,031	22,757	28,021	.52	.41	.60
154,767	176,561	244,422	101,222	87,713	114,756	1.55	1.19	1.13
46,320	43,517	45,240	36,787	36,014	52,019	2.04	2.07	3.06
23,407	26,576	26,231	19,501	25,376	19,991	1.42	1.57	1.29

TABLE Z. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON

CLASSIFICATION OF RISKS.	Num- ber.	AUDITED PAY ROLLS.		
		Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.
Express Companies	7361	\$792,669	\$774,254	\$774,690
Eyelet Mfg.	3270	1,487,318	1,540,497	1,272,082
Farm Labor	0006	3,387,054	4,051,569	3,729,290
Felting Mfg.	2288	974,386	952,686	902,700
Fish Curing and Packing	2101	804,357	918,113	894,049
Forging Works—drop or machine.	3110	574,110	1,130,383	1,331,997
Foundries:				
Aluminum, Brass, etc.	3085	863,094	1,074,394	834,360
Iron	3081	6,602,964	7,559,186	6,486,148
Fuel and Material Dealers	8231	1,885,006	1,929,965	1,956,300
Furnishing Goods Mfg.	2553	3,464,260	3,751,076	4,737,005
Furniture Mfg.—not metal—including assembling	2883	4,862,662	5,729,304	5,578,345
Gas Works—operation	7500	4,049,180	5,051,475	5,594,202
Gasoline and Oil Supply Stations	8390	384,925	683,654	1,369,583
Glue Mfg.	4653	799,971	941,374	934,617
Grading Land	6041	2,299,680	2,678,446	2,689,571
Hat Mfg.—straw	2531	2,021,934	1,890,275	1,643,717
Hat Mfg.—not straw or cloth	2530	1,079,472	1,069,413	1,312,174
Hay, Grain and Feed Dealers	8215	1,330,931	1,410,972	1,387,389
Hosiery Mfg.—excluding yarn mfg.	2361	4,536,396	3,325,539	4,112,084
Hospitals:				
Professional Employees	8830	2,467,275	2,725,188	2,866,961
"All Other" Employees	9040	2,297,717	2,278,450	2,414,201
Hotels	9050	8,816,850	9,697,849	9,276,505
Ice Cream Mfg.	2040	843,951	907,570	900,182
Ice Dealers—excluding harvesting	8203	2,688,501	2,580,899	2,883,882
Ice Harvesting and Storing	9630	555,176	559,822	559,494
Incandescent Lamp Mfg.	4112	1,316,508	1,357,200	1,074,999
Iron and Steel Erection—frame structures	5040	350,429	513,881	385,720
Iron Works—shop:				
Railings, balconies, etc.	3040	635,147	844,862	786,340
Structural iron and steel	3030	724,145	793,503	885,150
Jewelry Mfg.	3383	7,326,249	7,668,071	6,804,895
Junk Dealers	8262	257,819	277,273	255,353
Jute or Hemp Spinning and Weaving	2348	2,536,410	1,974,527	2,656,429
Knit Goods Mfg.—excluding yarn mfg.	2362	6,293,825	6,508,375	5,961,209
Laundries—n. o. c.	2581	5,814,979	6,326,492	6,520,799
Lime Mfg.	1640	532,442	685,504	624,377
Logging and Lumbering	2702	519,052	776,292	564,167
Lumber Yards and Building Material Dealers	8232	3,668,785	4,271,877	4,225,217
Machine Shops—excluding foundry	3632	19,988,815	23,238,016	20,479,436
Masonry	5022	3,566,294	4,401,723	4,789,602
Masonry—private residences	5646	4,153,862	4,436,829	3,694,682
Metal Goods Mfg.—n. o. c.	3400	1,838,037	1,849,041	1,786,360
Milk Depots	8023	1,910,479	2,430,816	2,410,504
Millwright Work	3724	1,875,100	2,164,987	2,182,235
Motorcycle Mfg. or Assembling	3851	1,413,871	1,222,578	1,042,354
Newspaper Publishing	4304	7,097,405	8,109,156	8,484,888
Oil or Gasoline Distributing	8350	2,199,252	2,757,877	3,064,016
Oil Refining—petroleum	4740	1,367,823	1,911,589	1,714,534
Optical Goods Mfg.	4150	2,792,274	4,482,193	2,554,854
Packing Houses—all operations	2089	3,501,518	3,536,317	4,114,324
Painting and Decorating—interior	5490	5,253,408	6,306,360	6,131,565
Painting and Decorating—not interior	5461	1,701,553	1,914,734	1,756,766
Painting—automobile or carriage bodies	9505	1,362,486	1,692,316	1,642,738
Paper Coating and Finishing	4250	2,505,307	2,570,072	2,340,350
Paper Goods Mfg.	4279	4,288,146	4,633,492	4,802,026
Paper Mfg.	4239	15,436,802	17,163,120	16,713,715
Paving or Road Surfacing	5500	676,706	968,423	1,055,869
Piano or Piano Player Mfg.	2923	2,032,432	2,773,314	1,669,546
Planing and Moulding Mills	2731	1,829,545	2,378,630	2,499,840

POLICIES ISSUED BY ALL CARRIERS, ETC.—*Continued.*

AUDITED EARNED PREMIUMS.			LOSSES INCURRED.			NET LOSS COST PER \$100 OF PAY ROLL.		
Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.
\$20,922	\$20,583	\$23,254	\$7,122	\$10,585	\$7,998	\$0.90	\$1.37	\$1.03
4,641	5,002	5,694	2,369	1,725	2,881	.16	.11	.23
36,491	44,487	51,134	34,335	48,321	32,942	1.01	1.19	.88
18,201	16,922	15,165	5,007	4,699	3,168	.51	.49	.35
10,269	11,451	10,802	8,548	7,096	10,414	1.10	.77	1.16
10,492	30,236	36,503	6,985	15,396	16,960	1.22	1.36	1.27
10,723	13,081	8,598	6,326	7,719	9,290	.73	.72	1.11
95,392	104,442	106,772	66,173	79,429	73,863	1.00	1.05	1.14
36,089	37,248	39,691	35,444	22,173	38,478	1.88	1.15	1.97
8,474	9,113	12,409	12,134	14,947	11,411	.35	.40	.24
56,360	58,174	77,641	34,884	38,775	41,760	.72	.68	.75
61,828	79,214	97,250	62,636	47,680	37,678	1.55	.94	.67
3,765	6,425	15,846	1,119	2,033	8,018	.29	.30	.59
11,567	13,607	12,425	6,534	4,077	9,253	.82	.43	.99
34,221	38,054	33,932	32,641	21,410	27,460	1.42	.80	1.02
4,076	3,846	4,516	2,865	3,847	9,595	.14	.20	.58
4,226	3,885	5,911	3,952	4,889	6,085	.37	.46	.46
25,819	26,501	27,546	25,150	12,069	20,936	1.89	.86	1.51
9,197	5,810	9,601	11,268	3,705	5,059	.25	.11	.12
5,896	5,883	8,862	5,141	4,057	11,861	.21	.15	.41
14,818	16,549	23,202	11,742	5,395	9,729	.51	.24	.40
57,353	71,691	89,759	31,841	43,471	46,120	.36	.45	.50
12,313	13,091	19,550	5,228	9,220	8,805	.62	1.02	.98
66,060	64,577	81,703	44,465	51,420	51,657	1.65	1.99	1.79
36,457	38,155	37,774	37,085	34,610	48,330	6.68	6.18	8.64
5,675	5,670	4,960	1,753	7,458	2,399	.13	.55	.22
40,712	55,271	48,169	29,496	36,113	22,139	8.42	7.03	5.74
11,743	15,023	14,635	7,914	10,995	7,875	1.25	1.30	1.00
14,820	15,977	20,054	13,490	15,150	12,073	1.86	1.91	1.36
23,166	23,723	24,924	18,672	15,203	11,391	.25	.20	.17
19,338	20,823	21,385	18,522	21,621	15,368	7.18	7.80	6.02
18,257	15,191	19,981	9,153	7,692	7,870	.36	.39	.30
23,301	20,247	26,477	14,726	11,372	21,666	.23	.17	.36
65,459	66,022	68,621	29,787	47,936	40,772	.51	.76	.63
15,653	20,019	19,425	19,433	7,487	10,666	3.65	1.09	1.71
26,645	38,964	36,301	13,259	36,057	29,306	2.55	4.64	5.19
84,663	100,586	111,247	65,446	64,038	78,220	1.78	1.50	1.85
242,544	263,827	262,880	156,667	162,692	129,442	.78	.70	.63
148,281	169,993	195,335	92,656	109,200	101,375	2.60	2.48	2.12
117,576	142,915	153,399	119,720	108,342	133,764	2.88	2.44	3.62
43,081	46,965	50,189	21,978	30,097	19,371	1.20	1.63	1.08
21,759	28,484	43,842	15,438	18,536	28,770	.81	.76	1.19
38,448	46,104	54,083	21,782	25,060	39,135	1.16	1.16	1.79
12,468	9,396	11,370	12,394	10,241	6,889	.88	.84	.66
34,480	34,684	43,571	24,750	32,210	19,535	.35	.40	.23
32,600	39,973	45,767	14,076	16,169	18,484	.64	.59	.60
23,595	40,260	38,911	13,078	18,027	23,256	.96	.94	1.36
13,265	19,211	16,766	13,325	13,466	3,256	.48	.30	.13
45,113	41,166	53,918	17,772	40,906	29,600	.51	1.16	.72
55,204	66,361	68,540	39,157	31,464	45,425	.75	.50	.74
97,158	109,161	113,740	72,180	89,120	66,183	4.24	4.65	3.77
10,725	9,953	7,709	4,712	8,844	5,071	.35	.52	.31
25,747	24,619	27,135	9,518	19,709	26,815	.38	.77	1.15
22,489	25,800	36,138	36,558	16,452	24,420	.85	.36	.51
176,789	201,327	243,973	129,626	128,411	121,075	.84	.75	.72
10,773	17,919	20,252	8,630	11,144	24,065	1.28	1.15	2.28
13,308	20,341	19,842	7,487	17,995	11,438	.37	.65	.69
43,396	49,097	61,025	25,175	30,659	43,990	1.38	1.29	1.76

TABLE Z. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON

CLASSIFICATION OF RISKS.	Num- ber.	AUDITED PAY ROLLS.		
		Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.
Plastering	5480	\$2,226,380	\$3,225,570	\$3,155,294
Plumbing	5183	9,630,872	11,566,336	11,834,866
Plush or Velvet Mfg.	2300	2,068,247	3,022,383	2,591,346
Printing and Lithographing	4299	14,395,274	15,261,595	14,771,348
Pump Mfg.—metal—excluding foundry	3612	2,735,796	3,326,099	2,905,270
Pyroxylin Goods Mfg.	4452	3,282,480	3,475,343	2,858,767
Pyroxylin Mfg.	4440	1,106,358	996,309	835,370
Quarries—crushed stone—including operation	1620	720,641	840,714	776,694
Quarries—n. o. c.	1622	379,870	599,182	571,863
Radiator or Heater Mfg.	3175	2,981,688	3,620,582	3,378,957
Railroad Operation—electric:				
Shop Employees	7127	2,036,855	2,265,301	2,204,453
"All Other" Employees	7128	21,609,413	23,432,049	22,745,640
Rattan and Willow Ware Mfg.	2913	2,985,451	3,415,078	2,899,594
Razor Mfg.—safety	3120	1,254,392	1,797,008	2,033,826
Restaurants	9071	15,083,153	16,028,153	15,027,317
Rolling Mills—brass, copper and soft metals	3027	651,603	723,624	790,997
Roofing—all kinds	5551	1,083,909	1,180,550	1,263,579
Rubber Boot and Shoe Mfg.	4417	9,643,910	12,207,167	11,782,973
Rubber Goods Mfg.	4410	7,371,145	7,459,430	7,654,285
Rubber Tire Mfg.	4420	7,156,472	7,288,001	12,234,659
Salesmen	8742	43,839,624	50,842,827	52,392,064
Sand and Gravel Digging	4000	540,292	566,641	691,646
Saw Mills	2710	425,279	557,154	488,792
Screw Mfg.	3145	2,118,870	2,113,220	2,076,933
Sewer Construction	6301	552,692	831,810	853,644
Sheet Metal Work—shop and outside	5538	1,127,025	2,198,873	2,205,351
Sheet Metal Work—shop only	3066	1,765,641	1,254,521	1,136,162
Shoddy Mfg.	2216	533,609	651,068	771,296
Shoe Stock Mfg.	2651	6,311,829	5,164,802	5,126,838
Silk Throwing and Weaving	2303	8,133,605	5,710,661	5,426,945
Silverware Mfg.	3381	2,463,790	2,706,428	2,790,010
Soap or Soap Powder Mfg.	4720	738,250	1,100,912	1,168,285
Sporting Goods Mfg.	4902	1,702,232	1,800,282	1,707,174
Stationery Mfg.	4251	4,928,640	4,971,877	5,031,073
Steel Works—rolling mills	3018	720,729	653,479	734,234
Stone Cutting and Polishing	1803	2,684,753	3,481,073	3,367,746
Storage Warehouses—cold	8291	667,291	778,404	662,292
Storage—general merchandise	8292	920,082	861,820	806,944
Stores:				
Clothing stores—retail—excluding mfg.	8008	11,501,991	14,564,848	14,576,838
Department Stores	8000	10,426,325	12,386,729	11,504,916
Dry Goods Stores—retail	8007	4,761,877	4,025,566	4,068,949
Five and Ten Cent Stores	8050	2,568,532	2,624,664	1,205,472
Furniture Dealers	8015	2,550,516	3,463,363	3,587,015
Grocers—retail	8006	6,261,088	6,557,722	5,124,498
Hardware Stores	8010	2,530,989	2,859,926	2,880,476
Hide and Leather Dealers	8105	1,319,986	1,146,590	1,156,077
Meat, Fish or Poultry Stores—retail	8031	8,112,182	8,739,571	4,862,105
Store Risks—retail—n. o. c.	8017	23,356,247	19,848,906	18,930,934
Store Risks—wholesale or wholesale and retail	8018	12,167,791	12,339,250	11,691,836
Wool Merchants	8103	994,305	1,309,698	1,249,243
Stove Mfg.—not sheet iron	3172	2,653,018	3,281,093	2,863,719
Street or Road Construction	6042	3,978,947	4,758,393	4,391,644
Sugar Refining	2021	1,654,512	840,016	3,785,808
Tack Mfg.	3274	1,374,453	1,244,173	1,054,662
Tanning	2623	14,310,601	15,187,986	14,788,684
Telegraph or Telephone Apparatus Mfg.	3681	5,414,861	4,931,337	5,859,290
Textiles—bleaching, dyeing and finishing	2413	5,792,958	6,011,302	5,480,853
Textile Machinery Mfg.	3515	8,531,127	9,890,805	6,678,120
Theatre Employees:				
Stage Hands—not players	9150	1,645,554	1,997,680	2,300,655
Not Stage Hands or Players	9154	2,990,705	2,964,302	2,800,737
Tile, Stone and Mosaic Work	5348	618,811	993,059	1,004,513

POLICIES ISSUED BY ALL CARRIERS, ETC. — *Continued.*

AUDITED EARNED PREMIUMS.			LOSSES INCURRED.			NET LOSS COST PER \$100 OF PAY ROLL.		
Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.
\$41,070	\$59,238	\$61,936	\$20,956	\$22,416	\$28,607	\$0.94	\$0.69	\$0.91
97,862	118,612	149,040	75,724	73,599	89,986	.79	.64	.76
10,017	13,586	15,095	5,706	6,320	13,056	.28	.21	.50
80,953	81,029	88,656	46,000	42,765	43,188	.32	.28	.29
29,107	32,987	30,543	14,478	27,927	10,194	.53	.84	.35
27,879	28,561	19,799	10,846	21,548	11,270	.33	.62	.39
18,233	16,627	15,883	12,917	9,294	2,717	1.17	.93	.33
45,005	57,103	63,553	30,165	24,431	28,697	4.19	2.91	3.69
22,003	35,639	40,219	7,183	32,801	25,288	1.89	5.47	4.42
33,396	45,418	46,819	21,247	26,248	22,031	.71	.72	.65
28,471	38,553	44,678	24,601	8,590	14,377	1.21	.40	.65
224,552	222,572	221,689	128,532	125,362	128,179	.59	.54	.56
21,188	26,880	27,291	15,598	16,832	12,444	.52	.49	.43
7,607	10,225	13,262	3,706	4,333	3,837	.30	.24	.19
91,280	101,263	123,958	83,854	84,952	77,010	.56	.53	.51
9,742	8,963	11,959	6,489	7,936	6,714	1.00	1.10	.85
66,713	72,937	63,586	36,619	49,425	55,718	3.38	4.19	4.41
66,370	75,611	82,899	33,851	54,522	58,730	.35	.45	.33
115,516	116,189	153,102	95,507	92,299	80,428	1.34	1.24	1.05
71,902	67,276	121,103	51,776	33,979	64,289	.72	.47	.53
45,268	51,039	53,884	28,430	22,146	26,801	.06	.04	.04
22,187	22,544	26,033	10,693	10,949	20,263	1.98	1.93	2.93
22,504	29,602	30,088	12,586	17,548	28,187	2.96	3.15	5.77
18,333	18,117	22,059	14,077	12,567	11,664	.66	.59	.56
20,726	32,032	46,790	34,077	17,014	51,667	6.17	2.05	6.05
26,050	39,497	40,646	13,406	24,951	37,507	1.19	1.13	1.70
22,658	14,085	14,291	16,003	8,220	13,630	.91	.66	1.20
14,768	18,550	26,602	18,843	7,176	17,098	3.53	1.10	2.22
68,572	56,011	68,525	54,347	32,925	32,486	.86	.64	.63
22,310	20,525	21,134	26,221	10,478	8,198	.32	.18	.15
12,174	12,495	15,370	9,341	11,164	6,232	.38	.41	.22
10,172	14,834	22,440	5,954	19,075	5,121	.81	1.73	.44
10,094	9,590	12,725	5,421	4,645	4,867	.32	.26	.29
30,244	30,818	35,282	13,145	12,454	17,383	.27	.25	.35
10,640	9,872	12,636	9,218	7,108	2,946	1.28	1.09	.40
40,082	54,405	63,339	35,259	53,741	49,535	1.31	1.54	1.47
14,061	13,695	15,709	5,383	6,346	15,167	.81	.82	2.29
23,090	22,636	20,911	11,491	14,877	6,228	1.25	1.73	.77
16,283	20,935	22,638	14,897	8,630	10,099	.13	.06	.07
36,189	41,587	43,885	16,458	29,775	15,221	.16	.23	.13
10,421	8,326	11,577	6,934	2,943	1,929	.15	.07	.05
7,697	7,702	3,708	2,701	7,198	6,026	.11	.27	.50
16,534	22,700	23,239	16,078	7,160	10,191	.63	.21	.28
29,312	34,051	28,921	20,072	19,271	18,608	.32	.29	.36
14,787	16,429	19,687	7,155	10,005	8,716	.28	.35	.30
13,257	12,557	9,739	6,568	8,536	12,296	.50	.74	1.06
68,425	72,062	48,222	63,105	43,403	36,597	.78	.50	.75
67,778	60,360	65,856	32,332	34,855	33,801	.14	.18	.18
67,394	61,252	81,093	52,193	55,719	57,769	.43	.45	.49
9,279	12,101	9,929	10,388	3,947	4,523	1.04	.30	.36
23,467	30,730	29,988	15,356	23,676	24,499	.58	.72	.87
96,677	118,177	138,156	98,519	89,593	90,893	2.48	1.88	2.07
23,475	16,383	61,383	28,257	16,485	17,274	1.71	1.96	.46
10,923	8,706	8,460	14,113	13,843	7,436	1.03	1.11	.71
144,014	148,349	170,852	124,184	148,566	126,935	.87	.98	.86
43,909	36,278	41,410	16,847	23,358	23,908	.31	.47	.41
68,031	71,402	69,495	59,869	59,330	51,562	1.03	.99	.94
95,312	99,139	82,955	75,424	88,020	56,139	.88	.89	.84
13,386	16,839	10,643	5,784	4,350	11,628	.35	.22	.51
5,720	5,730	4,883	1,886	3,735	5,599	.06	.13	.20
3,995	6,731	12,066	2,022	8,390	12,630	.33	.84	1.26

TABLE Z. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON

CLASSIFICATION OF RISKS.	Num- ber.	AUDITED PAY ROLLS.		
		Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.
Tool Mfg.—not drop or machine forged	3113	\$5,884,665	\$6,708,186	\$6,219,241
Trees—pruning, spraying, repairing, etc.	0106	461,686	424,808	417,789
Truckmen	7219	6,355,028	6,804,783	6,624,228
Upholstering	9522	2,584,468	2,939,884	2,585,416
Valve Mfg.	3634	2,981,089	3,220,272	2,154,026
Water Mains and Connections	6319	1,046,378	1,315,526	784,832
Waterworks—operation	7520	985,417	1,089,805	1,823,267
Webbing Mfg.	2380	2,020,998	2,649,997	2,009,756
Wire Cloth Mfg.—excluding wire drawing	3255	1,451,714	1,285,726	1,167,023
Wire Drawing—iron or steel	3241	8,664,318	7,846,716	8,123,016
Wire Goods Mfg.—excluding wire drawing	3257	1,724,287	1,357,513	1,620,590
Wire Insulation—excluding wire drawing	4470	2,001,315	2,397,450	2,238,706
Woodenware Mfg.—n. o. c.	2841	558,329	621,606	726,834
Wood Turned Products	2794	3,479,858	3,252,583	2,018,326
Wool Combing	2260	1,108,355	1,134,944	1,203,100
Wool Scouring	2263	1,069,224	820,260	963,831
Wool Spinning and Weaving	2286	58,923,651	71,204,751	63,958,921
Yarn or Thread Dyeing or Finishing	2416	2,056,088	1,960,782	1,737,999
Yarn or Thread Mfg.—cotton	2220	15,154,080	13,037,115	11,030,353
Yarn Mfg.—wool	2291	5,457,594	6,394,661	5,581,513
Totals		\$1,210,075,628	\$1,299,513,724	\$1,242,354,022

NOTE.—In the above table there are presented classifications covering the most important lines of industry in Massachusetts, including manufacturing and contracting risks, commercial enterprises and public utilities. There is shown for policies issued in each of the calendar years 1922, 1923 and 1924—

(a) The actual payrolls as disclosed by the insurance carriers' audit, which payrolls are based on the wage levels in effect for the respective years.

(b) The audited premiums earned which are based on the actual rate charged, that is, the manual of base rate applicable during the policy period, adjusted by the applications of the Plans of Schedule and Experience Rating in effect and applied to all risks eligible therefor.

POLICIES ISSUED BY ALL CARRIERS, ETC. — *Concluded.*

AUDITED EARNED PREMIUMS.			LOSSES INCURRED.			NET LOSS COST PER \$100 OF PAY ROLL.		
Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.	Policies Issued in 1922.	Policies Issued in 1923.	Policies Issued in 1924.
\$35,381	\$39,779	\$51,499	\$31,681	\$45,634	\$24,695	\$0.54	\$0.68	\$0.40
12,631	11,632	11,581	10,243	8,387	7,384	2.22	1.97	1.77
186,717	205,632	236,196	185,719	167,900	169,936	2.93	2.47	2.57
15,675	16,798	11,513	4,024	5,440	6,201	.16	.19	.24
26,779	31,378	21,229	17,974	18,712	9,818	.60	.58	.46
23,108	28,951	16,460	22,588	27,714	15,588	2.16	2.11	4.99
13,898	15,286	23,524	2,618	3,374	22,091	.27	.31	1.21
6,226	8,102	8,783	5,749	4,534	3,153	.28	.17	.16
13,435	12,688	10,070	7,214	5,101	6,827	.50	.40	.59
79,990	84,001	119,091	68,104	70,149	67,229	.79	.89	.83
21,063	18,928	29,571	9,784	8,707	8,955	.57	.64	.55
23,181	30,784	29,216	18,218	14,524	21,901	.91	.61	.98
13,068	14,511	22,140	6,142	12,373	10,533	1.10	1.99	1.45
47,932	40,421	32,850	22,351	31,581	22,243	.64	.97	1.10
14,021	12,837	12,842	7,637	2,431	4,151	.69	.21	.35
13,821	9,651	11,707	14,096	11,796	5,300	1.32	1.44	.55
338,156	378,298	404,466	210,395	252,387	226,906	.36	.35	.35
12,856	11,348	12,491	6,723	5,833	5,211	.33	.30	.30
111,154	81,345	85,192	61,264	45,251	44,739	.40	.35	.41
31,437	33,673	35,006	26,538	32,527	20,964	.49	.51	.38
\$9,679,655	\$10,389,407	\$11,367,711	\$6,633,337	\$6,725,784	\$6,592,192	\$0.55	\$0.52	\$0.53

(c) The losses incurred, meaning the losses paid by the carriers for all compensation claims, including medical services and the outstanding amount estimated as necessary to carry such claims to completion.

(d) The net loss cost per \$100 of payroll for each classification, which is obtained by dividing the actual cost of the losses here shown by the payrolls indicated, and multiplying by 100.

In interpreting this table, therefore, it is essential to bear in mind that while it presents *actual* figures, it does not reflect current conditions. With the law amendments increasing the benefits, it has materially increased the cost so that the "losses incurred," and consequently the "net loss cost per \$100 of payroll" presented in the table is substantially less than it would be under the Compensation Statute with all amendments up to the present time.

ASSESSMENT INSURANCE COMPANIES.—TABLE NO. 1.

NAME OF COMPANY.	INCOME.		DISBURSEMENTS.		Admitted Assets Dec. 31, 1925, Dec. 31, 1925.
	Benefit Assessments.	All Other Sources.	Death and Disability Claims.	All Other.	
Commonwealth Casualty Company*	\$10,310	\$12,257	\$9,117	\$12,090	\$12,356
Fraternai Protective Association, Incorporated	235,572	189,048	189,913	173,041	370,306
Massachusetts Indemnity Company	19,676	13,090	12,800	10,213	146,369
United States Indemnity Society	23,592	30,266	21,710	29,572	24,342
Totals	\$289,150	\$244,661	\$233,540	\$224,916	\$7,206
					\$464,815
					\$163,231

* Reinsured with United Casualty Company, effective March 30, 1925.

ASSESSMENT INSURANCE COMPANIES.—TABLE NO. 2.

NAME OF COMPANY.	POLICIES.				MASSACHUSETTS BUSINESS.	
	In Force Dec. 31, 1924.	Issued in 1925.	Ceased in 1925.	In Force Dec. 31, 1925.	Policies in Force Dec. 31, 1924.	Policies in Force Dec. 31, 1925.
Commonwealth Casualty Company	1,176	557	662	1,071	1,176	1,071
Fraternai Protective Association, Incorporated	21,054	6,210	4,912	22,352	3,969	4,269
Massachusetts Indemnity Company	1,749	675	510	1,914	706	618
United States Indemnity Society	3,087	1,447	1,036	2,898	1,704	1,435
Totals	27,066	8,889	7,720	28,235	7,555	7,393

FRATERNAL BENEFIT SOCIETIES.

Records of Changes in Fraternal Benefit Societies.

Below is a list of the corporations which were authorized to transact business in this Commonwealth from Jan. 1, 1925, to Aug. 1, 1926, and also a list of those which ceased to transact business during the same period:

CORPORATIONS AUTHORIZED DURING THE YEAR 1925.

NAME.	Location.	Date of Authority.
Giuseppe Garibaldi Italian Mutual Benefit Society of Chelsea*	Chelsea	Jan. 12.
Wakefield Police Relief Association, Inc.	Wakefield	Jan. 17.
Swedish-Finnish Sick-Benefit Society, Osterbotten*	Fitchburg	Feb. 4.
Association Canado-Americaine	Manchester, N. H.	Feb. 20.
Mutual Relief Society of Aci Sant' Antonio*	Lawrence	Mar. 5.
Lithuanian Saint Rocco Benefit Society, Brockton, Mass.*	Brockton	Mar. 19.
Dante Alighieri Mutual Aid and Benefit Society, Inc., of Pittsfield, Mass.*	Pittsfield	Apr. 22.
Polish Roman Catholic Union of America	Chicago, Ill.	May 2.
The Logganiko Mutual Aid and Benefit Society of Ipswich, Massachusetts*	Ipswich	May 13.
The Society of St. Gabriel of Airola, Valley Caudine, Province of Benevento of East Boston*	Boston	June 25.
Dedham Firemen's Relief Association*	Dedham	July 8.
Saint John Baptist, Mutual Relief and Benefit Society, Incorporated*	Cambridge	July 9.
Permanent Men's Mutual Benefit Association	Worcester	July 18.
The Messenian Mutual Aid Society "Aristomenes"*	Peabody	July 29.
Most Holy Mary of Succor Patroness of Castelfranci Italian Catholic Society of Mutual Benefit*	Boston	Aug. 19.
Norwood Gaelic Mutual Benefit Association*	Norwood	Sept. 29.
Polish Women's Sisterly and Benefit Society of Saint Veronica*	Norwood	Oct. 25.
Bay State Fraternal Benefit Association Inc.*	Boston	Oct. 27.
The Co-Operative Funeral Benefit Society*	Holyoke	Nov. 5.
Canton Firemen's Mutual Benefit Association Inc.*	Canton	Nov. 24.

CORPORATIONS AUTHORIZED SINCE JAN. 1, 1926.

Sons of Norway	Minneapolis, Minn.	Jan. 14.
Boremco Employees' Association	Fall River	Jan. 29.
Christian Aid Association, of Cambridge, Mass.*	Cambridge	Feb. 15.
Massachusetts Permanent Janitors' and Custodians' Benefit Association	Worcester	Feb. 15.
Mutual Benefit Association of the Italian American Political Club of Massachusetts, Inc.*	Boston	Mar. 25.
Associacao Protectora Uniao Madeirense do Estado da California	Oakland, Cal.	Mar. 25.
Saint Rocco of Anzano Fraternal Beneficiary Corporation of Boston, Mass.*	Boston	Mar. 26.
Brockton Police Relief Association	Brockton	Mar. 29.
Mutual Benefit Society of Saint Mary of Alvito*	Newton	June 1.
Forenza Society of Mutual Assistance of Boston*	Boston	July 12.

CORPORATIONS CEASING TO TRANSACT BUSINESS SINCE JAN. 1, 1925.

NAME.	Location.	Date.	Remarks.
Massachusetts Benevolent Association of the Deaf	Boston	July 29, 1925	Leon C. Guptill, Receiver.
Fall River Firemans' Mutual Relief Association	Fall River	Sept. 29, 1925	John T. Swift, Receiver.
The Louis Saklad Benevolent Association	Boston	Jan. 25, 1926	No business transacted for one year and certificate of incorporation null and void.
Gray & Davis Mutual Relief Association	Cambridge	May 18, 1926	Arthur B. Howe, Receiver.
The Massachusetts State Employees' Benefit Association	Boston	Apr. 14, 1926	Dissolved by Chap. 238, Acts of 1926.
Loyal Knights and Ladies	Boston	June 11 1926	John N. Hodge, Receiver.

* Incorporated under exemption of Section 46, Chapter 176, General Laws.

FRATERNAL BENEFIT SOCIETIES. — TABLE No. 1.

NAME.	Incorporated.	Location.	President.	Secretary.
MASSACHUSETTS (LODGE SYSTEM).				
American Benefit Society				
Catholic Fraternal League				
Degree of Honor Protective Association of Massachusetts, Grand Lodge.	Jan. 9, 1893	Boston	Nellie T. Pomroy	M. Morey Pearson.
Forersters, Massachusetts Catholic Order of	June 19, 1889	Boston	John Merrill	Agnes R. Smith.
Golden Star (Incorporated), United Order of the	May 25, 1905	Somerville	Elizabeth J. Ross	Mary Todd.
Harugari des Statues Massachusetts, Gross-Loge des Deutschen Ordens	July 30, 1879	Boston	John H. O'Hara	Joseph J. Forrester.
der	Apr. 17, 1900	Bradford	Edgar H. Walker	Hattie A. Walker.
Home Benefit Association, The	Apr. 1, 1881	Cambridge	Wenzel Schwarz	Paul A. Scholz.
Independent Workmens Circle of America Incorporated	June 23, 1893	Boston	Harry J. Norton	Walter S. Halliburton.
Loyal Knights and Ladies	Dec. 8, 1905	Boston	Hyman Hurwitz	David Monosson.
New England Order of Protection, Supreme Lodge	June 18, 1895	Boston	Edward L. Jones	William Connors.
Portuguese Fraternity of the United States of America, Supreme Lodge	Nov. 12, 1887	Boston	Joseph E. Studley	Walter B. Power.
of the				
Royal Arcanum, Supreme Council of the	Jan. 5, 1899	Taunton	Anthony E. Davis	August C. Camara.
Scottish Clans (Incorporated) American Order of	Nov. 5, 1877	Boston	Harold C. Kneoppel	Samuel N. Hoag.
United Workmen of Massachusetts, Grand Lodge of the Ancient Order	Aug. 10, 1899	Taunton	Julio R. Medeiros	Joseph J. Arruda.
of	May 6, 1889	Everett	Robert Draper	Robert Bruce.
	Feb. 9, 1883	Boston	Thomas H. Canning	Charles C. Fearing.
MASSACHUSETTS (NOT ON LODGE SYSTEM).				
Adam Mickiewicz Polish National Benefit Society	May 12, 1921	Boston	John Uninski	Joseph Litwinowich.
American Express Employees Aid Society	Mar. 14, 1898	Boston	Herbert F. French	Frank L. Pearson.
Arlington Police Relief Association, Incorporated	Sept. 1, 1905	Arlington	M. James Coughlin	Archie F. Bullock.
Boston Firemen's Mutual Relief Association	Feb. 18, 1882	Boston	William P. Sullivan	Daniel F. Sennott.
Boston Fruit and Produce Exchange, The Beneficiary Association of the	Nov. 1, 1888	Boston	Gilman B. Houghton	Harvey E. Sleeper.
Boston Letter Carriers' Mutual Benefit Association, The	May 18, 1889	Boston	William W. Lindsay	Charles H. Norton.
Boston Post Office Clerk's Mutual Benefit Association, The	July 19, 1894	Boston	Thomas E. Fitzgerald	William J. Ahern.
Boston Teachers' Mutual Benefit Association, The	Sept. 20, 1884	Boston	Edward W. Schuerch	Mary B. Adams.
Boston United Hand in Hand Association, The	Apr. 11, 1877	Boston	Patrick Long	Charles G. McCarthy.
Brockton Firemen's Relief Association	Nov. 7, 1887	Brockton	David W. Battles	George E. Bryant.
Brockton Masonic Benefit Association	Jan. 3, 1894	Brockton	John W. Manley	Solden R. Allen.
Brookline Firemen's Relief Association	May 23, 1887	Brookline	James D. Casey	Charles C. Waterson.
Brookline Police Mutual Aid Association	Nov. 4, 1887	Brookline	James R. Keough	Wellington D. Bateman.
Cambridge Police Mutual Aid Association	May 20, 1884	Cambridge	Miguel A. Teque	Francisco S. Ramos.
Cape Verde Beneficent Association, Incorporated	Feb. 24, 1920	New Bedford		
Catholic Association of Lowell, Mass., The Corporation of the Members of the				
Chelsea Police Relief Association	Mar. 14, 1891	Lowell	Zenon J. Chouinard	Joseph Bergeron.
Commercial Travellers' Boston Benefit Association (Incorporated)	Mar. 19, 1889	Chelsea	George R. Finn	Cornelius P. Duggan.
Commercial Travellers' Eastern Accident Association	Mar. 7, 1901	Boston	T. Henry Mayo	Ira F. Libby.
Everett Firemens Relief Association, The	Sept. 20, 1896	Boston	Philip E. Ham	Ira F. Libby.
Everett Police Mutual Aid Association, Inc.	Oct. 20, 1896	Everett	Michael J. Flynn	Leslie G. Kendall.
Filene Cooperative Association Benefit Society	June 21, 1917	Everett	Helen Finn	Fredrick E. Schilling.
Fitchburg Police Relief Association	Dec. 2, 1920	Boston	Daniel F. McKenna	H. Clifford Bean.
	June 30, 1920	Fitchburg		Albert R. Fellows.

Haverhill Firemen's Relief Association	Jun. 25, 1887	Haverhill	William W. Bunce†	A. Eugene George.
Hermans' Benefit Association, Incorporated, The	Dec. 20, 1901	Fitchburg	George Richter	August Doehla.
Hibernians, "The A. O. U. W. Widows and Orphans Fund"	Dec. 4, 1890	Marlborough	John M. Hayes	John A. Cratty.
Holyoke Police Relief Association.	June 10, 1924	Holyoke	Freeman J. Hamel	Patrick J. Monohan.
Hub Benefit Society	July 20, 1921	Boston	Henry M. Landerman	George Perlman.
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	Oct. 28, 1916	Westfield	Alex. F. Krusk	Stanley Machak.
Knights of St. Stanislaus, Incorporated, The	July 30, 1902	Chicopee	Thomas Kendra	Andrew F. Jaworek.
La Ligue des Patriotes	Mar. 31, 1888	Fall River	Thomas Lavoie	Hervy Croisetiere.
Lawrence Fire Department, Mutual Relief Association of the	Mar. 18, 1878	Lawrence	John T. Dineen	John J. Parslow.
Lawrence Perchers Relief Association, Incorporated, The	Dec. 18, 1902	Lawrence	William Taylor	Perry Healey.
Lawrence Police Relief Association, The	Apr. 11, 1889	Lawrence	Maurice A. Fitzgerald	Walter G. Spranger.
Lowell Firemen's Fund Association	Nov. 22, 1887	Lowell	William F. Christie	John F. Thomas.
Lowell Police Relief Association	Apr. 5, 1889	Lowell	Patrick F. Noonan	Frank L. Maloney.
Lynn Fire Department, The Relief Association of the	Mar. 25, 1886	Lynn	Henry F. Haydon	B. Frank Moody.
Madeira Operative Beneficent Association of St. Joseph, Incorporated	Mar. 15, 1916	Lowell	Firino da Encarnacao	Manuel Freitas, Jr.
Madrain Alliance Protective Association, The	Oct. 10, 1913	Lowell	John S. Pitta	Manuel F. Barros.
Madrain Beneficent Operative Association, Inc.	Jan. 28, 1924	New Bedford	Frederico B. Sousa	Alberto D. de Jesus.
Market Men's Relief Association, The	May 24, 1906	Boston	Charles E. Gerrish	Charles E. Mills.
Masonic Casualty Company, The	Oct. 7, 1895	Boston	Herbert S. Eldredge	William H. Knapp.
Massachusetts Permanent Firemen's Benefit Association.	Jan. 22, 1918	Lawrence	James J. Taylor	John J. Kelley.
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	Oct. 10, 1921	Fall River	Mamuel Ramos	Mamuel S. Silva.
Methuen Police Association, Incorporated	Mar. 31, 1922	Methuen	Charles Hutchins	James F. Walsh.
Metropolitan District Police Relief Association, Incorporated	June 1, 1905	Boston	William G. Kimry	Thomas P. Dwyer.
Monte Pio Lusio Americano Corporation, The	May 7, 1885	New Bedford	Mamuel A. Fernandes	João M. Rinalho.
National Mutual Aid Association	June 24, 1920	Holyoke	Leopold Sabourin	Joseph F. Conner.
New Bedford Firemen's Mutual Aid Society	Sept. 25, 1895	New Bedford	Walter C. Martin	J. George E. Besette.
New Bedford Police Association	Nov. 20, 1890	New Bedford	William S. P. Murphy	Albert B. White.
New Bedford Portuguese Union Benevolent Society	Aug. 14, 1922	New Bedford	Julio de Medeiros	Marcelino J. da Ponte.
Newton Police Benefit Association, Incorporated	Jan. 31, 1907	Newton	Thomas H. McCormick	John J. Monaghan.
New York, New Haven and Hartford Railroad Beneficial Association, The	July 24, 1882	Boston	William H. Warren	Gorham E. Stanford.
Odd Fellows Death Benefit Association, Brockton	Nov. 17, 1892	Brockton	George T. Randall	Winfield S. Cox.
Permanent Men's Mutual Benefit Association	July 18, 1925	Worcester	William P. Hackett	John J. Moylan.
Portuguese Alliance Benevolent Association	Nov. 8, 1924	Fall River	João M. Cabral	Alberto Freitas.
Portuguese Association, Madiran Union, Incorporated	Dec. 10, 1920	New Bedford	Antonio Gonsalves	Antonio R. Martins.
Portuguese Association of the Holy Ghost, Incorporated	Nov. 29, 1924	Somerset	Manuel S. Mattos	Jayme S. Alves.
Portuguese Azorian Operative Beneficent Association Incorporated	Sept. 8, 1911	Fall River	Joseph F. Santos	Miguel Marques.
Portuguese Beneficent Association of Saint Michael the Archangel, Incorporated	Jan. 22, 1903	Fall River	Caetano M. Furtado	Jose C. Viveiros.
Portuguese Benevolent Progress Society	Apr. 21, 1922	New Bedford	Antonio Ferreira	Jose J. Farpolha.
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	Oct. 15, 1896	Lowell	Antonio M. Pacheco	José V. de Sousa.
Portuguese Catholic Beneficent Association, Incorporated	Jan. 19, 1917	New Bedford	Manuel F. Correia	Raul M. Pereira.
Portuguese Catholic Benevolent St. John Association	Apr. 28, 1922	New Bedford	Antonio R. Mello	João C. Nunes.
Portuguese Mutual Association of Our Lady of Light, Incorporated	Dec. 6, 1920	Fall River	Bento Raposo	Antonio M. Nunes.
Progressive Max Levy Society of New Bedford, Incorporated, The	Aug. 13, 1910	New Bedford	Abraham Lipman	Kolman Shapira.
Quincy Firemen's Relief Association	May 21, 1886	Quincy	John J. Faircloth	James C. Gallagher.
Revere Police Relief Association, Incorporated	Sept. 14, 1907	Revere	John P. Starkey	John F. Hannigan.

* Exempted from insurance laws by chapter 248, Acts of 1925.

† Vice-President.

FRATERNAL BENEFIT SOCIETIES. — TABLE No. 1 — *Concluded.*

NAME.	Incorporated	Location.	President.	Secretary.
Saint Antonio, The Society of	July 31, 1891	Taunton	Joseph S. De Moura	Francisco G. Moutozo.
Saint Casimir, Society of	Dec. 19, 1896	Worcester	William Koskie	Matthew P. Schuka.
Saint Catherine Beneficent Association, Incorporated	Jan. 3, 1918	Fall River.	Maria B. Flores	Mary E. Pimentel.
Saint Joseph's Benevolent Protective and Charitable Society of Fall River, The				
Saint Pedro Beneficent Association of Fall River, Massachusetts	Apr. 8, 1891	Fall River.	Antonio A. Faria	Sebastiao S. Almeida.
Saint Francis Beneficent Association, The	Dec. 2, 1921	Fall River.	Manuel T. Souza	Lafayette S. Oliveira.
St. John the Baptist of Haverhill, The National Benevolent Union of	Sept. 8, 1896	Worcester	Joseph Jarzowski	Joseph Mienkiewicz.
St. John the Baptist of Haverhill, The	Oct. 15, 1891	Haverhill.	Ernest A. Guilbert	Frank X. Dumont.
St. John Baptist Society	Apr. 22, 1874	Lawrence	Alphonse Coulombe	Louis P. Hebert.
St. Jean Baptiste Society of Marlborough	May 24, 1883	Marlborough	Armedee A. Martel	J. André Laconture.
St. Jean Baptiste Society of North Adams, The	Oct. 22, 1894	North Adams	Adrien Bonvinoir	J. Toussaint Robert.
St. John Baptist Mutual Benefit Association of Salem	Jan. 15, 1897	Salem	Theophrase Dubé	Auguste Michaud.
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	May 10, 1922	Chelsea	Szecepan Socha	Anthony Zaksheski.
Salem Police Relief Association	Sept. 28, 1895	Salem	James H. King	Francis J. Arnold.
Somerville Firemen's Relief Association	Mar. 21, 1890	Somerville	Bernard V. Gillyooly	William G. Kenney.
Somerville Police Relief Association	Jan. 24, 1882	Somerville	Henry A. Sudbey	James J. Collett.
Springfield Police Relief Association of Springfield, Massachusetts, The	Feb. 17, 1893	Springfield	Wm. F. Goldrick	James J. Donovan.
Stars of Israel, Incorporated	July 25, 1917	Worcester	Max Robbins	Abraham Shevitz.
Teachers' Annuity Guild, The	Apr. 21, 1893	Whitman	Henry H. Harris	George M. Wadsworth.
Viscolod Employees Mutual Benefit Association	Feb. 26, 1921	Leominster	Clarence M. Joyce	Forest A. Black.
Wakefield Police Relief Association, Inc.	Jan. 17, 1925	Wakefield	Eugene P. McDonnell	George B. DeRoche.
Westley Firemen's Relief Association	Feb. 5, 1914	Westley	Frank Bergonzoni	Robert J. Bassett.
Westfield Police Relief Association	July 26, 1924	Westfield	Michael J. Condon	George T. Hickson.
Winchester Firemen's Relief Association, The	Jan. 7, 1889	Winchester	John McCarron	Ernest G. Benton.
Winchester Laundries Mutual Benefit Association	Oct. 31, 1921	Winchester	Leo J. Finnegan	Elizabeth O'Melia.
Wm. McKinley Benefit Association, Inc.	June 23, 1919	Boston	Israel Cohen	George Millman.
Woburn Fireman's Relief Association, Inc.	May 13, 1920	Woburn	Frank E. Tracy	Arthur E. Toblotts.
Woburn Police Relief Association	Apr. 29, 1897	Woburn	Charles R. McCauley	Dennis C. Walsh.
Worcester Firemen's Relief Association	July 27, 1878	Worcester	Michael J. O'Malley	John J. Guinane.
Worcester Police Relief Association	Jan. 23, 1889	Worcester	Patrick M. Prendergast	William J. O'Brien.
OTHER STATES (LODGE SYSTEM).				
Artisans Canadiens-Français, La Société des	Dec. 28, 1876	Montreal, Canada	Rodolphe Bédard	Henri Roy.
Assomption, La Société L.	Apr. 5, 1907	Moncton, N. Brunswick	Jean Paul Chasson	Auguste E. Daigle.
Brith Abraham of the United States of America, Independent Order	Feb. 7, 1887	New York, N. Y.	Adolph M.	Max L. Hollander.
Brith Abraham, United States Grand Lodge of the Order	Mar. 30, 1888	New York, N. Y.	Alex. M. Katsky	Geo. W. Leisersonhn.
Canada-Americaine, Association	Jan. 19, 1905	Manchester, N. H.	Piépège J. Daugnault	Adolphe Robert.
Catholic Knights of America, Supreme Council	Apr. 1, 1880	St. Louis, Mo.	Felix Gaudin	Henry Stemer.
Free Sons of Israel, Grand Lodge of the United States of the Independent Order				
Golden Cross, The United Order of the	Apr. 5, 1888	New York, N. Y.	Solon J. Liebeskind	Henry J. Hyman.
Jewish National Workers' Alliance of America	July 1, 1876	Knoxville, Tenn.	Joseph P. Burlingame	William R. Cooper.
Knights of Columbus	Mar. 29, 1912	New York, N. Y.	Meyer L. Brown	Samuel Goldstein.
Knights of Pythias, Insurance Department, The Supreme Lodge	Mar. 29, 1882	New Haven, Conn.	James A. Flaherty	William J. McGinley.
Ladies Catholic Benevolent Association, The	Aug. 5, 1870	Indianapolis, Ind.	Harry Wade	W. A. Jenkins.
	June 28, 1890	Eric, Penn.	Kate Mahoney	Joanna A. Royer.

FRATERNAL BENEFIT SOCIETIES. — TABLE No. 2.

NAME.	INCOME.		DISBURSEMENTS.		Member- ship Dec. 31, 1921.	Member- ship Dec. 31, 1925.	Death Claims Reported 1925.
	Death and Disability Assessments.	All Other Sources.	Death and Disability Claims.	All Other.			
MASSACHUSETTS (LODGE SYSTEM).							
American Benefit Society	\$27,009	\$5,865	\$29,648	\$5,210	1,225	1,145	36
Catholic Fraternal League	21,615	9,451	13,050	7,313	1,504	1,269	19
Degree of Honor Protective Association of Massachusetts	20,452	6,905	18,705	2,991	2,197	2,193	30
Foresters, Massachusetts Catholic Order of	853,599	171,951	759,294	47,897	55,616	56,980	756
Golden Star (Incorporated), United Order of the	10,079	1,848	11,500	1,517	1,506	1,468	15
Hartigan, Gross-Loge des Deutschen Ordens der	26,818	3,784	25,216	1,104	1,260	1,196	37
Horne Benefit Association	73,098	25,811	92,033	22,629	2,910	2,771	97
Independent Workmen Circle of America Incorporated	50,348	72,274	49,298	76,582	5,298	5,431	41
Local Knights and Ladies	1,922	870	1,152 ¹	414	103	99	6
New England Order of Protection	910,550	165,558	859,328 ¹	81,260	25,558	25,400	598
Portuguese Fraternity of the United States of America	97,273	8,922	98,769	7,340	6,285	6,190	89
Royal Arcanum, Supreme Council of the	4,966,063	2,590,165	4,558,073 ²	1,368,742	115,248	109,668	2,475
Royal Michaelense Autonomic Beneficent Association Incorporated	72,352	6,071	68,837	6,479	5,189	5,276	50
Scottish Clans (Incorporated), American Order of	2,977	2,024	2,125	720	368	364	7
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	740,909	153,851	649,602 ²	64,546	13,459	12,818	431
Totals	\$7,875,004	\$3,225,350	\$7,236,630	\$1,694,744	236,726	231,268	4,687
MASSACHUSETTS LODGE SYSTEM (SEGREGATED CLANS).							
Catholic Fraternal League	\$1,744	\$78	\$1,250	—	269	194	4
Home Benefit Association	3,795	18	4,000	—	204	215	1
Royal Arcanum, Supreme Council of the	1,350,790	1,588,261	1,005,177	\$1,073,920	30,001	33,982	565
Totals	\$1,356,329	\$1,588,357	\$1,010,427	\$1,073,920	30,474	34,391	570
MASSACHUSETTS (Not on Lodge System).							
Adam Mickiewicz Polish National Benefit Society	\$830	\$199	\$369	\$24	85	101	1
American Express Employees Aid Society	12,724	3,712	13,894	1,498	1,004	986	15
Arlington Police Relief Association, Incorporated	—	2,707	377	71	25	—	—
Boston Firemen's Mutual Relief Association	52,572	567	46,000	489	1,877	1,890	19
Boston Fruit and Produce Exchange, The Beneficiary Association of the	11,368	481	12,080	874	396	331	16
Boston Letter Carriers' Mutual Benefit Association	19,097	50,611	26,402	5,341	1,334	1,351	22
Boston Post Office Clerks' Mutual Benefit Association	15,877	15,877	17,270	3,830	1,205	1,206	17
Boston Teachers' Mutual Benefit Association	4,230 ³	8,937	12,691 ³	1,052	534	504	28
Brockton Firemen's Relief Association	—	4,245	897	457	134	133	1
Brockton Masonic Benefit Association	2,778	150	2,794	157	286	273	10
Brookline Firemen's Relief Association	—	6,323	1,096	125	113	115	1

Brookline Police Mutual Aid Association	438	3,415	469	128	110
Cambridge Police Mutual Aid Association	—	10,446	6,563	727	207
Cape Verde Beneficent Association, Incorporated	6,681	548	6,828	1,110	359
Catholic Association, The Corporation of the Members of the	10,172	28,805	5,437	19,606	1,272
Chelsea Police Relief Association	—	3,187	974	80	58
Commercial Travellers' Boston Benefit Association (Incorporated)	50,067	21,674	54,859	17,218	74
Commercial Travellers' Eastern Accident Association	75,209	24,562	81,069	21,983	9,947
Everett Firemen's Relief Association	—	3,699	1,413	12	82
Everett Police Mutual Aid Association, Inc.	159	4,306	—	19	59
Fitch Cooperative Association Benefit Society	34,001	29,397	51,776	5,768	2,500
Fitchburg Police Relief Association	126	2,559	260	113	46
Haverhill Firemen's Relief Association	—	2,385	140	685	95
Havenham's Benefit Association, Incorporated	8,502	2,626	11,200	385	1,605
Hibernians, "The A. O. H. Widows and Orphans Fund"	31,859	2,744	32,246	2,783	752
Holyoke Police Relief Association	599	2,644	—	333	111
Hub Benefit Society	1,032	405	—	278	91
Independent Slovak Roman and Greek Catholic St. Stephen's Society	1,114	2,033	689	1,255	74
Knights of St. Stanislaus, Incorporated	1,166	2,485	2,006	2,628	151
La Ligue des Patriotes	3,229	2,655	2,629	1,489	284
Lawrence Fire Department, Mutual Relief Association of the	—	2,903	898	366	158
Lawrence Purchers Relief Association, Incorporated	3	618	230	125	137
Lawrence Police Relief Association	—	4,626	2,353	139	123
Lowell Firemen's Fund Association	768	4,188	2,177	1,081	242
Lowell Police Relief Association	—	3,891	1,753	657	124
Lynn Fire Department, The Relief Association of the	—	6,102	2,413	1,325	127
Madeira Operative Beneficent Association of St. Joseph, Incorporated	5,153	1,884	5,415	1,098	259
Madeiran Alliance Protective Association	4,878	1,878	4,248	834	434
Madeiran Beneficent Operative Association, Inc.	730	273	144	142	433
Market Men's Relief Association	9,039	7,295	7,295	1,081	109
Massac Casualty Company	76,536	46,829	54,607	2,678	1,003
Massachusetts Permanent Firemen's Benefit Association	32,759	485	20,000	41,898	8
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	—	—	—	2,145	6,873
Methuen Police Association, Incorporated	6,713	2,274	5,451	1,885	59
Metropolitan District Police Relief Association, Incorporated	21	2	20	3	2,900
Monte Pio Lusio Americano Corporation	415	16,788	3,422	724	765
National Mutual Aid Association	11,626	7,016	8,645	369	8
New Bedford Firemen's Mutual Aid Society	2,616	57	2,647	6740	142
New Bedford Police Association	2,655	10,769	2,348	121	145
New Bedford Portuguese Union Benevolent Society	844	6,971	2,500	250	804
Newton Police Benefit Association, Incorporated	254	39	185	683	247
New York New Haven and Hartford Railroad Beneficial Association	672	5,329	1,200	37	252
Odd Fellows Death Benefit Association, Brooklyn	24,515	382	21,582 ⁴	129	209
Permanent Men's Mutual Benefit Association	892	64	642	109	15
	138	1,842	498	18	401

¹ Includes Cash Values. ² Includes Old Age Benefits. ³ Annuities. ⁴ Death claims of members, \$2,000; premium on life insurance, \$17,224; premium on disability insurance, \$2,358.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2.—*Concluded.*

NAME.	INCOME.		DISBURSEMENTS.		Member- ship Dec. 31, 1924.	Member- ship Dec. 31, 1925.	Death Claims Reported in 1925.
	Death and Disability Assessments.	All Other Sources.	Death and Disability (Claims.	All Other.			
Portuguese Alliance Benevolent Association	\$3,714	\$1,727	\$2,165	\$1,296	330	398	2
Portuguese Association, Madiran Union, Incorporated	2,306	960	1,637	1,371	139	327	2
Portuguese Association of the Holy Ghost, Incorporated	1,562	300	1,702	237	223	227	1
Portuguese Azorian Operative Benevolent Association Incorporated	24,856	4,666	29,415	2,744	1,988	1,869	27
Portuguese Benevolent Association of Saint Michael the Archangel, Incorporated	16,673	2,261	15,952	2,061	1,295	1,281	14
Portuguese Benevolent Progress Society	2,556	476	1,688	296	246	227	1
Portuguese Benevolent Society of Saint Anthony of Lowell	5,404	712	4,793	726	473	448	4
Portuguese Catholic Benevolent Association, Incorporated	14,123	3,524	13,138	2,443	1,126	1,097	9
Portuguese Catholic Benevolent St. John Association	7,010	3,753	7,591	1,315	708	752	5
Portuguese Mutual Association of Our Lady of Light, Incorporated	8,006	1,987	7,447	1,318	748	763	6
Progressive Max Levy Society of New Bedford, Incorporated	1,317	548	1,108	295	223	202	2
Quincy Firmens Relief Association	40	381	296	180	112	125	—
Revere Police Relief Association, Incorporated	—	635	376	—	24	24	—
Saint Antonio, The Society of	1,165	185	862	190	135	52	1
Saint Casimir, Society of	983	694	639	377	167	175	—
Saint Catherine Benevolent Association, Incorporated	7,890	2,675	6,899	1,007	746	726	5
Saint Joseph's Benevolent, Protective and Charitable Society	9,106	2,171	10,878	1,422	867	783	8
Saint Pedro Benevolent Association of Fall River, Massachusetts	2,140	524	2,266	323	185	170	3
St. Francis Benefit Association	715	328	834	264	128	122	1
St. John the Baptist of Haverhill, The National Benevolent Union of	7,704	13,909	7,488	7,248	587	592	11
St. John Baptist Society (Lawrence)	5,211	2,628	5,516	704	397	387	7
St. Jean Baptiste Society of Marlborough	6,943	7,067	3,678	7,063	485	481	8
St. Jean Baptiste Society of North Adams	6,289	5,442	3,695	4,329	479	470	7
St. John Baptist Mutual Benefit Association of Salem	10,462	4,916	6,710	1,248	691	670	1
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	1,601	306	1,279	325	250	255	1
Salem Police Relief Association	—	5,148	1,674	188	60	62	—
Somerville Firemen's Relief Association	405	4,754	954	46	134	135	—
Somerville Police Relief Association	40	8,440	1,753 ¹	242	96	95	—
Springfield Police Relief Association	45	8,958	5,240	228	228	244	3
Stars of Israel, Incorporated	1,823	914	3,100	415	210	195	7
Teachers' Annuity Guild	18,267	20,760 ²	20,760 ²	1,633	930	897	—
Viscoloid Employees Mutual Benefit Association	7,676	524	6,205	390	693	603	6
Wakefield Police Relief Association, Inc.	32	1,734	—	—	—	12	—
Wellesley Firemen's Relief Association	13	655	511	70	19	14	—

	29	610	100	41	13	16	1
Westfield Police Relief Association			369		31	32	1
Winchester Fireman's Relief Association		1,451	—		31	32	1
Winchester Laundries Mutual Benefit Association	3,485	1,754	4,042	1,090	280	270	4
Wm. McKinley Benefit Association, Inc.	1,766	764	1,565	1,155	289	288	
Woburn Fireman's Relief Association, Inc.	—	516	172	112	53	53	—
Woburn Police Relief Association	—	148	—	—	16	16	—
Worcester Firemen's Relief Association	—	6,767	4,514	1,557	320	332	2
Worcester Police Relief Association	2,520	9,829	13,062	221	333	334	9
Totals	\$696,849	\$505,676	\$747,814	\$290,886	63,306	63,405	629
OTHER STATES (Lodge System).							
Artisans Canadiens-Français, La Société des	\$922,100	\$717,839	\$702,145 ³	\$256,534	57,253	58,691	613
Artisans Canadiens-Français, La Société des (Infantile Branch)	19,243	14,210	3,652	12,942	11,732	12,309	42
Assomption, La Société L'	40,043	25,563	23,205	17,536	4,655	4,581	30
Brith Abraham, Independent Order	920,212	382,255	1,110,000	118,543	136,037	132,132	2,213
Brith Abraham, United States Grand Lodge	237,558	38,369	262,820	33,504	12,168	12,168	549
Canada-Americaine, Association	237,689	128,500	130,840 ³	43,135	13,902	13,700	133
Catholic Knights of America	580,332	122,041	337,314 ³	82,449	10,370	13,786	328
Edn Sons of Israel, Independent Order	188,600	140,416	269,982 ³	50,205	6,240	6,043	242
Golden Cross, The United Order of the	366,774	52,185	296,879 ³	49,030	11,454	10,970	312
Jewish National Workers' Alliance of America	49,614	64,742	30,132	49,440	6,092	5,935	27
Knights of Columbus	2,899,027	2,143,050	1,674,941	1,081,535	234,723	236,231	1,529
Knights of Pythias, Insurance Department	2,328,476	1,846,148	1,894,354	1,068,389	89,271	89,890	1,274
Ladies Catholic Benevolent Association	2,340,130	651,693	1,500,505	294,220	107,407	107,694	1,845
Loyal Association	111,741	24,901	74,321 ³	17,452	2,873	2,778	51
National Fraternal Society of the Deaf	95,752	68,903	35,815	20,597	5,549	5,815	34
Polish National Alliance of the United States of North America (Class B)	783,458	328,616 ⁴	212,159	225,368	57,256	70,300	363
Polish Roman Catholic Union of America	1,120,608	590,534	622,867 ³	561,812	111,293	118,342	1,076
Polish Roman Catholic Union of America (Infantile Branch)	31,803	34,318	9,072	26,944	25,351	29,033	92
Scottish Clans, Royal Clan, Order of (Missouri)	229,177	82,252	138,411 ³	52,241	22,488	22,165	208
Sons of Zion	16,366	59,937	17,730	53,863	3,477	4,285	51
St. Jean Baptiste d'Amérique, L'Union	432,584	314,656	179,152	195,405	45,927	49,264	415
Suswienijnas Lietuwnku Ameryke (Lithuanian Alliance of America)	203,526	92,395	133,705	42,186	15,933	17,113	172
United Commercial Travelers of America	985,345	578,485	934,008	471,960	111,108	111,819	100
Workmen's Circle	689,631	590,300	467,696	530,380	84,477	84,791	366
Workmen's Sick and Death Benefit Fund	746,037	185,572	655,450	51,158	55,830	57,115	820
Totals	\$16,718,780 ⁵	\$9,229,352 ⁵	\$11,804,431 ⁵	\$5,370,942 ⁵	1,212,530 ⁵	1,237,608 ⁵	12,761 ⁵
SUMMARY.							
Massachusetts (lodge system)	\$7,875,004	\$3,225,350	\$7,236,630	\$1,694,744	236,726	231,268	4,687
Massachusetts (not on lodge system)	(696,849)	505,676	747,814	200,886	63,306	63,405	629
Other states (lodge system)	16,718,780	9,229,352	11,804,431	5,370,942	1,212,530	1,237,608	12,761
Grand totals	\$25,290,633	\$12,960,378	\$19,788,875	\$7,266,572	1,512,562	1,532,281	18,077

¹ Gratuities, \$917. ² Annuities. ³ Includes Old Age Benefits. ⁴ Entire membership. ⁵ Does not include Infantile Branch of Artisans Canadiens-Français and Polish Roman Catholic Union of America.

FRATERNAL BENEFIT SOCIETIES. — TABLE No. 3.

NAME.	Admitted Assets.	LIABILITIES.				
		Death Claims.	Disability Claims.	Borrowed Money.	Advanced Assessments.	Miscellaneous.
MASSACHUSETTS (LODGE SYSTEM).						
American Benefit Society	\$26,171	\$4,000	—	—	—	\$215
Catholic Fraternal League	66,645	3,000	\$1,088	—	\$553	1,398
Degree of Honor Protective Association of Massachusetts	99,767	200	—	—	—	139
Foresters, Massachusetts Catholic Order of	2,838,314	45,806	—	—	—	2,433
Golden Star (Incorporated), United Order of the	4,982	3,500	—	—	6	—
Hannari, Gross-Loge des Deutschen Ordens der	59,110	3,000	146	—	—	—
Home Benefit Association	49,829	9,977	—	—	—	1,645
Independent Workmen's Circle of America Incorporated	130,594	9,302	835	—	—	695
Loyal Knights and Ladies	12,867	200	—	\$24,925	1,146	24
New England Order of Protection	2,808,862	56,500	—	8,000	18	700
Portuguese Fraternity of the United States of America	77,121	7,700	5,647	—	—	—
Royal Arcanum, Supreme Council of the	18,982,468	536,394 ¹	2,500	—	415,381	6,346
Royal Michaelense Autonomie Beneficent Association Incorporated	26,218	5,500	4,614	—	—	846
Scottish Clans (Incorporated), American Order of	32,670	—	—	—	—	—
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	1,327,124	34,800	—	—	64	310
Totals	\$26,542,742	\$719,879	\$14,860	\$32,925	\$417,688	\$14,751
MASSACHUSETTS LODGE SYSTEM (SEGREGATED CLASS).						
Catholic Fraternal League	\$3,021	—	—	—	\$25	—
Home Benefit Association	2,470	—	—	—	—	—
Royal Arcanum, Supreme Council of the	1,494,402	\$145,167	—	—	415,381	—
Totals	\$1,499,893	\$145,167	—	—	\$415,406	—
MASSACHUSETTS (NOT ON LODGE SYSTEM).						
Adam Mickiewicz Polish National Benefit Society	\$1,158	\$100	—	—	—	—
American Express Employees Aid Society	58,548	—	\$131	—	—	—
Arlington Police Relief Association, Incorporated	16,583	—	—	—	—	—
Boston Firemen's Mutual Relief Association	22,869	2,441	—	—	\$16	\$300
Boston Fruit and Produce Exchange, The Beneficiary Association of the	1,472	—	—	—	196	—
Boston Letter Carriers' Mutual Benefit Association	285,994	2,000	144	—	—	—
Boston Post Office Clerks' Mutual Benefit Association	115,837	750	230	—	45	—
Boston Teachers' Mutual Benefit Association	158,911	—	1,032 ²	—	—	—
Brockton Firemen's Relief Association	20,188	—	—	—	—	—
Brookline Masonic Benefit Association	602	288	—	—	—	—
Brookline Firemen's Relief Association	33,167	—	—	—	—	—
Brookline Police Mutual Aid Association	49,363	100	82	—	—	—
Cambridge Police Mutual Aid Association	64,894	500	—	—	—	—
Cape Verde Beneficent Association, Incorporated	4,358	1,273	—	—	—	—

Catholic Association, The Corporation of the Members of the	116,048	—	121	—	—	—
Chelsea Police Relief Association	19,137	—	—	—	—	—
Commercial Travellers' Boston Benefit Association (Incorporated)	8,412	1,300	12,661	—	2,246	365
Commercial Travellers' Eastern Accident Association	25,024	31,000	6,554	—	6,440	638
Everett Firemen's Relief Association	12,829	—	—	—	—	—
Everett Police Mutual Aid Association, Inc.	18,244	—	—	—	—	—
Fine Cooperative Association Benefit Society	29,056	—	797	—	—	26
Fitchburg Police Relief Association	12,950	—	—	—	—	—
Haverhill Firemen's Relief Association	15,496	—	—	—	—	—
Hibernians' Benefit Association, Incorporated	52,438	600	—	—	—	—
Hibernians, "The A. O. H. Widows and Orphans Fund"	638	18,000	—	—	—	339
Holyoke Police Relief Association	22,711	—	—	—	—	—
Hub Benefit Society	3,458	—	—	—	—	—
Independent Slovak Roman and Greek Catholic St. Stephen's Society	33,837	—	—	—	—	—
Knights of St. Stanislaus, Incorporated	16,717	—	300	—	148	—
La Ligue des Patriotes	15,396	—	—	—	—	—
Lawrence Fire Department, Mutual Relief Association of the	23,852	—	—	—	—	—
Lawrence Perchers Relief Association, Incorporated	5,154	—	—	—	—	—
Lawrence Police Relief Association	38,718	—	—	—	—	—
Lowell Firemen's Fund Association	21,227	83	—	—	—	—
Lowell Police Relief Association	25,864	60	201	—	—	2
Lynn Fire Department, The Relief Association of the	42,051	819	—	—	—	—
Madeira Operative Beneficent Association of St. Joseph, Incorporated	19,587	2,360	—	—	—	—
Maderian Alliance Protective Association	14,196	—	—	—	—	—
Maderian Beneficent Operative Association, Inc.	1,648	—	—	—	—	—
Market Men's Relief Association	20,825	1,200	11,922	—	701	—
Masonic Casualty Company	174,092	1,000	—	—	8,074	629
Massachusetts Permanent Firemen's Benefit Association	12,187	—	—	—	—	—
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	11,441	—	—	—	—	—
Methuen Police Association, Incorporated	32	—	—	—	—	—
Metropolitan District Police Relief Association, Incorporated	55,738	1,500	108	—	3,369	1,095
Monte Pio Lusio Americano Corporation	38,098	—	—	—	—	—
National Mutual Aid Association	1,789	—	—	—	—	—
New Bedford Firemen's Mutual Aid Society	15,816	—	—	—	—	—
New Bedford Police Association	45,777	250	—	—	—	—
New Bedford Portuguese Union Benevolent Society	469	—	—	—	—	—
Newton Police Benefit Association, Incorporated	28,095	1,000	—	—	—	—
New York New Haven and Hartford Railroad Beneficial Association	4,048	—	—	—	—	—
Odd Fellows Death Benefit Association, Brockton	366	—	—	—	92	—
Permanent Men's Mutual Benefit Association	1,464	—	—	—	—	—
Portuguese Alliance Benevolent Association	2,877	403	—	—	—	—
Portuguese Association, Maderian Union, Incorporated	1,746	—	—	93	—	—
Portuguese Association of the Holy Ghost, Incorporated	1,588	—	66	—	—	—
Portuguese Azorian Operative Beneficent Association Incorporated	27,597	3,500	681	—	—	—
Portuguese Beneficent Association of Saint Michael the Archangel, Incorporated	41,982	500	—	—	—	—
Portuguese Benevolent Progress Society	2,527	193	—	—	—	—
Portuguese Benevolent Society of Saint Anthony of Lowell	5,588	451	—	—	—	—
Portuguese Catholic Beneficent Association, Incorporated	7,804	500	—	—	—	—

¹ Includes Old Age Claims.² Annuities.

FRATERNAL BENEFIT SOCIETIES. — TABLE No. 3 — *Concluded.*

NAME.	Admitted Assets.	LIABILITIES.				
		Death Claims.	Disability Claims.	Borrowed Money.	Advanced Assessments.	Miscellaneous.
Portuguese Catholic Benevolent St. John Association	\$7,848	—	—	—	—	—
Portuguese Mutual Association of Our Lady of Light, Incorporated	10,324	—	—	—	—	—
Progressive Navy Society of New Bedford, Incorporated	9,416	—	—	—	—	—
Quincy Firemen's Relief Association	9,764	—	—	—	—	—
Revere Police Relief Association, Incorporated	5,073	—	—	—	—	—
Saint Antonio, The Society of	439	\$280	—	—	—	—
Saint Casimir, Society of	12,301	—	—	—	—	—
Saint Catherine Beneficent Association, Incorporated	21,261	—	—	—	—	—
Saint Joseph's Benevolent, Protective and Charitable Society	10,880	—	\$154	—	—	—
Saint Pedro Beneficent Association of Fall River, Massachusetts	794	340	—	—	—	—
St. Francis Benefit Association	5,520	280	—	—	—	—
St. John the Baptist of Haverhill, The National Benevolent Union of	61,200	—	1,116	\$6,000	—	\$183
St. John Baptist Society (Lawrence)	38,501	—	—	—	—	—
St. John Baptist Society of Marlborough	50,122	1,008	132	9,000	—	—
St. Jean Baptiste Society of North Adams	51,215	—	—	—	—	—
St. Jean Baptiste Mutual Benefit Association of Salem	82,339	—	95	1	\$95	1
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	3,807	—	—	—	—	—
Salem Police Relief Association	40,451	—	—	—	—	—
Somerville Firemen's Relief Association	33,990	—	—	—	—	—
Somerville Police Relief Association	66,820	—	—	—	—	—
Springfield Police Relief Association	44,383	—	464	—	—	—
Stars of Israel, Incorporated	3,942	700	—	—	—	—
Teachers' Amunity Guild	301,073	—	10,451 ¹	—	—	—
Viscolds Employees Mutual Benefit Association	7,302	—	—	—	—	—
Wakesfield Police Relief Association, Inc.	1,766	—	—	—	—	—
Westfield Firemen's Relief Association	4,085	—	—	—	—	—
Westfield Police Relief Association	1,529	—	—	—	—	—
Winchester Fireman's Relief Association	10,099	—	—	—	—	—
Winchester Laundries Mutual Benefit Association	810	—	—	—	—	—
Wm. McKinley Benefit Association, Inc.	1,882	—	—	—	—	—
Woburn Fireman's Relief Association, Inc.	9,506	—	—	—	—	—
Woburn Police Relief Association	3,055	—	—	—	—	—
Worcester Firemen's Relief Association	35,066	—	—	—	—	—
Worcester Police Relief Association	88,712	—	—	—	—	—
Totals	\$2,956,453	\$74,779	\$47,442	\$29,894	\$21,422	\$3,578
OTHER STATES (LODGE SYSTEM).						
Artisans Canadiens-Français, La Société des	\$8,798,815	\$50,127	\$20,978	—	\$17,807	\$6,875,093
Artisans Canadiens-Français, La Société des (Infantile Branch)	83,147	—	—	—	281	63,072
Assomption, La Société L'	198,178	500	1,352	\$2,500	406	339
Brith Abraham, Independent Order	2,612,813	264,000	6,750	—	—	5,957

Brith Abraham, United States Grand Lodge	120,555	87,321	500	4,400	—	702
Canada-Americaine, Association	1,500,715	13,944	916	3,500	1,187	5,259
Catholic Knights of America	1,376,273	52,264	—	—	12	563
Free Sons of Israel, Independent Order	1,763,567	34,476	—	—	—	67
Golden Cross, The United Order of the	219,163	76,475	—	—	—	29,813
Jewish National Workers' Alliance of America	236,962	3,100	1,272	15,000	—	859
Knights of Columbus	22,443,160	230,788	—	—	195,750	35,000
Knights of Pythias, Insurance Department	19,281,444	244,392	—	—	—	16,817,372
Ladies Catholic Benevolent Association	11,976,719	80,453	—	—	—	5,122
Loyal Association	350,510	6,968	—	—	—	—
National Fraternal Society of the Deaf	736,645	3,500	2,265	—	1,195	—
Polish National Alliance of the United States of North America (Class B)	2,293,756	72,779	—	—	—	—
Polish Roman Catholic Union of America	6,839,941	75,271	675	—	—	10,528
Polish Roman Catholic Union of America (Infantile Branch)	81,861	—	—	—	—	—
Scottish Clans, Royal Clan, Order of (Missouri)	916,613	6,498	—	—	—	8,084
Sons of Zion	205,232	3,750	—	12,500	—	4,231
St. Jean Baptiste d'Amerique, L'Union	3,074,789	3,150	7,097	15,000	5,891	314
Susuywienjmas Lietuwimku Ameryke (Lithuanian Alliance of America)	2,773,793	20,005	5,993	—	188	290
United Commercial Travelers of America	2,130,069	257,357	206,565	—	—	3,523
Workmen's Circle	3,393,021	49,631	22,760	—	—	8,284
Workmen's Sick and Death Benefit Fund	2,468,044	51,863	18,021	—	2,709	1,233
Totals	\$93,716,777 ²	\$1,690,312 ²	\$295,144 ²	\$52,900 ²	\$225,145 ²	\$23,812,833 ²
SUMMARY.						
Massachusetts (lodge system)	\$26,542,742	\$719,879	\$14,860	\$32,025	\$417,688	\$14,751
Massachusetts (not on lodge system)	2,956,453	74,779	47,442	29,894	21,422	3,378
Other states (lodge system)	93,716,777	1,690,312	295,144	52,900	225,145	23,812,833
Grand totals	\$123,215,972	\$2,484,970	\$357,446	\$115,719	\$664,255	\$23,831,162

¹ Annuities, ² Does not include Infantile Branch of Artisans Canadiens-Français and Polish Roman Catholic Union of America.

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